

**WAUNAKEE COMMUNITY SCHOOL DISTRICT  
BOARD OF EDUCATION TAX LEVY MEETING**

Monday, October 23, 2023

5:30 PM

Waunakee Community School District  
905 Bethel Circle  
Waunakee, WI 53597

Members of the public may attend Board of Education meetings in-person. Members of the public who choose to access the meeting via live stream video may do so at:

<https://www.youtube.com/channel/UCIgebJT-i0GbAiYqrkpaBmA>

Public comments will be limited to 3 minutes. The Board will allow 30 minutes for public comments.

Public comments may be sent to Rebecca McDonough at [district\\_administrator@waunakee.k12.wi.us](mailto:district_administrator@waunakee.k12.wi.us) up to one hour before the start of the Board meeting. All comments will be reviewed by the Board members. Emailed comments will be reviewed by the board but not read out loud. Emailed comments sent during any part of the board meeting (Board Development, Closed session, Open session) will be forwarded to the board but may not be reviewed by the board until after the board adjourns. Comments must include the commentator's name, address, and must identify their connection to the District (if any) and any group they are representing in order to be considered by the Board.

If you would like to address the Board in-person during the public comments section of the meeting, you will be asked to check in with District personnel when you arrive so that you can be recognized and address the Board when your name is called.

A recording of the meeting will be posted on the District webpage within 24 hours of the meeting time.

**AGENDA**

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. APPROVE AGENDA**

**IV. PUBLIC COMMENTS**

**V. 2022- 2023 BUDGET APPROVAL AND TAX LEVY APPROVAL**

The purpose of this agenda item is to review the final steps of the 23-24 budget process, and to request School Board approval of the budget and tax levy. Attached please find a presentation that provides an overview of the final steps in the budget process and additional budget and tax levy documents. These documents will be reviewed at the meeting. These documents align with the tax levy recommendation from the Budget Committee of a \$41,692,918 property tax amount with a \$8.97 tax rate. Please feel free to reach out to Allie Dye with any questions.

- A. Budget Changes 3
- B. Tax Levy Changes and Certification 48

**VI. CLOSED SESSION - ADJOURN TO CLOSED SESSION PER WISCONSIN STATUTES 19.85 (1) (c), (e) and (f).**

- A. The board, with consultants BWP, will discuss initial applicants for the position of

Superintendent for the 2024-25 school year, and make determinations concerning general interviews (i.e., before finalists are determined). The Board may take action in closed session, if necessary and appropriate.

**VII. RETURN TO OPEN SESSION**

Following the closed session, the Board will entertain a motion to reconvene into open session. The Board may then take any further action it deems necessary and appropriate. Thereafter, the Board will entertain a motion to adjourn the meeting.

**VIII. ADJOURN**

“Any person who has a qualifying disability as defined by the Americans with Disabilities Act who requires assistance with access or materials should contact the Waunakee Community School District Office at 849-2000, 905 Bethel Circle Drive Waunakee, WI 53597, at least twenty-four hours prior to the commencement of the meeting so that necessary arrangements can be made to accommodate the request.”



# WAUNAKEE

## COMMUNITY SCHOOL DISTRICT

### 2023 Special Board Meeting - Approval of Budget & Tax Levy

3

Date: Monday, October 23, 2023  
Time: 5:00 PM  
Location: District Administration &  
Maintenance Center  
Board of Education Room  
905 Bethel Circle  
Waunakee, WI 53597



# Third Draft of 2023-24 Budget - July

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2021-22	2022-23	2023-24
General Fund	24,967,299.00	23,818,251.00	28,232,255.00
Referendum Debt Service Fund	12,017,000.00	14,342,804.00	11,085,466.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	450,091.00	394,500.00	394,500.00
<b>TOTAL SCHOOL LEVY</b>	<b>37,434,390.00</b>	<b>38,555,555.00</b>	<b>39,712,221.00</b>
<b>PERCENTAGE INCREASE --</b>	<b>8.0%</b>	<b>3.0%</b>	<b>3.0%</b>
<b>TOTAL LEVY FROM PRIOR YR</b>			

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The 2023-2024 tax base is estimated to increase to \$4,099,882,222 or \$119,414,045 higher than 2022-2023. This change equates to a 3% increase. The 2023-2024 tax rate (tax levy/tax base) remains the same at \$9.69. The school tax on a \$360,000 home remains at \$3,488 (assuming new property growth of 3%).

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited	Unaudited	Proposed
	2021-22	2022-23	2023-24
GROSS TOTAL EXPENDITURES--ALL FUNDS	82,755,449.00	86,764,295.00	152,748,824.00
Interfund Transfers (Source 100) - ALL FUNDS	6,406,644.00	6,416,057.00	7,147,996.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	76,348,805.00	80,348,238.00	145,600,828.00
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>	<b>5.5%</b>	<b>5.24%</b>	<b>81.21%</b>



## Budget Adoption - New Information

- 3rd Friday in September Student Count
  - September enrollment count (4,406 compared to budget estimate of 4,423, which slightly decreases the revenue limit formula)
  - Summer school FTE count (173)
  - Open enrollment in and out students are verified during September student count
- October 15th State Equalization Aid Certification (\$24,685,494)
- Finalization of 23-24 Revenue Limit Worksheet
  - Transfer of Service (\$538,108)
  - Non-recurring Exemptions (\$134,160)
- Grant Allocations, Including Carryover Balances



# Budget Adoption- Budget Changes

- Fund 10 - General Fund Revenues
  - Open Enrollment In
  - State Equalization Aid
  - Property Tax Levy
  - Grant Allocations, Including Carryover
  - Building/Department Fees
  - Interest Earnings
  - State Transportation Aid
  - Medicaid
  - State Categorical Aid
  - Rental Income
  - Aidable Refund



# Budget Adoption- Budget Changes

- Fund 10 - General Fund Expenses
  - Open Enrollment Out
  - Grant Allocations, Including Carryover
  - Building Student Count Allocation
  - Building/Department Fees
  - 4K Student Count Allocation
  - Human Resources (Licensure reimbursement)
  - Districtwide (Cash flow borrowing interest expense, business insurance, private school voucher payments)
  - Transfer to Fund 27
  - Salary and Benefits Accounts Updated Based on September Actual Staffing



# Budget Adoption- Budget Changes

- Fund 27 - Special Education Fund
  - Revenues
    - Transfer in from Fund 10
    - State Categorical Aid
    - Grant Allocations, Including Carryover
    - Medicaid
  - Expenses
    - Grant Allocations, Including Carryover
    - Salary and Benefits Accounts Updated Based on September Actual Staffing
    - Contracted Services for Speech & Language Therapist



## Budget Adoption- Budget Changes

- Fund 21 - Special Revenue Fund
  - Updated athletic department expenses
- Fund 39 - Debt Service Fund
  - Increased property tax levy per budget committee recommendation
- Fund 41 - Capital Expansion Fund
  - Added expense budget for projects that crossed fiscal years
- Fund 49 - Capital Projects Fund
  - Updated new Heritage Elementary expenditure budget
- Fund 73 - Employee Benefit Trust Fund
  - Updated budgets to reflect 22-23 retirees
- Fund 80 - Community Service Fund
  - Updated WCCC grant



## Budget Adoption- Information Provided in Boardbook

- 4th Draft of the Budget
- Wisconsin Department of Public Instruction Budget Adoption Format



# Fourth Draft of 2023-24 Budget

July 2023

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Proposed 2023-24
GROSS TOTAL EXPENDITURES--ALL FUNDS	82,755,449.00	86,764,295.00	152,748,824.00
Interfund Transfers (Source 100) - ALL FUNDS	6,406,644.00	6,416,057.00	7,147,996.00
Refinancing Expenditures (FUND 30)	0.00	0.00	1d.00
NET TOTAL EXPENDITURES -- ALL FUNDS	76,348,805.00	80,348,238.00	145,600,828.00
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>	<b>5.5%</b>	<b>5.24%</b>	<b>81.21%</b>

October 2023

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Proposed 2023-24
GROSS TOTAL EXPENDITURES--ALL FUNDS	82,755,449.00	86,764,295.00	158,668,195.00
Interfund Transfers (Source 100) - ALL FUNDS	6,406,644.00	6,416,057.00	7,265,167.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	76,348,805.00	80,348,238.00	151,403,028.00
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>	<b>5.5%</b>	<b>5.24%</b>	<b>88.43%</b>



## Tax Levy Approval - New Information

- August Estimate of Net New Construction (3.21%)
- October 1st Equalized Property Values (\$4,649,771,435 or 16.8% increase)
- Finalization of 2023-24 Revenue Limit Worksheet (Determines Fund 10 Property Tax Levy)
- State Budget Increase in School Property Tax Levy Credits (\$1.9 million estimated increase for Waunakee)



# Tax Levy Approval - Changes

July 2023

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2021-22	2022-23	2023-24
General Fund	24,967,299.00	23,818,251.00	28,232,255.00
Referendum Debt Service Fund	12,017,000.00	14,342,804.00	11,085,466.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	450,091.00	394,500.00	394,500.00
<b>TOTAL SCHOOL LEVY</b>	<b>37,434,390.00</b>	<b>38,555,555.00</b>	<b>39,712,221.00</b>
<b>PERCENTAGE INCREASE --</b>	<b>8.0%</b>	<b>3.0%</b>	<b>3.0%</b>
<b>TOTAL LEVY FROM PRIOR YR</b>			

