

**WAUNAKEE COMMUNITY SCHOOL DISTRICT
BOARD OF EDUCATION BUDGET COMMITTEE MEETING**

Monday, July 10, 2023

7:30 AM

Waunakee Community School District
905 Bethel Circle
Waunakee, WI 53597

Members of the public may attend Board of Education meetings in-person, and will be asked to check in with District personnel when you arrive.

Public comments will be limited to 3 minutes. The Board will allow 30 Minutes for public comments.

Public comments may be sent to Rebecca McDonough at district_administrator@waunakee.k12.wi.us up to one hour before the start of the Board meeting. All comments will be reviewed by the Board members. Emailed comments will be reviewed by the board but not read out loud. Emailed comments sent during any part of the board meeting (Board Development, Closed session, Open session) will be forwarded to the board but may or may not be reviewed by the board until after the board adjourns. Comments must include the commentator's name, address, and must identify their connection to the District (if any) and any group they are representing in order to be considered by the Board.

If you would like to address the Board in-person during the public comments section of the meeting, you will be greeted in the lobby of the building, asked to check in with District personnel when you arrive so that you can be recognized and address the Board when your name is called.

A recording of the meeting will be posted on the District webpage within 24 hours of the meeting time.

AGENDA

I. CALL TO ORDER

II. ROLL CALL

III. APPROVAL OF AGENDA

IV. PUBLIC COMMENTS

V. 2023-2024 BUDGET PLANNING

A. Timeline

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The purpose of this agenda item is to discuss the next steps in the 2023-2024 budget process. Attached please find the budget timeline. Please note that the Third Draft of the Budget will be presented at the regular July Board Meeting. In addition, Allie Dye will present during the Budget Hearing portion of the regular July Board Meeting.

B. Review Third Draft of the 2023-2024 Budget

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The purpose of this agenda item is to review the third draft of the budget for the 23-24 school year. I have attached the third draft of the budget for your review. Please note that

the third draft of the budget is based on the following:

1. The \$0/student increase in the per pupil categorical aid, with a **\$325/student** increase in the revenue limit formula
2. An increase in the percentage of State Special Education Categorical Aid to **33.3%** (from 30%)
3. The personnel cost line includes an inflationary salary increase of **8%**, implementation of the teacher and classified staff compensation systems, a 0% increase in dental insurance rates, and a 3% increase for health insurance rates.
4. The capital maintenance projects are funded from Fund 49
5. The second draft includes an increase of 10 FTE, as outlined on page 13 of the document.
6. The debt service fund includes the new debt issued for the \$175 million referendum.
7. All of the remaining budget requests have been placed on hold at this time.

The changes for the third draft of the budget include:

1. New information on the 2023-25 state budget
2. Grant allocations for fund 27
3. Updates to the Community Services budget (Fund 80)
4. Updates to the New Teacher program budget (Fund 99)
5. Update to property tax levy in fund 39 and fund 10. The tax levy in fund 10 was increased to reflect the state budget and the tax levy in fund 39 was then decreased to keep a consistent property tax amount.
6. Increased open enrollment revenues to reflect additional students and an increase in the per student transfer
7. Increased fund 10 interest revenues to reflect the continued increase in interest earnings
8. Increased wellness clinic budget to reflect a staffing change to an RN position instead of a medical assistant and increased costs for the contract renewal

VI. DISCUSSION/ACTION ON PROPOSALS

VII. OTHER ITEMS FOR DISCUSSION

VIII. FUTURE AGENDA ITEMS

IX. ADJOURN

“Any person who has a qualifying disability as defined by the Americans with Disabilities Act who requires assistance with access or materials should contact the Waunakee Community

School District Office at 849-2000, 905 Bethel Circle Drive Waunakee, WI 53597, at least twenty-four hours prior to the commencement of the meeting so that necessary arrangements can be made to accommodate the request.”

I. 2023-2024 BUDGET TIMELINE

December 6	Review enrollment projection scenarios with the Budget Committee Review budget planning process with the Budget Committee
December 13	Review budget planning process with the Administrative Cabinet
January 3-6	Review expenditure projection scenarios with the Budget Committee
January 10	Review budget planning process with the Administrative Cabinet
January 11	Open budget planning process to Administrative Cabinet
January 27	Budget planning requests due
February 6-10	Present first draft of the budget planning process to the Budget Committee
March 6-10	Present second draft of the budget planning process to the Budget Committee
March 13	Present budget planning process to the School Board for approval
March 14	Distribute approved budget planning process to the administrative cabinet
March 15 – Apr. 15	Building/department level budget development
April 3-21	Preparation of the first draft of the budget Budget meetings with administrators as necessary
April 24-28	Special School Board/Leadership Team meeting to review 2023-24 budget process
May 1-5	First draft of the budget to the Budget Committee
May 8	First draft of the budget to the School Board School Board approves 2023-24 student fees School Board approves 2023-24 insurance benefits
May 9-26	Staff presentations on the budget process
June 5-9	Second draft of the budget to the Budget Committee
June 12	Second draft of the budget to the School Board
July 1	State equalization aid estimates released by DPI
July 5-7	Third draft of the budget to the Budget Committee
July 10	Third draft of the budget to the School Board Public hearing on the budget during School Board meeting School Board approves budget to allow for summer activity
September 15	Third Friday in September student count
October 15	State equalization aid certification released by DPI
October 16	Presentation of the approved budget at the annual school district Budget Hearing. Request public approval of the tax levy at the Annual Meeting.
October 17-20	Present budget changes and tax levy changes to the Budget Committee
October 23	School Board makes any changes to the budget and sets the tax levy on or before November 1
Before Nov. 10	Certify tax levy by the School Board Clerk



WAUNAKEE

COMMUNITY SCHOOL DISTRICT

**2023-2024 Budget
THIRD DRAFT**

The third draft of the budget has been updated to reflect the 2023-25 state budget.

