

**WAUNAKEE COMMUNITY SCHOOL DISTRICT
BOARD OF EDUCATION BUDGET COMMITTEE MEETING**

Tuesday, February 6, 2024

7:30 AM

Waunakee Community School District
905 Bethel Circle
Waunakee, WI 53597

Members of the public may attend Board of Education meetings in-person, and will be asked to check in with District personnel when you arrive.

Public comments will be limited to 3 minutes. The Board will allow 30 Minutes for public comments.

Public comments may be sent to Rebecca McDonough at district_administrator@waunakee.k12.wi.us up to one hour before the start of the Board meeting. All comments will be reviewed by the Board members. Emailed comments will be reviewed by the board but not read out loud. Emailed comments sent during any part of the board meeting (Board Development, Closed session, Open session) will be forwarded to the board but may or may not be reviewed by the board until after the board adjourns. Comments must include the commentator's name, address, and must identify their connection to the District (if any) and any group they are representing in order to be considered by the Board.

If you would like to address the Board in-person during the public comments section of the meeting, you will be greeted in the lobby of the building, asked to check in with District personnel when you arrive so that you can be recognized and address the Board when your name is called.

A recording of the meeting will be posted on the District webpage within 24 hours of the meeting time.

AGENDA

I. CALL TO ORDER

II. ROLL CALL

III. APPROVAL OF AGENDA

IV. PUBLIC COMMENTS

V. 2023-2024 BUDGET UPDATE

A. End of the Year Balance Projection

The purpose of this agenda item is to review the projected end of the year balance. The 23-24 Fund 10 budget approved by the School Board in October was balanced and included a \$100,000 contingency. As of the end of January, the school board has not approved any costs to come out of the contingency budget.

There are three other items to note:

- 1) The utility expenditures could exceed the utility budget. 2022-23 expenditures were

\$1.3 million while the 2023-24 budget includes \$1.12 million for utilities. Locking in 50% of our natural gas rates reduces the likelihood of an overage.

2) Transportation fuel clause expenses could result in an additional budgetary impact of \$75-100,000.

3) Postemployment benefit payments have not been budgeted for the last several years. The budget committee makes a decision on this payment towards the end of the fiscal year.

B. Department/Building Carryover Balances 5

The purpose of this agenda item is to review building and department plans for their carryover funds. Attached please find a document that describes what each department/building has planned for how to spend their carryover dollars or what larger purchase they are saving for. We are still collecting responses from some buildings/departments.

VI. **2024-2025 BUDGET PLANNING**

A. Timeline 8

The purpose of this agenda item is to discuss the draft of the 2024-2025 budget process. Attached please find the budget timeline.

B. Preliminary Budget Planning Process 9

The purpose of this agenda item is to take a first look at a high level five-year budget projection. This budget projection assumes the following:

- Enrollment changes per the 5-year average enrollment projection model
- School finance system continues with \$325/student increase in the revenue limit formula
- Non-recurring operational referendums that total \$8.127 million continuing past 2024-25. You can add \$8.127 million to the deficit for each year past 2024-25 if you assume the non-recurring operational referendums do not continue.
- Expenditures increase at a CPI level for salary plus compensation systems, health insurance increases at 5%, transportation and utilities increase at 5%
- ESSER funding is removed

The five-year budget projection provides an initial look at the deficits that are created because of the difference between revenues increasing at \$325 per student and inflationary increases in expenditures.

In the document you will also find information on expenditure areas such as overall fund 10/27 expenditures, salary, benefits, and utilities and then how Waunakee compares to our Dane County comparable districts in those expenditure areas. There is also a FTE change vs enrollment change chart. Administration will be requesting a budget committee recommendation for the February board meeting.

C. 3-Year Budget Planning Update 25

The purpose of this agenda item is to review building and department 3-year budget planning data. Administration has worked to update this spreadsheet to reflect 23-24 through 26-27. These are all encompassing lists of what each department and building can see as needs for the next three years. Bethel Circle administration will be meeting with each building/department administration over the next several months to review the priorities related to these budget requests.

D. Next Steps

Administration will review the next steps in the 2024-25 budget planning process.

VII. DISCUSSION/ACTION ON PROPOSALS

VIII. OTHER ITEMS FOR DISCUSSION

A. Lamers Contract 31

The purpose of this agenda item is to review our contract extension with Lamers. After feedback from the committee in January, the extension has been updated to include language regarding parameters for yearly increases. Administration will be requesting a recommendation on the updated extension for the February board meeting.

B. Community Survey Draft 33

The purpose of this agenda item is to review a draft of the community survey. The district has been working with School Perceptions to design a survey that will gather community feedback to provide feedback on both the superintendent transition and district finances. The survey will be sent out in early April. Attached please also find a document that shows 4 different potential referendum options relating to the financial portion of the survey. Administration will be seeking feedback on the financial portion of the survey as well as the referendum options.

C. November 2022 Referendum Borrowing Planning 43

The purpose of this agenda item is to review planning options for the November 2022 referendum borrowings. The district will need to look at the timing for locking in rates for the \$99 million borrowing as well as borrowing the remainder of the \$175 million to support the next phase of projects. Attached please find a sample financing plan from our financial advisors at PMA. At the meeting we will discuss potential options and will seek feedback from the committee. Attached please also find a summary of the spending for the \$99 million borrowing so far. The 2/1 spend down requirements have been met.

IX. FUTURE AGENDA ITEMS

X. ADJOURN

“Any person who has a qualifying disability as defined by the Americans with Disabilities Act who requires assistance with access or materials should contact the Waunakee Community School District Office at 849-2000, 905 Bethel Circle Drive Waunakee, WI 53597, at least

twenty-four hours prior to the commencement of the meeting so that necessary arrangements can be made to accommodate the request.”

Prairie	\$26,488.02
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Item	Cost	
1) Upgrade Gym Audio (w/FTO \$15K)	\$15K (\$30K total for project)	requested in capital projects
2) Aucostic Tiles (cafe)	\$15K (need \$\$ from district budget to complete)	requested in capital projects
3) Art Room Drying Racks	\$3,000	Hopefully other projects supported with capital projects so we can purchase
4)		

Heritage	\$11,499.60
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Item	Cost
1)	
2)	
3)	
4)	

Arboretum	\$17,352.92
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Item	Cost	
1) Standing Student Desks - 10 @ \$350	\$3,500.00	
2) Teacher/Para Desks - 10 per year at \$1000	\$10,000	
3) Art Room Drying Racks	\$3,000	May move to capital projects - then would continue with teacher desks
4) PE Mats	\$1,500	May move to capital projects - then would continue with teacher desks

Intermediate	\$72,069.15
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Item	Cost
1) 1) updating old J-Touches	\$6000 per year (2 each year)
2) 2) move from writable wall paint to whiteboards	\$10,000-\$15,000 for next ? yrs.
3) 3) updating cardio room equipment	\$5000-\$10,000 for the next 4 yrs
4) 4) repair wall murals	\$55, 000 (district budget?)
5) Safety closing feature for gym doors	\$

Middle School	\$73,163.59
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Item	Cost
1) Chairs for staff	
2) PLC Institute - Summer 2024	
3) Instrument (band, orchestra) upgrade & repair	
4) Funding for GC/LT stipends, if unable to secure elsewhere	

High School	\$71,416.17
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Item	Cost
1)	
2)	

3)

4)

Athletic **\$22,147.52**

Item Cost

1) Pool Banners \$3,061.00

2) Lat Pulldown for MS \$1,400.00

3)

4)

Curriculum -Elementary **\$244,354.01**

Item Cost

1) Act 20 training \$100,000

2) K-4 new math materials & training above textbook budget \$100,000

3) Act 20 curric materials - interventions, decodables \$44,000

4)

Curriculum - Secondary **\$100,064.62**

Item Cost

1) Solution Tree Mathematics Consulting 65000

2) C3WP English 10 21000

3) ACT Workshops Mathematics and Science 8500

4) Robotics Kick Off Meeting 3000

CTE **\$109,962.58**

Item Cost

1)

2)

3)

4)

Maintenance **\$157,680.46**

Item Cost

1)

2)

3)

4)

Student Services **\$95,290.71**

Item Cost

1) Bilingual/EL PD Support and Training	\$30,000
2) Bilingual materials to supplement curriculum	\$20,000
3) SEL/Mental health PD Support and Training	\$30,000
4) SEL/mental health materials to support curriculum	\$15,000

Special Education	\$32,974.16
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Item	Cost
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- 1)
- 2)
- 3)
- 4)

Technology	\$227,596.72
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Item	Cost
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1) Computer Lab Upgrades	\$115,053
2) Art iPads	\$46,534
3) WHS Music Lab	\$26,883
4) Office Staff Computer Upgrades	\$33,360
5) Visitor Aware Visitor Management	\$2,148

Superintendent	\$18,795.80
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Item	Cost
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- 1)
- 2)
- 3)
- 4)

I. 2024-2025 BUDGET TIMELINE

December 7	Review enrollment projection scenarios with the Budget Committee Review budget planning process with the Budget Committee
December 12	Review budget planning process with the Administrative Cabinet
January 2-5	Review expenditure projection scenarios with the Budget Committee
January 9	Review budget planning process with the Administrative Cabinet
January 10	Open budget planning process to Administrative Cabinet
January 26	Budget planning requests due
February 5-9	Present first draft of the budget planning process to the Budget Committee
March 4-8	Present second draft of the budget planning process to the Budget Committee
March 11	Present budget planning process to the School Board for approval
March 12	Distribute approved budget planning process to the administrative cabinet
March 15 – Apr. 15	Building/department level budget development
April 3-22	Preparation of the first draft of the budget Budget meetings with administrators as necessary
April 22-26	Special School Board/Leadership Team meeting to review 2024-25 budget process
May 6-10	First draft of the budget to the Budget Committee
May 13	First draft of the budget to the School Board School Board approves 2024-25 student fees School Board approves 2024-25 insurance benefits
May 14-31	Staff presentations on the budget process
June 3-7	Second draft of the budget to the Budget Committee
June 10	Second draft of the budget to the School Board
July 1	State equalization aid estimates released by DPI
July 2-5	Third draft of the budget to the Budget Committee
July 8	Third draft of the budget to the School Board Public hearing on the budget during School Board meeting School Board approves budget to allow for summer activity
September 20	Third Friday in September student count
October 15	State equalization aid certification released by DPI
October 14	Presentation of the approved budget at the annual school district Budget Hearing. Request public approval of the tax levy at the Annual Meeting.
October 15-18	Present budget changes and tax levy changes to the Budget Committee
October 21	School Board makes any changes to the budget and sets the tax levy on or before November 1
Before Nov. 10	Certify tax levy by the School Board Clerk



