

**WAUNAKEE COMMUNITY SCHOOL DISTRICT  
BOARD OF EDUCATION BUDGET COMMITTEE**

Wednesday, July 7, 2021

5:30 PM

Waunakee Community School District  
905 Bethel Circle  
Waunakee, WI 53597

Members of the public may attend Board of Education meetings in-person.

Public comments will be limited to 3 minutes. The Board will allow 1 hour for public comments.

Public comments may be sent to Rebecca McDonough

at [district\\_administrator@waunakee.k12.wi.us](mailto:district_administrator@waunakee.k12.wi.us) up to one hour before the start of the Board meeting. All comments will be reviewed by the Board members. Emailed comments will be reviewed by the board but not read out loud. Comments must include the commentator's name, address, and must identify their connection to the District (if any) and any group they are representing in order to be considered by the Board.

If you would like to address the Board in-person during the public comments section of the meeting, you will be asked to check in with District personnel when you arrive so that you can be recognized and address the Board when your name is called.

A recording of the meeting will be posted on the District webpage within 24 hours of the meeting time.

**AGENDA**

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. APPROVAL OF AGENDA**

**IV. PUBLIC COMMENTS**

**V. 2021-2022 BUDGET PLANNING**

A. Timeline

5

The purpose of this agenda item is to discuss the next steps in the 2021-2022 budget process. Attached please find the budget timeline. Please note that the Third Draft of the Budget will be presented at the regular July Board Meeting. Please also note that the July Board Meeting includes a public hearing where the District provides a high level overview of the budget planning process and the public can ask any budget-related questions.

B. Legislative Update

The purpose of this agenda item is to provide an update on the legislative process for the 2021-23 State Budget. Administration will provide the most recent information at the meeting and will review how this information correlates to our 2021-22 budget planning

process.

#### C. Review Third Draft of 2021-22 Budget

Administration will be preparing the Third Draft of the Budget on Tuesday, July 6th, when Steve Summers returns from surgery. The Third Draft will be added to the Budget Committee BoardBook by the end of the day on the 6th.

##### 1. Review Estimated Salary Increases

6

The first payroll of the 2021-22 fiscal year is July 15th. The employee groups receiving paychecks on July 15th include: Administrators/Admin Support, Administrative Assistants and Custodial/Maintenance. The School Board approved pay increases for all of these groups at the May Board meeting. Attached please find a pay increase document with both a \$600 teacher point option and a \$900 teacher point option. Both options result in a total salary and benefit increase that is higher than the funds that were originally allocated. At the June meeting, the School Board approved reallocating \$143,442 from post employee benefits to salary increases. The \$143,442 is a result of a decrease in the District's required contribution to our Fund 73. The \$600 teacher point option is lower than the current allocated salary amount while the \$900 teacher point option is higher than the current allocated salary amount.

Administration will be requesting approval of the teacher points option at the July regular School Board meeting, so that the teacher salary can be finalized before their first payroll of the 2021-22 fiscal year. The HR Committee will be meeting on July 7th at 4:30 PM to review teacher compensation options. I will provide an update to the Budget Committee at the meeting.

#### D. Review Moody's Credit Report / Fund 41

8

The purpose of this agenda item is to review the Moody's credit report that was issued April 16, 2021. Moody's downgraded the District's credit rating from A1 to Aa2, which is a drop of 2 credit ratings. The two major reasons for the downgrade were the District's fund balance and cash flow. The School Board has purposely decreased the Fund 10 fund balance while increasing the Fund 41 fund balance. Attached please find the Moody's credit rating, the School Board policy on Fund 41, and a Fund 10/41 fund balance spreadsheet. Also please find attached a revised School Board policy on Fund 41 and an option for the 2021-22 budget regarding Funds 10 and 41.

The revised School Board policy on Fund 41 would result in a shift in Capital Maintenance funds from Fund 41 to Fund 10. The budget option results in the Capital Maintenance expenditures coming from Fund 41 while the property tax revenues are deposited into Fund 10. This plan would result in the District spending down Fund 41 over the next several fiscal years, while building up a Fund 10 Fund Balance for Capital Maintenance expenditures. This plan would address the Fund Balance concerns raised in

the Moody's credit report. Administration will be requesting feedback from the Budget Committee on this option.

**VI. DISCUSSION/ACTION ON PROPOSALS**

There are no proposals to review this month.

**VII. OTHER ITEMS FOR DISCUSSION**

**A. Fund 73 Fund Balance Information**

The Budget Committee requested additional information on the Fund 73 Fund Balance. The Fund 73 Fund Balance as of June 30, 2020 was \$6,605,582.82. The Fund 73 Fund Balance comprises an account with MidAmerica that is in individuals' names. This account totals \$4,882,315.36. The second account with MidAmerica is in the District's name and this account totals \$1,715,764.12.

The account that is in individuals' names is considered a health reimbursement account and this account is funded per the School Board approved employee handbooks.

**B. Staff Development Costs/Budgets**

23

The Budget Committee requested additional information on the topic of Staff Development costs/budgets between the District budget and the building/departmental budgets. Attached please find reports from the District financial system on the District staff development budget, and the District grant staff development budgets. As you can see, the majority of staff development budgets come from District grants.

In reviewing staff development costs/budgets for buildings/departments, I have realized that a variety of different account codes are being used, and we are not able to provide a Skyward financial system report. However, we have pulled out the information for each building/department as follows:

Arboretum	\$3,250
Heritage	\$3,979
Prairie	\$3,606
Intermediate	\$4,002
Middle School	\$3,470
High School	\$25
Athletics	\$635
Technology	\$1,535

**VIII. FUTURE AGENDA ITEMS**

**IX. ADJOURN**

“Any person who has a qualifying disability as defined by the Americans with Disabilities Act who requires assistance with access or materials should contact the Waunakee Community School District Office at 849-2000, 905 Bethel Circle Drive Waunakee, WI 53597, at least twenty-four hours prior to the commencement of the meeting so that necessary arrangements can be made to accommodate the request.”

