



**BOARD OF MANAGERS
Finance Committee - Regular Meeting
Tuesday, January 27, 2026 at 11:30 AM**

AGENDA

1. WELCOME

2. ROLL CALL OF COMMITTEE MEMBERS

- ___ Georgia Neblett, Chair
- ___ Sylvia Tryon Oliver
- ___ Karen O'Connor Urban

3. CALL TO ORDER, CONFIRMATION OF QUORUM, VERIFICATION OF MEETING POSTING, AND CLOSED MEETING NOTICE:

- A. Call to order.
- B. Establish quorum.
- C. Confirm posting of Meeting's public notice in accordance with Texas Open Meetings Act, Texas Government Code, Chapter 551.
- D. Notice is hereby provided that the Committee may convene in closed meeting session(s) during this meeting to consider any agenda item, when permitted under the Texas Open Meetings Act, Texas Government Code Chapter 551.

4. NOTICE REGARDING BUDGET. The Hospital District's Fiscal Year 2026 budget has been duly adopted by the Board and approved by Commissioners Court. At this meeting, the Board may discuss the budget. The budget and the required taxpayer impact statement for Fiscal Year 2026 are available for public review on the District's official website at: https://www.nchdcc.org/public_notices/finance.php.

5. ANNOUNCEMENT ON DISCLOSURE OF CONFLICTS OF INTEREST. Any Conflict of Interest, or Appearance of a Conflict of Interest, relating to items on this agenda shall be disclosed at this time. Members declaring such conflicts shall abstain from voting and are requested to refrain from discussion on the affected items. Any conflicts identified

later in the meeting must be disclosed immediately upon discovery.

6. PUBLIC COMMENT - This section provides the public an opportunity to address the Committee on any matter within its authority. In-person attendees wishing to comment on any agenda item or other subject within the Committee’s jurisdiction must complete and submit the “Agenda Item Request to Speak” form, available at the entrance of the meeting room, no later than five (5) minutes before the meeting begins. Remote attendees participating by audio or video conference must verbally notify the presiding officer of their desire to comment when public comment is called. Comments are limited to three (3) minutes per speaker, except that commenters using a translator are allowed up to six (6) minutes. The presiding officer may, in his or her discretion, limit the number of speakers and/or the time allotted to each. By law, the Committee may act only on matters specifically listed on the agenda. Items raised that are not on the agenda will be referred to District staff for review, as appropriate. Materials submitted to the Committee during public comment will not be returned. Commenters intending to provide documents must bring at least ten (10) copies for distribution, clearly marked with the commenter’s name and, if applicable, the relevant agenda item number.

7. CONSENT AGENDA - The Consent Agenda includes items that are routine, administrative in nature, and not requiring separate discussion. Any item that a Committee member requests to be considered individually shall, at the direction of the presiding officer, be removed from the Consent Agenda and placed on the Regular Agenda for separate discussion at the appropriate time. All remaining Consent Agenda items will be considered and voted upon together in a single vote:

- A. Approve Finance Committee Regular Meeting minutes of November 18, 2025. 6

- B. Discuss and recommend receipt of summary payment information on Nueces County health care disbursements for fiscal year-to-date: 12
 - 1. Salaries, benefits, and supplies at/for City of Corpus Christi/Nueces County Public Health District;
 - 2. Emergency medical services provided in unincorporated areas of Nueces County;
 - 3. Supplemental and jail diversion program funding for Nueces Center for Mental Health and Intellectual Disabilities;
 - 4. Medical services provided at County correctional facilities:
 - a. Nueces County Jail; and
 - b. Nueces County Juvenile Detention Center;

- 5. Funding for alcohol and drug abuse treatment programs:
 - a. Cenikor (Charlie's Place); and
 - b. Council on Alcohol and Drug Abuse;
- 6. Funding for diabetes prevention and supporting programs; and
- 7. Public health grants.

C. Discuss and recommend receipt of imputed claims summaries on medical and hospital care furnished to the Nueces Aid Program population, prepared pursuant to the CHRISTUS Spohn Health System Corporation Amended and Restated Membership Agreement, for fiscal year-to-date periods ended November 30 and December 31, 2025. 13

D. Discuss and recommend receipt of fiscal year-to-date Specified Annual Percentage-related revenue reports; revenue receipts pursuant to CHRISTUS Spohn Health System Corporation Amended and Restated Membership Agreement, Section 5.03. 14

E. Discuss and recommend receipt of statement of amounts deposited to and/or withdrawn from Local Provider Participation Fund for fiscal year-to-date; deposits and withdrawals pursuant to Board of Managers Order authorizing participation in a health care provider participation program pursuant to Texas Health and Safety Code, Chapter 298C, as amended. 15

F. Discuss and recommend receipt of summary reports of cumulative actual intergovernmental transfers (IGTs) made in support of local and other healthcare providers participating in Medicaid directed, and supplemental payment programs sponsored by the Texas Health and Human Services Commission (HHSC), and receive estimates of provider payments resulting from the IGTs: 19

- 1. Directed Payment Programs - IGTs for HHSC's Medicaid managed care organization payments to healthcare providers that support overall Medicaid program goals and objectives:
 - a. Aligning Technology by Linking Interoperable Systems for Client Health Outcomes Program (ATLIS);
 - b. Comprehensive Hospital Increase Reimbursement Program (CHIRP);
 - c. Network Access Improvement Program (NAIP); and
 - d. Texas Incentives for Physicians and Professional Services (TIPPS); and

2. Supplemental Payment Programs - IGTs for HHSC Medicaid payments made to hospitals, separate from and in addition to base payments, for achieving certain

goals or to support health care providers that see significant numbers of uninsured or persons without much money:

- a. Disproportionate Share Hospital (DSH);
- b. Graduate Medical Education (GME);
- c. Hospital Augmented Reimbursement Program (HARP); and
- d. Hospital Uncompensated Care (UC).

G. Nueces Aid Enrollment:

1. Discuss and recommend receipt of Nueces Aid Program enrollment reports for the month-ended periods of November 30 and December 31, 2025:

- a. Total Persons and Households Enrolled; 22
- b. Enrollment Summary; 23
- c. Denials; 25
- d. Application Processing Summary; and 26
- e. Enrollment by Zip Code. 30

8. **REGULAR AGENDA** - The Regular Agenda consists of items that are non-routine, not administrative in nature, or otherwise require separate consideration. Each item listed under the Regular Agenda shall be addressed individually and, if action is required, voted upon separately.

A. Financial Statements:

- 1. Discuss and recommend approval of unaudited financial statements 33
for the monthly and fiscal year-to-date periods ended October 31,
November 30, and December 31, 2025. (**ACTION**)

B. Investment Report:

- 1. Discuss and recommend receipt of Quarterly Investment Report and 60
related investment transactions for fiscal quarter-ended December 31,
2025. (**ACTION**)

C. Administrator's Briefing:

1. Annual audit of financial statements for the fiscal year ended September 30, 2025.
(**INFORMATION**)

2. Next scheduled regular Committee meeting (meeting's date, time, and location are subject to change):

- a. Finance Committee: February 24, 2026, 11:30 AM in NCHD Board of
Managers Meeting Room at 555 North Carancahua Street, Room 950-A, Corpus

Christi, Texas 78401. (*INFORMATION*)

9. ADJOURN

10. Public Notice Posting Receipt.

**BOARD OF MANAGERS
NUECES COUNTY HOSPITAL DISTRICT
FINANCE MEETING
NOVEMBER 18, 2025**

The Nueces County Hospital District Board of Managers met at 11:30 am, November 18, 2025 in the NCHD Board Room at 555 N. Carancahua, Suite 950 – A Corpus Christi, Texas.

HOSPITAL DISTRICT REPRESENTATIVES:

Jonny F. Hipp	Administrator/CEO
Belinda Espinoza	Asst. Administrator, Admin. Services
Donna Littlefield	Director, Accounting & Finance
Mary Esther Guerra	Assistant County Attorney
John B. Martinez	General Counsel
Adam Robison	Legal Counsel
Melissa Quintanilla	Executive Assistant/Human Resources
Carmina Hernandez Moreno	Administrative Assistant

OTHERS PRESENT:

Jenny Dorsey	Nueces County Courthouse Attorney
Phillip Jones	Meeder – via Zoom
read.ai meeting notes	- via Zoom platform

**BOARD OF MANAGERS
FINANCE MEETING
MINUTES
NOVEMBER 18, 2025**

1. WELCOME

2. ROLL CALL OF COMMITTEE MEMBERS

Georgia Neblett, Chair
 Sylvia Tryon Oliver
 Karen O'Connor Urban

3. CALL TO ORDER, CONFIRMATION OF QUORUM, VERIFICATION OF MEETING POSTING, AND CLOSED MEETING NOTICE:

A. Call to order – Georgia Neblett, Chair.

The meeting was called to order by Georgia Neblett at 11:33 a.m.

B. Establish quorum – Georgia Neblett.

A quorum was present with all members in attendance.

Georgia Neblett, Chair – PRESENT

Sylvia T. Oliver, Member – PRESENT

Karen O'Connor Urban, Member – PRESENT

C. Confirm posting of Meeting's public notice in accordance with Texas Open Meetings Act, Texas Government Code, Chapter 551.

D. Notice is hereby provided that the Committee may convene in closed meeting session(s) during this meeting to consider any agenda item, when permitted under the Texas Open Meetings Act, Texas Government Code Chapter 551.

4. NOTICE REGARDING BUDGETS. The Hospital District's Fiscal Year 2025 and Fiscal Year 2026 budgets have been duly adopted by the Board of Managers and approved by Commissioners Court. At this meeting, the Finance Committee may discuss either of these budgets. The adopted budgets and the required taxpayer impact statement for Fiscal Year 2026 are available for public review on the District's official website at: https://www.nchdcc.org/public_notices/finance.php.

5. ANNOUNCEMENT ON DISCLOSURE OF CONFLICTS OF INTEREST. Any Conflict of Interest, or Appearance of a Conflict of Interest, relating to items on this agenda shall be disclosed at this time. Members declaring such conflicts shall abstain from voting and are requested to refrain from discussion on the affected items. Any conflicts identified

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FINANCE MEETING
MINUTES
NOVEMBER 18, 2025**

later in the meeting must be disclosed immediately upon discovery.

No Conflicts of Interest.

6. **PUBLIC COMMENT** - This section provides the public an opportunity to address the Committee on any matter within its authority. In-person attendees wishing to comment on any agenda item or other subject within the Committee’s jurisdiction must complete and submit the “Agenda Item Request to Speak” form, available at the entrance of the meeting room, no later than five (5) minutes before the meeting begins. Remote attendees participating by audio or video conference must verbally notify the presiding officer of their desire to comment when public comment is called. Comments are limited to three (3) minutes per speaker, except that commenters using a translator are allowed up to six (6) minutes. The presiding officer may, in his or her discretion, limit the number of speakers and/or the time allotted to each. By law, the Committee may act only on matters specifically listed on the agenda. Items raised that are not on the agenda will be referred to District staff for review, as appropriate. Materials submitted to the Committee during public comment will not be returned. Commenters intending to provide documents must bring at least ten (10) copies for distribution, clearly marked with the commenter’s name and, if applicable, the relevant agenda item number.

No one to speak in Public Comment.

7. **CONSENT AGENDA** - The Consent Agenda includes items that are routine, administrative in nature, and not requiring separate discussion. Any item that a Committee member requests to be considered individually shall, at the direction of the presiding officer, be removed from the Consent Agenda and placed on the Regular Agenda for separate discussion at the appropriate time. All remaining Consent Agenda items will be considered and voted upon together in a single vote:

- A. Approve Finance Committee Regular Meeting minutes of September 23, 2025.
- B. Discuss and recommend receipt of summary payment information on Nueces County health care disbursements for fiscal year-to-date:
 - 1. Salaries, benefits, and supplies at/for City of Corpus Christi/Nueces County Public Health District;
 - 2. Emergency medical services provided in unincorporated areas of Nueces County;

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3. Supplemental and jail diversion program funding for Nueces Center for Mental Health and Intellectual Disabilities;
4. Medical services provided at County correctional facilities:
 - a. Nueces County Jail; and
 - b. Nueces County Juvenile Detention Center;
5. Funding for alcohol and drug abuse treatment programs:
 - a. Cenikor (Charlie's Place); and
 - b. Council on Alcohol and Drug Abuse;
6. Funding for diabetes prevention and supporting programs; and
7. Public health grants.

C. Discuss and recommend receipt of imputed claims summaries on medical and hospital care furnished to the Nueces Aid Program population, prepared pursuant to the CHRISTUS Spohn Health System Corporation Amended and Restated Membership Agreement, for fiscal year-to-date period-ended October 31, 2025.

D. Discuss and recommend receipt of fiscal year-to-date Specified Annual Percentage-related revenue reports; revenue receipts pursuant to CHRISTUS Spohn Health System Corporation Amended and Restated Membership Agreement, Section 5.03.

E. Discuss and recommend receipt of statement of amounts deposited to and/or withdrawn from Local Provider Participation Fund for fiscal year-to-date; deposits and withdrawals pursuant to Board of Managers Order authorizing participation in a health care provider participation program pursuant to Texas Health and Safety Code, Chapter 298C, as amended.

F. Discuss and recommend receipt of summary reports of cumulative actual intergovernmental transfers (IGTs) made in support of local and other healthcare providers participating in Medicaid directed, and supplemental payment programs sponsored by the Texas Health and Human Services Commission (HHSC), and receive estimates of provider payments resulting from the IGTs:

1. Directed Payment Programs - IGTs for HHSC's Medicaid managed care organization payments to healthcare providers that support overall Medicaid program goals and objectives:
 - a. Aligning Technology by Linking Interoperable Systems for Client Health Outcomes Program (ATLIS);

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- b. Comprehensive Hospital Increase Reimbursement Program (CHIRP);
- c. Network Access Improvement Program (NAIP); and
- d. Texas Incentives for Physicians and Professional Services (TIPPS); and

2. Supplemental Payment Programs - IGTs for HHSC Medicaid payments made to hospitals, separate from and in addition to base payments, for achieving certain goals or to support health care providers that see significant numbers of uninsured or persons without much money:

- a. Disproportionate Share Hospital (DSH);
- b. Graduate Medical Education (GME);
- c. Hospital Augmented Reimbursement Program (HARP); and
- d. Hospital Uncompensated Care (UC).

G. Nueces Aid Enrollment:

- 1. Discuss and recommend receipt of reports relating to Nueces Aid Program enrollment for month-ended October 31, 2025:
 - a. Total Persons and Households Enrolled;
 - b. Enrollment Summary;
 - c. Denials;
 - d. Application Processing Summary; and
 - e. Enrollment by Zip Code.

Consent Agenda Approved. Motion by Karen O'Connor Urban and seconded by Syliva Tryon Oliver. MOTION CARRIED.

8. **REGULAR AGENDA** - The Regular Agenda consists of items that are non-routine, not administrative in nature, or otherwise require separate consideration. Each item listed under the Regular Agenda shall be addressed individually and, if action is required, voted upon separately.

A. Financial Statements:

- 1. Discuss and recommend approval of unaudited financial statements for fiscal year-ended September 30, 2025. (*ACTION*)

Motion by Sylvia Tryon Oliver and seconded by Karen O'Connor Urban. MOTION CARRIED.

**BOARD OF MANAGERS
FINANCE MEETING
MINUTES
NOVEMBER 18, 2025**

B. Investment Report:

1. Discuss and recommend receipt of Quarterly Investment Report for fiscal quarter-ended September 30, 2025. (*ACTION*)

**Phillip Jones presented and updated Quarterly Investment Report.
Motion by Karen O'Connor Urban and seconded by
Sylvia Tryon Oliver. MOTION CARRIED.**

C. Administrator's Briefing:

1. Next scheduled regular Committee meeting (meeting's date, time, and location are subject to change):

a. Finance Committee: Tuesday, December 16, 2025, 11:30 AM in NCHD Board of Managers Meeting Room at 555 North Carancahua Street, Room 950-A, Corpus Christi, Texas 78401.

December 16, 2025 Meeting deferred.

9. ADJOURN

**Motion to adjourn by Georgia Neblett, Chair.
Meeting adjourned at 12:00 p.m.**

Nueces County Hospital District
 County Health Care Department Expenditures
 Cash Disbursements Relating to
 Fiscal Year 2025

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct+	Fiscal YTD	Budget 2025	Balance
County Healthcare Services																
Health Dept - County	0.00	0.00	0.00	441,324.00	0.00	0.00	441,270.00	0.00	0.00	294,180.00	0.00	0.00	588,360.00	1,765,134.00	1,765,296.00	162.00
Mental Health Wellness	0.00	38,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,000.00	38,000.00	0.00
Mobile Medical Clinic	0.00	0.00	0.00	0.00	0.00	0.00	3,439.37	0.00	0.00	2,659.91	0.00	0.00	0.00	6,099.28	60,000.00	53,900.72
Emergency Medical Services	0.00	0.00	0.00	147,000.00	0.00	0.00	119,400.00	4,200.00	0.00	0.00	130,500.00	123,600.00		524,700.00	650,000.00	125,300.00
NC MHID - Fund Matching	0.00	0.00	242,280.00	0.00	0.00	242,280.00	0.00	0.00	242,286.00	0.00	0.00	242,283.00		969,129.00	969,129.00	0.00
NC MHID - Jail Programs	268,474.68	200,466.20	262,360.10	219,616.53	195,517.94	247,747.48	91,385.80	158,297.87	171,948.57	176,997.87	168,990.38	145,972.02		2,307,775.44	2,550,000.00	242,224.56
NC Juvenile Center	0.00	0.00	62,453.40	0.00	0.00	0.00	164,842.14	0.00	0.00	176,736.82	0.00	0.00	69,967.64	474,000.00	474,000.00	0.00
Nueces County Jail Infirmary Svcs	0.00	0.00	0.00	0.00	940,086.28	0.00	0.00	0.00	0.00	2,758,698.95	0.00	1,521,114.96		5,219,900.19	5,202,850.00	(17,050.19)
Cenikor	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00	0.00	15,000.00	0.00	0.00	15,000.00	60,000.00	60,000.00	0.00
Council on Alcohol & Drug Abuse	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	0.00	0.00	0.00	0.00	25,000.00	50,000.00	50,000.00	0.00
Diabetes Program - County	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	16,227.71	0.00	0.00	30,193.12	47,920.83	50,000.00	2,079.17
HALO-Flight Funding	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	0.00	0.00	0.00	0.00	0.00		15,000.00	15,000.00	0.00
County Public Health Grants	0.00	0.00	0.00	60,000.00	85,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		145,000.00	230,000.00	85,000.00
Totals	268,474.68	238,466.20	567,093.50	867,940.53	1,222,104.22	490,027.48	890,337.31	162,497.87	414,234.57	3,440,501.26	299,490.38	2,032,969.98	728,520.76	11,622,658.74	12,114,275.00	491,616.26

**Nueces County Hospital District
Imputed Claims Experience for Calendar Year 2025
As if Adjudicated January 1, 2025 through December 30, 2025**

Service	Claims	Billed	Contract Amt.	Co Insurance	Net
ER	1,603	17,907,025	1,277,033	43,485	1,233,548
ASU	80	4,882,875	473,803	2,696	471,108
Clinic	6,330	2,538,455	779,725	28,488	751,236
Obs	31	1,614,901	374,981	30,645	344,336
OP	18,263	46,650,274	11,866,145	592,395	11,273,750
Subtotal	26,307	73,593,530	14,771,687	697,710	14,073,978
IP	505	48,897,050	2,243,900	17,151	2,226,748
SNF	-	-	-	-	-
RX	102,282	27,106,945	11,691,509	373,976	11,317,533
Physician	25,213	49,671,164	5,892,895	226,003	5,666,892
Total	154,307	199,268,689	34,599,990	1,314,839	33,285,151

NOTE:

The Revised and Restated Indigent Care Agreement was terminated effective September 30, 2012. After that date, the District no longer makes payment to CHRISTUS Spohn for providing health care services to the Nueces Aid Indigent population. Under the terms of the Membership Agreement amended and restated effective November 18, 2015, CHRISTUS Spohn has committed to continue to provide health care services to the Nueces Aid Indigent population and, and at the request of the District, continues to submit informational claims to the District to permit the District to monitor the volume of health care services furnished to the Nueces Aid Indigent population.