October 2023

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2021-22	2022-23	2023-24
General Fund	24,967,299.00	23,818,251.00	28,460,117.00
Referendum Debt Service Fund	12,017,000.00	14,342,804.00	12,838,301.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	450,091.00	394,500.00	394,500.00
<b>TOTAL SCHOOL LEVY</b>	<b>37,434,390.00</b>	<b>38,555,555.00</b>	<b>41,692,918.00</b>
<b>PERCENTAGE INCREASE --</b>	<b>8.0%</b>	<b>3.0%</b>	<b>8.1%</b>
<b>TOTAL LEVY FROM PRIOR YR</b>			



## Tax Levy Approval - Changes

- Tax levy increase between 22-23 and 23-24 was \$3,137,363
  - Estimated \$1.9 million increase offset by school levy credit
  - Estimated \$1.23 million increase offset by net new construction
- Tax rate decreases to \$8.97 compared to \$9.69 in 22-23 based on the equalized property value increase 14
- On a districtwide basis, this results in a consistent school property tax levy increase from 22-23 to 23-24



## Tax Levy Approval - Distribution

<u>TAXING AREA</u>	<u>TID OUT VALUE</u>	<u>% TO TOTAL</u>	<u>2023-2024 TAX LEVY</u>	<u>2022-2023 TAX LEVY</u>	<u>\$ DIFFERENCE</u>	<u>% DIFFERENCE</u>
V WAUNAKEE	\$2,837,514,400	61.024815%	<b>25,443,025.93</b>	<b>23,473,842.09</b>	1,969,183.84	8.39%
T DANE	\$34,076,549	0.732865%	<b>305,552.82</b>	<b>296,680.06</b>	8,872.76	2.99%
T SPRINGFIELD	\$171,638,368	3.691329%	<b>1,539,022.83</b>	<b>1,441,929.06</b>	97,093.78	6.73%
T VIENNA	\$184,589,453	3.969861%	<b>1,655,150.80</b>	<b>1,611,070.77</b>	44,080.04	2.74%
T WESTPORT	\$1,117,288,260	24.028886%	<b>10,018,343.58</b>	<b>9,014,940.10</b>	1,003,403.48	11.13%
C MADISON	\$108,429,605	2.331934%	<b>972,251.37</b>	<b>973,049.75</b>	-798.38	-0.08%
C MIDDLETON	\$196,234,800	4.220311%	<b>1,759,570.67</b>	<b>1,744,043.18</b>	15,527.48	0.89%
TOTALS	\$4,649,771,435	100.000000%	<b>\$41,692,918.00</b>	<b>\$38,555,555.00</b>	\$3,137,363.00	8.14%



## Tax Levy Approval - Communication

- The 8.1% property tax levy increase approved by the School Board is not a net change in your property tax levy. There are school levy property tax credits that offset a portion of the school district tax levy. For the 2023-2024 school year, the state of Wisconsin has increased the tax credit in the district by approximately \$1.9 million.
- New properties built in 2022 are taxed for the first time in 2024 and this shifts the school property tax between properties. The estimate for new construction is an increase of 3.21%.
- The school district is made up of 7 different municipalities. School property tax levies shift between municipalities depending on equalized property value changes.
- Individual properties can have a tax value increase or decrease based on property changes (like a basement remodel or a reassessment).



# Tax Levy Approval - Information Provided in Boardbook

- Tax Levy by Municipality
- Tax Levy Explanation



# Budget Adoption & Tax Levy Approval

- Administration is recommending approval of the following:

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Proposed 2023-24
GROSS TOTAL EXPENDITURES--ALL FUNDS	82,755,449.00	86,764,295.00	158,668,195.00
Interfund Transfers (Source 100) - ALL FUNDS	6,406,644.00	6,416,057.00	7,265,167.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	76,348,805.00	80,348,238.00	151,403,028.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	5.5%	5.24%	88.43%

Proposed Property Tax Levy			
FUND	Audited 2021-22	Unaudited 2022-23	Proposed 2023-24
General Fund	24,967,299.00	23,818,251.00	28,460,117.00
Referendum Debt Service Fund	12,017,000.00	14,342,804.00	12,838,301.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	450,091.00	394,500.00	394,500.00
<b>TOTAL SCHOOL LEVY</b>	<b>37,434,390.00</b>	<b>38,555,555.00</b>	<b>41,692,918.00</b>
PERCENTAGE INCREASE --	8.0%	3.0%	8.1%
<b>TOTAL LEVY FROM PRIOR YR</b>			

**BUDGET ADOPTION 2023-24\***

	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
<b>GENERAL FUND (FUND 10)</b>			
Beginning Fund Balance (Account 930 000)	7,494,823.14	8,695,445.45	8,022,096.97
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	545,973.97	512,859.40	512,859.40
Ending Fund Balance, Committed (Acct. 937 000)	314,609.68	386,484.68	386,484.68
Ending Fund Balance, Assigned (Acct. 938 000)	1,809,689.67	1,196,763.46	1,196,763.46
Ending Fund Balance, Unassigned (Acct. 939 000)	6,025,172.13	5,925,989.43	5,925,989.43
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>8,695,445.45</b>	<b>8,022,096.97</b>	<b>8,022,096.97</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>			
210 Taxes	24,967,299.00	24,818,251.00	28,460,117.00
240 Payments for Services	8,161.00	8,224.00	8,000.00
260 Non-Capital Sales	38,838.76	39,128.71	21,450.00
270 School Activity Income	120,867.00	109,075.00	98,000.00
280 Interest on Investments	23,206.14	517,269.95	800,000.00
290 Other Revenue, Local Sources	605,284.18	648,473.59	713,884.00
<b>Subtotal Local Sources</b>	<b>25,763,656.08</b>	<b>26,140,422.25</b>	<b>30,101,451.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	28,925.10	31,627.90	16,890.00
340 Payments for Services	2,036,856.00	1,992,175.53	2,138,668.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>2,065,781.10</b>	<b>2,023,803.43</b>	<b>2,155,558.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	2,000.00	2,400.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	24,184.15	4,836.85	0.00
<b>Subtotal Intermediate Sources</b>	<b>26,184.15</b>	<b>7,236.85</b>	<b>0.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	336,240.00	483,734.44	485,170.00
620 State Aid -- General	22,688,840.00	23,888,515.00	24,685,494.00
630 DPI Special Project Grants	113,523.14	197,959.12	137,989.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	32,777.05	33,225.08	33,000.00
690 Other Revenue	3,344,340.85	3,363,076.56	3,392,757.00
<b>Subtotal State Sources</b>	<b>26,515,721.04</b>	<b>27,966,510.20</b>	<b>28,734,410.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	15,140.71	21,991.31	25,078.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	794,954.15	2,473,358.89	1,626,013.00
750 IASA Grants	94,024.37	85,777.34	124,450.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00

<b>BUDGET ADOPTION 2023-24*</b>			
	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
780 Other Federal Revenue Through State	744,993.32	605,574.43	605,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>1,649,112.55</b>	<b>3,186,701.97</b>	<b>2,380,541.00</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	22,192.00	0.00	9,000.00
870 Long-Term Obligations	73,633.91	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>95,825.91</b>	<b>0.00</b>	<b>9,000.00</b>
<b>Other Revenues</b>			
960 Adjustments	116,087.65	54,407.20	49,503.00
970 Refund of Disbursement	229,386.17	220,993.41	107,200.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	48,261.29	25,456.93	27,200.00
<b>Subtotal Other Revenues</b>	<b>393,735.11</b>	<b>300,857.54</b>	<b>183,903.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>56,510,015.94</b>	<b>59,625,532.24</b>	<b>63,564,863.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	13,165,289.68	14,237,716.68	14,997,055.00
120 000 Regular Curriculum	8,560,101.23	9,956,349.37	10,442,052.00
130 000 Vocational Curriculum	2,002,073.23	2,102,877.04	2,337,331.00
140 000 Physical Curriculum	716,599.47	786,882.98	850,533.00
160 000 Co-Curricular Activities	1,010,481.46	1,237,632.45	1,198,344.00
170 000 Other Special Needs	433,573.62	476,989.33	502,456.00
<b>Subtotal Instruction</b>	<b>25,888,118.69</b>	<b>28,798,447.85</b>	<b>30,327,771.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	1,635,735.02	1,944,449.88	2,021,652.00
220 000 Instructional Staff Services	3,679,020.30	3,623,601.41	4,038,134.00
230 000 General Administration	1,226,455.00	1,336,261.37	1,320,989.00
240 000 School Building Administration	3,854,532.66	4,134,445.25	4,538,524.00
250 000 Business Administration	8,176,062.96	9,294,163.15	8,590,524.00
260 000 Central Services	79,247.27	82,448.47	116,744.00
270 000 Insurance & Judgments	331,587.37	321,973.39	369,000.00
280 000 Debt Services	201,916.12	433,997.07	436,103.00
290 000 Other Support Services	2,407,335.91	2,381,900.20	2,803,051.00
<b>Subtotal Support Sources</b>	<b>21,591,892.61</b>	<b>23,553,240.19</b>	<b>24,234,721.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	6,219,981.98	6,365,644.08	7,265,167.00
430 000 Instructional Service Payments	1,598,032.43	1,561,818.10	1,732,204.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	11,367.92	19,730.50	5,000.00
<b>Subtotal Non-Program Transactions</b>	<b>7,829,382.33</b>	<b>7,947,192.68</b>	<b>9,002,371.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>55,309,393.63</b>	<b>60,298,880.72</b>	<b>63,564,863.00</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
900 000 Beginning Fund Balance	1,029,443.28	1,129,933.21	1,241,189.01
<b>900 000 Ending Fund Balance</b>	<b>1,129,933.21</b>	<b>1,241,189.01</b>	<b>1,169,900.01</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,058,811.81</b>	<b>1,219,854.75</b>	<b>802,360.00</b>
100 000 Instruction	708,462.38	888,889.84	715,085.00
200 000 Support Services	238,859.50	219,709.11	158,564.00