Prepared by Allie Dye, Director of Business Services
July 10, 2023

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Waunakee Community School District

Board of Education

<u>Name</u>	<u>Municipality</u>	<u>Term Expires</u>
Joan Ensign, President	Town of Westport, City of Middleton, City of Madison	Spring 2026
Katie Dotzler, Vice-President	Village of Waunakee	Spring 2025
Jack Heinemann, Treasurer	Village of Waunakee	Spring 2025
Judy Engebretson, Clerk	Towns of Dane/Springfield	Spring 2025
Ted Frey	Town of Westport, City of Middleton, City of Madison	Spring 2024
Dawn Heinrichs	Village of Waunakee	Spring 2026
Mark Hetzel	Town of Vienna	Spring 2024

Budget Committee Members

Jack Heinemann, Chair
Mark Hetzel
Dawn Heinrichs

Waunakee Community School District

Introduction

A budget is a financial plan designed to achieve the educational objectives of the Waunakee Community School District. The budget needs to be accountable to meet these educational objectives within the financial constraints that exist. The budget needs to be understandable to the Board of Education, administration, staff, parents, and the district taxpayers. The budget was developed with significant staff input regarding needs and priorities. The budget was developed based on principals of long-term fiscal planning.

Timeline

The budget process for the 2023-2024 fiscal year began in December 2022 when the budget committee reviewed a budget timeline and revenue estimates. The budget committee reviewed expenditure estimates on January 4th. All staffing budget requests were due to the Executive Director of Operations by January 27th. A draft of the budget planning process document was presented at a Budget Committee meeting in February. Building/department level budget planning took place between March/April. Administrative review of the budget took place in April. The first draft of the budget was presented to the Budget Committee and the Board of Education in May. The second draft of the budget was presented in June. The third draft of the budget will be presented in July. A public hearing on the budget will take place in July. The preliminary budget will be presented at the Annual Meeting in October with community approval of the tax levy. The Board of Education will approve the final version of the budget and set the tax levy at a special meeting scheduled for October 23rd.

Executive Summary

A school district's budget is divided into many "funds". These "funds" are used to account for specific school district programs. The different "funds" and their descriptions are presented below:

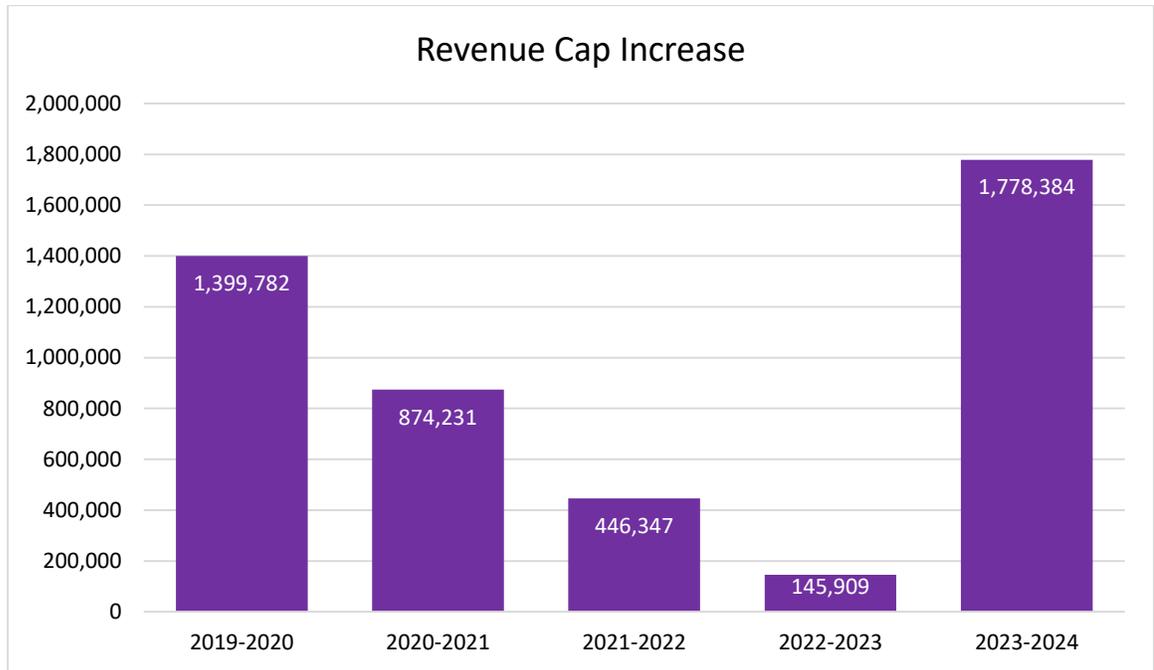
FUND	DESCRIPTION
10	General
21	Special Revenue Trust
27	Special Education
38	Non-Referendum Debt Service*
39	Referendum Debt Service
41	Capital Expansion Fund
49	Capital Projects
50	Food Service
72	Private Benefit Trust*
73	Employee Benefit Trust
80	Community Service
99	Other Cooperative Funds

* Currently not being utilized

Waunakee Community School District

A state revenue cap formula is a significant factor in the development of the budget. The revenue cap limits the amount of revenue available to school districts from the two main sources- property taxes and state equalization aid. The revenue cap directly affects Funds 10, 38, and 41, and indirectly affects Fund 27. Fund 27 is primarily funded from a transfer from Fund 10.

The 2023-24 Waunakee state budget planning process increases the revenue cap per student amount by **\$325.00**. The budget includes a \$0 change in the per pupil categorical aid. The most recent four years of revenue cap changes and the estimated increase for 2023-24 is shown below:



Please note: The 2020-21 through 2024-25 revenue caps will be increased by \$3,127,502 in 2022-23, \$5,127,502 in 2023-24, and \$8,127,502 in 2024-25 due to a November 2020 and November 2022 non-recurring operational referendum question. This amount is not included in the graph above.

Waunakee Community School District

Enrollment

Student enrollment is a key factor in the revenue cap formula. The most recent four years of historical numbers and the estimates for September 2023 numbers are shown below:

Grade	2019-20	2020-21	2021-22	2022-23	2023-24
EC	12	4	12	15	15
4K	240	268	270	249	249
K	283	256	295	292	268
1	298	272	278	303	300
2	278	298	297	285	314
3	315	270	304	310	291
4	303	310	285	311	320
TOTAL	1729	1678	1741	1765	1757
ELEM					
5	349	309	326	294	320
6	299	342	318	342	302
TOTAL	648	651	644	636	622
INTER.					
7	304	295	349	330	352
8	341	305	303	354	336
TOTAL	645	600	652	684	688
MIDDLE					
9	339	343	316	314	365
10	347	338	348	318	315
11	342	343	341	347	317
12	326	353	349	350	359
TOTAL	1354	1377	1354	1329	1356
HIGH					
TOTAL	4376	4306	4391	4414	4423
DISTRICT					

The historical student count shows an increasing enrollment. The estimated September 2023 enrollment shows an increase of 9 students. Enrollment increases result in additional revenues being available through the revenue cap formula.

