

**WAUNAKEE COMMUNITY SCHOOL DISTRICT
BOARD OF EDUCATION BUDGET COMMITTEE MEETING**

Tuesday, March 1, 2016

8:00 AM

District Administration & Maintenance Center
905 Bethel Circle
Waunakee, Wisconsin 53597

AGENDA

I. CALL TO ORDER

II. ROLL CALL

III. APPROVAL OF AGENDA

IV. PUBLIC COMMENTS

V. 2015-2016 BUDGET UPDATE

A. Projected End of the Year Balance

The purpose of this agenda item is to review the projected end of the year balance. The contingency fund for the 15-16 fiscal year is \$100,000. We have allocated approximately \$43,751 for the special education department. The unallocated contingency is \$56,249 at this time. We will also have an end of the year balance remaining in the referendum operational funds of approximately \$914,000.

Overall, I project that the end of the year balance will be positive by approximately \$1,000,000 (including referendum funds). Please also note that I project that the department/building carry over fund balance will decrease due to projects being completed.

VI. 2016-2017 BUDGET PROCESS

A. Review Budget Timeline

The purpose of this agenda item is to review the budget timeline. The timeline has been attached for your review. I will be requesting School Board review of the first draft of the 2016-17 budget at the May 9th, 2016 meeting.

B. Review Budget Planning Framework

The purpose of this agenda item is to review the budget planning framework. The budget planning framework has been attached for your review. This document is a follow up to the January 18th Special Board meeting. I am requesting feedback from the committee on this document, and then would like to share this framework at the March School Board meeting.

VII. DISCUSSION/ACTION ON PROPOSALS

There are no proposals to discuss this month.

A. Review 2016-17 Food Service Options

The purpose of this agenda item is to continue the discussion on the 2016-17 food service options. Three options have been attached for your review. The options are based on the district withdrawing from the federal National School Lunch program for grades K-6. The district has not participated in the National School Lunch program for grades 7-12 during both the 2014-15 and 2015-16 school years. We have gained experience at this point in operating a non National School Lunch Program, so we are recommending expanding this approach to grades K-6.

Please note that the three versions include the following:

1. Version 1 - Increasing the price of the lunches in grades K-12 and transferring all utility costs back to the district budget
2. Version 2 - Increasing the price of the lunches in grades K-12, transferring all utility costs back to the district budget, and assuming K-6 participation increases by 10%
3. Version 3 - Increasing the price of the lunches in grades K-12, transferring all utility costs back to the district budget, assuming K-6 participation increases by 10%, and introducing limited ala carte type options in grades K-6

The Budget Committee has already indicated support for Version 2, and this option was discussed at the February School Board meeting. The Budget Committee has requested some additional information that will be provided at the meeting. Food Service Director Vicki Hoyer has been out of the office on sick leave, so the information is not ready at this time. I plan to recommend approval of food service version 2 at the March School Board meeting.

B. Review Banking Proposal

The purpose of this agenda item is to review the banking proposal process. I have attached the request for proposal for banking services. Four local financial institutions have expressed an interest in participating in our request for proposal process. The results of the proposal process will be presented to the School Board in April at the Special Board meeting when the banking services are approved. No action is requested on this agenda item.

VIII. **OTHER ITEMS FOR DISCUSSION**

IX. **ADJOURN**

“Any person who has a qualifying disability as defined by the Americans with Disabilities Act who requires assistance with access or materials should contact the Waunakee Community School District Office at 849-2000, 905 Bethel Circle Drive Waunakee, WI 53597, at least twenty-four hours prior to the commencement of the meeting so that necessary arrangements can be made to accommodate the request.”