

**WAUNAKEE COMMUNITY SCHOOL DISTRICT
BOARD OF EDUCATION SPECIAL MEETING - TAX LEVY**

Monday, October 26, 2020

6:00 PM

Waunakee Community School District
905 Bethel Circle
Waunakee, WI 53597

Members of the public may attend Board of Education meetings in-person, subject to space limitations, as well as guidelines and orders that are in place for indoor gatherings. Members of the public who choose to access the meeting via live stream video may do so

at: <https://www.waunakee.k12.wi.us/district/Agendas.cfm>

Public comments related to the agenda items are to be sent to Rebecca McDonough at district_administrator@waunakee.k12.wi.us by 5:00 p.m. the day of the Board meeting. All comments will be reviewed by the Board members. If you would like your comment to be read aloud at the meeting, please state this request clearly in your email. Comments must include the commentator's name, address, and must identify their connection to the District (if any) and any group they are representing in order to be considered by the Board.

If you would like to address the Board in-person during the public comments section of the meeting, you will be greeted outside the buildings and brought into the meeting individually to present; if you are attending the Board meeting in person, you will be asked to check in with District personnel when you arrive so that you can be recognized and address the Board when your name is called.

You will be required to abide by guidelines and/or orders required for indoor public locations in Dane County and Wisconsin. If in-person attendance is unexpectedly high at a Board meeting, adhering to social distancing guidelines may not be possible in the limited space available in the District Office; when this does occur, the District will provide access to an alternative location where the meeting will be presented and accessed through live stream video.

AGENDA

I. CALL TO ORDER

II. ROLL CALL

III. APPROVE AGENDA

IV. PUBLIC COMMENTS

V. 2020- 2021 BUDGET APPROVAL AND TAX LEVY APPROVAL

The purpose of this agenda item is to review the final steps of the 20-21 budget process, and to request School Board approval of the budget and tax levy. I have attached a cover memo that provides an overview of the final steps in the budget process, and I have attached a number of additional budget and tax levy documents. I will review these documents at the meeting. These documents align with the tax levy recommendation from the Budget Committee.

Please note that Administration is requesting School Board approval of two versions of the budget and tax levy. These versions include information with and without referendum approval. Please reference the "high level budget and tax levy summary" document.

A. Budget Changes	3
B. Tax Levy Changes and Certification	43
VI. <u>FUTURE MEETINGS</u>	
A. Special Meetings	
B. Committee Meetings	
VII. <u>ADJOURN</u>	

“Any person who has a qualifying disability as defined by the Americans with Disabilities Act who requires assistance with access or materials should contact the Waunakee Community School District Office at 849-2000, 905 Bethel Circle Drive Waunakee, WI 53597, at least twenty-four hours prior to the commencement of the meeting so that necessary arrangements can be made to accommodate the request.”



Memorandum

To: Board of Education
From: Steve Summers
Date: October 26, 2020
Re: 2020-2021 Budget and Tax Levy Adoption

At the annual meeting, a tax levy resolution in the amount of \$34,691,625 was approved by the community. A total expenditure budget of \$72,512,467 was presented at the budget hearing. These figures were based on a budget approved by the School Board in August. Since the August budget approval, budget adjustments have occurred for many reasons. Please see the attached document on budget adjustments. As a result of the changes, the School Board must approve the revised tax levy on or before November 1. The final version of the budget also needs to be adopted at this time.

The first step in the budget and tax levy process is calculating the final revenue cap amount. The revenue cap determines the amount of funding available from property taxes (excluding referendum approved debt service and community service funds), state equalization aid, state computer aid, and state aid for exempt personal property. After including the September 18th enrollment count information, the final revenue cap figure is \$45,470,595. This is \$315,313 lower than projected in August. The 2020-21 revenue cap figure is \$874,231 higher than the 2019-20 figure, or a 1.9% increase. The final 2020-21 revenue cap calculation is attached.

The second step in the budget and tax levy process is calculating the final property tax amount. The state equalization aid figure has been certified to the district. This figure is the actual equalization aid amount the district will receive this fiscal year. This amount is equal to \$20,532,274 or \$234,899 lower than projected at the Annual Meeting. The 2020-21 state equalization aid amount is \$176,456 lower than the 2019-20 figure, or a 0.01% decrease. The state equalization aid amount equates to a 39.06% funding level for the district's Fund 10 revenue budget. The final state computer aid payment for 2020-21 is \$58,852 or \$0 higher than projected. The 2020-21 state computer payment is the same amount as the 2019-20 figure. The state aid for exempt personal property payment for 2020-21 is \$203,245. The 2020-21 exempt personal property payment is \$18,526 lower than the 2019-20 figure or a 9% decrease.

As a result of changes in the revenue cap, state equalization aid, computer aid amounts and the state aid for exempt personal property, the property tax levy for Fund 10 needs to be decreased to \$24,166,928. This is \$43,363 lower than projected. The tax levy also includes \$9,521,947 for debt service, \$509,296 for the capital expansion fund, and \$450,091 for community service. The total tax

levy is \$34,648,262. The 2020-21 property tax levy is \$1,065,142 higher than the 2019-20 figure, or an increase of 3.2%. The tax rate is determined by dividing the equalized value of the district (excluding TID) by the total tax levy. The equalized value figure is \$3,181,517,136 or \$11,556,465 higher than projected. The 2020-21 equalized value figure is \$88,872,519 higher than the 2019-20 figure, or a 2.9% increase. The tax rate is therefore \$10.89/\$1,000 of equalized value, or .05 lower than projected. The 2020-21 tax rate is \$.03 higher than the 2019-20 tax rate, or a .002% increase. Attached is the property tax certification showing the actual tax levy broken down by municipality and a comparison to the previous year's tax levy.

If the Operational Referendum question is approved on November 3rd, \$2,127,502 will be moved from the Fund 39 property tax levy to the Fund 10 property tax levy. The grand total remains the same.

The third step in the budget and tax levy process is reconciling the above changes with the budget. The revised expenditure budget totals \$72,391,100 or \$121,367 higher than presented at the Budget Hearing. The 2020-21 budget is \$5,193,886 higher than the 2019-20 actual expenses, or an increase of 7.7%. Attached is the DPI recommended budget adoption 2020-21 incorporating all changes to the budget since August.

If the Operational Referendum question is approved on November 3rd, \$2,127,502 will be moved from the Fund 39 revenue and expense budget to the Fund 10 revenue and expense budget. The grand total remains the same.

A tax levy and budget resolution needs to be adopted by the school board incorporating all of the above changes. The tax levy resolution is for a tax of \$34,648,242 and the budget resolution is for \$72,391,100. Administration is recommending approval of both versions of the budget and tax levy. The appropriate tax levy version will be certified by the Clerk based on the results of the November 3rd referendum.

I have attached a "high level" summary of the budget and tax levy under both versions for your review. Please feel free to call me if you have any questions or concerns on the above information or if you would like additional information. Thanks.

Attachments

- 2020-2021 Budget Adjustments
- 2020-2021 Budget Final Version
- 2020-2021 Revenue Cap Calculation
- 2020-2021 Tax Levy by Municipality
- 2020-2021 Property Tax Levy Explanation
- 2020-2021 Budget Adoption DPI Version
- 2020-2021 High Level Summary

**WAUNAKEE COMMUNITY SCHOOL DISTRICT
OCTOBER 26, 2020
2020-2021 BUDGET ADJUSTMENTS**

This document compares the August 4th draft of the budget (without a referendum passing) to the October 26th draft of the budget (without a referendum passing).

	August 2020	October 2020	CHANGE
Fund 10 Revenues	\$52,652,672	\$52,564,805	(\$87,867)
Revenue Cap	\$45,785,908	\$45,470,595	(\$315,313)
State Aid	\$20,767,173	\$20,532,274	(\$234,899)
Fund 10 Tax Levy	\$24,210,291	\$24,166,928	(\$43,363)
Computer Aid	\$58,852	\$58,852	\$0
Personal Property Aid	\$240,296	\$203,245	(\$37,051)
Fund 41 Tax Levy	\$509,296	\$509,296	\$0

Fund 10 Revenues are decreased by \$87,867. This decrease is due to the decrease in the revenue cap of \$315,313 and an increase of \$227,446 in non-revenue cap accounts. The revenue cap decrease of \$315,313 occurs as changes to the state aid, Fund 10 tax levy, computer aid budgets, and personal property aid (see above).

The non-revenue cap account changes include grants, open enrollment/tuition, state categorical aid, interest, cash flow borrowing premium, aidable refund, Medicaid, high school building fees, athletic department fees, building student fees, summer school fees, insurance payments received, property sales, rentals, and other miscellaneous revenues. The grant changes are a result of knowing the actual allocations for the 2020-21 school year. Open enrollment/tuition revenues are adjusted to reflect the actual number of students in attendance in September.

Fund 10 Expenses	\$52,908,847	\$52,820,980	(\$87,867)
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Fund 10 Expenses are decreased by \$87,867. Expense account changes include the transfer out to special education Fund 27, open enrollment payments, salary/benefit costs including retirements and resignations, high school building budget (moved advanced placement fees/expenses from Fund 21 to Fund 10), athletic budget (added WIAA sectional/state fees/expenses), cash flow borrowing interest, four-year old kindergarten costs, transportation (moved funds to the high school field house project), utilities (reduced budget), capital projects (added high school field house project), adjusted K-8 building budgets per the September 2020 student count, technology (reduced budget due to CARES grant funding), business office (COVID-related school expenditures), summer school (reduced budget due to lower enrollment), Wellness Clinic (reduced budget to match current expenditures) and grant costs. Unspent Fund 10 budget contingency of \$100,000 is included in the budget.

	August 2020	October 2020	CHANGE
Fund 27 Expenses	\$8,554,810	\$8,662,488	\$107,678
Fund 27 Revenues	\$8,554,810	\$8,662,488	\$107,678

The Fund 27 Expenses and Revenues are increased by \$107,678. Fund 27 revenues are adjusted from the transfer in from Fund 10, transit of state aid, state categorical aid, Medicaid, and federal grants. Fund 27 expenses are adjusted for salary and benefits costs, including retirements and resignations, federal grants, O&M, and transportation costs (reduced budget to match last year's activity).

Additional Changes

Fund 41 expenditures are adjusted to plan for an ending fund balance of \$0.

Fund 72 revenues are adjusted to reflect increased gifts and reduced interest earnings. Fund 72 expenses are adjusted to reflect decreased scholarship payments.

Fund 73 revenues and expenses are adjusted to reflect the actual retirement benefits for the 19-20 fiscal year, and the updated actuarial report.

TAX LEVY

	August 2020	October 2020	CHANGE
Fund 10	\$24,210,291	\$24,166,928	-\$43,363
Fund 38	\$0	\$0	\$0
Fund 39	\$9,521,947	\$9,521,947	\$0
Fund 41	\$509,296	\$509,296	\$0
Fund 80	\$450,091	\$450,091	\$0
Total	\$34,691,625	\$34,648,262	-\$43,363
Equalized Value	\$3,169,960,671	\$3,181,517,136	\$11,556,465
Tax Rate	\$10.94/\$1,000 of value	\$10.89/\$1,000 of value	\$0.05

The tax levy is \$43,363 lower than estimated in August. This is due to a decrease in the Fund 10 tax levy. The equalized value is higher than estimated in August. The net result is a tax rate that is slightly lower than projected in August, and can be compared to the tax rate of \$10.86 in 2019-20.