WAUNAKEE

COMMUNITY SCHOOL DISTRICT

**Preliminary
Budget Planning
2024-25 School Year**

DRAFT

Budget Committee Meeting
February 6, 2024

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September 20	Third Friday in September student count
October 15	State equalization aid certification released by DPI
October 14	Presentation of the approved budget at the annual school district Budget Hearing. Request public approval of the tax levy at the Annual Meeting.
October 15-18	Present budget changes and tax levy changes to the Budget Committee
October 21	School Board makes any changes to the budget and sets the tax levy on or before November 1
Before Nov. 10	Certify tax levy by the School Board Clerk

II. ENROLLMENT HISTORY

History

Grade	2019-20	2020-21	2021-22	2022-23	2023-24
EC	12	4	12	15	18
4K	240	268	270	249	238
K	283	256	295	292	289
1	298	272	278	303	299
2	278	298	297	285	307
3	315	270	304	310	301
4	303	310	285	311	312
TOTAL	1729	1678	1741	1765	1764
ELEM					
5	349	309	326	294	320
6	299	342	318	342	300
TOTAL	648	651	644	636	620
INTER.					
7	304	295	349	330	346
8	341	305	303	354	329
TOTAL	645	600	652	684	675
MIDDLE					
9	339	343	316	314	374
10	347	338	348	318	304
11	342	343	341	347	318
12	326	353	349	350	351
TOTAL	1354	1377	1354	1329	1347
HIGH					
TOTAL	4376	4306	4391	4414	4406
DISTRICT					

Enrollment History is from the Third Friday in September Count (Residents plus Open Enrollment-In)

Enrollment Increase “New” Students

- **2019-20** **1.2%**
- **2020-21** **-1.9%**
- **2021-22** **1.1%**
- **2022-23** **2.4%**
- **2023-24** **-1.0%**
- **Five-year average is 0.36%**

Enrollment increase is calculated by removing the 12th grade students, adding in K students, and adding in 20 students in 7th grade (St. John’s students). The difference between years is the increase in “new” students.

III. STAFFING

Staffing Classrooms K-6 – Ratios

2023-24 School Year

Grade	Total Dec 2023 enrolled	Sections				Student/Teacher Ratio	Optimum Class size*	Average Class size		
		Total	Arboretum	Heritage	Prairie			Arboretum	Heritage	Prairie
K	291	15	4	6	5	19.4	20	19.5	18.3	20.6
1	307	15	4	5	6	20.5	20	22.0	20.8	19.2
2	304	15	4	6	5	20.3	20	22.0	18.3	21.2
3	302	14	4	5	5	21.6	23	23.3	20.0	21.8
4	310	15	4	6	5	20.7	23	21.0	21.3	19.6
5	317	14				22.6	23			
6	303	15				20.2	23			
Total K-6	2134		20	28	26					

*The optimum class size is per Board Policy.

2023-24 Staffing Ratios

<u>School</u>	<u>Staff</u>	<u>Students</u>	<u>Ratio</u>
Arboretum	30.00	427 *	14.23
Prairie	39.00	523 *	13.41
Heritage	38.50	576 *	14.96
Intermediate	46.69	620	13.28
Middle School	51.50	675	13.11
High School	91.00	1347	14.80
Students with Disabilities	82.00	4406 **	53.73

* Does not include Early Childhood and 4K

**Students with Disabilities ratio is based on total enrollment

Historical Staffing Ratios

<u>School</u>	<u>19-20</u>	<u>20-21</u>	<u>21-22</u>	<u>22-23</u>	<u>23-24</u>
Arboretum	15.55	14.55	14.50	14.50	14.23
Prairie	14.44	14.44	13.45	14.03	13.41
Heritage	15.97	14.47	14.38	14.61	14.96
Intermediate	14.24	13.64	14.09	13.92	13.28
Middle School	13.72	13.72	12.99	13.68	13.11
High School	15.87	15.33	15.02	14.74	14.80
Students with Disabilities	63.85	63.84	60.99	57.32	53.73

K-4 ratios do not include Early Childhood and 4K

SWD ratio is based on total enrollment

IV. BUDGET FORECAST

Benefits of a Budget Forecast

- Recognize enrollment trends and the budgetary and facility impact
- Understand revenue trends including the property tax impact
- Understand expenditure trends
- Realize the future impact of current fiscal decisions
- Explore the outcomes of different data scenarios

Steps in the Budget Forecast

- Use enrollment projections to predict future enrollment scenarios
- Estimate revenue increases based on enrollment scenarios
- Estimate expenditure increases
- Analyze the outcomes and plan accordingly

Assumptions Made

- Current school finance system continues (revenue caps and per pupil aid)
- Enrollment projection scenarios are close to actual
- Salary costs increase at 6.13% in 24-25, 5% in 25-26, and 4.5% in 26-27
- Health costs increase at 5% per year
- Dental costs increase at 0%
- Non-personnel costs do not increase except transportation (5%) and utilities (5%)
- 24-25 Revenues are based on a \$325 per student increase in the revenue limit formula and state special education categorical aid at 33% for 24-25.

Waunakee Community School District

Five Year Enrollment Projections

Grade	5-Year Average			
	Residents	OE In	Total Students	OE Out
EC	18	0	18	0
4K	209	29	238	8
K	236	23	259	4
1st	275	21	296	1
2nd	290	16	306	3
3rd	297	19	316	3
4th	290	18	308	2
5th	301	21	322	1
6th	312	15	327	3
7th	290	17	307	1
8th	334	18	352	3
9th	319	21	340	3
10th	357	16	373	14
11th	295	8	303	24
12th	312	16	328	10
Totals	4135	258	4,393	80

Change in Enrollment

-13

Waukeek Community School District

V. 2023-24 PLANNING

Enrollment Information/Projection

Grade	September 2023			December 2023			5-Year Average		
	Residents	OE In	Total Students	Residents	OE In	Total Students	Residents	OE In	Total Students
EC	18	0	18	18	0	18	18	0	18
4K	209	29	238	211	29	240	209	29	238
K	266	23	289	268	23	291	236	23	259
1st	283	16	299	290	17	307	275	21	296
2nd	287	20	307	284	20	304	290	16	306
3rd	283	18	301	284	18	302	297	19	316
4th	291	21	312	289	21	310	290	18	308
5th	307	13	320	304	13	317	301	21	322
6th	284	16	300	286	17	303	312	15	327
7th	329	17	346	333	17	350	290	17	307
8th	311	18	329	311	19	330	334	18	352
9th	358	16	374	358	17	375	319	21	340
10th	296	8	304	295	8	303	357	16	373
11th	305	13	318	307	13	320	295	8	303
12th	334	17	351	331	17	348	312	16	328
Totals	4161	245	4406	4169	249	4418	4135	258	4,393

- OE In is open enrollment students attending WCSD
- The student count change between September 2023 and January 2024 was an increase of 15 students

Staffing Classrooms K-12 – Ratios

PRELIMINARY PROJECTIONS 2024-25

<u>K</u>	-	259	14 Sections [-1 section]	18.5 to 1	(20)
<u>1</u>	-	296	15 Sections [no change]	19.7 to 1	(20)
<u>2</u>	-	306	15 Sections [no change]	20.4 to 1	(20)
<u>3</u>	-	316	14 Sections [no change]	22.6 to 1	(23)
<u>4</u>	-	308	14 Sections [-1 section]	22.0 to 1	(23)
<u>5</u>	-	322	14 Sections [no change]	23.0 to 1	(23)
<u>6</u>	-	327	15 Sections [no change]	21.8 to 1	(23)

Our headcount indicates -2 section in sections for grades K-6.

7 th – 8 th grade	Sept 23	675 students/13.11 = 51.5 FTE
	Dec 23	680 students/13.11 = 51.9 FTE
	Sept 24	659 students/13.11 = 50.3 FTE

9 th – 12 th grade	Sept 23	1,347 students/14.8 = 91.0 FTE
	Dec 23	1,346 students/14.8 = 90.9 FTE
	Sept 24	1,344 students/14.8 = 90.8 FTE

7th – 12th grade -1.4 FTE

The actual change for grades 7-12 will be evaluated during the student registration process.

Staffing/Student Classrooms K-6 – Ratios

Projections 2024-25/Compared to 2023-24 Actual

<u>K</u>	-	<u>14 Sections- (-1 section at Heritage)</u>	
		Arboretum-	4
		Heritage-	5
		Prairie-	5
<u>1</u>	-	<u>14 Sections- (+1 section at Heritage and -1 section at Prairie)</u>	
		Arboretum-	4
		Heritage-	6
		Prairie-	5
<u>2</u>	-	<u>15 Sections- (-1 section at Heritage and +1 section at Prairie)</u>	
		Arboretum-	4
		Heritage-	5
		Prairie-	6
<u>3</u>	-	<u>14 Sections- (no change)</u>	
		Arboretum-	4
		Heritage-	5
		Prairie-	5
<u>4</u>	-	<u>15 Sections- (-1 section at Heritage)</u>	
		Arboretum-	4
		Heritage-	5
		Prairie-	5
<u>K-4</u>	-	<u>Total (estimates indicate a -1.0 FTE in grades K-4)</u>	
		Arboretum-	20
		Heritage-	26
		Prairie-	26

Intermediate

5 - **14 Sections**

6 - **15 Sections**



(estimates indicate a 0 FTE at grades 5-6)

Staffing Classrooms K-6 – Ratios

2024-25 School Year

Grade	December 23 Enrollment Roll- Forward	Sections				Student/ Teacher Ratio	Optimum Class size*	Average Class size		
		Total	Arboretum	Heritage	Prairie			Arboretum	Heritage	Prairie
K	284	14	4	5	5	20.3	20	19.5	20.4	20.8
1	291	15	4	6	5	19.4	20	19.5	18.3	20.6
2	307	15	4	5	6	20.5	20	22.0	20.8	19.2
3	304	14	4	5	5	21.7	23	22.0	22.0	21.2
4	302	14	4	5	5	21.6	23	23.3	20.0	21.8
5	310	14				22.1	23			
6	317	15				21.1	23			
Total K-6	2115		20	26	26					

*The optimum class size is per Board Policy.

