

HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES

Notice is hereby given that a meeting of the Board of Trustees of the Hays Consolidated Independent School District will be held on August 18, 2025 beginning at 5:30 PM at Hays CISD Merideth Keller Board Room, 21003 IH 35, Kyle, TX 78640.

If during the course of the meeting, discussion of any item on the agenda should be held in a closed session, the Board will adjourn to a closed session in accordance with the Texas Open Meetings Act, Texas Government Code Section 551, Subchapters D and E or Texas Government Code Section 418.183(f). Before any closed session is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions or decisions will be taken in open meeting. Policy BEC Legal attached.

The subjects to be discussed, considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

A.	CALL TO ORDER: Establish a quorum	
B.	SUPERINTENDENT'S REPORT	5
C.	PUBLIC HEARING of Property Tax Rate for Tax Year 2025 and Fiscal Year 2025-2026	6
D.	PUBLIC FORUM	7
	It is the policy of the Board that, if members of the public wish to address the Board in Public Forum, they must complete and submit the Request to Address the Board of Trustees form (green sheet). This form may be obtained at the entrance to the Boardroom and must be submitted to Tim Savoy, Chief Communication Officer, at the entrance prior to reconvening in open session. Public participation in Board meetings is limited to the Public Forum portion of the meeting agenda, as is provided in Board policy.	
	<i>Please be aware that the audio and video of Public Forum are recorded as part of the recording of the entire meeting and is published on the District's website without alteration. A person who chooses to speak in Public Forum consents to the online publication of their comments.</i>	
E.	ACTION ITEMS	
	1. Consideration and possible appointment of a Texas Association of School Boards Delegate and Alternate Delegate for the Annual TASA/TASB Convention	8
	2. Consideration and possible Acceptance of Certified Property Values for 2024 Tax Year	9
	3. Consideration and possible approval to name the Chief Financial Officer as Tax Rate Calculator	15
	4. Consideration and possible adoption of a resolution to set the 2025-2026 Tax Rate for Hays CISD	17
	5. Consideration and possible adoption of a Resolution Authorizing the Issuance of a Tax Anticipation Note	19
	6. Consideration and possible adoption of a Resolution to appoint a firm for Efficiency Audit	36
	7. Consideration and possible approval of an Order Calling for a Voter Approval Tax Rate Election	43
	8. Consideration and possible approval to enter into the required Joint Election Agreements and Election Services Contracts that are necessary to hold a November election, and authorize District Administration to execute the documents with Hays, Travis, and Caldwell Counties on behalf of the Board of Trustees	56
	9. Consideration and possible adoption of a Resolution for Texas Education Agency Recapture	58
F.	Requests for information from the Board of Trustees	60
G.	Upcoming Board Meetings	61
	August 25, 2025 - 5:30 pm	

September 15, 2025 - 5:30 pm
September 22, 2025 - 5:30 pm
October 20, 2025 - 5:30 pm
October 27, 2025 - 5:30 pm
November 17, 2025 - **5:00 pm**
December 8, 2025 - **5:00 pm**
TUESDAY, January 20, 2026 - 5:30 pm
January 26, 2026 - 5:30 pm
TUESDAY, February 17, 2026 - 5:30 pm
February 23, 2026 - 5:30 pm
March 30, 2026 - 5:30 pm
April 20, 2026 - 5:30 pm
April 27, 2026 - 5:30 pm
May 11, 2026 - **5:00 pm**
May 18, 2026 - 5:30 pm
June 22, 2026 - 5:30 pm
June 29, 2026 - 5:30 pm
July 27, 2026 - 5:30 pm - *Special Meeting: Superintendent Evaluation*

Official Board of Trustees information may be obtained at www.hayscisd.net

H. ADJOURN

This notice was posted in compliance with the Texas Open Meetings act on: Friday, August 15, 2025 at 2:00PM

EXCEPTIONS FOR CLOSED MEETINGS	The Board may conduct a closed meeting for the purpose described in the following provisions.
ATTORNEY CONSULTATION	1. The Board may conduct a private consultation with its attorney only when it seeks the attorney's advice about pending or contemplated litigation or a settlement offer or on a matter in which the duty of the attorney to the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the requirement for open meetings. <i>Gov't Code 551.071</i> [See BE for permissible methods of communication for attorney consultations.
REAL PROPERTY	2. The Board may conduct a closed meeting to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the Board's position in negotiations with a third person. <i>Gov't Code 551.072</i>
PROSPECTIVE GIFT	3. The Board may conduct a closed meeting to deliberate a negotiated contract for a prospective gift or donation to the District if deliberation in an open meeting would have a detrimental effect on the Board's position in negotiations with a third person. <i>Gov't Code 551.073</i>
PERSONNEL MATTERS	4. The Board is not required to conduct an open meeting to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee or to hear a complaint or charge against an officer or employee. However, the Board may not conduct a closed meeting for these purposes if the officer or employee who is the subject of the deliberation or hearing requests a public hearing. <i>Gov't Code 551.074</i> The closed meeting exception for personnel matters does not apply when the Board discusses an independent contractor who is not a school employee, such as an engineering, architectural, or consultant firm, or when the Board discusses a class or group of employees, not a particular employee. <i>Atty. Gen. Op. MW-129 (1980), Atty. Gen. Op. H-496 (1975)</i>
EMPLOYEE- EMPLOYEE COMPLAINTS	The Board is not required to conduct an open meeting to deliberate in a case in which a complaint or charge is brought against a District employee by another employee and the complaint or charge directly results in the need for a hearing. However, the Board may not conduct a closed meeting for this purpose if the employee against whom the complaint or charge is brought makes a written request for an open hearing. <i>Gov't Code 551.082</i>
STUDENT DISCIPLINE	5. The Board is not required to conduct an open meeting to deliberate in a case involving discipline of a public school child. However, the Board may not conduct a closed meeting for this purpose if the child's parent or guardian makes a written request for an open hearing. <i>Gov't Code 551.082</i>
PERSONALLY IDENTIFIABLE STUDENT INFORMATION	6. The Board is not required to conduct an open meeting to deliberate a matter regarding a student if personally identifiable information about the student will necessarily be revealed by the deliberation. Directory information about a public school student is considered to be personally identifiable information about the student for this purpose only if a parent or guardian of the student, or the student if the student has attained 18 years of age, has informed the District that the directory information should not be released without prior consent. [See FL] This exception does not apply if an open meeting about the matter is requested in writing by a parent or guardian of the student or by the student if the student has attained 18 years of age. <i>Gov't Code 551.0821</i>
MEDICAL OR PSYCHIATRIC RECORDS	7. A board that administers a public insurance, health, or retirement plan is not required to conduct an open meeting to deliberate: <ul style="list-style-type: none">a. The medical records or psychiatric records of an individual applicant for a benefit from the plan; orb. A matter that includes a consideration of information in the medical or psychiatric records of an individual applicant for a benefit from the plan. <i>Gov't Code 551.0785</i>
SECURITY	8. The Board is not required to conduct an open meeting to deliberate: <ul style="list-style-type: none">a. The deployment, or specific occasions for implementation, of security personnel or devices; orb. A security audit. <i>Gov't Code 551.076</i>

ASSESSMENT INSTRUMENTS	9. The Board shall conduct a closed meeting to discuss or adopt individual assessment instruments or assessment instrument items. <i>Education Code 39.030(a)</i>
EMERGENCY MANAGEMENT	10. The Board is not required to conduct an open meeting to deliberate information confidential under Government Code 418.175–418.182, relating to Homeland Security. However, the Board must make a tape recording of the proceedings of a closed meeting held to deliberate the information. <i>Gov’t Code 418.183(f)</i>
ECONOMIC DEVELOPMENT NEGOTIATIONS	11. The Board is not required to conduct an open meeting: <ul style="list-style-type: none"> a. To discuss or deliberate regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate, stay, or expand in or near the District and with which the Board is conducting economic development negotiations; or b. To deliberate the offer of a financial or other incentive to such a business prospect. <i>Gov’t Code 551.087</i>
PROCEDURES FOR CLOSED MEETINGS	If a closed meeting is allowed, the Board shall not conduct the closed meeting unless a quorum of the Board first convenes in an open meeting for which proper notice has been given [see BE] and the presiding officer has publicly announced that a closed meeting will be held and has identified the section or sections of the Open Meetings Act or other applicable law under which the closed meeting is held. <i>Gov’t Code 551.101</i>
VOTE OR FINAL ACTION	A final action, decision, or vote on a matter deliberated in a closed meeting shall be made only in an open meeting for which proper notice has been given. <i>Gov’t Code 551.102</i> [See BE]
CERTIFIED AGENDA OR TAPE RECORDING	The Board shall either keep a certified agenda or make a recording of the proceedings of each closed meeting, except for private consultation with the District’s attorney. The certified agenda must include a statement of the subject matter of each deliberation, a record of any further action taken, and an announcement by the presiding officer at the beginning and end of the closed meeting indicating the date and time. A presiding officer shall certify that a certified agenda is a true and correct record of the proceedings. If a recording is made, it must include announcements by the presiding officer at the beginning and end of the meeting indicating the date and time. <i>Gov’t Code 551.103</i> “Recording” means a tangible medium on which audio or a combination of audio and video is recorded, including a disc, tape, wire, film, electronic storage drive, or other medium now existing or later developed. <i>Gov’t Code 551.001(7)</i> Closed meetings may not be recorded by an individual trustee against the wishes of a majority of the Board. <i>Zamora v. Edgewood ISD, 592 S.W.2d 649 (Tex. App.—San Antonio, 1979, writ ref’d n.r.e.)</i>
PRESERVATION	The Board shall preserve the certified agenda or recording of a closed meeting for at least two years after the date of the meeting. If a legal action involving the meeting is brought within that period, the Board shall preserve the certified agenda or recording while the action is pending. <i>Gov’t Code 551.104(a)</i>
PUBLIC ACCESS	A certified agenda or recording of a closed meeting is available for public inspection and copying only under a court order issued as a result of litigation involving an alleged violation of the Open Meetings Act. <i>Gov’t Code 551.104(b), (c)</i>
PROHIBITIONS	No Board member shall participate in a closed meeting knowing that neither a certified agenda nor a recording of the closed meeting is being made. <i>Gov’t Code 551.145</i> No individual, corporation, or partnership shall without lawful authority disclose to a member of the public the certified agenda or recording of a meeting that was lawfully closed to the public. <i>Gov’t Code 551.146</i> No Board member shall knowingly call or aid in calling or organizing a closed meeting that is not permitted under the Open Meetings Act, close or aid in closing a regular meeting to the public except as permitted under the Open Meetings Act, or participate in a closed meeting that is not permitted under the Open Meetings Act. <i>Gov’t Code 551.144(a)</i>
AFFIRMATIVE DEFENSE	It is an affirmative defense to prosecution under Government Code 551.144(a) that a Board member acted in reasonable reliance on a court order or a written interpretation of the open meetings law contained in an opinion of a court of record, the attorney general, or the Board’s attorney. <i>Gov’t Code 551.144(c)</i>

DATE ISSUED: 10/25/2013
UPDATE 98
BEC (LEGAL)-P

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: August 18, 2025

Agenda Item: B

Board Goal: Community Relations

Subject: Superintendent's Report

Administrator Responsible/Position: Dr. Eric Wright, Superintendent of Schools

A. Purpose of Agenda Item:

Action Needed

Information Only

Receive Input

B. Authority for This Action

Local Policy

Law or Rule

N/A

C. Goal or Need Addressed:

Share with Board and Community information regarding current events in the district.