**HIGH LEVEL BUDGET AND TAX LEVY SUMMARY
2020-21**

If the referendum is *not* approved:

Proposed Property Tax Levy			
FUND	Audited 2018-19	Unaudited 2019-20	Proposed 2020-21
General Fund	22,165,174.00	23,120,138.00	24,166,928.00
Referendum Debt Service Fund	7,319,769.00	9,519,686.00	9,521,947.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	509,296.00	509,296.00	509,296.00
Community Service Fund	338,000.00	434,000.00	450,091.00
TOTAL SCHOOL LEVY	30,332,239.00	33,583,120.00	34,648,262.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YR	5.3%	10.7%	3.2%

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2018-19	Unaudited 2019-20	Proposed 2020-21
GROSS TOTAL EXPENDITURES--ALL FUNDS	67,678,073.00	70,887,036.00	78,026,200.00
Interfund Transfers (Source 100) - ALL FUNDS	5,159,077.00	5,732,521.00	5,635,100.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	62,518,996.00	65,154,515.00	72,391,100.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-10.7%	4.22%	11.11%

\$2,127,502 remains in Fund 39, for both the tax levy and an expenditure for a debt service defeasance.

If the referendum is approved:

Proposed Property Tax Levy			
FUND	Audited 2018-19	Unaudited 2019-20	Proposed 2020-21
General Fund	22,165,174.00	23,120,138.00	26,294,430.00
Referendum Debt Service Fund	7,319,769.00	9,519,686.00	7,394,445.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	509,296.00	509,296.00	509,296.00
Community Service Fund	338,000.00	434,000.00	450,091.00
TOTAL SCHOOL LEVY	30,332,239.00	33,583,120.00	34,648,262.00
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NET TOTAL EXPENDITURES -- ALL FUNDS	62,518,996.00	65,154,515.00	72,391,100.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-10.7%	4.22%	11.11%

\$2,127,502 is moved from Fund 39 to Fund 10, for both the tax levy and an expenditure for COVID-related school reopening costs. A Fund 39 debt service defeasance does not occur in 2020-21.



Waunakee Community School District

Committed to Children . Committed to Community . Committed to Excellence

**2020-2021 Budget
FINAL DRAFT**

The final draft of the budget is based on the 2019-2021 State Budget. Any changes to school funding as a result of COVID19 are not reflected in this draft.

Prepared by Steve Summers, Executive Director of Operations
October 26, 2020

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Waunakee Community School District

Board of Education

<u>Name</u>		<u>Municipality</u>	<u>Term Expires</u>
David Boetcher	President	Village of Waunakee	Spring 2022
Michael Brandt	Vice President	Town of Westport, City of Middleton, City of Madison	Spring 2021
Jack Heinemann	Treasurer	Village of Waunakee	Spring 2022
Judy Engebretson	Clerk	Towns of Dane/Springfield	Spring 2022
Joan Ensign	Director	Town of Westport, City of Middleton, City of Madison	Spring 2023
Brian Hoefler	Director	Village of Waunakee	Spring 2023
Mark Hetzel	Director	Town of Vienna	Spring 2021

Budget Committee Members

Jack Heinemann, Chair
Mark Hetzel
Joan Ensign

Waunakee Community School District

Introduction

A budget is a financial plan designed to achieve the educational objectives of the Waunakee Community School District. The budget needs to be accountable to meet these educational objectives within the financial constraints that exist. The budget needs to be understandable to the Board of Education, administration, staff, parents, and the district taxpayers. The budget was developed with significant staff input regarding needs and priorities. The budget was developed based on principals of long-term fiscal planning.

Timeline

The budget process for the 2020-2021 fiscal year began in January 2020 with all budget requests/ reallocations/reductions due to the Executive Director of Operations by January 24th. A special board meeting was held on May 4th with the Board of Education and leadership team to review the 2020-21 budget process. A draft of the budget planning process document was presented at a Budget Committee meeting in February. Building/department level budget planning took place between March/April. Administrative review of the budget took place in April. The first draft of the budget was presented to the Budget Committee and the Board of Education in May. The second draft of the budget was presented in June. The third draft of the budget was presented in July. A public hearing on the budget took place in July. The Budget Committee requested a fourth draft of the budget in August related to school reopening costs. The administration requested that the Board of Education approve the preliminary budget in August. The preliminary budget was presented at the Annual Meeting in October with community approval of the tax levy. The Board of Education will approve the final version of the budget and set the tax levy at a special meeting scheduled for October 26th.

Executive Summary

A school district's budget is divided into many "funds". These "funds" are used to account for specific school district programs. The different "funds" and their descriptions are presented below:

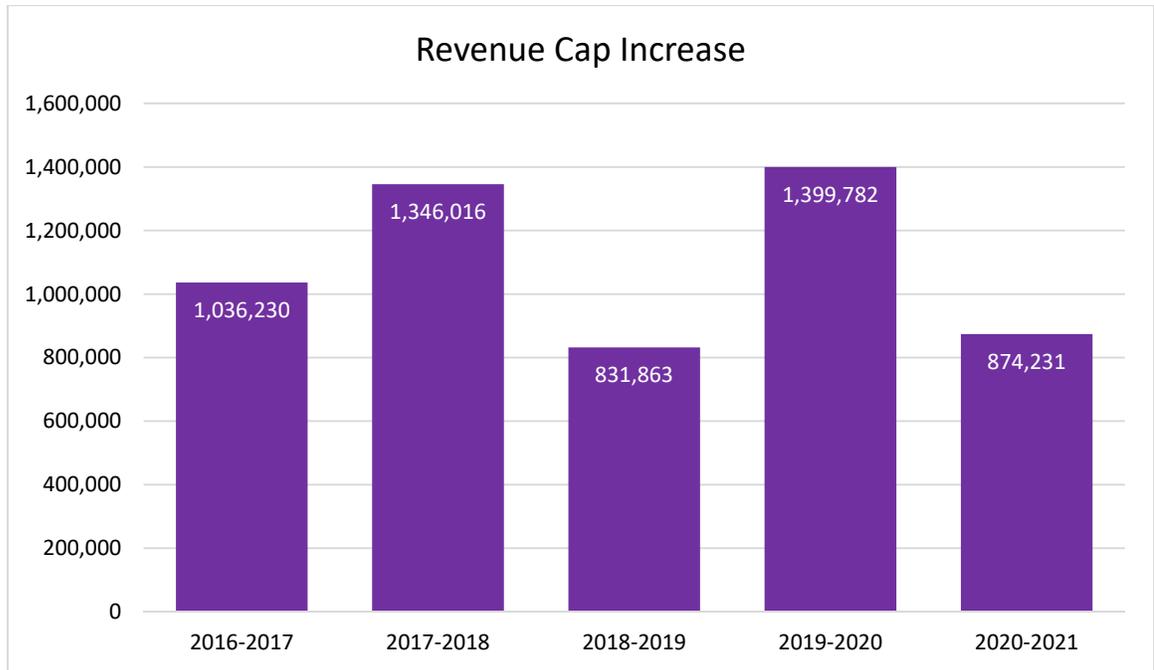
FUND	DESCRIPTION
10	General
21	Special Revenue Trust
27	Special Education
38	Non-Referendum Debt Service*
39	Referendum Debt Service
41	Capital Expansion Fund
49	Capital Projects*
50	Food Service
72	Private Benefit Trust
73	Employee Benefit Trust
80	Community Service
99	Other Cooperative Funds

* Currently not being utilized

Waunakee Community School District

A state revenue cap formula is a significant factor in the development of the budget. The revenue cap limits the amount of revenue available to school districts from the two main sources- property taxes and state equalization aid. The revenue cap directly affects Funds 10, 38, and 41, and indirectly affects Fund 27. Fund 27 is primarily funded from a transfer from Fund 10.

The 2019-21 state budget increases the revenue cap per student amount by \$175.00 during 2019-20 and \$179 during 2020-21. The budget includes a \$0 change in the per pupil categorical aid. The most recent four years of revenue cap changes and the actual increase for 2020-21 is shown below:



Please note: the 2014-15 through 2017-18 revenue caps were increased by \$540,000.00 per year due to the November, 2014 operational referendum question.

Waunakee Community School District

Enrollment

Student enrollment is a key factor in the revenue cap formula. The most recent four years of historical numbers and the actual September 2020 numbers are shown below:

Grade	2016-17	2017-18	2018-19	2019-20	2020-21
EC	13	9	15	12	4
4K	249	262	274	240	268
K	265	270	290	283	256
1	276	280	280	298	272
2	312	283	298	278	298
3	275	325	288	315	270
4	270	283	340	303	310
TOTAL	1660	1712	1785	1729	1678
ELEM					
5	300	278	289	349	309
6	320	312	288	299	342
TOTAL	620	590	577	648	651
INTER.					
7	328	326	328	304	295
8	327	331	328	341	305
TOTAL	655	657	656	645	600
MIDDLE					
9	312	345	346	339	343
10	310	312	345	347	338
11	318	309	311	342	343
12	313	331	320	326	353
TOTAL	1253	1297	1322	1354	1377
HIGH					
TOTAL	4188	4256	4340	4376	4306
DISTRICT					

The historical student count shows an increasing enrollment. The actual September 2020 enrollment shows a **decrease of 70** students. Enrollment increases result in additional revenues being available through the revenue cap formula.

The 2020-2021 revenue cap limit increases to \$45,470,595 or \$874,231 higher than 2019-20. This increase equates to a 1.9% increase. The 2020-2021 state equalization aid is decreases to \$20,532,274 or \$176,456 lower than 2019-20. This change equates to a 0.01% decrease. The district has received the state equalization aid certification from the WI Department of Public Instruction on October 15th.

Waunakee Community School District

The 2020-2021 tax levy increases to \$34,648,262 or \$1,065,142 higher than 2019-2020. This increase equates to a 3.2% increase. Two years of historical information and the proposed tax levy for this year is shown below.

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2018-19	2019-20	2020-21
General Fund	22,165,174.00	23,120,138.00	24,166,928.00
Referendum Debt Service Fund	7,319,769.00	9,519,686.00	9,521,947.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	509,296.00	509,296.00	509,296.00
Community Service Fund	338,000.00	434,000.00	450,091.00
TOTAL SCHOOL LEVY	30,332,239.00	33,583,120.00	34,648,262.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YR	5.3%	10.7%	3.2%

The 2020-2021 tax base increases to \$3,181,517,136 or \$88,872,579 higher than 2019-2020. This change equates to a 2.9% increase. The 2020-2021 tax rate (tax levy/tax base) increases from \$10.86 to \$10.89, which equates to a 0.002% increase. The school tax on a \$360,000 home increases from \$3,910 to \$3,920 (assuming home had assessment change of 0%).

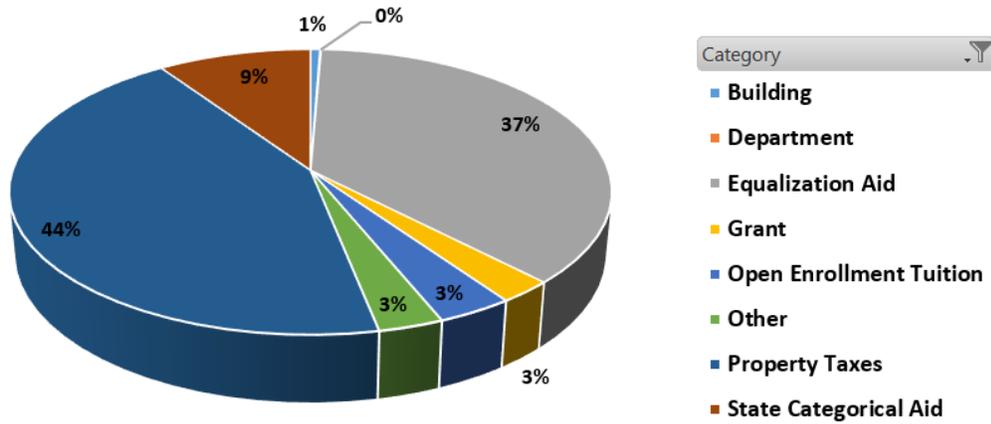
A summary of the expenditures showing two years of historical information and the proposed 2020-2021 budget is shown below. Fund 72 and 73 are not included in the summary below.