Fund 10 –“Big Picture Overview”

Current Scenario	Current	Projections				
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Enrollment Growth	0.2%	0.9%	0.6%	0.2%	-1.7%	-0.1%
Eq. Valuation Growth	16.8%	3.0%	3.0%	3.0%	3.0%	3.0%
Rev. Limit/Member Incr.	325	325	325	325	325	325
Referendum	5,127,502	8,127,502	8,127,502	8,127,502	8,127,502	8,127,502
Fund 10 Revenues	63,564,863	67,030,363	68,779,981	70,627,974	72,056,736	73,250,532
Fund 10 Expenditures	63,564,863	67,052,965	70,088,591	72,764,719	75,149,437	77,853,699
Surplus (Deficit)	0	(22,603)	(1,308,610)	(2,136,745)	(3,092,701)	(4,603,167)
Fund Balance	8,022,167	7,999,564	6,690,954	4,554,209	1,461,508	(3,141,659)
Fund Balance %	12.6%	11.9%	9.5%	6.3%	1.9%	-4.0%
Operating Expenses	67,757,176	71,709,731	74,941,482	77,788,668	80,337,396	83,196,862
Equalization Aid	24,685,494	24,433,193	25,419,840	25,957,009	26,251,253	24,922,142
Total Tax Levy	41,692,918	44,590,206	45,252,590	46,518,884	46,019,265	42,565,764
Mill Rate	\$8.97	\$9.31	\$9.17	\$9.16	\$8.79	\$7.90

- 24-25 fiscal year includes an additional 4 FTE to the middle school staffing for the potential schedule change
- 24-25 open enrollment in does not reflect additional capacity approved by school board in January 2024
- 24-25 open enrollment out includes an increase of 10 students above current levels

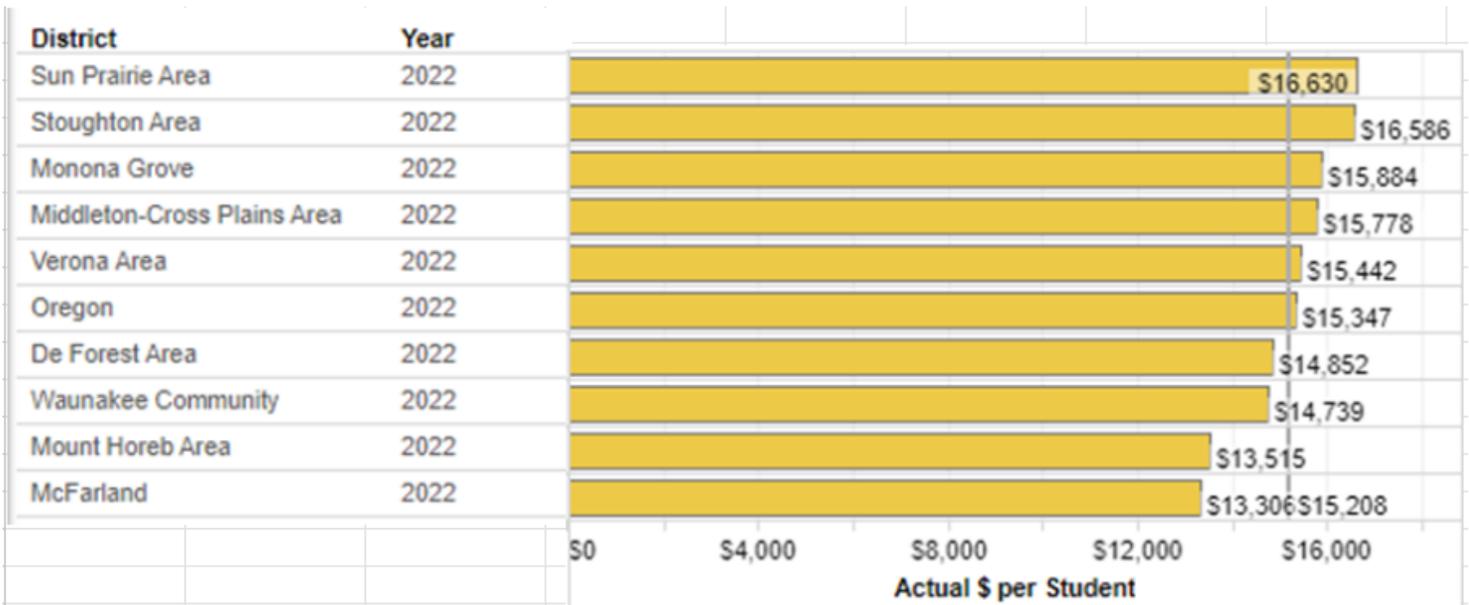
Waunakee Community School District

Sample Scenario

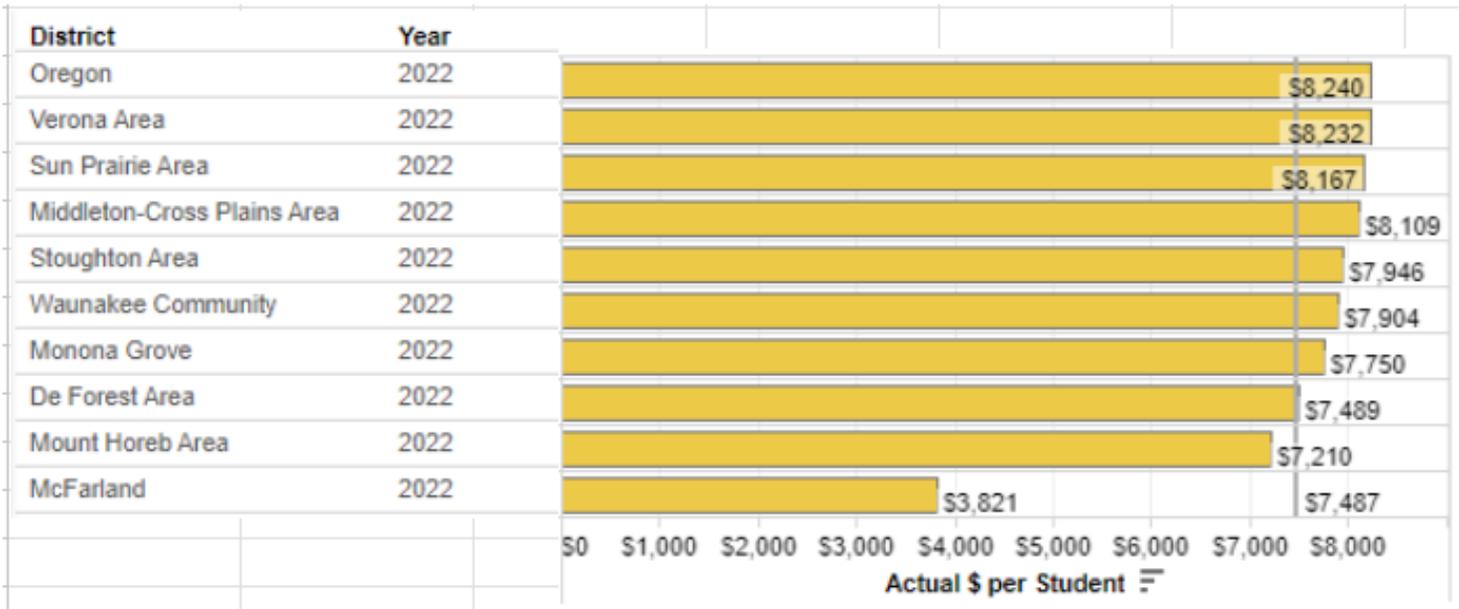
Assumption	Current	Projections				
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
<u>Revenue Limit FTE</u>	4,125	4,162	4,187	4,197	4,124	4,118
Headcount	4,418	4,412	4,426	4,458	4,417	4,410
OE In (FTE)	224	234	244	262	268	268
OE Out (FTE)	<u>60</u>	<u>80</u>	<u>104</u>	<u>97</u>	<u>74</u>	<u>73</u>
OE margin	164	153	140	164	194	196
<u>Per pupil Increase</u>	325	325	325	325	325	325
PPCA	742	742	742	742	742	742
<u>Operating Referenda</u>	5,127,502	8,127,502	8,127,502	8,127,502	8,127,502	8,127,502
Vouchers	118,155	121,457	121,457	121,457	121,457	121,457
<u>All Funds Salaries</u>	42,593,120	45,579,078	47,866,783	50,034,184	52,054,130	54,156,012
All Funds Benefits	14,108,284	14,829,839	15,468,253	16,105,324	16,737,989	17,399,549
<u>Fund 10 revenues</u>	63,564,863	67,030,363	68,779,981	70,627,974	72,056,736	73,250,532
<u>Fund 10 expenses</u>	<u>63,564,863</u>	<u>67,052,965</u>	<u>70,088,591</u>	<u>72,764,719</u>	<u>75,149,437</u>	<u>77,853,699</u>
Margin	0	(22,603)	(1,308,610)	(2,136,745)	(3,092,701)	(4,603,167)
Fund Balance	8,022,167	7,999,564	6,690,954	4,554,209	1,461,508	(3,141,659)
Fund Balance %	12.6%	11.9%	9.5%	6.3%	1.9%	-4.0%
Fund 10 Levy	28,460,117	33,390,525	34,052,046	35,190,490	36,279,771	38,821,517
Fund 38 Levy	0	0	0	0	0	0
Fund 39 Levy	12,838,301	10,699,681	10,700,544	10,828,394	9,239,494	3,244,247
Fund 41 Levy	0	0	0	0	0	0
Fund 80 Levy	<u>394,500</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
<u>Total Levy</u>	41,692,918	44,590,206	45,252,590	46,518,884	46,019,265	42,565,764
Prop Value	4,649,771,435	4,789,264,578	4,932,942,515	5,080,930,791	5,233,358,715	5,390,359,476
Mill Rate	\$ 8.97	\$ 9.31	\$ 9.17	\$ 9.16	\$ 8.79	\$ 7.90

