

**WAUNAKEE COMMUNITY SCHOOL DISTRICT
BOARD OF EDUCATION BUDGET COMMITTEE MEETING**

Monday, February 4, 2019

7:35 AM

District Administration & Maintenance Center
905 Bethel Circle
Waunakee, Wisconsin 53597

AGENDA

- I. **CALL TO ORDER**
- II. **ROLL CALL**
- III. **APPROVAL OF AGENDA**
- IV. **PUBLIC COMMENTS**
- V. **2018-2019 BUDGET**

A. Projected End of the Year Balance

The purpose of this agenda item is to review the 2018-2019 budget, projected end of the year balance. Please be reminded that the 18-19 budget has a planned deficit of \$518,125, due to the \$565,000 in maintenance projects that are funded through the 2014 operational referendum funds (currently accounted for in the Fund 10 fund balance). This maintenance projects funding decision is connected to the Fund 41 account, as the 18-19 fiscal year is the second year of a three year plan to build up the fund balance in Fund 41. As of the January School Board meeting, no expenditures have been approved out of the district contingency fund.

B. Forecast 5 Budget Projection

The purpose of this agenda item is to review the 2018-19 budget Forecast 5 budget projection. Attached please find an attachment from the Forecast 5 budget planning model for the Special Education fund. The business office purchased a new Forecast 5 module which allows for detailed monthly budget analysis and projections. The projections compare actual year to date data with historical projected data from the last 5 years. This combination of actual and projected data provides detailed end of the year spending projections. I will review this attachment with the committee members at the meeting. The General Fund 10 dashboard was not available at the time of publishing this BoardBook. Paper copy will be provided at the meeting, if available.

VI. 2019-2020 BUDGET PLANNING

A. First Draft of 2019-2020 Budget Planning Process

The purpose of this agenda item is to review the first draft of the budget planning process for 2019-2020. Attached please find the first draft. Please note that several sections of this document will need to be updated for the second draft in March.

These pages are all identified with a red box at the top of the page. I will review the first draft with the committee, and will seek feedback on any suggested changes.

VII. DISCUSSION/ACTION ON PROPOSALS

There are no proposals to review this month.

VIII. OTHER ITEMS FOR DISCUSSION

There are no other items for discussion this month.

IX. FUTURE AGENDA ITEMS

X. ADJOURN

“Any person who has a qualifying disability as defined by the Americans with Disabilities Act who requires assistance with access or materials should contact the Waunakee Community School District Office at 849-2000, 905 Bethel Circle Drive Waunakee, WI 53597, at least twenty-four hours prior to the commencement of the meeting so that necessary arrangements can be made to accommodate the request.”