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited	Unaudited	Proposed
	2018-19	2019-20	2020-21
GROSS TOTAL EXPENDITURES--ALL FUNDS	67,678,073.00	70,887,036.00	78,026,200.00
Interfund Transfers (Source 100) - ALL FUNDS	5,159,077.00	5,732,521.00	5,635,100.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	62,518,996.00	65,154,515.00	72,391,100.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-10.7%	4.22%	11.11%

Waunakee Community School District

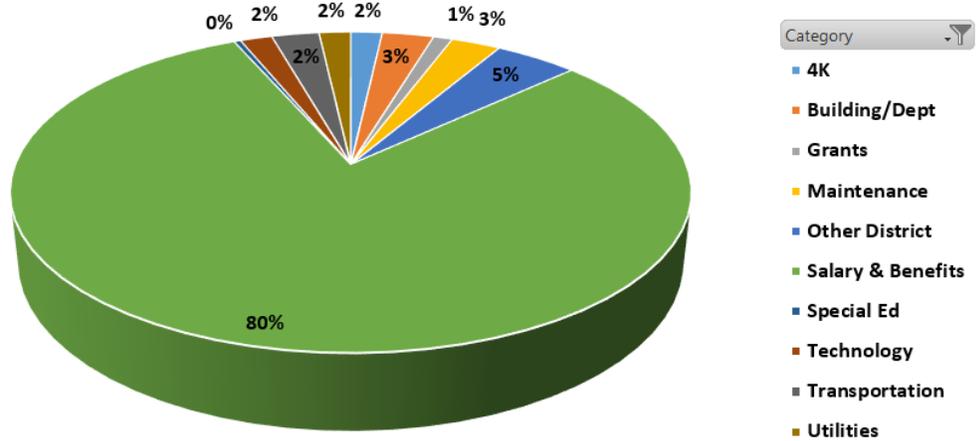
Where do the revenues come from? (Funds 10 and 27)

Total 10/27 Revenues



What are the expenditures spent on? (Funds 10 and 27)

Total 10/27 Expenses



Each fund is presented in more detail on the following pages.

Waunakee Community School District

General Fund 10

Purpose of Fund: The purpose of the general fund 10 is to account for the educational programs and operations of the school district, excluding special education programs.

All of the 2020-21 grant budgets are available at this time. The 2020-21 open enrollment budgets have been adjusted based on actual student attendance in the fall of 2020. The state equalization aid/property tax budgets have been revised based on the aid certification from the Department of Public Instruction in October. The interest earnings/interest expenses for borrowings have been revised in the fall of 2020 based on market conditions.

	2019-2020	2020-2021	\$ Change	% Change
Revenues:				
Prairie School Bldg Fees	\$13,872	\$11,760	(\$2,112)	-15%
Heritage School Bldg Fees	\$13,116	\$12,380	(\$736)	-6%
Arboretum School Bldg Fees	\$12,359	\$12,813	\$454	4%
Intermediate School Bldg Fees	\$37,950	\$37,950	\$0	0%
Middle School Bldg Fees	\$43,900	\$31,000	(\$12,900)	-29%
High School Bldg Fees	\$97,625	\$177,575	\$79,950	82%
Athletics Fees	\$8,000	\$38,000	\$30,000	--
Building Revenues	\$226,822	\$321,478	\$94,656	29.44%
Curriculum Dept Revenues	\$6,315	\$8,800	\$2,485	28%
Human Resouces Revenues	\$2,200	\$2,200	\$0	0%
Maintenance Revenues	\$0	\$2,000	\$2,000	---
Technology Erate/Fees	\$25,000	\$25,000	\$0	0%
Technology Revenues	\$2,750	\$2,750	\$0	0%
Department Revenues	\$36,265	\$40,750	\$4,485	11.01%
Common School Funds	\$141,787	\$152,716	\$10,929	7%
Title 1 Grant	\$79,524	\$90,061	\$10,537	12%
Title 2 Grant (Public)	\$48,894	\$42,737	-\$6,157	-14%
Title 2 Grant (Private)	\$1,670	\$5,692	\$4,022	71%
Title 3 Grant	\$11,362	\$15,784	\$4,422	28%
Title 4A Grant (Public)	\$10,000	\$8,850	-\$1,150	-13%
Title 4A Grant (Private)	\$230	\$1,150	\$920	--
Peer Mentor	\$0	\$6,000	\$6,000	0%
Perkins Grant	\$16,816	\$16,156	-\$660	-4%
Federal Flo-Through	\$114,308	\$204,709	\$90,401	44%
Federal CARES Grant	\$0	\$63,244	\$63,244	100%
State Safety Grant - 1	\$1,871	\$0	-\$1,871	-100%
State Safety Grant - 2	\$136,408	\$19,434	-\$116,974	-602%
Career/Tech Ed Grant	\$93,469	\$73,654	-\$19,815	-27%
Ed. Effectiveness Grant	\$29,200	\$27,840	-\$1,360	0%
Reading Readiness Grant	\$0	\$8,373	\$8,373	100%
State Grants	\$0	\$0	\$0	0%
Grant Revenues	\$685,539	\$736,400	\$50,861	6.91%

Waunakee Community School District

Fund 10 Revenues (continued)

District Fees-Prairie	\$24,175	\$22,000	-\$2,175	-10%
District Fees-Heritage	\$20,000	\$18,000	-\$2,000	-11%
District Fees-Arboretum	\$20,000	\$20,000	\$0	0%
District Fees-Intermediate	\$30,000	\$26,000	-\$4,000	-15%
District Fees-Middle School	\$25,000	\$27,000	\$2,000	7%
District Fees-High School	\$86,000	\$82,000	-\$4,000	-5%
District Fees-Athletics	\$190,000	\$190,000	\$0	0%
Summer School Fees	\$2,375	\$0	-\$2,375	--
District Student Fees	\$15,000	\$220,000	\$205,000	93%
Property Taxes	\$23,120,138	\$24,166,928	\$1,046,790	4%
Interest	\$163,000	\$103,000	-\$60,000	-58%
Tuition – OE	\$1,725,304	\$1,938,414	\$213,110	11%
Transportation Aid	\$69,000	\$75,000	\$6,000	8%
Equalization Aid	\$20,708,730	\$20,532,274	-\$176,456	-1%
Computer Aid	\$58,852	\$58,852	\$0	0%
Misc	\$15,000	\$18,500	\$3,500	19%
Insurance Payments Received	\$0	\$179,650	\$179,650	100%
Transportation	\$16,000	\$16,000	\$0	0%
Tuition Payments	\$7,500	\$8,000	\$500	6%
Property/Non-Capital Sales	\$12,000	\$7,500	-\$4,500	-60%
Gifts	\$5,000	\$0	-\$5,000	--
Rentals	\$87,500	\$40,000	-\$47,500	-119%
Aid for Mental Health/SUPP Aid	\$90,821	\$44,775	-\$46,046	100%
Payment Lieu Taxes	\$28,000	\$28,000	\$0	0%
Personal Property Aid	\$221,771	\$203,245	-\$18,526	-9%
State Categorical Aid	\$3,066,686	\$3,062,976	-\$3,710	0%
Medicaid	\$70,000	\$115,000	\$45,000	0%
Premium	\$88,000	\$213,063	\$125,063	0%
Aidable Refund	\$60,000	\$50,000	-\$10,000	-20%
District Revenues	50,025,852	51,466,177	1,440,325	2.80%
Total Revenues	50,974,478	52,564,805	1,590,327	3.03%

Waunakee Community School District

Fund 10 Expenditures

	2019-2020	2020-2021	\$ Change	% Change
Expenditures:				
Personnel Costs: Salaries	\$25,799,833	\$26,827,933	\$1,028,100	4%
Personnel Costs: Benefits	\$9,612,707	\$9,791,161	\$178,454	2%
Salary & Benefits Totals	35,412,540	36,619,094	1,206,554	3%
Prairie School	\$84,270	\$76,650	(\$7,620)	-9%
Prairie School Common School Funds	\$19,885	\$21,356	\$1,471	7%
Prairie School Bldg Fees	\$13,872	\$11,760	(\$2,112)	-15%
Heritage School	\$73,049	\$70,200	(\$2,849)	-4%
Heritage School Common School Funds	\$14,826	\$16,027	\$1,201	8%
Heritage School Bldg Fees	\$13,116	\$12,380	(\$736)	-6%
Arboretum School	\$67,910	\$64,650	(\$3,260)	-5%
Arboretum School Common School Funds	\$15,524	\$16,749	\$1,225	8%
Arboretum School Bldg Fees	\$12,359	\$12,813	\$454	4%
Intermediate School	\$110,204	\$110,670	\$466	0%
Intermediate School Common School Funds	\$19,396	\$21,091	\$1,695	9%
Intermediate School Bldg Fees	\$37,950	\$37,950	\$0	0%
Middle School	\$119,992	\$111,000	(\$8,992)	-7%
Middle School Common School Funds	\$21,908	\$23,467	\$1,559	7%
Middle School Bldg Fees	\$43,900	\$31,000	(\$12,900)	-29%
High School	\$385,518	\$385,518	\$0	0%
High School Common School Funds	\$44,584	\$48,227	\$3,643	8%
High School Bldg Fees	\$97,625	\$177,575	\$79,950	82%
Athletics	\$308,182	\$308,182	\$0	0%
Athletics Fees	\$8,000	\$38,000	\$30,000	--
Building Totals	1,512,070	1,595,265	83,195	6%
Utilities	\$1,124,572	\$982,582	(\$141,990)	-13%
Maintenance	\$812,555	\$1,170,605	\$358,050	44%
Maintenance Fees	\$0	\$2,000	\$2,000	100%
Capital Projects	\$552,561	\$278,500	(\$274,061)	-50%
Contingency Fund	\$185,000	\$100,000	(\$85,000)	-46%
Energy Conservation	\$83,894	\$83,894	\$0	0%
Transportation	\$1,500,000	\$1,328,225	(\$171,775)	-11%
Technology	\$824,842	\$963,429	\$138,587	17%
Technology Fees	\$2,750	\$2,750	\$0	0%
Technology Erate	\$25,000	\$25,000	\$0	0%
Curriculum	\$328,971	\$328,971	\$0	0%
Curriculum Dept Fees	\$6,315	\$8,800	\$2,485	39%
Human Resources	\$33,650	\$33,650	\$0	0%
Human Resources Fees	\$2,200	\$2,200	\$0	0%
Superintendent	\$84,600	\$84,600	\$0	0%
Student Support	\$31,412	\$31,412	\$0	0%
Business Office	\$408,268	\$421,973	\$13,705	3%
District Wide	1,068,357	1,299,357	\$231,000	22%
Summer School	\$65,870	\$29,350	(\$36,520)	-55%
Department Totals	7,140,817	7,177,298	36,481	1%

Waunakee Community School District

Fund 10 Expenditures (continued)