## I. 2021-2022 BUDGET TIMELINE

January 4	Open budget request/reallocation/reduction process to Administration
<b>January 25</b>	<b>All budget requests/reallocations/reductions due to the Executive Director of Operations</b>
March 1 – 5	Present first draft of the budget planning process to the Budget Committee
March 8	Present budget planning process to the School Board for approval
March 9	Distribute approved budget planning process to the administrative cabinet
March 9 – Apr. 2	Building/department level budget development
April 6 – 30	Preparation of the first draft of the budget Budget meetings with administrators as necessary
April 8	Budget Committee meets to review 2021-22 budget parameters
<b>April 29</b>	<b>Special School Board/Leadership Team meeting to review 2021-22 budget process</b>
May 3 – 7	First draft of the budget to the Budget Committee
May 10	First draft of the budget to the School Board School Board approves 2021-22 student fees School Board approves 2021-22 insurance benefits
May 11 – 28	Staff presentations on the budget process
June 7 – 11	Second draft of the budget to the Budget Committee
June 14	Second draft of the budget to the School Board
July 1	State equalization aid estimates released by DPI
July 6 – 9	Third draft of the budget to the Budget Committee
July 12	Third draft of the budget to the School Board Public hearing on the budget during School Board meeting School Board approves budget to allow for summer activity
September 17	Third Friday in September student count
October 15	State equalization aid certification released by DPI
October 18	Presentation of the approved budget at the annual school district Budget Hearing. Request public approval of the tax levy at the Annual Meeting.
October 19 – 22	Present budget changes and tax levy changes to the Budget Committee
October 25	School Board makes any changes to the budget and sets the tax levy on or before November 1
Before Nov. 10	Certify tax levy by the School Board Clerk

Teachers: 1.23% CPI increase; \$600 points • Non-Teachers: 2.0% increase, Targeted raises - Custodian, HC, Reg Para, Spec Para, Health/Tech Asst

Waunakee Community School District  
 2021-2022 Budget Estimates-- Salary  
 Tuesday, May 5, 2021

EMPLOYMENT CATEGORY	2020-2021 Final Salaries	Percentage Increase	Dollar increase	Benefits increase	Other Dollar Increase	Other Benefits Increase	2021-2022 Final Salaries	Ave Percent Increase	Total Additional Dollars
<b>Teachers</b>	\$ 21,220,420.60	1.23%	\$ 261,011.17	\$ 39,151.68	\$ 198,000.00	\$ 29,700.00	\$ 21,679,431.77	2.16%	\$ 527,862.85
	Teacher info			FTE	Points value				
	Points cost	\$ 198,000.00		330	\$ 600.00				
	National Board/MS jumps	\$ -			1500				
<b>Admin/Admin Support</b>	\$ 3,964,936.00	2%	\$ 79,298.72	\$ 11,894.81		\$ 4,496,234.72	2.00% * returning	\$ 91,193.53	
	Admin info								
	Vacancies = IT Dir, Ele AP	\$ 197,000.00							
	Job Offer / Changes settled	\$ 255,000.00							
	New psych	\$ 72,500.00							
<b>Administrative Assistants</b>	\$ 1,484,420.00	2%	\$ 50,606.00	\$ 7,590.90		\$ 1,535,026.00	3.41%	\$ 58,196.90	
	AA info								
	Vacancies - Bus, C&I, HR	\$ 105,370.00	\$ 15,805.50						
<b>Classified Staff</b>	\$ 1,955,977.00	2%	\$ 69,466.00	\$ 10,419.90		\$ 2,035,862.90	4.08%	\$ 79,885.90	
	CS info	\$ 96,443.00	\$ 14,466.45					\$ 110,909.45	
	Add .50 Spec Ed								
	Add 1.00 Reg Ed Para								
	Add 1.00 Health / Tech Asst								
	Vacancies	\$ 268,910.00	\$ 40,336.50						
<b>Custodial/Maintenance</b>	\$ 1,282,230.00	2%	\$ 42,061.00	\$ 6,309.15		\$ 1,330,600.15	3.77%	\$ 48,370.15	
	CM Info	\$ 123,848.00	\$ 18,577.20					\$ 142,425.20	
	Add 1.00 Custodian								
	Recalibrate Head Custodian								
	Vacancies	\$ 291,234.00	\$ 43,685.10						
	<b>Summary</b>							\$ 1,058,843.98	
	<b>Draft Budget</b>							\$ 932,131.00	
	<b>Difference</b>							\$ 126,712.98	



## CREDIT OPINION

16 April 2021

 Rate this Research

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# Waunakee Community School District, WI

Update following downgrade to A1

## Summary

[Waunakee Community School District](#) (A1) benefits from its favorable location near the [Madison](#) (Aaa stable) metropolitan area, strong resident incomes and wealth levels and growing enrollment. Finances have narrowed significantly in recent years due to spend downs for capital projects. However going into fiscal 2021 we expect reserves to remain stable due to an anticipated \$2.4 million surplus in the general fund, as a result of pandemic related expenditure savings, and the passage of a five year operating levy generating an additional \$2.1 million in revenues. The profile also considers the district's above average leverage and moderate fixed costs.

On April 14 we assigned an A1 issuer rating and also downgraded the district's general obligation unlimited tax (GOULT) rating to A1 from Aa2.

## Credit strengths

- » Moderately sized tax base near Madison
- » Growing enrollment trend
- » Above average resident income and wealth levels

## Credit challenges

- » Narrow liquidity and dependence on cash flow borrowing
- » Above average long-term liabilities with plans for additional debt

## Rating outlook

Moody's does not usually assign outlooks to local governments with this amount of debt.

## Factors that could lead to an upgrade

- » Significant increase in fund balance or cash
- » Substantial decline in long-term liabilities

## Factors that could lead to a downgrade

- » Further decline in fund balance or cash
- » Increase in long-term liabilities

## Key indicators

Exhibit 1

### Waunakee Community School District, WI

	2017	2018	2019	2020	Aa Medians
<b>Economy</b>					
Resident income	177.0%	180.8%	177.8%	N/A	121.7%
Full value (\$000)	\$2,512,024	\$2,715,348	\$2,918,023	\$3,233,888	\$3,848,156
Population	19,733	20,122	20,688	N/A	29,777
Full value per capita	\$127,301	\$134,944	\$141,049	N/A	\$104,849
Enrollment	4,181	4,252	4,339	4,375	4,489
Enrollment trend	N/A	N/A	1.8%	1.5%	-0.1%
<b>Financial performance</b>					
Operating revenue (\$000)	\$54,071	\$54,729	\$59,075	\$63,236	\$73,583
Available fund balance (\$000)	\$9,748	\$9,131	\$8,662	\$8,429	\$18,249
Net cash (\$000)	\$3,296	\$2,315	\$1,637	\$693	\$22,186
Available fund balance ratio	18.0%	16.7%	14.7%	13.3%	25.4%
Net cash ratio	6.1%	4.2%	2.8%	1.1%	30.4%
<b>Leverage</b>					
Debt (\$000)	\$81,966	\$77,514	\$72,860	\$66,141	\$49,675
ANPL (\$000)	\$59,319	\$71,531	\$63,744	\$85,050	\$96,635
OPEB (\$000)	N/A	\$6,825	\$4,288	\$4,608	\$12,399
Long-term liabilities ratio	N/A	284.8%	238.5%	246.4%	284.4%
Implied debt service (\$000)	\$6,521	\$6,088	\$5,711	\$5,312	\$3,456
Pension tread water (\$000)	\$1,606	\$1,180	\$2,072	N/A	\$3,192
OPEB contributions (\$000)	N/A	\$589	\$565	\$587	\$507
Fixed-costs ratio	N/A	14.4%	14.1%	12.6%	11.6%

