

**WAUNAKEE COMMUNITY SCHOOL DISTRICT  
BOARD OF EDUCATION TAX LEVY MEETING**

Monday, October 28, 2024

5:00 PM

Waunakee Community School District  
905 Bethel Circle  
Waunakee, WI 53597

Members of the public may attend Board of Education meetings in-person. Members of the public who choose to access the meeting via live stream video may do so at:

<https://www.youtube.com/channel/UCIgebJT-i0GbAiYqrkpaBmA>

Public comments will be limited to 3 minutes. The Board will allow 30 minutes for public comments.

Public comments may be sent to Rebecca McDonough at [district\\_administrator@waunakee.k12.wi.us](mailto:district_administrator@waunakee.k12.wi.us) up to one hour before the start of the Board meeting. All comments will be reviewed by the Board members. Emailed comments will be reviewed by the board but not read out loud. Emailed comments sent during any part of the board meeting (Board Development, Closed session, Open session) will be forwarded to the board but may not be reviewed by the board until after the board adjourns. Comments must include the commentator's name, address, and must identify their connection to the District (if any) and any group they are representing in order to be considered by the Board.

If you would like to address the Board in-person during the public comments section of the meeting, you will be asked to check in with District personnel when you arrive so that you can be recognized and address the Board when your name is called.

A recording of the meeting will be posted on the District webpage within 24 hours of the meeting time.

**AGENDA**

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. APPROVE AGENDA**

**IV. PUBLIC COMMENTS**

**V. 2024- 2025 BUDGET APPROVAL AND TAX LEVY APPROVAL**

The purpose of this agenda item is to review the final steps of the 24-25 budget process, and to request School Board approval of the budget and tax levy. Attached please find a presentation that provides an overview of the final steps in the budget process and additional budget and tax levy documents. These documents will be reviewed at the meeting. Please feel free to reach out to Allie Dye with any questions.

- A. Budget Changes 3
- B. Tax Levy Changes and Certification 50

**VI. ADJOURN**

“Any person who has a qualifying disability as defined by the Americans with Disabilities Act who requires assistance with access or materials should contact the Waunakee Community School District Office at 849-2000, 905 Bethel Circle Drive Waunakee, WI 53597, at least twenty-four hours prior to the commencement of the meeting so that necessary arrangements can be made to accommodate the request.”



# WAUNAKEE

## COMMUNITY SCHOOL DISTRICT

### 2024 Special Board Meeting - Approval of Budget & Tax Levy

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Date:	Monday, October 28, 2024
Time:	5:00 PM
Location:	District Administration & Maintenance Center Board of Education Room 905 Bethel Circle Waunakee, WI 53597



# Third Draft of 2023-24 Budget - July

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2022-23	2023-24	2024-25
General Fund	23,818,251.00	28,460,117.00	33,228,757.00
Referendum Debt Service Fund	14,342,804.00	12,838,301.00	10,699,681.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	394,500.00	394,500.00	575,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>38,555,555.00</b>	<b>41,692,918.00</b>	<b>44,503,438.00</b>
<b>PERCENTAGE INCREASE --</b>	<b>8.0%</b>	<b>8.1%</b>	<b>6.7%</b>
<b>TOTAL LEVY FROM PRIOR YR</b>			

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The 2024-2025 tax base is estimated to increase to \$4,857,264,578 or \$207,496,143 higher than 2023-2024. This change equates to a 4.5% increase. The 2024-2025 tax rate (tax levy/tax base) increases to \$9.16. This equates to a 2.2% increase. The net rate will not increase by 2.2% because of the increased school levy credit. Additional information will be available in August.

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited	Unaudited	Proposed
	2022-23	2023-24	2024-25
GROSS TOTAL EXPENDITURES--ALL FUNDS	86,764,295.00	158,668,195.00	163,005,458.00
Interfund Transfers (Source 100) - ALL FUNDS	6,416,057.00	6,416,057.00	7,286,651.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	80,348,238.00	152,252,138.00	155,718,807.00
<b>PERCENTAGE INCREASE -- NET TOTAL FUND</b>	<b>5.5%</b>	<b>89.49%</b>	<b>2.28%</b>
<b>EXPENDITURES FROM PRIOR YEAR</b>			



# Budget Adoption - New Information

- 3rd Friday in September Student Count
  - September enrollment count (4,411 compared to budget estimate of 4,412)
  - Summer school FTE count (188)
  - Open enrollment in and out students are verified during September student count
- October 15th State Equalization Aid Certification (\$24,634,807)
- October 1st Equalized Property Values (\$5,036,421,267)
- Tax Rate (\$8.90)
- Finalization of 24-25 Revenue Limit Worksheet
  - Transfer of Service (\$367,735)
  - Non-recurring Exemptions (\$203,608)
- Grant Allocations, Including Carryover Balances



# Budget Adoption- Budget Changes

- Fund 10 - General Fund Revenues
  - Open Enrollment In
  - State Equalization Aid
  - Property Tax Levy
  - Grant Allocations, Including Carryover
  - Building/Department Fees
  - State Transportation Aid
  - Medicaid
  - State Categorical Aid
  - Aidable Refund
  - Act 12 - Personal Property Aid
  - Premium
  - Personal Property Aid/Computer Aid
  - Payments in Lieu of Taxes
  - Tuition Payments



# Budget Adoption- Budget Changes

- Fund 10 - General Fund Expenses
  - Grant Allocations, Including Carryover
  - Building Student Count Allocation
  - Building/Department Fees
  - 4K Student Count Allocation
  - Districtwide (Private school voucher payments & Open enrollment out)
  - Transfer to Fund 27
  - Salary and Benefits Accounts Updated Based on October Actual Staffing
  - Transportation budget moved from District to Athletics
  - Wellness Clinic



# Budget Adoption- Budget Changes

- Fund 27 - Special Education Fund
  - Revenues
    - Transfer in from Fund 10
    - State Categorical Aid
    - Grant Allocations, Including Carryover
    - Medicaid
    - High Cost Aid
  - Expenses
    - Grant Allocations, Including Carryover
    - Salary and Benefits Accounts Updated Based on October Actual Staffing



## Budget Adoption- Budget Changes

- Fund 39 - Debt Service Fund
  - Increased interest earnings/rebate
- Fund 73 - Employee Benefit Trust Fund
  - Updated budgets to reflect 23-24 retirees
- Fund 80 - Community Service Fund
  - Increased Warrior Media & Communications
  - Increased Tax Levy



## Budget Adoption- Information Provided in Boardbook

- 4th Draft of the Budget
- Wisconsin Department of Public Instruction Budget Adoption Format



# Fourth Draft of 2023-24 Budget

July 2024

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2022-23	Unaudited 2023-24	Proposed 2024-25
GROSS TOTAL EXPENDITURES--ALL FUNDS	86,764,295.00	158,668,195.00	163,005,458.00
Interfund Transfers (Source 100) - ALL FUNDS	6,416,057.00	6,416,057.00	7,286,651.00
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NET TOTAL EXPENDITURES -- ALL FUNDS	80,348,238.00	152,252,138.00	155,718,807.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	5.5%	89.49%	2.28%

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October 2024

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2022-23	Unaudited 2023-24	Proposed 2024-25
GROSS TOTAL EXPENDITURES--ALL FUNDS	86,764,295.00	158,668,195.00	163,246,437.00
Interfund Transfers (Source 100) - ALL FUNDS	6,416,057.00	6,416,057.00	7,268,513.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	80,348,238.00	152,252,138.00	155,977,924.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	5.5%	89.49%	2.45%



## Tax Levy Approval - New Information

- August Estimate of Net New Construction (3.49%)
- October 1st Equalized Property Values (\$5,036,421,267 or 8.3% increase)
- Finalization of 2024-25 Revenue Limit Worksheet (Determines Fund 10 Property Tax Levy)
- State Budget Increase in School Property Tax Levy Credits (\$900,000 estimated increase for Waunakee<sup>12</sup>)
- Increase in Fund 80 Tax Levy
- Final Tax Rate: \$8.90



# Tax Levy Approval - Changes

July 2024

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2022-23	2023-24	2024-25
General Fund	23,818,251.00	28,460,117.00	33,228,757.00
Referendum Debt Service Fund	14,342,804.00	12,838,301.00	10,699,681.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	394,500.00	394,500.00	575,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>38,555,555.00</b>	<b>41,692,918.00</b>	<b>44,503,438.00</b>
<b>PERCENTAGE INCREASE --</b>	<b>8.0%</b>	<b>8.1%</b>	<b>6.7%</b>
<b>TOTAL LEVY FROM PRIOR YR</b>			

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October 2024

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2022-23	2023-24	2024-25
General Fund	23,818,251.00	28,460,117.00	33,383,590.00
Referendum Debt Service Fund	14,342,804.00	12,838,301.00	10,699,681.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	394,500.00	394,500.00	740,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>38,555,555.00</b>	<b>41,692,918.00</b>	<b>44,823,271.00</b>
<b>PERCENTAGE INCREASE --</b>	<b>8.0%</b>	<b>8.1%</b>	<b>7.5%</b>
<b>TOTAL LEVY FROM PRIOR YR</b>			



## Tax Levy Approval - Changes

- Tax levy increase between 23-24 and 24-25 was \$3,130,353
  - Estimated \$900,000 increase offset by school levy credit
  - Estimated \$1.44 million increase offset by net new construction
- Tax rate decreases to \$8.90 compared to \$8.97 in 23-24 based on the equalized property value increase