Common School Fund-District	\$5,664	\$5,799	\$135	2%
Title 1 Grant	\$79,524	\$90,061	\$10,537	12%
Title 2 Grant (Public)	\$48,894	\$42,737	-\$6,157	-14%
Title 2 Grant (Private)	\$1,670	\$5,692	\$4,022	71%
Title 3 Grant	\$11,362	\$15,784	\$4,422	28%
Title 4A Grant (Public)	\$10,000	\$8,850	-\$1,150	-13%
Title 4A Grant (Private)	\$230	\$1,150	\$920	0%
Peer Mentor Grant	\$0	\$6,000	\$6,000	100%
Perkins Grant	\$16,816	\$16,156	-\$660	-4%
Federal Flo-Through	\$114,308	\$204,709	\$90,401	44%
Federal CARES Grant	\$0	\$63,244	\$63,244	100%
State Safety Grant - 1	\$1,871	\$0	-\$1,871	100%
State Safety Grant - 2	\$53,480	\$19,434	-\$34,046	-175%
Career/Tech Ed Grant	\$93,469	\$73,654	-\$19,815	-27%
Ed. Effectiveness Grant	\$29,200	\$27,840	-\$1,360	0%
Reading Readiness Grant	\$0	\$8,373	\$8,373	100%
Grant Totals	\$466,488	\$589,483	122,995	26%
Transfer to Fund 27	\$5,732,521	\$5,635,100	(\$97,421)	-2%
4K Program	\$886,540	\$972,540	\$86,000	10%
Wellness Clinic	\$257,188	\$232,200	(\$24,988)	--
Other Program Totals	\$6,876,249	\$6,839,840	(36,409)	-1%
Total Expenditures	\$51,408,164	\$52,820,980	\$1,412,816	3%
Rev-Exp	(\$433,686)	(\$256,175)	\$177,511	-41%
Beg Fund Balance	\$6,628,735	\$6,195,049	(\$433,686)	-7%
End Fund Balance	\$6,195,049	\$5,938,874	(\$256,175)	-4%

Overall considerations for Fund 10:

- The Capital Projects budget has been moved to Fund 41.
- The budget has a positive balance of \$11,875 for parking lot/band uniform fees and \$30,000 for Warrior Stadium turf replacement, and a negative balance of \$298,050 for building/department funds returned to the District due to the 19-20 school closure.
- The revenue cap increase is based on the September 2020 actual student count and a \$179/student increase.
- The per pupil aid increase of \$0/student.
- The state equalization aid certification has been provided by the DPI in October.
- A general contingency of \$100,000 is included in the budget.
- The personnel budget includes a salary increase of TBD%, a 0% increase in dental rates, a 0% increase in health insurance rates, and FTE changes as presented on the next page. Final decisions on salary increases will be made in the fall of 2020.
- The 4K program budget has been adjusted based on actual enrollment in the fall of 2020.

Waunakee Community School District

Additional Positions

Building	Position	FTE
Prairie	Assistant Principal (Incr 200 to 210 days)	0.05
Heritage	Teacher - Grade 2	1.00
	Teacher - Grade 3	1.00
	Teacher - Grade 4	1.00
	Assistant Principal (210 day contract)	1.00
Arboretum		
Intermediate	Teacher - Grade 6	2.00
Middle School	Assistant Principal (Incr 200 to 238 days)	0.19
High School	Teacher - Math	1.00
	Teacher - English	0.17
	Teacher - Social Studies	0.17
	Teacher - Science	0.33
Special Ed	Social Worker - Prairie	1.00
	Teacher - Spec Ed - Heritage	1.00
Shared Staffing	Teacher IS/MS/HS - PhyEd/Adaptive	0.65
	Teacher IS/MS & MS/HS - French	0.10
	Custodian (MS/Bethel)	0.25
District	Communications Specialist (Fund 10)	0.75
	Communications Specialist (Fund 80)	0.25
Restructuring	7-12 Dir of Curr (change from Director C&I)	0.00
	PreK-6 Dir of Curr (change from Asst Dir C&I)	0.00
Other Budget Requests	To Be Determined	
Total Additional Staffing		11.91
(Fund 10)		9.41
(Fund 27)		2.00
(Fund 80)		0.25

The District hired 2.0 FTE teaching staff in grades K-2 due to offering both in-person and remote learning options. In addition, contact tracers will be hired to assist with COVID tracing. These positions were not included in the budget.

Waunakee Community School District

Fund 21

Purpose of Fund: The purpose of the Special Revenue Trust Fund 21 is to account for gifts specified by donors to be used for operating purposes. Effective with the 19-20 school year, this fund includes all student activity groups as well that were previously accounted for in Fund 60.

	2019-2020	2020-2021	\$ Change	% Change
Revenues:				
Arboretum School	\$0	\$30,000	\$30,000	100%
Heritage School	\$8,000	\$22,100	\$14,100	176%
Prairie School	\$4,000	\$21,000	\$17,000	425%
Intermediate School	\$10,000	\$10,525	\$525	5%
Joint Elementary PTO	\$0	\$300	\$300	100%
Middle School	\$500	\$30,650	\$30,150	6030%
High School	\$130,000	\$273,790	\$143,790	111%
Athletics	\$215,000	\$365,100	\$150,100	70%
Superintendent	\$22,000	\$0	(\$22,000)	-100%
Business Office	\$70,000	\$567,000	\$497,000	710%
Maintenance	\$0	\$0	\$0	100%
Mentor	\$0	\$81,125	\$81,125	100%
Student Services	\$0	\$41,000	\$41,000	100%
Special Education	\$0	\$0	\$0	
Total Revenues	\$459,500	\$1,442,590	\$983,090	214%
Expenditures:				
Arboretum School	\$594	\$37,594	\$37,000	6229%
Heritage School	\$8,000	\$17,800	\$9,800	123%
Prairie School	\$4,000	\$15,600	\$11,600	290%
Intermediate School	\$10,000	\$10,525	\$525	5%
Joint Elementary PTO	\$0	\$300	\$300	100%
Middle School	\$670	\$25,000	\$24,330	3631%
High School	\$130,000	\$232,545	\$102,545	79%
Athletics	\$215,000	\$360,000	\$145,000	67%
Superintendent	\$22,000	\$0	(\$22,000)	-100%
Business Office	\$70,000	\$534,000	\$464,000	663%
Maintenance	\$935	\$935	\$0	100%
Mentor	\$0	\$62,400	\$62,400	100%
Student Services	\$250	\$41,000	\$40,750	16300%
Special Education	\$250	\$990	\$740	296%
Total Expenditures	\$461,699	\$1,338,689	\$876,990	190%
Rev – Exp:	\$0	\$103,901	\$103,901	--
Beg Fund Balance	\$172,674	\$178,971	\$6,297	4%
End Fund Balance	\$178,971	\$282,872	\$103,901	58%

The budget was updated for the second draft of the budget in June.

Waunakee Community School District

Special Education Fund 27

Purpose of Fund: The purpose of the special education Fund 27 is to account for all of the special education programs and operations in the school district.

	2019-20	2020-21	\$ Change	% Change
Revenues:				
Federal Grant PS	\$15,348	\$15,588	\$240	2%
Federal Grant FT	\$621,064	\$662,800	\$41,736	7%
Grant Revenue	\$636,412	\$678,388	\$41,976	6%
State Aid	\$1,791,783	\$2,218,000	\$426,217	24%
Transfer In Fund 10	\$5,732,521	\$5,635,100	(\$97,421)	-2%
Medicaid	\$115,000	\$95,000	(\$20,000)	-17%
Transit of State Aid	\$9,500	\$6,000	(\$3,500)	-37%
Open Enrollment Tuition	\$30,000	\$30,000	\$0	0%
Aid for School Mental Health	\$0	\$0	\$0	---
Other Revenue	\$7,678,804	\$7,984,100	\$305,296	4%
Total Revenues	\$8,315,216	\$8,662,488	\$347,272	4%
Expenditures:				
Federal Grant PS	\$15,348	\$15,588	\$240	2%
Federal Grant FT	\$621,064	\$662,800	\$41,736	7%
Grant Totals	\$636,412	\$678,388	\$41,976	7%
Personnel Costs: Salaries	\$5,193,707	\$5,504,428	\$310,721	6%
Personnel Costs: Benefits	\$2,074,753	\$2,133,578	\$58,825	3%
Salary & Benefits Totals	\$7,268,460	\$7,638,006	\$369,546	5%
Student Support Budget	\$190,094	\$190,094	\$0	0%
Transportation	\$200,000	\$140,000	(\$60,000)	-30%
O&M	\$12,250	\$8,000	(\$4,250)	-35%
Medicaid	\$8,000	\$8,000	\$0	0%
Program Totals	\$410,344	\$346,094	(\$64,250)	-16%
Total Expenditures	\$8,315,216	\$8,662,488	\$347,272	4%
Rev – Exp:	\$0	\$0	\$0	---
Beg Fund Balance	\$0	\$0	\$0	---
End Fund Balance	\$0	\$0	\$0	---

The personnel budget includes a salary increase of TBD%, a dental increase of 0%, and no increase in health insurance rates. Final decisions on salary increases will be made in the fall of 2020.

The 2020-21 flo-through and pre-school grant budgets are available at this time.

Waunakee Community School District

Debt Service Fund 39

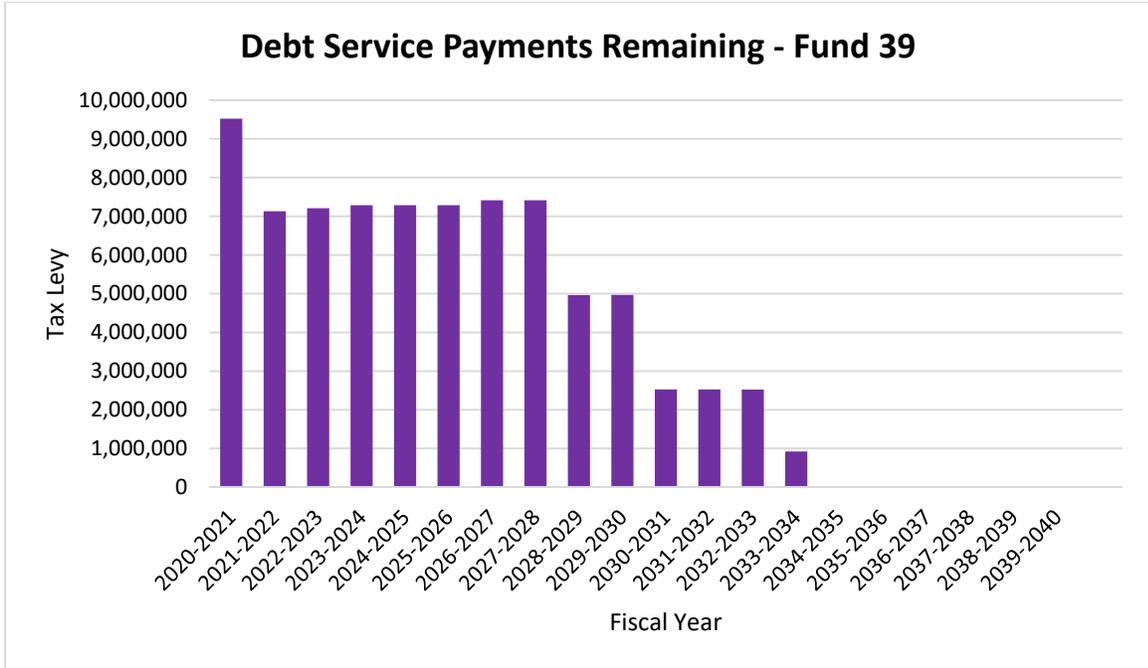
Purpose of Fund: The purpose of the debt service fund 39 is to repay prior debts borrowed with authority of an approved referendum.

