

**WAUNAKEE COMMUNITY SCHOOL DISTRICT
BOARD OF EDUCATION BUDGET COMMITTEE MEETING**

Monday, August 29, 2022

7:30 AM

Waunakee Community School District
905 Bethel Circle
Waunakee, WI 53597

Members of the public may attend Board of Education meetings in-person, and will be asked to check in with District personnel when you arrive.

Public comments will be limited to 3 minutes. The Board will allow 30 Minutes for public comments.

Public comments may be sent to Rebecca McDonough at district_administrator@waunakee.k12.wi.us up to one hour before the start of the Board meeting. All comments will be reviewed by the Board members. Emailed comments will be reviewed by the board but not read out loud. Emailed comments sent during any part of the board meeting (Board Development, Closed session, Open session) will be forwarded to the board but may or may not be reviewed by the board until after the board adjourns. Comments must include the commentator's name, address, and must identify their connection to the District (if any) and any group they are representing in order to be considered by the Board.

If you would like to address the Board in-person during the public comments section of the meeting, you will be greeted in the lobby of the building, asked to check in with District personnel when you arrive so that you can be recognized and address the Board when your name is called.

A recording of the meeting will be posted on the District webpage within 24 hours of the meeting time.

AGENDA

I. CALL TO ORDER

II. ROLL CALL

III. APPROVAL OF AGENDA

IV. PUBLIC COMMENTS

V. 2021-22 Budget

4

The purpose of this agenda item is to discuss the completion of the audit process for the 2021-22 school year. Attached please find the treasurer's report, fund balance accounting, fund balance report. and the board policy on the 2014 operational referendum funds. The district's financial position has improved as of June 30, 2022 as we did accomplish the objective of adding over \$1M to the fund 10 fund balance.

Administration will be seeking feedback from the committee on three topics:

1. Allocation of fund balance towards capital maintenance projects

2. Building/department end of the year balances
3. Allocation of fund balance towards branding efforts

VI. 2022-2023 BUDGET PLANNING

A. 2022-23 Budget Planning/November 2022 Referendum Planning 8

The November 2022 referendum process will include both a capital referendum question and an operational referendum question. Administration has requested an updated financial plan based on the school board approved resolutions. We would like to discuss the topic of tax rate consistency across time. Our current position on the topic of the tax rate and the November 2022 referendum is the following: "The school board has a goal of maintaining the current tax rate of \$10.89 across fiscal years. The November 2022 referendum questions maintain a tax rate of \$10.89 for the 2022-23 school year."

We may want to consider a different statement like the following: "The school board has a goal of maintaining or decreasing the current tax rate of \$10.89 across fiscal years. The November 2022 referendum questions maintain a tax rate of \$10.89 for the 2022-23 school year, assuming a 5% increase in property values. Property value increases above 5% will result in a reduction of the tax rate."

We have attached an estimated property value increase for our district.

We look forward to your feedback on this topic.

VII. 2023-2024 Budget Planning 9

The purpose of this agenda item is to begin the budget planning process for 2023-2024. The topic of long term budget planning has been a focus of the school board, including a discussion at the school board retreat. Attached please find data on the Waunakee teaching staff. We are looking for your feedback on integrating this type of data into the budget planning process. We are also interested in board member feedback regarding how many types of positions you would like to see this data for.

VIII. DISCUSSION/ACTION ON PROPOSALS

IX. OTHER ITEMS FOR DISCUSSION

X. FUTURE AGENDA ITEMS

XI. ADJOURN

"Any person who has a qualifying disability as defined by the Americans with Disabilities Act who requires assistance with access or materials should contact the Waunakee Community School District Office at 849-2000, 905 Bethel Circle Drive Waunakee, WI 53597, at least

twenty-four hours prior to the commencement of the meeting so that necessary arrangements can be made to accommodate the request.”