For definitions of the metrics in the table above please refer to the [US K-12 Public School Districts Methodology](#) or see the Glossary in the Appendix below. Metrics represented as N/A indicate the data were not available at the time of publication. The medians come from our most recently published [K12 Median Report](#).

Sources: US Census Bureau, Waunakee Community School District, WI's financial statements and Moody's Investors Service

## Profile

The Waunakee Community School District encompasses 56 square miles in [Dane County](#) (Aa1 stable). The district provides prekindergarten through 12th grade education, serving approximately 20,600 residents of the [Village of Waunakee](#) (Aa2), a portion of Madison, and several surrounding towns. The district's fiscal 2020 enrollment was approximately 4,489.

## Detailed credit considerations

### Economy: favorably located near Madison with strong wealth and resident incomes

The district's economy will continue to benefit from strong housing development activity within its local communities and its favorable location in the Madison metropolitan area. Given its proximity to the state capital, many residents commute to Madison, which has a diverse employment base that includes state government and the University of Wisconsin at Madison. As of February 2021, Dane county's unemployment rate was a low 3.5%, lower than both the state and nation. The district has average wealth and resident incomes at over \$164,000 and 178% of nation, respectively.

The district's population has continued to increase, totaling 20,688 in 2019, up from 18,147 in 2010. Additionally, student enrollment has grown at a 1.5% three year average annual rate, of which management attributes partially to additional residential development and new families moving into the area.

### Financial operations: adequate reserves expected to stabilize

The district's financial operations are expected to remain stable going forward given management's demonstrated willingness to raise operating revenue and adjust expenditures. For fiscal 2021 the district is estimating ending with a \$2.4 million surplus in the general fund, driven primarily by pandemic related expenditure savings. Going into fiscal 2022 management plans to continue building up

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the ratings tab on the issuer/entity page on [www.moody's.com](http://www.moody's.com) for the most updated credit rating action information and rating history.

reserves, with additional revenues from an operating levy passed by voters this year, generating an additional \$2.1 million for the next five years, and CARES act funding. Year to date the district has received \$62,000 in CARES act funding, but anticipates receiving an additional \$4 million to \$5 million in fiscal 2022.

Available general fund balance has declined over the last four years, from \$9.2 million in fiscal 2016 to \$6.4 million, or 12% of general fund revenues in fiscal 2020. The four year decline in fund balance has been an intentional spend down by management for capital projects in place of borrowing. Inclusive of debt service funds, the available operating fund balance totaled \$8.4 million, or 13% of revenues in fiscal 2020. The district anticipates being reimbursed for these capital projects from previous fund raising efforts. The time frame is estimated to be ten years.

Property taxes comprised 53% of revenue in fiscal 2020 with state aid comprising 42% of revenue. The State of Wisconsin has not made any cuts in funding to school districts.

### Liquidity

While the district's general fund total balance is satisfactory, its net cash balance is very weak due to necessary cash flow borrowing. At year-end fiscal 2020 the district's general fund cash position, net of \$5 million of outstanding revenue anticipation notes, was negative \$149,000, or -0.3% of general fund revenues. The district receives its property taxes twice a year, resulting in very uneven cash flows that require the support of external borrowing. Across operating funds net cash was \$693,000, or 1% of revenues. As of February 2021 the district's estimated cash position in the general fund and debt service fund was \$1.6 million, equal to a still a narrow, but improved 2.5% of 2020 operating revenues.

### Leverage: above average debt burden with plans for additional debt

The district's overall leverage is above average, and expected to remain so due to additional borrowing needs in fiscal 2022. Total leverage is 246% of fiscal 2020 operating revenue, largely reflecting its adjusted net pension liability, which is equal to 127% of operating revenue. Adjusted fixed costs, inclusive of debt service and retirement contributions, are moderate at 12.6% of revenue. While the district does not anticipate additional borrowing over the next twelve months, additional borrowing beyond that time frame is highly likely.

### Legal security

The district's GOULT bonds are payable from unlimited ad valorem property taxes.

### Debt structure

All of the district's debt is fixed rate with a slow ten-year principal payout of 87%.

### Debt-related derivatives

The district does not have any debt-related derivatives.

### Pensions and OPEB

The district's pension liabilities, which make up the majority of its overall leverage, will remain manageable for the foreseeable future. The district's ANPL is much higher than reported pension liabilities because the market interest rates we use to value pension liabilities are far lower than reported discount rates.

Other post-employment benefits (OPEB) obligations do not represent a material credit risk for the district. The district operates a single-employer retiree medical and prescription drug benefits plan with an OPEB liability in fiscal 2020 of \$7.2 million.

## ESG considerations

### Environmental

Environmental considerations are a modest factor in the district's credit profile at this time. According to data of Moody's affiliate, Four Twenty Seven Waunakee Community School District, is located in an area at medium risk for heat stress. The firm measures heat stress as the relative change in both the frequency and severity of hot days, as well as average temperature. The biggest impact of heat exposure for most Midwest issuers will be to agriculture based economies.

### Social

Social considerations impact the district's credit profile. We regard the coronavirus outbreak as a social risk under our ESG framework, given the substantial implications for public health and safety. Waukeene Community SD's favorable location in the Madison metropolitan area bolster its economic profile as detailed in the Economy and Tax Base section. Overall district demographics are above average, and unemployment rates are below both the state and median averages.

### Governance

The district has an informal general fund balance policy of 15% of expenditures. Reserves fell below the policy in fiscal 2020, however officials expect fund balance to fall back in line with policy in fiscal 2021, due to a \$2.4 million surplus from coronavirus savings.