	2019-2020	2020-2021	\$ Change	% Change
Revenues:				
Premium	\$0	\$0	\$0	--
Refinancing	\$0	\$0	\$0	--
Interest Earned	\$10,000	\$10,000	\$0	0%
Property Taxes	\$9,519,686	\$9,521,947	\$2,261	0%
Interest Rebate	\$264,300	\$266,871	\$2,571	1%
Total Revenues:	\$9,793,986	\$9,798,818	\$4,832	0%
Expenditures:				
Refinancing	\$0	\$0	\$0	--
Interest Owed	\$2,663,426	\$2,200,044	(\$463,382)	-17%
Principal Owed	\$4,795,000	\$7,429,088	\$2,634,088	55%
Other Debts	\$10,000	\$10,000	\$0	0%
Total Expenditures	\$7,468,426	\$9,639,132	\$2,170,706	29%
Rev – Exp:	\$202,957	\$159,686	(\$43,271)	-21%
Beg Fund Balance	\$1,676,232	\$2,078,896	\$402,664	24%
End Fund Balance	\$2,078,896	\$2,238,582	\$159,686	8%

The property tax levy assumes the School Board will approve a Fund 39 debt service defeasance in the fall of 2020, similar to the approval for a debt service defeasance in the fall of 2019. This debt service defeasance will not take place if the November 3, 2020 operational referendum is approved by the voters.

The following graph and table reflects the future tax levies (11 borrowings) in this fund.

Waunakee Community School District



FISCAL YEAR	AMOUNT DUE
2020-2021	9,521,947
2021-2022	7,129,717
2022-2023	7,207,650
2023-2024	7,286,189
2024-2025	7,285,902
2025-2026	7,286,765
2026-2027	7,414,615
2027-2028	7,415,715
2028-2029	4,962,271
2029-2030	4,967,058
2030-2031	2,525,525
2031-2032	2,528,038
2032-2033	2,524,469
2033-2034	924,788
2034-2035	0
2035-2036	0
2036-2037	0
2037-2038	0
2038-2039	0
2039-2040	0
TOTAL DUE	\$78,980,649

Waunakee Community School District

Capital Expansion Fund 41

Purpose of Fund: The purpose of the capital expansion fund 41 is to account for capital expenditures related to buildings and sites.

	2019-2020	2020-2021	\$ Change	% Change
Revenues:				
Property Taxes	\$509,296	\$509,296	\$0	0%
Interest	\$25,000	\$25,000	\$0	100%
Total Revenues	\$534,296	\$534,296	\$0	0%
Expenditures:				
Maintenance Projects	\$0	\$2,380,329	\$2,380,329	--
Total Expenditures	\$0	\$2,380,329	\$2,380,329	--
Rev – Exp:	\$509,296	(\$1,846,033)	(\$2,355,329)	-462%
Beg Fund Balance	\$1,318,442	\$1,846,033	\$527,591	40%
End Fund Balance	\$1,846,033	\$0	(\$1,827,738)	-100%

The intent of this fund is to segregate the budget for capital projects related to existing buildings. This fund is within the revenue cap, and the existing capital projects budget was transferred from Fund 10 to Fund 41. This fund was increased by \$300,000 as the November 2014 operational funds referendum was phased in for 2017-2018. This fund will be utilized for capital projects and the high school soccer field project during the 2020-2021 fiscal year. In addition, the School Board approved HVAC system enhancements and plumbing system enhancements related to COVID school reopening expenditures.

Waunakee Community School District

Food Service Fund 50

Purpose of Fund: The purpose of the food service fund 50 is to account for the food service program.

	2019-2020	2020-2021	\$ Change	% Change
Revenues:				
Milk Sales	\$88,430	\$88,929	\$499	1%
Ala-Carte Sales	\$1,261,200	\$1,353,982	\$92,782	7%
Lunch Sales-Students	\$723,200	\$758,770	\$35,570	5%
Lunch Sales-Adults	\$6,800	\$6,052	(\$748)	-11%
Lunch-Dane County	\$130,000	\$117,371	(\$12,629)	-10%
Catering	\$78,320	\$97,900	\$19,580	25%
Breakfast Sales	\$16,600	\$13,840	(\$2,760)	-17%
Madison Country Day	\$82,650	\$107,663	\$25,013	100%
Total Revenues	\$2,387,200	\$2,544,507	\$157,307	7%
Expenditures:				
Contracted Services	\$981,800	\$1,014,465	\$32,665	3%
Food Purchase	\$1,167,300	\$1,232,184	\$64,884	6%
Other Supplies	\$90,600	\$99,486	\$8,886	10%
Equipment Purchase	\$25,000	\$25,000	\$0	0%
Software/Tech Costs	\$39,000	\$39,000	\$0	0%
Personnel Costs	\$83,500	\$83,500	\$0	0%
Total Expenditures	\$2,387,200	\$2,493,635	\$106,435	4%
Rev-Exp:	\$0	\$50,872	\$50,872	--
Beg Fund Balance	\$376,167	\$0	(\$376,167)	-100%
End Fund Balance	\$0	\$50,872	\$50,872	--

The food service program is contracted out to Taher, Inc. The Dane County lunch program provides meals to community members and the revenue is received from the Dane County Department of Health and Human Services. The Madison Country Day program provides meals to a private school located within the District boundaries.

This budget was updated for the third draft of the budget in July after School Board approval of the 20-21 fees at the May Board meeting. This budget is based on a typical school year and therefore the actual revenues/ expenditures will be significantly reduced based on the remote learning environment.

Waunakee Community School District

Private Benefit Trust Fund 72

Purpose of Fund: The purpose of the private benefit trust fund 72 is to account for student scholarships with non-expendable balances (only the interest can be paid out) and expendable balances (principal and interest can be paid out).

	2019-2020	2020-2021	\$ Change	% Change
Revenues:				
Interest	\$10,000	\$9,500	(\$500)	-5%
Gifts	\$10,000	\$10,700	\$700	7%
Total Revenues	\$20,000	\$20,200	\$200	1%
Expenditures:				
Scholarships	\$20,000	\$13,500	(\$6,500)	-33%
Total Expenditures	\$20,000	\$13,500	(\$6,500)	-33%
Rev-Exp:	(\$5,000)	\$6,700	\$11,700	0%
Beg Fund Balance	\$324,115	\$330,222	\$6,107	2%
End Fund Balance	\$330,222	\$336,922	\$6,700	2%

This fund accounts for the scholarships paid from the Cooper, Ripp, Knudson, Golden Wauna, Endres, Statz, Wipperfurth, Aiello, Ziegler and Wagner scholarships.

The budget has been updated for 2020 based on actual activity during the 2020-21 fiscal year.

Waunakee Community School District

Employee Benefit Trust Fund 73

Purpose of Fund: The purpose of the employee benefit trust fund 73 is to account for formally established benefit pension plans, defined contribution plans, or employee benefit plans.

	2019-2020	2020-2021	\$ Change	% Change
Revenues:				
Interest – AUL Trust	\$19,000	\$28,000	\$9,000	47%
Interest – HRA Trust	\$142,000	\$147,000	\$5,000	4%
Employer Contributions - AUL	\$587,108	\$0	(\$587,108)	-100%
Employee Contributions – AUL	\$7,000	\$7,000	\$0	0%
Employer Contributions – HRA	\$382,672	\$416,189	\$33,517	9%
Employee Contributions – HRA	\$0	\$0	\$0	--
Total Revenues	\$1,137,780	\$598,189	(\$539,591)	-47%
Expenditures:				
Disbursements – AUL	\$7,000	\$7,000	\$0	0%
Disbursements – HRA	\$300,000	\$297,000	(\$3,000)	--
Disbursements - Implicit Rate	\$75,000	\$45,000	(\$30,000)	0%
Total Expenditures	\$382,000	\$349,000	(\$33,000)	-9%
Rev – Exp:	\$743,841	\$249,189	(\$494,652)	-66%
Beg Fund	\$5,098,336	\$6,605,582	\$1,507,246	30%
End Fund	\$6,605,582	\$6,854,771	\$249,189	4%

This budget has been updated in the fall of 2020 based on the final retirement benefits for the 2019-2020 retirees. In 2020-2021 only, the employer contributions towards the trust will come from funds already inside the trust as opposed to funds coming from Funds 10/27/50/80. This is a strategy related to COVID school reopening costs.

Waunakee Community School District

Community Service Fund 80

Purpose of Fund: The purpose of the community service fund 80 is to account for community activities such as adult education, recreation, athletic camps, and other related community programs.

	2019-2020	2020-2021	\$ Change	% Change
Revenues:				
Property Taxes	\$434,000	\$450,091	\$16,091	4%
Athletic Camps	\$56,500	\$0	(\$56,500)	-100%
Community Ed	\$18,000	\$12,000	(\$6,000)	-33%
Science Camp	\$23,775	\$0	(\$23,775)	-100%
Middle School Athletics	\$20,000	\$20,000	\$0	0%
Community Ed/Swim	\$46,000	\$46,000	\$0	0%
Total Revenues	\$598,275	\$528,091	(\$70,184)	-12%
Expenditures:				
Community Education	\$138,000	\$138,091	\$91	0%
Athletic Camps	\$56,500	\$0	(\$56,500)	-100%
Middle School Athletics	\$130,000	\$130,000	\$0	--
Community Ed/Swim	\$108,000	\$108,000	\$0	0%
Maintenance	\$25,000	\$25,000	\$0	0%
Public Safety	\$90,000	\$90,000	\$0	0%
Police Liaison Officer	\$25,000	\$35,000	\$10,000	100%
Science Camp	\$23,775	\$0	(\$23,775)	-100%
Workers Compensation	\$2,000	\$2,000	\$0	0%
Total Expenditures	\$598,275	\$528,091	(\$70,184)	-12%
Rev – Exp:	\$0	\$0	\$0	--
Beg Fund Balance	\$298,030	\$336,371	\$38,341	13%
End Fund Balance	\$336,371	\$336,371	\$0	0%

A community service fund tax levy covers the administrative costs of the community education program and other costs such as custodial, maintenance, public safety, middle school athletics and personnel costs not charged to the community through user fees.

The budget was updated for the third draft of the budget in July. This budget is based on a typical school year and therefore the actual revenues/ expenditures will be reduced based on the remote learning environment.

Waunakee Community School District

Other Cooperative Fund 99

Purpose of Fund: The purpose of the other cooperative fund 99 is to account for cooperative fiscal agreements made between school districts.

	2019-2020	2020-2021	\$ Change	% Change
Revenues:				
DCNTP	\$237,806	\$162,856	(\$74,950)	-32%
Mentor Grants	\$0	\$0	\$0	---
Total Revenues	\$237,806	\$162,856	(\$74,950)	-32%
Expenditures:				
DCNTP	\$237,806	\$162,856	(\$74,950)	-32%
Mentor Grants	\$0	\$0	\$0	---
Total Expenditures	\$237,806	\$162,856	(\$74,950)	-32%
Rev – Exp:	\$0	\$0	\$0	---
Beg Fund Balance	\$0	\$0	\$0	---
End Fund Balance	\$0	\$0	\$0	---

The Dane County New Teacher project is accounted for in this fund. This project is the new teacher mentoring program with 14 participating districts. Each district pays a share of the total costs of this program.