The 2023-2024 revenue cap limit increases to \$53,595,283 or \$4,594,352 higher than 2022-23. This increase equates to a 9.4% increase. The 2023-2024 state equalization aid estimate is to \$25,068,863 or \$1,180,348 higher than 2022-23. This change equates to a 4.9% increase. The district received the state equalization aid estimate from the WI Department of Public Instruction on July 1st.

Waunakee Community School District

The 2023-2024 tax levy increases to \$39,712,221 or \$1,156,666 higher than 2022-2023. This increase equates to a 3.0% increase. Two years of historical information and the proposed tax levy for this year is shown below.

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2021-22	2022-23	2023-24
General Fund	24,967,299.00	23,818,251.00	28,232,255.00
Referendum Debt Service Fund	12,017,000.00	14,342,804.00	11,085,466.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	450,091.00	394,500.00	394,500.00
TOTAL SCHOOL LEVY	37,434,390.00	38,555,555.00	39,712,221.00
PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YR	8.0%	3.0%	3.0%

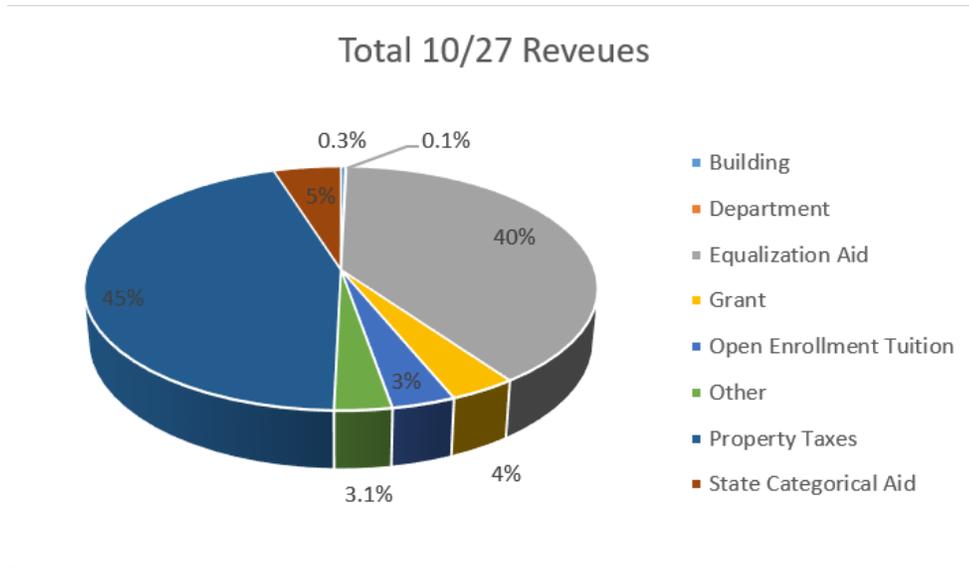
The 2023-2024 tax base is estimated to increase to \$4,099,882,222 or \$119,414,045 higher than 2022-2023. This change equates to a 3% increase. The 2023-2024 tax rate (tax levy/tax base) remains the same at \$9.69. The school tax on a \$360,000 home remains at \$3,488 (assuming new property growth of 3%).

A summary of the expenditures showing two years of historical information and the proposed 2023-2024 budget is shown below. Fund 73 is not included in the summary below.

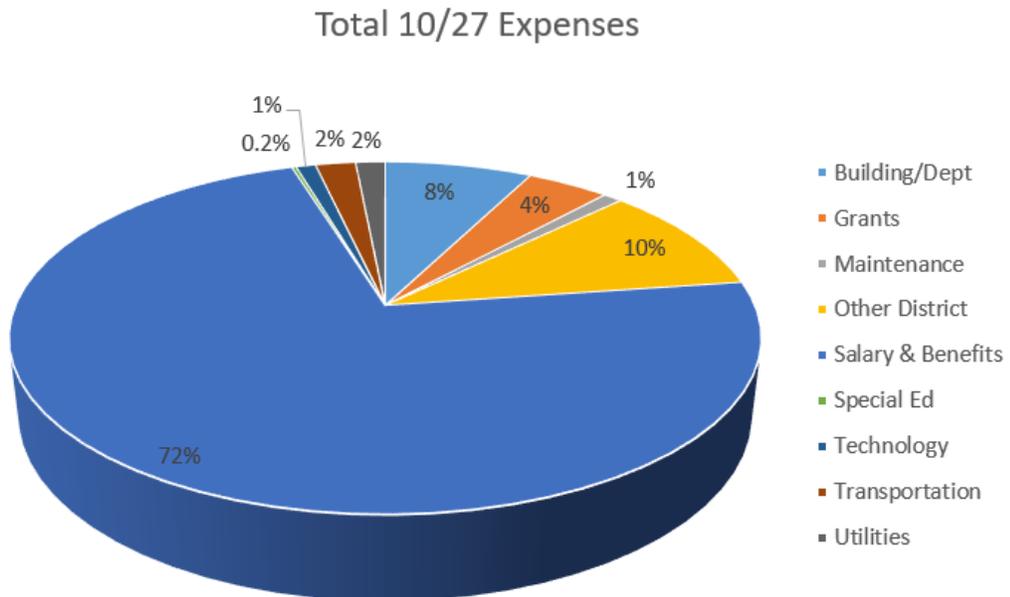
ALL FUNDS	Audited	Unaudited	Proposed
	2021-22	2022-23	2023-24
GROSS TOTAL EXPENDITURES--ALL FUNDS	82,755,449.00	86,764,295.00	152,748,824.00
Interfund Transfers (Source 100) - ALL FUNDS	6,406,644.00	6,416,057.00	7,147,996.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	76,348,805.00	80,348,238.00	145,600,828.00
PERCENTAGE INCREASE -- NET TOTAL FUND			
EXPENDITURES FROM PRIOR YEAR	5.5%	5.24%	81.21%

Waunakee Community School District

Where do the revenues come from? (Funds 10 and 27)



What are the expenditures spent on? (Funds 10 and 27)



Each fund is presented in more detail on the following pages.

Waunakee Community School District

General Fund 10

Purpose of Fund: The purpose of the general fund 10 is to account for the educational programs and operations of the school district, excluding special education programs.