## Tax Levy Approval - Distribution

<u>TAXING AREA</u>	<u>TID OUT VALUE</u>	<u>% TO TOTAL</u>	<u>2024-2025 TAX LEVY</u>	<u>2023-2024 TAX LEVY</u>	<u>\$ DIFFERENCE</u>	<u>% DIFFERENCE</u>
V WAUNAKEE	\$3,088,851,000	61.330275%	<b>27,490,235.25</b>	<b>25,443,025.93</b>	2,047,209.32	8.05%
T DANE	\$37,814,464	0.750820%	<b>336,542.14</b>	<b>305,552.82</b>	30,989.32	10.14%
T SPRINGFIELD	\$186,480,199	3.702633%	<b>1,659,641.25</b>	<b>1,539,022.83</b>	120,618.42	7.84%
T VIENNA	\$213,928,636	4.247632%	<b>1,903,927.55</b>	<b>1,655,150.80</b>	248,776.75	15.03%
T WESTPORT	\$1,170,935,056	23.249347%	<b>10,421,117.80</b>	<b>10,018,343.58</b>	402,774.22	4.02%
C MADISON	\$117,629,506	2.335577%	<b>1,046,882.09</b>	<b>972,251.37</b>	74,630.72	7.68%
C MIDDLETON	\$220,782,406	4.383716%	<b>1,964,924.91</b>	<b>1,759,570.67</b>	205,354.24	11.67%
TOTALS	\$5,036,421,267	100.000000%	<b>\$44,823,271.00</b>	<b>\$41,692,918.00</b>	\$3,130,353.00	7.51%



## Tax Levy Approval - Communication

- The 7.5% property tax levy increase approved by the School Board is not a net change in your property tax levy. There are school levy property tax credits that offset a portion of the school district tax levy. For the 2024-2025 school year, the state of Wisconsin has increased the tax credit in the district by approximately \$900,000.
- New properties built in 2023 are taxed for the first time in 2025 and this shifts the school property tax between properties. The estimate for new construction is an increase of 3.49%.
- The school district is made up of 7 different municipalities. School property tax levies shift between municipalities depending on equalized property value changes.
- Individual properties can have a tax value increase or decrease based on property changes (like a basement remodel or a reassessment).



# Tax Levy Approval - Information Provided in Boardbook

- Tax Levy by Municipality
- Tax Levy Explanation



# Budget Adoption & Tax Levy Approval

- Administration is recommending approval of the following:

Proposed Property Tax Levy			
FUND	Audited 2022-23	Unaudited 2023-24	Proposed 2024-25
General Fund	23,818,251.00	28,460,117.00	33,383,590.00
Referendum Debt Service Fund	14,342,804.00	12,838,301.00	10,699,681.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	394,500.00	394,500.00	740,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>38,555,555.00</b>	<b>41,692,918.00</b>	<b>44,823,271.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YR</b>	<b>8.0%</b>	<b>8.1%</b>	<b>7.5%</b>

Total Expenditures and Other Financing Uses			18
ALL FUNDS	Audited 2022-23	Unaudited 2023-24	Proposed 2024-25
GROSS TOTAL EXPENDITURES--ALL FUNDS	86,764,295.00	158,668,195.00	163,246,437.00
Interfund Transfers (Source 100) - ALL FUNDS	6,416,057.00	6,416,057.00	7,268,513.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	80,348,238.00	152,252,138.00	155,977,924.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	5.5%	89.49%	2.45%



## Next Steps 2024-25 - Budget Committee Meeting on 11/6

- Completion of financial borrowing plan for November 2022 referendum, including discussion of allocating project savings to tax levy/borrowing
- Discussion on financial commitments not budgeted in 2024-25
  - Post-employment benefits
  - Staff changes after budget posting - salary/benefits
  - Summer benefit increases for school year employees
  - Termination benefits (accumulated vacation days)
  - Maintenance costs in fund 10
- Discussion of assumptions in 24-25 budget
  - Interest earnings
  - Special Ed categorical aid
  - Medicaid
- Discussion of 24-25 end of the year balance
  - Allocating fund 10/fund 50 maintenance costs to fund 49
  - Allocating fund 10 technology costs to fund 49
  - Post-employment benefits funded within fund 73



## Next Steps 2025-26

- Referendum results from November 5, 2024
- Discussion on financial commitments not budgeted in 2024-25
  - Post-employment benefits
  - Staff changes after budget posting - salary/benefits
  - Summer benefit increases for school year employees
  - Termination benefits (accumulated vacation days)
  - Maintenance costs in fund 10
- Discussion on fund balance policy
  - Self-insured dental
  - Building/Department carryover
- Discussion on district contingency amount
- District revenue allocation
  - State Grants
  - Building/Department fees
- Inflation Reduction Act Revenues (Heritage & Intermediate)

**BUDGET ADOPTION 2024-25\***

	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
<b>GENERAL FUND (FUND 10)</b>			
Beginning Fund Balance (Account 930 000)	8,695,445.45	8,022,096.97	7,481,180.57
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	512,859.40	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	386,484.68	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	1,196,763.46	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	5,925,989.43	0.00	0.00
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>8,022,096.97</b>	<b>7,481,180.57</b>	<b>7,481,180.57</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>			
210 Taxes	24,818,251.00	28,460,117.00	33,383,590.00
240 Payments for Services	8,224.00	8,618.00	28,000.00
260 Non-Capital Sales	39,128.71	79,853.64	24,600.00
270 School Activity Income	109,075.00	124,525.00	121,000.00
280 Interest on Investments	517,269.95	784,443.50	800,000.00
290 Other Revenue, Local Sources	648,473.59	751,032.27	704,688.00
<b>Subtotal Local Sources</b>	<b>26,140,422.25</b>	<b>30,208,589.41</b>	<b>35,061,878.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	31,627.90	28,093.01	29,437.00
340 Payments for Services	1,992,175.53	2,142,924.78	2,523,697.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>2,023,803.43</b>	<b>2,171,017.79</b>	<b>2,553,134.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	2,400.00	26,053.83	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	4,836.85	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>7,236.85</b>	<b>26,053.83</b>	<b>0.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	483,734.44	503,790.34	507,990.00
620 State Aid -- General	23,888,515.00	24,685,494.00	24,634,807.00
630 DPI Special Project Grants	197,959.12	366,437.55	270,029.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	33,225.08	37,563.98	40,000.00
690 Other Revenue	3,363,076.56	3,392,014.56	3,678,424.00
<b>Subtotal State Sources</b>	<b>27,966,510.20</b>	<b>28,985,300.43</b>	<b>29,131,250.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	21,991.31	24,985.49	19,354.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	2,473,358.89	1,600,550.93	198,139.00
750 IASA Grants	85,777.34	86,570.54	100,747.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00

<b>BUDGET ADOPTION 2024-25*</b>			
	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
780 Other Federal Revenue Through State	605,574.43	109,423.57	300,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>3,186,701.97</b>	<b>1,821,530.53</b>	<b>618,240.00</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	4,075.00	16,000.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>4,075.00</b>	<b>16,000.00</b>
<b>Other Revenues</b>			
960 Adjustments	54,407.20	270,554.75	208,883.00
970 Refund of Disbursement	220,993.41	252,826.40	91,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	25,456.93	278,359.51	28,000.00
<b>Subtotal Other Revenues</b>	<b>300,857.54</b>	<b>801,740.66</b>	<b>327,883.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>59,625,532.24</b>	<b>64,018,307.65</b>	<b>67,708,385.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	14,237,716.68	15,274,518.84	16,066,387.00
120 000 Regular Curriculum	9,956,349.37	10,921,924.81	11,812,384.00
130 000 Vocational Curriculum	2,102,877.04	2,324,850.25	2,387,078.00
140 000 Physical Curriculum	786,882.98	843,555.60	817,129.00
160 000 Co-Curricular Activities	1,237,632.45	1,419,147.13	1,256,272.00
170 000 Other Special Needs	476,989.33	520,387.87	542,456.00
<b>Subtotal Instruction</b>	<b>28,798,447.85</b>	<b>31,304,384.50</b>	<b>32,881,706.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	1,944,449.88	2,003,131.67	2,076,458.00
220 000 Instructional Staff Services	3,623,601.41	4,276,082.63	4,919,937.00
230 000 General Administration	1,336,261.37	1,397,637.61	1,319,531.00
240 000 School Building Administration	4,134,445.25	4,485,199.10	4,224,234.00
250 000 Business Administration	9,294,163.15	8,360,016.37	9,018,995.00
260 000 Central Services	82,448.47	123,856.77	129,036.00
270 000 Insurance & Judgments	321,973.39	369,295.20	369,000.00
280 000 Debt Services	433,997.07	581,941.69	436,103.00
290 000 Other Support Services	2,381,900.20	2,780,331.37	3,056,199.00
<b>Subtotal Support Sources</b>	<b>23,553,240.19</b>	<b>24,377,492.41</b>	<b>25,549,493.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	6,365,644.08	6,962,392.11	7,268,513.00
430 000 Instructional Service Payments	1,561,818.10	1,840,383.76	2,003,673.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	19,730.50	74,571.27	5,000.00
<b>Subtotal Non-Program Transactions</b>	<b>7,947,192.68</b>	<b>8,877,347.14</b>	<b>9,277,186.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>60,298,880.72</b>	<b>64,559,224.05</b>	<b>67,708,385.00</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
900 000 Beginning Fund Balance	1,129,933.21	1,241,189.01	1,249,476.80
<b>900 000 Ending Fund Balance</b>	<b>1,241,189.01</b>	<b>1,249,476.80</b>	<b>1,245,301.80</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,219,854.75</b>	<b>1,144,967.83</b>	<b>860,833.00</b>
100 000 Instruction	859,889.84	933,390.81	749,273.00
200 000 Support Services	248,709.11	203,289.23	115,735.00