Waunakee Community School District

Budget Analysis

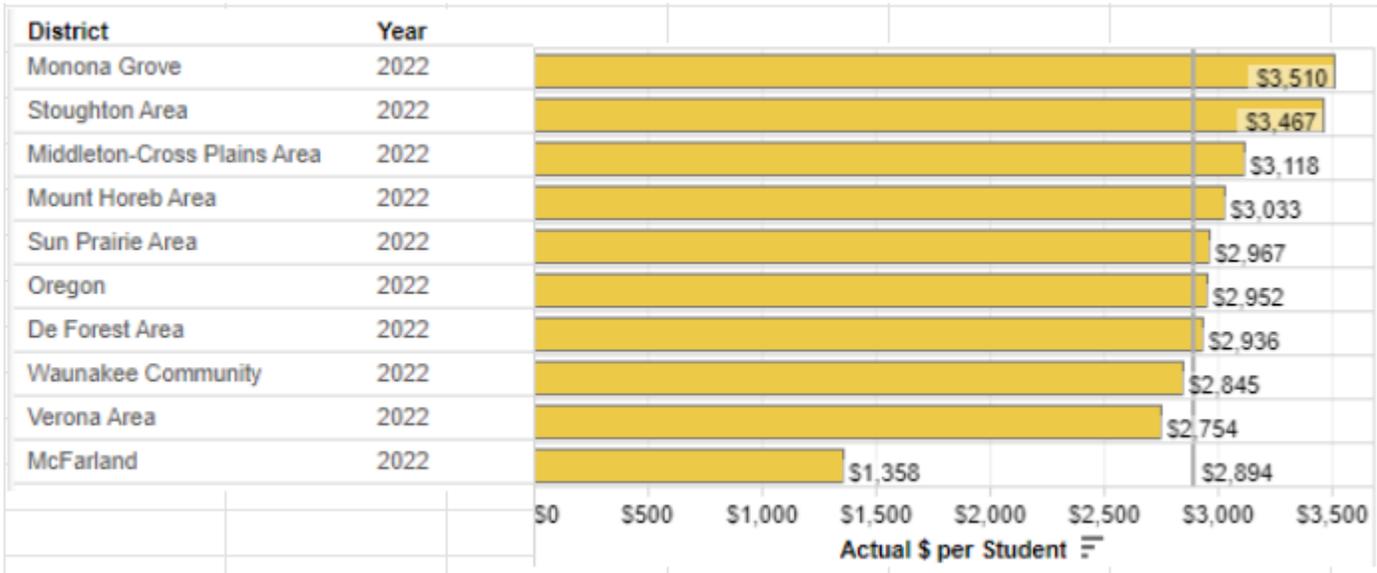


- Waunakee is the 3rd lowest spending district in Dane County between funds 10 & 27



- Waunakee is slightly above the county average of \$7,487 for salaries

Waunakee Community School District

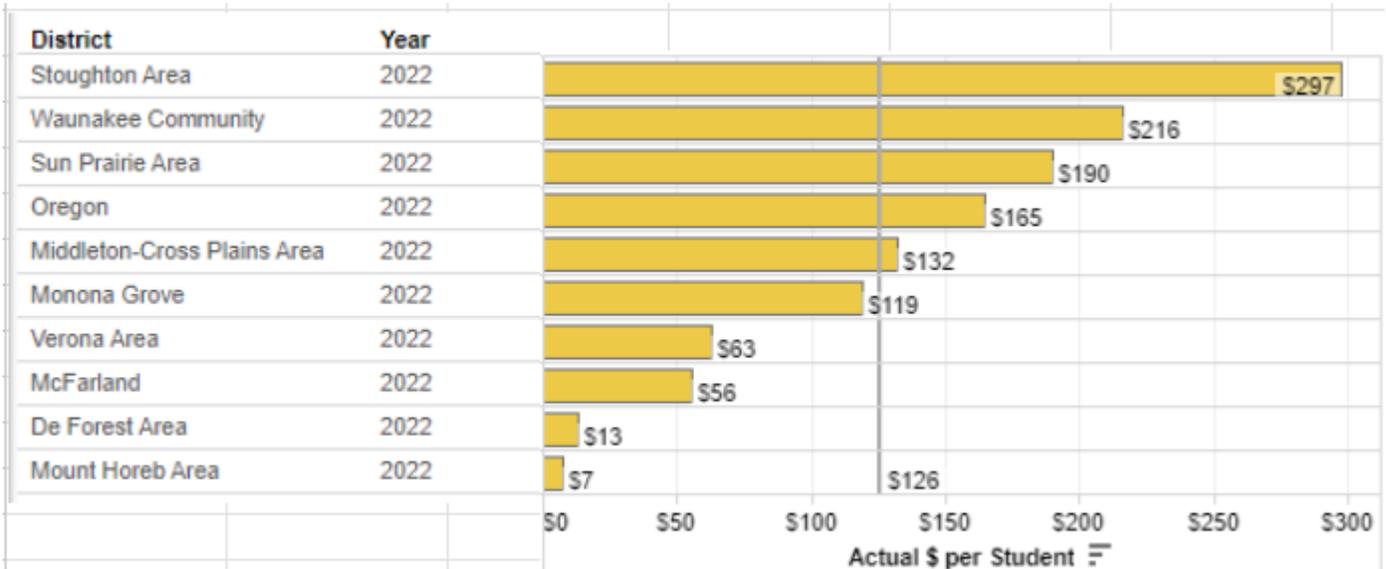


- Waunakee is slightly below the average of \$2,894 for benefits

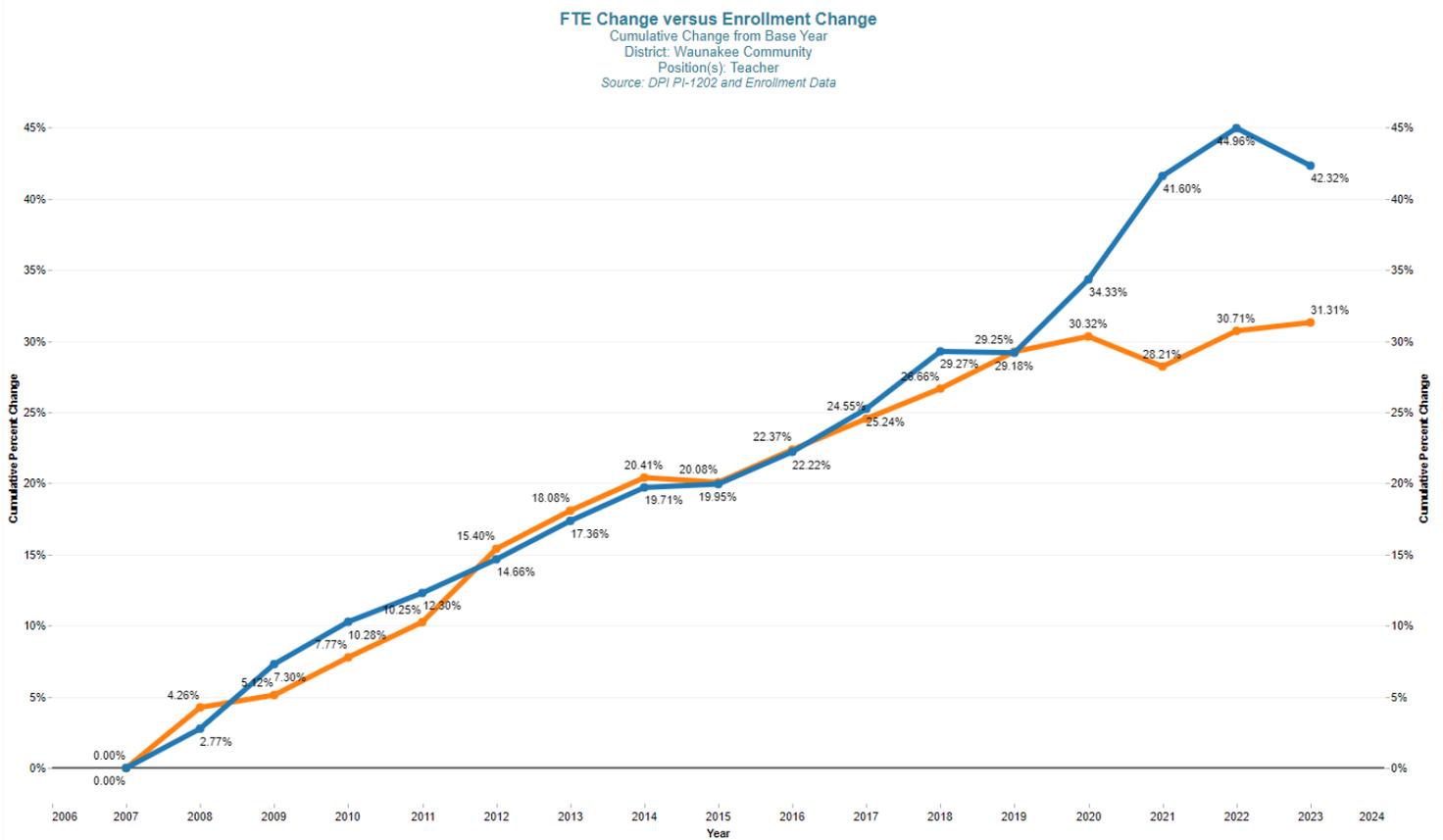


- Waunakee is the 4th highest spending district in Dane County for utilities

Waunakee Community School District



- Waunakee is the 2nd highest spending district in Dane County for information technology



- The blue line is enrollment change over time compared to FTE change over time in orange

	2023-24	2024-25	2025-26	2026-27	Remove From List	Notes
Arboretum						
Extend LMTC Contract	x					Extended contracts Priority is Instructional Coach, Ed Tech Specialists School nurse extended days is a priority for summer school Pathways 0.5 & extended contract Look at data to make sure school psych & social worker are comparable Sheila will check on costs Look at data to make sure school psych & social worker are comparable Could get more intervention time if pathways took on math in-district position similar to Rachel W-J
Extend Pathways Contract (5 days)		x				
Extend Instructional Coach Contract	x					
School Nurse (extended contract)	x					
School Psychologist 0.5	x					
Extend Technology Specialist Contract	x					
Phy Ed - Mats	x					
Social Worker .5	x					
Pathways 0.5 FTE			x			
Math Interventionist		x				
Behavior/SEL Coach		x				
Additional Requests:						
1) District - 4K Admin Assist	x					
2) Reading Interventionist	x					
3)						
4)						
Heritage						
LMTC (extended contract)	x					
Extend Pathways Contract (5 days)		x				
Instructional Coach (extended contract)	x					
EL Teacher (extended contract)		x				
School Nurse (extended contract)	x					
Technology Specialist (extended contract)	x					
Pathways 0.5 FTE			x			
Behavior/SEL Coach		x				
Additional Requests:						
1) 8 PE folding mats	x					
2) Bilingual staff if not noted elsewhere	x					
3) Bilingual student services		x				
4)						
Prairie						
LMTC (extended contract)	x					All similar positions K-4 as noted in AES list
School Psychologist (1.0) (Move from FT)		x				
Extend Pathways Contract (5 days)	x	x				
Instructional Coach (extended contract)	x					
EL Teacher (extended contract)	x					
School Nurse (extended contract)	x					
Technology Specialist (extended contract)	x					
Pathways 0.5 FTE			x			
Math Interventionist (additional .5 FTE)		x				
4 art tables & stools (30)			x			
Art drying racks (\$2700)		x				
Wall mats under basketball hoops		x				