Nueces County Hospital District
 Spohn Corporate Member Revenue Analysis
 Fiscal Year 2026

Member Revenue % 17.0%

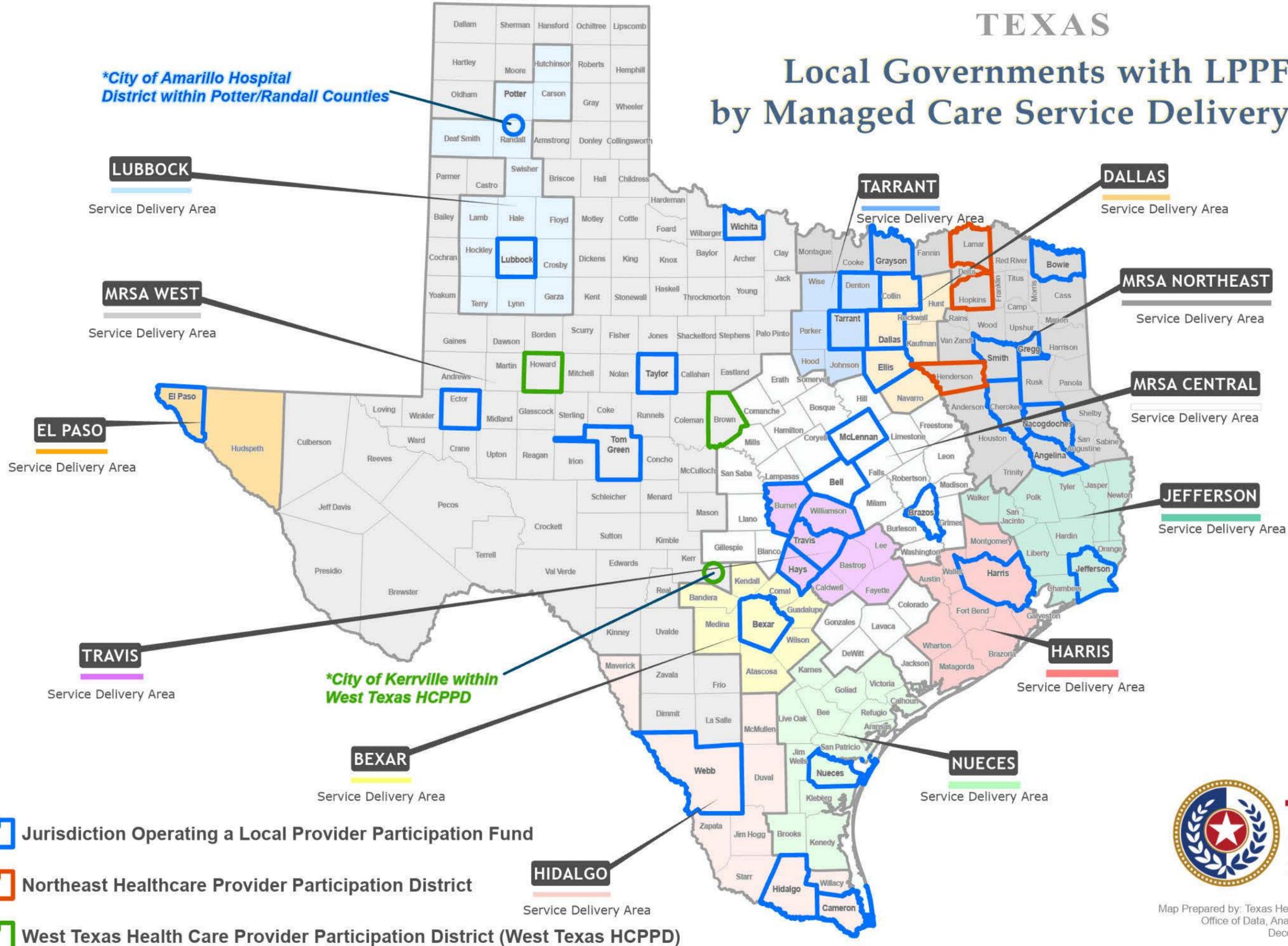
	October	November	December	January	February	March	April	May	June	July	August	September	Totals
<u>Membership Revenue Deposits</u>													
Week 1	1,511,157.21	2,417,944.61	1,630,641.06	1,526,816.31									7,086,559.19
Week 2	1,403,285.99	2,163,527.85	2,308,254.99	1,672,309.25									7,547,378.08
Week 3	1,495,552.66	2,470,202.03	2,292,403.21	2,104,939.01									8,363,096.91
Week 4	2,559,686.42	holiday	2,039,849.68										4,599,536.10
Week 5	1,904,908.74		2,125,558.12										4,030,466.86
Subtotal	8,874,591.02	7,051,674.49	10,396,707.06	5,304,064.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,627,037.14

TEXAS

Local Governments with LPPFs by Managed Care Service Delivery Area

**City of Amarillo Hospital
District within Potter/Randall Counties*

**City of Kerrville within
West Texas HCPPD*



- ▭ Jurisdiction Operating a Local Provider Participation Fund
- ▭ Northeast Healthcare Provider Participation District
- ▭ West Texas Health Care Provider Participation District (West Texas HCPPD)



Map Prepared by: Texas Health and Human Services Commission,
Office of Data, Analytics and Performance. MRL.
December 18, 2025

Texas Local Provider Participation Fund (LPPF) Programs

January 27, 2026

Overview

The Texas Local Provider Participation Fund (LPPF) is a locally administered financing mechanism authorized under Texas law that permits counties, hospital districts, and certain multi-jurisdictional entities to impose mandatory assessments on participating hospitals. Funds collected through an LPPF are used to finance the non-federal share of Medicaid supplemental and directed payment programs, thereby leveraging federal matching funds. These supplemental and directed payment programs are established, administered, and overseen by the Texas Health and Human Services Commission.

Purpose

LPPFs exist to support Medicaid payments without relying on state general revenue or local property taxes. By pooling hospital assessments locally and transferring them to the state through intergovernmental transfers (IGTs), local governments enable hospitals to receive significantly higher Medicaid reimbursements.

How LPPFs Work

Hospitals within an authorized jurisdiction are assessed a uniform mandatory payment, typically based on net patient revenue. These payments are deposited into a segregated Local Provider Participation Fund. The local government then transfers funds to the Texas Health and Human Services Commission to serve as the non-federal share for Medicaid payments. Federal matching funds are drawn down and redistributed back to hospitals through approved Medicaid payment programs.

Programs Supported

LPPF-supported funds are commonly used for Medicaid supplemental and directed payment programs, including uncompensated care payments and uniform rate enhancements. These programs are designed to support hospitals that serve a large share of Medicaid and uninsured patients.

Benefits

LPPFs allow local dollars to leverage substantial federal Medicaid funding, strengthen the financial stability of safety-net hospitals, and avoid increasing property taxes. They provide local control over healthcare financing while supporting access to care.

Legal Framework

The Nueces County Hospital District's LPPF is authorized under Texas Health and Safety Code, Chapter 298C, and is implemented pursuant to approval by the Board of Managers of the associated Health Care Provider Participation Program. Funds deposited into the LPPF are restricted to authorized health care-related purposes and may not be used to expand

Medicaid eligibility. The program is subject to applicable federal oversight to ensure compliance with Medicaid financing requirements.

Policy Considerations

Key considerations include the financial impact of mandatory assessments on participating hospitals; the administrative and compliance complexity associated with operating an LPPF; and reliance on ongoing state legislative authority and federal policy. While many LPPFs are subject to statutory sunset provisions requiring periodic legislative renewal, the Nueces County Hospital District LPPF is not subject to a sunset provision.

Summary

LPPFs are a central component of Texas’s Medicaid financing strategy, enabling local governments and hospitals to maximize federal Medicaid funding while maintaining local control and minimizing taxpayer impact.

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Nueces County Hospital District
 Nueces LPPF Activity
 Fiscal Year 2026

	October	November	December	January	February	March	April	May	June	July	August	September	Totals
Beginning Balance	36,037,687.34	88,352,681.09	46,775,249.76	46,889,995.07	46,950,948.37	46,950,948.37	46,950,948.37	46,950,948.37	46,950,948.37	46,950,948.37	46,950,948.37	46,950,948.37	36,037,687.34
Deposits													
Christus Spohn	20,140,043.00												20,140,043.00
CCMC													0.00
CC Rehab													0.00
Driscoll	31,555,659.00												31,555,659.00
PAM Specialty													0.00
PAM Rehab													0.00
S. TX Surgical													0.00
Oceans Behavioral	625,158.00												625,158.00
Subtotal	52,320,860.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,320,860.00
Interest	302,419.15	249,184.61	151,883.76										703,487.52
Transfers In	1,538,911.28	91,314.97		627,998.64									2,258,224.89
Total Deposits	54,162,190.43	340,499.58	151,883.76	627,998.64	0.00	55,282,572.41							
Inter-Governmental Transfers													
UC			(37,138.45)										(37,138.45)
DSRJP													0.00
CHIRP		(41,917,930.91)											(41,917,930.91)
TIPPS													0.00
DSH													0.00
HARP				(386,050.81)									(386,050.81)
GME				(180,994.53)									(180,994.53)
ATLIS	(1,847,196.68)												(1,847,196.68)
Total IGT's	(1,847,196.68)	(41,917,930.91)	(37,138.45)	(567,045.34)	0.00	(44,369,311.38)							
Transfers Out													0.00
Bank Fees													0.00
Ending Balance	88,352,681.09	46,775,249.76	46,889,995.07	46,950,948.37									

Texas HHSC Medicaid Supplemental and Directed Payment Programs January 27, 2026

White Paper Overview

Introduction

Texas Health and Human Services Commission (HHSC) administers a complex set of Medicaid Supplemental Payment Programs and Directed Payment Programs designed to support access, quality, and financial stability within the Medicaid delivery system. These programs operate alongside base Medicaid reimbursement and are especially critical for safety-net providers.

Policy Rationale

Base Medicaid reimbursement frequently does not fully reflect the cost of care for high-need, low-income, rural, or complex patient populations. Supplemental and Directed Payment Programs allow Texas to strategically deploy federal and non-federal funds to sustain provider capacity, encourage quality improvement, and advance statewide health system goals.

Supplemental Payment Programs

Supplemental Payment Programs provide payments outside of managed care base rates and are generally administered directly by HHSC. These programs typically rely on intergovernmental transfers or other non-federal funding sources to draw federal matching dollars. Key programs include Disproportionate Share Hospital (DSH), Uncompensated Care (UC), Graduate Medical Education (GME), Hospital Augmented Reimbursement Program (HARP), and ATLIS.

Directed Payment Programs

Directed Payment Programs operate through Medicaid managed care organizations under HHSC direction. HHSC requires MCOs to make additional payments to specific provider types using approved methodologies tied to access, quality, and value-based performance. These programs require CMS approval and are authorized under federal managed care regulations.

Governance and Oversight

Both supplemental and directed payment programs involve significant financial oversight, annual approvals, reporting requirements, and audit considerations. For hospital districts and public providers, these programs are central to financial planning, uncompensated care strategy, and legislative engagement.

Comparison of Supplemental vs. Directed Payment Programs

	Supplemental Payment Programs	Directed Payment Programs
Payment Pathway	Paid directly by HHSC outside base rates	Paid through Managed Care Organizations
Federal Authority	State Plan and 1115 Waiver	42 CFR §438.6 (Managed Care Directed Payments)
Funding Mechanism	Often lump-sum; relies on IGT/LPPF	Capitation rate adjustments and directed terms
Primary Purpose	Offset uncompensated care and structural costs	Incentivize access, quality, and performance
Examples	DSH, UC, GME, HARP, AT LIS	CHIRP, RAPPS, TIPPS, DPP-BHS, QIPP
Typical Recipients	Hospitals and teaching institutions	Hospitals, physicians, rural and behavioral health providers

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Nueces County Hospital District
 Medicaid Payment Programs/Directed Payment Programs
 Estimated Provider Payments & IGT History
 FY2012 to Present

Provider	DSRIP	UC	DSH	UHRIP	NAIP	CHIRP	TIPPS	GME	HARP	ATLIS	TOTALS	
Christus Spohn - Corpus Christi	393,023,597	631,245,067	271,742,566	54,617,146	170,149,575	154,656,045	3,631,000	11,231,560	29,660,912	280,728	1,720,238,194	41%
Christus Spohn Rural (Alice/Beeville/Kleberg)	48,398,858	232,053,127	0	14,571,054	0	32,524,241	0	0	855,522	822,463	329,225,267	8%
Corpus Christi Medical Center	121,850,134	185,194,436	0	47,168,955	0	196,406,090	0	9,201,795	13,805,248	18,480,851	592,107,508	14%
Driscoll Childrens Hospital	314,822,705	34,401,665	0	0	0	881,668,876	2,062,491	24,811,717	139,139,725	33,265,056	1,430,172,235	34%
Detar Hospital	24,949,804	47,723,156	0	15,076,184	0	0	0	0	0	0	87,749,145	2%
North Bay General Hospital	0	0	0	503,238	0	0	0	0	0	0	503,238	0%
South Texas Surgical Hospital	0	0	0	889,769	0	0	0	0	0	0	889,769	0%
Corpus Christi Rehab Hospital	0	0	0	286,797	0	0	0	0	0	173,631	460,428	0%
PAM Specialty Hospital	0	0	0	1,330	0	0	0	0	0	502,192	503,522	0%
PAM Rehab Hospital	0	0	0	141,201	0	1,429,773	0	0	0	639,691	2,210,665	0%
Zoom Rehabilitation Inc.	0	0	0	0	0	0	0	0	0	173,631	173,631	0%
Oceans Behavioral Hospital	0	0	0	0	0	43,294	0	0	0	0	43,294	0%
Nueces County Health Dept	21,809,410	0	0	0	0	0	0	0	0	0	21,809,410	1%
TOTALS	924,854,508	1,130,617,451	271,742,566	133,255,675	170,149,575	1,266,728,319	5,693,492	45,245,071	183,461,407	54,338,242	4,186,086,305	100%

* Estimated Receipts for Entities (IGT + FMAP), Subject to HHSC Review and Administrative Fees

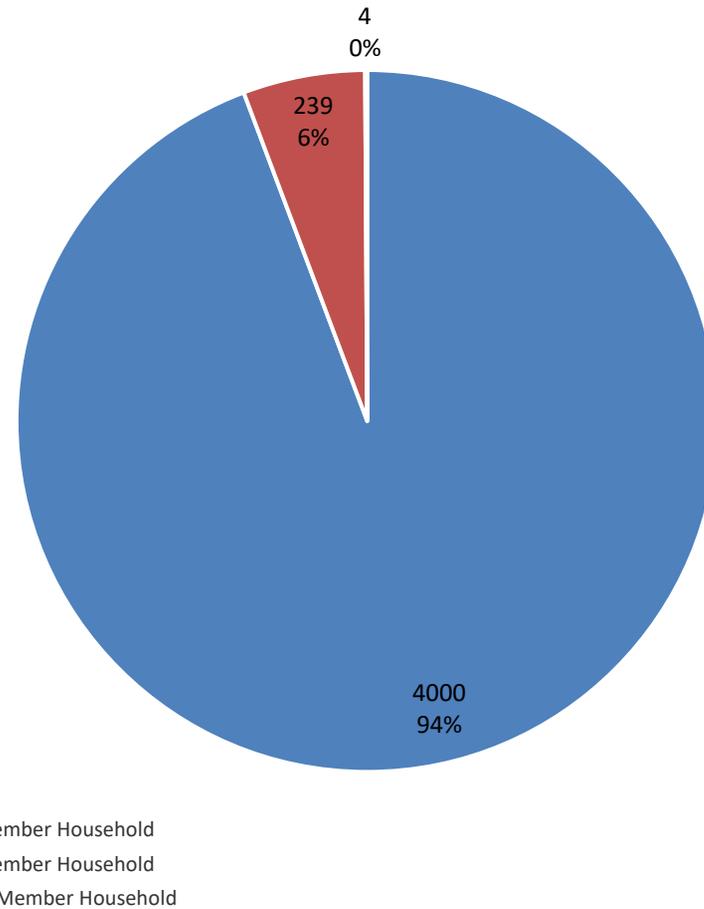
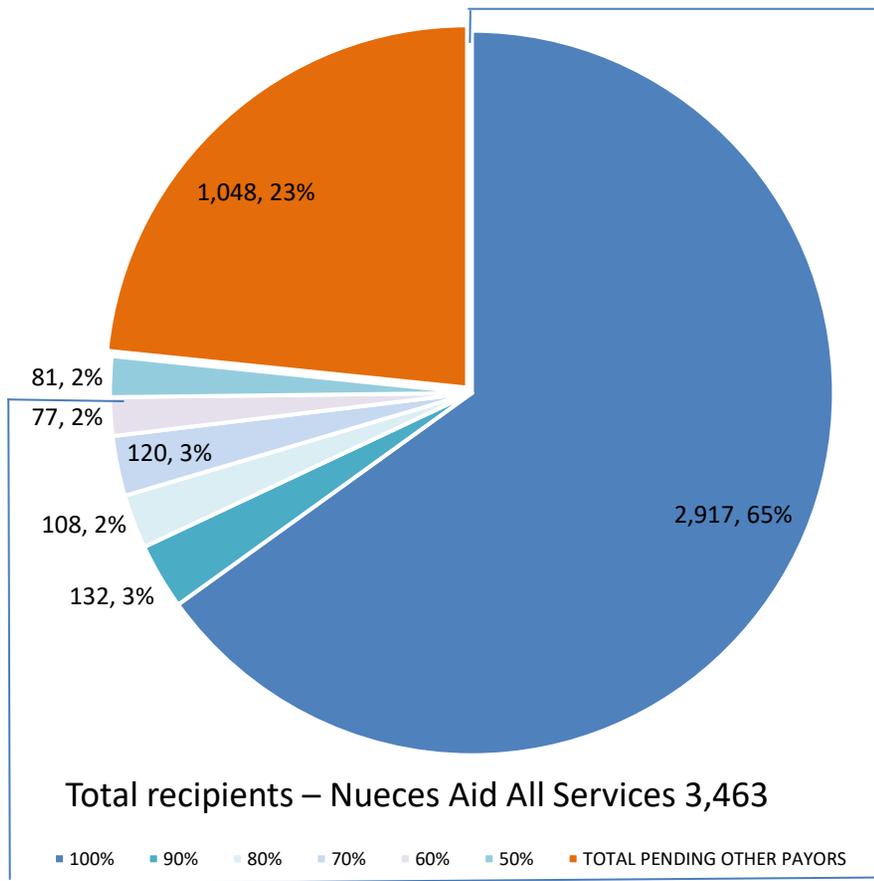
IGT Source	DSRIP	UC	DSH	UHRIP	NAIP	CHIRP	TIPPS	GME	HARP	ATLIS	TOTALS
Nueces County Hospital District	338,074,018	367,446,676	96,250,465	58,389,165	67,074,478	160,387,066	0	12,201,652	67,546,715	13,743,862	1,181,114,097
Nueces LPPF	27,902,997	73,719,780	7,478,253	0	0	331,501,660	1,755,600	4,534,217	5,466,437	7,986,001	460,344,945
TOTALS	365,977,014	441,166,456	103,728,718	58,389,165	67,074,478	491,888,726	1,755,600	16,735,869	73,013,152	21,729,863	1,641,459,042