The 2023-24 grant budgets are not all available at this time. The 2023-24 open enrollment budgets will be adjusted based on actual student attendance in the fall of 2023. The state equalization aid/property tax budgets have been revised based on the aid estimate amounts from the Department of Public Instruction in July. The interest earnings/interest expenses for borrowings will be revised in the fall of 2023 based on market conditions.

	2022-2023	2023-2024	\$ Change	% Change
Revenues:				
Prairie School Bldg Fees	\$4,600	\$3,400	(\$1,200)	-26%
Heritage School Bldg Fees	\$4,900	\$5,100	\$200	4%
Arboretum School Bldg Fees	\$4,000	\$8,200	\$4,200	105%
Intermediate School Bldg Fees	\$35,650	\$37,900	\$2,250	6%
Middle School Bldg Fees	\$22,300	\$21,400	(\$900)	-4%
High School Bldg Fees	\$91,400	\$92,525	\$1,125	1%
Athletics Fees	\$38,000	\$38,000	\$0	--
Building Revenues	\$200,850	\$206,525	\$5,675	2.75%
Curriculum Dept Revenues	\$8,800	\$13,271	\$4,471	34%
Human Resouces Revenues	\$0	\$0	\$0	0%
Maintenance Revenues	\$6,000	\$5,000	-\$1,000	-20%
Technology Erate/Fees	\$55,500	\$31,200	-\$24,300	-78%
Technology Revenues	\$2,750	\$3,400	\$650	19%
Department Revenues	\$73,050	\$52,871	(\$20,179)	-38.17%
Common School Funds	\$162,337	\$215,170	\$52,833	25%
Title 1 Public Grant	\$85,798	\$105,819	\$20,021	19%
Title 1 Private Grant	\$6,429	\$7,965	\$1,536	19%
Title 2 Grant (Public)	\$45,675	\$52,660	\$6,985	13%
Title 2 Grant (Private)	\$6,519	\$7,181	\$662	9%
Title 3 Grant	\$16,468	\$16,468	\$0	0%
Title 4A Grant (Public)	\$8,822	\$8,822	\$0	0%
Title 4A Grant (Private)	\$1,178	\$1,178	\$0	--
Peer Mentor	\$0	\$0	\$0	0%
Perkins Grant	\$18,182	\$21,074	\$2,892	14%
Federal Flo-Through	\$0	\$0	\$0	100%
ESSER2	\$11,172	\$0	-\$11,172	100%
ESSER3	\$2,049,766	\$1,600,766	-\$449,000	-28%
State Safety Grant - 2	\$0	\$0	\$0	100%
Reading Readiness Grant	\$8,375	\$8,375	\$0	0%
Career/Tech Ed Grant	\$73,654	\$73,654	\$0	0%
Ed. Effectiveness Grant	\$30,080	\$30,986	\$906	3%
School-Based Mental Health	\$139,670	\$139,670	\$0	100%
Mental Health Wellness Grant	\$8,511	\$8,511	\$0	0%
Grant Revenues	\$2,672,636	\$2,298,299	(\$374,337)	-16.29%

Waunakee Community School District

Fund 10 Revenues (continued)

District Fees-Prairie	\$26,785	\$26,785	\$0	0%
District Fees-Heritage	\$22,960	\$22,960	\$0	0%
District Fees-Arboretum	\$23,280	\$23,280	\$0	0%
District Fees-Intermediate	\$31,700	\$31,700	\$0	0%
District Fees-Middle School	\$38,950	\$38,950	\$0	0%
District Fees-High School	\$75,000	\$75,000	\$0	0%
District Fees-Athletics	\$190,000	\$190,000	\$0	0%
Summer School Fees	\$0	\$0	\$0	0%
District Student Fees	\$20,000	\$20,000	\$0	0%
Property Taxes	\$23,818,251	\$28,232,255	\$4,414,004	16%
Interest	\$10,000	\$700,000	\$690,000	99%
Tuition – OE	\$1,999,177	\$2,194,288	\$195,111	9%
Transportation Aid	\$75,000	\$75,000	\$0	0%
Equalization Aid	\$23,888,515	\$25,068,863	\$1,180,348	5%
Computer Aid	\$60,921	\$60,921	\$0	0%
Misc	\$25,000	\$25,000	\$0	0%
Insurance Payments Received	\$0	\$0	\$0	100%
Transportation	\$16,000	\$16,000	\$0	0%
Tuition Payments	\$8,000	\$8,000	\$0	0%
Property/Non-Capital Sales	\$7,500	\$7,500	\$0	0%
Gifts	\$0	\$0	\$0	0%
Rentals	\$40,000	\$40,000	\$0	0%
Aid for School Mental Health	\$118,000	\$118,000	\$0	0%
Payment Lieu Taxes	\$33,000	\$33,000	\$0	0%
Personal Property Aid	\$233,244	\$233,244	\$0	0%
State Categorical Aid	\$3,068,912	\$3,096,861	\$27,949	1%
Governor's Federal Funding	\$376,632	\$0	-\$376,632	100%
Medicaid	\$130,000	\$130,000	\$0	0%
Premium	\$49,503	\$49,503	\$0	0%
Aidable Refund	\$50,000	\$50,000	\$0	0%
District Revenues	54,436,330	60,567,110	\$6,130,780	10.12%
Total Revenues	57,382,866	63,124,805	5,741,939	9.10%