Waunakee Community School District

The 2020-2021 tax levy increases to \$34,648,262 or \$1,065,142 higher than 2019-2020. This increase equates to a 3.2% increase. Two years of historical information and the proposed tax levy for this year is shown below.

Proposed Property Tax Levy			
FUND	Audited 2018-19	Unaudited 2019-20	Proposed 2020-21
General Fund	22,165,174.00	23,120,138.00	26,294,430.00
Referendum Debt Service Fund	7,319,769.00	9,519,686.00	7,394,445.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	509,296.00	509,296.00	509,296.00
Community Service Fund	338,000.00	434,000.00	450,091.00
TOTAL SCHOOL LEVY	30,332,239.00	33,583,120.00	34,648,262.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YR	5.3%	10.7%	3.2%

The 2020-2021 tax base increases to \$3,181,517,136 or \$88,872,579 higher than 2019-2020. This change equates to a 2.9% increase. The 2020-2021 tax rate (tax levy/tax base) increases from \$10.86 to \$10.89, which equates to a 0.002% increase. The school tax on a \$360,000 home increases from \$3,910 to \$3,920 (assuming home had assessment change of 0%).

A summary of the expenditures showing two years of historical information and the proposed 2020-2021 budget is shown below. Fund 72 and 73 are not included in the summary below.

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2018-19	Unaudited 2019-20	Proposed 2020-21
GROSS TOTAL EXPENDITURES--ALL FUNDS	67,678,073.00	70,887,036.00	78,026,200.00
Interfund Transfers (Source 100) - ALL FUNDS	5,159,077.00	5,732,521.00	5,635,100.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	62,518,996.00	65,154,515.00	72,391,100.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-10.7%	4.22%	11.11%

Waunakee Community School District

General Fund 10

Purpose of Fund: The purpose of the general fund 10 is to account for the educational programs and operations of the school district, excluding special education programs.

All of the 2020-21 grant budgets are available at this time. The 2020-21 open enrollment budgets have been adjusted based on actual student attendance in the fall of 2020. The state equalization aid/property tax budgets have been revised based on the aid certification from the Department of Public Instruction in October. The interest earnings/interest expenses for borrowings have been revised in the fall of 2020 based on market conditions.

	2019-2020	2020-2021	\$ Change	% Change
Revenues:				
Prairie School Bldg Fees	\$13,872	\$11,760	(\$2,112)	-15%
Heritage School Bldg Fees	\$13,116	\$12,380	(\$736)	-6%
Arboretum School Bldg Fees	\$12,359	\$12,813	\$454	4%
Intermediate School Bldg Fees	\$37,950	\$37,950	\$0	0%
Middle School Bldg Fees	\$43,900	\$31,000	(\$12,900)	-29%
High School Bldg Fees	\$97,625	\$177,575	\$79,950	82%
Athletics Fees	\$8,000	\$38,000	\$30,000	--
Building Revenues	\$226,822	\$321,478	\$94,656	29.44%
Curriculum Dept Revenues	\$6,315	\$8,800	\$2,485	28%
Human Resources Revenues	\$2,200	\$2,200	\$0	0%
Maintenance Revenues	\$0	\$2,000	\$2,000	---
Technology Erate/Fees	\$25,000	\$25,000	\$0	0%
Technology Revenues	\$2,750	\$2,750	\$0	0%
Department Revenues	\$36,265	\$40,750	\$4,485	11.01%
Common School Funds	\$141,787	\$152,716	\$10,929	7%
Title 1 Grant	\$79,524	\$90,061	\$10,537	12%
Title 2 Grant (Public)	\$48,894	\$42,737	-\$6,157	-14%
Title 2 Grant (Private)	\$1,670	\$5,692	\$4,022	71%
Title 3 Grant	\$11,362	\$15,784	\$4,422	28%
Title 4A Grant (Public)	\$10,000	\$8,850	-\$1,150	-13%
Title 4A Grant (Private)	\$230	\$1,150	\$920	--
Peer Mentor	\$0	\$6,000	\$6,000	0%
Perkins Grant	\$16,816	\$16,156	-\$660	-4%
Federal Flo-Through	\$114,308	\$204,709	\$90,401	44%
Federal CARES Grant	\$0	\$63,244	\$63,244	100%
State Safety Grant - 1	\$1,871	\$0	-\$1,871	-100%
State Safety Grant - 2	\$136,408	\$19,434	-\$116,974	-602%
Career/Tech Ed Grant	\$93,469	\$73,654	-\$19,815	-27%
Ed. Effectiveness Grant	\$29,200	\$27,840	-\$1,360	0%
Reading Readiness Grant	\$0	\$8,373	\$8,373	100%
State Grants	\$0	\$0	\$0	0%
Grant Revenues	\$685,539	\$736,400	\$50,861	6.91%

Waunakee Community School District

Fund 10 Revenues (continued)

District Fees-Prairie	\$24,175	\$22,000	-\$2,175	-10%
District Fees-Heritage	\$20,000	\$18,000	-\$2,000	-11%
District Fees-Arboretum	\$20,000	\$20,000	\$0	0%
District Fees-Intermediate	\$30,000	\$26,000	-\$4,000	-15%
District Fees-Middle School	\$25,000	\$27,000	\$2,000	7%
District Fees-High School	\$86,000	\$82,000	-\$4,000	-5%
District Fees-Athletics	\$190,000	\$190,000	\$0	0%
Summer School Fees	\$2,375	\$0	-\$2,375	--
District Student Fees	\$15,000	\$220,000	\$205,000	93%
Property Taxes	\$23,120,138	\$26,294,430	\$3,174,292	12%
Interest	\$163,000	\$103,000	-\$60,000	-58%
Tuition – OE	\$1,725,304	\$1,938,414	\$213,110	11%
Transportation Aid	\$69,000	\$75,000	\$6,000	8%
Equalization Aid	\$20,708,730	\$20,532,274	-\$176,456	-1%
Computer Aid	\$58,852	\$58,852	\$0	0%
Misc	\$15,000	\$18,500	\$3,500	19%
Insurance Payments Received	\$0	\$179,650	\$179,650	100%
Transportation	\$16,000	\$16,000	\$0	0%
Tuition Payments	\$7,500	\$8,000	\$500	6%
Property/Non-Capital Sales	\$12,000	\$7,500	-\$4,500	-60%
Gifts	\$5,000	\$0	-\$5,000	--
Rentals	\$87,500	\$40,000	-\$47,500	-119%
Aid for Mental Health/SUPP Aid	\$90,821	\$44,775	-\$46,046	100%
Payment Lieu Taxes	\$28,000	\$28,000	\$0	0%
Personal Property Aid	\$221,771	\$203,245	-\$18,526	-9%
State Categorical Aid	\$3,066,686	\$3,062,976	-\$3,710	0%
Medicaid	\$70,000	\$115,000	\$45,000	0%
Premium	\$88,000	\$213,063	\$125,063	0%
Aidable Refund	\$60,000	\$50,000	-\$10,000	-20%
District Revenues	50,025,852	53,593,679	3,567,827	6.66%
Total Revenues	50,974,478	54,692,307	3,717,829	6.80%

Waunakee Community School District

Fund 10 Expenditures

	2019-2020	2020-2021	\$ Change	% Change
Expenditures:				
Personnel Costs: Salaries	\$25,799,833	\$26,827,933	\$1,028,100	4%
Personnel Costs: Benefits	\$9,612,707	\$9,791,161	\$178,454	2%
Salary & Benefits Totals	35,412,540	36,619,094	1,206,554	3%
Prairie School	\$84,270	\$76,650	(\$7,620)	-9%
Prairie School Common School Funds	\$19,885	\$21,356	\$1,471	7%
Prairie School Bldg Fees	\$13,872	\$11,760	(\$2,112)	-15%
Heritage School	\$73,049	\$70,200	(\$2,849)	-4%
Heritage School Common School Funds	\$14,826	\$16,027	\$1,201	8%
Heritage School Bldg Fees	\$13,116	\$12,380	(\$736)	-6%
Arboretum School	\$67,910	\$64,650	(\$3,260)	-5%
Arboretum School Common School Funds	\$15,524	\$16,749	\$1,225	8%
Arboretum School Bldg Fees	\$12,359	\$12,813	\$454	4%
Intermediate School	\$110,204	\$110,670	\$466	0%
Intermediate School Common School Funds	\$19,396	\$21,091	\$1,695	9%
Intermediate School Bldg Fees	\$37,950	\$37,950	\$0	0%
Middle School	\$119,992	\$111,000	(\$8,992)	-7%
Middle School Common School Funds	\$21,908	\$23,467	\$1,559	7%
Middle School Bldg Fees	\$43,900	\$31,000	(\$12,900)	-29%
High School	\$385,518	\$385,518	\$0	0%
High School Common School Funds	\$44,584	\$48,227	\$3,643	8%
High School Bldg Fees	\$97,625	\$177,575	\$79,950	82%
Athletics	\$308,182	\$308,182	\$0	0%
Athletics Fees	\$8,000	\$38,000	\$30,000	--
Building Totals	1,512,070	1,595,265	83,195	6%
Utilities	\$1,124,572	\$982,582	(\$141,990)	-13%
Maintenance	\$812,555	\$1,170,605	\$358,050	44%
Maintenance Fees	\$0	\$2,000	\$2,000	100%
Capital Projects	\$552,561	\$278,500	(\$274,061)	-50%
Contingency Fund	\$185,000	\$100,000	(\$85,000)	-46%
Energy Conservation	\$83,894	\$83,894	\$0	0%
Transportation	\$1,500,000	\$1,328,225	(\$171,775)	-11%
Technology	\$824,842	\$963,429	\$138,587	17%
Technology Fees	\$2,750	\$2,750	\$0	0%
Technology Erate	\$25,000	\$25,000	\$0	0%
Curriculum	\$328,971	\$328,971	\$0	0%
Curriculum Dept Fees	\$6,315	\$8,800	\$2,485	39%
Human Resources	\$33,650	\$33,650	\$0	0%
Human Resources Fees	\$2,200	\$2,200	\$0	0%
Superintendent	\$84,600	\$84,600	\$0	0%
Student Support	\$31,412	\$31,412	\$0	0%
Business Office	\$408,268	\$421,973	\$13,705	3%
District Wide	1,068,357	1,299,357	\$231,000	22%
COVID School Reopening Costs	\$0	\$2,127,502	\$2,127,502	100%
Summer School	\$65,870	\$29,350	(\$36,520)	-55%
Department Totals	7,140,817	9,304,800	2,163,983	30%

Waunakee Community School District

Fund 10 Expenditures (continued)