December 2025

Nueces Aid Program Enrollment

Total Enrolled
4,483

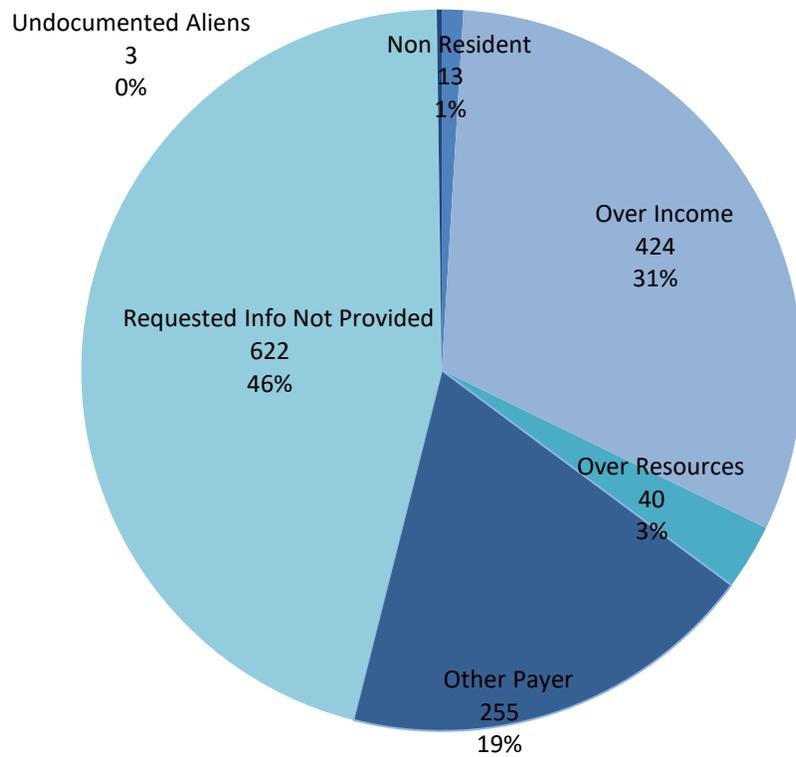
Total Households
4,243



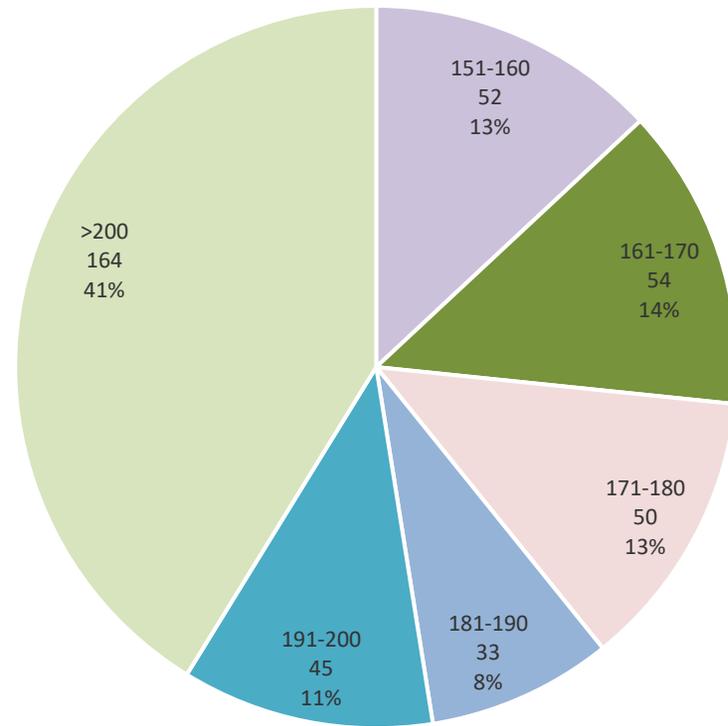
NUECES AID DENIALS

Calendar Year 2025
January-December

Denial Reasons



Comparison of Over Income Case to 2025 HHS Poverty Guidelines



**Nueces Aid Program
Application Processing Summary Calendar Year 2025**

	Jan	Feb	Mar	Apr	May	Jun*	Jul	Aug	Sep	Oct	Nov	Dec	YTD 2025	Comments
TOTAL APPLICATIONS	857	770	820	864	772	646	828	821	769	903	513	675	9,238	
- Approved	741	653	721	746	666	512	703	692	658	772	426	561	7,851	
%	86.5%	84.8%	87.9%	86.3%	86.3%	79.3%	84.9%	84.3%	85.6%	85.5%	83.0%	83.1%	85.0%	Since FY 1999, the denial rate is based on all denied individuals in the household.
- Denied	116	117	99	118	106	134	125	129	111	131	87	114	1,387	
%	13.5%	15.2%	12.1%	13.7%	13.7%	20.7%	15.1%	15.7%	14.4%	14.5%	17.0%	16.9%	15.0%	
APPROVALS BY PLAN TYPE														
NUECES AID - All Services														
100%	536	463	486	50	454	440	491	490	437	675	365	479	5,366	
%	72.3%	70.9%	67.4%	6.7%	68.2%	85.9%	69.8%	70.8%	66.4%	87.4%	85.7%	85.4%	68.3%	
90%	13	21	21	20	24	25	10	24	22	17	18	22	237	
%	1.8%	3.2%	2.9%	2.7%	3.6%	4.9%	1.4%	3.5%	3.3%	2.2%	4.2%	3.9%	3.0%	
80%	25	9	11	28	11	15	18	19	19	22	6	12	195	
%	3.4%	1.4%	1.5%	3.8%	1.7%	2.9%	2.6%	2.7%	2.9%	2.8%	1.4%	2.1%	2.5%	
70%	17	10	17	20	24	11	22	15	20	30	12	22	220	The percentage of approvals by plan option is calculated by dividing the number for each plan option by the total number of approved applications.
%	2.3%	1.5%	2.4%	2.7%	3.6%	2.1%	3.1%	2.2%	3.0%	3.9%	2.8%	3.9%	2.8%	
60%	14	10	15	18	10	10	11	11	9	11	11	16	146	
%	1.9%	1.5%	2.1%	2.4%	1.5%	2.0%	1.6%	1.6%	1.4%	1.4%	2.6%	2.9%	1.9%	
50%	8	10	13	8	10	15	12	17	13	17	14	10	147	
%	1.1%	1.5%	1.8%	1.1%	1.5%	2.9%	1.7%	2.5%	2.0%	2.2%	3.3%	1.8%	1.9%	
TOTAL	613	523	563	144	533	516	564	576	520	772	426	561	6,311	
%	82.7%	80.1%	78.1%	19.3%	80.0%	100.8%	80.2%	83.2%	79.0%	100.0%	100.0%	100.0%	80.4%	
HOUSEHOLDS BY SIZE - APPROVED														
1 Member Household	661	589	648	681	604	551	565	629	586	682	446	600	7,242	The percentage for each size household is calculated by dividing the number of households in the category by the total number of approved households.
%	94.3%	94.8%	94.6%	95.4%	95.1%	85.7%	92.6%	90.9%	94.2%	94.2%	93.9%	93.6%	93.3%	
2 Member Household	40	32	37	33	31	86	45	61	36	42	26	41	510	
%	5.7%	5.2%	5.4%	4.6%	4.9%	13.4%	7.4%	8.8%	5.8%	5.8%	5.5%	6.4%	6.6%	
3 or > Member Household	0	0	0	0	0	6	0	2	0	0	3	0	11	Households pending other payors are not included.
%	0.0%	0.0%	0.0%	0.0%	0.0%	0.9%	0.0%	0.3%	0.0%	0.0%	0.6%	0.0%	0.1%	
TOTAL HOUSEHOLDS APPROVED	701	621	685	714	635	643	610	692	622	724	475	641	7,763	

**Nueces Aid Program
Application Processing Summary Calendar Year 2025**

	Jan	Feb	Mar	Apr	May	Jun*	Jul	Aug	Sep	Oct	Nov	Dec	YTD 2025	Comments
NCHD DENIALS - Reasons for Denials														
Non Resident %	0 0.0%	1 0.9%	0 0.0%	2 1.7%	1 0.9%	1 0.7%	2 1.6%	0 0.0%	1 0.9%	3 2.3%	1 1.1%	1 0.9%	13 0.9%	The percentage for each denial reason is calculated by dividing the number of
Over Income %	43 37.1%	45 38.5%	22 22.2%	43 36.4%	32 30.2%	36 26.9%	40 32.0%	44 34.1%	31 27.9%	35 26.7%	23 26.4%	30 26.3%	424 30.6%	individuals for each reason by the total number of individuals denied.
Over Resources %	2 1.7%	2 1.7%	1 1.0%	0 0.0%	0 0.0%	3 2.2%	3 2.4%	4 3.1%	4 3.6%	9 6.9%	6 6.9%	6 5.3%	40 2.9%	
Other Payer %	32 27.6%	16 13.7%	18 18.2%	27 22.9%	17 16.0%	13 9.7%	23 18.4%	21 16.3%	26 23.4%	32 24.4%	9 10.3%	21 18.4%	255 18.4%	
Requested Info Not Provided %	39 33.6%	53 45.3%	58 58.6%	46 39.0%	55 51.9%	50 37.3%	57 45.6%	60 46.5%	49 44.1%	51 38.9%	48 55.2%	56 49.1%	622 44.8%	
Undocumented Aliens %	0 0.0%	0 0.0%	0 0.0%	0 0.0%	1 0.9%	1 0.7%	0 0.0%	0 0.0%	0 0.0%	1 0.8%	0 0.0%	0 0.0%	3 0.2%	Note: UA code eff 08/01/01
TOTAL DENIALS	116	117	99	118	106	104	125	129	111	131	87	114	1,357	
HOUSEHOLDS BY SIZE - DENIED														
1 Member Household %	92 86.8%	97 90.7%	87 93.5%	97 89.8%	92 92.9%	80 80.0%	111 79.9%	105 81.4%	90 88.2%	103 85.8%	78 94.0%	90 87.4%	1122 87.0%	The denial percentage for each size household is calculated by dividing the
2 Member Household %	11 10.4%	10 9.3%	6 6.5%	11 10.2%	7 7.1%	16 16.0%	28 20.1%	23 17.8%	12 11.8%	12 10.0%	4 4.8%	11 10.7%	151 11.7%	number for each household size by the total number of denied households.
3 or > Member Household %	3 2.8%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	4 4.0%	0 0.0%	1 0.8%	0 0.0%	5 4.2%	1 1.2%	2 1.9%	16 1.2%	Households pending other payors are not included.
TOTAL HOUSEHOLDS DENIED	106	107	93	108	99	100	139	129	102	120	83	103	1,289	
PENDING APPLICATIONS														
Pending documentation	81	77	79	69	81	72	110	89	91	91	72	86	83	The YTD number for incomplete applications is the average of the monthly incomplete applications.
TANF	11	17	19	20	24	15	18	10	19	27	7	22	17	
SSI-SSID	52	59	68	77	51	54	59	56	63	86	33	52	59	
Other Payor	65	54	71	47	52		62	50	56	57	37	46	54	
* - Due to software conversion, some statistics may be inaccurate in June.														



**Annual Comparative Enrollment Report
Calendar Year 2025**

Month	Enrollment		Increase/(Decrease)	
	2025	2024	%	Enrollees
Jan	4,607	4,684	-1.64%	-77
Feb	4,513	4,758	-5.15%	-245
Mar	4,509	4,738	-4.83%	-229
Apr	4,544	4,767	-4.68%	-223
May	4,515	4,782	-5.58%	-267
June	4,565	4,754	-3.98%	-189
Jul	4,596	4,823	-4.71%	-227
Aug	4,566	4,832	-5.50%	-266
Sep	4,589	4,806	-4.52%	-217
Oct	4,624	4,829	-4.25%	-205
Nov	4,508	4,705	-4.19%	-197
Dec	4,483	4,585	-2.22%	-102

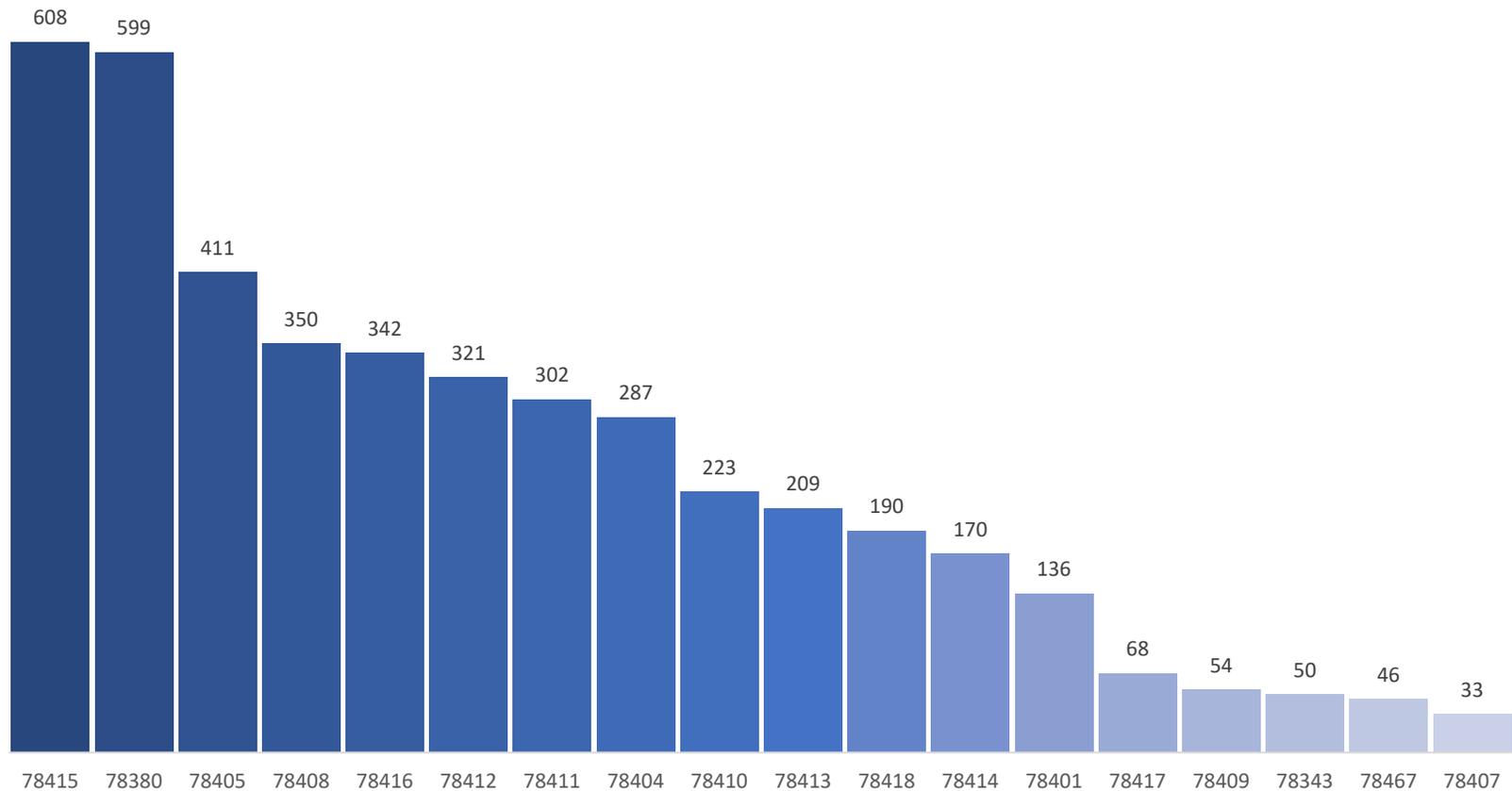
**NCHD
Eligibility History**

2018	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	CY Total	Avg	
NCHD	5,630	5,708	5,674	5,613	5,471	5,481	5,492	5,438	5,396	5,467	5,673	5,235	66,278	5,523	-6%
Pend	1,488	1,483	1,398	1,386	1,349	1,336	1,324	1,317	1,337	1,327	1,313	1,270	16,328	1,361	-1%
Total	7,118	7,191	7,072	6,999	6,820	6,817	6,816	6,755	6,733	6,794	6,986	6,505	82,606	6,884	-5%
% of PY	97%	99%	97%	96%	93%	93%	93%	94%	94%	94%	98%	93%	95%	95%	
2019	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	CY Total	Avg	
NCHD	5,277	5,181	5,075	5,024	4,957	4,961	4,996	4,943	4,970	5,064	4,944	4,821	60,213	5,018	-9%
Pend	1,294	1,260	1,289	1,305	1,274	1,281	1,330	1,356	1,339	1,357	1,330	1,277	15,692	1,308	-4%
Total	6,571	6,441	6,364	6,329	6,231	6,242	6,326	6,299	6,309	6,421	6,274	6,098	75,905	6,325	-8%
% of PY	92%	90%	90%	90%	91%	92%	93%	93%	94%	95%	90%	94%	92%	92%	
2020	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	CY Total	Avg	
NCHD	4,963	4,955	4,903	4,731	5,132	4,698	4,198	3,660	3,260	3,604	3,752	3,868	51,724	4,310	-14%
Pend	1,268	1,243	1,218	1,141	1,187	1,106	1,043	968	861	899	923	945	12,802	1,067	-18%
Total	6,231	6,198	6,121	5,872	6,319	5,804	5,241	4,628	4,121	4,503	4,675	4,813	64,526	5,377	-15%
% of PY	95%	96%	96%	93%	101%	93%	83%	73%	65%	70%	75%	79%	85%	85%	
2021	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	CY Total	Avg	
NCHD	3,806	3,678	3,567	3,521	3,667	3,852	3,953	4,080	4,142	4,091	3,948	3,863	46,168	3,847	-11%
Pend	932	921	922	964	981	1,014	1,052	1,028	1,039	1,060	1,070	1,076	12,059	1,005	-6%
Total	4,738	4,599	4,489	4,485	4,648	4,866	5,005	5,108	5,181	5,151	5,018	4,939	58,227	4,852	-10%
% of PY	76%	74%	73%	76%	74%	84%	95%	110%	126%	114%	107%	103%	90%	90%	
2022	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	CY Total	Avg	
NCHD	3,781	3,711	3,738	3,755	3,805	3,869	3,910	3,945	4,042	3,987	3,884	3,785	46,212	3,851	0%
Pend	1,093	1,061	1,110	1,113	1,144	1,150	1,147	1,183	1,191	1,191	1,181	1,171	13,735	1,145	14%
Total	4,874	4,772	4,848	4,868	4,949	5,019	5,057	5,128	5,233	5,178	5,065	4,956	59,947	4,996	3%
% of PY	103%	104%	108%	109%	106%	103%	101%	100%	101%	101%	101%	100%	103%	103%	
2023	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	CY Total	Avg	
NCHD	3,767	3,186	3,727	3,611	3,614	3,599	3,565	3,548	3,566	3,598	3,613	3,545	42,939	3,578	-7%
Pend	1,145	1,677	1,148	1,157	1,173	1,161	1,177	1,181	1,183	1,185	1,186	1,166	14,539	1,212	6%
Total	4,912	4,863	4,875	4,768	4,787	4,760	4,742	4,729	4,749	4,783	4,799	4,711	57,478	4,790	-4%
% of PY	101%	102%	101%	98%	97%	95%	94%	92%	91%	92%	95%	95%	96%	96%	
2024	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	CY Total	Avg	
NCHD	3,523	3,573	3,563	3,596	3,605	3,597	3,643	3,650	3,629	3,646	3,546	3,464	43,035	3,586	0%
Pend	1,161	1,185	1,175	1,171	1,177	1,157	1,180	1,182	1,177	1,183	1,159	1,121	14,028	1,169	-4%
Total	4,684	4,758	4,738	4,767	4,782	4,754	4,823	4,832	4,806	4,829	4,705	4,585	57,063	4,755	-1%
% of PY	95%	98%	97%	100%	100%	100%	102%	102%	101%	101%	98%	97%	99%	99%	
2025	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	CY Total	Avg	
NCHD	3,494	3,407	3,380	3,397	3,375	3,424	3,461	3,463	3,489	3,526	3,459	3,435	41,310	3,443	-4%
Pend	1,113	1,106	1,129	1,147	1,140	1,141	1,135	1,103	1,100	1,098	1,049	1,048	13,309	1,109	-5%
Total	4,607	4,513	4,509	4,544	4,515	4,565	4,596	4,566	4,589	4,624	4,508	4,483	54,619	4,552	-4%
% of PY	98%	95%	95%	95%	94%	96%	95%	94%	95%	96%	96%	98%	96%	96%	