<b>BUDGET ADOPTION 2024-25*</b>			
	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,108,598.95</b>	<b>1,136,680.04</b>	<b>865,008.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	6,161,338.07	6,944,557.91	7,268,513.00
<b>Local Sources</b>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	610.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>610.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	11,405.03	10,087.99	10,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>11,405.03</b>	<b>10,087.99</b>	<b>10,000.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	2,671,637.57	2,880,380.00	3,400,000.00
620 State Aid -- General	0.00	302,970.00	375,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	10,509.51	15,277.08	15,000.00
<b>Subtotal State Sources</b>	<b>2,682,147.08</b>	<b>3,198,627.08</b>	<b>3,790,000.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	864,344.65	814,877.45	1,033,548.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	181,557.12	184,612.39	200,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>1,045,901.77</b>	<b>999,489.84</b>	<b>1,233,548.00</b>
<b>Other Financing Sources</b>			

<b>BUDGET ADOPTION 2024-25*</b>			
	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>9,901,401.95</b>	<b>11,152,762.82</b>	<b>12,302,061.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	7,283,518.94	8,412,597.81	9,252,177.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>7,283,518.94</b>	<b>8,412,597.81</b>	<b>9,252,177.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	1,643,499.85	1,709,712.18	1,871,714.00
220 000 Instructional Staff Services	515,492.90	577,576.89	711,533.00
230 000 General Administration	0.00	45.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	175,535.58	157,648.16	243,137.00
260 000 Central Services	3,993.09	12,321.90	11,500.00
270 000 Insurance & Judgments	31,740.92	31,782.47	40,000.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>2,370,262.34</b>	<b>2,489,086.60</b>	<b>2,877,884.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	247,620.67	251,078.41	172,000.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>247,620.67</b>	<b>251,078.41</b>	<b>172,000.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>9,901,401.95</b>	<b>11,152,762.82</b>	<b>12,302,061.00</b>

BUDGET ADOPTION 2024-25*			
	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	2,339,080.69	8,531,605.54	7,330,161.67
<b>900 000 ENDING FUND BALANCES</b>	<b>8,531,605.54</b>	<b>7,330,161.67</b>	<b>6,641,409.67</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>14,198,435.35</b>	<b>13,508,886.94</b>	<b>11,074,681.00</b>
281 000 Long-Term Capital Debt	8,005,910.50	14,710,330.81	11,763,433.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>8,005,910.50</b>	<b>14,710,330.81</b>	<b>11,763,433.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>154,760,000.00</b>	<b>146,060,000.00</b>	<b>206,170,000.00</b>

	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	807,447.02	101,681,312.49	38,303,971.01
<b>900 000 Ending Fund Balance</b>	<b>101,681,312.49</b>	<b>38,303,971.01</b>	<b>41,823,971.01</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>110,237,200.76</b>	<b>3,760,593.79</b>	<b>70,020,000.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	9,363,335.29	67,137,935.27	66,500,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>9,363,335.29</b>	<b>67,137,935.27</b>	<b>66,500,000.00</b>

	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	138,416.28	0.00	(0.00)
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>(0.00)</b>	<b>15,320.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,959,601.98</b>	<b>2,906,592.16</b>	<b>2,902,207.00</b>
200 000 Support Services	3,098,018.26	2,906,592.16	2,886,887.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,098,018.26</b>	<b>2,906,592.16</b>	<b>2,886,887.00</b>

	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	517,594.50	324,264.89	79,384.13
<b>900 000 ENDING FUND BALANCE</b>	<b>324,264.89</b>	<b>79,384.13</b>	<b>19,884.13</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>616,430.10</b>	<b>596,521.43</b>	<b>958,700.00</b>
200 000 Support Services	160,977.42	242,550.40	264,200.00
300 000 Community Services	648,782.29	598,851.79	754,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>809,759.71</b>	<b>841,402.19</b>	<b>1,018,200.00</b>

<b>BUDGET ADOPTION 2024-25*</b>			
	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>178,819.42</b>	<b>186,860.37</b>	<b>202,463.00</b>
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	178,819.42	186,860.37	202,463.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>178,819.42</b>	<b>186,860.37</b>	<b>202,463.00</b>

\* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.



# WAUNAKEE

## COMMUNITY SCHOOL DISTRICT

**2024-2025 Budget**  
**FOURTH DRAFT**

Prepared by Allie Dye, Director of Business Services  
October 28, 2024

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# Waunakee Community School District

## Board of Education

<u>Name</u>	<u>Municipality</u>	<u>Term Expires</u>
Joan Ensign, President	Town of Westport, City of Middleton, City of Madison	Spring 2026
Katie Dotzler, Vice-President	Village of Waunakee	Spring 2025
Jack Heinemann, Treasurer	Village of Waunakee	Spring 2025
Judy Engebretson, Clerk	Towns of Dane/Springfield	Spring 2025
Ted Frey	Town of Westport, City of Middleton, City of Madison	Spring 2027
Dawn Heinrichs	Village of Waunakee	Spring 2026
Mark Hetzel	Town of Vienna	Spring 2027

## Budget Committee Members

Jack Heinemann, Chair  
Mark Hetzel  
Dawn Heinrichs

# Waunakee Community School District

## Introduction

A budget is a financial plan designed to achieve the educational objectives of the Waunakee Community School District. The budget needs to be accountable to meet these educational objectives within the financial constraints that exist. The budget needs to be understandable to the Board of Education, administration, staff, parents, and the district taxpayers. The budget was developed with significant staff input regarding needs and priorities. The budget was developed based on principals of long-term fiscal planning.

## Timeline

The budget process for the 2024-2025 fiscal year began in December 2023 when the budget committee reviewed a budget timeline and revenue estimates. The budget committee reviewed expenditure estimates on January 2nd. All staffing budget requests were due to the Director of Business Services by January 26<sup>th</sup>. A draft of the budget planning process document was presented at a Budget Committee meeting in February. The school board approved the budget planning process document on March 11<sup>th</sup>. Building/department level budget planning took place in March. Administrative review of the budget took place in March. The first draft of the budget was presented to the Budget Committee and the Board of Education in May. The second draft of the budget was presented in June. The third draft of the budget was presented in July. The preliminary budget was presented at the Annual Meeting on August 26<sup>th</sup> with community approval of the tax levy. The Board of Education will approve the final version of the budget and set the tax levy at a special meeting scheduled for October 28<sup>th</sup>.

## Executive Summary

A school district's budget is divided into many "funds". These "funds" are used to account for specific school district programs. The different "funds" and their descriptions are presented below:

FUND	DESCRIPTION
10	General
21	Special Revenue Trust
27	Special Education
38	Non-Referendum Debt Service*
39	Referendum Debt Service
41	Capital Expansion Fund*
49	Capital Projects
50	Food Service
72	Private Benefit Trust*
73	Employee Benefit Trust
80	Community Service
99	Other Cooperative Funds

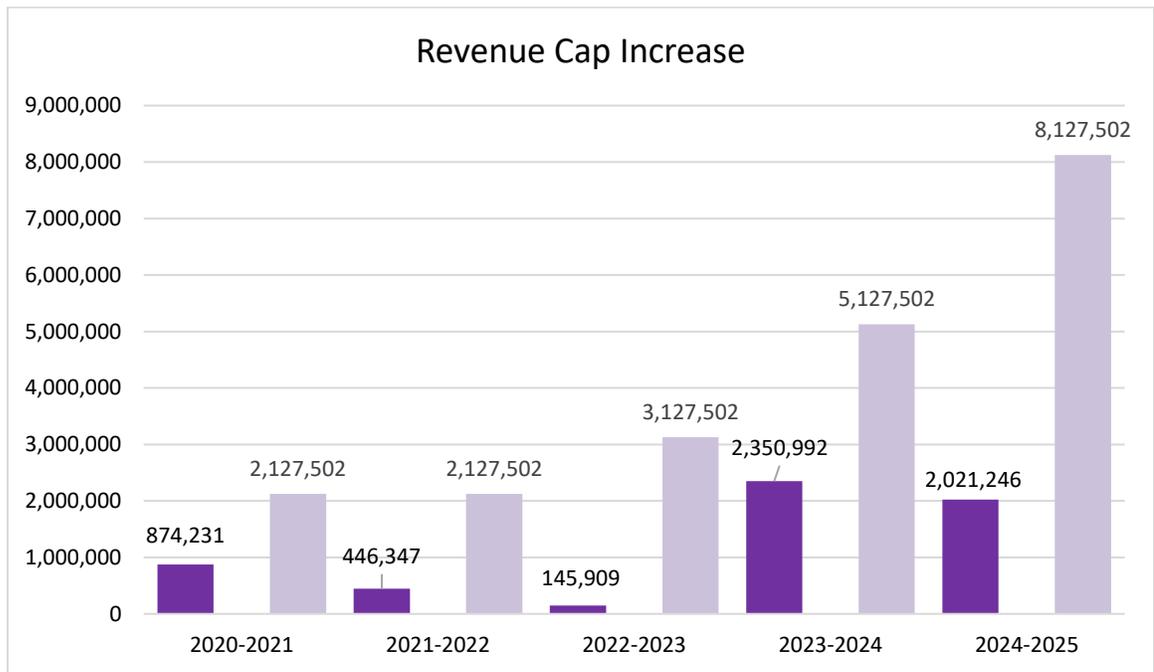
\* Currently not being utilized

## Waunakee Community School District

A state revenue cap formula is a significant factor in the development of the budget. The revenue cap limits the amount of revenue available to school districts from the two main sources- property taxes and state equalization aid. The revenue cap directly affects Funds 10, 38, and 41, and indirectly affects Fund 27. Fund 27 is primarily funded from a transfer from Fund 10.