Waunakee Community School District

Fund 10 Expenditures

	2022-2023	2023-2024	\$ Change	% Change
Expenditures:				
Personnel Costs: Salaries	\$29,118,854	\$33,041,495	\$3,922,641	13%
Personnel Costs: Benefits	\$9,790,434	\$10,812,354	\$1,021,920	10%
Salary & Benefits Totals	38,909,288	43,853,849	4,944,561	13%
Prairie School	\$85,230	\$85,230	\$0	0%
Prairie School Common School Funds	\$19,266	\$25,568	\$6,302	33%
Prairie School Bldg Fees	\$4,600	\$3,400	(\$1,200)	-26%
Heritage School	\$87,160	\$87,160	\$0	0%
Heritage School Common School Funds	\$18,633	\$24,902	\$6,269	34%
Heritage School Bldg Fees	\$4,900	\$5,100	\$200	4%
Arboretum School	\$70,035	\$70,035	\$0	0%
Arboretum School Common School Funds	\$17,090	\$23,281	\$6,191	36%
Arboretum School Bldg Fees	\$4,000	\$8,200	\$4,200	105%
Intermediate School	\$116,820	\$116,820	\$0	0%
Intermediate School Common School Funds	\$24,804	\$33,108	\$8,304	33%
Intermediate School Bldg Fees	\$35,650	\$37,900	\$2,250	6%
Middle School	\$141,490	\$141,490	\$0	0%
Middle School Common School Funds	\$25,040	\$33,373	\$8,333	33%
Middle School Bldg Fees	\$22,300	\$21,400	(\$900)	-4%
High School	\$385,518	\$385,518	\$0	0%
High School Common School Funds	\$51,705	\$68,338	\$16,633	32%
High School Bldg Fees	\$91,400	\$92,525	\$1,125	1%
Athletics	\$376,477	\$354,477	(\$22,000)	-6%
Athletics Fees	\$38,000	\$38,000	\$0	0%
Building Totals	1,620,118	1,655,825	35,707	2%
Utilities	\$1,073,260	\$1,126,923	\$53,663	5%
Maintenance	\$717,990	\$716,990	(\$1,000)	0%
Maintenance Fees	\$6,000	\$5,000	(\$1,000)	100%
Capital Projects	\$150,000	\$0	(\$150,000)	-100%
Contingency Fund	\$100,000	\$100,000	\$0	0%
Energy Conservation	\$0	\$0	\$0	#DIV/0!
Transportation	\$1,273,528	\$1,344,196	\$70,668	6%
Technology	\$713,429	\$715,329	\$1,900	0%
Technology Fees	\$4,650	\$3,400	(\$1,250)	-27%
Technology Erate	\$53,600	\$31,200	(\$22,400)	-42%
Curriculum-Elementary Operations	\$295,582	\$455,382	\$159,800	54%
Curriculum-4K Program	\$871,500	\$888,500	\$17,000	2%
Curriculum-Secondary	\$357,729	\$514,029	\$156,300	44%
Curriculum-Secondary Fees	\$8,800	\$13,271	\$4,471	51%
Human Resources	\$33,650	\$33,650	\$0	0%
Human Resources Fees	\$0	\$0	\$0	0%
Superintendent	\$84,600	\$84,600	\$0	0%
Student Services-Operations	\$71,250	\$71,250	\$0	0%
Student Services-District	\$92,500	\$92,500	\$0	100%
Business Office	\$444,673	\$444,673	\$0	0%
District Wide	1,256,373	1,367,239	\$110,866	9%
Operational Referendum Funds	-	-	\$0	0%
Summer School	\$69,940	\$82,050	\$12,110	17%
Department Totals	7,679,054	8,090,182	411,128	5%

Waunakee Community School District

Fund 10 Expenditures (continued)

Common School Fund-District	\$5,800	\$6,600	\$800	12%
Title 1 Public Grant	\$85,798	\$105,819	\$20,021	19%
Title 1 Private Grant	\$6,429	\$7,965	\$1,536	19%
Title 2 Grant (Public)	\$45,675	\$52,660	\$6,985	13%
Title 2 Grant (Private)	\$6,519	\$7,181	\$662	9%
Title 3 Grant	\$16,468	\$16,468	\$0	0%
Title 4A Grant (Public)	\$8,822	\$8,822	\$0	0%
Title 4A Grant (Private)	\$1,178	\$1,178	\$0	0%
Peer Mentor Grant	\$0	\$0	\$0	--
Perkins Grant	\$18,182	\$21,074	\$2,892	14%
Federal Flo-Through	\$0	\$0	\$0	0%
Governor's Aid	\$0	\$0	\$0	100%
ESSER2	\$11,172	\$0	-\$11,172	100%
ESSER3	\$2,049,766	\$1,600,766	-\$449,000	100%
State Safety Grant - 2	\$0	\$0	\$0	100%
Career/Tech Ed Grant	\$73,654	\$73,654	\$0	0%
Ed. Effectiveness Grant	\$30,080	\$30,960	\$880	3%
Reading Readiness Grant	\$8,375	\$8,375	\$0	0%
School-Based Mental Health	\$139,670	\$139,670	\$0	0%
Mental Health Wellness Grant	\$8,511	\$8,511	\$0	0%
Grant Totals	\$2,516,099	\$2,089,703	(426,396)	-17%
Transfer to Fund 27	\$6,416,057	\$7,147,996	\$731,939	11%
Wellness Clinic	\$242,250	\$287,250	\$45,000	--
Other Program Totals	\$6,658,307	\$7,435,246	776,939	12%
Total Expenditures	\$57,382,866	\$63,124,805	\$5,741,939	10%
Rev-Exp	\$0	\$0	\$0	100%
Beg Fund Balance	\$6,428,153	\$8,695,445	\$2,267,292	35%
End Fund Balance	\$8,695,445	\$8,695,445	\$0	0%

Overall considerations for Fund 10:

- The budget is balanced for 2023-24.
- The budget will continue to reserve \$11,875 for parking lot/band uniform fees and \$60,000 for Warrior Stadium and the Soccer Stadium turf replacement.
- The revenue cap increase is based on an estimated September 2023 student count and a **\$325/student increase**.
- The per pupil aid increase of \$0/student.
- The state equalization aid estimate was provided by the DPI in July.
- A general contingency of \$100,000 is included in the budget.
- The personnel budget includes an inflationary salary increase of 8%, advancement on the district compensations systems, a 0% increase in dental rates, a 3% increase in health insurance rates, and FTE changes as presented on the next page. Final decisions on salary increases will be approved at the June/July board meeting.
- The 4K program budget was adjusted based on actual enrollment in the fall of 2023.

Waunakee Community School District

Additional Positions

Building	Position	FTE
Prairie	1st Grade	1.00
Heritage	Bilingual Program	2.00
Arboretum		
Intermediate		
Middle School	Business Ed- MS	0.50
High School	English - HS	1.50
Special Ed	High School Teacher	1.00
	Speech/Language Pathologist	1.00
	Special Ed Coordinator	1.00
	Special Ed Support Staff	1.00
	Prairie Elementary Techer	1.00
Shared Staffing		
District		
Restructuring		
Other Budget Requests	To Be Determined	
Total Additional Staffing		10.00
(Fund 10)		5.00
(Fund 27)		5.00
(Fund 80)		

Waunakee Community School District

Fund 21

Purpose of Fund: The purpose of the Special Revenue Trust Fund 21 is to account for gifts specified by donors to be used for operating purposes. Effective with the 19-20 school year, this fund includes all student activity groups as well that were previously accounted for in Fund 60.