Nueces County Hospital District

Enrollment by Zipcode as of December 2025

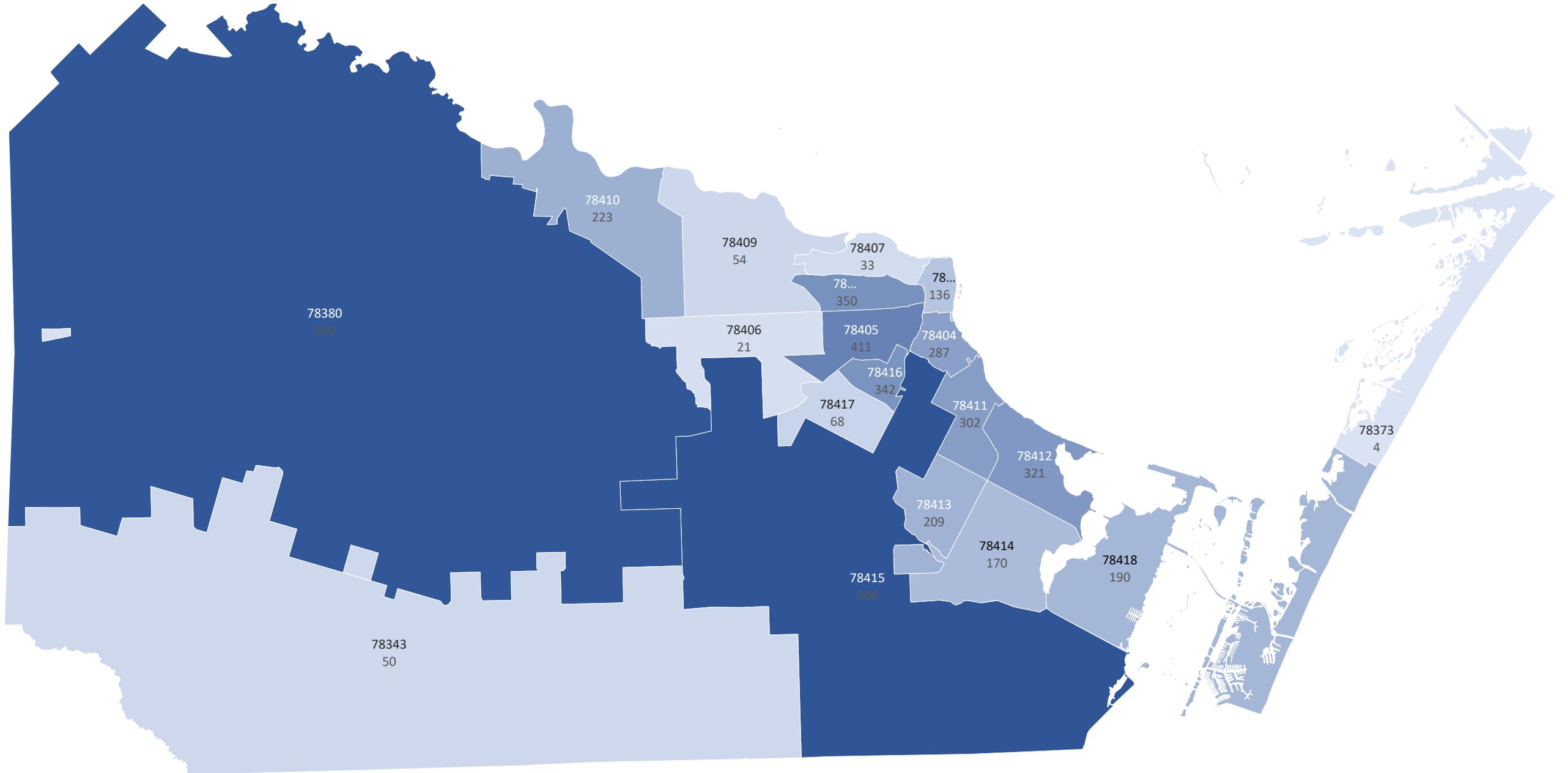


**Nueces County Hospital District
Enrollment by Zip Code
As of 12/31/2025**

Zip Code	Description	Members	% to Total
78415	CC:FM 665 to CR 61 to County Line to Weber & Crosstown	608	14%
78380	Robstown	599	13%
78405	CC:19th to Port Ave to Agnes, includes HPG	411	9%
78408	CC:Hwy 358 to Lipan Between I-37 & Agnes	350	8%
78416	CC:Hwy 358 to Old Brownsville to Tarlton to Weber, includes Molina	342	8%
78412	CC:Airline to Hwy 358 to Ennis Joslin to Ocean Drive	321	7%
78411	CC:Ocean Drive to So Staples to Hwy 358 to Weber to Kostoryz	302	7%
78404	CC:Six Points	287	6%
78410	CC:Annville and Calallen	223	5%
78413	CC:Weber to Holly rd to So Staples to Oso Pkwy	209	5%
78418	CC:Flour Bluff	190	4%
78414	CC:So Staples to Holly Rd to Cayo Del Oso to Oso Creek	170	4%
78401	CC:Downtown and Cargo Docks	136	3%
78417	CC:Old Brownsville to Ayers to Saratoga	68	2%
78409	CC:Hwy 44 to Up River Rd to Rand Morgan E to Hwy 358	54	1%
78343	Bishop + FM 665 to CR 107 W to CR 57E	50	1%
78467	CC: Leopard St Between S. Staples and Sam Rankin	46	1%
78407	CC: I-37 Up River Rd to South Port Ave to Joe Fulton Corridor	33	1%
	Subtotal	4,399	98%
	Total	4,483	



Nueces County Hospital District Enrollment Map



UNAUDITED

Nueces County Hospital District
 Combined Balance Sheet - All Fund Types & Account Groups
 As of 10/31/2025
 (In Whole Numbers)

	General Fund	Special Revenue Fund	Trust Fund	General Fixed Assets	General Long Term Debt	TOTAL
Assets						
Cash & Cash Equivalents	100,216,214	50,734,227	16,972	0	0	150,967,413
Investments	8,916,983	15,494,338	0	0	0	24,411,320
Accrued Interest	0	204,002	57	0	0	204,060
Taxes Receivable, Net of Allowance	34,219,005	0	0	0	0	34,219,005
Other Receivables	0	0	0	0	0	0
Due from Other Funds	5,986	0	0	0	0	5,986
Prepaid Expenditures	162,336	0	0	0	0	162,336
Restricted Cash & Cash Equivalents - LPPF	88,352,681	0	0	0	0	88,352,681
Fixed Assets	0	0	0	14,234,966	0	14,234,966
Am't to be Provided for Retirement of LT Debt	0	0	0	0	45,322	45,322
Total Assets	231,873,205	66,432,567	17,029	14,234,966	45,322	312,603,089
Liabilities						
Accounts Payable	5,020,600	0	0	0	0	5,020,600
Accrued Payroll & Related Liabilities	339,837	0	0	0	0	339,837
Intergovernmental Transfer Obligations	88,352,681	0	0	0	0	88,352,681
Due to Other Funds	0	3,879	2,107	0	0	5,986
Deferred Revenue	34,219,005	0	0	0	0	34,219,005
Long Term Paid Time Off	0	0	0	0	45,322	45,322
Total Liabilities	127,932,123	3,879	2,107	0	45,322	127,983,431
Fund Equity						
Fund Balance	66,169,904	0	14,922	14,234,966	0	80,419,792
Committed to:						
Intergovernmental Transfers	37,771,178	0	0	0	0	37,771,178
Indigent Care	0	63,477,826	0	0	0	63,477,826
Opioid Abatement	0	2,948,850	0	0	0	2,948,850
Assigned to:						
County Health Care	0	2,012	0	0	0	2,012
Total Fund Equity	103,941,082	66,428,688	14,922	14,234,966	0	184,619,658
Total Liabilities & Fund Equity	231,873,205	66,432,567	17,029	14,234,966	45,322	312,603,089

Nueces County Hospital District
 Statement of Revenues and Expenditures - All Governmental and Trust Funds
 General Fund
 From 10/1/2025 Through 10/31/2025
 (In Whole Numbers)

	Current Period Actual	Current Year Actual
Revenues		
Taxes	10,237,711	10,237,711
Penalties & Interest - Taxes	24,926	24,926
Spohn Corporate Member Revenue	8,874,591	8,874,591
Investment Income	337,233	337,233
Other Income	165	165
Total Revenues	19,474,625	19,474,625
Current Expenditures		
Intergovernmental Transfers	5,516,590	5,516,590
Emergency Residency Support	237,292	237,292
County Healthcare Funding	1,093,595	1,093,595
Salaries	143,431	143,431
Benefits	63,341	63,341
Legal & Professional Fees	98,563	98,563
Purchased Services	202,427	202,427
Supplies & Materials	851	851
Rent & Leases	11,710	11,710
Utilities	4,606	4,606
Insurance	2,638	2,638
Administrative & General	13,546	13,546
Total Current Expenditures	7,388,591	7,388,591
Excess of Revenues Over Expenditures Before Sources/Uses	12,086,035	12,086,035
Excess of Revenues Over Expenditures After Sources & Uses	12,086,035	12,086,035
Fund Balance, Beginning of Year		91,855,047
FUND BALANCE, END OF YEAR		103,941,082

Nueces County Hospital District
Statement of Revenues and Expenditures - All Governmental and Trust Funds
Special Revenue Fund
From 10/1/2025 Through 10/31/2025
(In Whole Numbers)

UNAUDITED

	Current Period Actual	Current Year Actual
Revenues		
Investment Income	240,133	240,133
Total Revenues	240,133	240,133
Current Expenditures		
Legal & Professional Fees	1,162	1,162
Total Current Expenditures	1,162	1,162
Excess of Revenues Over Expenditures Before Sources/Uses	238,972	238,972
Excess of Revenues Over Expenditures After Sources & Uses	238,972	238,972
Fund Balance, Beginning of Year		66,189,716
FUND BALANCE, END OF YEAR		66,428,688

Nueces County Hospital District
Statement of Revenues and Expenditures - All Governmental and Trust Funds
Trust Fund
From 10/1/2025 Through 10/31/2025
(In Whole Numbers)

UNAUDITED

	Current Period Actual	Current Year Actual
Revenues		
Investment Income	57	57
Total Revenues	57	57
Current Expenditures		
Benefits	511	511
Administrative & General	10	10
Total Current Expenditures	521	521
Excess of Revenues Over Expenditures Before Sources/Uses	(463)	(463)
Excess of Revenues Over Expenditures After Sources & Uses	(463)	(463)
Fund Balance, Beginning of Year		15,386
FUND BALANCE, END OF YEAR		14,922

Nueces County Hospital District
Statement of Revenues and Expenditures - Actual v. Budget
General Fund
From 10/1/2025 Through 10/31/2025
(In Whole Numbers)

UNAUDITED

	Current Period Actual	Current Period Budget	Current Period Budget Variance	Current Year Actual	YTD Budget	YTD Budget Variance
Revenues						
Taxes	10,237,711	7,958,595	2,279,116	10,237,711	7,958,595	2,279,116
Penalties & Interest - Taxes	24,926	32,830	(7,904)	24,926	32,830	(7,904)
Spohn Corporate Member Revenue	8,874,591	7,933,337	941,254	8,874,591	7,933,337	941,254
Investment Income	337,233	95,471	241,762	337,233	95,471	241,762
Other Income	165	0	165	165	0	165
Total Revenues	<u>19,474,625</u>	<u>16,020,233</u>	<u>3,454,392</u>	<u>19,474,625</u>	<u>16,020,233</u>	<u>3,454,392</u>
Current Expenditures						
Intergovernmental Transfers	5,516,590	3,949,209	(1,567,381)	5,516,590	3,949,209	(1,567,381)
Emergency Residency Support	237,292	237,292	0	237,292	237,292	0
County Healthcare Funding	1,093,595	1,335,349	241,754	1,093,595	1,335,349	241,754
Salaries	143,431	245,068	101,637	143,431	245,068	101,637
Benefits	63,341	96,329	32,988	63,341	96,329	32,988
Legal & Professional Fees	98,563	74,296	(24,267)	98,563	74,296	(24,267)
Purchased Services	202,427	219,152	16,725	202,427	219,152	16,725
Supplies & Materials	851	2,178	1,327	851	2,178	1,327
Rent & Leases	11,710	13,254	1,544	11,710	13,254	1,544
Repairs & Maintenance	0	1,171	1,171	0	1,171	1,171
Utilities	4,606	8,541	3,935	4,606	8,541	3,935
Insurance	2,638	4,046	1,408	2,638	4,046	1,408
Administrative & General	13,546	18,853	5,307	13,546	18,853	5,307
Capital Outlay	0	130,000	130,000	0	130,000	130,000
Extraordinary	0	417	417	0	417	417
Total Current Expenditures	<u>7,388,591</u>	<u>6,335,155</u>	<u>(1,053,436)</u>	<u>7,388,591</u>	<u>6,335,155</u>	<u>(1,053,436)</u>
Excess of Revenues Over Expenditures Before Sources/Uses	<u>12,086,035</u>	<u>9,685,078</u>	<u>2,400,957</u>	<u>12,086,035</u>	<u>9,685,078</u>	<u>2,400,957</u>
Excess of Revenues Over Expenditures After Sources & Uses	<u>12,086,035</u>	<u>9,685,078</u>	<u>2,400,957</u>	<u>12,086,035</u>	<u>9,685,078</u>	<u>2,400,957</u>
Fund Balance, Beginning of Year				91,855,047	0	91,855,047
FUND BALANCE, END OF YEAR				<u>103,941,082</u>	<u>9,685,078</u>	<u>94,256,004</u>

Nueces County Hospital District
Statement of Revenues and Expenditures - Actual v. Budget
Tobacco Settlement Fund
From 10/1/2025 Through 10/31/2025
(In Whole Numbers)

UNAUDITED

	Current Period Actual	Current Period Budget	Current Period Budget Variance	Current Year Actual	YTD Budget	YTD Budget Variance
Revenues						
Investment Income	7	0	7	7	0	7
Total Revenues	7	0	7	7	0	7
Excess of Revenues Over Expenditures Before Sources/Uses	7	0	7	7	0	7
Excess of Revenues Over Expenditures After Sources & Uses	7	0	7	7	0	7
Fund Balance, Beginning of Year				2,005	0	2,005
FUND BALANCE, END OF YEAR				2,012	0	2,012

Nueces County Hospital District
Statement of Revenues and Expenditures - Actual v. Budget
Opioid Settlement Fund
From 10/1/2025 Through 10/31/2025
(In Whole Numbers)

UNAUDITED

	<u>Current Period Actual</u>	<u>Current Period Budget</u>	<u>Current Period Budget Variance</u>	<u>Current Year Actual</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>
Revenues						
Investment Income	<u>10,337</u>	<u>3,529</u>	<u>6,808</u>	<u>10,337</u>	<u>3,529</u>	<u>6,808</u>
Total Revenues	<u>10,337</u>	<u>3,529</u>	<u>6,808</u>	<u>10,337</u>	<u>3,529</u>	<u>6,808</u>
Current Expenditures						
Purchased Services	<u>0</u>	<u>100,000</u>	<u>100,000</u>	<u>0</u>	<u>100,000</u>	<u>100,000</u>
Total Current Expenditures	<u>0</u>	<u>100,000</u>	<u>100,000</u>	<u>0</u>	<u>100,000</u>	<u>100,000</u>
Excess of Revenues Over Expenditures Before Sources/Uses	<u>10,337</u>	<u>(96,471)</u>	<u>106,808</u>	<u>10,337</u>	<u>(96,471)</u>	<u>106,808</u>
Excess of Revenues Over Expenditures After Sources & Uses	<u>10,337</u>	<u>(96,471)</u>	<u>106,808</u>	<u>10,337</u>	<u>(96,471)</u>	<u>106,808</u>
Fund Balance, Beginning of Year				2,938,513	0	2,938,513
FUND BALANCE, END OF YEAR				<u>2,948,850</u>	<u>(96,471)</u>	<u>3,045,321</u>

Nueces County Hospital District
Statement of Revenues and Expenditures - Actual v. Budget
Indigent Care Fund
From 10/1/2025 Through 10/31/2025
(In Whole Numbers)

UNAUDITED

	<u>Current Period Actual</u>	<u>Current Period Budget</u>	<u>Current Period Budget Variance</u>	<u>Current Year Actual</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>
Revenues						
Investment Income	<u>229,789</u>	<u>78,090</u>	<u>151,699</u>	<u>229,789</u>	<u>78,090</u>	<u>151,699</u>
Total Revenues	<u>229,789</u>	<u>78,090</u>	<u>151,699</u>	<u>229,789</u>	<u>78,090</u>	<u>151,699</u>
Current Expenditures						
Legal & Professional Fees	<u>1,162</u>	<u>3,000</u>	<u>1,838</u>	<u>1,162</u>	<u>3,000</u>	<u>1,838</u>
Total Current Expenditures	<u>1,162</u>	<u>3,000</u>	<u>1,838</u>	<u>1,162</u>	<u>3,000</u>	<u>1,838</u>
Excess of Revenues Over Expenditures Before Sources/Uses	<u>228,628</u>	<u>75,090</u>	<u>153,538</u>	<u>228,628</u>	<u>75,090</u>	<u>153,538</u>
Excess of Revenues Over Expenditures After Sources & Uses	<u>228,628</u>	<u>75,090</u>	<u>153,538</u>	<u>228,628</u>	<u>75,090</u>	<u>153,538</u>
Fund Balance, Beginning of Year				63,249,198	0	63,249,198
FUND BALANCE, END OF YEAR				<u>63,477,826</u>	<u>75,090</u>	<u>63,402,736</u>

Nueces County Hospital District
Statement of Revenues and Expenditures - Actual v. Budget
General Fund
From 10/1/2025 Through 10/31/2025
(In Whole Numbers)

UNAUDITED

	Current Period Actual	Current Year Actual	Total Budget	Total Budget Remaining	% Remaining
Revenues					
Taxes	10,237,711	10,237,711	40,492,442	(30,254,731)	(75)%
Penalties & Interest - Taxes	24,926	24,926	400,662	(375,736)	(94)%
Spohn Corporate Member Revenue	8,874,591	8,874,591	95,200,000	(86,325,409)	(91)%
Investment Income	337,233	337,233	1,110,676	(773,443)	(70)%
Other Income	165	165	150,000	(149,835)	(100)%
Total Revenues	<u>19,474,625</u>	<u>19,474,625</u>	<u>137,353,780</u>	<u>(117,879,155)</u>	<u>(86)%</u>
Current Expenditures					
Intergovernmental Transfers	5,516,590	5,516,590	135,159,558	129,642,968	96 %
Emergency Residency Support	237,292	237,292	3,198,125	2,960,833	93 %
County Healthcare Funding	1,093,595	1,093,595	14,506,894	13,413,299	92 %
Salaries	143,431	143,431	2,235,457	2,092,026	94 %
Benefits	63,341	63,341	1,121,884	1,058,543	94 %
Legal & Professional Fees	98,563	98,563	891,500	792,937	89 %
Purchased Services	202,427	202,427	1,561,000	1,358,573	87 %
Supplies & Materials	851	851	26,000	25,149	97 %
Rent & Leases	11,710	11,710	159,000	147,290	93 %
Repairs & Maintenance	0	0	14,000	14,000	100 %
Utilities	4,606	4,606	102,400	97,794	96 %
Insurance	2,638	2,638	48,500	45,862	95 %
Administrative & General	13,546	13,546	226,000	212,454	94 %
Capital Outlay	0	0	210,000	210,000	100 %
Extraordinary	0	0	5,000	5,000	100 %
Total Current Expenditures	<u>7,388,591</u>	<u>7,388,591</u>	<u>159,465,318</u>	<u>152,076,727</u>	<u>95 %</u>
Excess of Revenues Over Expenditures Before Sources/Uses	<u>12,086,035</u>	<u>12,086,035</u>	<u>(22,111,538)</u>	<u>34,197,573</u>	<u>(155)%</u>
Other Financing Sources & Uses					
Operating Transfers In	0	0	(700,000)	(700,000)	100 %
Total Other Financing Sources & Uses	<u>0</u>	<u>0</u>	<u>(700,000)</u>	<u>(700,000)</u>	<u>100 %</u>
Excess of Revenues Over Expenditures After Sources & Uses	<u>12,086,035</u>	<u>12,086,035</u>	<u>(21,411,538)</u>	<u>33,497,573</u>	<u>(156)%</u>
Fund Balance, Beginning of Year	91,855,047	91,855,047	0	91,855,047	0 %
FUND BALANCE, END OF YEAR	<u>103,941,082</u>	<u>103,941,082</u>	<u>(21,411,538)</u>	<u>125,352,620</u>	<u>(585)%</u>

Nueces County Hospital District
Combined Balance Sheet - All Fund Types & Account Groups
 As of 11/30/2025
 (In Whole Numbers)