<b>BUDGET ADOPTION 2023-24*</b>			
	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
400 000 Non-Program Transactions	11,000.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>958,321.88</b>	<b>1,108,598.95</b>	<b>873,649.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	6,219,981.98	6,161,338.07	7,265,167.00
<b>Local Sources</b>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	610.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>610.00</b>	<b>0.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	8,496.89	11,405.03	15,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>8,496.89</b>	<b>11,405.03</b>	<b>15,000.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	2,210,097.00	2,671,637.57	2,960,265.00
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	13,389.95	10,509.51	0.00
<b>Subtotal State Sources</b>	<b>2,223,486.95</b>	<b>2,682,147.08</b>	<b>2,960,265.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	755,799.44	864,344.65	1,032,048.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	155,939.16	181,557.12	185,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>911,738.60</b>	<b>1,045,901.77</b>	<b>1,217,048.00</b>
<b>Other Financing Sources</b>			

<b>BUDGET ADOPTION 2023-24*</b>			
	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>9,363,704.42</b>	<b>9,901,401.95</b>	<b>11,457,480.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	6,820,162.44	7,283,518.94	8,663,770.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>6,820,162.44</b>	<b>7,283,518.94</b>	<b>8,663,770.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	1,486,488.20	1,643,499.85	1,679,371.00
220 000 Instructional Staff Services	448,958.52	515,492.90	701,949.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	250,965.82	175,535.58	198,833.00
260 000 Central Services	520.20	3,993.09	7,000.00
270 000 Insurance & Judgments	35,429.70	31,740.92	40,000.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>2,222,362.44</b>	<b>2,370,262.34</b>	<b>2,627,153.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	308,913.36	247,620.67	166,557.00
490 000 Other Non-Program Transactions	12,266.18	0.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>321,179.54</b>	<b>247,620.67</b>	<b>166,557.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>9,363,704.42</b>	<b>9,901,401.95</b>	<b>11,457,480.00</b>

<b>BUDGET ADOPTION 2023-24*</b>			
	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
900 000 Beginning Fund Balance	2,265,023.39	2,339,080.69	8,531,605.54
<b>900 000 ENDING FUND BALANCES</b>	<b>2,339,080.69</b>	<b>8,531,605.54</b>	<b>6,664,800.54</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>12,286,853.45</b>	<b>14,198,435.35</b>	<b>12,843,301.00</b>
281 000 Long-Term Capital Debt	12,210,796.15	8,005,910.50	14,710,106.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	2,000.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>12,212,796.15</b>	<b>8,005,910.50</b>	<b>14,710,106.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>51,225,000.00</b>	<b>154,760,000.00</b>	<b>146,060,000.00</b>

	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	1,173,399.37	807,447.02	101,681,312.49
<b>900 000 Ending Fund Balance</b>	<b>807,447.02</b>	<b>101,681,312.49</b>	<b>40,487,266.49</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>85.00</b>	<b>110,237,200.76</b>	<b>3,000,000.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	366,037.35	9,363,335.29	64,194,046.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>366,037.35</b>	<b>9,363,335.29</b>	<b>64,194,046.00</b>

	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	0.00	138,416.28	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>138,416.28</b>	<b>0.00</b>	<b>23,065.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,815,501.09</b>	<b>2,959,601.98</b>	<b>2,930,500.00</b>
200 000 Support Services	2,677,084.81	3,098,018.26	2,907,435.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,677,084.81</b>	<b>3,098,018.26</b>	<b>2,907,435.00</b>

	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	473,121.95	517,594.50	324,264.89
<b>900 000 ENDING FUND BALANCE</b>	<b>517,594.50</b>	<b>324,264.89</b>	<b>154,264.89</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>656,195.02</b>	<b>616,430.10</b>	<b>603,200.00</b>
200 000 Support Services	65,169.59	160,977.42	162,200.00
300 000 Community Services	546,552.88	648,782.29	611,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>611,722.47</b>	<b>809,759.71</b>	<b>773,200.00</b>

<b>BUDGET ADOPTION 2023-24*</b>			
	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>167,612.37</b>	<b>178,819.42</b>	<b>187,416.00</b>
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	167,612.37	178,819.42	187,416.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>167,612.37</b>	<b>178,819.42</b>	<b>187,416.00</b>



# **WAUNAKEE**

## **COMMUNITY SCHOOL DISTRICT**

**2023-2024 Budget**  
**FOURTH DRAFT**

Prepared by Allie Dye, Director of Business Services  
October 23, 2023

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# Waunakee Community School District

## Board of Education

<u>Name</u>	<u>Municipality</u>	<u>Term Expires</u>
Joan Ensign, President	Town of Westport, City of Middleton, City of Madison	Spring 2026
Katie Dotzler, Vice-President	Village of Waunakee	Spring 2025
Jack Heinemann, Treasurer	Village of Waunakee	Spring 2025
Judy Engebretson, Clerk	Towns of Dane/Springfield	Spring 2025
Ted Frey	Town of Westport, City of Middleton, City of Madison	Spring 2024
Dawn Heinrichs	Village of Waunakee	Spring 2026
Mark Hetzel	Town of Vienna	Spring 2024

## Budget Committee Members

Jack Heinemann, Chair  
Mark Hetzel  
Dawn Heinrichs

# Waunakee Community School District

## Introduction

A budget is a financial plan designed to achieve the educational objectives of the Waunakee Community School District. The budget needs to be accountable to meet these educational objectives within the financial constraints that exist. The budget needs to be understandable to the Board of Education, administration, staff, parents, and the district taxpayers. The budget was developed with significant staff input regarding needs and priorities. The budget was developed based on principals of long-term fiscal planning.

## Timeline

The budget process for the 2023-2024 fiscal year began in December 2022 when the budget committee reviewed a budget timeline and revenue estimates. The budget committee reviewed expenditure estimates on January 4<sup>th</sup>. All staffing budget requests were due to the Executive Director of Operations by January 27<sup>th</sup>. A draft of the budget planning process document was presented at a Budget Committee meeting in February. Building/department level budget planning took place between March/April. Administrative review of the budget took place in April. The first draft of the budget was presented to the Budget Committee and the Board of Education in May. The second draft of the budget was presented in June. The third draft of the budget was presented in July. A public hearing on the budget took place in July. The preliminary budget was presented at the Annual Meeting in October with community approval of the tax levy. The Board of Education will approve the final version of the budget and set the tax levy at a special meeting scheduled for October 23rd.

## Executive Summary

A school district's budget is divided into many "funds". These "funds" are used to account for specific school district programs. The different "funds" and their descriptions are presented below:

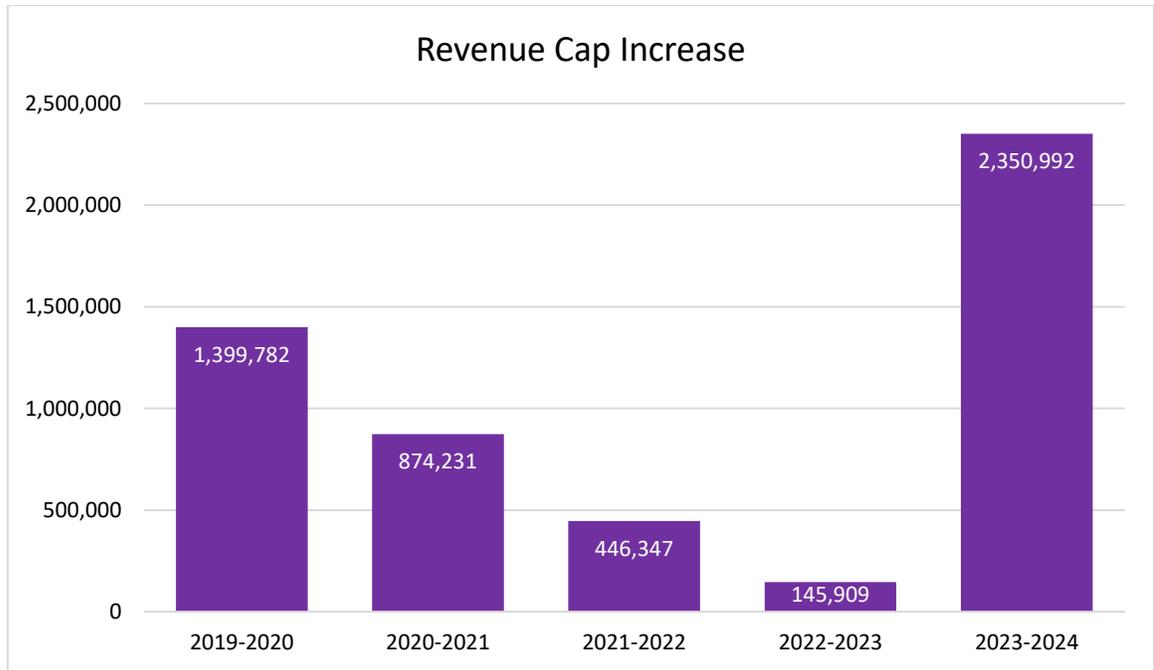
FUND	DESCRIPTION
10	General
21	Special Revenue Trust
27	Special Education
38	Non-Referendum Debt Service*
39	Referendum Debt Service
41	Capital Expansion Fund
49	Capital Projects
50	Food Service
72	Private Benefit Trust*
73	Employee Benefit Trust
80	Community Service
99	Other Cooperative Funds

\* Currently not being utilized

## Waunakee Community School District

A state revenue cap formula is a significant factor in the development of the budget. The revenue cap limits the amount of revenue available to school districts from the two main sources- property taxes and state equalization aid. The revenue cap directly affects Funds 10, 38, and 41, and indirectly affects Fund 27. Fund 27 is primarily funded from a transfer from Fund 10.