Common School Fund-District	\$5,664	\$5,799	\$135	2%
Title 1 Grant	\$79,524	\$90,061	\$10,537	12%
Title 2 Grant (Public)	\$48,894	\$42,737	-\$6,157	-14%
Title 2 Grant (Private)	\$1,670	\$5,692	\$4,022	71%
Title 3 Grant	\$11,362	\$15,784	\$4,422	28%
Title 4A Grant (Public)	\$10,000	\$8,850	-\$1,150	-13%
Title 4A Grant (Private)	\$230	\$1,150	\$920	0%
Peer Mentor Grant	\$0	\$6,000	\$6,000	100%
Perkins Grant	\$16,816	\$16,156	-\$660	-4%
Federal Flo-Through	\$114,308	\$204,709	\$90,401	44%
Federal CARES Grant	\$0	\$63,244	\$63,244	100%
State Safety Grant - 1	\$1,871	\$0	-\$1,871	100%
State Safety Grant - 2	\$53,480	\$19,434	-\$34,046	-175%
Career/Tech Ed Grant	\$93,469	\$73,654	-\$19,815	-27%
Ed. Effectiveness Grant	\$29,200	\$27,840	-\$1,360	0%
Reading Readiness Grant	\$0	\$8,373	\$8,373	100%
Grant Totals	\$466,488	\$589,483	122,995	26%
Transfer to Fund 27	\$5,732,521	\$5,635,100	(\$97,421)	-2%
4K Program	\$886,540	\$972,540	\$86,000	10%
Wellness Clinic	\$257,188	\$232,200	(\$24,988)	--
Other Program Totals	\$6,876,249	\$6,839,840	(36,409)	-1%
Total Expenditures	\$51,408,164	\$54,948,482	\$3,540,318	7%
Rev-Exp	(\$433,686)	(\$256,175)	\$177,511	-41%
Beg Fund Balance	\$6,628,735	\$6,195,049	(\$433,686)	-7%
End Fund Balance	\$6,195,049	\$5,938,874	(\$256,175)	-4%

Overall considerations for Fund 10:

- The Capital Projects budget has been moved to Fund 41.
- The budget has a positive balance of \$11,875 for parking lot/band uniform fees and \$30,000 for Warrior Stadium turf replacement, and a negative balance of \$298,050 for building/department funds returned to the District due to the 19-20 school closure.
- The revenue cap increase is based on the September 2020 actual student count and a \$179/student increase.
- The per pupil aid increase of \$0/student.
- The state equalization aid certification has been provided by the DPI in October.
- A general contingency of \$100,000 is included in the budget.
- The personnel budget includes a salary increase of TBD%, a 0% increase in dental rates, a 0% increase in health insurance rates, and FTE changes as presented on the next page. Final decisions on salary increases will be made in the fall of 2020.
- The 4K program budget has been adjusted based on actual enrollment in the fall of 2020.

Waunakee Community School District

Debt Service Fund 39

Purpose of Fund: The purpose of the debt service fund 39 is to repay prior debts borrowed with authority of an approved referendum.

	2019-2020	2020-2021	\$ Change	% Change
Revenues:				
Premium	\$0	\$0	\$0	--
Refinancing	\$0	\$0	\$0	--
Interest Earned	\$10,000	\$10,000	\$0	0%
Property Taxes	\$9,519,686	\$7,394,445	(\$2,125,241)	-22%
Interest Rebate	\$264,300	\$266,871	\$2,571	1%
Total Revenues:	\$9,793,986	\$7,671,316	(\$2,122,670)	-22%
Expenditures:				
Refinancing	\$0	\$0	\$0	--
Interest Owed	\$2,663,426	\$2,200,044	(\$463,382)	-17%
Principal Owed	\$4,795,000	\$5,301,586	\$506,586	11%
Other Debts	\$10,000	\$10,000	\$0	0%
Total Expenditures	\$7,468,426	\$7,511,630	\$43,204	1%
Rev – Exp:	\$202,957	\$159,686	(\$43,271)	-21%
Beg Fund Balance	\$1,676,232	\$2,078,896	\$402,664	24%
End Fund Balance	\$2,078,896	\$2,238,582	\$159,686	8%

The following graph and table reflects the future tax levies (11 borrowings) in this fund.

DEPARTMENT OF PUBLIC INSTRUCTION 2020-21 REVENUE LIMIT WORKSHEET

DISTRICT:	Waunakee Community	6181
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DATA AS OF 10/15/2020

Line 1 Amount May Not Exceed Line 11 - (Line 7B+Line 10) of Final 19-20 Revenue Limit

2019-20 General Aid Certification (19-20 Line 12A, src 621)	+	20,708,730
2019-20 Computer Aid Received (19-20 Line 12C, Src 691)	+	58,852
2019-20 Hi Pov Aid (19-20 Line 12B, Src 628)	+	0
2019-20 Aid for Exempt Personal Property (19-20 Line 12D, Src 691)	+	221,771
2019-20 Fnd 10 Levy Cert (19-20 Line 14A, Levy 10 Src 211)	+	23,120,138
2019-20 Fnd 38 Levy Cert (19-20 Line 14B, Levy 38 Src 211)	+	0
2019-20 Fnd 41 Levy Cert (19-220 Line 14C, Levy 41 Src 211)	+	509,296
2019-20 Aid Penalty for Over Levy (19-20 FINAL Rev Limit Wksht)	-	0
2019-20 Total Levy for All Levied Non-Recurring Exemptions*	-	22,423
NET 2020-21 Base Revenue Built from 2019-20 Data (Line 1)	=	44,596,364

*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:((17+.4ss)+(18+.4ss)+(19+.4ss)) / 3 = **4,134**

	2017	2018	2019
Summer FTE:	168	175	185
% (40,40,40)	67	70	74
Sept FTE:	4,022	4,074	4,091
New ICS - Independent	0	1.6	2
Charter Schools FTE			
Total FTE	4,089	4,146	4,167

Line 6: Curr Avg:((18+.4ss)+(19+.4ss)+(20+.4ss)) / 3 = **4,130**

	2018	2019	2020
Summer FTE:	175	185	120
% (40,40,40)	70	74	48
Sept FTE:	4,074	4,091	4,026
New ICS - Independent	1.6	2	2
Charter Schools FTE			
Total FTE	4,146	4,167	4,076

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2020:

4,128

Line 10B: Declining Enrollment Exemption = **43,867**

Average FTE Loss (Line 2 - Line 6, if > 0) 4
 $\times 1.00 =$ 4
X (Line 5, Maximum 2020-2021 Revenue per Memb) = 10,966.70
Non-Recurring Exemption Amount: **43,867**

Fall 2020 Property Values

2020 TIF-Out Tax Apportionment Equalized Valuation **3,181,517,136**

CELL COLOR KEY: Auto-Calc 37 DPI Data District-Entered

Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.

**DEPARTMENT OF PUBLIC INSTRUCTION
2020-21 REVENUE LIMIT WORKSHEET**

2020-2021 Revenue Limit Worksheet		
1. 2019-20 Base Revenue (Funds 10, 38, 41)	(from left)	44,596,364
2. Base Sept Membership Avg (2017+.4ss, 2018+.4ss, 2019+.4ss)/3	(from left)	4,134
3. 2019-20 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,787.70
4. 2020-21 Per Member Change (A+B)		179.00
2020-21 Low Revenue Ceiling per s.121.905(1):	10,000	
A. Allowed Per-Member Change for 20-21 (\$179, all districts)	179.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
C. Value of the CCDEB (DPI Computed-CCDEB Dists only)	0.00	
5. 2020-21 Maximum Revenue / Member (Ln 3 + Ln 4)		10,966.70
6. Current Membership Avg (2018+.4ss, 2019+.4ss, 2020+.4ss)/3	(from left)	4,130
7. 2020-21 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	45,292,471
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	45,292,471	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2020-21 Recurring Exemptions (A+B+C+D+E)	(rounded)	70,442
A. Prior Year Carryover	0	
B. Transfer of Service	70,442	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2018-19 to 2019-20)	0	
E. Recurring Referenda to Exceed (If 2020-21 is first year)	0	
9. 2020-21 Limit with Recurring Exemptions (Ln 7 + Ln 8)		45,362,913
10. Total 2020-21 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		107,682
A. Non-Recurring Referenda to Exceed 2020-21 Limit	0	
B. Declining Enrollment Exemption for 2020-21 (from left)	43,867	
C. Energy Efficiency Net Exemption for 2020-21 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2020-21	11,366	
E. Prior Year Open Enrollment (uncounted pupil[s])	0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Other Adjustments (Environmental Rem + Fund 39 Bal Transfer)	0	
H. WPCP and RPCP Private School Voucher Aid Deduction	39,472	
I. SNSP Private School Voucher Aid Deduction	12,977	
11. 2020-21 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		45,470,595
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		20,794,371
A. 2020-21 October 15 Certification of General Aid	20,532,274	
B. State Aid to High Poverty Districts (not all districts)	0	
C. State Aid for Exempt Computers (Source 691)	58,852	
D. State Aid for Exempt Personal Property (Source 691)	203,245	
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		24,676,224
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	24,676,224
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	24,166,928	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	509,296	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		9,972,038
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	9,521,947	
B. Community Services (Fund 80 Src 211)	450,091	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2020 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		34,648,262
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.01089048

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Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

BUDGET ADOPTION 2020-21*

	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	7,461,285.36	6,778,701.67	6,428,152.96
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	78,132.98	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	128,984.68	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	1,122,886.88	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	5,448,697.13	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	6,778,701.67	6,428,152.96	6,171,977.96
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	22,165,174.00	23,120,138.00	24,166,928.00
240 Payments for Services	7,379.00	7,771.00	8,000.00
260 Non-Capital Sales	31,531.63	41,805.47	31,170.00
270 School Activity Income	78,673.89	167,665.10	120,000.00
280 Interest on Investments	163,448.89	103,199.02	103,000.00
290 Other Revenue, Local Sources	587,697.44	508,820.17	825,993.00
Subtotal Local Sources	23,033,904.85	23,949,398.76	25,255,091.00
Other School Districts Within Wisconsin			
310 Transit of Aids	9,452.78	10,514.77	15,784.00
340 Payments for Services	1,488,153.65	1,715,064.40	1,954,414.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	75.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	1,497,681.43	1,725,579.17	1,970,198.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	264,820.30	344,982.62	272,491.00
620 State Aid -- General	20,238,540.00	20,708,730.00	20,532,274.00
630 DPI Special Project Grants	159,870.38	109,715.74	109,867.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	27,866.03	27,805.12	28,000.00
690 Other Revenue	3,206,790.84	3,473,894.45	3,344,507.00
Subtotal State Sources	23,897,887.55	24,665,127.93	24,287,139.00
Federal Sources			
710 Federal Aid - Categorical	20,586.71	16,994.07	16,156.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	165,357.90	84,213.87	332,382.00
750 IASA Grants	67,070.84	69,920.28	90,061.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	70,411.72	114,175.49	115,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	323,427.17	285,303.71	553,599.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	33,965.94	18,035.29	8,500.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	33,965.94	18,035.29	8,500.00
Other Revenues			
960 Adjustments	93,980.92	128,515.48	392,713.00