	2023-24	2024-25	2025-26	2026-27	Remove From List	Notes
12 Copier/printer in resource rooms (need IT input) ????	x					
Additional Requests:						
1) Updating classroom furniture throughout building		x	x	x		
2) Gym audio system update (FTO purchased screen & projector 2023)		x	x			
3) Collapsible walls b/t adjoining classrooms (8 total to match rest of building)		x	x	x		
4) Gym basketball hoop & backboards		x				
5) LED lighting & rubber flooring		x	x	x		
6) playground surface (eliminate chips & washout)		x	x	x		
7) repair/update lunchroom tables (fix/replace marred table tops)			x			
Intermediate						
extend LMTC contract	x					Priority is Instructional Coach, Ed Tech Specialists
Extend Pathways Contract (5 days)		x				
extend EL Teacher contract	x					
Extend instructional Coach Contract	x					
School Nurse extended contract	x					
Extend Technology Specialist Contract	x					
Internal Coach to Bldg Coordinator	x					
Extend Technology Assistant Contract	x					Tech assistants needed for summer school, start of school
Pathways 0.5 FTE			x			
Behavior/SEL Coach		x				
Art Teacher - Part Time (50-60%)		x				
New risers for performances		x				
3D Printer	x					
Piano		x				
Orchestra instrument replacement	x	x	x	x		
Band Instrument replacement	x	x	x	x		
Additional Requests:						
1) updating old J-Touches			x	x		
2) move from writable paint to whiteboards		x	x	x		
3) updating cardio room equipment				x		
4) repair wall murals		x				
Middle School						
LMTC	x	x				
Extend Pathways Contract (5 days)	x	x				
Instructional Coach (5 days)	x	x				
Reading Interventionist	x			x		
Math Interventionist				x		
EL Teacher	x	x				
School Nurse	x	x				
Athletics Coordinator	x	x				
Internal Coach to Bldg Coordinator	x					
Extend Ed. Tech. Sp. Contract (5 days)	x					

	2023-24	2024-25	2025-26	2026-27	Remove From List	Notes
Instructional Coach	x			x		
Pathways 0.5 FTE			x			
Internal Coach to Bldg Coordinator		x				
i-Ready Instruction Reading and Math (ongoing)	x	x				
PLC Institute - Madison						
Associate Principal				x		
Band instrument replacement	x	x	x			
Additional Requests:						
1) Funding for LT/GC Stipend		x	x	x		
2)						
3)						
4)						
High School						
LMTC	x					
Extend Pathways Contract (5 days)	x					
Instructional Coach	x					
EL Teacher	x					
School Nurse	x					
Technology Specialist	x					
Alternative Education Paraeducator	x		x			
Evening Events Security & Supervision	x	x				
Facilities Request Manager	x					
Internal Coach to Bldg Coordinator	x					
Extend Coach Contract 5 Days	x					
Extend Ed. Tech. Sp. Contract 5 days	x					
LMTC		x				
Pathways 0.5 FTE			x			
Makerbot purchase for Innovation Center	x					
PLC Institute - Madison						
Clavinova/Electric Piano	x					
https://docs.google.com/document/d/1CZ4ObxgE1mgArY6GHjJ3o6CIB293BiUCBjPRj-slp/edit?usp=sharing See link for science dpt upgrades/detail		x				
Additional Requests:						
1) music equipment-apprently going to come out of HS Budget (not sure of annual cost for this)	x	x	x			
2) weight room supervisor (doc 1) Doc 2	x	x	x			
3) Van for Alt Ed						
4)						
District						
Full-release mentor (teacher contract)						
Pathways Coordinator 0.5 FTE			x			
Pathways Coordinator Extended Days (20)		x				
Custodial Supervisor	x					

	2023-24	2024-25	2025-26	2026-27	Remove From List	Notes
Website Manager	x					
Computer Technician	x					
4K-6 Special Education Coord. (Between teacher and admin)		X				
7-12 Special Education Coord. (Between teacher and admin) (Move from FT)		X				
4K-12 Bilingual Counselor (\$65,000)	x	x				
EL Coordinator (\$32,500)	x				Consider reduction/stipend in lieu of .5 allocation*	
Curriculum Coordinators (teaching positions - either STEM/Humanities or by grade level band)		x				
HR Admin Assistant Increase			x			
Staff Wellness Room repair and equipment updates	x					
Additional Requests:						
1) Co-Teaching Planning/Curr Hours (\$30,000) for regular ed teachers		X				
2) Replace 2011 Ford Econoline 250 TD van (added by Cramer)	x					
3) Title I floating staff 1 FTE						
4) Increase District reading specialist (currently stipended)						
Special Ed						
Co-Teaching PD	x					
Universal Design for Learning PD	x					
Wheelchair accessible vans (2)	x	x				
Additional Requests:						
1) Additional Special Ed Support Staff						
2)						
3)						
4)						
Student Services						
K-12 Developmental Designs Training*	x	x				*Previous notes - Will continue to seek out grant opportunities to reduce cost. This projection is based on sending 30 staff per year at a rate of \$750/person
1) Bilingual Teachers (2) - potentially use TOS; also looking to support Angie	x					
2) Bilingual paraprofessionals (2) - HES & HS		x	x			
3) Bilingual counselor		x				This is a requirement given our bilingual program expansion. To be housed at HS.
4) School Nurse		x	x			Part-time in 24-25; increase to full-time in 25-26
Technology						
VoIP Clock Speakers for WHS	x					
VoIP Clock Speakers for WMS	x					
VoIP Clock Speakers for AES	x					
Additional Requests:						
1)						

	2023-24	2024-25	2025-26	2026-27	Remove From List	Notes
2)						
3)						
4)						
Maintenance						
SchoolDude (Brightly) Capital Predictor	x	x				
WASBO Custodial Conference	x	x				
Electric Vehicle Mechanic Training	x	x				
Dude University	x	x				
(3) grounds utility vehicles	1	1				
grounds large-area water wheel	x					
snowblower replacements (7)	x	x				
forklift replacement	x					
inflation on consumables	x	x				
Safety & Security Budget	x	x				
Note (\$30,000/year to install blue strobes on interior LGA instruction areas and exterior entrances for traveling students/staff	x					
Additional Requests:						
1) robotic field painter	x					
2) One night Head Custodian	x	x	x			
3) electric vehicle for courier van (give current gas cou	x					
4) scissor lift	x					
5) Xmark 144" mower		x				
7) HS tractor	x					
8) Arboretum garage	x					
9) playfield irrigation components	x	x	x			
10) Bethel parking lot and loading dock	x					
12) HS domestic water isolation valves + labor	x					
13) Reverse osmosis system for greenhouse	x					
14) lockdown door release hardware for Intermediate,	x	x	x			
15) lockdown banks of doors for Arbo pods	x	x	x			
Athletics						
Badger Conference Official Fee Increase	x	x				
Additional Requests:						
1) MS Officials Fee Increase	x					
2) Brightly Facilities Scheduling Software/Training	x	x	x			
3)						
4)						
Curriculum/Instruction						
MSAN membership (ongoing)	x					
National Equity Project (2nd year of 2 yr. commitment)	x					
Summer Curriculum Project Pay (increase from \$20 to \$30 per hour) ongoing	x					

	2023-24	2024-25	2025-26	2026-27	Remove From List	Notes
Additional Requests:						
1)						
2)						
3)						
4)						

WAUNAKEE COMMUNITY SCHOOL DISTRICT

905 Bethel Circle
Waunakee, WI 53597

This Agreement made this 22nd day of January 2024 by and between LAMERS BUS LINES, INC. of Green Bay, Wisconsin, hereinafter called the CONTRACTOR, and the WAUNAKEE COMMUNITY SCHOOL DISTRICT, of Dane County, Wisconsin, hereinafter called the DISTRICT.

The undersigned individuals executing this AGREEMENT on behalf the CONTRACTOR and the DISTRICT represent and warrant that they have the authority and are duly authorized on behalf of their respective party and agree as follows:

ARTICLE I – SCOPE OF THE WORK

The CONTRACTOR shall furnish all materials, tools, equipment, labor, and all work required to:

- 1.) Extend the length of the Transportation Agreement between the CONTRACTOR and the DISTRICT to include the 2024-25, 2025-26, 2026-27 school terms all in accordance with the original Transportation Agreement dated December 11th, 2017, along with any such amendments, or changes that were agreed up in writing between the DISTRICT and the CONTRACTOR. In addition, the DISTRICT agrees to allow the CONTRACTOR to modify in the current contract Exhibit B Addendum that allows the District Business Manager to negotiate with the Contractor using the month of June U.S. Consumer Price Index All Cities, All Items annual percent change of the proceeding 12 month period of June thru May for base rate increases with a minimum increase of 1.5% to a maximum increase of 3.0% to now have a maximum increase of 5% starting with these extended contract years. The District and the Contractor shall also have the option to mutually negotiate and request future contract years upon School Board approval.

ARTICLE II – CONDITIONS AND REQUIRMENTS

The CONTRACTOR specifically agrees to all conditions and requirements set forth in the Student Transportation Agreement Specifications, addenda, general conditions, and instructions to bidders, all which shall become a part of this agreement.

ARTICLE III – CONTRACT PRICE

The rates and charges for each of these added school years shall be per rates and terms listed in Exhibit B.

DISTRICT:

WAUNAKEE COMMUNITY SCHOOL DISTRICT
905 Bethel Circle
Waunakee, WI 53597

Authorized Signature

Title

Date

CONTRACTOR:

LAMERS BUS LINES, INC.
2407 South Point Road
Green Bay, WI 54313



Paul W. Mennen
Authorized Signature

Area Manager
Title

January 22, 2024
Date

TRANSPORTATION CONTRACT RATES:

Exhibit B

Rates effective each year August 1, thru July 31

	Compensation Rates			
	Current Rates 2023-2024	2024-2025	2025-2026	2026-2027
Regular Routes (Per Day Rate)				
Double Run Base Rate Route AM/PM Large Bus	\$306.20	Based on June CPI Percent Change	Based on June CPI Percent Change	Based on June CPI Percent Change
Double Run Base Rate Route AM/PM Small Bus	\$287.68	Based on June CPI Percent Change	Based on June CPI Percent Change	Based on June CPI Percent Change
Summer School Route AM/PM Route	\$267.92			
Early Childhood/4K (Per Day Rate)				
Double Run Base Rate Route AM/PM Mid-Day Large Bus	\$306.20am&pm \$66.80/mid-day	Based on June CPI Percent Change	Based on June CPI Percent Change	Based on June CPI Percent Change
Double Run Base Rate Route AM/PM Mid-Day Small Bus	\$306.20am&pm \$66.80/mid-day	Based on June CPI Percent Change	Based on June CPI Percent Change	Based on June CPI Percent Change
Special Education (Per Day Rate)				
Double Run Base Rate Route AM/PM Large Bus	\$306.20	Based on June CPI Percent Change	Based on June CPI Percent Change	Based on June CPI Percent Change
Double Run Base Rate Route AM/PM Small Bus	\$287.68	Based on June CPI Percent Change	Based on June CPI Percent Change	Based on June CPI Percent Change
Individualized Runs Rate (per hour and per mile)	\$26.25hour \$1.82/mile	Based on June CPI Percent Change	Based on June CPI Percent Change	Based on June CPI Percent Change
Extracurricular and Athletic Trips:				
Cost Per Mile (large bus)	\$1.95/mile or \$68.27whichever is greater.	Based on June CPI Percent Change	Based on June CPI Percent Change	Based on June CPI Percent Change
Cost Per Mile (small bus)	\$1.84mile or \$64.83whichever is greater.	Based on June CPI Percent Change	Based on June CPI Percent Change	Based on June CPI Percent Change
Cost Per Hour	\$22.05	Based on June CPI Percent Change	Based on June CPI Percent Change	Based on June CPI Percent Change
Minimum Charge	\$93.85	Based on June CPI Percent Change	Based on June CPI Percent Change	Based on June CPI Percent Change
Shuttle Runs (other than AM/PM routes)	\$38.85 each way	Based on June CPI Percent Change	Based on June CPI Percent Change	Based on June CPI Percent Change
Smartphone App (annual cost for app that allows parents access to GPS tracking system)	To be discussed based on type of service.	To be discussed based on type of service.	To be discussed based on type of service.	To be discussed based on type of service.