The 2023-24 Waunakee state budget planning process increases the revenue cap per student amount by \$325.00. The budget includes a \$0 change in the per pupil categorical aid. The most recent four years of revenue cap changes and the actual increase for 2023-24 is shown below:



Please note: The 2020-21 through 2024-25 revenue caps will be increased by \$3,127,502 in 2022-23, \$5,127,502 in 2023-24, and \$8,127,502 in 2024-25 due to a November 2020 and November 2022 non-recurring operational referendum question. This amount is not included in the graph above.

# Waunakee Community School District

## Enrollment

Student enrollment is a key factor in the revenue cap formula. The most recent four years of historical numbers and the actual September 2023 numbers are shown below:

Grade	2019-20	2020-21	2021-22	2022-23	2023-24
EC	12	4	12	15	18
4K	240	268	270	249	238
K	283	256	295	292	289
1	298	272	278	303	299
2	278	298	297	285	307
3	315	270	304	310	301
4	303	310	285	311	312
<b>TOTAL</b>	<b>1729</b>	<b>1678</b>	<b>1741</b>	<b>1765</b>	<b>1764</b>
<b>ELEM</b>					
5	349	309	326	294	320
6	299	342	318	342	300
<b>TOTAL</b>	<b>648</b>	<b>651</b>	<b>644</b>	<b>636</b>	<b>620</b>
<b>INTER.</b>					
7	304	295	349	330	346
8	341	305	303	354	329
<b>TOTAL</b>	<b>645</b>	<b>600</b>	<b>652</b>	<b>684</b>	<b>675</b>
<b>MIDDLE</b>					
9	339	343	316	314	374
10	347	338	348	318	304
11	342	343	341	347	318
12	326	353	349	350	351
<b>TOTAL</b>	<b>1354</b>	<b>1377</b>	<b>1354</b>	<b>1329</b>	<b>1347</b>
<b>HIGH</b>					
<b>TOTAL</b>	<b>4376</b>	<b>4306</b>	<b>4391</b>	<b>4414</b>	<b>4406</b>
<b>DISTRICT</b>					

The historical student count shows an increasing enrollment. The actual September 2023 enrollment shows a decrease of 8 students. Enrollment decreases result in less revenues being available through the revenue cap formula.

The 2023-2024 revenue cap limit increases to \$53,439,776 or \$5,438,845 higher than 2022-23. This increase equates to a 11.3% increase. The 2023-2024 state equalization aid increases to \$24,685,494 or \$796,979 higher than 2022-23. This change equates to a 3.3% increase. The district received the state equalization aid certification from the WI Department of Public Instruction on October 15<sup>th</sup>.

## Waunakee Community School District

The 2023-2024 tax levy increases to \$41,692,918 or \$3,137,363 higher than 2022-2023. This increase equates to an 8.1% increase. Two years of historical information and the proposed tax levy for this year is shown below.

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2021-22	2022-23	2023-24
General Fund	24,967,299.00	23,818,251.00	28,460,117.00
Referendum Debt Service Fund	12,017,000.00	14,342,804.00	12,838,301.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	450,091.00	394,500.00	394,500.00
<b>TOTAL SCHOOL LEVY</b>	<b>37,434,390.00</b>	<b>38,555,555.00</b>	<b>41,692,918.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YR</b>	<b>8.0%</b>	<b>3.0%</b>	<b>8.1%</b>

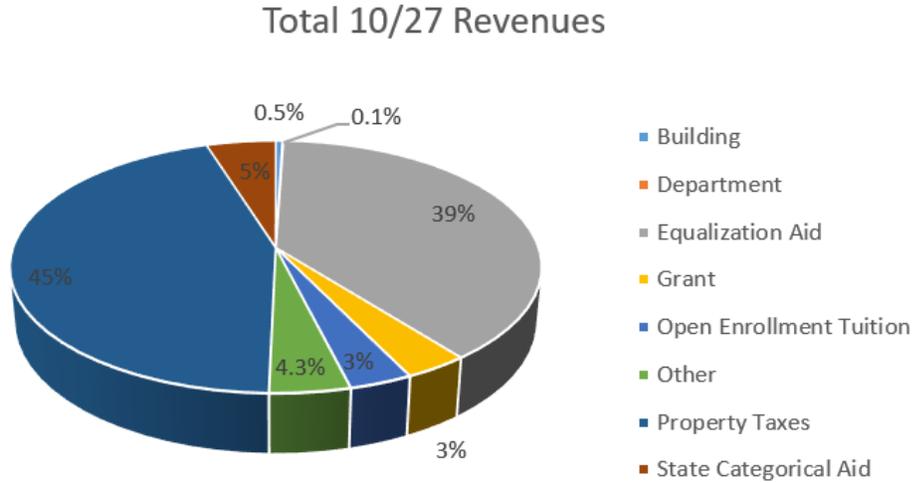
The 2023-2024 tax base increased to \$4,649,771,435 or \$669,303,258 higher than 2022-2023. This change equates to a 16.8% increase. The 2023-2024 tax rate (tax levy/tax base) decreases to \$8.97. This equates to a 7.4% decrease.

A summary of the expenditures showing two years of historical information and the proposed 2023-2024 budget is shown below. Fund 73 is not included in the summary below.

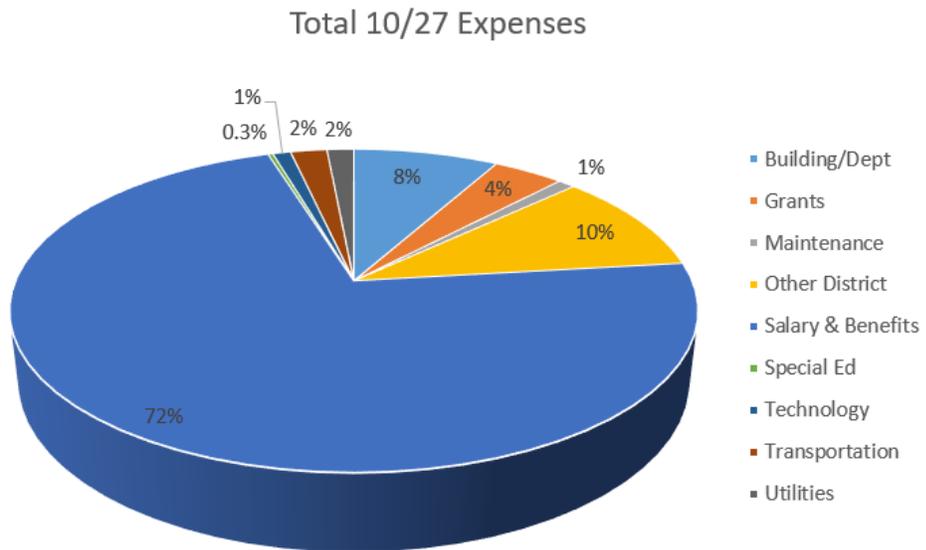
Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited	Unaudited	Proposed
	2021-22	2022-23	2023-24
GROSS TOTAL EXPENDITURES--ALL FUNDS	82,755,449.00	86,764,295.00	158,668,195.00
Interfund Transfers (Source 100) - ALL FUNDS	6,406,644.00	6,416,057.00	7,265,167.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	76,348,805.00	80,348,238.00	151,403,028.00
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>	<b>5.5%</b>	<b>5.24%</b>	<b>88.43%</b>

# Waunakee Community School District

## Where do the revenues come from? (Funds 10 and 27)



## What are the expenditures spent on? (Funds 10 and 27)



Each fund is presented in more detail on the following pages.

# Waunakee Community School District

## General Fund 10

**Purpose of Fund:** The purpose of the general fund 10 is to account for the educational programs and operations of the school district, excluding special education programs.

The 2023-24 grant budgets have been updated for the fourth draft of the budget. The 2023-24 open enrollment budgets have been adjusted based on actual student attendance in the fall of 2023. The state equalization aid/property tax budgets have been revised based on the aid estimate amounts from the Department of Public Instruction from October 15th.