D. Administrative Recommendation: N/A

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: August 18, 2025

Agenda Item: C

Board Goal: Finance

Subject: PUBLIC HEARING – Property Tax Rate for Tax Year 2025 and Fiscal Year 2025-2026

Administrator Responsible/Position: Deborah Ottmers, Chief Financial Officer

A. Purpose of Agenda Item:

Action Needed

Information Only

Receive Input

B. Authority for This Action

Local Policy

Law or Rule

N/A

C. Goal or Need Addressed:

School districts must publish a budget hearing notice and hold a public hearing to provide an opportunity for citizen input concerning these issues.

Members of the public who wish to address the Board, may do so by completing a form that will be available at the meeting.

HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES

Date: August 18, 2025

Agenda Item: D

Board Goal: Community Relations

Subject: Public Forum

Administrator Responsible/Position: Dr. Eric Wright, Superintendent

A. Purpose of Agenda Item

Action needed

Information only

Receive input

B. Authority for This Action:

Local Policy BED

Law or Rule

N/A

The Board encourages comments from citizens of the District and from District employees.

Policy BED local states that audience participation at a Board Meeting is limited to the public comment portion of the meeting designated for that purpose. At all other times during a Board Meeting, the audience shall not enter into discussion or debate on matters being considered by the Board, unless requested by the presiding officer. An open forum will be conducted at each meeting. The Board shall allot approximately 30 minutes for comments from members of the public about school district concerns.

Any member of the public who wishes to address the Board in Public Forum must complete and submit the Request to Address the Board of Trustees form (green sheet). This form may be obtained and at the entrance to the Board room and must be submitted to Tim Savoy, Chief Information Officer, at the entrance prior to reconvening in open session. Public participation in Board meetings is limited to the Public Forum portion of the meeting agenda, as is provided in Board policy.

Board Policy DEC (LOCAL) sets the maximum time for any individual presentation as 5 minutes, unless decreased by the Board President prior to the start of public comment. In order to ensure efficiency in all meetings, our standard practice is to afford 3 minutes for speakers covering current agenda items and 2 minutes for speakers covering non-agenda items. Speakers with comments on posted agenda items will be called to speak first. Speakers with comments on items not posted for tonight's agenda will then be called to speak, if time permits.

Please be aware that the audio and video of Public Forum is recorded as part of the recording of the entire meeting and is published on the District's website without alteration. A person who chooses to speak in Public Forum consents to the online publication of their comments.

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: August 18, 2025

Agenda Item: E.1

Board Goal: Board/Staff/Community Relations

Subject: Consideration and possible appointment of a Texas Association of School Boards Delegate and Alternate Delegate for the Annual TASA/TASB Convention

Administrator Responsible/Position: Byron Severance, Board President

A. Purpose of Agenda Item:

Action needed Information only Receive input

B. Authority for This Action:

Local Policy Law or Rule N/A

C. Goal or Need Addressed:

Appointment of current board members to represent the District as a Delegate and Alternate Delegate at the annual TASA/TASB Convention

D. Summary:

Previous board action relating to this item

Future action anticipated -

Background information - Annually, school districts have the opportunity to select a delegate and alternate delegate to represent local district interests at the Delegate Assembly held in conjunction with the annual TASA/TASB Convention. TASB's Delegate Assembly gives the Board a direct voice in advocating for Texas public schools, and in the overall direction of your Association.

It is the responsibility of the Board to designate a delegate and an alternate delegate to serve at the annual TASA/TASB Convention scheduled for this fall.

TASB's Delegate Assembly is a vital component of the association's governance structure. During the assembly local trustees from across Texas provide crucial direction to the TASB Board and staff in representing members' interests before state and national policy makers. Attending Delegate Assembly gives you the chance to participate in the democratic process that governs TASB. The selected delegate will:

1. Elect TASB's leadership team
2. Vote on the upcoming Advocacy Agenda
3. Learn how you can take action to champion your public schools
4. Earn up to two hours of advocacy training credit

E. Comments Received:

Cabinet DLT FBOC Teacher Org. Reps. Other: Board Matter

F. Suggested Motion:

This is a board matter; however, a suggested motion can be provided.

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: August 25, 2025

Agenda Item: E.2

Board Goal: Finance

Subject: Consideration and possible Acceptance of Certified Property Values for the 2025 Tax Year

Administrator Responsible/Position: Deborah Ottmers, Chief Financial Officer

A. Purpose of Agenda Item:

Action needed Information only Receive input

B. Authority for This Action:

Local Policy Law or Rule N/A

C. Goal or Need Addressed: Approval of the certified property values for 2025 Tax Year

D. Summary:

- Previous board action relating to this item** – August 2024
- Future action anticipated** – Presented for approval annually
- Background information** – The 2025-2026 budget has been approved by the Board of Trustees based on April 2025 Certified Estimates. Certified Values were received on July 24, 2025. Total market value decreased by 10.3 % from prior year which reflects a market adjustment due to large increases in prior years.

E. Comments Received:

Cabinet DLT FBOC Teacher Org. Reps. Other

F. Administrative Recommendation:

The administration recommends acceptance of the certified values as presented.

G. Fiscal Impact and Cost:

Budget Bond Grant/Special Funds Other

H. Suggested Motion:

I move that the Hays CISD Board of Trustees accept the certified property values, as presented.

Hays CISD
 Certified Values
 July 2025

Accepted: 8/18/2025

Board: _____

Board: _____

Hays CAD		ARB Approved Totals
New prop - appraised	\$	1,896,838,011
New Prop - taxable	\$	1,043,634,171
Appraised Value All Property/Total Assessed	\$	23,469,414,229
Net Taxable Value All Property (Before Freeze)	\$	17,978,713,195
Taxable Value of Over 65 with Frozen Values	\$	(1,326,919,101)
Transfer Adjustment	\$	(77,711,898)
Freeze Adjusted Taxable	\$	16,574,082,196
Actual Tax on Frozen (Per CAD)	est \$	8,287,041
Number of Properties		66,593
Caldwell CAD		ARB Approved Totals
New prop - appraised	\$	9,770,820
New Prop - taxable	\$	9,313,998
Appraised Value All Property/Total Assessed	\$	176,218,469
Net Taxable Value All Property (Before Freeze)	\$	139,074,283
Taxable Value of Over 65 with Frozen Values	\$	(6,080,216)
Transfer Adjustment	\$	(58,496)
Freeze Adjusted Taxable	\$	132,935,571
Actual Tax on Frozen (Per CAD)	\$	37,118
Number of Properties		1,045
Travis CAD		ARB Approved Totals
New prop - appraised	\$	72,288,487
New Prop - taxable	\$	61,132,211
Appraised Value All Property/Total Assessed	\$	643,169,200
Net Taxable Value All Property (Before Freeze)	\$	283,007,807
Under Protest	\$	13,454,476
Taxable Value of Over 65 with Frozen Values	\$	(4,404,782)
Transfer Adjustment	\$	-
Freeze Adjusted Taxable	\$	292,057,501
Actual Tax on Frozen (Per CAD)	\$	32,384
Number of Properties		1,010

97.6%
 \$18
 billion

2025 CERTIFICATION OF VALUES



2025 Certified Taxable	CERTIFIED	17,978,713,195
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2025 Taxable Value Under Protest as of July 20	UNDER REVIEW	ESTIMATED LOSS 20%	ESTIMATE OF PENDING NET TAXABLE VALUE
	803,677,248	160,735,450	642,941,798

INCLUDED IN THIS PACKET

- Texas Assessment Roll Grand Totals (approved and under review)
- Comptrollers Audit Reports (approved and under review)
- Effective Tax Rate Report and Worksheet
- Top 20 Taxpayers Report

Laura Raven July 23, 2025

LAURA RAVEN
CHIEF APPRAISER
HAYS CENTRAL APPRAISAL DISTRICT

Packet prepared for: Hays Consolidated ISD SHA
Emailed to the following: Administration@hayscisd.net; deborah.ottmers@hayscisd.net;
hayscisd.superintendent@hayscisd.net

This 2025 Certification of Values Report reflects the proposed increase in state-mandated exemption amounts, which remains subject to voter approval in the upcoming November election. The values assume an exemption of \$140,000 for a qualified homestead, and \$60,000 for both qualified individuals aged 65 or older and qualified disabled persons.

Assessment Roll Grand Totals Report

Tax Year: 2025 As of: Certification

Property Types: N, R, A, M, P

SHA - HAYS CISD (ARB Approved Totals)

Number of Properties: 66593

Land Totals

Land - Homesite	(+)	\$3,432,976,746		
Land - Non Homesite	(+)	\$4,650,588,863		
Land - Ag Market	(+)	\$2,572,665,436		
Land - Timber Market	(+)	\$0		
Land - Exempt Ag/Timber Market	(+)	\$0		
Total Land Market Value	(=)	\$10,656,231,045	(+)	\$10,656,231,045

Improvement Totals

Improvements - Homesite	(+)	\$9,510,298,279		
Improvements - Non Homesite	(+)	\$6,313,614,078		
Total Improvements	(=)	\$15,823,912,357	(+)	\$15,823,912,357

Other Totals

Personal Property (2684)		\$1,512,940,181	(+)	\$1,512,940,181
Minerals (2)		\$20	(+)	\$20
Autos (0)		\$0	(+)	\$0
Total Market Value			(=)	\$27,993,083,603
Total Homestead Cap Adjustment (6002)			(-)	\$478,935,763
Total Circuit Breaker Limit Cap Adjustment (1234)			(-)	\$250,387,592
Total Exempt Property (1790)			(-)	\$1,234,956,286

Productivity Totals

Total Productivity Market (Non Exempt)	(+)	\$2,572,665,436		
Ag Use (1474)	(-)	\$13,275,703		
Timber Use (0)	(-)	\$0		
Total Productivity Loss	(=)	\$2,559,389,733	(-)	\$2,559,389,733
Total Assessed			(=)	\$23,469,414,229

Exemptions

(HS Assd 12,212,879,590)

(HS) Homestead Local (32541)	(+)	\$0		
(HS) Homestead State (32541)	(+)	\$4,329,017,771		
(O65) Over 65 Local (7929)	(+)	\$0		
(O65) Over 65 State (7929)	(+)	\$413,194,442		
(DP) Disabled Persons Local (675)	(+)	\$0		
(DP) Disabled Persons State (675)	(+)	\$30,315,175		
(DV) Disabled Vet (1154)	(+)	\$12,184,604		
(DVX) Disabled Vet 100% (1165)	(+)	\$307,052,076		
(DVXSS) DV 100% Surviving Spouse (65)	(+)	\$11,456,319		
(DVXMAS) MAS 100% Surviving Spouse (2)	(+)	\$652,561		
(CDV) Charity Donated DV (2)	(+)	\$368,480		
(PRO) Prorated Exempt Property (14)	(+)	\$1,567,159		
(SOL) Solar (87)	(+)	\$690,796		
(PC) Pollution Control (15)	(+)	\$8,338,525		
(FP) Freeport (21)	(+)	\$328,448,354		
(VEH) Vehicle Use-HB1022 (33)	(+)	\$352,648		
(COLOHO) CODE 11.1825 FORM 50-310 50% EXE(+)		\$7,218,329		
(AUTO) Lease Vehicles Ex (37)	(+)	\$39,480,211		
(HB366) House Bill 366 (366)	(+)	\$363,584		