Waunakee Community School District

Dear Families and Community Members:

As you may be aware, I will be retiring at the end of the 2023-24 school year. Serving the Waunakee Community School District for the past 16 years as your superintendent has been the greatest privilege and blessing of my career. I am proud of the progress we have made together in serving our students, meeting their individual needs, and creating pathways for them to be successful after high school.

On July 1, 2024, Dr. Monica Kelsey-Brown will begin as Waunakee's superintendent. I have been collaborating with Dr. Brown on her transition to our community and to her new role here. With that mind, this survey has two purposes:

- ✓ To provide data to Dr. Brown on the areas that we do well and areas where we can improve.
- ✓ To gather your feedback on upcoming financial decisions the District must make.

As always, our plans must reflect the priorities of the Waunakee community. Please take a few minutes to respond to this survey. Your feedback is kept confidential. All survey data is returned to School Perceptions, an independent education research firm.

TAKE THE SURVEY IN ONE OF TWO WAYS

Option 1: To reduce mailing expenses –

Go to the survey website:

www.Feedback2000.com

Enter your survey code:



Option 2: If you do not have internet access, please return the survey to any school office, or mail it to School Perceptions, PO Box 607, Slinger, WI 53086.

Additional Surveys: The survey code can be used only once. To obtain additional surveys for other adults in your household, please call the district office at 608.849.2000.

Para pedir una copia traducida de esta encuesta en español, favor de llamar 608.219.6542.

Please complete the survey before **DATE.**

If you need assistance in a different language, please contact the Translation and Interpretation Coordinator via email at translation_request@waunakee.k12.wi.us or by phone at (608) 849-2200 ext. 2220.

Thank you for taking the time to complete this important survey, and for your part in supporting the continued success of the students who attend the Waunakee Community School District.

Sincerely,

Randy Guttenberg
Superintendent

Respondent Information

What is your age? 18-24 25-34 35-44 45-54 55-64 65+

In which municipality do you reside?

Village of Waunakee

Town of Dane

Town of Springfield

Town of Vienna

Town of Westport

City of Madison

City of Middleton

Other

Do you live in the Waunakee Community School District?

Yes

No

Not sure

Are you an employee of the District?

Yes

No

Do you have children attending a school in the District?

Yes

No

DRAFT

School District Feedback

We need to ensure our district is achieving the expectations the Waunakee community has for us. The following items will establish a baseline to measure our progress.

Each item begins with the words, "The District..."

Communications					
Provides me with opportunities to offer feedback.	<input type="checkbox"/> Strongly agree	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Strongly disagree	<input type="checkbox"/> Not sure/ no opinion
Communicates with me effectively.	<input type="checkbox"/> Strongly agree	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Strongly disagree	<input type="checkbox"/> Not sure/ no opinion
Has a website that is an effective place for me to learn about what's going on at school.	<input type="checkbox"/> Strongly agree	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Strongly disagree	<input type="checkbox"/> Not sure/ no opinion
Climate					
Maintains a safe and secure campus.	<input type="checkbox"/> Strongly agree	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Strongly disagree	<input type="checkbox"/> Not sure/ no opinion
Has the support of the community.	<input type="checkbox"/> Strongly agree	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Strongly disagree	<input type="checkbox"/> Not sure/ no opinion
Employs high-quality teachers/staff.	<input type="checkbox"/> Strongly agree	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Strongly disagree	<input type="checkbox"/> Not sure/ no opinion
Effectively partners with local businesses and community members.	<input type="checkbox"/> Strongly agree	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Strongly disagree	<input type="checkbox"/> Not sure/ no opinion
Leadership					
Administration is doing what it takes to make our district successful.	<input type="checkbox"/> Strongly agree	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Strongly disagree	<input type="checkbox"/> Not sure/ no opinion
School board is doing what it takes to make our district successful.	<input type="checkbox"/> Strongly agree	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Strongly disagree	<input type="checkbox"/> Not sure/ no opinion
Is heading in the right direction.	<input type="checkbox"/> Strongly agree	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Strongly disagree	<input type="checkbox"/> Not sure/ no opinion
Academics & Development					
Prepares students for potential careers.	<input type="checkbox"/> Strongly agree	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Strongly disagree	<input type="checkbox"/> Not sure/ no opinion
Prepares students for education after high school (such as tech school or college).	<input type="checkbox"/> Strongly agree	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Strongly disagree	<input type="checkbox"/> Not sure/ no opinion
Has high expectations for students.	<input type="checkbox"/> Strongly agree	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Strongly disagree	<input type="checkbox"/> Not sure/ no opinion
Develops students' character.	<input type="checkbox"/> Strongly agree	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Strongly disagree	<input type="checkbox"/> Not sure/ no opinion
Helping students achieve their fullest potential.	<input type="checkbox"/> Strongly agree	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Strongly disagree	<input type="checkbox"/> Not sure/ no opinion

Comments/questions/suggestions:

Our mission: Committed to Children ... Committed to Community ... Committed to Excellence

Choose up to 5 areas you believe we should focus our planning efforts to best fulfill our mission.

- A wider range of courses for students
- Academic/Career Planning
- Academic rigor
- Athletics
- Bilingual education courses/services
- Career and technical education
- Communications with parents and the community
- Community/business partnerships for students (youth apprenticeships, co-ops, mentoring)
- Education on the uses of artificial intelligence (AI)
- Fine arts (such as art, music, theater, drama, forensics)
- Integrate technology into coursework
- Math achievement
- Online/distance/virtual course offerings
- Opportunities for students to earn college credits
- Preparing students for life after high school
- Reading/literacy achievement
- Recruit/retain high-quality staff
- School safety and security
- Services for students who have difficulties learning
- Social/emotional/mental health services for students
- Student discipline
- Student transportation services
- Technology access and devices
- Understanding of and support for diversity

Other areas you believe planning and resources should be focused:

Financial Sustainability

The following areas could be funded through an operational referendum.

- **Maintaining Programs and Services:** We are very fortunate that in 2020 and 2022, the Waunakee community supported the District through operational referendums. Both referendums, which combined will provide \$8.1 million, are set to expire in 2026.

The District is asking voters to consider renewing the referendum for each of the next four years.

Comments/questions/suggestions:

- **Hourly Employees:** A recent compensation study showed that 80% of Waunakee's hourly staff salaries (food service, custodial, support staff, secretarial, etc.) are below average as compared to neighboring districts. Approximately one-third of our employees fall into this category.

The District is asking voters to consider expanding the referendum by \$900,000 per year to increase hourly staff compensation to be competitive with neighboring school districts.

Comments/questions/suggestions:

- **Increasing Costs:** Even with the recently approved state budget, funding has not kept up with increasing costs for transportation/fuel, utilities, insurance, technology, and special education services.

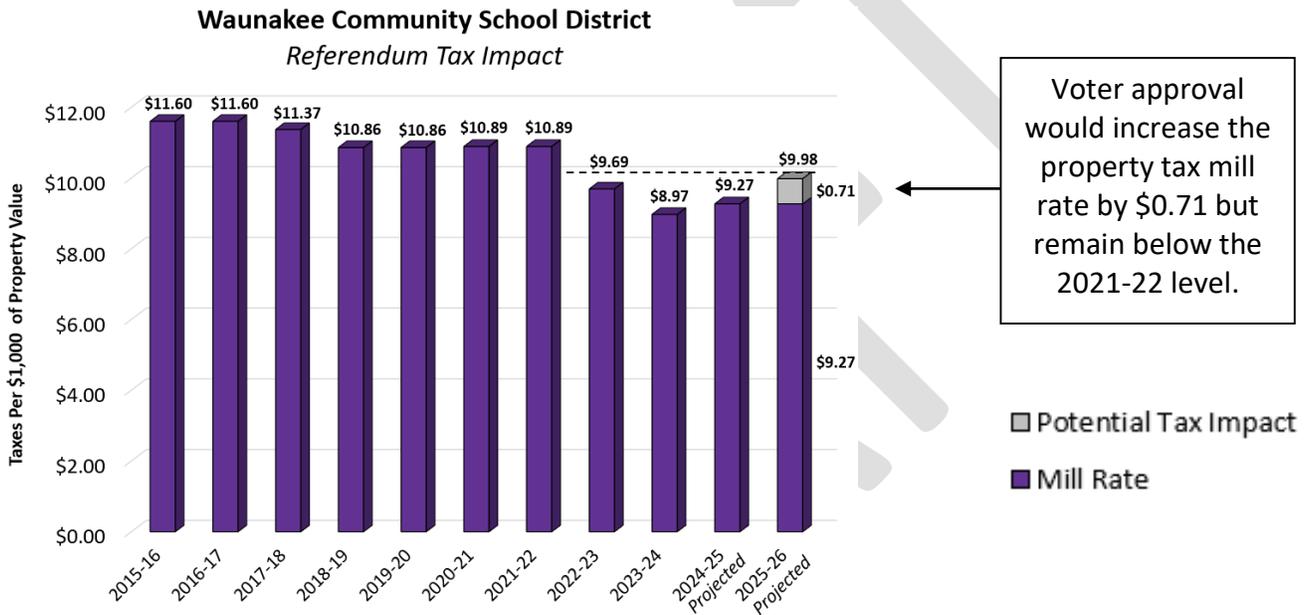
The District is asking voters to consider expanding the referendum by \$2.6 million per year to help pay for increasing operational expenses.