	2022-2023	2023-2024	\$ Change	% Change
<b>Revenues:</b>				
Prairie School Bldg Fees	\$4,600	\$3,400	(\$1,200)	-26%
Heritage School Bldg Fees	\$4,900	\$5,100	\$200	4%
Arboretum School Bldg Fees	\$4,000	\$8,200	\$4,200	105%
Intermediate School Bldg Fees	\$35,650	\$37,900	\$2,250	6%
Middle School Bldg Fees	\$22,300	\$21,400	(\$900)	-4%
High School Bldg Fees	\$91,400	\$184,525	\$93,125	102%
Athletics Fees	\$38,000	\$30,000	(\$8,000)	--
<b>Building Revenues</b>	<b>\$200,850</b>	<b>\$290,525</b>	<b>\$89,675</b>	<b>30.87%</b>
Curriculum Secondary Revenues	\$8,800	\$13,271	\$4,471	34%
Human Resouces Revenues	\$0	\$0	\$0	0%
Maintenance Revenues	\$6,000	\$5,000	-\$1,000	-20%
Technology Erate/Fees	\$55,500	\$31,200	-\$24,300	-78%
Technology Revenues	\$2,750	\$3,400	\$650	19%
<b>Department Revenues</b>	<b>\$73,050</b>	<b>\$52,871</b>	<b>(\$20,179)</b>	<b>-38.17%</b>
Common School Funds	\$162,337	\$215,170	\$52,833	25%
Title 1 Public Grant	\$85,798	\$119,550	\$33,752	28%
Title 1 Private Grant	\$6,429	\$4,900	-\$1,529	-31%
Title 2 Grant (Public)	\$45,675	\$51,672	\$5,997	12%
Title 2 Grant (Private)	\$6,519	\$7,785	\$1,266	16%
Title 3 Grant	\$16,468	\$16,890	\$422	2%
Title 4A Grant (Public)	\$8,822	\$8,697	-\$125	-1%
Title 4A Grant (Private)	\$1,178	\$1,303	\$125	--
Peer Mentor	\$0	\$0	\$0	0%
Perkins Grant	\$18,182	\$25,078	\$6,896	27%
Federal Flo-Through	\$0	\$137,000	\$137,000	100%
ESSER2	\$11,172	\$0	-\$11,172	100%
ESSER3	\$2,049,766	\$1,412,461	-\$637,305	-45%
Reading Readiness Grant	\$8,375	\$8,375	\$0	0%
Career/Tech Ed Grant	\$73,654	\$73,654	\$0	0%
ARP Homeless Children/Youth	\$0	\$7,095	\$7,095	100%
AODA Grant	\$0	\$25,000	\$25,000	100%
Ed. Effectiveness Grant	\$30,080	\$30,960	\$880	3%
School-Based Mental Health	\$139,670	\$0	-\$139,670	100%
Mental Health Wellness Grant	\$8,511	\$0	-\$8,511	0%
<b>Grant Revenues</b>	<b>\$2,672,636</b>	<b>\$2,145,590</b>	<b>(\$527,046)</b>	<b>-24.56%</b>

## Waunakee Community School District

### Fund 10 Revenues (continued)

District Fees-Prairie	\$26,785	\$27,295	\$510	2%
District Fees-Heritage	\$22,960	\$26,573	\$3,613	14%
District Fees-Arboretum	\$23,280	\$23,100	-\$180	-1%
District Fees-Intermediate	\$31,700	\$33,150	\$1,450	4%
District Fees-Middle School	\$38,950	\$42,720	\$3,770	9%
District Fees-High School	\$75,000	\$85,000	\$10,000	12%
District Fees-Athletics	\$190,000	\$198,000	\$8,000	4%
Summer School Fees	\$0	\$10,000	\$10,000	0%
District Student Fees	\$20,000	\$20,000	\$0	0%
Property Taxes	\$23,818,251	\$28,460,117	\$4,641,866	16%
Interest	\$10,000	\$800,000	\$790,000	99%
Tuition – OE	\$1,999,177	\$2,122,668	\$123,491	6%
Transportation Aid	\$75,000	\$100,000	\$25,000	25%
Equalization Aid	\$23,888,515	\$24,685,494	\$796,979	3%
Computer Aid	\$60,921	\$60,921	\$0	0%
Misc	\$25,000	\$25,000	\$0	0%
Insurance Payments Received	\$0	\$0	\$0	100%
Transportation	\$16,000	\$16,000	\$0	0%
Tuition Payments	\$8,000	\$8,000	\$0	0%
Property/Non-Capital Sales	\$7,500	\$7,500	\$0	0%
Gifts	\$0	\$0	\$0	0%
Rentals	\$40,000	\$60,000	\$20,000	33%
Aid for School Mental Health	\$118,000	\$170,000	\$52,000	31%
Payment Lieu Taxes	\$33,000	\$33,000	\$0	0%
Personal Property Aid	\$233,244	\$233,244	\$0	0%
State Categorical Aid	\$3,068,912	\$3,098,592	\$29,680	1%
Governor's Federal Funding	\$376,632	\$0	-\$376,632	100%
Medicaid	\$130,000	\$605,000	\$475,000	0%
Premium	\$49,503	\$49,503	\$0	0%
Aidable Refund	\$50,000	\$75,000	\$25,000	33%
<b>District Revenues</b>	<b>54,436,330</b>	<b>61,075,877</b>	<b>\$6,639,547</b>	<b>10.87%</b>
<b>Total Revenues</b>	<b>57,382,866</b>	<b>63,564,863</b>	<b>6,181,997</b>	<b>9.73%</b>

# Waunakee Community School District

## Fund 10 Expenditures

	2022-2023	2023-2024	\$ Change	% Change
<b>Expenditures:</b>				
Personnel Costs: Salaries	\$29,118,854	\$33,041,495	\$3,922,641	13%
Personnel Costs: Benefits	\$9,790,434	\$10,812,354	\$1,021,920	10%
<b>Salary &amp; Benefits Totals</b>	<b>38,909,288</b>	<b>43,853,849</b>	<b>4,944,561</b>	<b>13%</b>
<b>Prairie School</b>	<b>\$85,230</b>	<b>\$84,880</b>	<b>(\$350)</b>	<b>0%</b>
Prairie School Common School Funds	\$19,266	\$26,521	\$7,255	38%
Prairie School Bldg Fees	\$4,600	\$3,400	(\$1,200)	-26%
<b>Heritage School</b>	<b>\$87,160</b>	<b>\$92,060</b>	<b>\$4,900</b>	<b>6%</b>
Heritage School Common School Funds	\$18,633	\$26,627	\$7,994	43%
Heritage School Bldg Fees	\$4,900	\$5,100	\$200	4%
<b>Arboretum School</b>	<b>\$70,035</b>	<b>\$68,320</b>	<b>(\$1,715)</b>	<b>-2%</b>
Arboretum School Common School Funds	\$17,090	\$22,303	\$5,213	31%
Arboretum School Bldg Fees	\$4,000	\$8,200	\$4,200	105%
<b>Intermediate School</b>	<b>\$116,820</b>	<b>\$112,450</b>	<b>(\$4,370)</b>	<b>-4%</b>
Intermediate School Common School Funds	\$24,804	\$32,269	\$7,465	30%
Intermediate School Bldg Fees	\$35,650	\$37,900	\$2,250	6%
<b>Middle School</b>	<b>\$141,490</b>	<b>\$141,750</b>	<b>\$260</b>	<b>0%</b>
Middle School Common School Funds	\$25,040	\$34,378	\$9,338	37%
Middle School Bldg Fees	\$22,300	\$21,400	(\$900)	-4%
<b>High School</b>	<b>\$385,518</b>	<b>\$482,630</b>	<b>\$97,112</b>	<b>25%</b>
High School Common School Funds	\$51,705	\$66,383	\$14,678	28%
High School Bldg Fees	\$91,400	\$92,525	\$1,125	1%
Athletics	\$376,477	\$354,477	(\$22,000)	-6%
Athletics Fees	\$38,000	\$38,000	\$0	0%
<b>Building Totals</b>	<b>1,620,118</b>	<b>1,751,573</b>	<b>131,455</b>	<b>8%</b>
Utilities	\$1,073,260	\$1,126,923	\$53,663	5%
Maintenance	\$717,990	\$716,990	(\$1,000)	0%
Maintenance Fees	\$6,000	\$5,000	(\$1,000)	100%
Capital Projects	\$150,000	\$0	(\$150,000)	-100%
Contingency Fund	\$100,000	\$100,000	\$0	0%
Energy Conservation	\$0	\$0	\$0	0%
Transportation	\$1,273,528	\$1,344,196	\$70,668	6%
Technology	\$713,429	\$715,329	\$1,900	0%
Technology Fees	\$4,650	\$3,400	(\$1,250)	-27%
Technology Erate	\$53,600	\$31,200	(\$22,400)	-42%
Curriculum-Elementary Operations	\$295,582	\$455,382	\$159,800	54%
<b>Curriculum-4K Program</b>	<b>\$871,500</b>	<b>\$873,800</b>	<b>\$2,300</b>	<b>0%</b>
Curriculum-Secondary	\$357,729	\$514,029	\$156,300	44%
Curriculum-Secondary Fees	\$8,800	\$13,271	\$4,471	51%
<b>Human Resources</b>	<b>\$33,650</b>	<b>\$54,550</b>	<b>\$20,900</b>	<b>62%</b>
Superintendent	\$84,600	\$84,600	\$0	0%
Student Services-Operations	\$71,250	\$71,250	\$0	0%
Student Services-District	\$92,500	\$92,500	\$0	100%
Business Office	\$444,673	\$444,673	\$0	0%
<b>District Wide</b>	<b>1,256,373</b>	<b>1,740,772</b>	<b>\$484,399</b>	<b>39%</b>
Summer School	\$69,940	\$82,050	\$12,110	17%
<b>Department Totals</b>	<b>7,679,054</b>	<b>8,469,915</b>	<b>790,861</b>	<b>10%</b>