Printed on 07/21/2025 at 2:10 PM

Job ID: -1

Page 1 of 5

Assessment Roll Grand Totals Report

HAYSCAD

Tax Year: 2025 As of: Certification

Property Types: N, R, A, M, P

Total Exemptions	(=)	\$5,490,701,034	(-)	\$5,490,701,034
Net Taxable (Before Freeze)			(=)	\$17,978,713,195

2025 CERTIFIED TOTALS

Property Count: 1,045

SHA - Hays ISD
ARB Approved Totals

7/24/2025 9:30:17AM

Land		Value				
Homesite:		24,900,788				
Non Homesite:		62,615,050				
Ag Market:		70,318,050				
Timber Market:		0		Total Land	(+)	157,833,888
Improvement		Value				
Homesite:		33,926,568				
Non Homesite:		50,904,493		Total Improvements	(+)	84,831,061
Non Real		Count	Value			
Personal Property:		38	3,543,500			
Mineral Property:		0	0			
Autos:		0	0	Total Non Real	(+)	3,543,500
				Market Value	=	246,208,449
Ag	Non Exempt	Exempt				
Total Productivity Market:	70,318,050	0				
Ag Use:	328,070	0		Productivity Loss	(-)	69,989,980
Timber Use:	0	0		Appraised Value	=	176,218,469
Productivity Loss:	69,989,980	0				
				Homestead Cap	(-)	6,092,463
				23.231 Cap	(-)	246,213
				Assessed Value	=	169,879,793
				Total Exemptions Amount	(-)	30,805,510
				(Breakdown on Next Page)		
				Net Taxable	=	139,074,283

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	2,064,058	384,801	1,638.93	1,638.93	11		
OV65	17,117,230	5,695,415	35,479.57	46,504.78	70		
Total	19,181,288	6,080,216	37,118.50	48,143.71	81	Freeze Taxable	(-) 6,080,216
Tax Rate	1.1546000						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
DP	177,850	58,496	0	58,496	1		
Total	177,850	58,496	0	58,496	1	Transfer Adjustment	(-) 58,496
				Freeze Adjusted Taxable		=	132,935,571

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
 1,571,992.60 = 132,935,571 * (1.1546000 / 100) + 37,118.50

Certified Estimate of Market Value: 246,208,449
 Certified Estimate of Taxable Value: 139,074,283

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

BOARD OFFICERS
JAMES VALADEZ
CHAIRPERSON
DEBORAH CARTWRIGHT
VICE CHAIRPERSON
NICOLE CONLEY
SECRETARY/TREASURER



BOARD MEMBERS
JETT HANNA
JOHN HAVENSTRITE
CELIA ISRAEL
DICK LAVINE
SHENGHAO "DANIEL" WANG
BLANCA ZAMORA-GARCIA

July 19, 2025

HAYS CONSOLIDATED ISD

BRYON SEVERANCE, PRESIDENT
C/O KAY CANNON
21003 INTERSTATE 35
KYLE, TX 78640

In accordance with Tax Code Section 26.01(a-1), enclosed is the **2025 Certified Net Taxable Value** for your taxing unit. The values in the Certified Estimate shall be used to calculate the no-new-revenue tax rate and the voter-approval tax rate, per Tax Code Section 26.04(c-2). The value remaining under protest is reported, pursuant to Tax Code Section 26.01(c), as the owner's opinion of value or the preceding year's value, whichever is lower. Therefore, it is a conservative estimate.

The following pages included with your Certified Value provide information to assist you in completing the Truth in Taxation calculations and postings. Line 15 of the TNT worksheet 50-859, which covers taxes refunded for years preceding the prior tax year, has been provided for entities with a collection agreement with the Travis County Tax Office.

The certification information is based on the provisional requirements of SB2 and SB23, with the homestead exemption set at \$140,000 and the over-65 and disabled persons exemptions set at \$60,000. Page 4 includes additional information that may be helpful when completing the TEA Local Property Value Survey.

The calculated tax rates and hearing date information should be posted to the taxing unit portal maintained by the appraisal district, as required in Tax Code Section 26.17(e). For taxing units required to comply with Tax Code Section 26.04(e), the 26.17(e) postings should be completed by August 7, 2025.

Approved Net Taxable	\$283,007,807
Certification Percentage	94.09%
Section 26.01(c) Net Taxable Value Under Protest	\$13,454,476
Net Taxable Value	\$296,462,283
Freeze Adjusted Taxable Value	\$292,057,501

Sincerely,

Leana Mann, RPA, CCA, CGFO
Chief Appraiser
Lmann@tcadcentral.org
(512) 834-9317 Ext. 405

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: August 18, 2025

Agenda Item: E.3

Board Goal: Finance

Subject: Consideration and possible approval to name the Chief Financial Officer as Tax Rate Calculator

Administrator Responsible/Position: Deborah Ottmers, Chief Financial Officer

A. Purpose of Agenda Item:

Action needed Information only Receive input

B. Authority for This Action:

Local Policy: Law or Rule N/A

C. Goal or Need Addressed: Name the Hays CISD tax rate calculator

D. Comments Received:

Cabinet DLT FBOC Teacher Org. Reps. Other:

E. Administrative Recommendation: Administration recommends approval of the request.

F. Fiscal Impact and Cost: N/A

Budget Bond Grant/Special Funds: Other
 Budget Amendment Needed

G. Monitoring and Reporting Time Line:

Person responsible for evaluating this decision or action: Deborah Ottmers

H. Suggested Motion:

I move that the Hays CISD Board of Trustees name Chief Financial Officer Deborah Ottmers as tax rate calculator, as presented.

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
RESOLUTION OF THE HCISD BOARD OF TRUSTEES
TO NAME THE CFO AS THE PROPERTY TAX RATE APOINTEE**

WHEREAS, the Board of Trustees (“Board”) of the Hays Consolidated Independent School District (“District”) is authorized by Texas Education Code § 11.151 to govern and oversee the management of the public schools in the District; and

WHEREAS, the Board, as authorized by Texas Education Code § 45.002, .003(a) may levy, assess, and collect annual ad valorem taxes for the maintenance of the district’s schools. Taxes may not be levied unless authorized by a majority of the qualified voters of the district, voting at an election called for that purpose; and

WHEREAS, after the District’s assessor submits the appraisal roll to the board, an officer or employee designated by the board shall calculate the no-new-revenue tax rate and the voter-approval tax rate for the district utilizing the Comptroller tax rate calculation forms as prescribed in the Texas Tax Code § 5.07; and

WHEREAS, pursuant to Texas Tax Code § 26.04(c), (d-1), (d-3), as soon as practicable after the designated officer or employee calculates the no-new-revenue tax rate and the voter-approval tax rate of the district, the designated officer or employee shall submit the tax rate calculation forms used in calculating the rates to the county assessor-collector for each county in which all or part of the territory of the district is located.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF
THE HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT:**

RESOLVED, the Board of Trustees hereby appoints the District’s Chief Financial Officer as the designated officer responsible for calculating and reporting the no-new-revenue tax rate and the voter-approval tax rate as determined by state law.

RESOLVED, the authority granted by this resolution is effective henceforth unless the Board takes action to change the title of the appointee.

PASSED, APPROVED, AND ADOPTED this _____ day of _____, 2025.

HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

By _____
President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: August 18, 2025

Agenda Item: E.4

Board Goal: Finance

Subject: Consideration and possible adoption of a Resolution to set the Property Tax Rate for Tax Year 2025 and Fiscal Year 2025-2026

Administrator Responsible/Position: Deborah Ottmers, Chief Financial Officer

A. Purpose of Agenda Item:

Action needed

Information only

Receive input

B. Authority for This Action:

Local Policy

Law or Rule

N/A

C. Goal or Need Addressed: Adoption of the 2025-2026 tax rate

D. Summary:

Previous board action relating to this item – August 2024.

Future action anticipated – Annually in August.

Background information – In accordance with the Property Tax Code Section 26.05, the Board of Trustees must approve the tax rate of the District. A public hearing regarding the 2025 proposed budget and tax rate was held on 6/24/25 with a tax rate of \$1.1546 (\$.6669 – M&O and \$.4877 I&S). Another hearing was held on 8/18/25 to adopt the proposed tax rate of \$1.2746 which is \$.12 more for M&O taxes than the rate adopted in fiscal year 2024-2025.

E. Comments Received:

Cabinet

DLT

FBOC

Teacher Org. Reps.

Other

F. Administrative Recommendation: The administration recommends adoption of the tax rate resolution, as presented.

G. Fiscal Impact and Cost:

Amount: N/A

Budget

Bond

Grant/Special Funds

Other

H. Suggested Motion:

I move that the Hays CISD Board of Trustees adopt a resolution to set the property tax rate for tax year 2025 and fiscal year 2025-2026, as presented. This tax rate will raise more taxes for maintenance and operations than last year's tax rate. The tax rate will effectively be raised by 15.39 % and will raise taxes for maintenance and operations on a \$100,000 home by approximately \$120 annually.

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
RESOLUTION OF THE HCISD BOARD OF TRUSTEES
TO SET THE PROPERTY TAX RATE FOR TAX YEAR 2025 and FISCAL YEAR 2025-2026**

On this date, we, the Board of Trustees of the Hays Consolidated Independent School District, at a duly called meeting held in accordance with all applicable legal requirements, including open meeting laws, hereby set the tax rate on \$100 valuation for the District for the tax year 2025 at a total tax rate of \$1.2746, to be assessed and collected by the Hays County Tax Assessor Collector as follows:

- \$ 0.7869 for the purpose of maintenance and operations **(M&O)**, and
- \$ 0.4877 for the purpose for payment of principal and interest on debts **(I&S)**
- \$ 1.2746 Equals a Combined Total Tax Rate

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 15.39 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$120.00 ANNUALLY.

Adopted this 18th day of August, 2025 by the Hays CISD Board of Trustees.

ATTEST:

Byron Severance, President

Geoff Seibel, Secretary

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: August 18, 2025

Agenda Item: E.5

Board Goal: Finance

Subject: Consideration and possible adoption of a Resolution Authorizing the Issuance of a Tax Anticipation Note

Administrator Responsible/Position: Deborah Ottmers, Chief Financial Officer

A. Purpose of Agenda Item:

- Action needed Information only Receive input

B. Authority for This Action:

- Local Policy: Law or Rule N/A

C. Goal or Need Addressed: Obtain approval for the issuance of a tax and revenue anticipation note

D. Summary:

- Previous board action relating to this item: N/A
 Future action anticipated: N/A
 Background information: CFO Deborah Ottmers will present information regarding this request at the August 18, 2025 Board meeting. The Board has been provided with foundational information in dais folders.

E. Comments Received:

- Cabinet DLT FBOC Teacher Org. Reps. Other:

F. Administrative Recommendation: Administration recommends adoption of the resolution.

G. Fiscal Impact and Cost:

- Budget Bond Grant/Special Funds: Other
 Budget Amendment Needed

H. Monitoring and Reporting Time Line:

Person responsible for evaluating this decision or action: Deborah Ottmers

Evaluation method and timeline: Ongoing monitoring of fund balance.

Next report to the Board: Financial Statements will be provided monthly.

I. Suggested Motion:

I move that the Hays CISD Board of Trustees adopt a resolution authorizing the issuance of Hays CISD tax and anticipation note, as discussed and presented.