Comments/suggestions/questions:

Operational Referendum Support

Funding Purpose	Amount Per Year	Property Tax Impact
Maintain current programs/services	\$8.1 million	No increase over the current level
Increase hourly staff compensation	\$900,000	\$18 for every \$100,000 of property value
Fund increasing operational costs	\$2.6 million	\$53 for every \$100,000 of property value
Total	\$11.6 million	\$71 for every \$100,00 of property value

The chart below displays the estimated property tax mill rate increase of a \$11.6 million referendum.



Would you support an operational referendum that provides the District with \$11.6 million each year for two school years (2025-26 and 2026-27)?

Approval would increase the estimated property tax mill rate by \$0.71, representing an annual tax increase of \$71 per year for every \$100,000 of property value.

- Definitely yes
- Probably yes
- Undecided
- Probably no
- Definitely no

If you would not support this operational referendum, what are the primary reasons?

- Don't support renewing the current referendum to maintain programs/services
- Don't support increasing compensation for hourly employees
- Don't support additional funding for increasing costs
- I support cost-cutting measures.

Comments/suggestions/questions:

Waunakee Community School District
905 Bethel Circle
Waunakee, WI 53597

Non-Profit Organization
U.S. Postage
PAID
Waunakee, WI 53597
Permit No. 30

***Please complete the survey before April X, 2024.
We need your input!***

**If you have questions, please email
Steve Summers stevesummers@waunakee.k12.wi.us or visit
www.waunakee.k12.wi.us/district/referendum-2024**

“Committed to Children ... Committed to Community ... Committed to Excellence”

*This publication was produced for the residents of the **Waunakee Community School District**. Due to the overlap of postal routes, residents from neighboring school districts may receive this publication. Given the limitations of bulk mailing, this overlap was difficult to eliminate without significant cost. Thank you for your understanding.*

2-Year Options

- 2-year operational referendum (25/26 & 26/27)
- Would line up with a November 26 capital and operational referendum
- Additional \$3.5 million in each fiscal year

Current Scenario	Prior Years		Current	Projections				
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Enrollment Growth	1.9%	1.0%	0.2%	0.9%	0.6%	0.2%	-1.7%	-0.1%
Eq. Valuation Growth		15.8%	16.8%	3.0%	3.0%	3.0%	3.0%	3.0%
Rev. Limit/Member Incr.	0	0	325	325	325	325	325	325
Referendum	2,127,502	3,127,502	5,127,502	8,127,502	11,627,502	11,627,502	11,627,502	11,627,502
Fund 10 Revenues	56,513,086	59,625,532	63,564,863	67,030,363	72,279,981	74,127,974	75,556,736	76,750,532
Fund 10 Expenditures	55,312,394	60,298,881	63,564,863	67,052,965	70,601,312	73,813,234	76,239,893	78,987,772
Surplus (Deficit)	1,200,692	(673,348)	0	(22,603)	1,678,669	314,740	(683,157)	(2,237,241)
Fund Balance	8,695,515	8,022,167	8,022,167	7,999,564	9,678,233	9,992,974	9,309,817	7,072,576
Fund Balance %	15.7%	13.3%	12.6%	11.9%	13.7%	13.5%	12.2%	9.0%
Operating Expenses	58,456,116	64,038,945	67,757,176	71,709,731	75,454,203	78,837,183	81,427,851	84,330,936
Equalization Aid	22,688,840	23,888,515	24,685,494	24,433,193	25,419,840	25,906,042	26,144,045	24,784,341
Total Tax Levy	37,434,390	38,555,555	41,692,918	44,590,206	48,752,590	50,069,851	49,626,473	46,203,565
Mill Rate	\$10.89	\$9.69	\$8.97	\$9.31	\$9.88	\$9.85	\$9.48	\$8.57

- 2-year operational referendum (25/26 & 26/27)
- Would line up with a November 26 capital and operational referendum
- Additional \$1.75 million in each fiscal year (ends at \$3.5M)

Current Scenario	Prior Years		Current	Projections				
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Enrollment Growth	1.9%	1.0%	0.2%	0.9%	0.6%	0.2%	-1.7%	-0.1%
Eq. Valuation Growth		15.8%	16.8%	3.0%	3.0%	3.0%	3.0%	3.0%
Rev. Limit/Member Incr.	0	0	325	325	325	325	325	325
Referendum	2,127,502	3,127,502	5,127,502	8,127,502	9,877,502	11,627,502	11,627,502	11,627,502
Fund 10 Revenues	56,513,086	59,625,532	63,564,863	67,030,363	70,529,981	74,127,974	75,556,736	76,750,532
Fund 10 Expenditures	55,312,394	60,298,881	63,564,863	67,052,965	70,601,312	73,813,234	76,239,893	78,987,772
Surplus (Deficit)	1,200,692	(673,348)	0	(22,603)	(71,331)	314,740	(683,157)	(2,237,241)
Fund Balance	8,695,515	8,022,167	8,022,167	7,999,564	7,928,233	8,242,974	7,559,817	5,322,576
Fund Balance %	15.7%	13.3%	12.6%	11.9%	11.2%	11.2%	9.9%	6.7%
Operating Expenses	58,456,116	64,038,945	67,757,176	71,709,731	75,454,203	78,837,183	81,427,851	84,330,936
Equalization Aid	22,688,840	23,888,515	24,685,494	24,433,193	25,419,840	25,906,042	26,144,045	24,784,341
Total Tax Levy	37,434,390	38,555,555	41,692,918	44,590,206	47,002,590	50,069,851	49,626,473	46,203,565
Mill Rate	\$10.89	\$9.69	\$8.97	\$9.31	\$9.53	\$9.85	\$9.48	\$8.57

4-Year Options

- 4-year operational referendum (25/26 through 28/29)
- Would line up with presidential elections
- Additional \$5 million in each fiscal year

Current Scenario	Prior Years		Current	Projections				
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Enrollment Growth	1.9%	1.0%	0.2%	0.9%	0.6%	0.2%	-1.7%	-0.1%
Eq. Valuation Growth		15.8%	16.8%	3.0%	3.0%	3.0%	3.0%	3.0%
Rev. Limit/Member Incr.	0	0	325	325	325	325	325	325
Referendum	2,127,502	3,127,502	5,127,502	8,127,502	13,127,502	13,127,502	13,127,502	13,127,502
Fund 10 Revenues	56,513,086	59,625,532	63,564,863	67,030,363	73,779,981	75,627,974	77,056,736	78,250,532
Fund 10 Expenditures	55,312,394	60,298,881	63,564,863	67,052,965	70,601,312	73,813,234	76,239,893	78,987,772
Surplus (Deficit)	1,200,692	(673,348)	0	(22,603)	3,178,669	1,814,740	816,843	(737,241)
Fund Balance	8,695,515	8,022,167	8,022,167	7,999,564	11,178,233	12,992,974	13,809,817	13,072,576
Fund Balance %	15.7%	13.3%	12.6%	11.9%	15.8%	17.6%	18.1%	16.6%
Operating Expenses	58,456,116	64,038,945	67,757,176	71,709,731	75,454,203	78,837,183	81,427,851	84,330,936
Equalization Aid	22,688,840	23,888,515	24,685,494	24,433,193	25,419,840	25,906,042	26,144,045	24,784,341
Total Tax Levy	37,434,390	38,555,555	41,692,918	44,590,206	50,252,590	51,569,851	51,126,473	47,703,565
Mill Rate	\$10.89	\$9.69	\$8.97	\$9.31	\$10.19	\$10.15	\$9.77	\$8.85

- 4-year operational referendum (25/26 through 28/29)
- Would line up with presidential elections
- Additional \$1.5 million in each fiscal year (ends at \$6 million)

Current Scenario	Prior Years		Current	Projections				
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Enrollment Growth	1.9%	1.0%	0.2%	0.9%	0.6%	0.2%	-1.7%	-0.1%
Eq. Valuation Growth		15.8%	16.8%	3.0%	3.0%	3.0%	3.0%	3.0%
Rev. Limit/Member Incr.	0	0	325	325	325	325	325	325
Referendum	2,127,502	3,127,502	5,127,502	8,127,502	9,627,502	11,127,502	12,627,502	14,127,502
Fund 10 Revenues	56,513,086	59,625,532	63,564,863	67,030,363	70,279,981	73,627,974	76,556,736	79,250,532
Fund 10 Expenditures	55,312,394	60,298,881	63,564,863	67,052,965	70,601,312	73,813,234	76,239,893	78,987,772
Surplus (Deficit)	1,200,692	(673,348)	0	(22,603)	(321,331)	(185,260)	316,843	262,759
Fund Balance	8,695,515	8,022,167	8,022,167	7,999,564	7,678,233	7,492,974	7,809,817	8,072,576
Fund Balance %	15.7%	13.3%	12.6%	11.9%	10.9%	10.2%	10.2%	10.2%
Operating Expenses	58,456,116	64,038,945	67,757,176	71,709,731	75,454,203	78,837,183	81,427,851	84,330,936
Equalization Aid	22,688,840	23,888,515	24,685,494	24,433,193	25,419,840	25,906,042	26,144,045	24,784,341
Total Tax Levy	37,434,390	38,555,555	41,692,918	44,590,206	46,752,590	49,569,851	50,626,473	48,703,565
Mill Rate	\$10.89	\$9.69	\$8.97	\$9.31	\$9.48	\$9.76	\$9.67	\$9.04

Waunakee Community School District
NOVEMBER, 2022 \$175 MILLION REFERENDA EXAMPLE FINANCING PLAN
SCENARIO 3: 2024 FULL REFINANCING OF 2023 NOTES