970 Refund of Disbursement	66,643.03	58,096.02	75,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	17,655.63	26,759.65	22,565.00
Subtotal Other Revenues	178,279.58	213,371.15	490,278.00
TOTAL REVENUES & OTHER FINANCING SOURCES	48,965,146.52	50,856,816.01	52,564,805.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	12,485,797.36	12,438,790.95	13,768,550.00
120 000 Regular Curriculum	9,823,578.44	9,007,559.04	8,670,066.00
130 000 Vocational Curriculum	1,805,148.09	1,824,315.99	1,810,029.00
140 000 Physical Curriculum	739,740.23	679,312.34	697,184.00
160 000 Co-Curricular Activities	856,220.32	874,968.05	930,346.00
170 000 Other Special Needs	1,150.02	355,108.82	393,768.00
Subtotal Instruction	25,711,634.46	25,180,055.19	26,269,943.00
Support Sources			
210 000 Pupil Services	1,148,738.00	1,120,250.42	1,242,043.00
220 000 Instructional Staff Services	1,931,613.58	2,710,271.55	2,887,332.00
230 000 General Administration	950,681.81	1,030,975.14	1,046,720.00
240 000 School Building Administration	3,520,854.71	3,719,017.84	3,692,795.00
250 000 Business Administration	8,457,559.47	8,071,411.01	7,895,790.00
260 000 Central Services	0.00	8,426.90	81,253.00
270 000 Insurance & Judgments	286,633.50	390,869.68	335,000.00
280 000 Debt Services	192,692.89	204,997.37	204,000.00
290 000 Other Support Services	1,661,702.80	2,301,556.13	1,947,862.00
Subtotal Support Sources	18,150,476.76	19,557,776.04	19,332,795.00
Non-Program Transactions			
410 000 Inter-fund Transfers	5,285,925.69	5,980,528.25	5,635,100.00
430 000 Instructional Service Payments	498,139.57	429,109.83	1,581,642.00
490 000 Other Non-Program Transactions	1,553.73	59,895.41	1,500.00
Subtotal Non-Program Transactions	5,785,618.99	6,469,533.49	7,218,242.00
TOTAL EXPENDITURES & OTHER FINANCING USES	49,647,730.21	51,207,364.72	52,820,980.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	172,673.51	178,970.78	247,867.57
900 000 Ending Fund Balance	178,970.78	247,867.57	351,768.57
REVENUES & OTHER FINANCING SOURCES	641,219.05	1,207,976.14	1,442,590.00
100 000 Instruction	416,537.93	631,322.12	661,254.00
200 000 Support Services	218,383.85	507,757.23	677,435.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	634,921.78	1,139,079.35	1,338,689.00

SPECIAL EDUCATION FUND (FUND 27)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	5,285,925.69	5,771,782.36	5,635,100.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	75.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	75.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	2,425.67	0.00	0.00
340 Payments for Services	0.00	30,000.00	30,000.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	2,425.67	30,000.00	30,000.00

Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	6,879.85	5,766.07	6,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	6,879.85	5,766.07	6,000.00
State Sources			
610 State Aid -- Categorical	1,640,603.00	1,724,300.00	2,218,000.00
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	0.00	0.00
Subtotal State Sources	1,640,603.00	1,724,300.00	2,218,000.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	761,455.18	740,988.07	678,388.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	113,169.16	93,742.38	95,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	874,624.34	834,730.45	773,388.00
Other Financing Sources		0.00	0.00
860 Compensation, Fixed Assets	190.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	190.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	1,430.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	1,430.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	7,812,078.55	8,366,653.88	8,662,488.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	5,592,361.77	6,124,020.05	6,342,218.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	5,592,361.77	6,124,020.05	6,342,218.00
Support Sources			
210 000 Pupil Services	1,122,003.06	1,232,376.69	1,254,002.00
220 000 Instructional Staff Services	504,271.83	512,387.23	534,814.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	206,459.76	145,115.83	148,500.00
260 000 Central Services	9,822.22	13,298.15	26,755.00
270 000 Insurance & Judgments	27,436.82	0.00	1,000.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	1,869,993.69	1,903,177.90	1,965,071.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00

430 000 Instructional Service Payments	349,723.09	339,455.93	355,199.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	349,723.09	339,455.93	355,199.00
TOTAL EXPENDITURES & OTHER FINANCING USES	7,812,078.55	8,366,653.88	8,662,488.00

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	1,676,232.03	1,907,092.30	2,078,896.03
900 000 ENDING FUND BALANCES	1,907,092.30	2,078,896.03	2,238,582.03
TOTAL REVENUES & OTHER FINANCING SOURCES	7,617,921.53	9,791,368.05	9,798,818.00
281 000 Long-Term Capital Debt	7,387,061.26	9,619,564.32	9,639,132.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	7,387,061.26	9,619,564.32	9,639,132.00
842 000 INDEBTEDNESS, END OF YEAR	72,860,000.00	66,095,000.00	58,665,912.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	808,607.61	1,330,942.12	1,858,667.56
900 000 Ending Fund Balance	1,330,942.12	1,858,667.56	12,634.56
TOTAL REVENUES & OTHER FINANCING SOURCES	522,334.51	527,725.44	534,296.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	2,380,329.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	2,380,329.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	376,166.99	242,876.63	0.00
900 000 ENDING FUND BALANCE	242,876.63	0.00	50,872.00
TOTAL REVENUES & OTHER FINANCING SOURCES	2,260,541.18	1,956,746.48	2,544,507.00
200 000 Support Services	2,393,831.54	2,199,623.11	2,493,635.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,393,831.54	2,199,623.11	2,493,635.00

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	298,029.94	357,865.38	407,651.90
900 000 ENDING FUND BALANCE	357,865.38	407,651.90	407,651.90
TOTAL REVENUES & OTHER FINANCING SOURCES	531,239.19	492,136.75	528,091.00
200 000 Support Services	25,497.87	37,697.58	46,000.00
300 000 Community Services	445,905.88	404,652.65	482,091.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	471,403.75	442,350.23	528,091.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	279,463.99	203,107.16	162,856.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	279,463.99	203,107.16	162,856.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	279,463.99	203,107.16	162,856.00

WAUNAKEE COMMUNITY SCHOOL DISTRICT
2020-21 PROPERTY TAX CERTIFICATION
 October 26, 2020

2020-2021 WAUNAKEE FUND 10 LEVY=	\$24,166,928
2020-2021 WAUNAKEE FUND 38 LEVY=	\$0
2020-2021 WAUNAKEE FUND 39 LEVY=	\$9,521,947
2020-2021 WAUNAKEE FUND 41 LEVY=	\$509,296
2020-2021 WAUNAKEE FUND 80 LEVY=	\$450,091
TOTAL 2020-2021 WAUNAKEE TAX LEVY=	\$34,648,262

<u>TAXING AREA</u>	<u>TID OUT VALUE</u>	<u>% TO TOTAL</u>	<u>2020-2021 TAX LEVY</u>	<u>2019-2020 TAX LEVY</u>	<u>\$ DIFFERENCE</u>	<u>% DIFFERENCE</u>
V WAUNAKEE	\$1,947,710,600	61.219554%	21,211,511.44	20,952,163.91	259,347.53	1.24%
T DANE	\$24,807,652	0.779743%	270,167.34	254,653.04	15,514.30	6.09%
T SPRINGFIELD	\$123,186,340	3.871937%	1,341,558.89	1,212,006.35	129,552.54	10.69%
T VIENNA	\$141,986,747	4.462863%	1,546,304.42	1,420,689.95	125,614.47	8.84%
T WESTPORT	\$721,123,855	22.666037%	7,853,387.93	7,622,451.40	230,936.53	3.03%
C MADISON	\$86,337,556	2.713723%	940,257.79	874,733.37	65,524.42	7.49%
C MIDDLETON	\$136,364,386	4.286143%	1,485,074.19	1,246,421.98	238,652.21	19.15%
TOTALS	\$3,181,517,136	100.000000%	\$34,648,262.00	\$33,583,120.00	\$1,065,142.00	3.17%

TAX RATE= AMOUNT OF LEVY/TOTAL
 EQUALIZED VALUATION **0.01089048417**

TAX RATE PER \$1,000 OF EQUALIZED VALUE = **10.89** 10.86

WAUNAKEE COMMUNITY SCHOOL DISTRICT
 2020-21 PROPERTY TAX CERTIFICATION--Referendum Approved
 October 26, 2020

2020-2021 WAUNAKEE FUND 10 LEVY=	\$26,294,430
2020-2021 WAUNAKEE FUND 38 LEVY=	\$0
2020-2021 WAUNAKEE FUND 39 LEVY=	\$7,394,445
2020-2021 WAUNAKEE FUND 41 LEVY=	\$509,296
2020-2021 WAUNAKEE FUND 80 LEVY=	\$450,091
TOTAL 2020-2021 WAUNAKEE TAX LEVY=	\$34,648,262

<u>TAXING AREA</u>	<u>TID OUT VALUE</u>	<u>% TO TOTAL</u>	<u>2020-2021 TAX LEVY</u>	<u>2019-2020 TAX LEVY</u>	<u>\$ DIFFERENCE</u>	<u>% DIFFERENCE</u>
V WAUNAKEE	\$1,947,710,600	61.219554%	21,211,511.44	20,952,163.91	259,347.53	1.24%
T DANE	\$24,807,652	0.779743%	270,167.34	254,653.04	15,514.30	6.09%
T SPRINGFIELD	\$123,186,340	3.871937%	1,341,558.89	1,212,006.35	129,552.54	10.69%
T VIENNA	\$141,986,747	4.462863%	1,546,304.42	1,420,689.95	125,614.47	8.84%
T WESTPORT	\$721,123,855	22.666037%	7,853,387.93	7,622,451.40	230,936.53	3.03%
C MADISON	\$86,337,556	2.713723%	940,257.79	874,733.37	65,524.42	7.49%
C MIDDLETON	\$136,364,386	4.286143%	1,485,074.19	1,246,421.98	238,652.21	19.15%
TOTALS	\$3,181,517,136	100.000000%	\$34,648,262.00	\$33,583,120.00	\$1,065,142.00	3.17%

TAX RATE= AMOUNT OF LEVY/TOTAL
 EQUALIZED VALUATION **0.01089048417**

TAX RATE PER \$1,000 OF EQUALIZED VALUE = **10.89** 10.86

2020-2021 Property Tax Levy

The 2020-2021 property tax levy by municipality is available to the community on the school district website (www.waunakee.k12.wi.us), click business services, click tax levy. The 2020-2021 school district budget is available to the community on the school district web-site, click business services, click approved budgets. A version of the 2020-2021 budget in a more grammatical format is available to the community on the school district website, click business services, click budget planning, click 2020-2021 final version. This document provides additional information on the 2020-2021 property tax levy increase.

School district spending in Wisconsin is limited by a formula called the revenue cap. The revenue cap limits the amount of revenues available to a school district from the two main sources of revenues – property taxes and state equalization aid. The two sources of revenues work together in the formula. For example, when state equalization aid is reduced, property taxes go up. When state equalization aid is increased, property taxes go down.

Due to an increase in the revenue cap formula (because of a \$179 per student increase), the revenue cap formula requires a Fund 10 property tax levy increase to \$24,166,928. The Fund 39 property tax levy increases to \$9,521,947. The Fund 41 property tax levy of \$509,296 remains the same. The Fund 80 community service fund tax levy increases to \$450,091. The total property tax levy for 2020-2021 increases by 3.2%. For 2020-2021, the tax rate is \$10.89 which can be compared to a tax rate of \$10.86 for the 2019-2020 fiscal year. If the Operational Referendum question is approved on November 3rd, \$2,127,502 will be moved from the Fund 39 property tax levy to the Fund 10 property tax levy.

A 3.2% property tax levy increase does not equate to an exact 3.2% increase on the school portion of your property tax bill. This occurs for the following reasons:

1. The 3.2% property tax levy increase approved by the School Board is not a net change in your property tax levy. There are school levy property tax credits that offset a portion of the school district tax levy.
2. The school district is made up of 7 different municipalities. School property tax levies shift between municipalities depending on equalized property value changes.
3. The school tax on a \$360,000 home increases to \$3,920, compared to \$3,910 in 2019-2020 (assuming home had assessment change of 0%).
4. Individual properties can have a tax value increase or decrease based on property changes (like a basement remodel or a reassessment).
5. New properties built in 2019 are taxed for the first time in 2020 and this shifts the school property tax between properties.

The impact of a School Board approved property tax levy increase cannot be calculated by the school district for an individual property based on the variables above. Please feel free to contact Steve Summers at stevesummers@waunakee.k12.wi.us with any questions. Thanks for your time.