**RESOLUTION AUTHORIZING THE ISSUANCE OF HAYS
CONSOLIDATED INDEPENDENT SCHOOL DISTRICT TAX
AND REVENUE ANTICIPATION NOTE, SERIES 2025; AND
CONTAINING OTHER MATTERS RELATING THERETO**

WHEREAS, Hays Consolidated Independent School District (the “District”) was organized, created and established pursuant to the constitution and laws of the State of Texas as an independent school district and political subdivision of the State of Texas, and the District operates under the authority of the Texas Education Code, as amended;

WHEREAS, pursuant to (i) Chapter 45, Texas Education Code, (ii) Article 2784e-1, Texas Revised Civil Statutes, as amended, and (iii) an election held on June 17, 1967, the District’s Board of Trustees (the “Board”) is authorized to levy, and cause to be assessed and collected, an annual ad valorem tax for the maintenance and operation of the public free schools within the District;

WHEREAS, Section 45.108, Texas Education Code, as amended (the “Act”), authorizes the District (i) to borrow money for the purpose of paying maintenance expenses, (ii) to issue a tax and revenue anticipation note to evidence loans incurred pursuant to the Act and (iii) to secure the payment of such notes from Available Funds (as hereinafter defined) of the District, including receipts from its ad valorem maintenance tax, provided the note shall not exceed 75% of the District’s previous year’s income;

WHEREAS, the Board has determined that it is in the best interest of the District to adopt this Resolution and issue a tax and revenue anticipation note in the Principal Amount (as hereinafter defined) and in the manner herein provided, as permitted by the Act; and

WHEREAS, the Purchaser (as hereinafter defined), has agreed to purchase such note upon the terms and conditions hereof and of the Note Purchase Agreement (as hereinafter defined); and

WHEREAS, it is hereby affirmatively found and determined that sufficient funds will be available to pay the principal of and interest on said note when due, all as hereinafter provided; and

WHEREAS, the Board of Trustees of the District has adopted its budget for the current school year beginning July 1, 2025 and ending June 30, 2026;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The Board hereby finds, determines and certifies that:

(a) the facts and recitations contained in the preamble of this Resolution are true and correct;

(b) the Principal Amount of the Note (as hereinafter defined), together with other notes issued and outstanding pursuant to the Act, does not exceed, seventy-five percent (75%) of the District’s previous year’s income;

- (c) the District has adopted a budget for the current school year; and
- (d) the Note is being issued pursuant to and in compliance with the Act and pursuant to this Resolution.

Section 2. Definitions. As used in this Resolution, the following terms shall have the meanings set forth below:

“Act” means Section 45.108 of the Texas Education Code, as amended.

“Additional Notes” means the notes which the District has reserved the right to issue in Section 18 of this Resolution.

“Authorized Officer” means the President of the Board, the Superintendent of Schools of the District or the Chief Financial Officer of the District.

“Available Amounts” means any amount that is available to the District for maintenance and operation purposes, without legislative or judicial action and without a legislative, judicial or contractual requirement that those amounts be reimbursed, but excluding, proceeds of the Note and a reasonable working capital reserve, as defined in Treasury Regulation 1.148.

“Available Funds” means the revenues received by the levy of ad valorem taxes for maintenance and operation purposes by the District, local non-tax income, interest and other income, and state appropriations to the District (excluding ad valorem taxes levied for debt service and state appropriations pledged to the payment of the District’s bonds and other debts (as defined in Section 26.012(7), Texas Tax Code) and proceeds of the District’s bonds and other debts and earnings thereon).

“Board” means the Board of Trustees of the District, which is the governing body of the District.

“Business Day” means any day which is not a Saturday, Sunday, legal holiday, or day on which lending institutions in the City of Kyle, Texas, are required or are authorized by law or executive order to remain closed.

“Default Rate” means the greatest of (i) the Prime Rate plus four percent (4%), (ii) the Federal Funds Rate plus five percent (5%), or (iii) ten percent (10%).

“Determination of Taxability” means (a) any determination, decision, decree or advisement by the Commissioner of Internal Revenue, or any District Director of Internal Revenue or any court of competent jurisdiction to the effect that interest on the Note is taxable, or (b) the delivery to the Purchaser or the Noteholder of an opinion of counsel, delivered by Note Counsel, to the effect that interest on the Note is taxable. A Determination of Taxability also shall be deemed to have occurred on the first to occur of the following: (a) the date when the District files any statement, supplemental statement, or other tax schedule, return or document, which discloses that interest on the Note is taxable or (b) the effective date of any federal legislation enacted or federal rule or regulation promulgated after the date of this Resolution which has the effect that interest on the Note is taxable.

“District” means the Hays Consolidated Independent School District.

“Event of Default” means an Event of Default as described in Section 19 hereof.

“Federal Funds Rate” means, for any date of determination, a fluctuating rate of interest per annum equal to the weighted average (rounded to the next higher 1/100 of 1%) of the rates on overnight federal funds transactions with members of the Federal Reserve System arranged by federal funds brokers, as published for such day (or, if such day is not a Business Day, for the next preceding Business Day) by the Federal Reserve Bank of New York, or, if such rate is not so published for any day which is a Business Day, the average (rounded to the next higher 1/100 of 1%) of the quotations for such day on such transactions received by Wells Fargo Bank, National Association from three federal funds brokers of recognized standing selected by Wells Fargo Bank, National Association. Each determination of the Federal Funds Rate by Wells Fargo Bank, National Association shall be conclusive and binding on the District.

“Financial Advisor” means RBC Capital Markets, LLC, or any successor financial advisor to the District.

“Interest Rate” means (i) [three and seventy-nine hundredths percent (3.79%) per annum], and (ii) during any period during which an Event of Default has occurred and is continuing, the Default Rate, with said interest to be computed on the basis of a 360 day year of twelve 30 day months. In the event a Determination of Taxability, the interest rate on the Note shall increase to the Taxable Rate with said interest to be computed on the basis of a 360 day year of twelve 30 day months. In no event shall the Interest Rate or the Taxable Rate exceed the maximum interest rate allowed by law, as provided by Chapter 1204, Texas Government Code.

“Issuance Date” means the date on which the Note is delivered to the Purchaser.

“Principal Amount” means Thirty-One Million Five-Hundred Thousand and No/100 Dollars (\$31,500,000.00) which is the maximum authorized principal amount that may be outstanding under the Note at any time pursuant to this Resolution and the Note Purchase Agreement.

“Maximum Federal Corporate Tax Rate” means the maximum rate of income taxation imposed on corporations pursuant to Section 11(b) of the Code, as in effect from time to time or, if as a result of a change in the Code the rate of income taxation imposed on corporations generally shall not be applicable to the Purchaser, the maximum statutory rate of federal income taxation which could apply to the Purchaser. As of the Issuance Date, the Maximum Federal Corporate Tax Rate is 21%.

“Note” means the Hays Consolidated Independent School District Tax and Revenue Anticipation Note, Series 2025, authorized and issued pursuant to this Resolution and any and all notes issued in substitution therefor or replacement thereof.

“Note Account” means the account established pursuant to Section 9 of this Resolution.

“Note Counsel” means Orrick, Herrington & Sutcliffe LLP or any other attorney or firm of attorneys that is nationally recognized and experienced in legal work relating to the issuance of tax and revenue anticipation notes.

“Note Purchase Agreement” means the Note Purchase Agreement of even date herewith between the District and the Purchaser (in substantially the form presented to the Board at the time of adoption of this Resolution).

“Noteholder” means the Purchaser, as the initial payee of the Note, and their successors and assigns.

“Prime Rate” means, for any date of determination, the rate of interest per annum most recently established by Wells Fargo Bank, National Association in its sole discretion as its “prime rate.” The parties hereto acknowledge that the rate announced by Wells Fargo Bank, National Association as its prime rate is an index or base rate and shall not necessarily be publicly announced or be its lowest or best rate charged to its customers or other banks. If at any time (a) Wells Fargo Bank, National Association ceases to exist or (b) Wells Fargo Bank, National Association ceases to establish or publish a prime rate from which the Prime Rate is then determined, the applicable variable rate from which the Prime Rate is determined thereafter shall be instead the prime rate reported in The Wall Street Journal (or the average prime rate if a high and a low prime rate are therein reported). Each change in the Prime Rate shall be effective without notice as of the opening of business on the day such change in the prime rate occurs.

“Purchaser” means [Wells Fargo Bank, N.A.; Wells Fargo Municipal Capital Strategies, LLC, a wholly-owned subsidiary of Wells Fargo Bank, N.A.; or any other wholly owned Wells Fargo Bank, N.A. subsidiary.]

“Resolution” means this Resolution authorizing the issuance of the Note.

“Taxable Rate” means the product of (i) the Interest Rate and (ii) one divided (÷) by one minus (-) the prevailing Maximum Federal Corporate Tax Rate in effect on the date of calculation.

Section 3. Authorization. The Note shall be designated as “Hays Consolidated Independent School District Tax and Revenue Anticipation Note, Series 2025,” shall be in registered form payable to the Purchaser, and shall be issued as a single Note, which shall be in the authorized denomination and shall have a maximum stated principal amount equal to \$31,500,000. The Note will be fully funded on the Issuance Date. Proceeds of the sale of the Note shall be used to pay maintenance expenses, as defined in the Act, and to pay the costs of issuance thereof, pursuant to and in compliance with the Act and the Constitution and laws of the State of Texas.

Section 4. Date; Number and Maturity. The Note shall be dated the Issuance Date and shall be stated to mature on February 15, 2026.

Section 5. Interest. The Principal Amount of the Note shall bear interest, from the Issuance Date at the Interest Rate, with said interest to be computed on the basis of a 360 day year of twelve 30 day months. Interest on the Note shall be due and payable at maturity.

Section 6. Terms; No Prepayment. The Note shall be payable, shall have the characteristics, and shall be signed and sealed, all as provided in the Form of Note attached to this Resolution as Exhibit A. Payment of the principal of and interest on the Note shall be made at stated maturity by wire transfer of immediately available funds to the respective accounts identified in Exhibit B hereto.

The Note may not be prepaid, in whole or in part, prior to stated maturity.

Section 7. Form. The form of the Note shall be substantially as set forth in Exhibit A to this Resolution.

Section 8. Source of Payment and Security for the Note; Pledge. The Principal Amount of the Note and the interest thereon shall be payable from and secured by any Available Funds of the District. The receipts from the District's maintenance tax levy for the current school year beginning July 1, 2025 and ending June 30, 2026, and delinquent maintenance tax receipts, together with other Available Funds of the District, are hereby irrevocably pledged as security for the payment of the Principal Amount of and interest on the Note, and the District hereby grants to, and creates in favor of, the Purchaser, for the benefit of the Purchaser and any successor Noteholders, an irrevocable first priority lien in, to, and on the Available Funds and on all money on deposit in the Note Account; and such pledge and lien shall be valid, effective and perfected without any filing or recording thereof, other than the inclusion of a complete copy of this Resolution among the public records of the District, all as provided in Chapters 1201 and 1208, Texas Government Code, as amended.