	2022-2023	2023-2024	\$ Change	% Change
Revenues:				
Arboretum School	\$20,000	\$20,000	\$0	100%
Heritage School	\$22,100	\$26,500	\$4,400	20%
Prairie School	\$24,800	\$24,700	(\$100)	0%
Intermediate School	\$6,500	\$8,600	\$2,100	32%
Joint Elementary PTO	\$0	\$0	\$0	100%
Middle School	\$30,940	\$29,190	(\$1,750)	-6%
High School-Scholarships		\$16,280		
High School	\$167,630	\$150,640	(\$16,990)	-10%
Athletics	\$365,100	\$362,200	(\$2,900)	0%
Superintendent	\$0	\$0	\$0	0%
Business Office	\$20,000	\$30,000	\$10,000	50%
Maintenance	\$0	\$0	\$0	0%
Mentor	\$93,250	\$93,250	\$0	0%
Student Services	\$5,000	\$0	(\$5,000)	-100%
Special Education	\$44,000	\$41,000	(\$3,000)	0%
Total Revenues	\$799,320	\$802,360	\$3,040	0%
Expenditures:				
Arboretum School	\$32,000	\$32,000	\$0	0%
Heritage School	\$17,700	\$26,500	\$8,800	50%
Prairie School	\$61,425	\$33,700	(\$27,725)	-45%
Intermediate School	\$6,500	\$7,840	\$1,340	21%
Joint Elementary PTO	\$300	\$300	\$0	100%
Middle School	\$29,940	\$29,190	(\$750)	-3%
High School - Scholarships		\$10,500		
High School	\$133,560	\$177,955	\$44,395	33%
Athletics	\$383,650	\$118,800	(\$264,850)	-69%
Superintendent	\$0	\$0	\$0	--
Business Office	\$20,000	\$30,000	\$10,000	50%
Maintenance	\$0	\$0	\$0	100%
Mentor	\$122,464	\$122,464	\$0	100%
Student Services	\$5,000	\$0	(\$5,000)	-100%
Special Education	\$44,000	\$41,000	(\$3,000)	-7%
Total Expenditures	\$856,539	\$630,249	(\$226,290)	-26%
Rev – Exp:	\$0	\$172,111	\$172,111	--
Beg Fund Balance	\$282,872	\$178,971	(\$103,901)	-37%
End Fund Balance	\$178,971	\$351,082	\$172,111	96%

Waunakee Community School District

Special Education Fund 27

Purpose of Fund: The purpose of the special education Fund 27 is to account for all of the special education programs and operations in the school district.

	2022-2023	2023-2024	\$ Change	% Change
Revenues:				
Federal Grant PS	\$10,614	\$18,396	\$7,782	73%
Federal Grant PS--ESSER3	\$6,786	\$6,786	\$0	0%
Federal Grant FT	\$796,488	\$921,929	\$125,441	16%
Federal Grant FT--ESSER3	\$108,612	\$108,612	\$0	0%
Grand Totals	\$922,500	\$1,055,723	\$133,223	13%
State Aid	\$2,572,826	\$2,998,894	\$426,068	17%
Transfer In Fund 10	\$6,416,057	\$7,147,996	\$731,939	11.4%
Medicaid	\$155,000	\$155,000	\$0	0%
Transit of State Aid	\$8,000	\$8,000	\$0	0%
Open Enrollment Tuition	\$0	\$0	\$0	0%
Aid for School Mental Health	\$0	\$0	\$0	---
Other Revenue	\$9,151,883	\$10,309,890	\$1,158,007	13%
Total Revenues	\$10,074,383	\$11,365,613	\$1,291,230	13%
Expenditures:				
Federal Grant PS	\$10,614	\$18,396	\$7,782	73%
Federal Grant PS--ESSER3	\$6,786	\$6,786	\$0	0%
Federal Grant FT	\$796,488	\$921,929	\$125,441	16%
Federal Grant FT--ESSER3	\$108,612	\$108,612	\$0	0%
Grant Totals	\$922,500	\$1,055,723	\$133,223	14%
Personnel Costs: Salaries	\$6,449,498	\$7,315,205	\$865,707	13%
Personnel Costs: Benefits	\$2,364,981	\$2,644,456	\$279,475	12%
Salary & Benefits Totals	\$8,814,479	\$9,959,661	\$1,145,182	13%
Special Ed-Operations	\$28,839	\$28,839	\$0	0%
Special Ed-District	\$126,557	\$126,557	\$0	0%
Transportation	\$173,008	\$185,833	\$12,825	7%
Medicaid	\$9,000	\$9,000	\$0	0%
Program Totals	\$337,404	\$350,229	\$12,825	4%
Total Expenditures	\$10,074,383	\$11,365,613	\$1,291,230	13%
Rev – Exp:	\$0	\$0	\$0	---
Beg Fund Balance	\$0	\$0	\$0	---
End Fund Balance	\$0	\$0	\$0	---

The personnel budget includes an inflationary salary increase of 8%, advancement on the district compensations systems, a 0% increase in dental rates, a 3% increase in health insurance rates, and FTE changes as presented on page 13. Final decisions on salary increases will be approved at the June/July board meeting.