UNAUDITED

	General Fund	Special Revenue Fund	Trust Fund	General Fixed Assets	General Long Term Debt	TOTAL
Assets						
Cash & Cash Equivalents	80,532,136	50,964,625	17,022	0	0	131,513,783
Investments	2,943,521	15,498,018	0	0	0	18,441,539
Accrued Interest	0	197,105	54	0	0	197,159
Taxes Receivable, Net of Allowance	30,885,240	0	0	0	0	30,885,240
Other Receivables	0	0	0	0	0	0
Due from Other Funds	7,687	0	0	0	0	7,687
Prepaid Expenditures	107,223	0	0	0	0	107,223
Restricted Cash & Cash Equivalents - LPPF	46,775,250	0	0	0	0	46,775,250
Fixed Assets	0	0	0	14,243,366	0	14,243,366
Amnt to be Provided for Retirement of LT Debt	0	0	0	0	45,322	45,322
Total Assets	161,251,057	66,659,748	17,076	14,243,366	45,322	242,216,568
Liabilities						
Accounts Payable	5,106,499	0	0	0	0	5,106,499
Accrued Payroll & Related Liabilities	322,559	0	0	0	0	322,559
Intergovernmental Transfer Obligations	46,775,250	0	0	0	0	46,775,250
Due to Other Funds	0	5,041	2,646	0	0	7,687
Deferred Revenue	30,885,240	0	0	0	0	30,885,240
Long Term Paid Time Off	0	0	0	0	45,322	45,322
Total Liabilities	83,089,548	5,041	2,646	0	45,322	83,142,557
Fund Equity						
Fund Balance	68,220,650	0	14,430	14,243,366	0	82,478,445
Committed to:						
Intergovernmental Transfers	9,940,859	0	0	0	0	9,940,859
Indigent Care	0	63,694,171	0	0	0	63,694,171
Opioid Abatement	0	2,958,517	0	0	0	2,958,517
Assigned to:						
County Health Care	0	2,019	0	0	0	2,019
Total Fund Equity	78,161,509	66,654,707	14,430	14,243,366	0	159,074,012
Total Liabilities & Fund Equity	161,251,057	66,659,748	17,076	14,243,366	45,322	242,216,568

Nueces County Hospital District
Statement of Revenues and Expenditures - All Governmental and Trust Funds
General Fund
From 11/1/2025 Through 11/30/2025
(In Whole Numbers)

UNAUDITED

	Current Period Actual	Current Year Actual
Revenues		
Taxes	3,287,238	13,524,949
Penalties & Interest - Taxes	17,264	42,189
Spohn Corporate Member Revenue	7,051,674	15,926,266
Investment Income	339,841	677,074
Other Income	25	190
Total Revenues	10,696,042	30,170,668
Current Expenditures		
Intergovernmental Transfers	34,979,713	40,496,304
Emergency Residency Support	237,292	474,583
County Healthcare Funding	890,924	1,984,518
Salaries	112,777	256,207
Benefits	60,698	124,040
Legal & Professional Fees	26,733	125,297
Purchased Services	135,007	337,434
Supplies & Materials	1,150	2,001
Rent & Leases	11,710	23,420
Utilities	4,619	9,225
Insurance	2,638	5,276
Administrative & General	3,954	17,501
Capital Outlay	8,400	8,400
Total Current Expenditures	36,475,615	43,864,206
Excess of Revenues Over Expenditures Before Sources/Uses	(25,779,573)	(13,693,538)
Excess of Revenues Over Expenditures After Sources & Uses	(25,779,573)	(13,693,538)
Fund Balance, Beginning of Year		91,855,047
FUND BALANCE, END OF YEAR		78,161,509

Nueces County Hospital District
Statement of Revenues and Expenditures - All Governmental and Trust Funds
Special Revenue Fund
From 11/1/2025 Through 11/30/2025
(In Whole Numbers)

UNAUDITED

	Current Period Actual	Current Year Actual
Revenues		
Investment Income	227,181	467,314
Total Revenues	227,181	467,314
Current Expenditures		
Legal & Professional Fees	1,162	2,324
Total Current Expenditures	1,162	2,324
Excess of Revenues Over Expenditures Before Sources/Uses	226,019	464,991
Excess of Revenues Over Expenditures After Sources & Uses	226,019	464,991
Fund Balance, Beginning of Year		66,189,716
FUND BALANCE, END OF YEAR		66,654,707

Nueces County Hospital District
Statement of Revenues and Expenditures - All Governmental and Trust Funds
Trust Fund
From 11/1/2025 Through 11/30/2025
(In Whole Numbers)

UNAUDITED

	Current Period Actual	Current Year Actual
Revenues		
Investment Income	54	111
Total Revenues	54	111
Current Expenditures		
Benefits	539	1,050
Administrative & General	7	17
Total Current Expenditures	546	1,067
Excess of Revenues Over Expenditures Before Sources/Uses	(492)	(956)
Excess of Revenues Over Expenditures After Sources & Uses	(492)	(956)
Fund Balance, Beginning of Year		15,386
FUND BALANCE, END OF YEAR		14,430

Nueces County Hospital District
Statement of Revenues and Expenditures - Actual v. Budget
General Fund
From 11/1/2025 Through 11/30/2025
(In Whole Numbers)

UNAUDITED

	<u>Current Period Actual</u>	<u>Current Period Budget</u>	<u>Current Period Budget Variance</u>	<u>Current Year Actual</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>
Revenues						
Taxes	3,287,238	4,062,063	(774,825)	13,524,949	12,020,658	1,504,291
Penalties & Interest - Taxes	17,264	25,894	(8,630)	42,189	58,724	(16,535)
Spohn Corporate Member Revenue	7,051,674	7,933,333	(881,659)	15,926,266	15,866,670	59,596
Investment Income	339,841	114,684	225,157	677,074	210,155	466,919
Other Income	25	0	25	190	0	190
Total Revenues	<u>10,696,042</u>	<u>12,135,974</u>	<u>(1,439,932)</u>	<u>30,170,668</u>	<u>28,156,207</u>	<u>2,014,461</u>
Current Expenditures						
Intergovernmental Transfers	34,979,713	36,372,380	1,392,667	40,496,304	40,321,589	(174,715)
Emergency Residency Support	237,292	237,292	0	474,583	474,584	1
County Healthcare Funding	890,924	1,275,596	384,672	1,984,518	2,610,945	626,427
Salaries	112,777	171,964	59,187	256,207	417,032	160,825
Benefits	60,698	87,321	26,623	124,040	183,650	59,610
Legal & Professional Fees	26,733	74,292	47,559	125,297	148,588	23,291
Purchased Services	135,007	136,396	1,389	337,434	355,548	18,114
Supplies & Materials	1,150	2,166	1,016	2,001	4,344	2,343
Rent & Leases	11,710	13,250	1,540	23,420	26,504	3,084
Repairs & Maintenance	0	1,167	1,167	0	2,338	2,338
Utilities	4,619	8,533	3,914	9,225	17,074	7,849
Insurance	2,638	4,042	1,404	5,276	8,088	2,812
Administrative & General	3,954	18,833	14,879	17,501	37,686	20,185
Capital Outlay	8,400	80,000	71,600	8,400	210,000	201,600
Extraordinary	0	417	417	0	834	834
Total Current Expenditures	<u>36,475,615</u>	<u>38,483,649</u>	<u>2,008,034</u>	<u>43,864,206</u>	<u>44,818,804</u>	<u>954,598</u>
Excess of Revenues Over Expenditures Before Sources/Uses	<u>(25,779,573)</u>	<u>(26,347,675)</u>	<u>568,102</u>	<u>(13,693,538)</u>	<u>(16,662,597)</u>	<u>2,969,059</u>
Excess of Revenues Over Expenditures After Sources & Uses	<u>(25,779,573)</u>	<u>(26,347,675)</u>	<u>568,102</u>	<u>(13,693,538)</u>	<u>(16,662,597)</u>	<u>2,969,059</u>
Fund Balance, Beginning of Year				91,855,047	0	91,855,047
FUND BALANCE, END OF YEAR				<u>78,161,509</u>	<u>(16,662,597)</u>	<u>94,824,106</u>

Nueces County Hospital District
Statement of Revenues and Expenditures - Actual v. Budget
Tobacco Settlement Fund
From 11/1/2025 Through 11/30/2025
(In Whole Numbers)

UNAUDITED

	Current Period Actual	Current Period Budget	Current Period Budget Variance	Current Year Actual	YTD Budget	YTD Budget Variance
Revenues						
Investment Income	7	0	7	14	0	14
Total Revenues	7	0	7	14	0	14
Excess of Revenues Over Expenditures Before Sources/Uses	7	0	7	14	0	14
Excess of Revenues Over Expenditures After Sources & Uses	7	0	7	14	0	14
Fund Balance, Beginning of Year				2,005	0	2,005
FUND BALANCE, END OF YEAR				2,019	0	2,019

Nueces County Hospital District
Statement of Revenues and Expenditures - Actual v. Budget
Opioid Settlement Fund
From 11/1/2025 Through 11/30/2025
(In Whole Numbers)

UNAUDITED

	Current Period Actual	Current Period Budget	Current Period Budget Variance	Current Year Actual	YTD Budget	YTD Budget Variance
Revenues						
Investment Income	9,667	3,408	6,259	20,004	6,937	13,067
Total Revenues	9,667	3,408	6,259	20,004	6,937	13,067
Current Expenditures						
Purchased Services	0	100,000	100,000	0	200,000	200,000
Total Current Expenditures	0	100,000	100,000	0	200,000	200,000
Excess of Revenues Over Expenditures Before Sources/Uses	9,667	(96,592)	106,259	20,004	(193,063)	213,067
Excess of Revenues Over Expenditures After Sources & Uses	9,667	(96,592)	106,259	20,004	(193,063)	213,067
Fund Balance, Beginning of Year				2,938,513	0	2,938,513
FUND BALANCE, END OF YEAR				2,958,517	(193,063)	3,151,580

Nueces County Hospital District
Statement of Revenues and Expenditures - Actual v. Budget
Indigent Care Fund
From 11/1/2025 Through 11/30/2025
(In Whole Numbers)

UNAUDITED

	<u>Current Period Actual</u>	<u>Current Period Budget</u>	<u>Current Period Budget Variance</u>	<u>Current Year Actual</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>
Revenues						
Investment Income	217,507	78,184	139,323	447,297	156,274	291,023
Total Revenues	<u>217,507</u>	<u>78,184</u>	<u>139,323</u>	<u>447,297</u>	<u>156,274</u>	<u>291,023</u>
Current Expenditures						
Legal & Professional Fees	1,162	3,000	1,838	2,324	6,000	3,677
Total Current Expenditures	<u>1,162</u>	<u>3,000</u>	<u>1,838</u>	<u>2,324</u>	<u>6,000</u>	<u>3,677</u>
Excess of Revenues Over Expenditures Before Sources/Uses	<u>216,345</u>	<u>75,184</u>	<u>141,161</u>	<u>444,973</u>	<u>150,274</u>	<u>294,699</u>
Excess of Revenues Over Expenditures After Sources & Uses	<u>216,345</u>	<u>75,184</u>	<u>141,161</u>	<u>444,973</u>	<u>150,274</u>	<u>294,699</u>
Fund Balance, Beginning of Year				63,249,198	0	63,249,198
FUND BALANCE, END OF YEAR				<u>63,694,171</u>	<u>150,274</u>	<u>63,543,897</u>

Nueces County Hospital District
Statement of Revenues and Expenditures - Actual v. Budget
General Fund
From 11/1/2025 Through 11/30/2025
(In Whole Numbers)

UNAUDITED

	Current Period Actual	Current Year Actual	Total Budget	Total Budget Remaining	% Remaining
Revenues					
Taxes	3,287,238	13,524,949	40,492,442	(26,967,493)	(67)%
Penalties & Interest - Taxes	17,264	42,189	400,662	(358,473)	(89)%
Spohn Corporate Member Revenue	7,051,674	15,926,266	95,200,000	(79,273,734)	(83)%
Investment Income	339,841	677,074	1,110,676	(433,602)	(39)%
Other Income	25	190	150,000	(149,810)	(100)%
Total Revenues	<u>10,696,042</u>	<u>30,170,668</u>	<u>137,353,780</u>	<u>(107,183,112)</u>	<u>(78)%</u>
Current Expenditures					
Intergovernmental Transfers	34,979,713	40,496,304	135,159,558	94,663,255	70 %
Emergency Residency Support	237,292	474,583	3,198,125	2,723,542	85 %
County Healthcare Funding	890,924	1,984,518	14,506,894	12,522,376	86 %
Salaries	112,777	256,207	2,235,457	1,979,250	89 %
Benefits	60,698	124,040	1,121,884	997,844	89 %
Legal & Professional Fees	26,733	125,297	891,500	766,203	86 %
Purchased Services	135,007	337,434	1,561,000	1,223,566	78 %
Supplies & Materials	1,150	2,001	26,000	23,999	92 %
Rent & Leases	11,710	23,420	159,000	135,580	85 %
Repairs & Maintenance	0	0	14,000	14,000	100 %
Utilities	4,619	9,225	102,400	93,175	91 %
Insurance	2,638	5,276	48,500	43,224	89 %
Administrative & General	3,954	17,501	226,000	208,499	92 %
Capital Outlay	8,400	8,400	210,000	201,600	96 %
Extraordinary	0	0	5,000	5,000	100 %
Total Current Expenditures	<u>36,475,615</u>	<u>43,864,206</u>	<u>159,465,318</u>	<u>115,601,112</u>	<u>72 %</u>
Excess of Revenues Over Expenditures Before Sources/Uses	<u>(25,779,573)</u>	<u>(13,693,538)</u>	<u>(22,111,538)</u>	<u>8,418,000</u>	<u>(38)%</u>
Other Financing Sources & Uses					
Operating Transfers In	<u>0</u>	<u>0</u>	<u>(700,000)</u>	<u>(700,000)</u>	<u>100 %</u>
Total Other Financing Sources & Uses	<u>0</u>	<u>0</u>	<u>(700,000)</u>	<u>(700,000)</u>	<u>100 %</u>
Excess of Revenues Over Expenditures After Sources & Uses	<u>(25,779,573)</u>	<u>(13,693,538)</u>	<u>(21,411,538)</u>	<u>7,718,000</u>	<u>(36)%</u>
Fund Balance, Beginning of Year					
	103,941,082	91,855,047	0	91,855,047	0 %
FUND BALANCE, END OF YEAR	<u><u>78,161,509</u></u>	<u><u>78,161,509</u></u>	<u><u>(21,411,538)</u></u>	<u><u>99,573,047</u></u>	<u><u>(465)%</u></u>

Nueces County Hospital District
Combined Balance Sheet - All Fund Types & Account Groups
 As of 12/31/2025
 (In Whole Numbers)

	General Fund	Special Revenue Fund	Trust Fund	General Fixed Assets	General Long Term Debt	TOTAL
Assets						
Cash & Cash Equivalents	90,795,664	48,218,328	17,069	0	0	139,031,060
Investments	5,894,650	18,415,655	0	0	0	24,310,305
Accrued Interest	0	253,501	53	0	0	253,554
Taxes Receivable, Net of Allowance	26,493,590	0	0	0	0	26,493,590
Other Receivables	0	0	0	0	0	0
Due from Other Funds	10,427	0	0	0	0	10,427
Prepaid Expenditures	182,499	0	0	0	0	182,499
Restricted Cash & Cash Equivalents - LPPF	46,889,995	0	0	0	0	46,889,995
Fixed Assets	0	0	0	14,243,366	0	14,243,366
Am't to be Provided for Retirement of LT Debt	0	0	0	0	45,322	45,322
Total Assets	170,266,825	66,887,484	17,122	14,243,366	45,322	251,460,119
Liabilities						
Accounts Payable	6,133,562	0	0	0	0	6,133,562
Accrued Payroll & Related Liabilities	345,591	0	0	0	0	345,591
Intergovernmental Transfer Obligations	46,889,995	0	0	0	0	46,889,995
Due to Other Funds	0	5,041	5,386	0	0	10,427
Deferred Revenue	26,493,590	0	0	0	0	26,493,590
Long Term Paid Time Off	0	0	0	0	45,322	45,322
Total Liabilities	79,862,738	5,041	5,386	0	45,322	79,918,487
Fund Equity						
Fund Balance	71,059,790	0	11,736	14,243,366	0	85,314,892
Committed to:						
Intergovernmental Transfers	19,344,297	0	0	0	0	19,344,297
Indigent Care	0	63,912,285	0	0	0	63,912,285
Opioid Abatement	0	2,968,133	0	0	0	2,968,133
Assigned to:						
County Health Care	0	2,025	0	0	0	2,025
Total Fund Equity	90,404,087	66,882,443	11,736	14,243,366	0	171,541,632
Total Liabilities & Fund Equity	170,266,825	66,887,484	17,122	14,243,366	45,322	251,460,119

Nueces County Hospital District
 Statement of Revenues and Expenditures - All Governmental and Trust Funds
 General Fund
 From 12/1/2025 Through 12/31/2025
 (In Whole Numbers)

	Current Period Actual	Current Year Actual
Revenues		
Taxes	4,303,832	17,828,781
Penalties & Interest - Taxes	19,341	61,531
Spohn Corporate Member Revenue	10,396,707	26,322,973
Investment Income	294,939	972,013
Other Income	436	626
Total Revenues	15,015,255	45,185,923
Current Expenditures		
Intergovernmental Transfers	1,043,586	41,539,889
Emergency Residency Support	237,292	711,875
County Healthcare Funding	1,128,582	3,113,100
Salaries	137,755	393,963
Benefits	70,840	194,879
Legal & Professional Fees	18,523	143,820
Purchased Services	109,348	446,782
Supplies & Materials	1,259	3,260
Rent & Leases	11,710	35,130
Repairs & Maintenance	1,200	1,200
Utilities	4,590	13,816
Insurance	2,638	7,914
Administrative & General	5,353	22,854
Capital Outlay	0	8,400
Total Current Expenditures	2,772,677	46,636,883
Excess of Revenues Over Expenditures Before Sources/Uses	12,242,578	(1,450,960)
Excess of Revenues Over Expenditures After Sources & Uses	12,242,578	(1,450,960)
Fund Balance, Beginning of Year		91,855,047
FUND BALANCE, END OF YEAR		90,404,087

UNAUDITED

Nueces County Hospital District
Statement of Revenues and Expenditures - All Governmental and Trust Funds
Special Revenue Fund
From 12/1/2025 Through 12/31/2025
(In Whole Numbers)

	<u>Current Period Actual</u>	<u>Current Year Actual</u>
Revenues		
Investment Income	<u>227,736</u>	<u>695,050</u>
Total Revenues	<u>227,736</u>	<u>695,050</u>
Current Expenditures		
Legal & Professional Fees	<u>0</u>	<u>2,324</u>
Total Current Expenditures	<u>0</u>	<u>2,324</u>
Excess of Revenues Over Expenditures Before Sources/Uses	<u>227,736</u>	<u>692,727</u>
Excess of Revenues Over Expenditures After Sources & Uses	<u>227,736</u>	<u>692,727</u>
Fund Balance, Beginning of Year		66,189,716
FUND BALANCE, END OF YEAR		<u>66,882,443</u>

UNAUDITED

Nueces County Hospital District
Statement of Revenues and Expenditures - All Governmental and Trust Funds
Trust Fund
From 12/1/2025 Through 12/31/2025
(In Whole Numbers)

	<u>Current Period Actual</u>	<u>Current Year Actual</u>
Revenues		
Investment Income	<u>53</u>	<u>164</u>
Total Revenues	<u>53</u>	<u>164</u>
Current Expenditures		
Benefits	2,740	3,790
Administrative & General	<u>7</u>	<u>24</u>
Total Current Expenditures	<u>2,747</u>	<u>3,814</u>
Excess of Revenues Over Expenditures Before Sources/Uses	<u>(2,694)</u>	<u>(3,649)</u>
Excess of Revenues Over Expenditures After Sources & Uses	<u>(2,694)</u>	<u>(3,649)</u>
Fund Balance, Beginning of Year		15,386
FUND BALANCE, END OF YEAR		<u>11,736</u>

Nueces County Hospital District
Statement of Revenues and Expenditures - Actual v. Budget
General Fund
From 12/1/2025 Through 12/31/2025
(In Whole Numbers)