Section 9. Note Account. There is hereby created a special account in the District's General Fund, to be known as the "Tax and Revenue Anticipation Note Account" (the "Note Account"). The District hereby covenants and agrees to deposit into the Note Account (from the receipts of the District's maintenance tax levied for the current school year, delinquent maintenance taxes, and other Available Funds) amounts sufficient to accumulate in the Note Account not later than February 15, 2026, the amount required to pay the Principal Amount of the Note and the interest on the Note to that date. The Note Account shall be established and maintained at a depository bank of the District, shall be kept separate and apart from all other accounts in the District's General Fund, shall be held irrevocably in trust for the equal and ratable benefit of the Noteholder from time to time of the Note, and shall be used only to pay the principal of and interest on the Note. Prior to disbursement to pay the principal of and interest on the Note, money in the Note Account shall be secured and invested in such manner as maybe directed by the District in accordance with Texas law. Any money remaining in the Note Account after payment of the principal of and interest on the Note may be used by the District for any lawful purpose.

Section 10. Tax Levy. The Board of Trustees of the District has heretofore levied an ad valorem tax which, together with other Available Funds of the District, will be sufficient to raise and produce the money required to pay all of the District's maintenance expenses, including the Principal Amount of and interest on the Note as such principal and interest matures; and the receipts from said ad valorem tax, together with other Available Funds of the District, shall be applied to the payment of the District's maintenance expenses, including the Principal Amount of and interest on the Note, as required by law and this Resolution.

Section 11. Sale; Note Purchase Agreement. The sale and delivery of the Note to the Purchaser pursuant to the terms and provisions set forth in the Note Purchase Agreement is hereby authorized, approved and confirmed. An Authorized Officer and all other appropriate officers of the District are hereby authorized and directed to execute and deliver the Note Purchase Agreement, and all officers, agents, and representatives of the District are authorized and directed to do any and all things necessary or convenient to carry out the provisions of this Resolution.

Section 12. Determination of Taxability. In the event a Determination of Taxability shall occur as the result of the action or inaction of the District, the interest rate on the Note shall increase to the Taxable Rate. Additionally, the District shall pay to the Noteholder any payments, including any taxes, interest, penalties or other charges, such Noteholder or former Noteholder shall be obligated to make as a result of the determination of taxability.

Section 13. Reserved.

Section 14. Reserved.

Section 15. Reserved.

Section 16. Proceeds. There is hereby created a special investment account of the District to be known as the "Note Proceeds Account" (the "Note Proceeds Account"). The proceeds from the sale of the Note shall be deposited into such account, shall be secured and invested in the manner directed by the District in accordance with Texas law, and the earnings on the investment of such proceeds shall remain in such account. Money in the Note Proceeds Account shall be used, before other money available for that purpose, to provide (by transfer to the appropriate account) for the payment of the District's maintenance expenses until the balance in the Note Proceeds Account is reduced to zero.

Section 17. Warranties, Representations and Covenants of the District.

(a) The District agrees, promises, and covenants that, on or before the maturity date of the Note, it will deposit into the Note Account, from Available Funds, money sufficient to pay the full amount of the Principal Amount of the Note, plus all interest accrued thereon; and the District will, at the times and in the manner prescribed by this Resolution, deposit or cause to be deposited the amount or amounts of money specified herein into the accounts specified herein.

(b) The District represents and warrants that it is a duly incorporated and existing independent school district under the laws of the State of Texas, is duly accredited by the Texas Education Agency, authorized under the laws of the State of Texas to issue the Note, that all actions prerequisite to the lawful issuance and delivery of the Note have been duly and effectively taken, that this Resolution was duly adopted by the duly elected Board at a meeting at which a quorum was present and of which notice was given as required by law; that the Note and the Note Purchase Agreement have been signed with the manual or facsimile signatures of the duly elected President or Vice-President and Secretary of the Board; that the Note is and will be valid and enforceable obligations of the District in accordance with their terms and the terms of this Resolution; and that upon delivery of the Note, the Purchaser will have a first priority perfected security interest in the Available Funds deposited in the Note Account.

(c) The District certifies that the Note is issued pursuant to and in compliance with Section 45.108, Texas Education Code, as amended, and pursuant to this Resolution.

(d) The District represents and certifies that all approvals, consents and orders of any governmental authority or agency having jurisdiction of any matter which would constitute a condition precedent to the performance by the District of its obligations under this Resolution, the Note and the Note Purchase Agreement will have been obtained prior to delivery of the Note.

(e) The District represents that there is no litigation pending or, to its knowledge, threatened, which would challenge the legality of the District, this Resolution, the Note, the Note Purchase Agreement, or the security therefor or that would have any material and adverse impact on the ability of the District to pay the Note at maturity or perform its obligations under this Resolution when and as required.

(f) The District covenants to provide to the Noteholder (i) within one hundred and eighty (180) days of fiscal year-end, audited financial statements of the District as of June 30, 2025 for the twelve month period then ended (which may be provided by reference to such financial statements as filed with the Texas Municipal Advisory Council or the Municipal Securities Rulemaking Board) and (ii) promptly upon any Authorized Officer having knowledge thereof notice of any Event of Default and of the occurrence of any event that after notice or passage of time, or both, would become an Event of Default.

(g) The covenants and representations made or required by this Section are for the benefit of the Purchaser and each subsequent Noteholder, if any, and may be relied upon by such persons for all purposes.

Section 18. Additional Notes. The District reserves the right to issue Additional Notes which may be on a parity with and of equal dignity with the Note and which may be payable at such time or times and under such other terms, conditions and details as determined by the Board; provided, however, that the maturity date for such Additional Notes shall be on or after the scheduled maturity date of the Note. The aggregate principal amount of the Note and the Additional Notes shall in no event exceed the maximum amount authorized by law, including the Act.

Section 19. Defaults and Remedies.

(a) Each of the following occurrences or events, for the purposes of this Resolution, is hereby declared to be an “Event of Default”:

(i) the failure to make full payment of the total Principal Amount of the Note, plus all interest payable thereon, at maturity;

(ii) the failure of the District to make deposits to the Note Account at the times and in the amounts required hereby; and

(iii) default in the performance or observance of any other covenant, agreement or obligation of the District under this Resolution or the Note Purchase Agreement the failure to perform which materially and adversely affects the rights of the Purchaser or any subsequent

Noteholder, if any, including, but not limited to, their prospect or ability to be repaid in accordance with this Resolution, and the continuation thereof for a period of sixty (60) days after notice of such default is given by the Purchaser to Chief Financial Officer of the District.

(b) Upon the happening of an Event of Default, then and in every case the Noteholder or their authorized representatives may proceed against the District for the purpose of protecting and enforcing the rights of the Noteholder under this Resolution, including but not limited to enforcing the pledge of, security interest in and lien and charge on the Available Funds against all parties in possession of any Available Funds at any time by mandamus or other suit, action, or proceeding in equity or at law, in any court of competent jurisdiction, for any relief permitted by law, including, but not limited to, the specific performance of any covenant or agreement contained herein, or to enjoin any act or thing that may be unlawful or in violation of any right of the Noteholder, or any combination of such remedies.

Section 20. Legal Holidays. If the date fixed for payment of the Note is not a Business Day, then payment need not be made on such date but may be made on the next succeeding day which is a Business Day with the same force and effect as if made on the date fixed for payment.

Section 21. No Recourse Against District Officials. No recourse shall be had for the payment of principal of or interest on any Note or for any claim based thereon or pursuant to this Resolution against any official of the District or against any person executing such Note.

Section 22. Notices. Any notice, demand, request, or other instrument authorized or required to be given under this Resolution shall be deemed to have been given only upon receipt. Notices may be given by first class mail, postage prepaid, or by overnight delivery service, or by facsimile transmission to the following addresses or such other address as may be designated by a party:

DISTRICT: Hays Consolidated Independent School District
21003 Interstate 35
Kyle, Texas 78640
Phone: (512)268-2141
Email: Deborah.Ottmers@hayscisd.net
Attention: Chief Financial Officer

PURCHASER: [Wells Fargo Bank, N.A.]
10900 Research Blvd.
Second Floor
Austin, TX 78759
Phone: (512) 704-5639
Email: Ryan.Hazlett@wellsfargo.com
Attention: Ryan Hazlett

Section 23. Tax Matters. The District intends that the interest on the Note shall be excludable from gross income of the Holder thereof for federal income tax purposes pursuant to Sections 103 and 141 through 150 of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable temporary, proposed and final regulations (the "Regulations") and procedures

promulgated thereunder and applicable to the Note. For this purpose, the District covenants that it will monitor and control the receipt, investment, expenditure and use of all gross proceeds of the Note (including all property the acquisition, construction or improvement of which is to be financed directly or indirectly with the proceeds of the Note) and take or omit to take such other and further actions as may be required by Sections 103 and 141 through 150 of the Code and the Regulations to cause interest on the Note to be and remain excludable from the gross income, as defined in Section 61 of the Code, of the owners of the Note for federal income tax purposes. Without limiting the generality of the foregoing, the District shall comply with each of the following covenants:

(a) The District will use all of the proceeds of the Note to provide funds for the purposes set forth in Section 3 of this Resolution. The District will not use any portion of the proceeds of the Note to pay the principal of or interest or redemption premium on any other obligation of the District or a related person.

(b) The District will not directly or indirectly take any action or omit to take any action which action or omission would cause the Note to constitute “private activity bonds” within the meaning of Section 141(a) of the Code.

(c) Principal of and interest on the Note will be paid solely from Available Funds collected by the District, investment earnings on such collections, and as available, proceeds of the Note.

(d) Based upon all facts and estimates now known or reasonably expected to be in existence on the date the Note is delivered, the District reasonably expects that the proceeds of the Note will not be used in a manner that would cause the Note or any portion thereof to be an “arbitrage bond” within the meaning of Section 148 of the Code.

(e) At all times while the Note is outstanding, the District will identify and properly account for all amounts constituting gross proceeds of the Note in accordance with the Regulations. The District will monitor the yield on the investments of the proceeds of the Note and, to the extent required by the Code and the Regulations, will restrict the yield on such investments to a yield which is not materially higher than the yield on the Note. To the extent necessary to prevent the Note from constituting an “arbitrage bond,” the District will make such payments as are necessary to cause the yield on all yield restricted nonpurpose investments allocable to the Note to be less than the yield that is materially higher than the yield on the Note.

(f) The District will not take any action or knowingly omit to take any action which, if taken or omitted, would cause the Note to be treated as a “federally guaranteed” obligation for purposes of Section 149(b) of the Code.

(g) The District represents that not more than fifty percent (50%) of the proceeds of the Note will be invested in nonpurpose investments (as defined in Section 148(f)(6)(A) of the Code) having a substantially guaranteed yield for four years or more within the meaning of Section 149(g)(3)(A)(ii) of the Code, and the District reasonably expects that one hundred percent (100%) of the spendable proceeds of the Note will be used to carry out the governmental purpose of the Note within the thirteen-month period beginning on the date of issue of the Note.

(h) The District will take all necessary steps to comply with the requirement that certain amounts earned by the District on the investment of the gross proceeds of the Note, if any, be rebated to the federal government. Specifically, the District will (i) maintain records regarding the receipt, investment, and expenditure of the gross proceeds of the Note as may be required to calculate such excess arbitrage profits separately from records of amounts on deposit in the funds and accounts of the District allocable to other obligations of the District or moneys which do not represent gross proceeds of any obligations of the District and retain such records for at least six years after the day on which the last outstanding Note is discharged, (ii) account for all gross proceeds under a reasonable, consistently applied method of accounting, not employed as an artifice or device to avoid in whole or in part the requirements of Section 148 of the Code, including any specified method of accounting required by applicable Regulations to be used for all or a portion of any gross proceeds, (iii) calculate, at such times as are required by applicable Regulations, the amount of excess arbitrage profits, if any, earned from the investment of the gross proceeds of the Note and (iv) timely pay, as required by applicable Regulations, all amounts required to be rebated to the federal government. In addition, the District will exercise reasonable diligence to assure that no errors are made in the calculations required by the preceding sentence and, if such an error is made, to discover and promptly correct such error within a reasonable amount of time thereafter, including payment to the federal government of any delinquent amounts owed to it, interest thereon and any penalty.