Wisconsin school districts have an Institutional Framework score<sup>1</sup> of A. The state controls the bulk of revenue through per-pupil revenue limits, which are calculated annually and are based on enrollment changes, an inflationary increment and the prior year's revenue limit. The difference between a district's revenue limit and its general state aid is the maximum amount the district can generate via its property tax levy. Districts can request voter authorization to exceed property tax levy limits on either a recurring or non-recurring basis.

## Rating methodology and scorecard factors

The US K-12 Public School Districts Methodology includes a scorecard, a tool providing a composite score of a school district's credit profile based on the weighted factors we consider most important, universal and measurable, as well as possible notching factors dependent on individual credit strengths and weaknesses. Its purpose is not to determine the final rating, but rather to provide a standard platform from which to analyze and compare school district credits.

Exhibit 2

### Waunakee Community School District, WI

	Measure	Weight	Score
<b>Economy</b>			
Resident Income (MHI Adjusted for RPP / US MHI)	177.8%	10.0%	Aaa
Full value per capita (full valuation of the tax base / population)	163,565	10.0%	Aa
Enrollment trend (three-year CAGR in enrollment)	1.5%	10.0%	Aa
<b>Financial performance</b>			
Available fund balance ratio (available fund balance / operating revenue)	13.3%	20.0%	A
Net cash ratio (net cash / operating revenue)	1.1%	10.0%	Ba
<b>Institutional framework</b>			
Institutional Framework	A	10.0%	A
<b>Leverage</b>			
Long-term liabilities ratio ((debt + ANPL + adjusted net OPEB) / operating revenue)	246.4%	20.0%	Aa
Fixed-costs ratio (adjusted fixed costs / operating revenue)	12.6%	10.0%	Aaa
<b>Notching factors</b>			
No notchings applied			
Scorecard-Indicated Outcome			A1
<b>Assigned Rating</b>			<b>A1</b>

Sources: US Census Bureau, Waunakee Community School District, WI's financial statements and Moody's Investors Service

## Appendix

Exhibit 3

### Key Indicators Glossary

	Definition	Typical Source*
<b>Economy</b>		
Resident income	Median Household Income (MHI), adjusted for Regional Price Parity (RPP), as a % of the US	MHI: American Community Survey (US Census Bureau) RPP: US Bureau of Economic Analysis
Full value (\$000)	Estimated market value of taxable property accessible to the district	State repositories, district's audited financial reports, offering documents or continuing disclosure
Population	Population of school district	American Community Survey (US Census Bureau)
Full value per capita	Full value / population of school district	
Enrollment	Student enrollment of school district	State data publications
Enrollment trend	3-year Compound Annual Growth Rate (CAGR) of Enrollment	State data publications; Moody's Investors Service
<b>Financial performance</b>		
Operating revenue (\$000)	Total annual operating revenue in what we consider to be the district's operating funds	Audited financial statements
Available fund balance (\$000)	Committed, assigned and unassigned fund balances in what we consider to be the district's operating funds	Audited financial statements
Net cash (\$000)	Net cash (cash and liquid investments minus short-term debt) in what we consider to be the district's operating funds	Audited financial statements
Available fund balance ratio	Available fund balance / Operating Revenue	Audited financial statements
Net cash ratio	Net Cash / Operating Revenue	Audited financial statements
<b>Leverage</b>		
Debt (\$000)	District's direct gross debt outstanding	Audited financial statements; official statements
ANPL (\$000)	District's pension liabilities adjusted by Moody's to standardize the discount rate used to compute the present value of accrued benefits	Audited financial statements; Moody's Investors Service
OPEB (\$000)	District's net other post-employment benefit (OPEB) liabilities adjusted by Moody's to standardize the discount rate used to compute the present value of accrued benefits	Audited financial statements; Moody's Investors Service
Long-term liabilities ratio	Debt, ANPL and OPEB liabilities as % of operating revenue	Audited financial statements, official statements; Moody's Investors Service
Implied debt service (\$000)	Annual cost to amortize district's long-term debt over 20 years with level payments	Audited financial statements; official statements; Moody's Investors Service
Pension tread water (\$000)	Pension contribution necessary to prevent reported unfunded pension liabilities from growing, year over year, in nominal dollars, if all actuarial assumptions are met	Audited financial statements; Moody's Investors Service
OPEB contributions (\$000s)	District's actual contribution in a given period, typically the fiscal year	Audited financial statements; official statements
Fixed-costs ratio	Implied debt service, pension tread water and OPEB contributions as % of operating revenue	Audited financial statements, official statements, pension system financial statements

\*Note: If typical data source is not available then alternative sources or proxy data may be considered. For more detailed definitions of the metrics listed above please refer to the [US K-12 Public School Districts Methodology](#).

Source: Moody's Investors Service

## Endnotes

1 The institutional framework score categorically assesses whether a district has the legal ability to raise the bulk of its operating revenue at the local level or if the state determines the bulk of its operating revenue. Beyond the local versus state categorization, the strength of the institutional framework score is a measure of the district's flexibility in raising additional locally determined operating revenue. See [US K-12 Public School Districts Methodology](#) for more details.

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Policies of the Board of Education

Series 600: Fiscal Management

**2014 OPERATIONAL REFERENDUM FUNDS**

661.5

The Waunakee Community School District Board of Education will annually approve budgets for both maintenance and technology departments that are at least \$300,000 higher for each department than the base budget of the 2013-14 fiscal year.

These funds are allocated from the November 4<sup>th</sup>, 2014 recurring operational referendum funds. The allocation of \$300,000 for the maintenance department and the allocation of \$300,000 for the technology departments shall be effective with the 2017-18 fiscal year, upon the conclusion of the phased in referendum funds. The maintenance department allocation will be committed to Fund 41, while the technology department allocation will be committed to Fund 10.

Legal Ref.:

Cross Ref.: 621, Budget Development

Adopted: September 2015

Waunakee Community School District

Due to the unique manner in which the Board of Education and the community wished to segregate the approved 2014 operational referendum funds, the district accounts for these funds utilizing two different strategies within the allowable Wisconsin Department of Public Instruction accounting system.

The District's Policy 661.5 (last reviewed in September 2015), operational referendum dollars that were designated as technology funds have been determined to be managed within the General Fund 10 budget. In contrast to technology funds, the portion of the referendum for maintenance was designated to be tracked within the Fund41 Capital Improvement Funds.