The 2024-25 Waunakee state budget planning process increases the revenue cap per student amount by \$325.00. The budget includes a \$0 change in the per pupil categorical aid. The most recent four years of revenue cap changes and the actual increase for 2024-25 is shown below (dark purple reflects the revenue limit increases from state budgets).

The 2020-21 through 2024-25 revenue caps will be increased by \$3,127,502 in 2022-23, \$5,127,502 in 2023-24, and \$8,127,502 in 2024-25 due to a November 2020 and November 2022 non-recurring operational referendum question (light purple reflects the referendum approved revenue limit increases).



# Waunakee Community School District

## Enrollment

Student enrollment is a key factor in the revenue cap formula. The most recent four years of historical numbers and the September 2024 student count numbers are shown below:

Grade	2020-21	2021-22	2022-23	2023-24	2024-25
EC	4	12	15	18	13
4K	268	270	249	238	249
K	256	295	292	289	258
1	272	278	303	299	293
2	298	297	285	307	310
3	270	304	310	301	314
4	310	285	311	312	315
<b>TOTAL</b>	<b>1678</b>	<b>1741</b>	<b>1765</b>	<b>1764</b>	<b>1752</b>
<b>ELEM</b>					
5	309	326	294	320	328
6	342	318	342	300	332
<b>TOTAL</b>	<b>651</b>	<b>644</b>	<b>636</b>	<b>620</b>	<b>660</b>
<b>INTER.</b>					
7	295	349	330	346	310
8	305	303	354	329	354
<b>TOTAL</b>	<b>600</b>	<b>652</b>	<b>684</b>	<b>675</b>	<b>664</b>
<b>MIDDLE</b>					
9	343	316	314	374	334
10	338	348	318	304	366
11	343	341	347	318	303
12	353	349	350	351	332
<b>TOTAL</b>	<b>1377</b>	<b>1354</b>	<b>1329</b>	<b>1347</b>	<b>1335</b>
<b>HIGH</b>					
<b>TOTAL</b>	<b>4306</b>	<b>4391</b>	<b>4414</b>	<b>4406</b>	<b>4411</b>
<b>DISTRICT</b>					

The historical student count shows an stable enrollment, with the exception of 2020-21. The actual September 2024 enrollment shows an increase of 5 students. Enrollment increases result in more revenues being available through the revenue cap formula.

The 2024-2025 revenue cap limit increases to \$58,326,862 or \$5,021,246 higher than 2023-24. This equates to a 9.4% increase. The \$5,021,246 is a combination of referendum approved funds (\$3,000,000) and state budget funds (\$2,021,246). The 2024-2025 state equalization aid decreased to \$24,634,807 or \$50,687 higher than 2023-24. This change equates to a 0.2% decrease. The district received the state equalization aid certification from the WI Department of Public Instruction on October 15<sup>th</sup>.

## Waunakee Community School District

The 2024-2025 tax levy increases to \$44,823,271 or \$3,130,353 higher than 2023-2024. This increase equates to an 7.5% increase. Two years of historical information and the proposed tax levy for this year is shown below.

Proposed Property Tax Levy			
FUND	Audited 2022-23	Unaudited 2023-24	Proposed 2024-25
General Fund	23,818,251.00	28,460,117.00	33,383,590.00
Referendum Debt Service Fund	14,342,804.00	12,838,301.00	10,699,681.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	394,500.00	394,500.00	740,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>38,555,555.00</b>	<b>41,692,918.00</b>	<b>44,823,271.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YR</b>	<b>8.0%</b>	<b>8.1%</b>	<b>7.5%</b>

The 2024-2025 tax base increased to \$5,036,421,267 or \$386,649,832 higher than 2023-2024. This change equates to an 8.3% increase. The 2024-2025 tax rate (tax levy/tax base) decreases to \$8.90. This equates to a 0.8% decrease. Please also note the school levy credit has increased for the 2024-25 tax year.

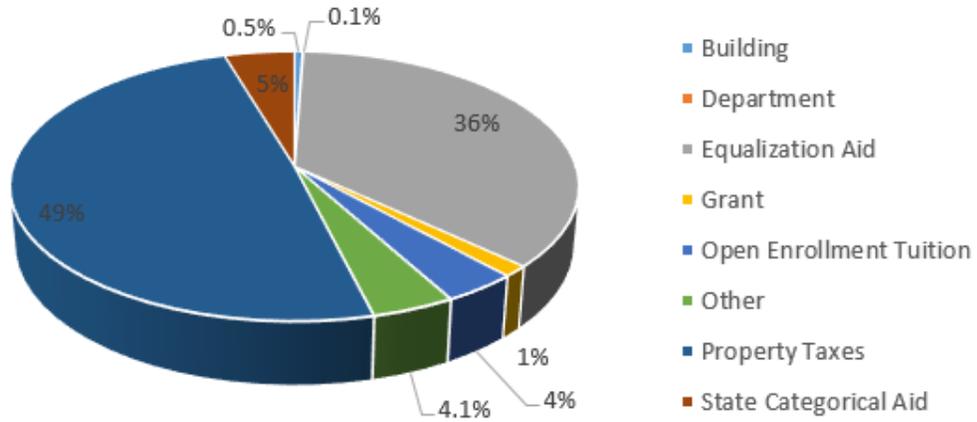
A summary of the expenditures showing two years of historical information and the proposed 2024-2025 budget is shown below. Fund 73 is not included in the summary below.

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2022-23	Unaudited 2023-24	Proposed 2024-25
GROSS TOTAL EXPENDITURES--ALL FUNDS	86,764,295.00	158,668,195.00	163,246,437.00
Interfund Transfers (Source 100) - ALL FUNDS	6,416,057.00	6,416,057.00	7,268,513.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	80,348,238.00	152,252,138.00	155,977,924.00
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>	<b>5.5%</b>	<b>89.49%</b>	<b>2.45%</b>

# Waunakee Community School District

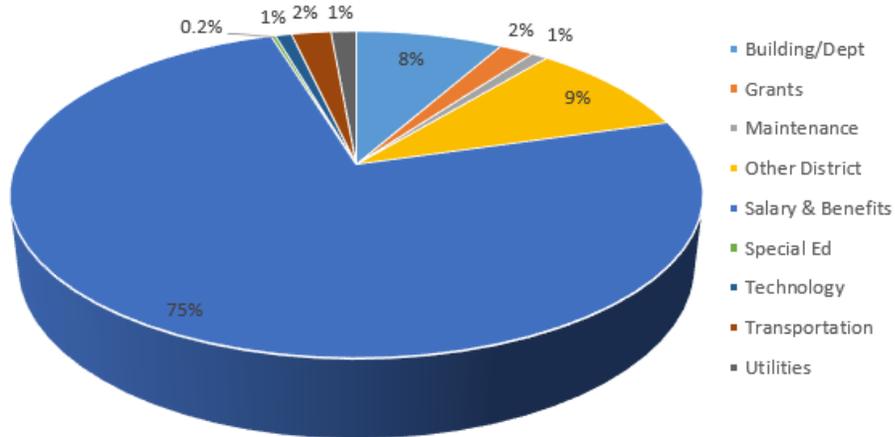
## Where do the revenues come from? (Funds 10 and 27)

Total 10/27 Revenues



## What are the expenditures spent on? (Funds 10 and 27)

Total 10/27 Expenses



Each fund is presented in more detail on the following pages.

# Waunakee Community School District

## General Fund 10

**Purpose of Fund:** The purpose of the general fund 10 is to account for the educational programs and operations of the school district, excluding special education programs.

The 2024-25 grant budgets are not available at this time. The 2024-25 open enrollment budgets will be updated based on actual student attendance in the fall of 2024. The state equalization aid/property tax budgets will be revised based on the aid estimate amounts from the Department of Public Instruction from July 1<sup>st</sup>.