WAUNAKEE COMMUNITY SCHOOL DISTRICT

2022 ANNUAL MEETING, OCTOBER 17, 2022

TREASURER'S REPORT

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BEGINNING FUND BALANCE</u>	<u>2021-2022 REVENUES</u>	<u>2021-2022 EXPENSES</u>	<u>ENDING FUND BALANCE</u>	<u>CHANGE IN FUND BALANCE</u>	
10	General Fund	7,494,823.14	56,513,085.94	55,312,385.57	8,695,515.45	1,200,692.31	
20	Special Projects Funds	1,029,443.28	10,422,516.23	10,322,026.30	1,129,933.21	100,489.93	
30	Debt Service Funds	2,265,023.39	12,286,853.45	12,212,796.15	2,339,080.69	74,057.30	
40	Capital Projects Funds	1,173,399.37	85.00	366,037.35	807,447.02	-365,952.35	
50	Food Service Fund	0.00	2,815,501.09	2,677,084.81	138,416.28	138,416.28	4
73	Employee Benefit Trust Fund	7,634,984.40	935,036.39	601,581.48	7,968,439.31	333,454.91	
80	Community Service Fund	473,121.95	656,195.02	611,722.47	517,594.50	44,472.55	
90	Package and Cooperative Programs	0.00	167,612.37	167,612.37	0.00	0.00	
	TOTAL ALL FUNDS	20,070,795.53	83,796,885.49	82,271,246.50	21,596,426.46	1,525,630.93	

The above numbers have been audited by the district's financial auditor, the firm WIPFLI.

The ending fund balance for Fund 10 is equal to 15.1% of the Fund 10 2022-23 expenditure budget.

The Fund 73 employee benefit trust fund is managed by American United Life at a X.X% guaranteed rate of return through December 31st, 2022.

WAUNAKEE COMMUNITY SCHOOL DISTRICT

September 12th, 2022 BOARD MEETING

FUND BALANCE ACCOUNTING

<u>FUND</u>	<u>FUND BALANCE DESCRIPTION</u>	<u>July 1, 2021 FUND BALANCE</u>	<u>ACCOUNT NUMBER</u>	<u>July 1, 2022 FUND BALANCE</u>	<u>Difference</u>
10	General Fund - Unassigned fund balance	5,827,833.08	939900	6,801,873.62	974,040.54
10	General Fund - Restricted fund balance : Self insurance	378,625.12	936110	542,621.22	163,996.10
10	General Fund - Restricted fund balance : Common School Funds	12,572.08	936130	3,352.75	-9,219.33
10	General Fund - Committed Fund Balance*	242,734.68	937900	314,609.68	71,875.00
10	General Fund - Assigned Fund Balance**	1,033,058.18	938900	1,033,058.18	0.00
	FUND 10 TOTAL	7,494,823.14		8,695,515.45	1,200,692.31
21	Special Projects Funds - Restricted fund balance : Other	1,029,443.28	VARIES	1,129,933.21	100,489.93
30	Debt Service Funds - Restricted fund balance : Debt service retirement	2,265,023.39	936320	2,339,080.69	74,057.30
40	Capital Projects Funds - Restricted fund balance : Other	1,173,399.37	936900	807,447.02	-365,952.35
50	Food Service Fund - Restricted fund balance: Food service programs	0	936500	138,416.28	138,416.28
73	Employee Benefit Trust Fund - Restricted fund balance: Other	7,634,984.40	936900	7,968,439.31	333,454.91
80	Community Service Fund - Committed Fund Balance	473,121.95	937900	517,594.50	44,472.55
	Total	20,070,795.53		21,596,426.46	1,525,630.93

5

*The purpose of the committed fund balance is to allocate funds committed by the School Board for parking lot replacement/repairs, Warrior Stadium turf replacement, Warrior Pitch turf replacement (new), and band uniform replacement.

**The purpose of the assigned fund balance is to allocate funds to allow building/department budgets to carry over unspent funds from one fiscal year to the next.