UNAUDITED

	Current Period Actual	Current Period Budget	Current Period Budget Variance	Current Year Actual	YTD Budget	YTD Budget Variance
Revenues						
Taxes	4,303,832	4,199,254	104,578	17,828,781	16,219,912	1,608,869
Penalties & Interest - Taxes	19,341	31,096	(11,755)	61,531	89,820	(28,289)
Spohn Corporate Member Revenue	10,396,707	7,933,333	2,463,374	26,322,973	23,800,003	2,522,970
Investment Income	294,939	82,200	212,739	972,013	292,355	679,658
Other Income	436	0	436	626	0	626
Total Revenues	15,015,255	12,245,883	2,769,372	45,185,923	40,402,090	4,783,833
Current Expenditures						
Intergovernmental Transfers	1,043,586	14,059,479	13,015,893	41,539,889	54,381,068	12,841,179
Emergency Residency Support	237,292	237,292	0	711,875	711,876	1
County Healthcare Funding	1,128,582	1,239,596	111,014	3,113,100	3,850,541	737,441
Salaries	137,755	171,962	34,207	393,963	588,994	195,031
Benefits	70,840	95,482	24,642	194,879	279,132	84,253
Legal & Professional Fees	18,523	74,292	55,769	143,820	222,880	79,060
Purchased Services	109,348	134,263	24,915	446,782	489,811	43,029
Supplies & Materials	1,259	2,166	907	3,260	6,510	3,250
Rent & Leases	11,710	13,250	1,540	35,130	39,754	4,624
Repairs & Maintenance	1,200	1,167	(33)	1,200	3,505	2,305
Utilities	4,590	8,533	3,943	13,816	25,607	11,791
Insurance	2,638	4,042	1,404	7,914	12,130	4,216
Administrative & General	5,353	18,833	13,480	22,854	56,519	33,665
Capital Outlay	0	0	0	8,400	210,000	201,600
Extraordinary	0	417	417	0	1,251	1,251
Total Current Expenditures	2,772,677	16,060,774	13,288,097	46,636,883	60,879,578	14,242,695
Excess of Revenues Over Expenditures Before Sources/Uses	12,242,578	(3,814,891)	16,057,469	(1,450,960)	(20,477,488)	19,026,528
Excess of Revenues Over Expenditures After Sources & Uses	12,242,578	(3,814,891)	16,057,469	(1,450,960)	(20,477,488)	19,026,528
Fund Balance, Beginning of Year				91,855,047	0	91,855,047
FUND BALANCE, END OF YEAR				90,404,087	(20,477,488)	110,881,575

Nueces County Hospital District
Statement of Revenues and Expenditures - Actual v. Budget
Tobacco Settlement Fund
From 12/1/2025 Through 12/31/2025
(In Whole Numbers)

UNAUDITED

	Current Period Actual	Current Period Budget	Current Period Budget Variance	Current Year Actual	YTD Budget	YTD Budget Variance
Revenues						
Investment Income	7	0	7	20	0	20
Total Revenues	7	0	7	20	0	20
Excess of Revenues Over Expenditures Before Sources/Uses	7	0	7	20	0	20
Excess of Revenues Over Expenditures After Sources & Uses	7	0	7	20	0	20
Fund Balance, Beginning of Year				2,005	0	2,005
FUND BALANCE, END OF YEAR				2,025	0	2,025

Nueces County Hospital District
Statement of Revenues and Expenditures - Actual v. Budget
Opioid Settlement Fund
From 12/1/2025 Through 12/31/2025
(In Whole Numbers)

UNAUDITED

	<u>Current Period Actual</u>	<u>Current Period Budget</u>	<u>Current Period Budget Variance</u>	<u>Current Year Actual</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>
Revenues						
Investment Income	9,616	3,287	6,329	29,620	10,224	19,396
Total Revenues	<u>9,616</u>	<u>3,287</u>	<u>6,329</u>	<u>29,620</u>	<u>10,224</u>	<u>19,396</u>
Current Expenditures						
Purchased Services	0	100,000	100,000	0	300,000	300,000
Total Current Expenditures	<u>0</u>	<u>100,000</u>	<u>100,000</u>	<u>0</u>	<u>300,000</u>	<u>300,000</u>
Excess of Revenues Over Expenditures Before Sources/Uses	<u>9,616</u>	<u>(96,713)</u>	<u>106,329</u>	<u>29,620</u>	<u>(289,776)</u>	<u>319,396</u>
Excess of Revenues Over Expenditures After Sources & Uses	<u>9,616</u>	<u>(96,713)</u>	<u>106,329</u>	<u>29,620</u>	<u>(289,776)</u>	<u>319,396</u>
Fund Balance, Beginning of Year				2,938,513	0	2,938,513
FUND BALANCE, END OF YEAR				<u>2,968,133</u>	<u>(289,776)</u>	<u>3,257,909</u>

Nueces County Hospital District
Statement of Revenues and Expenditures - Actual v. Budget
Indigent Care Fund
From 12/1/2025 Through 12/31/2025
(In Whole Numbers)

UNAUDITED

	Current Period Actual	Current Period Budget	Current Period Budget Variance	Current Year Actual	YTD Budget	YTD Budget Variance
Revenues						
Investment Income	218,113	78,278	139,835	665,410	234,552	430,858
Total Revenues	218,113	78,278	139,835	665,410	234,552	430,858
Current Expenditures						
Legal & Professional Fees	0	3,000	3,000	2,324	9,000	6,677
Total Current Expenditures	0	3,000	3,000	2,324	9,000	6,677
Excess of Revenues Over Expenditures Before Sources/Uses	218,113	75,278	142,835	663,086	225,552	437,534
Excess of Revenues Over Expenditures After Sources & Uses	218,113	75,278	142,835	663,086	225,552	437,534
Fund Balance, Beginning of Year				63,249,198	0	63,249,198
FUND BALANCE, END OF YEAR				63,912,285	225,552	63,686,733

Nueces County Hospital District
Statement of Revenues and Expenditures - Actual v. Budget
General Fund
From 12/1/2025 Through 12/31/2025
(In Whole Numbers)

UNAUDITED

	Current Period Actual	Current Year Actual	Total Budget	Total Budget Remaining	% Remaining
Revenues					
Taxes	4,303,832	17,828,781	40,492,442	(22,663,661)	(56)%
Penalties & Interest - Taxes	19,341	61,531	400,662	(339,131)	(85)%
Spohn Corporate Member Revenue	10,396,707	26,322,973	95,200,000	(68,877,027)	(72)%
Investment Income	294,939	972,013	1,110,676	(138,663)	(12)%
Other Income	436	626	150,000	(149,374)	(100)%
Total Revenues	15,015,255	45,185,923	137,353,780	(92,167,857)	(67)%
Current Expenditures					
Intergovernmental Transfers	1,043,586	41,539,889	135,159,558	93,619,669	69 %
Emergency Residency Support	237,292	711,875	3,198,125	2,486,250	78 %
County Healthcare Funding	1,128,582	3,113,100	14,506,894	11,393,794	79 %
Salaries	137,755	393,963	2,235,457	1,841,494	82 %
Benefits	70,840	194,879	1,121,884	927,005	83 %
Legal & Professional Fees	18,523	143,820	891,500	747,680	84 %
Purchased Services	109,348	446,782	1,561,000	1,114,218	71 %
Supplies & Materials	1,259	3,260	26,000	22,740	87 %
Rent & Leases	11,710	35,130	159,000	123,870	78 %
Repairs & Maintenance	1,200	1,200	14,000	12,800	91 %
Utilities	4,590	13,816	102,400	88,584	87 %
Insurance	2,638	7,914	48,500	40,586	84 %
Administrative & General	5,353	22,854	226,000	203,146	90 %
Capital Outlay	0	8,400	210,000	201,600	96 %
Extraordinary	0	0	5,000	5,000	100 %
Total Current Expenditures	2,772,677	46,636,883	159,465,318	112,828,435	71 %
Excess of Revenues Over Expenditures Before Sources/Uses	12,242,578	(1,450,960)	(22,111,538)	20,660,578	(93)%
Other Financing Sources & Uses					
Operating Transfers In	0	0	(700,000)	(700,000)	100 %
Total Other Financing Sources & Uses	0	0	(700,000)	(700,000)	100 %
Excess of Revenues Over Expenditures After Sources & Uses	12,242,578	(1,450,960)	(21,411,538)	19,960,578	(93)%
Fund Balance, Beginning of Year					
	78,161,509	91,855,047	0	91,855,047	0 %
FUND BALANCE, END OF YEAR	90,404,087	90,404,087	(21,411,538)	111,815,625	(522)%

Sec. 2256.023. INTERNAL MANAGEMENT REPORTS. (a) Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period.

(b) The report must:

(1) describe in detail the investment position of the entity on the date of the report;

(2) be prepared jointly by all investment officers of the entity;

(3) be signed by each investment officer of the entity;

(4) contain a summary statement of each pooled fund group that states the:

(A) beginning market value for the reporting period;

(B) ending market value for the period; and

(C) fully accrued interest for the reporting period;

(5) state the book value and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested;

(6) state the maturity date of each separately invested asset that has a maturity date;

(7) state the account or fund or pooled group fund in the state agency or local government for which each individual investment was acquired; and

(8) state the compliance of the investment portfolio of the state agency or local government as it relates to:

(A) the investment strategy expressed in the agency's or local government's investment policy; and

(B) relevant provisions of this chapter.

(c) The report shall be presented not less than quarterly to the governing body and the chief executive officer of the entity within a reasonable time after the end of the period.

(d) If an entity invests in other than money market mutual funds, investment pools or accounts offered by its depository bank

in the form of certificates of deposit, or money market accounts or similar accounts, the reports prepared by the investment officers under this section shall be formally reviewed at least annually by an independent auditor, and the result of the review shall be reported to the governing body by that auditor.

Added by Acts 1995, 74th Leg., ch. 402, Sec. 1, eff. Sept. 1, 1995.
Amended by Acts 1997, 75th Leg., ch. 1421, Sec. 12, eff. Sept. 1, 1997.

Amended by:

Acts 2011, 82nd Leg., R.S., Ch. 1004 (H.B. 2226), Sec. 9, eff. June 17, 2011.

Sec. 2256.024. SUBCHAPTER CUMULATIVE. (a) The authority granted by this subchapter is in addition to that granted by other law. Except as provided by Subsection (b) and Section 2256.017, this subchapter does not:

(1) prohibit an investment specifically authorized by other law; or

(2) authorize an investment specifically prohibited by other law.

(b) Except with respect to those investing entities described in Subsection (c), a security described in Section 2256.009(b) is not an authorized investment for a state agency, a local government, or another investing entity, notwithstanding any other provision of this chapter or other law to the contrary.

(c) Mortgage pass-through certificates and individual mortgage loans that may constitute an investment described in Section 2256.009(b) are authorized investments with respect to the housing bond programs operated by:

(1) the Texas Department of Housing and Community Affairs or a nonprofit corporation created to act on its behalf;

(2) an entity created under Chapter 392, Local Government Code; or

(3) an entity created under Chapter 394, Local Government Code.

Added by Acts 1995, 74th Leg., ch. 402, Sec. 1, eff. Sept. 1, 1995.

Amended by:

NUECES CNTY HOSPITAL DISTRICT

Quarterly Investment Report

AS OF DECEMBER 31, 2025



M E E D E R

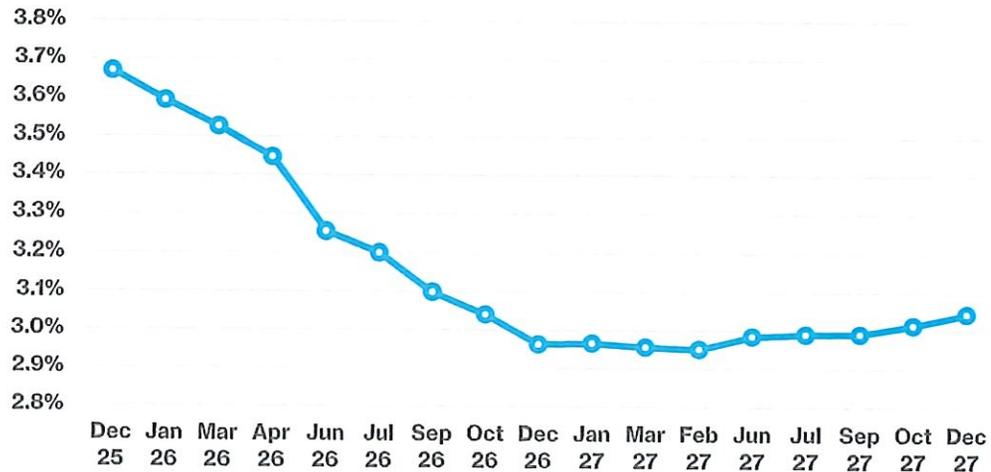
PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- The futures market is pricing in a December 2025 .25% cut with about a 90% probability
- Q3 GDP is projected by the Atlanta Federal Reserve to have grown 3.9%
- Q4 GDP is expected to be lower due to the longest government shutdown on record
- The labor market has softened by many economic metrics in the second half of 2025
- U.S. Treasury rates were generally lower for the month of November

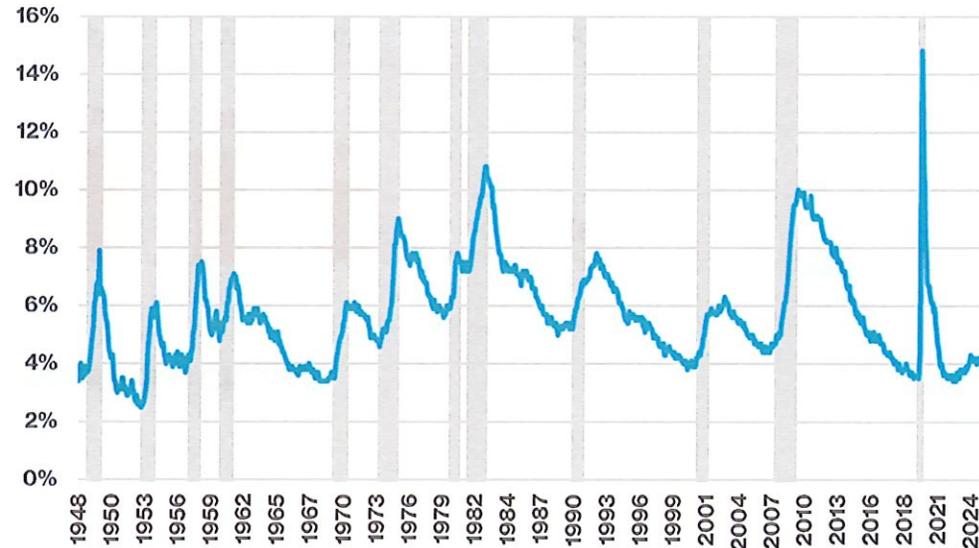
- The Fed Funds futures market is expecting the Fed Funds rate to end 2026 at about 2.95% and 2027 at approximately 3.05%. The Fed is expecting fewer cuts than the market is pricing in.
- The Fed is observing both of their mandates (employment and inflation) closely to determine the path of Fed Funds. They say the risk is more tilted to slower job growth.

Fed Funds Futures Yields



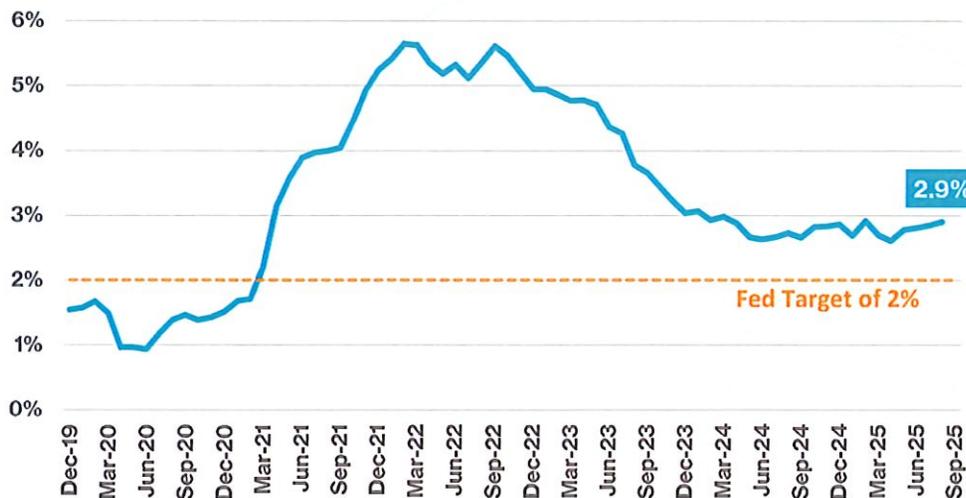
- The current unemployment rate of 4.4% has moved up from earlier this year but remains low by historical standards.
- Lower immigration during 2025 has clouded the conclusions from lower nonfarm payrolls.
- Economists estimate not as many jobs are needed as compared to the previous few years to keep the unemployment rate low.

U.S. Unemployment Rate



SOURCE: BLOOMBERG

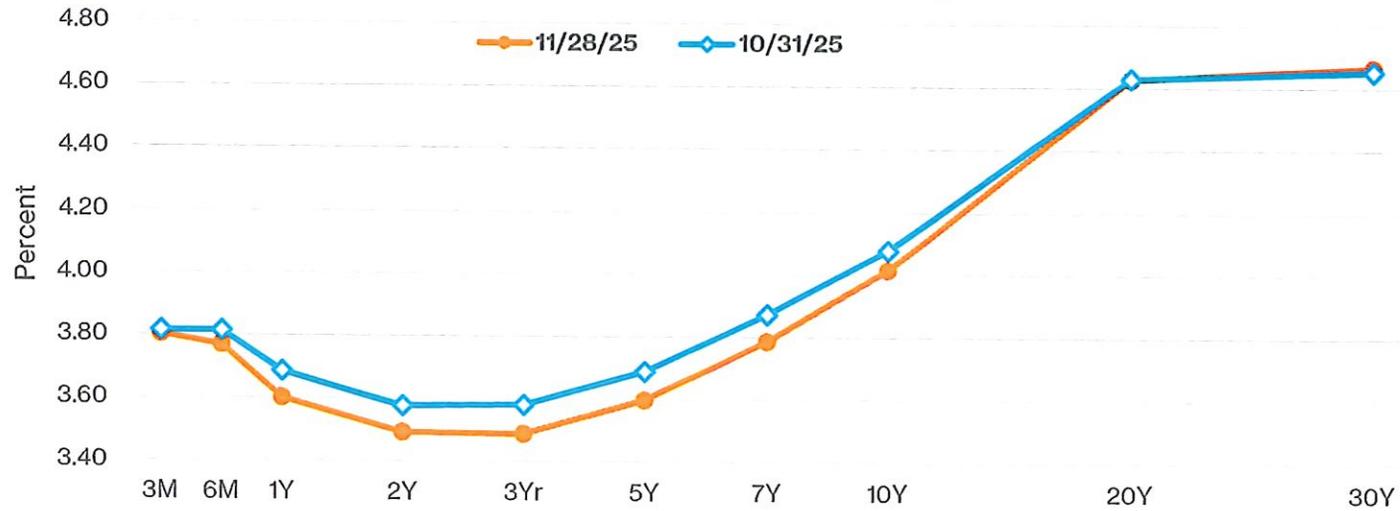
Core PCE YoY



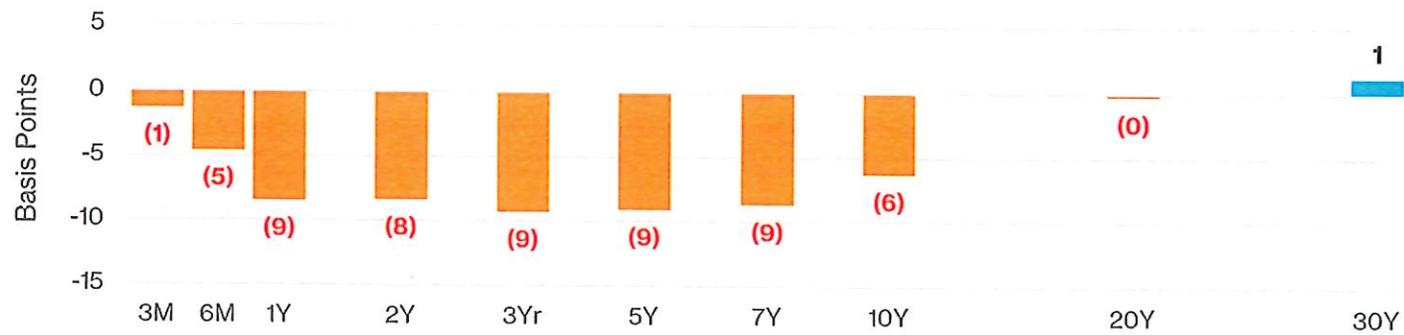
- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge.
- Core excludes food and energy components, which generally make the series less volatile.
- Core PCE YoY is currently at 2.9% and has been above the Fed's 2% target for 55 consecutive months.

SOURCE: BLOOMBERG

U.S. Treasury Yield Curve Change



Basis Point Change





Compliance Certification

The undersigned acknowledge they have reviewed this quarterly investment report for the period ending December 31, 2025. Officials designated as investment officers by this entity's Investment Policy attest that all investments comply with the Texas Public Funds Investment Act and this entity's Investment Policy.