	2023-2024	2024-2025	\$ Change	% Change
<b>Revenues:</b>				
Prairie School Bldg Fees	\$3,400	\$2,550	(\$850)	-25%
Heritage School Bldg Fees	\$5,100	\$2,250	(\$2,850)	-56%
Arboretum School Bldg Fees	\$8,200	\$5,820	(\$2,380)	-29%
Intermediate School Bldg Fees	\$37,900	\$37,900	\$0	0%
Middle School Bldg Fees	\$21,400	\$23,700	\$2,300	11%
High School Bldg Fees	\$184,525	\$199,215	\$14,690	8%
Athletics Fees	\$30,000	\$71,000	\$41,000	--
<b>Building Revenues</b>	<b>\$290,525</b>	<b>\$342,435</b>	<b>\$51,910</b>	<b>15.16%</b>
Curriculum Secondary Revenues	\$13,271	\$10,815	(\$2,456)	-23%
Elementary Curriculum Revenues	\$0	\$12,400	\$12,400	100%
Maintenance Revenues	\$5,000	\$15,000	\$10,000	0%
Technology Erate/Fees	\$31,200	\$0	-\$31,200	0%
Technology Revenues	\$3,400	\$4,200	\$800	19%
<b>Department Revenues</b>	<b>\$52,871</b>	<b>\$42,415</b>	<b>(\$10,456)</b>	<b>-24.65%</b>
Common School Funds	\$215,170	\$267,990	\$52,820	20%
Title 1 Public Grant	\$119,550	\$96,184	-\$23,366	-24%
Title 1 Private Grant	\$4,900	\$4,563	-\$337	-7%
Title 2 Grant (Public)	\$51,672	\$40,907	-\$10,765	-26%
Title 2 Grant (Private)	\$7,785	\$6,232	-\$1,553	-25%
Title 3 Grant	\$16,890	\$17,205	\$315	2%
Title 4A Grant (Public)	\$8,697	\$7,482	-\$1,215	-16%
Title 4A Grant (Private)	\$1,303	\$2,518	\$1,215	--
Peer Mentor	\$0	\$12,232	\$12,232	0%
Perkins Grant	\$25,078	\$19,354	-\$5,724	-30%
Federal Flow-Through	\$137,000	\$141,000	\$4,000	100%
ESSER3	\$1,412,461	\$0	-\$1,412,461	0%
Reading Readiness Grant	\$8,375	\$0	-\$8,375	0%
Career/Tech Ed Grant	\$73,654	\$82,790	\$9,136	11%
School Based Mental Health	\$0	\$130,239	\$130,239	100%
ARP Homeless Children/Youth	\$7,095	\$0	-\$7,095	--
AODA Grant	\$25,000	\$25,000	\$0	0%
Ed. Effectiveness Grant	\$30,960	\$32,000	\$1,040	3%
<b>Grant Revenues</b>	<b>\$2,145,590</b>	<b>\$885,696</b>	<b>(\$1,259,894)</b>	<b>-142.25%</b>

## Waunakee Community School District

### Fund 10 Revenues (continued)

District Fees-Prairie	\$27,295	\$27,295	\$0	0%
District Fees-Heritage	\$26,573	\$26,573	\$0	0%
District Fees-Arboretum	\$23,100	\$23,100	\$0	0%
District Fees-Intermediate	\$33,150	\$33,150	\$0	0%
District Fees-Middle School	\$42,720	\$42,720	\$0	0%
District Fees-High School	\$85,000	\$85,000	\$0	0%
District Fees-Athletics	\$198,000	\$160,000	-\$38,000	-24%
Summer School Fees	\$10,000	\$10,000	\$0	0%
District Student Fees	\$20,000	\$20,000	\$0	0%
Property Taxes	\$28,460,117	\$33,383,590	\$4,923,473	15%
Interest	\$800,000	\$800,000	\$0	0%
Tuition – OE	\$2,122,668	\$2,511,297	\$388,629	15%
Transportation Aid	\$100,000	\$90,000	-\$10,000	-11%
Equalization Aid	\$24,685,494	\$24,634,807	-\$50,687	0%
Computer Aid	\$60,921	\$67,597	\$6,676	10%
Misc	\$25,000	\$25,000	\$0	0%
Transportation	\$16,000	\$0	-\$16,000	-
Tuition Payments	\$8,000	\$28,000	\$20,000	71%
Property/Non-Capital Sales	\$7,500	\$10,000	\$2,500	25%
Rentals	\$60,000	\$60,000	\$0	0%
Aid for School Mental Health	\$170,000	\$150,000	-\$20,000	-13%
Payment Lieu Taxes	\$33,000	\$40,000	\$7,000	18%
Personal Property Aid	\$233,244	\$240,868	\$7,624	3%
State Categorical Aid	\$3,098,592	\$3,103,786	\$5,194	0%
Act 12 - Personal Property Aid	\$0	\$266,173	\$266,173	100%
Medicaid	\$605,000	\$300,000	-\$305,000	0%
Premium	\$49,503	\$208,883	\$159,380	0%
Aidable Refund	\$75,000	\$90,000	\$15,000	17%
<b>District Revenues</b>	<b>61,075,877</b>	<b>66,437,839</b>	<b>\$5,361,962</b>	<b>8.07%</b>
<b>Total Revenues</b>	<b>63,564,863</b>	<b>67,708,385</b>	<b>4,143,522</b>	<b>6.12%</b>

# Waunakee Community School District

## Fund 10 Expenditures

	2023-2024	2024-2025	\$ Change	% Change
<b>Expenditures:</b>				
Personnel Costs: Salaries	\$33,041,495	\$36,749,683	\$3,708,188	11%
Personnel Costs: Benefits	\$10,812,354	\$12,048,294	\$1,235,940	11%
<b>Salary &amp; Benefits Totals</b>	<b>43,853,849</b>	<b>48,797,977</b>	<b>4,944,128</b>	<b>11%</b>
Prairie School	\$84,880	\$84,960	\$80	0%
Prairie School Common School Funds	\$26,521	\$33,100	\$6,579	25%
Prairie School Bldg Fees	\$3,400	\$2,550	(\$850)	-25%
Heritage School	\$92,060	\$85,920	(\$6,140)	-7%
Heritage School Common School Funds	\$26,627	\$34,602	\$7,975	30%
Heritage School Bldg Fees	\$5,100	\$2,250	(\$2,850)	-56%
Arboretum School	\$68,320	\$69,600	\$1,280	2%
Arboretum School Common School Funds	\$22,303	\$27,031	\$4,728	21%
Arboretum School Bldg Fees	\$8,200	\$5,820	(\$2,380)	-29%
Intermediate School	\$112,450	\$122,100	\$9,650	9%
Intermediate School Common School Funds	\$32,269	\$39,044	\$6,775	21%
Intermediate School Bldg Fees	\$37,900	\$37,900	\$0	0%
Middle School	\$141,750	\$139,440	(\$2,310)	-2%
Middle School Common School Funds	\$34,378	\$42,673	\$8,295	24%
Middle School Bldg Fees	\$21,400	\$23,700	\$2,300	11%
High School	\$482,630	\$387,150	(\$95,480)	-20%
High School Common School Funds	\$66,383	\$84,471	\$18,088	27%
High School Bldg Fees	\$92,525	\$199,215	\$106,690	115%
Athletics	\$354,477	\$376,602	\$22,125	6%
Athletics Fees	\$38,000	\$71,000	\$33,000	87%
<b>Building Totals</b>	<b>1,751,573</b>	<b>1,869,128</b>	<b>117,555</b>	<b>7%</b>
Utilities	\$1,126,923	\$1,126,923	\$0	0%
Maintenance	\$716,990	\$716,990	\$0	0%
Maintenance Fees	\$5,000	\$15,000	\$10,000	100%
Contingency Fund	\$100,000	\$100,000	\$0	0%
Transportation	\$1,344,196	\$1,528,381	\$184,185	14%
Technology	\$715,329	\$715,329	\$0	0%
Technology Fees	\$3,400	\$3,400	\$0	0%
Technology Erate	\$31,200	\$0	(\$31,200)	-100%
Curriculum-Elementary Operations	\$455,382	\$455,382	\$0	0%
Curriculum-Elementary Fees	\$0	\$12,400	\$12,400	100%
Curriculum-4K Program	\$873,800	\$913,400	\$39,600	5%
Curriculum-Secondary	\$514,029	\$514,029	\$0	0%
Curriculum-Secondary Fees	\$13,271	\$13,271	\$0	0%
Human Resources	\$54,550	\$54,550	\$0	0%
Superintendent	\$84,600	\$94,600	\$10,000	12%
Student Services-Operations	\$71,250	\$73,184	\$1,934	3%
Student Services-District	\$92,500	\$97,000	\$4,500	100%
Business Office	\$444,673	\$447,336	\$2,663	1%
District Wide	1,740,772	1,987,541	\$246,769	14%
Summer School	\$82,050	\$109,515	\$27,465	33%
<b>Department Totals</b>	<b>8,469,915</b>	<b>8,978,231</b>	<b>508,316</b>	<b>6%</b>

# Waunakee Community School District

## Fund 10 Expenditures (continued)

Common School Fund-District	\$6,689	\$7,069	\$380	5%
Title 1 Public Grant	\$119,550	\$96,184	-\$23,366	-24%
Title 1 Private Grant	\$4,900	\$4,563	-\$337	-7%
Title 2 Grant (Public)	\$51,672	\$40,907	-\$10,765	-26%
Title 2 Grant (Private)	\$7,785	\$6,232	-\$1,553	-25%
Title 3 Grant	\$16,890	\$17,205	\$315	2%
Title 4A Grant (Public)	\$8,697	\$7,482	-\$1,215	-16%
Title 4A Grant (Private)	\$1,303	\$2,518	\$1,215	48%
Peer Mentor Grant	\$0	\$12,232	\$12,232	--
Perkins Grant	\$25,078	\$19,354	-\$5,724	-30%
Federal Flow-Through	\$137,000	\$141,000	\$4,000	0%
ARP Homeless Children/Youth	\$7,095	\$0	-\$7,095	--
AODA Grant	\$25,000	\$25,000	\$0	0%
ESSER3	\$1,412,461	\$0	-\$1,412,461	100%
Career/Tech Ed Grant	\$73,654	\$82,790	\$9,136	11%
Ed. Effectiveness Grant	\$30,960	\$32,000	\$1,040	3%
Reading Readiness Grant	\$8,375	\$0	-\$8,375	0%
<b>Grant Totals</b>	<b>\$1,937,109</b>	<b>\$494,536</b>	<b>(1,442,573)</b>	<b>-74%</b>
Transfer to Fund 27	\$7,265,167	\$7,268,513	\$3,346	0%
Wellness Clinic	\$287,250	\$300,000	\$12,750	--
<b>Other Program Totals</b>	<b>\$7,552,417</b>	<b>\$7,568,513</b>	<b>16,096</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>\$63,564,863</b>	<b>\$67,708,385</b>	<b>\$4,143,522</b>	<b>7%</b>
<b>Rev-Exp</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>100%</b>
<b>Beg Fund Balance</b>	<b>\$8,022,097</b>	<b>\$7,481,181</b>	<b>(\$540,916)</b>	<b>-7%</b>
<b>End Fund Balance</b>	<b>\$7,481,181</b>	<b>\$7,481,181</b>	<b>\$0</b>	<b>0%</b>