(i) The District will not directly or indirectly pay any amount otherwise payable to the federal government pursuant to the foregoing requirements to any person other than the federal government by entering into any investment arrangement with respect to the gross proceeds of the Note that might result in a reduction in the amount required to be paid to the federal government because such arrangement results in a smaller profit or a larger loss than would have resulted if such arrangement had been at arm's length and had the yield on the Note not been relevant to either party.

(j) The District will timely file or cause to be filed with the Secretary of the Treasury of the United States the information required by Section 149(e) of the Code with respect to the Note on such form and in such place as the Secretary may prescribe.

(k) The District will not issue or use the Note as part of an "abusive arbitrage device" (as defined in Section 1.148-10(a) of the Regulations). Without limiting the foregoing, the Note is not and will not be a part of a transaction or series of transactions that attempts to circumvent the provisions of Section 148 of the Code and the Regulations by (i) enabling the District to exploit the difference between tax-exempt and taxable interest rates to gain a material financial advantage or (ii) increasing the burden on the market for tax-exempt obligations.

(l) Proper officers of the District charged with the responsibility for issuing the Note is hereby directed to make, execute and deliver certifications as to facts, estimates or circumstances in existence as of the date of issuance of the Note and stating whether there are facts, estimates or circumstances that would materially change the District's expectations. On or after the date of issuance of the Note, the District will take such actions as are necessary and appropriate to assure the continuous accuracy of the representations contained in such certificates.

(m) The covenants and representations made or required by this Section are for the benefit of the Noteholder and any subsequent Noteholder, and may be relied upon by the Noteholder and any subsequent Noteholder and Bond Counsel to the District.

In complying with the foregoing covenants, the District may rely upon an unqualified opinion issued to the District by nationally recognized bond counsel that any action by the District or reliance upon any interpretation of the Code or Regulations contained in such opinion will not cause interest on the Note to be includable in gross income for federal income tax purposes under existing law.

Notwithstanding any other provision of this Resolution, the District's representations and obligations under the covenants and provisions of this Section 23 shall survive the defeasance and discharge of the Note for as long as such matters are relevant to the exclusion of interest on the Note from the gross income of the owners for federal income tax purposes.

Section 24. Opinion of Note Counsel; Control. Delivery of the Note is subject to delivery of the final approving opinion of Note Counsel, which opinion shall be dated as of the Issuance Date, and the engagement of Note Counsel to deliver such opinion is hereby ratified, approved and confirmed. The Superintendent and other appropriate officials of the District are hereby authorized to have control of the Note and all necessary records and proceedings pertaining to the Note pending their delivery.

Section 25. Severability. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 26. Open Meeting. It is hereby found, determined and declared that a sufficient written notice of the date, hour, place and subject of the meeting of the Board at which this Resolution was adopted was posted at a place convenient and readily accessible at all times to the general public at the regular meeting place of the District for the time required by law preceding this meeting, as required by the Open Meetings Law, Chapter 551, Texas Government Code, as amended, and that this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been discussed, considered and formally acted upon. The Board further ratifies, approves and confirms such written notice and the contents and posting thereof.

Section 27. Repealer. All orders, resolutions and motions, or parts thereof inconsistent with the provisions of this Resolution are hereby repealed to the extent of such inconsistency.

Section 28. Effective Date. This Resolution shall be in full force and effect immediately upon its adoption.

[The remainder of this page intentionally left blank.]

PASSED AND APPROVED this _____, 2025.

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(SEAL)

*[Signature Page to Resolution Authorizing the Issuance of Hays Consolidated ISD School
District Tax and Revenue Anticipation Note, Series 2025]*

EXHIBIT A
[FORM OF NOTE]

NOTE NO.: ____

UNITED STATES OF AMERICA
STATE OF TEXAS
COUNTIES OF CALDWELL, HAYS, AND TRAVIS

HAYS CONSOLIDATED INDEPENDENT SCHOOL
DISTRICT
TAX AND REVENUE ANTICIPATION NOTE
SERIES 2025

<u>ISSUANCE DATE:</u>	<u>CUSIP</u>	<u>PRINCIPAL AMOUNT:</u>
_____, 2025	_____	\$ _____

HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT (the “District”) hereby acknowledges itself indebted to and promises to pay to [Wells Fargo Bank, N.A.; Wells Fargo Municipal Capital Strategies, LLC, a wholly-owned subsidiary of Wells Fargo Bank, N.A.; or any other wholly owned Wells Fargo Bank, N.A. subsidiary.] (the “Payee”) on August [•], 2025, from any Available Funds of the District, an amount equal to the Principal Amount of this Note (which term, and all other capitalized terms not otherwise defined herein, shall have the meanings assigned to them in the Resolution of the District’s Board of Trustees authorizing the issuance of this Note (the “Resolution”)). The Principal Amount of the Note shall bear interest, from the Issuance Date at the Interest Rate (as defined in the Resolution), with said interest to be computed on the basis of a 360 day year of twelve 30 day months. The Principal Amount of this Note and the interest thereon shall be payable in any coin or currency which, on the date of payment of such principal and interest, is legal tender for the payment of debts due the United States of America, without exchange or collection charges, by wire transfer of immediately available funds, upon presentation and surrender of this Note at the office of Wells Fargo Bank, N.A., [•], Attention: [•].

THIS NOTE is issued for the purpose of paying maintenance expenses, as defined in Section 45.108, Texas Education Code, as amended, pursuant to and in compliance with said Section 45.108 and pursuant to the Resolution, under and in strict conformity with the Constitution and laws of the State of Texas.

THE AMOUNT DUE, payable, and owing on this Note shall never exceed the Principal Amount of this Note, plus interest thereon.

THIS NOTE is not prepayable prior to maturity.

THIS NOTE SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH THE LAWS OF THE STATE OF TEXAS AND APPLICABLE FEDERAL LAW.

BY ACCEPTANCE HEREOF the Payee accepts and agrees to all of the terms and conditions of the Resolution, which terms and conditions are incorporated herein by reference for all purposes. The District may treat the Payee as the absolute owner of this Note for all purposes, and the District shall not be bound by any notice to the contrary.

IN THE RESOLUTION the District covenants that it has levied a maintenance tax for the current year which, together with other Available Funds of the District, will be sufficient to raise and produce the money required to pay all of the District's maintenance expenses, including the principal of and interest on the Note as such principal and interest matures. Pursuant to the Resolution, the District has pledged such taxes, together with delinquent maintenance taxes and other Available Funds, as security for the payment of the principal of and interest on the Note.

IT IS HEREBY CERTIFIED, RECITED AND COVENANTED that this Note has been duly and validly authorized, issued and delivered; that all acts, conditions and things required or proper to be performed, exist and be done precedent to or in the issuance and delivery of this Note have been performed, existed and have been done in accordance with law; that this Note does not exceed any Constitutional or statutory limitation; and that due provision has been made for the payment of the interest on and principal of this Note, as such interest comes due and such principal matures, by an irrevocable pledge of the tax receipts and revenues described in the Resolution.

IT IS FURTHER CERTIFIED that (i) this Note is issued pursuant to and in compliance with Section 45.108, Texas Education Code, as amended, and pursuant to the Resolution duly adopted by said Board of Trustees and (ii) this Note is a valid and binding obligation of the District, enforceable against the District in accordance with its terms.

IN WITNESS WHEREOF, this Note has been executed by the manual or facsimile signatures of the President or Vice President of said Board and attested by the Secretary of said Board, and the official seal of the District has been duly affixed by being impressed, or placed in facsimile, on this Note.

President, Board of Trustees
Hays Consolidated Independent School District

ATTEST:

Secretary, Board of Trustees
Hays Consolidated Independent School District

(SEAL)

* * *

(Reverse Side of Note)

EXHIBIT B

Purchaser: Wells Fargo Bank, N.A.

Principal Amount of Note: [\$31,500,000]

Wire Instructions: Wells Fargo Bank, N.A.
ABA # [•]
Account # [•]
CR Account # [•]
Attn: [•]

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: August 18, 2025

Agenda Item: E.6

Board Goal: Finance

Subject: Consideration and possible adoption of a Resolution authorizing the selection of Auditor to Conduct Efficiency Audit – Pattillo, Brown & Hill, LLP

Administrator Responsible/Position: Deborah Ottmers, Chief Financial Officer

A. Purpose of Agenda Item:

Action needed Information only Receive input

B. Authority for This Action:

Local Policy: Law or Rule N/A

C. Goal or Need Addressed: Authorization of an auditor to conduct an efficiency audit

D. Summary:

Previous board action relating to this item: N/A
 Future action anticipated: N/A
 Background information: Deborah Ottmers will present information at the August 18, 2025 Board meeting. Presentation slides have been provided to the Board in advance of the meeting.

E. Comments Received:

Cabinet DLT FBOC Teacher Org. Reps. Other:

F. Administrative Recommendation: Administration recommends approval of the selected auditor.

G. Fiscal Impact and Cost:

Budget Bond Grant/Special Funds: Other

H. Monitoring and Reporting Time Line:

Person responsible for evaluating this decision or action: Deborah Ottmers

I. Suggested Motion:

I move that the Hays CISD Board of Trustees adopt a resolution to appoint Pattillo, Brown & Hill, LLP as the audit firm for an efficiency audit, as presented.

**RESOLUTION AUTHORIZING SELECTION OF AUDITOR TO CONDUCT
EFFICIENCY AUDIT**

THE STATE OF TEXAS §
COUNTIES OF CALDWELL, HAYS, AND TRAVIS §
HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT §

WHEREAS, Hays Consolidated Independent School District (“District”) administration has recommended that the Board of Trustees (“Board”), at its discretion, authorize the selection and engagement of an auditor to conduct an efficiency audit; and

WHEREAS, the District shall pay for the costs associated with the efficiency audit; and

WHEREAS, the Legislative Budget Board has established guidelines identifying the scope and areas of investigation of an efficiency audit, including identification of resources being used effectively and efficiently and identification of cost savings or reallocation; and

WHEREAS, the auditor selected by the Board shall follow the guidelines established by the Legislative Budget Board; and

WHEREAS, the auditor selected by the Board must maintain independence from the District and complete the efficiency audit not later than three months after the date of selection of the auditor; and

WHEREAS, the Board may select the auditor that conducts the District’s annual audit and may include the efficiency audit as part of the District’s annual audit; and

WHEREAS, the District shall provide all documents, records, and personnel requested by the auditor as needed to conduct the audit in an efficient manner.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT, that:

1. The above recitals are true and correct and are hereby incorporated into this Resolution.
2. The Board selects Patillo, Brown & Hill, LLP to conduct an Efficiency Audit pursuant to applicable State of Texas law.

Passed, Approved and Adopted this ____ day of August, 2025.