Waunakee Community School District

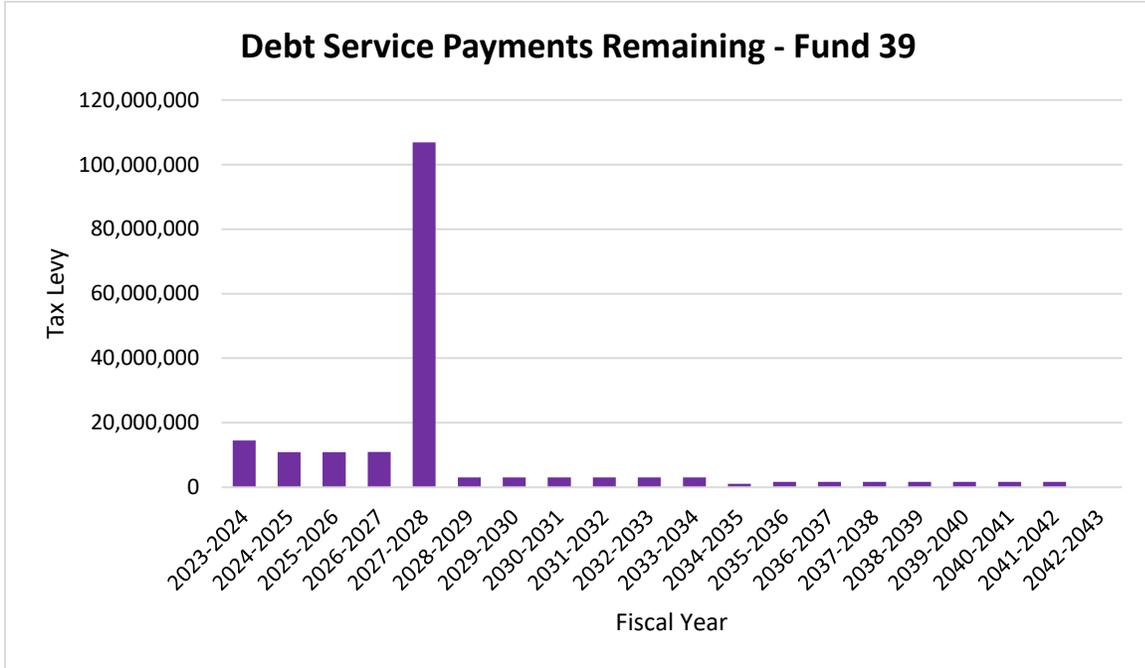
Debt Service Fund 39

Purpose of Fund: The purpose of the debt service fund 39 is to repay prior debts borrowed with authority of an approved referendum.

	2022-2023	2023-2024	\$ Change	% Change
Revenues:				
Premium	\$0	\$0	\$0	--
Refinancing	\$0	\$0	\$0	--
Interest Earned	\$1,000	\$5,000	\$4,000	400%
Property Taxes	\$13,342,804	\$11,085,466	(\$2,257,338)	-17%
Interest Rebate	\$0	\$0	\$0	--
Total Revenues:	\$13,343,804	\$11,090,466	(\$2,253,338)	-17%
Expenditures:				
Refinancing	\$5,980,673	\$0	(\$5,980,673)	-100%
Interest Owed	\$1,917,131	\$6,004,106	\$4,086,975	213%
Principal Owed	\$5,445,000	\$8,700,000	\$3,255,000	60%
Other Debts	\$6,000	\$6,000	\$0	0%
Total Expenditures	\$13,348,804	\$14,710,106	\$1,361,302	10%
Rev – Exp:	\$7,897,804	(\$3,619,640)	(\$11,517,444)	-146%
Beg Fund Balance	\$2,265,023	\$2,339,080	\$74,057	3%
End Fund Balance	\$2,339,080	(\$1,280,560)	(\$3,619,640)	-155%

The following graph and table reflects the future tax levies (10 borrowings) in this fund. The school board has approved two bond issues related to the November 2022 referendum. Additional bond issues will be approved as the project continues.

Waunakee Community School District



FISCAL YEAR	AMOUNT DUE
2023-2024	14,573,781
2024-2025	10,814,619
2025-2026	10,839,744
2026-2027	10,926,344
2027-2028	106,930,444
2028-2029	3,073,544
2029-2030	3,039,950
2030-2031	3,037,475
2031-2032	3,039,850
2032-2033	3,037,500
2033-2034	3,037,713
2034-2035	1,070,325
2035-2036	1,659,200
2036-2037	1,658,800
2037-2038	1,661,400
2038-2039	1,661,800
2039-2040	1,665,000
2040-2041	1,665,800
2041-2042	1,669,200
2042-2043	0
TOTAL DUE	\$185,062,489

Waunakee Community School District

Capital Expansion Fund 41

Purpose of Fund: The purpose of the capital expansion fund 41 is to account for capital expenditures related to buildings and sites.

	2022-2023	2023-2024	\$ Change	% Change
Revenues:				
Property Taxes	\$0	\$0	\$0	0%
Interest	\$1,000	\$0	(\$1,000)	100%
Total Revenues	\$1,000	\$0	(\$1,000)	-100%
Expenditures:				
Maintenance Projects	\$492,007	\$0	(\$492,007)	-100%
Total Expenditures	\$492,007	\$0	(\$492,007)	--
Rev – Exp:	(491,007.00)	0.00	491,007	-100%
Beg Fund Balance	1,173,399	807,447	(365,952)	-31%
End Fund Balance	\$807,447	\$807,447	\$125,055	0%

Capital expansion fund 41 will no longer be utilized, starting with the 2023-24 school year. The facility committee approved the final fund 41 projects in early 2023.

Waunakee Community School District

Capital Projects Fund 49

Purpose of Fund: The purpose of the capital projects fund 49 is to account for referendum approved capital expenditures related to buildings and sites. The November 2022 capital referendum question of \$175 million is accounted for in this fund.

	2022-2023	2023-2024	\$ Change	% Change
Revenues:				
Bond Proceeds	\$0	\$0	\$0	0%
Interest	\$1,000	\$3,000,000	\$2,999,000	299900%
Total Revenues	\$1,000	\$3,000,000	\$2,999,000	299900%
Expenditures:				
Heritage Elementary	\$0	\$50,000,000	\$50,000,000	100%
Middle School	\$0	\$5,000,000	\$5,000,000	100%
HS/TLC/District	\$0	\$1,000,000	\$1,000,000	100%
Districtwide Maintenance	\$0	\$3,000,000	\$3,000,000	100%
Total Expenditures	\$0	\$59,000,000	\$59,000,000	--
Rev – Exp:	1,000.00	(56,000,000)	(56,001,000)	-5600100%
Beg Fund Balance	1,173,399	807,447	(365,952)	-31%
End Fund Balance	\$807,447	(\$55,192,553)	(\$56,366,952)	-6935%

Waunakee Community School District

Food Service Fund 50

Purpose of Fund: The purpose of the food service fund 50 is to account for the food service program.