Both of these referendum dollars could be managed within Fund10, but the board and community approved tracking in separate accounting funds for better transparency and ease of determining the ending fund balance for construction funds.

It was intended that this fund would grow for the first few years and then be used for projects as approved by the Board. Annually, a budget equal to the amount of the tax levy is approved.

This fund is not operated as a separate trust account such as Fund46 which is required to be held in a separate trust account. DPI does not require that Fund41 funds are held separately.

When viewed as combined funds, the year-end balances for the last four years are shown below and provide evidence of a consistent maintenance of fund balance which we believe falls within our board policy expectations and direction. This consistent maintenance of fund balance and management of district operational dollars as a whole, provides cash flow oversight and assurances.

			2020	2019	2018	2017
			Ending Balance	Ending Balance	Ending Balance	Ending Balance
Fd T Loc Obj Func Prj	Func					
10 Q 936110	Restricted FB S.Insurance		-268,685.65	-77,374.84	-19,821.43	-2,686.47
10 Q 936130	Common School Funds		-45,092.16	-758.14	-3,583.83	
41 Q 936900	Restricted FB Other		-1,846,033.70	-1,318,442.12	-808,607.61	-297,493.01
10 Q 937900	Committed Fund Bal		-170,859.68	-128,984.68	-87,109.68	-75,234.68
10 Q 938900	Assigned Fund Bal		-449,086.60	-1,122,886.88	-1,534,637.20	-1,691,598.80
10 Q 939900	Unassigned Fund Bal		-5,494,428.87	-5,448,697.13	-5,816,133.22	-6,407,030.84
<b>Combined Fund 41 and Fund 10 Bal: *GENERAL FUND</b>			<b>-8,274,186.66</b>	<b>-8,097,143.79</b>	<b>-8,269,892.97</b>	<b>-8,474,043.80</b>

General Fund Expenditures

Policies of the Board of Education

Series 600: Fiscal Management

**2014 OPERATIONAL REFERENDUM FUNDS**

661.5

The Waunakee Community School District Board of Education will annually approve budgets for both maintenance and technology departments that are at least \$300,000 higher for each department than the base budget of the 2013-14 fiscal year.

These funds are allocated from the November 4<sup>th</sup>, 2014 recurring operational referendum funds. The allocation of \$300,000 for the maintenance department and the allocation of \$300,000 for the technology departments shall be effective with the 2017-18 fiscal year, upon the conclusion of the phased in referendum funds. ~~The maintenance department allocation will be committed to Fund 41, while the technology department allocation will be committed to Fund 10.~~ **The allocations for the maintenance and technology departments will be committed to Fund 10, with any unspent funds carrying forward to the next fiscal year.**

Legal Ref.:

Cross Ref.: 621, Budget Development

Adopted: September 2015

Revised: \_\_\_\_\_, 2021

Waunakee Community School District

# Waunakee Community School District

## Fund 10 Revenues (continued)

District Fees-Prairie	\$22,000	\$22,000	\$0	0%
District Fees-Heritage	\$18,000	\$18,000	\$0	0%
District Fees-Arboretum	\$20,000	\$20,000	\$0	0%
District Fees-Intermediate	\$26,000	\$26,000	\$0	0%
District Fees-Middle School	\$27,000	\$27,000	\$0	0%
District Fees-High School	\$82,000	\$82,000	\$0	0%
District Fees-Athletics	\$190,000	\$190,000	\$0	0%
Summer School Fees	\$0	\$0	\$0	0%
District Student Fees	\$220,000	\$20,000	-\$200,000	-1000%
Property Taxes	\$26,294,430	\$27,112,909	\$818,479	3%
Interest	\$103,000	\$103,000	\$0	0%
Tuition – OE	\$1,938,414	\$1,938,414	\$0	0%
Transportation Aid	\$75,000	\$75,000	\$0	0%
Equalization Aid	\$20,532,274	\$21,091,176	\$558,902	3%
Computer Aid	\$58,852	\$58,852	\$0	0%
Misc	\$18,500	\$18,500	\$0	0%
Insurance Payments Received	\$179,650	\$0	-\$179,650	100%
Transportation	\$16,000	\$16,000	\$0	0%
Tuition Payments	\$8,000	\$8,000	\$0	0%
Property/Non-Capital Sales	\$7,500	\$7,500	\$0	0%
Gifts	\$0	\$0	\$0	0%
Rentals	\$40,000	\$40,000	\$0	0%
Aid for School Mental Health	\$44,775	\$44,775	\$0	0%
Payment Lieu Taxes	\$28,000	\$28,000	\$0	0%
Personal Property Aid	\$203,245	\$203,245	\$0	0%
State Categorical Aid	\$3,062,976	\$3,062,976	\$0	0%
Medicaid	\$115,000	\$115,000	\$0	0%
Premium	\$213,063	\$213,063	\$0	0%
Aidable Refund	\$50,000	\$50,000	\$0	0%
<b>District Revenues</b>	<b>53,593,679</b>	<b>54,591,410</b>	<b>997,731</b>	<b>1.83%</b>
<b>Total Revenues</b>	<b>54,692,307</b>	<b>55,826,273</b>	<b>1,133,966</b>	<b>2.03%</b>