# Waunakee Community School District

## Fund 10 Expenditures (continued)

Common School Fund-District	\$5,800	\$6,689	\$889	13%
Title 1 Public Grant	\$85,798	\$119,550	\$33,752	28%
Title 1 Private Grant	\$6,429	\$4,900	-\$1,529	-31%
Title 2 Grant (Public)	\$45,675	\$51,672	\$5,997	12%
Title 2 Grant (Private)	\$6,519	\$7,785	\$1,266	16%
Title 3 Grant	\$16,468	\$16,890	\$422	2%
Title 4A Grant (Public)	\$8,822	\$8,697	-\$125	-1%
Title 4A Grant (Private)	\$1,178	\$1,303	\$125	10%
Peer Mentor Grant	\$0	\$0	\$0	--
Perkins Grant	\$18,182	\$25,078	\$6,896	27%
Federal Flo-Through	\$0	\$137,000	\$137,000	0%
ARP Homeless Children/Youth	\$0	\$7,095	\$7,095	100%
AODA Grant	\$0	\$25,000	\$25,000	100%
ESSER2	\$11,172	\$0	-\$11,172	100%
ESSER3	\$2,049,766	\$1,412,461	-\$637,305	100%
Career/Tech Ed Grant	\$73,654	\$73,654	\$0	0%
Ed. Effectiveness Grant	\$30,080	\$30,960	\$880	3%
Reading Readiness Grant	\$8,375	\$8,375	\$0	0%
School-Based Mental Health	\$139,670	\$0	-\$139,670	0%
Mental Health Wellness Grant	\$8,511	\$0	-\$8,511	0%
<b>Grant Totals</b>	<b>\$2,516,099</b>	<b>\$1,937,109</b>	<b>(578,990)</b>	<b>-23%</b>
<b>Transfer to Fund 27</b>	<b>\$6,416,057</b>	<b>\$7,265,167</b>	<b>\$849,110</b>	<b>13%</b>
Wellness Clinic	\$242,250	\$287,250	\$45,000	--
<b>Other Program Totals</b>	<b>\$6,658,307</b>	<b>\$7,552,417</b>	<b>894,110</b>	<b>13%</b>
<b>Total Expenditures</b>	<b>\$57,382,866</b>	<b>\$63,564,863</b>	<b>\$6,181,997</b>	<b>11%</b>
<b>Rev-Exp</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>100%</b>
<b>Beg Fund Balance</b>	<b>\$6,428,153</b>	<b>\$8,695,445</b>	<b>\$2,267,292</b>	<b>35%</b>
<b>End Fund Balance</b>	<b>\$8,695,445</b>	<b>\$8,695,445</b>	<b>\$0</b>	<b>0%</b>

### Overall considerations for Fund 10:

- The budget is balanced for 2023-24.
- The budget will continue to reserve \$11,875 for parking lot/band uniform fees and \$60,000 for Warrior Stadium and the Soccer Stadium turf replacement.
- The revenue cap increase is based on the September 2023 student count and a \$325/student increase.
- The per pupil aid increase of \$0/student.
- The state equalization aid estimate was provided by the DPI on October 15th.
- A general contingency of \$100,000 is included in the budget.
- The personnel budget includes an inflationary salary increase of 8%, advancement on the district compensations systems, a 0% increase in dental rates, a 3% increase in health insurance rates, and FTE changes as presented on the next page. Final decisions on salary increases were approved at the July board meeting.
- The 4K program budget was adjusted based on actual enrollment in the fall of 2023.

# Waunakee Community School District

## Additional Positions

Building	Position	FTE
Prairie	1st Grade	1.00
Heritage	Bilingual Program	2.00
Arboretum		
Intermediate		
Middle School	Business Ed- MS	0.50
High School	English - HS	1.50
Special Ed	High School Teacher	1.00
	Speech/Language Pathologist	1.00
	Special Ed Coordinator	1.00
	Special Ed Support Staff	1.00
	Prairie Elementary Techer	1.00
Shared Staffing		
District		
Restructuring		
Other Budget Requests	To Be Determined	
<b>Total Additional Staffing</b>		<b>10.000</b>
(Fund 10)		5.00
(Fund 27)		5.00
(Fund 80)		

## Waunakee Community School District

### Fund 21

**Purpose of Fund:** The purpose of the Special Revenue Trust Fund 21 is to account for gifts specified by donors to be used for operating purposes. Effective with the 19-20 school year, this fund includes all student activity groups as well that were previously accounted for in Fund 60.

	2022-2023	2023-2024	\$ Change	% Change
<b>Revenues:</b>				
Arboretum School	\$20,000	\$20,000	\$0	100%
Heritage School	\$22,100	\$26,500	\$4,400	20%
Prairie School	\$24,800	\$24,700	(\$100)	0%
Intermediate School	\$6,500	\$8,600	\$2,100	32%
Joint Elementary PTO	\$0	\$0	\$0	100%
Middle School	\$30,940	\$29,190	(\$1,750)	-6%
High School-Scholarships		\$16,280		
High School	\$167,630	\$150,640	(\$16,990)	-10%
Athletics	\$365,100	\$362,200	(\$2,900)	0%
Superintendent	\$0	\$0	\$0	0%
Business Office	\$20,000	\$30,000	\$10,000	50%
Maintenance	\$0	\$0	\$0	0%
Mentor	\$93,250	\$93,250	\$0	0%
Student Services	\$5,000	\$0	(\$5,000)	-100%
Special Education	\$44,000	\$41,000	(\$3,000)	0%
<b>Total Revenues</b>	<b>\$799,320</b>	<b>\$802,360</b>	<b>\$3,040</b>	<b>0%</b>
<b>Expenditures:</b>				
Arboretum School	\$32,000	\$32,000	\$0	0%
Heritage School	\$17,700	\$26,500	\$8,800	50%
Prairie School	\$61,425	\$33,700	(\$27,725)	-45%
Intermediate School	\$6,500	\$7,840	\$1,340	21%
Joint Elementary PTO	\$300	\$300	\$0	100%
Middle School	\$29,940	\$29,190	(\$750)	-3%
High School - Scholarships		\$10,500		
High School	\$133,560	\$177,955	\$44,395	33%
Athletics	\$383,650	\$362,200	(\$21,450)	-6%
Superintendent	\$0	\$0	\$0	--
Business Office	\$20,000	\$30,000	\$10,000	50%
Maintenance	\$0	\$0	\$0	100%
Mentor	\$122,464	\$122,464	\$0	100%
Student Services	\$5,000	\$0	(\$5,000)	-100%
Special Education	\$44,000	\$41,000	(\$3,000)	-7%
<b>Total Expenditures</b>	<b>\$856,539</b>	<b>\$873,649</b>	<b>\$17,110</b>	<b>2%</b>
<b>Rev – Exp:</b>	<b>\$0</b>	<b>(\$71,289)</b>	<b>(\$71,289)</b>	<b>--</b>
<b>Beg Fund Balance</b>	<b>\$1,129,933</b>	<b>\$1,241,189</b>	<b>\$111,256</b>	<b>10%</b>
<b>End Fund Balance</b>	<b>\$1,241,189</b>	<b>\$1,169,900</b>	<b>(\$71,289)</b>	<b>-6%</b>

# Waunakee Community School District

## Special Education Fund 27

**Purpose of Fund:** The purpose of the special education Fund 27 is to account for all of the special education programs and operations in the school district.

	2022-2023	2023-2024	\$ Change	% Change
<b>Revenues:</b>				
Federal Grant PS	\$10,614	\$41,610	\$30,996	292%
Federal Grant PS--ESSER3	\$6,786	\$15,390	\$8,604	127%
Federal Grant FT	\$796,488	\$877,543	\$81,055	10%
Federal Grant FT--ESSER3	\$108,612	\$97,505	(\$11,107)	-10%
<b>Grand Totals</b>	<b>\$922,500</b>	<b>\$1,032,048</b>	<b>\$109,548</b>	<b>11%</b>
State Aid	\$2,572,826	\$2,960,265	\$387,439	15%
Transfer In Fund 10	\$6,416,057	\$7,265,167	\$849,110	13.2%
Medicaid	\$155,000	\$185,000	\$30,000	19%
Transit of State Aid	\$8,000	\$15,000	\$7,000	88%
Open Enrollment Tuition	\$0	\$0	\$0	0%
Aid for School Mental Health	\$0	\$0	\$0	---
<b>Other Revenue</b>	<b>\$9,151,883</b>	<b>\$10,425,432</b>	<b>\$1,273,549</b>	<b>14%</b>
<b>Total Revenues</b>	<b>\$10,074,383</b>	<b>\$11,457,480</b>	<b>\$1,383,097</b>	<b>14%</b>
<b>Expenditures:</b>				
Federal Grant PS	\$10,614	\$41,610	\$30,996	292%
Federal Grant PS--ESSER3	\$6,786	\$15,390	\$8,604	127%
Federal Grant FT	\$796,488	\$877,543	\$81,055	10%
Federal Grant FT--ESSER3	\$108,612	\$97,505	(\$11,107)	-10%
<b>Grant Totals</b>	<b>\$922,500</b>	<b>\$1,032,048</b>	<b>\$109,548</b>	<b>12%</b>
Personnel Costs: Salaries	\$6,449,498	\$7,390,747	\$941,249	15%
Personnel Costs: Benefits	\$2,364,981	\$2,644,456	\$279,475	12%
<b>Salary &amp; Benefits Totals</b>	<b>\$8,814,479</b>	<b>\$10,035,203</b>	<b>\$1,220,724</b>	<b>14%</b>
Special Ed-Operations	\$28,839	\$28,839	\$0	0%
Special Ed-District	\$126,557	\$166,557	\$40,000	32%
Transportation	\$173,008	\$185,833	\$12,825	7%
Medicaid	\$9,000	\$9,000	\$0	0%
<b>Program Totals</b>	<b>\$337,404</b>	<b>\$390,229</b>	<b>\$52,825</b>	<b>16%</b>
<b>Total Expenditures</b>	<b>\$10,074,383</b>	<b>\$11,457,480</b>	<b>\$1,383,097</b>	<b>14%</b>
<b>Rev - Exp:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>
<b>Beg Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>
<b>End Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>

The personnel budget includes an inflationary salary increase of 8%, advancement on the district compensations systems, a 0% increase in dental rates, a 3% increase in health insurance rates, and FTE changes as presented on page 13. Final decisions on salary increases were approved at the July board meeting.