(Signature page follows)

HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

President, Board of Trustees
Hays Consolidated Independent School District

Secretary, Board of Trustees
Hays Consolidated Independent School District

August 19, 2025

Hays Consolidated Independent School District
21003 Interstate 35
Kyle, TX 78640

Board of Trustees and Management:

You have requested that we perform an efficiency audit as prescribed by the State of Texas Legislative Budget Board for Hays Consolidated Independent School District (the "District"), by analyzing data from fiscal year ended June 30, 2024 and prior as appropriate. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. The efficiency audit will be conducted with the objective of providing a reasonable basis for our observations and conclusions based on performance audit objectives as prescribed by the State of Texas Legislative Budget Board. The purpose of our efficiency audit is to assess the District's fiscal management, efficiency and utilization of resources, and whether the District has implemented best practices utilized by Texas school districts before an election to adopt a Maintenance and Operations (M&O) property tax rate in accordance with the State of Texas Legislative Budget Board.

Practitioner Responsibilities

We will conduct our engagement in accordance with the performance audit standards in accordance with the attestation standards of *Government Auditing Standards*. A performance audit involves performing procedures to obtain evidence for findings and conclusions that are valid, accurate, appropriate and complete with respect to an efficiency audit as prescribed by the State of Texas Legislative Budget Board. The nature, timing and extent of procedures selected depend on the practitioner's judgment, including the assessment of the risks of mistake or inconsistency of the subject matter, whether due to fraud or error.

Because of the inherent limitations of a performance audit, together with the inherent limitations of internal control, an unavoidable risk exists that a mistake, inconsistency, significant error, or fraud in the evidence supporting the performance audit in accordance with the performance standards. However, we will inform you of any material noncompliance with laws or regulations, uncorrected errors, fraud, and when relevant to the subject matter, internal control deficiencies that come to our attention, unless clearly inconsequential.

Our responsibility is limited to the period covered by our performance audit and does not extend to any other periods.

OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston
NEW MEXICO | Albuquerque

Management Responsibilities

Our engagement will be conducted on the basis that management and those charged with governance acknowledge and understand that they have responsibility:

1. For the preparation and presentation of the efficiency audit in accordance with (or based on) the State of Texas Legislative Budget Board;
2. For the design, implementation, and maintenance of internal control to prevent, or detect and correct, a mistake and inconsistency due to fraud or error of the data used to analyze to determine findings and conclusions;
3. For selecting and determining the suitability and appropriateness of the criteria upon which the efficiency audit as prescribed by the State of Texas Legislative Budget Board; and
4. To provide us with:
 - (1) Access to all information of which *management* is aware that is relevant to the efficiency audit as prescribed by the State of Texas Legislative Budget Board such as records, documentation, and other matters and that you are responsible for the accuracy and completeness of that information;
 - (2) Additional information that we may request from *management* for the purpose of the efficiency audit; and
 - (3) Unrestricted access to persons within the entity from whom we determine it necessary to obtain evidence.

We will not assume management responsibilities on behalf of the District. However, we will provide advice and recommendations to assist management of the District in performing its responsibilities.

As part of our efficiency audit process, we will request from management written confirmation concerning representations such as accuracy and completeness of information provided to us in connection with the efficiency audit.

The District's management is responsible for (a) making all management decisions and performing all management functions; (b) assigning a competent individual to oversee the services; (c) evaluating the adequacy of the services performed; (d) evaluating and accepting responsibility for the results of the services performed; and (e) establishing and maintaining internal controls, including monitoring ongoing activities.

Our responsibilities and limitations of the engagement are as follows:

- We will perform the services in accordance with applicable professional standards, including *Government Auditing Standards* for performance audits.
- This engagement is limited to a performance audit previously outlined. Our firm, in its sole professional judgment, reserves the right to refuse to do any procedure or take any action that could be construed as making management decisions or assuming management responsibilities, including determining account coding and approving journal entries.

Reporting

We will issue a written report upon completion of our performance audit of efficiency audit is to assess the District's fiscal management, efficiency and utilization of resources, and whether the District has implemented best practices utilized by Texas school districts before an election to adopt a Maintenance and Operations (M&O) property tax rate in accordance with the State of Texas Legislative Budget Board. Our report will be addressed to the District.

Other

We understand that your employees will prepare and locate any documents or support for any items we request.

During the course of the engagement, we may communicate with you or with your personnel via fax or e-mail, and you should be aware that communication in those mediums contains a risk of misdirected or intercepted communications.

Regarding the electronic dissemination of the practitioner's report, including reports published electronically on your Internet website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the subject matter or assertion.

Professional standards prohibit us from being the sole host and/or the sole storage for your financial and non-financial data. As such, it is your responsibility to maintain your original data and records and we cannot be responsible to maintain such original information. By signing this engagement letter, you affirm that you have all the data and records required to make your books and records complete.

The timing of our examination will be scheduled for performance and completion as follows:

Plan engagement procedures	August 2025
Perform engagement procedures	August-September 2025
Issue examination report	September 2025

Kent Willis is the engagement partner for the services specified in this letter. His responsibilities include supervising Pattillo, Brown & Hill, LLP's services performed as part of this engagement and signing or authorizing another qualified firm representative to sign the attest report.

Our fees are based on the amount of time required at various levels of responsibility, plus actual out-of-pocket expenses. Invoices will be rendered every two weeks and are payable upon presentation. We estimate that our fee for the examination will not exceed \$16,500. We will notify you immediately of any circumstances we encounter that could significantly affect this initial fee estimate.

We will maintain the confidentiality of your personal information and will apply procedures to protect against any unauthorized release of your personal information to third parties.

We agree to retain our attest documentation or work papers for a period of five years from the date of our report.

Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our examination including our respective responsibilities. If you have any questions, please let us know.

We appreciate the opportunity to be of service to you and look forward to working with you and your staff.

Respectfully,
Pattillo, Brown & Hill, L.L.P.



Kent Willis, CPA
Waco, Texas
RESPONSE:

This letter correctly sets forth our understanding.

Acknowledged and agreed on behalf of Hays Consolidated Independent School District by:

Name: _____

Title: _____

Date: _____

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: August 18, 2025

Agenda Item: E.7

Board Goal: Finance

Subject: Consideration and possible adoption of an Order calling for a Voter Approval Tax Rate Election

Administrator Responsible/Position: Deborah Ottmers, Chief Financial Officer

A. Purpose of Agenda Item:

- Action needed Information only Receive input

B. Authority for This Action:

- Local Policy: Law or Rule N/A

C. Goal or Need Addressed: Adoption of an order to call for voter approval tax election rate

D. Summary:

- Previous board action relating to this item: N/A
 Future action anticipated: N/A
 Background information: Deborah Ottmers, Chief Financial Officer, will provide a presentation at the August 18, 2025 meeting. The presentation has been provided to the Board prior to the meeting.

E. Comments Received:

- Cabinet DLT FBOC Teacher Org. Reps. Other:

F. Administrative Recommendation: Administration recommends adoption of the order, as recommended.

G. Fiscal Impact and Cost:

- Budget Bond Grant/Special Funds: Other
 Budget Amendment Needed

H. Monitoring and Reporting Time Line:

Person responsible for evaluating this decision or action: Deborah Ottmers

I. Suggested Motion:

I move that the Hays CISD Board of Trustees adopt the order calling for a Voter Approval Tax Rate Election; as discussed and presented.

ORDER CALLING VOTER-APPROVAL TAX RATE ELECTION

THE STATE OF TEXAS §
COUNTIES OF CALDWELL, HAYS, AND TRAVIS §
HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT §

WHEREAS, the Board of Trustees (the “Board”) of the Hays Consolidated Independent School District (the “District”) has adopted the District’s tax rate for the current year (the “Adopted Tax Rate”); and

WHEREAS, Section 26.08(a), Texas Tax Code, provides that if the Adopted Tax Rate exceeds the District’s voter-approval tax rate (as described in Section 26.08(n), Texas Tax Code), the registered voters of the District must determine whether to approve the Adopted Tax Rate at an election held for that purpose; and

WHEREAS, in accordance with the requirements of Section 26.08, Texas Tax Code, the Board determines that it is necessary and appropriate to call an election to ratify the Adopted Tax Rate (the “Election”); and

WHEREAS, pursuant to Section 11.184(b-1), Texas Education Code, an efficiency audit is not required before holding the Election in view of the Governor’s disaster proclamation, dated July 28, 2022, as amended and renewed on July 21, 2025; and

WHEREAS, the District may enter into one or more election agreements (the “Election Agreements”) with each of Caldwell County, Texas, Hays County, Texas and Travis County, Texas (each a “County” and, collectively, the “Counties”), by and through the Counties’ respective elections administrators or other election officers (collectively, the “Administrators”) and possibly other political subdivisions, in accordance with the laws of the State of Texas (the “State”) and applicable federal law; and

WHEREAS, the Board finds and determines that the actions described above are in the best interests of the residents of the District;

NOW THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT:

Section 1. Call of Election; Date; Eligible Electors; and Hours. The Election shall be held on November 4, 2025 (“Election Day”), which is seventy-eight (78) or more days from the date of the adoption of this order (the “Election Order”), within and throughout the territory of the District at which all resident, qualified electors of the District shall be entitled to vote. The Board hereby finds that holding the Election on such date is in the public interest. The hours during which the polling places are to be open on Election Day shall be from 7:00 a.m. to 7:00 p.m.

Section 2. Voting Precincts; Polling Places; and Election Officers. Except as otherwise provided herein, the boundaries and territories of the respective county election precincts that are wholly or partially within the territorial boundaries of the District are hereby designated as the voting precincts of the District for the Election and the precinct numbers for the District’s election precincts shall be the corresponding county precinct number of each precinct. The

Election Day polling places shall be as shown in Exhibit A to this Election Order. The precinct judges and alternate judges for the Election shall be appointed in accordance with the Texas Election Code (the “Election Code”).

In the event that the Superintendent or the Superintendent’s designees shall determine from time to time that (a) a polling place hereafter designated shall become unavailable or unsuitable for such use, or it would be in the District’s best interests to relocate such polling place, or (b) a presiding judge or alternate presiding judge hereafter designated shall become unqualified or unavailable, the Superintendent or the Superintendent’s designees are hereby authorized to designate and appoint in writing a substitute polling place, presiding judge or alternate presiding judge, and correct or modify the exhibits to this Election Order, giving such notice, if any, as is required by the Election Code and as deemed sufficient.

Section 3. Proposition. At the Election there shall be submitted to the resident, qualified electors of the District the following proposition (the “Proposition”):

HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT – PROPOSITION A

Shall the Board of Trustees of the Hays Consolidated Independent School District be authorized to levy an ad valorem tax rate of \$1.2746 per \$100 of the taxable assessed valuation of property within the Hays Consolidated Independent School District for the current tax year, being a rate that is comprised of a maintenance and operations tax rate of \$0.7869 per \$100 of such taxable assessed valuation (and the maximum rate for maintenance and operations for which the District may levy in each year hereafter, being then subject only to annual Board approval) and a debt service tax rate of \$0.4877 per \$100 of such taxable assessed value (an amount that is set annually by the Board), which combined tax rate of \$1.2746 will result in \$26,238,548 of additional maintenance and operations tax revenue to the District in the 2025-2026 school year, which represents a 15.39 percent increase in maintenance and operations tax revenue when compared to the amount collected for the preceding year, calculated pursuant to Section 26.08 Texas Tax Code, as amended.