	2022-2023	2023-2024	\$ Change	% Change
Revenues:				
Milk Sales	\$79,590	\$78,558	(\$1,032)	-1%
Ala-Carte Sales	\$1,533,401	\$1,307,822	(\$225,579)	-15%
Lunch Sales-Students	\$829,124	\$1,069,130	\$240,006	29%
Lunch Sales-Adults	\$4,463	\$5,780	\$1,317	30%
Lunch-Dane County	\$104,928	\$139,825	\$34,897	33%
Catering	\$89,000	\$72,537	(\$16,463)	-18%
Breakfast Sales	\$6,860	\$15,598	\$8,738	127%
Madison Country Day	\$116,580	\$157,383	\$40,803	100%
Westside Christian	\$72,863	\$83,867	\$11,004	200%
Total Revenues	\$2,836,809	\$2,930,500	\$93,691	3%
Expenditures:				
Contracted Services	\$1,088,180	\$1,199,938	\$111,758	10%
Food Purchase	\$1,400,446	\$1,464,560	\$64,114	5%
Other Supplies	\$103,137	\$117,937	\$14,800	14%
Equipment Purchase	\$25,000	\$25,000	\$0	0%
Software/Tech Costs	\$70,000	\$60,000	(\$10,000)	-14%
Personnel Costs	\$81,877	\$40,000	(\$41,877)	-51%
Total Expenditures	\$2,768,640	\$2,907,435	\$138,795	5%
Rev-Exp:	\$68,169	\$23,064	(\$45,104)	--
Beg Fund Balance	\$0	\$138,416	\$138,416	--
End Fund Balance	\$138,416	\$161,481	\$23,064	--

The food service program is contracted out to Taher, Inc. The Dane County lunch program provides meals to community members and the revenue is received from the Dane County Department of Health and Human Services. The Madison Country Day/Westside Christian School programs provide meals to private schools.

This budget was updated for the second draft of the budget in June based on School Board approval of the 2023-24 fees at the May Board meeting.

Waunakee Community School District

Employee Benefit Trust Fund 73

Purpose of Fund: The purpose of the employee benefit trust fund 73 is to account for formally established benefit pension plans, defined contribution plans, or employee benefit plans.

	2022-2023	2023-2024	\$ Change	% Change
Revenues:				
Interest – AUL Trust	\$28,000	\$28,000	\$0	0%
Interest – HRA Trust	\$50,000	\$50,000	\$0	0%
Employer Contributions - AUL	\$0	\$0	\$0	100%
Employee Contributions – AUL	\$8,000	\$8,000	\$0	0%
Employer Contributions – HRA	\$455,000	\$455,000	\$0	0%
Employee Contributions – HRA	\$0	\$0	\$0	--
Total Revenues	\$541,000	\$541,000	\$0	0%
Expenditures:				
Disbursements – AUL	\$8,000	\$8,000	\$0	0%
Disbursements – HRA	\$300,000	\$300,000	\$0	--
Disbursements - Implicit Rate	\$70,000	\$70,000	\$0	0%
Total Expenditures	\$378,000	\$378,000	\$0	0%
Rev – Exp:	\$163,000	\$163,000	\$0	0%
Beg Fund	\$7,634,984	\$7,889,765	\$254,781	3%
End Fund	\$7,889,765	\$8,052,765	\$163,000	2%

This budget will be updated in the final draft of the budget based on the final retirement benefits for the 2022-2023 retirees. The annual district contribution to the Fund 73 trust fund will be placed on hold until further discussion with the budget committee.

Waunakee Community School District

Community Service Fund 80

Purpose of Fund: The purpose of the community service fund 80 is to account for community activities such as adult education, recreation, athletic camps, and other related community programs.

	2022-2023	2023-2024	\$ Change	% Change
Revenues:				
Property Taxes	\$394,500	\$394,500	\$0	0%
Athletic Camps	\$0	\$0	\$0	--
Community Ed	\$12,000	\$17,000	\$5,000	42%
Summer School Camps	\$1,200	\$1,200	\$0	0%
Middle School Athletics	\$15,500	\$15,500	\$0	0%
Community Ed/Swim	\$30,000	\$45,000	\$15,000	50%
WCCC Grant	\$175,000	\$175,000	\$0	0%
Warrior Media	\$5,000	\$5,000	\$0	100%
Total Revenues	\$633,200	\$653,200	\$20,000	3%
Expenditures:				
Community Education	\$70,000	\$70,000	\$0	0%
Communications	\$0	\$30,000	\$0	100%
Athletic Camps	\$0	\$0	\$0	--
Middle School Athletics	\$130,000	\$135,000	\$5,000	4%
Community Ed/Swim	\$120,000	\$160,000	\$40,000	33%
Maintenance	\$5,000	\$10,000	\$5,000	100%
Public Safety	\$85,000	\$90,000	\$5,000	6%
Police Liaison Officer	\$40,000	\$40,000	\$0	0%
Summer School Camps	\$1,200	\$1,200	\$0	0%
Workers Compensation	\$2,000	\$2,000	\$0	0%
WCCC Grant	\$175,000	\$175,000	\$0	0%
Warrior Media	\$50,000	\$110,000	\$60,000	100%
Total Expenditures	\$678,200	\$823,200	\$145,000	21%
Rev – Exp:	\$0	(\$170,000)	(\$170,000)	--
Beg Fund Balance	\$473,122	\$517,594	\$44,472	9%
End Fund Balance	\$517,594	\$347,594	(\$170,000)	-33%

A community service fund tax levy covers the administrative costs of the community education program and other costs such as custodial, maintenance, public safety, middle school athletics, Waunakee Community Cares Coalition Grant, and personnel costs not charged to the community through user fees.

The budget has been updated for the third draft of the budget in July.

Waunakee Community School District

Other Cooperative Fund 99

Purpose of Fund: The purpose of the other cooperative fund 99 is to account for cooperative fiscal agreements made between school districts.

	2022-2023	2023-2024	\$ Change	% Change
Revenues:				
DCNTP	\$162,856	\$187,416	\$24,560	15%
Mentor Grants	\$0	\$0	\$0	---
Total Revenues	\$162,856	\$187,416	\$24,560	15%
Expenditures:				
DCNTP	\$162,856	\$187,416	\$24,560	15%
Mentor Grants	\$0	\$0	\$0	---
Total Expenditures	\$162,856	\$187,416	\$24,560	15%
Rev – Exp:	\$0	\$0	\$0	---
Beg Fund Balance	\$0	\$0	\$0	---
End Fund Balance	\$0	\$0	\$0	---

The Dane County New Teacher project is accounted for in this fund. This project is the new teacher mentoring program with 14 participating districts. Each district pays a share of the total costs of this program. The budget has been updated for the third draft of the budget in July.