# Waunakee Community School District

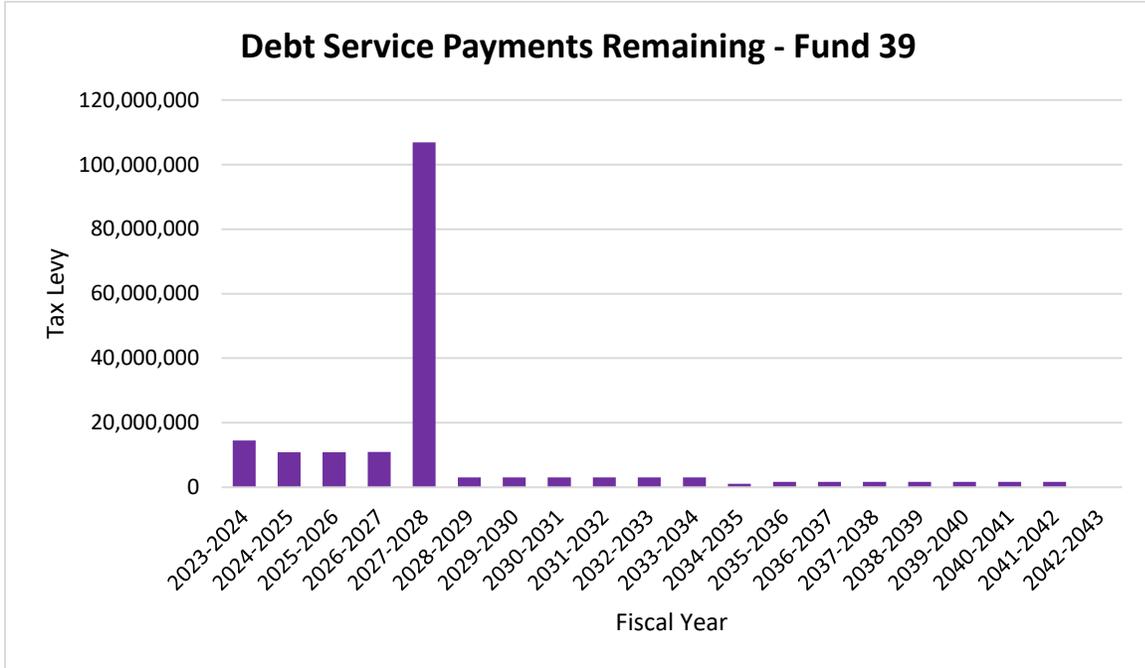
## Debt Service Fund 39

**Purpose of Fund:** The purpose of the debt service fund 39 is to repay prior debts borrowed with authority of an approved referendum.

	2022-2023	2023-2024	\$ Change	% Change
<b>Revenues:</b>				
Premium	\$0	\$0	\$0	--
Refinancing	\$0	\$0	\$0	--
Interest Earned	\$1,000	\$5,000	\$4,000	400%
Property Taxes	\$13,342,804	\$12,838,301	(\$504,503)	-4%
Interest Rebate	\$0	\$0	\$0	--
Total Revenues:	\$13,343,804	\$12,843,301	(\$500,503)	-4%
<b>Expenditures:</b>				
Refinancing	\$5,980,673	\$0	(\$5,980,673)	-100%
Interest Owed	\$1,917,131	\$6,004,106	\$4,086,975	213%
Principal Owed	\$5,445,000	\$8,700,000	\$3,255,000	60%
Other Debts	\$6,000	\$6,000	\$0	0%
Total Expenditures	\$13,348,804	\$14,710,106	\$1,361,302	10%
<b>Rev – Exp:</b>	\$7,897,804	(\$1,866,805)	(\$9,764,609)	-124%
<b>Beg Fund Balance</b>	\$2,265,023	\$8,531,605	\$6,266,582	277%
<b>End Fund Balance</b>	\$8,531,605	\$6,664,800	(\$1,866,805)	-22%

The following graph and table reflects the future tax levies (10 borrowings) in this fund. The school board has approved two bond issues related to the November 2022 referendum. Additional bond issues will be approved as the project continues.

# Waunakee Community School District



FISCAL YEAR	AMOUNT DUE
2023-2024	14,573,781
2024-2025	10,814,619
2025-2026	10,839,744
2026-2027	10,926,344
2027-2028	106,930,444
2028-2029	3,073,544
2029-2030	3,039,950
2030-2031	3,037,475
2031-2032	3,039,850
2032-2033	3,037,500
2033-2034	3,037,713
2034-2035	1,070,325
2035-2036	1,659,200
2036-2037	1,658,800
2037-2038	1,661,400
2038-2039	1,661,800
2039-2040	1,665,000
2040-2041	1,665,800
2041-2042	1,669,200
2042-2043	0
<b>TOTAL DUE</b>	<b>\$185,062,489</b>

## Waunakee Community School District

### Capital Expansion Fund 41

**Purpose of Fund:** The purpose of the capital expansion fund 41 is to account for capital expenditures related to buildings and sites.

	2022-2023	2023-2024	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	\$0	\$0	\$0	0%
Interest	\$1,000	\$0	(\$1,000)	100%
Total Revenues	\$1,000	\$0	(\$1,000)	-100%
<b>Expenditures:</b>				
Maintenance Projects	\$492,007	\$194,046	(\$297,961)	-61%
Total Expenditures	\$492,007	\$194,046	(\$297,961)	--
<b>Rev – Exp:</b>	(491,007.00)	(194,046.00)	296,961	-60%
<b>Beg Fund Balance</b>	1,173,399	194,046	(979,353)	-83%
<b>End Fund Balance</b>	\$194,046	\$0	(\$682,392)	-100%

Capital expansion fund 41 will no longer be utilized, starting with the 2023-24 school year. The facility committee approved the final fund 41 projects in early 2023. There were a few projects that carried across from the 22-23 fiscal year.

# Waunakee Community School District

## Capital Projects Fund 49

**Purpose of Fund:** The purpose of the capital projects fund 49 is to account for referendum approved capital expenditures related to buildings and sites. The November 2022 capital referendum question of \$175 million is accounted for in this fund. The final version of the budget has been updated to reflect the anticipated expenditures for the new Heritage Elementary.

	2022-2023	2023-2024	\$ Change	% Change
<b>Revenues:</b>				
Bond Proceeds	\$0	\$0	\$0	0%
Interest	\$1,000	\$3,000,000	\$2,999,000	299900%
Total Revenues	\$1,000	\$3,000,000	\$2,999,000	299900%
<b>Expenditures:</b>				
Heritage Elementary	\$0	\$55,000,000	\$55,000,000	100%
Middle School	\$0	\$5,000,000	\$5,000,000	100%
HS/TLC/District	\$0	\$1,000,000	\$1,000,000	100%
Districtwide Maintenance	\$0	\$3,000,000	\$3,000,000	100%
Total Expenditures	\$0	\$64,000,000	\$64,000,000	--
<b>Rev – Exp:</b>	1,000.00	(61,000,000)	(61,001,000)	-6100100%
<b>Beg Fund Balance</b>	1,173,399	101,487,266	100,313,867	8549%
<b>End Fund Balance</b>	\$101,487,266	\$40,487,266	\$39,312,867	-60%

# Waunakee Community School District

## Food Service Fund 50

**Purpose of Fund:** The purpose of the food service fund 50 is to account for the food service program.

	2022-2023	2023-2024	\$ Change	% Change
<b>Revenues:</b>				
Milk Sales	\$79,590	\$78,558	(\$1,032)	-1%
Ala-Carte Sales	\$1,533,401	\$1,307,822	(\$225,579)	-15%
Lunch Sales-Students	\$829,124	\$1,069,130	\$240,006	29%
Lunch Sales-Adults	\$4,463	\$5,780	\$1,317	30%
Lunch-Dane County	\$104,928	\$139,825	\$34,897	33%
Catering	\$89,000	\$72,537	(\$16,463)	-18%
Breakfast Sales	\$6,860	\$15,598	\$8,738	127%
Madison Country Day	\$116,580	\$157,383	\$40,803	100%
Westside Christian	\$72,863	\$83,867	\$11,004	200%
Total Revenues	\$2,836,809	\$2,930,500	\$93,691	3%
<b>Expenditures:</b>				
Contracted Services	\$1,088,180	\$1,199,938	\$111,758	10%
Food Purchase	\$1,400,446	\$1,464,560	\$64,114	5%
Other Supplies	\$103,137	\$117,937	\$14,800	14%
Equipment Purchase	\$25,000	\$25,000	\$0	0%
Software/Tech Costs	\$70,000	\$60,000	(\$10,000)	-14%
Personnel Costs	\$81,877	\$40,000	(\$41,877)	-51%
Total Expenditures	\$2,768,640	\$2,907,435	\$138,795	5%
<b>Rev-Exp:</b>	\$68,169	\$23,064	(\$45,104)	--
<b>Beg Fund Balance</b>	\$0	\$0	\$0	--
<b>End Fund Balance</b>	\$0	\$23,064	\$23,064	--

The food service program is contracted out to Taher, Inc. The Dane County lunch program provides meals to community members and the revenue is received from the Dane County Department of Health and Human Services. The Madison Country Day/Westside Christian School programs provide meals to private schools.

This budget was updated for the second draft of the budget in June based on School Board approval of the 2023-24 fees at the May Board meeting.

## Waunakee Community School District

### Employee Benefit Trust Fund 73

**Purpose of Fund:** The purpose of the employee benefit trust fund 73 is to account for formally established benefit pension plans, defined contribution plans, or employee benefit plans.