Waunakee Community School District		
2021-22 Fund Balance Report - June 30, 2022		
10 Q 937900		
Balance June 30, 2021		
Parking Lot	103,125.00	
Band Uniforms	19,609.68	
Warrior Stadium	90,000.00	
Soccer Pitch	30,000.00	
Beginning Balance	242,734.68	
Balance June 30, 2022		
Parking Lot	112,500.00	
Band Uniforms	22,109.68	
Warrior Stadium	120,000.00	
Soccer Pitch	60,000.00	
Ending Balance	314,609.68	
10 Q 938900		
Balance June 30, 2021		
Prairie School	17,678.03	
Heritage School	17,611.01	
Arboretum School	21,718.99	
Intermediate School	48,083.05	
Middle School	38,027.78	
High School	87,228.82	
Athletic Department	60,229.50	
4K	13,687.23	
Curriculum	20,932.26	
Energy Conservation	461.82	
Human Resources	3,639.87	
Maintenance	311,049.57	
Student Support	26,573.23	
Superintendent	15,395.84	
Technology	340,408.09	
Capital Projects	10,333.09	
Beginning Balance	1,033,058.18	
Balance June 30, 2022		Traditional Process
Prairie School	17,678.03	25,743.93
Heritage School	17,611.01	18,658.69
Arboretum School	21,718.99	21,074.68
Intermediate School	48,083.05	64,889.99
Middle School	38,027.78	44,460.64
High School	87,228.82	123,019.12
Athletic Department	60,229.50	41,119.61
Curriculum - Elementary	13,687.23	112,292.23
Curriculum - Secondary	20,932.26	-12,345.20
CTE Grant		37,711.34
Energy Conservation	461.82	-4,349.36
Human Resources	3,639.87	-5,962.37
Maintenance	311,049.57	85,877.11
Student Services	26,573.23	75,977.25
Special Education		19,227.32
Superintendent	15,395.84	35,998.23
Technology	340,408.09	498,345.83
Capital Projects	10,333.09	-601.36
Ending Balance	1,033,058.18	1,181,137.68

Policies of the Board of Education

Series 600: Fiscal Management

2014 OPERATIONAL REFERENDUM FUNDS

661.5

The Waunakee Community School District Board of Education will annually approve budgets for both maintenance and technology departments that are at least \$300,000 higher for each department than the base budget of the 2013-14 fiscal year.

These funds are allocated from the November 4th, 2014 recurring operational referendum funds. The allocation of \$300,000 for the maintenance department and the allocation of \$300,000 for the technology departments shall be effective with the 2017-18 fiscal year, upon the conclusion of the phased in referendum funds.. The allocations for the maintenance and technology departments will be committed to Fund 10. Any unspent funds will carry forward to the next fiscal year, and will remain in either the maintenance or technology department.

Legal Ref.:

Cross Ref.: 621, Budget Development

Adopted: September 2015

Revised: July, 2021

Waunakee Community School District

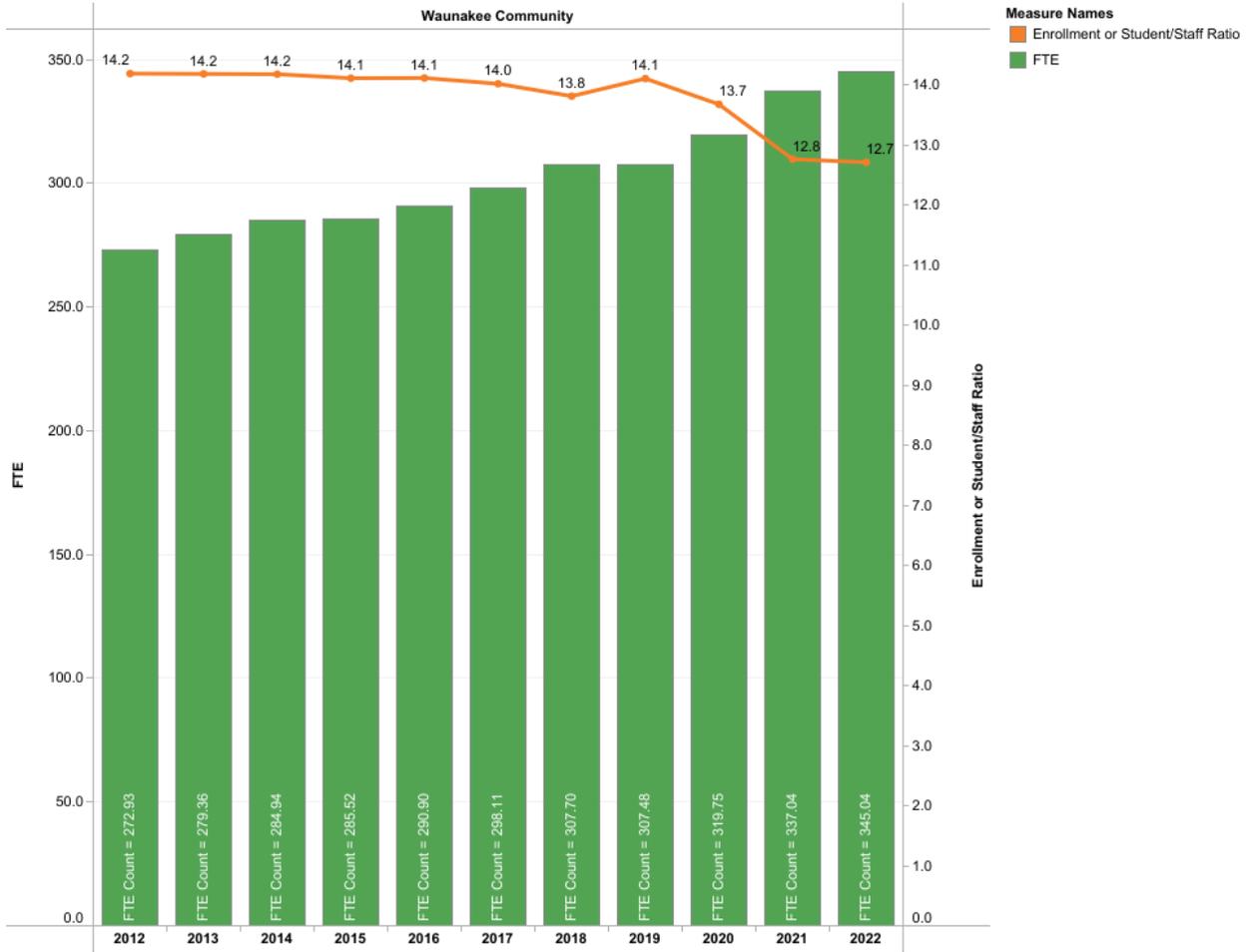


Estimated Property Value Changes for FY2022-23
 Waunakee Community School District

Totals from Below: 3,437,359,073 3,966,807,889 529,448,816 **15.40%**

Dist Number	Muni Number	Municipality Name	TIDOUT from 21-22 Rev Lim Worksheet	2022-23 Est Equalized Value	Estimated Change	Estimated % Increase
6181	13 251	C. Madison	85,184,487	99,837,738	14,653,251	17.20%
6181	13 255	C. Middleton	151,998,767	170,242,565	18,243,798	12.00%
6181	13 022	T. Dane	26,162,884	30,442,231	4,279,347	16.36%
6181	13 056	T. Springfield	130,332,337	148,410,976	18,078,639	13.87%
6181	13 064	T. Vienna	148,790,342	167,099,253	18,308,911	12.31%
6181	13 066	T. Westport	790,084,156	927,340,125	137,255,969	17.37%
6181	13 191	V. Waunakee	2,104,806,100	2,423,435,000	318,628,900	15.14%

Staffing Ratios
 District(s): Waunakee Community
 Position(s): Teacher
 Source: DPI PI-1202