# Waunakee Community School District

## Fund 10 Expenditures

	2020-2021	2021-2022	\$ Change	% Change
<b>Expenditures:</b>				
Personnel Costs: Salaries	\$26,827,933	\$27,629,997	\$802,064	3%
Personnel Costs: Benefits	\$9,791,161	\$9,791,161	\$0	0%
<b>Salary &amp; Benefits Totals</b>	<b>36,619,094</b>	<b>37,421,158</b>	<b>802,064</b>	<b>2%</b>
Prairie School	\$76,650	\$76,650	\$0	0%
Prairie School Common School Funds	\$21,356	\$18,322	(\$3,034)	-14%
Prairie School Bldg Fees	\$11,760	\$5,720	(\$6,040)	-51%
Heritage School	\$70,200	\$70,200	\$0	0%
Heritage School Common School Funds	\$16,027	\$16,046	\$19	0%
Heritage School Bldg Fees	\$12,380	\$5,950	(\$6,430)	-52%
Arboretum School	\$64,650	\$64,650	\$0	0%
Arboretum School Common School Funds	\$16,749	\$15,970	(\$779)	-5%
Arboretum School Bldg Fees	\$12,813	\$6,375	(\$6,438)	-50%
Intermediate School	\$110,670	\$110,670	\$0	0%
Intermediate School Common School Funds	\$21,091	\$23,746	\$2,655	13%
Intermediate School Bldg Fees	\$37,950	\$33,350	(\$4,600)	-12%
Middle School	\$111,000	\$111,000	\$0	0%
Middle School Common School Funds	\$23,467	\$22,229	(\$1,238)	-5%
Middle School Bldg Fees	\$31,000	\$32,600	\$1,600	5%
High School	\$385,518	\$385,518	\$0	0%
High School Common School Funds	\$48,227	\$50,603	\$2,376	5%
High School Bldg Fees	\$177,575	\$169,750	(\$7,825)	-4%
Athletics	\$308,182	\$316,477	\$8,295	3%
Athletics Fees	\$38,000	\$38,000	\$0	0%
<b>Building Totals</b>	<b>1,595,265</b>	<b>1,573,826</b>	<b>(21,439)</b>	<b>-1%</b>
Utilities	\$982,582	\$1,015,774	\$33,192	3%
Maintenance	\$1,170,605	\$883,755	(\$286,850)	-25%
Maintenance Fees	\$2,000	\$2,000	\$0	100%
Capital Projects	\$278,500	\$0	(\$278,500)	-100%
Contingency Fund	\$100,000	\$100,000	\$0	0%
Energy Conservation	\$83,894	\$83,894	\$0	0%
Transportation	\$1,328,225	\$1,386,536	\$58,311	4%
Technology	\$963,429	\$963,429	\$0	0%
Technology Fees	\$2,750	\$2,750	\$0	0%
Technology Erate	\$25,000	\$25,000	\$0	0%
Curriculum-Elementary	\$0	\$133,742	\$133,742	100%
Curriculum-Secondary	\$328,971	\$195,229	(\$133,742)	-41%
Curriculum-Secondary Fees	\$8,800	\$8,800	\$0	0%
Human Resources	\$33,650	\$33,650	\$0	0%
Human Resources Fees	\$2,200	\$2,200	\$0	0%
Superintendent	\$84,600	\$84,600	\$0	0%
Student Support	\$31,412	\$21,412	(\$10,000)	-32%
Business Office	\$421,973	\$421,973	\$0	0%
District Wide	1,299,357	1,335,487	\$36,130	3%
<b>Operational Referendum Funds*</b>	<b>2,127,502</b>	<b>2,127,502</b>	<b>\$0</b>	<b>0%</b>
Summer School	\$29,350	\$68,540	\$39,190	134%
<b>Department Totals</b>	<b>9,304,800</b>	<b>8,896,273</b>	<b>(408,527)</b>	<b>-4%</b>

## Waunakee Community School District

### Fund 10 Expenditures (continued)

Common School Fund-District	\$5,799	\$5,799	\$0	0%
Title 1 Grant	\$90,061	\$90,061	\$0	0%
Title 2 Grant (Public)	\$42,737	\$42,737	\$0	0%
Title 2 Grant (Private)	\$5,692	\$5,692	\$0	0%
Title 3 Grant	\$15,784	\$15,784	\$0	0%
Title 4A Grant (Public)	\$8,850	\$8,850	\$0	0%
Title 4A Grant (Private)	\$1,150	\$1,150	\$0	0%
Peer Mentor Grant	\$6,000	\$6,000	\$0	--
Perkins Grant	\$16,156	\$16,156	\$0	0%
Federal Flo-Through	\$204,709	\$204,709	\$0	0%
Federal CARES Grant	\$63,244	\$0	-\$63,244	-100%
ESSER2	\$0	\$248,646	\$248,646	100%
ESSER3	\$0	\$0	\$0	--
State Safety Grant - 2	\$19,434	\$0	-\$19,434	100%
Career/Tech Ed Grant	\$73,654	\$73,654	\$0	0%
Ed. Effectiveness Grant	\$27,840	\$27,840	\$0	-100%
Reading Readiness Grant	\$8,373	\$8,373	\$0	0%
<b>Grant Totals</b>	<b>\$589,483</b>	<b>\$755,451</b>	<b>165,968</b>	<b>28%</b>
Transfer to Fund 27	\$5,635,100	\$5,448,934	(\$186,166)	-3%
4K Program	\$972,540	\$972,540	\$0	0%
Wellness Clinic	\$232,200	\$232,250	\$50	--
<b>Other Program Totals</b>	<b>\$6,839,840</b>	<b>\$6,653,724</b>	<b>(186,116)</b>	<b>-3%</b>
<b>Total Expenditures</b>	<b>\$54,948,482</b>	<b>\$55,300,432</b>	<b>\$351,950</b>	<b>1%</b>
<b>Rev-Exp</b>	<b>(\$256,175)</b>	<b>\$525,841</b>	<b>\$782,016</b>	<b>-305%</b>
<b>Beg Fund Balance</b>	<b>\$6,428,153</b>	<b>\$6,171,978</b>	<b>(\$256,175)</b>	<b>-4%</b>
<b>End Fund Balance</b>	<b>\$6,171,978</b>	<b>\$6,697,819</b>	<b>\$525,841</b>	<b>9%</b>

#### Overall considerations for Fund 10:

- The budget has a positive balance of \$11,875 for parking lot/band uniform fees and \$60,000 for Warrior Stadium and the Soccer Stadium turf replacement, and a positive balance of \$57,060 for other District uses. **An additional \$436,096 will be reserved for future Capital Maintenance projects.**
- The revenue cap increase is based on the September 2021 estimated student count and a \$150/student increase.
- The per pupil aid increase of \$0/student.
- The state equalization aid estimate will be provided by the DPI in July.
- A general contingency of \$100,000 is included in the budget.
- The personnel budget includes a salary increase of 3.06%, a 0% increase in dental rates, a 0% increase in health insurance rates, and FTE changes as presented on the next page. The School Board has approved salary increases for hourly staff and administrative/administrative support. Teaching staff salary increases will be reviewed by the School Board at the June and July Board meetings.
- The 4K program budget will be adjusted based on actual enrollment in the fall of 2021.

## Waunakee Community School District

### Capital Expansion Fund 41

**Purpose of Fund:** The purpose of the capital expansion fund 41 is to account for capital expenditures related to buildings and sites.