	2022-2023	2023-2024	\$ Change	% Change
<b>Revenues:</b>				
Interest – AUL Trust	\$28,000	\$30,000	\$2,000	7%
Interest – HRA Trust	\$50,000	\$250,000	\$200,000	400%
Employer Contributions - AUL	\$0	\$0	\$0	100%
Employee Contributions – AUL	\$8,000	\$7,000	(\$1,000)	-13%
Employer Contributions – HRA	\$455,000	\$490,000	\$35,000	8%
Employee Contributions – HRA	\$0	\$0	\$0	--
Total Revenues	\$541,000	\$777,000	\$236,000	44%
<b>Expenditures:</b>				
Disbursements – AUL	\$8,000	\$600,000	\$592,000	7400%
Disbursements – HRA	\$300,000	\$450,000	\$150,000	--
Disbursements - Implicit Rate	\$70,000	\$76,000	\$6,000	0%
Total Expenditures	\$378,000	\$1,126,000	\$748,000	198%
<b>Rev – Exp:</b>	\$163,000	(\$349,000)	(\$512,000)	-314%
<b>Beg Fund</b>	\$7,634,984	\$8,521,126	\$886,142	12%
<b>End Fund</b>	\$8,521,126	\$8,172,126	(\$349,000)	-4%

This budget has been updated in the final draft of the budget based on the final retirement benefits for the 2022-2023 retirees. The annual district contribution to the Fund 73 trust fund has been placed on hold until further discussion with the budget committee.

## Waunakee Community School District

### Community Service Fund 80

**Purpose of Fund:** The purpose of the community service fund 80 is to account for community activities such as adult education, recreation, athletic camps, and other related community programs.

	2022-2023	2023-2024	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	\$394,500	\$394,500	\$0	0%
Athletic Camps	\$0	\$0	\$0	--
Community Ed	\$12,000	\$17,000	\$5,000	42%
Summer School Camps	\$1,200	\$1,200	\$0	0%
Middle School Athletics	\$15,500	\$15,500	\$0	0%
Community Ed/Swim	\$30,000	\$45,000	\$15,000	50%
WCCC Grant	\$175,000	\$125,000	(\$50,000)	-29%
Warrior Media	\$5,000	\$5,000	\$0	100%
Total Revenues	\$633,200	\$603,200	(\$30,000)	-5%
<b>Expenditures:</b>				
Community Education	\$70,000	\$70,000	\$0	0%
Communications	\$0	\$30,000	\$0	100%
Athletic Camps	\$0	\$0	\$0	--
Middle School Athletics	\$130,000	\$135,000	\$5,000	4%
Community Ed/Swim	\$120,000	\$160,000	\$40,000	33%
Maintenance	\$5,000	\$10,000	\$5,000	100%
Public Safety	\$85,000	\$90,000	\$5,000	6%
Police Liaison Officer	\$40,000	\$40,000	\$0	0%
Summer School Camps	\$1,200	\$1,200	\$0	0%
Workers Compensation	\$2,000	\$2,000	\$0	0%
WCCC Grant	\$175,000	\$125,000	(\$50,000)	-29%
Warrior Media	\$50,000	\$110,000	\$60,000	100%
Total Expenditures	\$678,200	\$773,200	\$95,000	14%
<b>Rev – Exp:</b>	\$0	(\$170,000)	(\$170,000)	--
<b>Beg Fund Balance</b>	\$473,122	\$324,265	(\$148,857)	-31%
<b>End Fund Balance</b>	\$324,265	\$154,265	(\$170,000)	-52%

A community service fund tax levy covers the administrative costs of the community education program and other costs such as custodial, maintenance, public safety, middle school athletics, Waunakee Community Cares Coalition Grant, and personnel costs not charged to the community through user fees.

The budget has been updated for the final draft of the budget in October.

# Waunakee Community School District

## Other Cooperative Fund 99

**Purpose of Fund:** The purpose of the other cooperative fund 99 is to account for cooperative fiscal agreements made between school districts.

	2022-2023	2023-2024	\$ Change	% Change
<b>Revenues:</b>				
DCNTP	\$162,856	\$187,416	\$24,560	15%
Mentor Grants	\$0	\$0	\$0	---
Total Revenues	\$162,856	\$187,416	\$24,560	15%
<b>Expenditures:</b>				
DCNTP	\$162,856	\$187,416	\$24,560	15%
Mentor Grants	\$0	\$0	\$0	---
Total Expenditures	\$162,856	\$187,416	\$24,560	15%
<b>Rev – Exp:</b>	\$0	\$0	\$0	---
<b>Beg Fund Balance</b>	\$0	\$0	\$0	---
<b>End Fund Balance</b>	\$0	\$0	\$0	---

The Dane County New Teacher project is accounted for in this fund. This project is the new teacher mentoring program with 14 participating districts. Each district pays a share of the total costs of this program. The budget was updated for the third draft of the budget in July.

**WAUNAKEE COMMUNITY SCHOOL DISTRICT**  
**2023-24 PROPERTY TAX CERTIFICATION**  
 October 23, 2023

2023-2024 WAUNAKEE FUND 10 LEVY=	<b>\$28,460,117</b>
2023-2024 WAUNAKEE FUND 38 LEVY=	<b>\$0</b>
2023-2024 WAUNAKEE FUND 39 LEVY=	<b>\$12,838,301</b>
2023-2024 WAUNAKEE FUND 41 LEVY=	<b>\$0</b>
2023-2024 WAUNAKEE FUND 80 LEVY=	<b>\$394,500</b>
<b>TOTAL 2023-2024 WAUNAKEE TAX LEVY=</b>	<b>\$41,692,918</b>

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<u>TAXING AREA</u>	<u>TID OUT VALUE</u>	<u>% TO TOTAL</u>	<u>2023-2024 TAX LEVY</u>	<u>2022-2023 TAX LEVY</u>	<u>\$ DIFFERENCE</u>	<u>% DIFFERENCE</u>
V WAUNAKEE	\$2,837,514,400	61.024815%	<b>25,443,025.93</b>	<b>23,473,842.09</b>	1,969,183.84	8.39%
T DANE	\$34,076,549	0.732865%	<b>305,552.82</b>	<b>296,680.06</b>	8,872.76	2.99%
T SPRINGFIELD	\$171,638,368	3.691329%	<b>1,539,022.83</b>	<b>1,441,929.06</b>	97,093.78	6.73%
T VIENNA	\$184,589,453	3.969861%	<b>1,655,150.80</b>	<b>1,611,070.77</b>	44,080.04	2.74%
T WESTPORT	\$1,117,288,260	24.028886%	<b>10,018,343.58</b>	<b>9,014,940.10</b>	1,003,403.48	11.13%
C MADISON	\$108,429,605	2.331934%	<b>972,251.37</b>	<b>973,049.75</b>	-798.38	-0.08%
C MIDDLETON	\$196,234,800	4.220311%	<b>1,759,570.67</b>	<b>1,744,043.18</b>	15,527.48	0.89%
<b>TOTALS</b>	<b>\$4,649,771,435</b>	<b>100.000000%</b>	<b>\$41,692,918.00</b>	<b>\$38,555,555.00</b>	<b>\$3,137,363.00</b>	<b>8.14%</b>

TAX RATE= AMOUNT OF LEVY/TOTAL  
 EQUALIZED VALUATION **0.00896665967**

TAX RATE PER \$1,000 OF EQUALIZED VALUE = **8.97**

## 2023-2024 Property Tax Levy

The 2023-2024 property tax levy by municipality is available to the community on the school district website ([www.waunakee.k12.wi.us](http://www.waunakee.k12.wi.us)), click business services, click tax levy. The 2023-2024 school district budget is available to the community on the school district website, click business services, click approved budgets. A version of the 2023-2024 budget in a more grammatical format is available to the community on the school district website, click business services, click budget planning, click 2023-2024 final version. This document provides additional information on the 2023-2024 property tax levy increase.

School district spending in Wisconsin is limited by a formula called the revenue cap. The revenue cap limits the amount of revenues available to a school district from the two main sources of revenues – property taxes and state equalization aid. The two sources of revenues work together in the formula. For example, when state equalization aid is reduced, property taxes go up. When state equalization aid is increased, property taxes go down.

Due to a \$325 per student increase in the revenue cap formula and the November 2022 operational referendum question, the revenue cap formula requires a Fund 10 property tax levy increase to \$28,460,117. The Fund 39 property tax levy decreases to \$12,838,301. The Fund 41 property tax levy is \$0.00, due to a policy change enacted by the School Board. The Fund 80 community service fund tax levy remains the same at \$394,500. The total property tax levy for 2023-2024 increases by 8.1%. For 2023-2024, the Board of Education has decided to decrease the tax rate of \$8.97, which can be compared to \$9.69 in the 2022-2023 year.

An 8.1% property tax levy increase does not equate to an exact 8.1% increase on the school portion of your property tax bill. This occurs for the following reasons:

1. The 8.1% property tax levy increase approved by the School Board is not a net change in your property tax levy. There are school levy property tax credits that offset a portion of the school district tax levy. For the 2023-2024 school year, the state of Wisconsin has increased the tax credit in the district by approximately \$1.9 million.
2. New properties built in 2022 are taxed for the first time in 2024 and this shifts the school property tax between properties. The estimate for new construction is an increase of 3.21%.
3. The school district is made up of 7 different municipalities. School property tax levies shift between municipalities depending on equalized property value changes. There is a document on the district website that shows the breakdown between municipalities.
4. Individual properties can have a tax value increase or decrease based on property changes (like a basement remodel or a reassessment).

The impact of a School Board approved property tax levy increase cannot be calculated by the school district for an individual property based on the variables above. Please feel free to contact Allie Dye at 849-2000 or [alexandradye@waunakee.k12.wi.us](mailto:alexandradye@waunakee.k12.wi.us) with any questions. Thanks for your time.