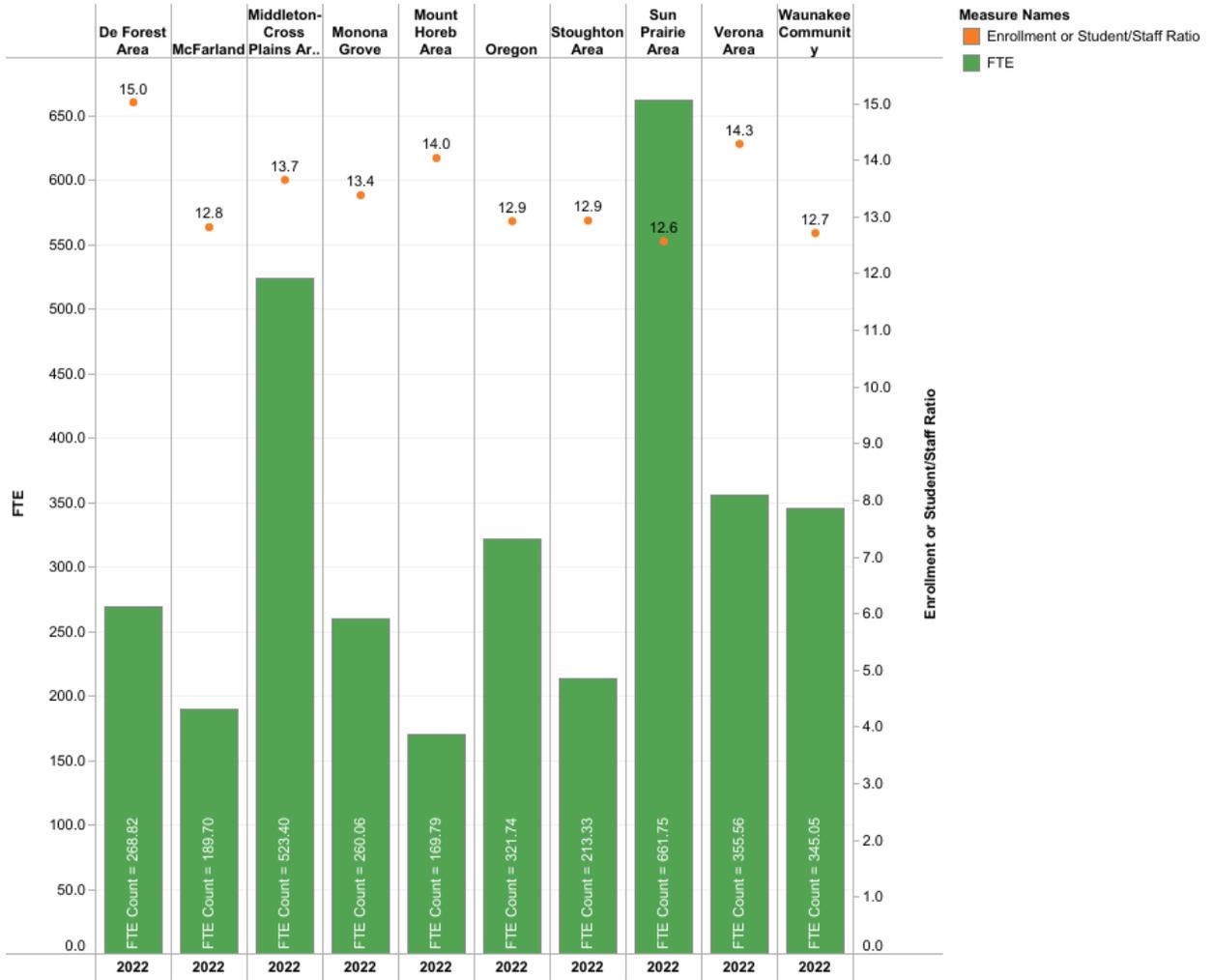


Staffing Ratios

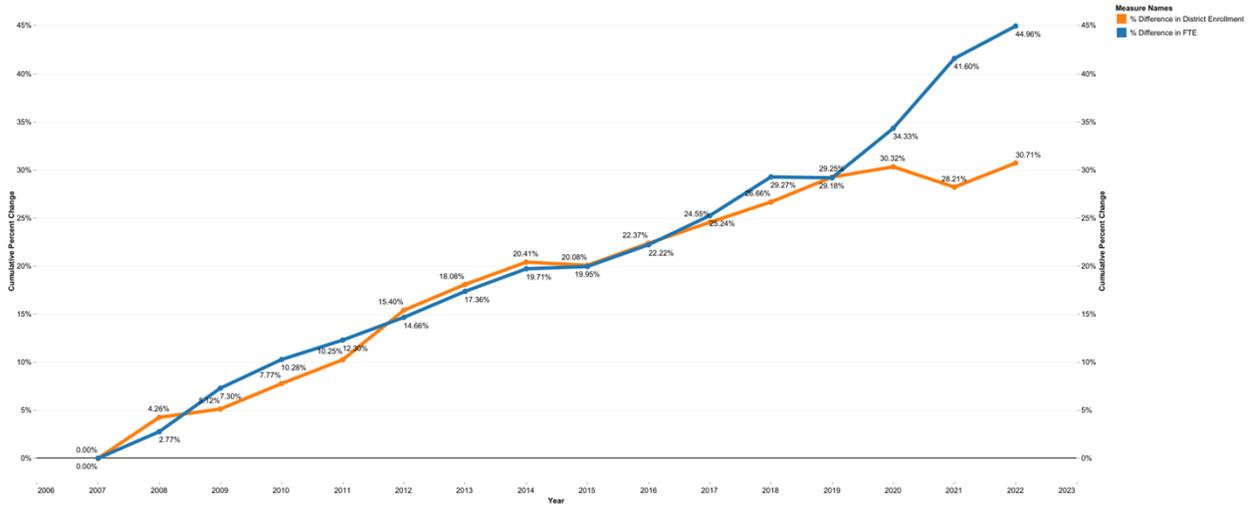
District(s): De Forest Area, McFarland, Middleton-Cross Plains Area and 7 more

Position(s): Teacher

Source: DPI PI-1202



FTE Change versus Enrollment Change
 Cumulative Change from Base Year
 District: Waunakee Community
 Position(s): Teacher
 Source: DPI PI-1202 and Enrollment Data



Enrollment Analysis - SUMMARY

Waunakee Community | #5 Enrollment - no expenditure changes, no federal rev changes | Enrollment Projected with 5-Year Cohort Survival Method

Type	ACTUAL					CURRENT	PROJECTED				
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
RESIDENTS											
In	4,015	4,077	4,141	4,153	4,073	4,149	4,153	4,158	4,158	4,181	4,229
Change		62	64	12	(80)	76	4	5	0	23	48
	<i>Projected Five-Year Cumulative Change</i>										80
OE - TW	40	46	42	29	52	38	41	38	43	34	23
220	0	0	0	0	0	0	0	0	0	0	0
Other	2	1	0	0	0	0	0	0	0	0	0
Out Total	42	47	42	29	52	38	41	38	43	34	23
Change		5	(5)	(13)	23	(14)	3	(3)	5	(9)	(11)
	<i>Projected Five-Year Cumulative Change</i>										(15)
TOTAL	4,057	4,124	4,183	4,182	4,125	4,187	4,194	4,196	4,201	4,215	4,252
Change		67	59	(1)	(57)	62	7	2	5	14	37
	<i>Projected Five-Year Cumulative Change</i>										65
NON-RESIDENTS											
OE - TW	166	179	199	223	233	242	257	276	276	287	297
220	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
TOTAL	166	179	199	223	233	242	257	276	276	287	297
Change		13	20	24	10	9	15	19	0	11	10
	<i>Projected Five-Year Cumulative Change</i>										55
IN SEATS	4,181	4,256	4,340	4,376	4,306	4,391	4,410	4,434	4,434	4,468	4,526
Change		75	84	36	(70)	85	19	24	0	34	58
	<i>Projected Five-Year Cumulative Change</i>										135

Teacher FTE Change Estimates

School Year	Enrollment	Change in Enrollment	FTE Change
23-24	4434	24	1.89
24-25	4434	0	0.00
25-26	4468	34	2.68
26-27	4526	58	4.57