Jonny Hipp, Administrator & CEO

Belinda Espinoza, Assistant Administrator

Donna Littlefield, Director of Accounting/Finance

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Portfolio Statistics

3.90

Weighted Average Yield to Maturity

0.13

Weighted Average Maturity (Years)

0.09

Portfolio Effective Duration (Years)

0.08

Weighted Average Life (Years)

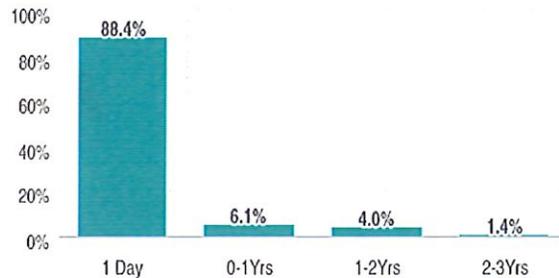
AA+

Average Credit Rating

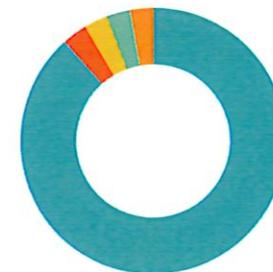
Portfolio Position

Par Value	\$210,360,755
Principal Cost	\$209,964,298
Book Value	\$210,137,439
Market Value	\$210,224,404
Unrealized Gain/Loss	\$86,966
Accrued Interest	\$253,554

Maturity Distribution



Sector Allocation



● LGIP	88.36%
● Municipal Bonds	3.06%
● U.S. Treasuries	2.88%
● U.S. Agencies	2.81%
● Commercial Paper	2.80%
● Bank Deposits	0.07%
● Money Market Funds	0.01%

Quarterly Portfolio Summary

This quarterly report is prepared in compliance with the Investment Policy and the Strategy of this entity and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of September 30, 2025

BEGINNING BOOK VALUE	\$197,962,381.33
BEGINNING MARKET VALUE	\$198,056,014.99
UNREALIZED GAIN/(LOSS)	\$93,633.66
WEIGHTED AVERAGE MATURITY (YEARS)	0.14
WEIGHTED AVERAGE YIELD	4.24

Portfolio as of December 31, 2025

ENDING BOOK VALUE	\$210,137,438.80
ENDING MARKET VALUE	\$210,224,404.32
INVESTMENT INCOME FOR THE PERIOD	\$2,370,726.64
UNREALIZED GAIN/(LOSS)	\$86,965.52
CHANGE IN UNREALIZED GAIN/(LOSS)	(\$6,668.14)
WEIGHTED AVERAGE MATURITY (YEARS)	0.13
WEIGHTED AVERAGE YIELD	3.90

Quarterly Portfolio Summary By Fund

PORTFOLIO MARKET VALUE BY FUND	09/30/2025	12/31/2025	CHANGE	INTEREST EARNED
GENERAL	95,957,434.22	96,689,239.03	731,804.81	972,012.98
INDIGENT CARE	63,103,474.45	63,657,943.39	554,468.95	665,421.31
OPIOID SETTLEMENT FUND	2,938,513.01	2,968,133.15	29,620.14	29,620.14
RESTRICTED CASH	36,037,687.34	46,889,995.07	10,852,307.73	703,487.52
TOBACCO SETTLEMENT	2,004.86	2,025.18	20.32	20.32
TRUST-EMPLOYEE HEALTH BENEFITS	16,901.11	17,068.50	167.39	164.37
TOTAL	198,056,014.99	210,224,404.32	12,168,389.34	2,370,726.64

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
Bank Deposits	150,758.60	150,758.60	150,758.60	0.07%	1	1.68
LGIP	185,752,928.35	185,752,928.35	185,752,928.35	88.36%	1	3.84
Money Market Funds	17,068.50	17,068.50	17,068.50	0.01%	1	3.62
Commercial Paper	6,000,000.00	5,893,875.00	5,888,795.84	2.80%	168	4.15
U.S. Treasuries	6,000,000.00	6,053,789.07	5,995,230.70	2.88%	548	4.16
U.S. Agencies	6,000,000.00	5,912,880.00	5,913,834.73	2.81%	640	3.95
Municipal Bonds	6,440,000.00	6,443,104.80	6,418,822.08	3.06%	266	5.19
TOTAL	210,360,755.45	210,224,404.32	210,137,438.80	100.00%	48	3.90
CASH AND ACCRUED INTEREST						
Purchased Accrued Interest		4,993.33	4,993.33			
TOTAL CASH AND INVESTMENTS	210,360,755.45	210,229,397.65	210,142,432.13		48	3.90
TOTAL EARNINGS						
		CURRENT QUARTER				
		2,370,726.64				

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
GENERAL						
Bank Deposits	2	132,327.60	132,327.60	0.06	1.68	1
LGIP	2	90,663,036.43	90,663,036.43	43.07	3.82	1
Commercial Paper	2	6,000,000.00	5,888,795.84	2.80	4.15	168
TOTAL	6	96,795,364.03	96,684,159.87	45.99	3.84	11
INDIGENT CARE						
LGIP	3	45,248,169.52	45,248,169.52	21.50	3.89	1
U.S. Treasuries	2	6,000,000.00	5,995,230.70	2.91	4.16	547
U.S. Agencies	2	6,000,000.00	5,913,834.73	2.84	3.96	643
Municipal Bonds	2	6,440,000.00	6,418,822.08	3.12	5.19	266
TOTAL	9	63,688,169.52	63,576,057.03	30.28	4.05	139
OPIOID SETTLEMENT FUND						
LGIP	1	2,968,133.15	2,968,133.15	1.41	3.82	1
TOTAL	1	2,968,133.15	2,968,133.15	1.41	3.82	1
RESTRICTED CASH						
Bank Deposits	1	18,431.00	18,431.00	0.01	1.68	1
LGIP	1	46,871,564.07	46,871,564.07	22.27	3.82	1
TOTAL	2	46,889,995.07	46,889,995.07	22.30	3.82	1
TOBACCO SETTLEMENT						
LGIP	1	2,025.18	2,025.18	0.00	3.82	1
TOTAL	1	2,025.18	2,025.18	0.00	3.82	1
TRUST-EMPLOYEE HEALTH BENEFITS						
Money Market Funds	1	17,068.50	17,068.50	0.01	3.62	1
TOTAL	1	17,068.50	17,068.50	0.01	3.62	172



Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
GRAND TOTAL	20	210,360,755.45	210,137,438.80	100.00	3.90	48

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLED DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
GENERAL												
BANK DEPOSITS												
664027221	Frost Bank Public Fund Checking Account	12/31/2025 12/31/2025	5,246.09	5,246.09 0.00	5,246.09	1.68		1	1.00 5,246.09	0.00 5,246.09	0.00	NA NA
664053079	Frost Bank Public Fund Checking Account	12/31/2025 12/31/2025	127,081.51	127,081.51 0.00	127,081.51	1.68		1	1.00 127,081.51	0.00 127,081.51	0.06	NA NA
BANK DEPOSITS TOTAL			132,327.60	132,327.60 0.00	132,327.60	1.68		1	1.00 132,327.60	0.00 132,327.60	0.06	NA
LGIP												
TEXPOOL	TexPool	12/31/2025 12/31/2025	71,318,739.20	71,318,739.20 0.00	71,318,739.20	3.82		1	1.00 71,318,739.20	0.00 71,318,739.20	33.93	AAA
TXPOOL	TEXPOOL	12/31/2025 12/31/2025	19,344,297.23	19,344,297.23 0.00	19,344,297.23	3.82		1	1.00 19,344,297.23	0.00 19,344,297.23	9.20	NA
LGIP TOTAL			90,663,036.43	90,663,036.43 0.00	90,663,036.43	3.82		1	1.00 90,663,036.43	0.00 90,663,036.43	43.13	AAA
COMMERCIAL PAPER												
06743VES5	BARCLAYS CPITAL 05/26/26	07/24/2025 07/24/2025	3,000,000.00	2,891,625.00 0.00	2,891,625.00	4.41	05/26/2026	146	98.46 2,953,725.00	5,079.17 2,948,645.83	1.41	NA A-1
55607LG99	MACQUARIE BNK 07/09/26	12/12/2025 12/12/2025	3,000,000.00	2,933,816.67 0.00	2,933,816.67	3.89	07/09/2026	190	98.01 2,940,150.00	(0.00) 2,940,150.00	1.40	P-1 A-1
COMMERCIAL PAPER TOTAL			6,000,000.00	5,825,441.67 0.00	5,825,441.67	4.15		168	98.23 5,893,875.00	5,079.16 5,888,795.84	2.80	A-1
GENERAL TOTAL			96,795,364.03	96,620,805.70 0.00	96,620,805.70	3.84		11	1.00 96,689,239.03	5,079.16 96,684,159.87	45.99	AA+
INDIGENT CARE												
LGIP												
LOGIC	LOGIC	12/31/2025 12/31/2025	26,725,720.42	26,725,720.42 0.00	26,725,720.42	3.94		1	1.00 26,725,720.42	0.00 26,725,720.42	12.71	AAA
TEXSTAR	TexSTAR	12/31/2025 12/31/2025	13,221,180.72	13,221,180.72 0.00	13,221,180.72	3.82		1	1.00 13,221,180.72	0.00 13,221,180.72	6.29	AAA
TEXPOOL	TexPool	12/31/2025 12/31/2025	5,301,268.38	5,301,268.38 0.00	5,301,268.38	3.82		1	1.00 5,301,268.38	0.00 5,301,268.38	2.52	AAA
LGIP TOTAL			45,248,169.52	45,248,169.52 0.00	45,248,169.52	3.89		1	1.00 45,248,169.52	0.00 45,248,169.52	21.52	AAA
U.S. TREASURIES												
91282CKA8	US TREASURY 4.125 02/15/27	02/26/2025 02/26/2025	3,000,000.00	3,001,875.00 0.00	3,001,875.00	4.09	02/15/2027	411	100.65 3,019,453.14	18,383.95 3,001,069.19	1.44	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CLX7	US TREASURY 4.125 11/15/27	11/27/2024 11/27/2024	3,000,000.00	2,990,742.19 0.00	2,990,742.19	4.24	11/15/2027	684	101.14 3,034,335.93	40,174.42 2,994,161.51	1.44	Aa1 AA+
U.S. TREASURIES TOTAL			6,000,000.00	5,992,617.19 0.00	5,992,617.19	4.16		548	100.90 6,053,789.07	58,558.37 5,995,230.70	2.88	AA+
U.S. AGENCIES												
3133EMKSO	FED FARM CR BNKS 0.630 12/16/26	12/11/2025 12/11/2025	3,000,000.00	2,908,650.00 0.00	2,908,650.00	3.62	12/16/2026	350	97.07 2,912,100.00	(1,734.73) 2,913,834.73	1.39	Aa1 AA+
3133ETPN1	FED FARM CR BNKS 4.280 07/10/28 '26	07/24/2025 07/24/2025	3,000,000.00	3,000,000.00 4,993.33	3,004,993.33	4.28	07/10/2028	922	100.03 3,000,780.00	780.00 3,000,000.00	1.43	Aa1 AA+
U.S. AGENCIES TOTAL			6,000,000.00	5,908,650.00 4,993.33	5,913,643.33	3.95		640	98.57 5,912,880.00	(954.73) 5,913,834.73	2.81	AA+
MUNICIPAL BONDS												
592041WJ2	MET GOVT NASH- VILLE & DAVIDS 4.053 07/01/26 '26	08/11/2023 08/11/2023	4,075,000.00	3,951,975.75 0.00	3,951,975.75	5.19	07/01/2026	182	100.01 4,075,444.18	21,573.40 4,053,870.77	1.94	WR A
016249FQ2	ALIEF TEX INDPT SCH DIST 5.200 02/15/27 '25	11/08/2023 11/08/2023	2,365,000.00	2,364,858.10 0.00	2,364,858.10	5.20	02/15/2027	411	100.11 2,367,660.63	2,709.32 2,364,951.31	1.13	Aaa AAA
MUNICIPAL BONDS TOTAL			6,440,000.00	6,316,833.84 0.00	6,316,833.84	5.19		266	100.05 6,443,104.80	24,282.72 6,418,822.08	3.06	A+
INDIGENT CARE TOTAL			63,688,169.52	63,466,270.55 4,993.33	63,471,263.88	4.05		139	63,657,943.39	81,886.36 63,576,057.03	30.28	AA+

OPIOID SETTLEMENT FUND

LGIP

TEXPOOL	TexPool	12/31/2025 12/31/2025	2,968,133.15	2,968,133.15 0.00	2,968,133.15	3.82		1	1.00 2,968,133.15	0.00 2,968,133.15	1.41	AAA
LGIP TOTAL			2,968,133.15	2,968,133.15 0.00	2,968,133.15	3.82		1	1.00 2,968,133.15	0.00 2,968,133.15	1.41	AAA
OPIOID SETTLEMENT FUND TOTAL			2,968,133.15	2,968,133.15 0.00	2,968,133.15	3.82		1	2,968,133.15	0.00 2,968,133.15	1.41	AAA

RESTRICTED CASH

BANK DEPOSITS

664043316	Frost Bank Public Fund Checking Account	12/31/2025 12/31/2025	18,431.00	18,431.00 0.00	18,431.00	1.68		1	1.00 18,431.00	0.00 18,431.00	0.01	NA NA
BANK DEPOSITS TOTAL			18,431.00	18,431.00 0.00	18,431.00	1.68		1	1.00 18,431.00	0.00 18,431.00	0.01	NA 75

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
LGIP												
TEXPOOL	TexPool	12/31/2025 12/31/2025	46,871,564.07	46,871,564.07 0.00	46,871,564.07	3.82		1	1.00 46,871,564.07	0.00 46,871,564.07	22.30	AAA
LGIP TOTAL			46,871,564.07	46,871,564.07 0.00	46,871,564.07	3.82		1	1.00 46,871,564.07	0.00 46,871,564.07	22.30	AAA
RESTRICTED CASH TOTAL			46,889,995.07	46,889,995.07 0.00	46,889,995.07	3.82		1	0.00 46,889,995.07	0.00 46,889,995.07	22.30	AAA
TOBACCO SETTLEMENT												
LGIP												
TEXPOOL	TexPool	12/31/2025 12/31/2025	2,025.18	2,025.18 0.00	2,025.18	3.82		1	1.00 2,025.18	0.00 2,025.18	0.00	AAA
LGIP TOTAL			2,025.18	2,025.18 0.00	2,025.18	3.82		1	1.00 2,025.18	0.00 2,025.18	0.00	AAA
TOBACCO SETTLEMENT TOTAL			2,025.18	2,025.18 0.00	2,025.18	3.82		1	0.00 2,025.18	0.00 2,025.18	0.00	AAA
TRUST-EMPLOYEE HEALTH BENEFITS												
MONEY MARKET FUNDS												
825252406	INVESCO TREA- SURY;INST	12/31/2025 12/31/2025	17,068.50	17,068.50 0.00	17,068.50	3.62		1	1.00 17,068.50	0.00 17,068.50	0.01	Aaa AAA
MONEY MARKET FUNDS TOTAL			17,068.50	17,068.50 0.00	17,068.50	3.62		1	1.00 17,068.50	0.00 17,068.50	0.01	AAA
TRUST-EMPLOYEE HEALTH BENEFITS TOTAL			17,068.50	17,068.50 0.00	17,068.50	3.62		1	0.00 17,068.50	0.00 17,068.50	0.01	AAA
GRAND TOTAL			210,360,755.45	209,964,298.15 4,993.33	209,969,291.48	3.90		48	86,965.52 210,137,438.80	86,965.52 210,137,438.80	100.00	AA+

Cash Reconciliation Report

GENERAL						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
12/12/2025	55607LG99	MACQUARIE BNK 07/09/26	3,000,000.00	07/09/2026	2,933,816.67	-2,933,816.67
BUY TOTAL			3,000,000.00		2,933,816.67	-2,933,816.67
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
11/21/2025	62479LYM1	MUFG Bank, Ltd., New York Branch 0.0 11/21/2025	-3,000,000.00	11/21/2025	-3,000,000.00	3,000,000.00
11/25/2025	05253AYR5	Australia and New Zealand Banking Group Limited 0.0 11/25/2025	-3,000,000.00	11/25/2025	-3,000,000.00	3,000,000.00
MATURITY TOTAL			-6,000,000.00		-6,000,000.00	6,000,000.00
INDIGENT CARE						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
12/11/2025	3133EMKSO	FED FARM CR BNKS 0.530 12/16/26	3,000,000.00	12/16/2026	2,908,650.00	-2,916,379.17
BUY TOTAL			3,000,000.00		2,908,650.00	-2,916,379.17
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
11/17/2025	91282CLX7	US TREASURY 4.125 11/15/27	0.00	11/15/2027	0.00	61,875.00
12/16/2025	3133EMKSO	FED FARM CR BNKS 0.530 12/16/26	0.00	12/16/2026	0.00	7,950.00
COUPON TOTAL			0.00		0.00	69,825.00
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
10/31/2025	8923A0XX6	Toyota Credit De Puerto Rico, Inc 0.0 10/31/2025	-3,000,000.00	10/31/2025	-3,000,000.00	3,000,000.00
MATURITY TOTAL			-3,000,000.00		-3,000,000.00	3,000,000.00

Transaction Statement

INDIGENT CARE									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	12/11/2025	12/11/2025	3133EMKS0	FED FARM CR BNKS 0.530 12/16/26	3,000,000.00	2,908,650.00	7,729.17	(2,916,379.17)	3.62
BUY TOTAL					3,000,000.00	2,908,650.00	7,729.17	(2,916,379.17)	3.62

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
MATURITY								
	10/31/2025	10/31/2025	8923A0XX6	Toyota Credit De Puerto Rico, Inc 0.0 10/31/2025	(3,000,000.00)	3,000,000.00	3,000,000.00	0.00
MATURITY TOTAL					(3,000,000.00)	3,000,000.00	3,000,000.00	0.00

GENERAL									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	12/12/2025	12/12/2025	55607LG99	MACQUARIE BNK 07/09/26	3,000,000.00	2,933,816.67	0.00	(2,933,816.67)	3.89
BUY TOTAL					3,000,000.00	2,933,816.67	0.00	(2,933,816.67)	3.89

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
MATURITY								
	11/21/2025	11/21/2025	62479LYM1	MUFG Bank, Ltd., New York Branch 0.0 11/21/2025	(3,000,000.00)	3,000,000.00	3,000,000.00	0.00
	11/25/2025	11/25/2025	05253AYR5	Australia and New Zealand Banking Group Limited 0.0 11/25/2025	(3,000,000.00)	3,000,000.00	3,000,000.00	0.00
MATURITY TOTAL					(6,000,000.00)	6,000,000.00	6,000,000.00	0.00

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
GENERAL									
05253AYR5	Australia and New Zealand Banking Group Limited 0.0 11/25/2025	3,000,000.00	2,867,202.50	(132,797.50)	2,979,879.17	20,120.83	0.00	132,797.50	0.00
06743VES5	BARCLAYS CPITAL 05/26/26	3,000,000.00	2,891,625.00	(108,375.00)	2,916,062.50	32,583.33	2,948,645.83	57,020.83	(51,354.17)
55607LG99	MACQUARIE BNK 07/09/26	3,000,000.00	2,933,816.67	(66,183.33)	0.00	6,333.33	2,940,150.00	6,333.33	(59,850.00)
62479LYM1	MUFG Bank, Ltd., New York Branch 0.0 11/21/2025	3,000,000.00	2,904,413.33	(95,586.67)	2,981,810.00	18,190.00	0.00	95,586.67	0.00
TOTAL		12,000,000.00	11,597,057.50	(402,942.50)	8,877,751.67	77,227.50	5,888,795.84	291,738.34	(111,204.16)
INDIGENT CARE									
016249FQ2	ALIEF TEX INDPT SCH DIST 5.200 02/15/27 '25	2,365,000.00	2,364,858.10	(141.90)	2,364,940.38	10.93	2,364,951.31	93.21	(48.69)
3133EMKSO	FED FARM CR BNKS 0.530 12/16/26	3,000,000.00	2,908,650.00	(91,350.00)	0.00	5,184.73	2,913,834.73	5,184.73	(86,165.27)
3133ETPN1	FED FARM CR BNKS 4.280 07/10/28 '26	3,000,000.00	3,000,000.00	0.00	3,000,000.00	0.00	3,000,000.00	0.00	0.00
592041WJ2	MET GOVT NASHVILLE & DAVIDS 4.053 07/01/26 '26	4,075,000.00	3,951,975.75	(123,024.25)	4,043,131.05	10,739.72	4,053,870.77	101,895.03	(21,129.23)
8923A0XX6	Toyota Credit De Puerto Rico, Inc 0.0 10/31/2025	3,000,000.00	2,900,393.33	(99,606.67)	2,988,850.00	11,150.00	0.00	99,606.67	0.00
91282CKA8	US TREASURY 4.125 02/15/27	3,000,000.00	3,001,875.00	1,875.00	3,001,309.11	(239.92)	3,001,069.19	(805.81)	1,069.19
91282CLX7	US TREASURY 4.125 11/15/27	3,000,000.00	2,990,742.19	(9,257.81)	2,993,375.07	786.44	2,994,161.51	3,419.32	(5,838.49)
TOTAL		21,440,000.00	21,118,494.36	(321,505.64)	18,391,605.61	27,631.90	18,327,887.51	209,393.15	(112,112.49)
GRAND TOTAL		33,440,000.00	32,715,551.86	(724,448.14)	27,269,357.28	104,859.40	24,216,683.35	501,131.48	(223,316.65)