### Overall considerations for Fund 10:

- The budget is balanced for 2024-25.
- The budget will continue to reserve \$11,875 for parking lot/band uniform fees and \$60,000 for Warrior Stadium and the Soccer Stadium turf replacement.
- The revenue cap increase is based on an actual September 2024 student count and a \$325/student increase.
- The per pupil aid increase of \$0/student.
- The state equalization aid certification has been provided by the DPI on October 15.
- A general contingency of \$100,000 is included in the budget.
- The personnel budget includes an inflationary salary increase of 4.12%, advancement on the district compensations systems, a 0% increase in dental rates, a 5% increase in health insurance rates, and FTE changes as presented on the next page. Final decisions on salary increases were approved at the May board meeting.
- The 4K program budget has been adjusted based on actual enrollment from the fall of 2024.

# Waunakee Community School District

## Additional Positions

Building	Position	FTE
Prairie		
Heritage		
Arboretum	Social Worker	0.50
Intermediate		
Middle School	Teachers for Schedule Change	4.00
High School	Weight Room Coordinator/Supervisor ( Stipend)	0.00
Special Ed	Administrative Assistant	1.00
	Special Education Coordinator	1.00
	Special Education Paraeducator	3.00
	HS Special Education Teacher	1.00
Student Services	Bilingual Counselor	1.00
	Bilingual Paraeducator	1.00
	School Nursing	0.50
	Bilingual Teacher	1.00
Athletics	Middle School Athletic Director (Stipend)	0.00
	Increased Administrative Assistant	0.50
District	Reading/Math Interventionist for Title I	1.50
	K-6 Section Reductions	(2.00)
Other Budget Requests	To Be Determined	
<b>Total Additional Staffing</b>		<b>14.000</b>
(Fund 10)		7.50
(Fund 27)		6.00
(Fund 80)		0.50

## Waunakee Community School District

### Fund 21

**Purpose of Fund:** The purpose of the Special Revenue Trust Fund 21 is to account for gifts specified by donors to be used for operating purposes.

	2023-2024	2024-2025	\$ Change	% Change
<b>Revenues:</b>				
Arboretum School	\$20,000	\$23,600	\$3,600	0%
Heritage School	\$26,500	\$27,200	\$700	3%
Prairie School	\$24,700	\$30,900	\$6,200	25%
Intermediate School	\$8,600	\$8,600	\$0	0%
Joint Elementary PTO	\$0	\$0	\$0	100%
Middle School	\$29,190	\$29,940	\$750	3%
High School-Scholarships	\$16,280	\$6,650		
High School	\$150,640	\$217,443	\$66,803	44%
Athletics	\$362,200	\$362,400	\$200	0%
Superintendent	\$0	\$0	\$0	0%
Business Office	\$30,000	\$58,000	\$28,000	93%
Maintenance	\$0	\$0	\$0	0%
Mentor	\$93,250	\$54,300	(\$38,950)	-42%
Student Services	\$0	\$800	\$800	0%
Special Education	\$41,000	\$41,000	\$0	0%
<b>Total Revenues</b>	<b>\$802,360</b>	<b>\$860,833</b>	<b>\$58,473</b>	<b>7%</b>
<b>Expenditures:</b>				
Arboretum School	\$32,000	\$32,600	\$600	2%
Heritage School	\$26,500	\$22,200	(\$4,300)	-16%
Prairie School	\$33,700	\$51,550	\$17,850	53%
Intermediate School	\$7,840	\$7,840	\$0	0%
Joint Elementary PTO	\$300	\$0	(\$300)	100%
Middle School	\$29,190	\$29,940	\$750	3%
High School - Scholarships	\$10,500	\$29,750		
High School	\$177,955	\$159,433	(\$18,522)	-10%
Athletics	\$362,200	\$399,545	\$37,345	10%
Superintendent	\$0	\$0	\$0	--
Business Office	\$30,000	\$58,000	\$28,000	93%
Maintenance	\$0	\$0	\$0	100%
Mentor	\$122,464	\$53,300	(\$69,164)	100%
Student Services	\$0	\$0	\$0	0%
Special Education	\$41,000	\$20,850	(\$20,150)	-49%
<b>Total Expenditures</b>	<b>\$873,649</b>	<b>\$865,008</b>	<b>(\$8,641)</b>	<b>-1%</b>
<b>Rev – Exp:</b>	<b>(\$71,289)</b>	<b>(\$4,175)</b>	<b>\$67,114</b>	<b>--</b>
<b>Beg Fund Balance</b>	<b>\$1,241,189</b>	<b>\$1,249,477</b>	<b>\$8,288</b>	<b>1%</b>
<b>End Fund Balance</b>	<b>\$1,249,477</b>	<b>\$1,245,302</b>	<b>(\$4,175)</b>	<b>0%</b>

Fund 21 was updated for the fourth draft of the budget in October.

## Waunakee Community School District

### Special Education Fund 27

**Purpose of Fund:** The purpose of the special education Fund 27 is to account for all of the special education programs and operations in the school district.

<b>Revenues:</b>				
Federal Grant PS	\$41,610	\$58,500	\$16,890	41%
Federal Grant FT	\$877,543	\$975,048	\$97,505	11%
<b>Grand Totals</b>	<b>\$919,153</b>	<b>\$1,033,548</b>	<b>\$114,395</b>	<b>11%</b>
State Aid	\$2,960,265	\$3,400,000	\$439,735	15%
Transfer In Fund 10	\$7,265,167	\$7,268,513	\$3,346	0.0%
High Cost Aid	\$0	\$375,000	\$375,000	--
Medicaid	\$185,000	\$200,000	\$15,000	8%
Transit of State Aid	\$15,000	\$10,000	(\$5,000)	-33%
Open Enrollment Tuition	\$0	\$0	\$0	0%
State Transition Grant	\$0	\$15,000	\$15,000	---
<b>Other Revenue</b>	<b>\$10,425,432</b>	<b>\$11,268,513</b>	<b>\$843,081</b>	<b>8%</b>
<b>Total Revenues</b>	<b>\$11,344,585</b>	<b>\$12,302,061</b>	<b>\$957,476</b>	<b>8%</b>
<b>Expenditures:</b>				
Federal Grant PS	\$41,610	\$58,500	\$16,890	41%
Federal Grant FT	\$877,543	\$975,048	\$97,505	11%
<b>Grant Totals</b>	<b>\$919,153</b>	<b>\$1,033,548</b>	<b>\$114,395</b>	<b>12%</b>
Personnel Costs: Salaries	\$7,390,747	\$7,964,195	\$573,448	8%
Personnel Costs: Benefits	\$2,644,456	\$2,879,513	\$235,057	9%
<b>Salary &amp; Benefits Totals</b>	<b>\$10,035,203</b>	<b>\$10,843,708</b>	<b>\$808,505</b>	<b>8%</b>
Special Ed-Operations	\$28,839	\$28,839	\$0	0%
Special Ed-District	\$166,557	\$157,000	(\$9,557)	-6%
Transportation	\$185,833	\$228,966	\$43,133	23%
Medicaid	\$9,000	\$10,000	\$1,000	11%
<b>Program Totals</b>	<b>\$390,229</b>	<b>\$424,805</b>	<b>\$34,576</b>	<b>9%</b>
<b>Total Expenditures</b>	<b>\$11,344,585</b>	<b>\$12,302,061</b>	<b>\$957,476</b>	<b>8%</b>
<b>Rev – Exp:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>
<b>Beg Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>
<b>End Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>

The personnel budget includes an inflationary salary increase of 4.12%, advancement on the district compensations systems, a 0% increase in dental rates, a 5% increase in health insurance rates, and FTE changes as presented on page 13.