	2020-2021	2021-2022	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	\$509,296	\$0	(\$509,296)	-100%
Interest	\$25,000	\$25,000	\$0	100%
Total Revenues	\$534,296	\$25,000	(\$509,296)	-95%
<b>Expenditures:</b>				
Maintenance Projects	\$2,380,329	\$451,800	(\$1,928,529)	-81%
Total Expenditures	\$2,380,329	\$451,800	(\$1,928,529)	--
<b>Rev – Exp:</b>	(1,846,033)	(426,800.00)	1,419,233	-77%
<b>Beg Fund Balance</b>	1,858,668	12,635	(1,846,033)	-99%
<b>End Fund Balance</b>	\$12,635	(\$414,165)	(\$426,800)	-3378%

The intent of this fund is to segregate the budget for capital projects related to existing buildings. This fund is within the revenue cap, and the existing capital projects budget was transferred from Fund 10 to Fund 41. This fund was increased by \$300,000 as the November 2014 operational funds referendum was phased in for 2017-2018.

Please note: The COVID-related HVAC and plumbing projects were originally budgeted in Fund 41 for the 2020-21 school year, but these projects were actually moved to the Fund 10 November 2020 Operational Referendum funds.



Fd	T	Loc	Obj	Func	Prj	Obj	Func	2020-21	2020-21	June 2020-21	2020-21	2020-21	Encumbered	Unencumbered	Catego
								Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FY %	Amount	Balance	
10	E	301	342	221300	341	EMP TRAVEL	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	FLO10
10	E	301	342	221300	391	EMP TRAVEL	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TITLE3
10	E	401	342	221300	341	EMP TRAVEL	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	FLO10
10	E	401	342	221300	391	EMP TRAVEL	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TITLE3
10	E	701	342	221300	341	EMP TRAVEL	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	FLO10
10	E	702	342	221300	365	EMP TRAVEL	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TITLE2
10	E	702	342	221300	391	EMP TRAVEL	STAFF D	1,000.00	500.00	0.00	0.00	0.00	0.00	500.00	TITLE3
10	E	702	342	221300	400	EMP TRAVEL	STAFF D	1,890.00	600.00	0.00	0.00	0.00	0.00	600.00	PERKIN
10	E	702	342	221300	583	EMP TRAVEL	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	EDEFF
10	E	702	350	221300	400	COMMUNIC	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	PERKIN
10	E	702	362	221300	583	SOFTWARE-SVC	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	EDEFF
10	E	702	382	221300	365	INTDIST	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TITLE2
10	E	100	386	221300	341	CONSULT	STAFF D	833.00	200.00	0.00	200.00	100.00	0.00	0.00	FLO10
10	E	100	386	221300	391	CONSULT	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TITLE3
10	E	101	386	221300	341	CONSULT	STAFF D	833.00	500.00	0.00	500.00	100.00	0.00	0.00	FLO10
10	E	101	386	221300	391	CONSULT	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TITLE3
10	E	102	386	221300	341	CONSULT	STAFF D	833.00	125.00	0.00	125.00	100.00	0.00	0.00	FLO10
10	E	102	386	221300	391	CONSULT	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TITLE3
10	E	103	386	221300	341	CONSULT	STAFF D	833.00	200.00	0.00	200.00	100.00	0.00	0.00	FLO10
10	E	103	386	221300	391	CONSULT	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TITLE3
10	E	301	386	221300	341	CONSULT	STAFF D	833.00	300.00	0.00	300.00	100.00	0.00	0.00	FLO10
10	E	301	386	221300	391	CONSULT	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TITLE3
10	E	401	386	221300	341	CONSULT	STAFF D	835.00	300.00	0.00	300.00	100.00	0.00	0.00	FLO10
10	E	401	386	221300	391	CONSULT	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TITLE3
10	E	701	386	221300	341	CONSULT	STAFF D	0.00	3,375.00	0.00	1,617.96	47.94	0.00	1,757.04	FLO10
10	E	702	386	221300	365	CONSULT	STAFF D	0.00	2,000.00	0.00	0.00	0.00	0.00	2,000.00	TITLE2
10	E	702	386	221300	391	CONSULT	STAFF D	1,000.00	1,000.00	0.00	0.00	0.00	0.00	1,000.00	TITLE3
10	E	100	387	221300	341	TRANSFE	STAFF D	500.00	500.00	0.00	0.00	0.00	0.00	500.00	FLO10
10	E	101	387	221300	341	TRANSFE	STAFF D	500.00	500.00	0.00	0.00	0.00	0.00	500.00	FLO10
10	E	102	387	221300	341	TRANSFE	STAFF D	500.00	500.00	0.00	0.00	0.00	0.00	500.00	FLO10
10	E	103	387	221300	341	TRANSFE	STAFF D	500.00	500.00	0.00	0.00	0.00	0.00	500.00	FLO10
10	E	301	387	221300	341	TRANSFE	STAFF D	500.00	500.00	0.00	0.00	0.00	0.00	500.00	FLO10
10	E	401	387	221300	341	TRANSFE	STAFF D	500.00	500.00	0.00	0.00	0.00	0.00	500.00	FLO10
10	E	701	387	221300	341	TRANSFE	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	FLO10
10	E	702	387	221300	365	TRANSFE	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TITLE2
10	E	100	411	221300	341	SUPPLIES	STAFF D	428.00	428.00	0.00	120.00	28.04	0.00	308.00	FLO10
10	E	101	411	221300	341	SUPPLIES	STAFF D	428.00	428.00	0.00	90.00	21.03	0.00	338.00	FLO10
10	E	102	411	221300	341	SUPPLIES	STAFF D	428.00	428.00	0.00	45.00	10.51	0.00	383.00	FLO10
10	E	103	411	221300	341	SUPPLIES	STAFF D	428.00	428.00	0.00	45.00	10.51	0.00	383.00	FLO10
10	E	301	411	221300	341	SUPPLIES	STAFF D	428.00	428.00	0.00	100.00	23.36	0.00	328.00	FLO10