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
GENERAL									
06743VES5	BARCLAYS CPITAL 05/26/26	2025-07-24	3,000,000.00	2,891,625.00	0.00	0.00	0.00	0.00	0.00
664053079	Frost Bank Public Fund Checking Account	2025-12-31	127,081.51	127,081.51	0.00	0.00	5,970.00	5,970.00	0.00
664027221	Frost Bank Public Fund Checking Account	2025-12-31	5,246.09	5,246.09	0.00	0.00	67.08	67.08	0.00
55607LG99	MACQUARIE BNK 07/09/26	2025-12-12	3,000,000.00	2,933,816.67	0.00	0.00	0.00	0.00	0.00
TXPOOL	TEXPOOL	2025-12-31	19,344,297.23	19,344,297.23	0.00	0.00	264,852.04	264,852.04	0.00
TEXPOOL	TexPool	2025-12-31	71,318,739.20	71,318,739.20	0.00	0.00	623,896.36	623,896.36	0.00
TOTAL			96,795,364.03	96,620,805.70	0.00	0.00	894,785.48	894,785.48	0.00
INDIGENT CARE									
016249FQ2	ALIEF TEX INDPT SCH DIST 5.200 02/15/27 '25	2023-11-08	2,365,000.00	2,364,858.10	15,714.11	0.00	30,745.00	0.00	46,459.11
3133EMKS0	FED FARM CR BNKS 0.530 12/16/26	2025-12-11	3,000,000.00	2,908,650.00	0.00	(7,729.17)	883.33	7,950.00	662.50
3133ETPN1	FED FARM CR BNKS 4.280 07/10/28 '26	2025-07-24	3,000,000.00	3,000,000.00	28,890.00	0.00	32,100.00	0.00	60,990.00
LOGIC	LOGIC	2025-12-31	26,725,720.42	26,725,720.42	0.00	0.00	273,918.77	273,918.77	0.00
592041WJ2	MET GOVT NASHVILLE & DAVIDS 4.053 07/01/26 '26	2023-08-11	4,075,000.00	3,951,975.75	41,289.94	0.00	41,289.94	0.00	82,579.88
TEXPOOL	TexPool	2025-12-31	5,301,268.38	5,301,268.38	0.00	0.00	65,171.26	65,171.26	0.00
TEXSTAR	TexSTAR	2025-12-31	13,221,180.72	13,221,180.72	0.00	0.00	131,544.15	131,544.15	0.00
91282CKA8	US TREASURY 4.125 02/15/27	2025-02-26	3,000,000.00	3,001,875.00	15,805.03	0.00	30,937.50	0.00	46,742.53
91282CLX7	US TREASURY 4.125 11/15/27	2024-11-27	3,000,000.00	2,990,742.19	46,742.53	0.00	31,199.46	61,875.00	16,066.99
TOTAL			63,688,169.52	63,466,270.55	148,441.60	(7,729.17)	637,789.41	540,459.18	253,501.00
OPIOID SETTLEMENT FUND									
TEXPOOL	TexPool	2025-12-31	2,968,133.15	2,968,133.15	0.00	0.00	29,620.14	29,620.14	0.00
TOTAL			2,968,133.15	2,968,133.15	0.00	0.00	29,620.14	29,620.14	0.00
RESTRICTED CASH									
664043316	Frost Bank Public Fund Checking Account	2025-12-31	18,431.00	18,431.00	0.00	0.00	5,465.60	5,465.60	0.00
TEXPOOL	TexPool	2025-12-31	46,871,564.07	46,871,564.07	0.00	0.00	698,021.92	698,021.92	0.00



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
TOTAL			46,889,995.07	46,889,995.07	0.00	0.00	703,487.52	703,487.52	0.00
TOBACCO SETTLEMENT									
TEXPOOL	TexPool	2025-12-31	2,025.18	2,025.18	0.00	0.00	20.32	20.32	0.00
TOTAL			2,025.18	2,025.18	0.00	0.00	20.32	20.32	0.00
TRUST-EMPLOYEE HEALTH BENEFITS									
825252406	INVESCO TREASURY;INST	2025-12-31	17,068.50	17,068.50	80.32	0.00	164.37	191.24	53.45
TOTAL			17,068.50	17,068.50	80.32	0.00	164.37	191.24	53.45
GRAND TOTAL			210,360,755.45	209,964,298.15	148,521.92	(7,729.17)	2,265,867.24	2,168,563.88	253,554.45

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
GENERAL											
05253AYR5	Australia and New Zealand Banking Group Limited 0.0 11/25/2025	0.00	2,979,879.17	0.00	11/25/2025	0.00	4.54	0.00	20,120.83	0.00	20,120.83
06743VES5	BARCLAYS CPITAL 05/26/26	3,000,000.00	2,916,062.50	2,948,645.83	05/26/2026	0.00	4.41	0.00	32,583.33	0.00	32,583.33
55607LG99	MACQUARIE BNK 07/09/26	3,000,000.00	0.00	2,940,150.00	07/09/2026	0.00	3.89	0.00	6,333.33	0.00	6,333.33
62479LYM1	MUFG Bank, Ltd., New York Branch 0.0 11/21/2025	0.00	2,981,810.00	0.00	11/21/2025	0.00	4.42	0.00	18,190.00	0.00	18,190.00
664027221	Frost Bank Public Fund Checking Account	5,246.09	5,179.01	5,246.09	12/31/2025	3.83	1.68	67.08	0.00	0.00	67.08
664053079	Frost Bank Public Fund Checking Account	127,081.51	183,939.29	127,081.51	12/31/2025	3.83	1.68	5,970.00	0.00	0.00	5,970.00
TEXPOOL	TexPool	71,318,739.20	51,159,735.01	71,318,739.20	12/31/2025	5.34	3.82	623,896.36	0.00	0.00	623,896.36
TXPOOL	TEXPOOL	19,344,297.23	35,724,974.91	19,344,297.23	12/31/2025	5.32	3.82	264,852.04	0.00	0.00	264,852.04
TOTAL		96,795,364.03	95,951,579.89	96,684,159.87		5.00	3.84	894,785.48	77,227.50	0.00	972,012.98
INDIGENT CARE											
016249FQ2	ALIEF TEX INDPT SCH DIST 5.200 02/15/27 '25	2,365,000.00	2,364,940.38	2,364,951.31	02/15/2027	5.20	5.20	30,745.00	10.93	0.00	30,755.93
3133EMKS0	FED FARM CR BNKS 0.530 12/16/26	3,000,000.00	0.00	2,913,834.73	12/16/2026	0.53	3.62	883.33	5,184.73	0.00	6,068.06
3133ETPN1	FED FARM CR BNKS 4.280 07/10/28 '26	3,000,000.00	3,000,000.00	3,000,000.00	07/10/2028	4.28	4.28	32,100.00	0.00	0.00	32,100.00
592041WJ2	MET GOVT NASHVILLE & DAVIDS 4.053 07/01/26 '26	4,075,000.00	4,043,131.05	4,053,870.77	07/01/2026	4.05	5.19	41,289.94	10,739.72	0.00	52,029.66
8923A0XX6	Toyota Credit De Puerto Rico, Inc 0.0 10/31/2025	0.00	2,988,850.00	0.00	10/31/2025	0.00	4.59	0.00	11,150.00	0.00	11,150.00
91282CKA8	US TREASURY 4.125 02/15/27	3,000,000.00	3,001,309.11	3,001,069.19	02/15/2027	4.13	4.09	30,937.50	(239.92)	0.00	30,697.58
91282CLX7	US TREASURY 4.125 11/15/27	3,000,000.00	2,993,375.07	2,994,161.51	11/15/2027	4.13	4.24	31,199.46	786.44	0.00	31,985.91
LOGIC	LOGIC	26,725,720.42	26,451,801.65	26,725,720.42	12/31/2025	0.00	3.94	273,918.77	0.00	0.00	273,918.77
TEXPOOL	TexPool	5,301,268.38	5,082,651.29	5,301,268.38	12/31/2025	5.34	3.82	65,171.26	0.00	0.00	65,171.26
TEXSTAR	TexSTAR	13,221,180.72	13,089,636.57	13,221,180.72	12/31/2025	5.30	3.82	131,544.15	0.00	0.00	131,544.15
TOTAL		63,688,169.52	63,015,695.12	63,576,057.03		2.62	4.06	637,789.41	27,631.90	0.00	665,421.31
OPIOID SETTLEMENT FUND											
TEXPOOL	TexPool	2,968,133.15	2,938,513.01	2,968,133.15	12/31/2025	5.34	3.82	29,620.14	0.00	0.00	29,620.14



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
TOTAL		2,968,133.15	2,938,513.01	2,968,133.15		5.34	3.82	29,620.14	0.00	0.00	29,620.14
RESTRICTED CASH											
664043316	Frost Bank Public Fund Checking Account	18,431.00	12,965.40	18,431.00	12/31/2025	3.83	1.68	5,465.60	0.00	0.00	5,465.60
TEXPOOL	TexPool	46,871,564.07	36,024,721.94	46,871,564.07	12/31/2025	5.34	3.82	698,021.92	0.00	0.00	698,021.92
TOTAL		46,889,995.07	36,037,687.34	46,889,995.07		5.33	3.82	703,487.52	0.00	0.00	703,487.52
TOBACCO SETTLEMENT											
TEXPOOL	TexPool	2,025.18	2,004.86	2,025.18	12/31/2025	5.34	3.82	20.32	0.00	0.00	20.32
TOTAL		2,025.18	2,004.86	2,025.18		5.34	3.82	20.32	0.00	0.00	20.32
TRUST-EMPLOYEE HEALTH BENEFITS											
825252406	INVESCO TREASURY;INST	17,068.50	16,901.11	17,068.50	12/31/2025	3.58	3.62	164.37	0.00	0.00	164.37
TOTAL		17,068.50	16,901.11	17,068.50		3.58	3.62	164.37	0.00	0.00	164.37
GRAND TOTAL		210,360,755.45	197,962,381.33	210,137,438.80		4.36	3.90	2,265,867.24	104,859.40	0.00	2,370,726.64

Projected Cashflows

For the Period January 01, 2026 to June 30, 2026

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
GENERAL				
MAY 2026				
06743VES5	BARCLAYS CPITAL 05/26/26	05/26/2026	Final Maturity	3,000,000.00
MAY 2026 TOTAL				3,000,000.00
JUL 2026				
55607LG99	MACQUARIE BNK 07/09/26	07/09/2026	Final Maturity	3,000,000.00
JUL 2026 TOTAL				3,000,000.00
GENERAL TOTAL				6,000,000.00
INDIGENT CARE				
JAN 2026				
592041WJ2	MET GOVT NASHVILLE & DAVIDS 4.053 07/01/26 '26	01/02/2026	Coupon	82,579.88
JAN 2026 TOTAL				82,579.88
FEB 2026				
016249FQ2	ALIEF TEX INDPT SCH DIST 5.200 02/15/27 '25	02/09/2026	Coupon	59,440.33
91282CKA8	US TREASURY 4.125 02/15/27	02/17/2026	Coupon	61,875.00
FEB 2026 TOTAL				121,315.33
APR 2026				
592041WJ2	MET GOVT NASHVILLE & DAVIDS 4.053 07/01/26 '26	04/01/2026	Coupon	41,289.94
APR 2026 TOTAL				41,289.94
MAY 2026				
91282CLX7	US TREASURY 4.125 11/15/27	05/15/2026	Coupon	61,875.00
MAY 2026 TOTAL				61,875.00
JUN 2026				
3133EMKS0	FED FARM CR BNKS 0.530 12/16/26	06/16/2026	Coupon	7,950.00

Projected Cashflows

For the Period January 01, 2026 to June 30, 2026

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
JUN 2026 TOTAL				7,950.00
JUL 2026				
3133ETPN1	FED FARM CR BNKS 4.280 07/10/28 '26	07/10/2026	Coupon	64,200.00
JUL 2026 TOTAL				64,200.00
AUG 2026				
91282CKA8	US TREASURY 4.125 02/15/27	08/17/2026	Coupon	61,875.00
AUG 2026 TOTAL				61,875.00
INDIGENT CARE TOTAL				441,085.15
GRAND TOTAL				6,441,085.15

Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
GENERAL									
62479LYM1	MUFG Bank, Ltd., New York Branch 0.0 11/21/2025 0.00	4.42	02/26/2025 11/21/2025	0.00 0.00	2,981,810.00 2,982,297.00	0.00	(3,000,000.00)	(2,981,810.00) (2,982,297.00)	0.00 0.00
05253AYR5	Australia and New Zealand Banking Group Limited 0.0 11/25/2025 0.00	4.54	11/27/2024 11/25/2025	0.00 0.00	2,979,879.17 2,981,001.00	0.00	(3,000,000.00)	(2,979,879.17) (2,981,001.00)	0.00 0.00
664027221	Frost Bank Public Fund Checking Account 5,246.09	1.68	12/31/2025	67.08 67.08	5,179.01 5,179.01	67.08	0.00	67.08 67.08	5,246.09 5,246.09
TEXPOOL	TexPool 71,318,739.20	3.82	12/31/2025	623,896.36 623,896.36	51,159,735.01 51,159,735.01	20,159,004.19	0.00	20,159,004.19 20,159,004.19	71,318,739.20 71,318,739.20
TXPOOL	TEXPOOL 19,344,297.23	3.82	12/31/2025	264,852.04 264,852.04	35,724,974.91 35,724,974.91	11,449,640.80	(27,830,318.48)	(16,380,677.68) (16,380,677.68)	19,344,297.23 19,344,297.23
664053079	Frost Bank Public Fund Checking Account 127,081.51	1.68	12/31/2025	5,970.00 5,970.00	183,939.29 183,939.29	124,929.83	(181,787.61)	(56,857.78) (56,857.78)	127,081.51 127,081.51
06743VES5	BARCLAYS CPITAL 05/26/26 3,000,000.00	4.41	07/24/2025 05/26/2026	0.00 0.00	2,916,062.50 2,920,308.00	0.00	0.00	32,583.33 33,417.00	2,948,645.83 2,953,725.00
55607LG99	MACQUARIE BNK 07/09/26 3,000,000.00	3.89	12/12/2025 07/09/2026	0.00 0.00	0.00 0.00	2,933,816.67	0.00	2,940,150.00 2,940,150.00	2,940,150.00 2,940,150.00
TOTAL		3.84		894,785.48 894,785.48	95,951,579.89 95,957,434.22	34,667,458.57	(34,012,106.09)	732,579.98 731,804.81	96,684,159.87 96,689,239.03
INDIGENT CARE									
8923A0XX6	Toyota Credit De Puerto Rico, Inc 0.0 10/31/2025 0.00	4.59	02/05/2025 10/31/2025	0.00 0.00	2,988,850.00 2,989,359.00	0.00	(3,000,000.00)	(2,988,850.00) (2,989,359.00)	0.00 0.00
TEXPOOL	TexPool 5,301,268.38	3.82	12/31/2025	65,171.26 65,171.26	5,082,651.29 5,082,651.29	3,106,740.57	(2,888,123.48)	218,617.09 218,617.09	5,301,268.38 5,301,268.38
TEXSTAR	TexSTAR 13,221,180.72	3.82	12/31/2025	131,544.15 131,544.15	13,089,636.57 13,089,636.57	131,544.15	0.00	131,544.15 131,544.15	13,221,180.72 13,221,180.72
LOGIC	LOGIC 26,725,720.42	3.94	12/31/2025	273,918.77 273,918.77	26,451,801.65 26,451,801.65	273,918.77	0.00	273,918.77 273,918.77	26,725,720.42 26,725,720.42
592041WJ2	MET GOVT NASHVILLE & DAVIDS 4.053 07/01/26 '26 4,075,000.00	5.19	08/11/2023 07/01/2026	41,289.94 0.00	4,043,131.05 4,076,903.03	0.00	0.00	10,739.72 (1,458.85)	4,053,870.77 4,075,444.18
3133EMKSO	FED FARM CR BNKS 0.530 12/16/26 3,000,000.00	3.62	12/11/2025 12/16/2026	883.33 7,950.00	0.00 0.00	2,908,650.00	0.00	2,913,834.73 2,912,100.00	2,913,834.73 2,912,100.00



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
016249FQ2	ALIEF TEX INDPT SCH DIST 5.200 02/15/27 '25 2,365,000.00	5.20	11/08/2023 02/15/2027	30,745.00 0.00	2,364,940.38 2,367,724.48	0.00	0.00	10.93 (63.86)	2,364,951.31 2,367,660.63
91282CKA8	US TREASURY 4.125 02/15/27 3,000,000.00	4.09	02/26/2025 02/15/2027	30,937.50 0.00	3,001,309.11 3,017,460.93	0.00	0.00	(239.92) 1,992.21	3,001,069.19 3,019,453.14
91282CLX7	US TREASURY 4.125 11/15/27 3,000,000.00	4.24	11/27/2024 11/15/2027	31,199.46 61,875.00	2,993,375.07 3,030,937.50	0.00	0.00	786.44 3,398.43	2,994,161.51 3,034,335.93
3133ETPN1	FED FARM CR BNKS 4.280 07/10/28 '26 3,000,000.00	4.28	07/24/2025 07/10/2028	32,100.00 0.00	3,000,000.00 2,997,000.00	0.00	0.00	0.00 3,780.00	3,000,000.00 3,000,780.00
TOTAL		4.06		637,789.41 540,459.18	63,015,695.12 63,103,474.45	6,420,853.49	(5,888,123.48)	560,361.91 554,468.95	63,576,057.03 63,657,943.39

OPIOID SETTLEMENT FUND

TEXPOOL	TexPool 2,968,133.15	3.82	12/31/2025	29,620.14 29,620.14	2,938,513.01 2,938,513.01	29,620.14	0.00	29,620.14 29,620.14	2,968,133.15 2,968,133.15
TOTAL		3.82		29,620.14 29,620.14	2,938,513.01 2,938,513.01	29,620.14	0.00	29,620.14 29,620.14	2,968,133.15 2,968,133.15

RESTRICTED CASH

664043316	Frost Bank Public Fund Checking Account 18,431.00	1.68	12/31/2025	5,465.60 5,465.60	12,965.40 12,965.40	5,465.60	0.00	5,465.60 5,465.60	18,431.00 18,431.00
TEXPOOL	TexPool 46,871,564.07	3.82	12/31/2025	698,021.92 698,021.92	36,024,721.94 36,024,721.94	52,429,627.36	(41,582,785.23)	10,846,842.13 10,846,842.13	46,871,564.07 46,871,564.07
TOTAL		3.82		703,487.52 703,487.52	36,037,687.34 36,037,687.34	52,435,092.96	(41,582,785.23)	10,852,307.73 10,852,307.73	46,889,995.07 46,889,995.07

TOBACCO SETTLEMENT

TEXPOOL	TexPool 2,025.18	3.82	12/31/2025	20.32 20.32	2,004.86 2,004.86	20.32	0.00	20.32 20.32	2,025.18 2,025.18
TOTAL		3.82		20.32 20.32	2,004.86 2,004.86	20.32	0.00	20.32 20.32	2,025.18 2,025.18

Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE	ENDING BOOK VALUE
					BEGINNING MARKET VALUE			CHANGE IN MARKET VALUE	ENDING MARKET VALUE
TRUST-EMPLOYEE HEALTH BENEFITS									
825252406	INVESCO TREASURY;INST 17,068.50	3.62	12/31/2025	164.37 191.24	16,901.11 16,901.11	167.39	0.00	167.39 167.39	17,068.50 17,068.50
TOTAL		3.62		164.37 191.24	16,901.11 16,901.11	167.39	0.00	167.39 167.39	17,068.50 17,068.50
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GRAND TOTAL		3.90		2,265,867.24 2,168,563.88	197,962,381.33 198,056,014.99	93,553,212.87	(81,483,014.80)	12,175,057.47 12,168,389.34	210,137,438.80 210,224,404.32

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