## Waunakee Community School District

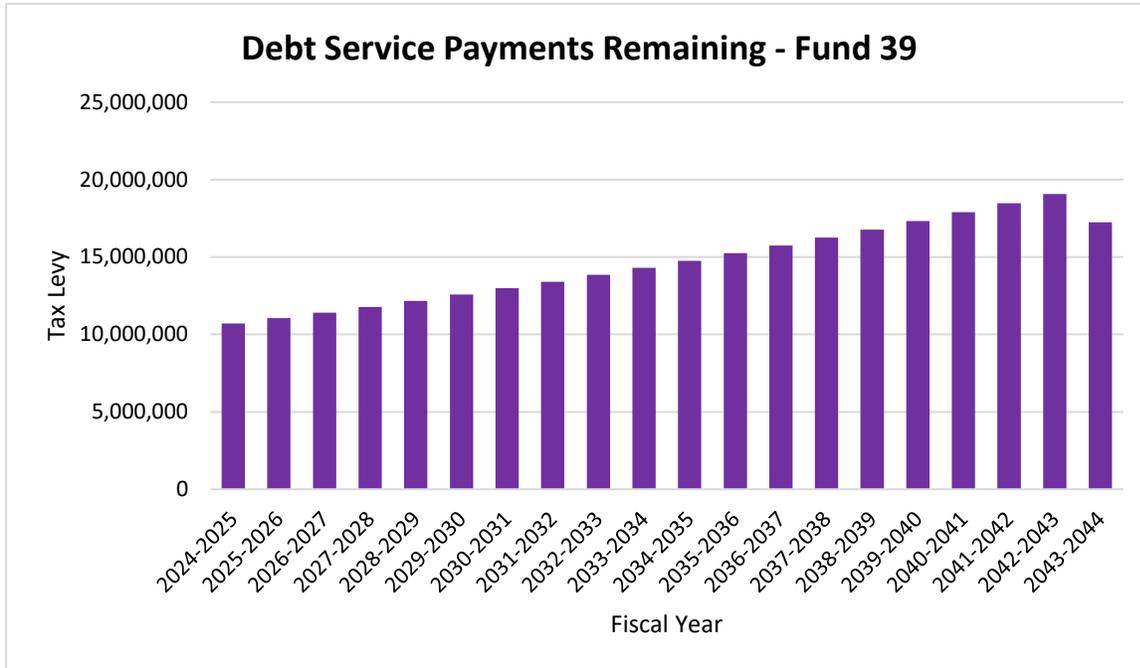
### Debt Service Fund 39

**Purpose of Fund:** The purpose of the debt service fund 39 is to repay prior debts borrowed with authority of an approved referendum.

	2023-2024	2024-2025	\$ Change	% Change
<b>Revenues:</b>				
Premium	\$0	\$0	\$0	--
Refinancing	\$0	\$0	\$0	--
Interest Earned	\$5,000	\$200,000	\$195,000	3900%
Property Taxes	\$12,838,301	\$10,699,681	(\$2,138,620)	-17%
Interest Rebate	\$0	\$175,000	\$175,000	--
Total Revenues:	\$12,843,301	\$11,074,681	(\$1,768,620)	-14%
<b>Expenditures:</b>				
Refinancing	\$0	\$0	\$0	0%
Interest Owed	\$6,004,106	\$5,847,433	(\$156,673)	-3%
Principal Owed	\$8,700,000	\$5,910,000	(\$2,790,000)	-32%
Other Debts	\$6,000	\$6,000	\$0	0%
Total Expenditures	\$14,710,106	\$11,763,433	(\$2,946,673)	-20%
<b>Rev – Exp:</b>	(\$1,866,805)	(\$688,752)	\$1,178,053	-63%
<b>Beg Fund Balance</b>	\$8,531,606	\$7,330,161	(\$1,201,445)	-14%
<b>End Fund Balance</b>	\$7,330,161	\$6,641,409	(\$688,752)	-9%

The following graph and table reflects the future tax levies (10 borrowings) in this fund. The school board has approved two bond issues related to the November 2022 referendum. Additional bond issues will be approved as the project continues. These additional bond issues have estimated interest costs added to the 2024-2025 fiscal year. Interest earnings and interest rebate have been updated for the fourth draft of the budget.

# Waunakee Community School District



FISCAL YEAR	AMOUNT DUE
2024-2025	10,700,000
2025-2026	11,050,919
2026-2027	11,409,906
2027-2028	11,782,181
2028-2029	12,165,891
2029-2030	12,565,394
2030-2031	12,978,238
2031-2032	13,405,813
2032-2033	13,843,075
2033-2034	14,294,544
2034-2035	14,760,788
2035-2036	15,241,363
2036-2037	15,737,269
2037-2038	16,247,894
2038-2039	16,776,269
2039-2040	17,320,344
2040-2041	17,887,888
2041-2042	18,471,569
2042-2043	19,072,627
2043-2044	17,245,813
<b>TOTAL DUE</b>	<b>\$292,957,785</b>

The amount due includes estimates based on the most recent financial plan. Only a portion of the November 2022 capital referendum has been borrowed long-term.

# Waunakee Community School District

## Capital Expansion Fund 41

**Purpose of Fund:** The purpose of the capital expansion fund 41 is to account for capital expenditures related to buildings and sites.

	2023-2024	2024-2025	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	\$0	\$0	\$0	0%
Interest	\$0	\$0	\$0	100%
Total Revenues	\$0	\$0	\$0	0%
<b>Expenditures:</b>				
Maintenance Projects	\$194,046	\$0	(\$194,046)	-100%
Total Expenditures	\$194,046	\$0	(\$194,046)	--
<b>Rev – Exp:</b>	(194,046.00)	0.00	194,046	-100%
<b>Beg Fund Balance</b>	194,046	0	(194,046)	-100%
<b>End Fund Balance</b>	\$0	\$0	\$0	0%

Capital expansion fund 41 was no longer utilized, starting with the 2023-24 school year. The facility committee approved the final fund 41 projects in early 2023. There were a few projects that carried across from the 22-23 fiscal year.

# Waunakee Community School District

## Capital Projects Fund 49

**Purpose of Fund:** The purpose of the capital projects fund 49 is to account for referendum approved capital expenditures related to buildings and sites. The November 2022 capital referendum question of \$175 million is accounted for in this fund.

	2023-2024	2024-2025	\$ Change	% Change
<b>Revenues:</b>				
Bond Proceeds	\$110,000,000	\$66,020,000	(\$43,980,000)	0%
Interest	\$3,000,000	\$4,000,000	\$1,000,000	33%
Total Revenues	\$113,000,000	\$70,020,000	(\$42,980,000)	-38%
<b>Expenditures:</b>				
Heritage Elementary	\$55,000,000	\$7,500,000	(\$47,500,000)	100%
Middle School	\$5,000,000	\$50,000,000	\$45,000,000	100%
HS/TLC/District	\$1,000,000	\$4,000,000	\$3,000,000	100%
Districtwide Maintenance	\$3,000,000	\$5,000,000	\$2,000,000	100%
Total Expenditures	\$64,000,000	\$66,500,000	\$2,500,000	--
<b>Rev – Exp:</b>	49,000,000.00	3,520,000	(45,480,000)	-93%
<b>Beg Fund Balance</b>	101,487,266	38,303,971	(63,183,295)	--
<b>End Fund Balance</b>	\$38,303,971	\$41,823,971	(\$108,663,295)	9%

The \$110,000,000 in 2024 will be a 2023-24 budget revision. The third draft of the budget has been updated to reflect the anticipated expenditures for the new Heritage Elementary, new Middle School, and other districtwide projects.

# Waunakee Community School District

## Food Service Fund 50

**Purpose of Fund:** The purpose of the food service fund 50 is to account for the food service program.

	2023-2024	2024-2025	\$ Change	% Change
<b>Revenues:</b>				
Milk Sales	\$78,558	\$77,288	(\$1,270)	-2%
Ala-Carte Sales	\$1,307,822	\$1,077,040	(\$230,782)	-18%
Lunch Sales-Students	\$1,069,130	\$1,195,100	\$125,970	12%
Lunch Sales-Adults	\$5,780	\$17,850	\$12,070	209%
Lunch-Dane County	\$139,825	\$141,000	\$1,175	1%
Catering	\$72,537	\$68,000	(\$4,537)	-6%
Breakfast Sales	\$15,598	\$28,858	\$13,261	85%
Madison Country Day	\$157,383	\$216,410	\$59,027	100%
Westside Christian	\$83,867	\$80,661	(\$3,206)	200%
<b>Total Revenues</b>	<b>\$2,930,500</b>	<b>\$2,902,207</b>	<b>(\$28,293)</b>	<b>-1%</b>
<b>Expenditures:</b>				
Contracted Services	\$1,199,938	\$1,214,618	\$14,680	1%
Food Purchase	\$1,464,560	\$1,444,198	(\$20,362)	-1%
Other Supplies	\$117,937	\$103,071	(\$14,866)	-13%
Equipment Purchase	\$25,000	\$25,000	\$0	0%
Software/Tech Costs	\$60,000	\$60,000	\$0	0%
Personnel Costs	\$40,000	\$40,000	\$0	0%
<b>Total Expenditures</b>	<b>\$2,907,435</b>	<b>\$2,886,887</b>	<b>(\$20,548)</b>	<b>-1%</b>
<b>Rev-Exp:</b>	<b>\$23,064</b>	<b>\$15,320</b>	<b>(\$7,744)</b>	<b>--</b>
<b>Beg Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>--</b>
<b>End Fund Balance</b>	<b>\$0</b>	<b>\$15,320</b>	<b>\$15,320</b>	<b>--</b>

The food service program is contracted out to Taher, Inc. The Dane County lunch program provides meals to community members and the revenue is received from the Dane County Department of Health and Human Services. The Madison Country Day/Westside Christian School programs provide meals to private schools.

This budget was updated for the second draft of the budget in June.

## Waunakee Community School District

### Employee Benefit Trust Fund 73

**Purpose of Fund:** The purpose of the employee benefit trust fund 73 is to account for formally established benefit pension plans, defined contribution plans, or employee benefit plans.