Fd	T	Loc	Obj	Func	Prj	Obj	Func	2020-21	2020-21	June 2020-21	2020-21	2020-21	Encumbered	Unencumbered	
								Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FY %	Amount	Balance	Catego
27	E	100	310	221300	341	PERS SVCS	STAFF D	833.00	833.00	0.00	1,121.04	134.58	0.00	-288.04	FLO27
27	E	101	310	221300	341	PERS SVCS	STAFF D	833.00	833.00	0.00	1,050.00	126.05	0.00	-217.00	FLO27
27	E	102	310	221300	341	PERS SVCS	STAFF D	833.00	833.00	0.00	1,500.00	180.07	0.00	-667.00	FLO27
27	E	103	310	221300	341	PERS SVCS	STAFF D	833.00	833.00	0.00	1,100.00	132.05	0.00	-267.00	FLO27
27	E	301	310	221300	341	PERS SVCS	STAFF D	833.00	833.00	0.00	1,198.99	143.94	0.00	-365.99	FLO27
27	E	401	310	221300	341	PERS SVCS	STAFF D	835.00	835.00	0.00	0.00	0.00	0.00	835.00	FLO27
27	E	701	310	221300	341	PERS SVCS	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	FLO27
27	E	701	310	221300	347	PERS SVCS	STAFF D	510.00	510.00	0.00	0.00	0.00	0.00	510.00	PRESCH
27	E	100	342	221300	341	EMP TRAVEL	STAFF D	167.00	0.00	0.00	0.00	0.00	0.00	0.00	FLO27
27	E	101	342	221300	341	EMP TRAVEL	STAFF D	167.00	0.00	0.00	0.00	0.00	0.00	0.00	FLO27
27	E	102	342	221300	341	EMP TRAVEL	STAFF D	167.00	0.00	0.00	0.00	0.00	0.00	0.00	FLO27
27	E	103	342	221300	341	EMP TRAVEL	STAFF D	167.00	0.00	0.00	0.00	0.00	0.00	0.00	FLO27
27	E	301	342	221300	341	EMP TRAVEL	STAFF D	166.00	0.00	0.00	0.00	0.00	0.00	0.00	FLO27
27	E	401	342	221300	341	EMP TRAVEL	STAFF D	166.00	0.00	0.00	0.00	0.00	0.00	0.00	FLO27
27	E	701	342	221300	341	EMP TRAVEL	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	FLO27
27	E	701	342	221300	347	EMP TRAVEL	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	PRESCH
27	E	701	382	221300	341	INTDIST	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	FLO27
27	E	100	386	221300	341	CONSULT	STAFF D	1,433.00	1,433.00	0.00	0.00	0.00	0.00	1,433.00	FLO27
27	E	101	386	221300	341	CONSULT	STAFF D	1,433.00	1,433.00	0.00	0.00	0.00	0.00	1,433.00	FLO27
27	E	102	386	221300	341	CONSULT	STAFF D	1,433.00	1,433.00	0.00	0.00	0.00	0.00	1,433.00	FLO27
27	E	103	386	221300	341	CONSULT	STAFF D	1,433.00	1,433.00	0.00	0.00	0.00	0.00	1,433.00	FLO27
27	E	301	386	221300	341	CONSULT	STAFF D	1,434.00	1,434.00	0.00	0.00	0.00	0.00	1,434.00	FLO27
27	E	401	386	221300	341	CONSULT	STAFF D	1,434.00	1,434.00	0.00	0.00	0.00	0.00	1,434.00	FLO27
27	E	701	386	221300	341	CONSULT	STAFF D	6,000.00	6,000.00	0.00	6,750.00	112.50	0.00	-750.00	FLO27
27	E	701	386	221300	347	CONSULT	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	PRESCH
27	E	100	411	221300	341	SUPPLIES	STAFF D	250.00	250.00	0.00	869.00	347.60	0.00	-619.00	FLO27
27	E	101	411	221300	341	SUPPLIES	STAFF D	250.00	250.00	0.00	126.00	50.40	0.00	124.00	FLO27
27	E	102	411	221300	341	SUPPLIES	STAFF D	250.00	250.00	0.00	0.00	0.00	0.00	250.00	FLO27
27	E	103	411	221300	341	SUPPLIES	STAFF D	250.00	250.00	0.00	0.00	0.00	0.00	250.00	FLO27
27	E	301	411	221300	341	SUPPLIES	STAFF D	250.00	250.00	0.00	0.00	0.00	0.00	250.00	FLO27
27	E	401	411	221300	341	SUPPLIES	STAFF D	250.00	250.00	0.00	0.00	0.00	0.00	250.00	FLO27
27	E	701	411	221300	347	SUPPLIES	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	PRESCH
27	E	---	---	2-----	---	*SUPPORT		22,610.00	21,610.00	0.00	13,715.03	63.47	0.00	7,894.97	
27	E	---	---	-----	---	*		22,610.00	21,610.00	0.00	13,715.03	63.47	0.00	7,894.97	
2-	-	---	---	-----	---	*SPECIAL		22,610.00	21,610.00	0.00	13,715.03	63.47	0.00	7,894.97	
Grand Expense Totals								222,693.00	223,154.00	0.00	139,179.58	62.37	0.00	83,974.42	

Number of Accounts: 149

Fd	T	Loc	Obj	Func	Prj	Obj	Func	2020-21	2020-21	June 2020-21	2020-21	Encumbered	Unencumbered	2020-21
								Original Budget	Revised Budget	Monthly Activity	FYTD Activity	Amount	Balance	Batch Activity
10	E	702	310	221300	000	PERS SVCS	STAFF D	14,406.00	14,406.00	0.00	1,575.00	0.00	12,831.00	0.00
10	E	702	342	221300	000	EMP TRAVEL	STAFF D	2,580.00	2,580.00	0.00	101.77	0.00	2,478.23	0.00
10	E	702	362	221300	000	SOFTWARE-S	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	E	702	411	221300	000	SUPPLIES	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	E	702	431	221300	000	A V	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	E	702	434	221300	000	PERIODI	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	E	702	440	221300	000	NON-CAP	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	E	702	470	221300	000	TEXTBOOKS	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	E	702	481	221300	000	TECH SUPPL	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	E	702	482	221300	000	NONCAP TEC	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	E	702	483	221300	000	NONCAP SOF	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	E	702	940	221300	000	DUES	STAFF D	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	E	---	---	221300	---	*STAFF D	STAFF D	16,986.00	16,986.00	0.00	1,676.77	0.00	15,309.23	0.00
10	-	---	---	-----	---	*GENERAL		16,986.00	16,986.00	0.00	1,676.77	0.00	15,309.23	0.00
<b>Grand Expense Totals</b>								16,986.00	16,986.00	0.00	1,676.77	0.00	15,309.23	0.00

Number of Accounts: 12

\*\*\*\*\* End of report \*\*\*\*\*