LEVY YEAR	YEAR DUE	FUND 39 EXISTING DEBT LEVY	FINAL - BANK QUALIFIED \$9,980,000		FINAL \$99,000,000			PRELIMINARY \$96,000,000		PRELIMINARY \$66,020,000		NET NEW DEBT SERVICE	EXAMPLE LEVY MANAGEMENT FUND	FUND 39 DEBT LEVY EXISTING PLUS NEW	ANNUAL % CHANGE	YEAR DUE
			PRINCIPAL (4/1)	INTEREST (4/1 & 10/1)	PRINCIPAL (4/1)	LESS: PRINCIPAL REFINANCED	INTEREST (4/1 & 10/1)	PRINCIPAL (4/1)	INTEREST (4/1 & 10/1)	PRINCIPAL (4/1)	INTEREST (4/1 & 10/1)					
			G.O. SCHOOL BUILDING BONDS Dated December 29, 2022 (First interest 4/1/23)		G.O. PROMISSORY NOTES Dated February 1, 2023 (First interest 10/1/23)			G.O. REFUNDING BONDS Dated April 1, 2024 (First interest 10/1/24)		G.O. SCHOOL BONDS Dated May 1, 2025 (First interest 4/1/26)						
				A/C= 3.96%	(due 4/1/2028; shown with ex. prepayments)		A/C= 3.25%	(& 2/1/2043)	EST. AVG= 4.00%		EST. AVG= 4.00%					
2021	2022	\$12,017,000												\$12,017,000		2022
2022	2023	\$7,101,849		\$188,786				\$1,920,000				\$2,388,786	\$3,852,169	\$13,342,804		2023
2023	2024	\$7,180,578		\$399,200	\$3,000,000	(\$96,000,000)	\$1,650,000	\$3,727,000				\$6,969,200	(\$1,311,477)	\$12,838,301		2024
2024	2025	\$7,180,481		\$399,200				\$2,825,000	\$3,783,500			\$7,007,700	(\$950,000)	\$13,238,181	3.11%	2025
2025	2026	\$7,181,344		\$399,200					\$3,727,000	\$195,000	\$3,737,233	\$8,058,433	(\$1,590,692)	\$13,649,085	3.10%	2026
2026	2027	\$7,309,194		\$399,200					\$3,727,000		\$2,633,000	\$6,759,200		\$14,068,394	3.07%	2027
2027	2028	\$7,310,294		\$399,200				\$450,000	\$3,718,000		\$2,633,000	\$7,200,200		\$14,510,494	3.14%	2028
2028	2029	\$2,640,047		\$399,200				\$4,600,000	\$3,617,000	\$960,000	\$2,613,800	\$12,190,000		\$14,830,047	2.20%	2029
2029	2030	\$2,604,513		\$399,200				\$4,785,000	\$3,429,300	\$1,035,000	\$2,573,900	\$12,222,400		\$14,826,913	-0.02%	2030
2030	2031	\$2,599,463		\$399,200				\$4,985,000	\$3,233,900	\$1,080,000	\$2,531,600	\$12,229,700		\$14,829,163	0.02%	2031
2031	2032	\$2,601,975		\$399,200				\$5,185,000	\$3,030,500	\$1,125,000	\$2,487,500	\$12,227,200		\$14,829,175	0.00%	2032
2032	2033	\$2,598,406		\$399,200				\$5,400,000	\$2,818,800	\$1,170,000	\$2,441,600	\$12,229,600		\$14,828,006	-0.01%	2033
2033	2034	\$2,597,319		\$399,200				\$5,620,000	\$2,598,400	\$1,220,000	\$2,393,800	\$12,231,400		\$14,828,719	0.00%	2034
2034	2035	\$660,563		\$399,200				\$5,850,000	\$2,369,000	\$3,245,000	\$2,304,500	\$14,167,700		\$14,828,263	0.00%	2035
2035	2036		\$1,260,000	\$374,000				\$6,085,000	\$2,130,300	\$2,795,000	\$2,183,700	\$14,828,000		\$14,828,000	0.00%	2036
2036	2037		\$1,310,000	\$322,600				\$6,335,000	\$1,881,900	\$2,910,000	\$2,069,600	\$14,829,100		\$14,829,100	0.01%	2037
2037	2038		\$1,365,000	\$269,100				\$6,595,000	\$1,623,300	\$3,025,000	\$1,950,900	\$14,828,300		\$14,828,300	-0.01%	2038
2038	2039		\$1,420,000	\$213,400				\$6,860,000	\$1,354,200	\$3,155,000	\$1,827,300	\$14,829,900		\$14,829,900	0.01%	2039
2039	2040		\$1,480,000	\$155,400				\$7,145,000	\$1,074,100	\$3,275,000	\$1,698,700	\$14,828,200		\$14,828,200	-0.01%	2040
2040	2041		\$1,540,000	\$95,000				\$7,435,000	\$782,500	\$3,410,000	\$1,565,000	\$14,827,500		\$14,827,500	0.00%	2041
2041	2042		\$1,605,000	\$32,100				\$7,735,000	\$479,100	\$3,550,000	\$1,425,800	\$14,827,000		\$14,827,000	0.00%	2042
2042	2043							\$8,110,000	\$108,133	\$5,365,000	\$1,247,500	\$14,830,633		\$14,830,633	0.02%	2043
2043	2044									\$13,965,000	\$860,900	\$14,825,900		\$14,825,900	-0.03%	2044
2044	2045									\$14,540,000	\$290,800	\$14,830,800		\$14,830,800	0.03%	2045
			\$71,583,023	\$9,980,000	\$6,440,786	\$3,000,000	(\$96,000,000)	\$3,850,000	\$96,000,000	\$47,405,933	\$66,020,000	\$41,470,133	\$274,166,853	\$0	\$345,749,876	

Callable 4/1/2024

NOTES Example financing scenarios could be impacted by other variables, such as significant market or statutory changes, which may necessitate adjustments to the financing plans.

Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.





Bond Portfolio Management Report

WCSD - \$99MM G.O. Prom Notes, Series 2023 - New Draw (June 2023)

As of 01/29/24

Investment Earnings Detail

\$3,927,754.57	Current Portfolio Interest Income Estimate
\$418,818.17	Potential Interest Income on Balances (5.32%)
<u>\$4,346,572.74</u>	<u>Estimated Interest Income (Not including Rebate)</u>
\$4,000,000.00	Original Portfolio Interest Income Estimate
3.804%	Total Return for Arbitrage Purposes
196	Weighted Avg Life of Future Projected Expenses

Investment Proceeds Information

02/01/23	Closing Date - Investment Proceeds Received
\$99,000,000.00	Investment Proceeds Received
+ \$3,269,482.16	Total Interest Income Net of Rebate
= \$102,269,482.16	Total Funding Available as of 01/29/24
- \$49,159,023.44	Cumulative Expenses Through 01/29/24
= <u>\$53,110,458.72</u>	<u>Outstanding P & I Net of Rebate after 01/29/24</u>

Portfolio Arbitrage Status

Yield Restriction: The bond proceeds currently fall under the three year temporary period and are therefore not yield restricted.

Arbitrage Rebate: The proceeds are subject to arbitrage rebate; however, the district is currently qualifying for the two year exception. Based on cashflow projections, the district does expect to pay arbitrage.

\$4,346,572.74	Estimated Interest Income (Not including Rebate)	\$4,346,572.74	3.804%	Current Interest Estimate for Arbitrage Purposes
\$1,077,090.58	Anticipated Arbitrage Rebate Liability	\$3,269,482.16	2.890%	Maximum Interest Limited by Arbitrage Yield
<u>\$3,269,482.16</u>	<u>Total Interest Income Net of Rebate</u>	<u>\$1,077,090.58</u>	0.914%	Potential Arbitrage Rebate Liability

Regulatory Requirement

Estimated Spend-Down Requirements

08/01/23	10%	\$10,334,657.27
02/01/24	45%	\$46,505,957.73
08/01/24	75%	\$77,509,929.56
02/01/25	100%	\$103,346,572.74
02/01/26		

Actual/Projected Portfolio Status

Cumulative Expenses

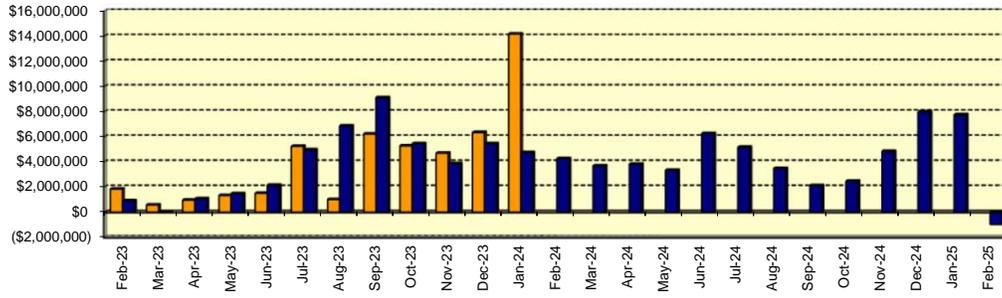
\$11,442,621.78	Actual Expense
\$49,159,023.44	Projected Expense
\$75,679,626.44	Projected Expense
\$103,346,572.74	Projected Expense

Regulatory Status as of 01/29/24

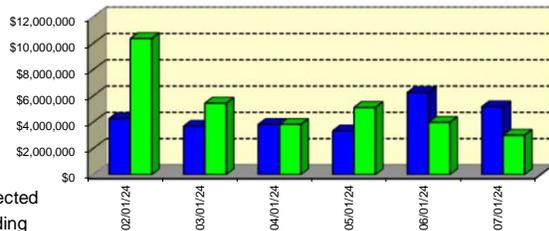
\$49,159,023.44 Expenses to Date: 47.57%

You have met the 10% requirement.
 You have met the 45% requirement.
 Need to spend an additional \$28,350,906.12
 Need to spend an additional \$54,187,549.3
 Need to spend an additional \$54,187,549.3

Actual vs. Projected Expenditures



Future Maturities vs. Projected Expenditures



Cash Flow Focus - Payouts

Funding Date	Projected Expenses	Portfolio Funding
02/12/24	\$4,265,991.00	\$10,363,980.84
03/11/24	\$3,686,711.00	\$5,439,285.43
04/08/24	\$3,816,371.00	\$3,823,116.25
05/13/24	\$3,331,880.00	\$5,114,947.50
06/10/24	\$6,250,250.00	\$3,978,515.00
07/15/24	\$5,169,400.00	\$3,001,031.25

Disclosure Statement on reverse side of report.

Disclosure Statement: Bond Portfolio Management Report

The information and projections on the Bond Portfolio Management Report on the reverse side of this page is derived from information that comes from various sources. PMA Financial Network, Inc. (PMA) will assume, without further research, that all information provided by you (the "Issuer") or the Issuer's staff, agents and/or other intermediaries working on the Issuer's behalf is accurate. Such items may include but are not limited to:

- Information regarding the structure and pricing of the Issuer's bond issue and corresponding arbitrage yield limits.
- Information regarding the projected expenditures of the project.
- Information regarding the actual amounts and timing of disbursements on the project.
- Information and representations made by the Issuer and/or its intermediaries in any Issuer or bond issue document.

This report is designed as a planning tool that should be used for informational purposes only. The methodology used in preparing the report and its corresponding projections is dependent on certain data. This data may be generated using actual data and/or "reasonable" assumptions. Such items include but are not limited to:

- Investment/reinvestment assumptions that relate to actual dollars being invested/reinvested and/or the interest rates at which investments/reinvestments could be executed.
- It is assumed that the speed of the expenditures will not exceed the most current projection of expenditures and that fixed term investments will not be liquidated.

PMA does not take responsibility for any affect that other bond issues or borrowings may have on the projections or the stated or implied investment strategies. Furthermore, PMA does not take responsibility for differences between the projections on the report and any third party calculation. PMA does not take responsibility for any changes in tax law. Finally, PMA does not take responsibility for the issuer not meeting the requirements for an exception to the arbitrage/yield restriction rules.