	2023-2024	2024-2025	\$ Change	% Change
<b>Revenues:</b>				
Interest – AUL Trust	\$30,000	\$20,000	(\$10,000)	-33%
Interest – HRA Trust	\$250,000	\$500,000	\$250,000	100%
Employer Contributions - AUL	\$0	\$0	\$0	100%
Employee Contributions – AUL	\$7,000	\$7,000	\$0	0%
Employer Contributions – HRA	\$490,000	\$525,000	\$35,000	7%
Employee Contributions – HRA	\$0	\$0	\$0	--
Total Revenues	\$777,000	\$1,052,000	\$275,000	35%
<b>Expenditures:</b>				
Disbursements – AUL	\$600,000	\$600,000	\$0	0%
Disbursements – HRA	\$450,000	\$500,000	\$50,000	11%
Disbursements - Implicit Rate	\$76,000	\$76,000	\$0	0%
Total Expenditures	\$1,126,000	\$1,176,000	\$50,000	4%
<b>Rev – Exp:</b>	<del>(\$349,000)</del>	<del>(\$124,000)</del>	\$225,000	-64%
<b>Beg Fund</b>	\$8,521,126	\$8,935,703	\$414,577	5%
<b>End Fund</b>	\$8,935,703	\$8,811,703	(\$124,000)	-1%

This budget has been updated in the final draft of the budget based on the final retirement benefits for the 2023-2024 retirees. The annual district contribution to the Fund 73 trust fund has been placed on hold until further discussion with the budget committee.

# Waunakee Community School District

## Community Service Fund 80

**Purpose of Fund:** The purpose of the community service fund 80 is to account for community activities such as adult education, recreation, athletic camps, and other related community programs.

	2023-2024	2024-2025	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	\$394,500	\$740,000	\$345,500	88%
Athletic Camps	\$0	\$0	\$0	--
Community Ed	\$17,000	\$17,000	\$0	0%
Summer School Camps	\$1,200	\$1,200	\$0	0%
Middle School Athletics	\$15,500	\$15,500	\$0	0%
Community Ed/Swim	\$45,000	\$45,000	\$0	0%
WCCC Grant	\$125,000	\$125,000	\$0	0%
Warrior Media	\$5,000	\$15,000	\$10,000	100%
Total Revenues	\$603,200	\$958,700	\$355,500	59%
<b>Expenditures:</b>				
Community Education	\$70,000	\$45,000	(\$25,000)	-36%
Communications	\$30,000	\$50,000	\$20,000	67%
Athletic Camps	\$0	\$0	\$0	--
Middle School Clubs/Orgs	\$0	\$100,000	\$100,000	--
Middle School Athletics	\$135,000	\$195,000	\$60,000	44%
Community Ed/Swim	\$160,000	\$160,000	\$0	0%
Maintenance	\$10,000	\$50,000	\$40,000	400%
Public Safety	\$90,000	\$100,000	\$10,000	11%
Police Liaison Officer	\$40,000	\$40,000	\$0	0%
Summer School Camps	\$1,200	\$1,200	\$0	0%
Workers Compensation	\$2,000	\$2,000	\$0	0%
WCCC Grant	\$125,000	\$125,000	\$0	0%
Warrior Media	\$110,000	\$150,000	\$40,000	36%
Total Expenditures	\$773,200	\$1,018,200	\$245,000	32%
<b>Rev – Exp:</b>	(\$170,000)	(\$59,500)	\$110,500	--
<b>Beg Fund Balance</b>	\$324,265	\$79,384	(\$244,881)	-76%
<b>End Fund Balance</b>	\$79,384	\$19,884	(\$59,500)	-75%

A community service fund tax levy covers the administrative costs of the community education program and other costs such as custodial, maintenance, public safety, middle school athletics, Waunakee Community Cares Coalition Grant, and personnel costs not charged to the community through user fees. New for 2024-25: Middle School clubs and organizations have been opened up to the entire community. Middle School athletics have been increased to reflect an athletic director stipend/part time administrative assistant.

The budget has been updated for the fourth draft of the budget.

## Waunakee Community School District

### Other Cooperative Fund 99

**Purpose of Fund:** The purpose of the other cooperative fund 99 is to account for cooperative fiscal agreements made between school districts.

	2023-2024	2024-2025	\$ Change	% Change
<b>Revenues:</b>				
DCNTP	\$187,416	\$202,463	\$15,047	8%
Mentor Grants	\$0	\$0	\$0	---
Total Revenues	\$187,416	\$202,463	\$15,047	8%
<b>Expenditures:</b>				
DCNTP	\$187,416	\$202,463	\$15,047	8%
Mentor Grants	\$0	\$0	\$0	---
Total Expenditures	\$187,416	\$202,463	\$15,047	8%
<b>Rev – Exp:</b>	\$0	\$0	\$0	---
<b>Beg Fund Balance</b>	\$0	\$0	\$0	---
<b>End Fund Balance</b>	\$0	\$0	\$0	---

The Dane County New Teacher project is accounted for in this fund. This project is the new teacher mentoring program with 14 participating districts. Each district pays a share of the total costs of this program. The budget was updated for the second draft of the budget in June.

**WAUNAKEE COMMUNITY SCHOOL DISTRICT**  
**2024-25 PROPERTY TAX CERTIFICATION**  
 October 28, 2024

2024-2025 WAUNAKEE FUND 10 LEVY=	<b>\$33,383,590</b>
2024-2025 WAUNAKEE FUND 38 LEVY=	<b>\$0</b>
2024-2025 WAUNAKEE FUND 39 LEVY=	<b>\$10,699,681</b>
2024-2025 WAUNAKEE FUND 41 LEVY=	<b>\$0</b>
2024-2025 WAUNAKEE FUND 80 LEVY=	<b>\$740,000</b>
<b>TOTAL 2024-2025 WAUNAKEE TAX LEVY=</b>	<b>\$44,823,271</b>

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<u>TAXING AREA</u>	<u>TID OUT VALUE</u>	<u>% TO TOTAL</u>	<u>2024-2025 TAX LEVY</u>	<u>2023-2024 TAX LEVY</u>	<u>\$ DIFFERENCE</u>	<u>% DIFFERENCE</u>
V WAUNAKEE	\$3,088,851,000	61.330275%	<b>27,490,235.25</b>	<b>25,443,025.93</b>	2,047,209.32	8.05%
T DANE	\$37,814,464	0.750820%	<b>336,542.14</b>	<b>305,552.82</b>	30,989.32	10.14%
T SPRINGFIELD	\$186,480,199	3.702633%	<b>1,659,641.25</b>	<b>1,539,022.83</b>	120,618.42	7.84%
T VIENNA	\$213,928,636	4.247632%	<b>1,903,927.55</b>	<b>1,655,150.80</b>	248,776.75	15.03%
T WESTPORT	\$1,170,935,056	23.249347%	<b>10,421,117.80</b>	<b>10,018,343.58</b>	402,774.22	4.02%
C MADISON	\$117,629,506	2.335577%	<b>1,046,882.09</b>	<b>972,251.37</b>	74,630.72	7.68%
C MIDDLETON	\$220,782,406	4.383716%	<b>1,964,924.91</b>	<b>1,759,570.67</b>	205,354.24	11.67%
<b>TOTALS</b>	<b>\$5,036,421,267</b>	<b>100.000000%</b>	<b>\$44,823,271.00</b>	<b>\$41,692,918.00</b>	<b>\$3,130,353.00</b>	<b>7.51%</b>

TAX RATE= AMOUNT OF LEVY/TOTAL  
 EQUALIZED VALUATION **0.008899825615**

TAX RATE PER \$1,000 OF EQUALIZED VALUE = **8.90**

## 2024-2025 Property Tax Levy

The 2024-2025 property tax levy by municipality is available to the community on the school district website ([www.waunakee.k12.wi.us](http://www.waunakee.k12.wi.us)), click business services, click tax levy. The 2024-2025 school district budget is available to the community on the school district website, click business services, click approved budgets. A version of the 2024-2025 budget in a more grammatical format is available to the community on the school district website, click business services, click budget planning, click 2024-2025 final version. This document provides additional information on the 2024-2025 property tax levy increase.

School district spending in Wisconsin is limited by a formula called the revenue cap. The revenue cap limits the amount of revenues available to a school district from the two main sources of revenues – property taxes and state equalization aid. The two sources of revenues work together in the formula. For example, when state equalization aid is reduced, property taxes go up. When state equalization aid is increased, property taxes go down.

Due to a \$325 per student increase in the revenue cap formula and the November 2022 operational referendum question, the revenue cap formula requires a Fund 10 property tax levy increase to \$33,383,590. The Fund 39 property tax levy decreases to \$10,699,681. The Fund 80 community service fund tax levy increases to \$740,000. The total property tax levy for 2024-2025 increases by 7.5%. For 2024-2025, the Board of Education has decided to decrease the tax rate of \$8.90, which can be compared to \$8.97 in the 2023-2024 year.

An 7.5% property tax levy increase does not equate to an exact 7.5% increase on the school portion of your property tax bill. This occurs for the following reasons:

1. The 7.5% property tax levy increase approved by the School Board is not a net change in your property tax levy. There are school levy property tax credits that offset a portion of the school district tax levy. For the 2024-2025 school year, the state of Wisconsin has increased the tax credit in the district by approximately \$900,000.
2. New properties built in 2023 are taxed for the first time in 2025 and this shifts the school property tax between properties. The estimate for new construction is an increase of 3.49%.
3. The school district is made up of 7 different municipalities. School property tax levies shift between municipalities depending on equalized property value changes. There is a document on the district website that shows the breakdown between municipalities.
4. Individual properties can have a tax value increase or decrease based on property changes (like a basement remodel or a reassessment).

The impact of a School Board approved property tax levy increase cannot be calculated by the school district for an individual property based on the variables above. Please feel free to contact Allie Dye at 849-2000 or [alexandradye@waunakee.k12.wi.us](mailto:alexandradye@waunakee.k12.wi.us) with any questions. Thanks for your time.