Section 4. Ballot. The ballot shall conform to the requirements of the Election Code and shall have written or printed thereon the following:

HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT – PROPOSITION A

THIS IS A TAX INCREASE

- [] FOR) Ratifying the ad valorem tax rate of \$1.2746 per \$100 valuation
) in Hays Consolidated Independent School District for the current
) year, a rate that will result in an increase of 15.39 percent in
) maintenance and operations tax revenue for the district for the
[] AGAINST) current year as compared to the preceding year, which is an
) additional \$26,238,548.

Section 5. Voting. Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section). As required by the Election Code, the District shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Paper ballots may be used for early voting by mail.

Each voter desiring to vote in favor of the Proposition shall mark the ballot indicating “FOR” such Proposition, and each voter desiring to vote against the Proposition shall mark the ballot indicating “AGAINST” such Proposition. Voting will be conducted in accordance with the Election Code.

Section 6. Early Voting. For the use of those voters who are entitled by law to vote early by mail, the early voting clerks shall provide each voter with a ballot with instructions to mark the ballot indicating his or her vote “FOR” or “AGAINST” the Proposition. Early voting, both by personal appearance and by mail, will be conducted in accordance with the Election Code. Early voting by personal appearance shall be conducted at the locations, on the dates and at the times as shown in Exhibit B. Early voting by personal appearance shall begin on Monday, October 20, 2025, and end on Friday, October 31, 2025.

The Board hereby appoints the Administrators as the regular early voting clerks. The Administrators’ contact information/delivery addresses for applications for ballots to be voted by mail and other matters related to the Election are as follows:

Caldwell County

Name: Devante Coe

Official Mailing Address: 1403 Blackjack St, Suite A, Lockhart, TX 78644

Physical Address: 1403 Blackjack St, Suite A, Lockhart, TX 78644

E-mail Address: caldwellect@co.caldwell.tx.us

Phone Number: (512) 668-4347

Website Address: <https://www.co.caldwell.tx.us/page/ElectionsOffice>

Hays County

Name: Jennifer Doinoff

Official Mailing Address: 120 Stagecoach Trail, San Marcos, TX 78666

Physical Address: 120 Stagecoach Trail, San Marcos, TX 78666

E-mail Address: elections@co.hays.tx.us

Phone Number: (512) 393.7310

Website Address: <https://www.hayscountytexas.gov/elections>

Travis County

Name: Dyana Limon-Mercado

Official Mailing Address: Travis County Clerk - Elections Division, P.O. Box 149325, Austin, TX 78714

Physical Address: Elections Division, Travis County Clerk, 5501 Airport Boulevard, Suite #100, Austin, TX 78751

E-mail Address: elections@traviscountytexas.gov

Phone Number: (512) 238-8683

Website Address: <https://votetravis.gov/>

The Administrators are hereby authorized and directed to designate the early voting ballot board and other officers required to conduct early voting for the Election.

Section 7. Conduct of Election. The Election shall be conducted by election officers, including the precinct judges and alternate judges or clerks appointed by the Board, in accordance with the Election Agreements, the Education Code, the Election Code and the Constitution and laws of the State and the United States of America. The President of the Board, the Superintendent, and their respective designees, are authorized to enter into, execute and deliver one or more Election Agreements, in accordance with applicable provisions of the Election Code. The terms and provisions of each Election Agreement are hereby incorporated into this Election Order. To the extent of any conflict between this Election Order and an Election Agreement, the terms and provisions of the Election Agreement shall prevail, and the President of the Board, the Superintendent, and their respective designees, are authorized to make such corrections, changes, revisions and modifications to this Election Order, including the exhibits hereto, as are deemed necessary or appropriate to conform to the Election Agreement, to comply with applicable state and federal law and to carry out the intent of the Board, as evidenced by this Election Order. The Administrators shall be responsible for establishing the central counting station for the ballots cast in the Election and appointing the personnel necessary for such station.

Section 8. Bilingual Election Materials. All notices, instructions, and ballots pertaining to the Election shall be furnished to voters in both English and Spanish and persons capable of acting as translators in both English and Spanish shall be made available to assist Spanish language speaking voters in understanding and participating in the election process.

Section 9. Delivery of Voted Ballots; Counting; Tabulation; Canvassing of Returns; Declaring Results. The ballots shall be counted by one or more teams of election officers assigned by the presiding judges, each team to consist of two or more election officers. After completion of his or her responsibilities under the Election Code, including the counting of the voted ballots and the tabulation of the results, the presiding judge shall make a written return of the Election

results to the District in accordance with the Election Code. The Board shall canvass the returns and declare the results of the Election.

If a majority of the resident, qualified electors of the District voting at the Election, including those voting early, shall vote in favor of the Proposition, then the tax rate for the current year shall be the rate adopted by the Board. If the Proposition is not approved, then the Board may not adopt a rate that exceeds the District's voter-approval tax rate.

Section 10. Training of Election Officials. Pursuant to the Election Code, a public school of instruction for all election officers and clerks may be held as arranged or contracted by the Administrators.

Section 11. Notice of Election. Notice of the Election shall be given in the manner required by the Election Code and other applicable law. To the extent required by law, each notice of the Election shall include the District's internet website address, which is <https://www.hayscisd.net/>.

Section 12. Notice of Meeting. The Board officially finds, determines, recites and declares that written notice of the date, hour, place and subject of the meeting at which this Election Order is adopted was posted on a bulletin board located at a place convenient to the public at the District's administrative offices for at least seventy-two (72) hours preceding the scheduled time of the meeting; that a telephonic or telegraphic notice of such meeting was given to all news media who have consented to pay any and all expenses incurred by the District in connection with providing such notice, both as required by the Open Meetings Law, Chapter 551, Texas Government Code, as amended; and that such meeting was open to the public as required by law at all times during which this Election Order and the subject matter thereof was discussed, considered and formally acted upon.

Section 13. Authority of the Superintendent. The Superintendent shall have the authority to take, or cause to be taken, all reasonable or necessary actions to ensure that the Election is fairly held and returns properly counted and tabulated for canvass by the Board, which actions are hereby ratified and confirmed. Without limiting the generality of the immediately preceding sentence, the Superintendent and the Superintendent's designees are hereby authorized to (a) complete and update, as necessary, the exhibits attached hereto with any alterations or changes in or additions to the polling locations and other information, as necessary, and (b) execute and deliver engagements and other agreements, certificates, notices and other instruments as are necessary in connection with the Election.

Section 14. Authorization to Execute. The President or Vice President of the Board is authorized to execute and the Secretary or Assistant Secretary of the Board is authorized to attest this Election Order on behalf of the Board; and the President or Vice President of the Board is authorized to do all other things legal and necessary in connection with the holding and consummation of the Election.

Section 15. Effective Date. This Election Order is effective immediately upon its passage and approval.

(Signature page follows)

PASSED AND APPROVED this 18th day of August, 2025.

President, Board of Trustees
Hays Consolidated Independent School District

ATTEST:

Secretary, Board of Trustees
Hays Consolidated Independent School District

EXHIBIT A

**CALDWELL COUNTY
ELECTION DAY POLLING LOCATIONS
(Between the hours of 7:00 a.m. and 7:00 p.m.)**

[TO BE PROVIDED]¹

¹ Information to be inserted once provided by the County Elections Administrator

**HAYS COUNTY
ELECTION DAY POLLING LOCATIONS
(Between the hours of 7:00 a.m. and 7:00 p.m.)**

[TO BE PROVIDED]²

² Information to be inserted once provided by the County Elections Administrator

**TRAVIS COUNTY
ELECTION DAY POLLING LOCATIONS
(Between the hours of 7:00 a.m. and 7:00 p.m.)**

[TO BE PROVIDED]³

³ Information to be inserted once provided by the County Elections Administrator

EXHIBIT B

**CALDWELL COUNTY
EARLY VOTING POLLING LOCATIONS AND TIMES**

[TO BE PROVIDED]⁴

⁴ Information to be inserted once provided by the County Elections Administrator

**HAYS COUNTY
EARLY VOTING POLLING LOCATIONS AND TIMES**

[TO BE PROVIDED]⁵

⁵ **Information to be inserted once provided by the County Elections Administrator**

**TRAVIS COUNTY
EARLY VOTING POLLING LOCATIONS AND TIMES**

[TO BE PROVIDED]⁶

⁶ Information to be inserted once provided by the County Elections Administrator

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: August 18, 2025

Agenda Item: E.8

Board Goal: Community Relations

Subject: Consideration and possible approval to enter into the required Joint Election Agreements and Election Services Contracts that are necessary to hold a November Election, and authorize District Administration to execute the documents with Hays, Travis, and Caldwell Counties on behalf of the Board of Trustees

Administrator Responsible/Position: Tim Savoy, Chief Communication Officer

A. Purpose of Agenda Item:

- Action needed Information only Receive input

B. Authority for This Action:

- Local Policy: Law or Rule
CCG (Legal) – Local Revenue Sources: Ad Valorem Taxes
BBB series of policy
Texas Election Code

C. Goal or Need Addressed: To allow for the district to conduct a tax rate election if one is ordered to appear on the November uniform election date ballot.

D. Summary:

- Previous board action relating to this item:** N/A
- Future action anticipated:** All required actions associated with conducting a tax rate election, which are similar to the steps required to conduct a regular election.
- Background information:** The district is recommending the Board order a tax rate to be held on the November 2025 uniform election date. This action item is the adoption of the standard joint election agreements and election services contracts with the three counties that make up the school district. The action item authorizes Chief Communication Officer Tim Savoy, who is the district's election coordinator, to execute those documents. To hold an election, the district must contract for election services with Hays, Travis, and Caldwell Counties. Additionally, the district must enter into joint election agreements with Hays and Travis Counties because both counties use vote centers shared by all entities in the counties holding elections on the same date. A joint election agreement with the City of Hays is not needed for a tax rate election. It is only needed to meet election requirements for trustee elections in May.

E. Comments Received:

- Cabinet DLT Teacher Org. Reps. Other: District election legal counsel

F. Administrative Recommendation: The administration recommends the Board enter into the required joint election agreements and election services contracts that are necessary to hold a November election and that it authorizes Tim Savoy to execute the relevant documents with Hays, Travis, and Caldwell Counties on behalf of the Board of Trustees.

Advantages and benefits of this proposal: The district utilizes the expertise and equipment of the respective county elections administrators and offices to conduct balloting and polling activities to meet required election law.

Expected results in terms of student benefit/achievement: This item would allow for voters to consider a tax rate election which would, if approved by voters, increase the maintenance and operations (M&O) tax rate to generate additional revenue to pay for educational services, needs, supplies, teachers, and staff. The order of election would be under separate action by the Board. This item specifically addresses some of the required items necessary to conduct an election.

Effect of this action on other parts of the system: Conducting the election will require partnership between all cabinet level chiefs, particularly in the communication and business and finance divisions.

Consequences of not approving this recommendation: The district does not have the equipment or specific polling location expertise, nor staff to operate polling locations (including election judges and trained poll workers), without the services contracts with the county elections administrations.

G. Fiscal Impact and Cost: Approximately \$100,000

Budget **Bond** **Grant/Special Funds:** **Other**

Budget Amendment Needed

The final cost of the election will depend on the total number of entities participating in the election (in each county) and the total number of polling locations open in each county, which would not be known until after the deadline has passed for entities to call for elections. In each county, all entities participating in the election split the total election cost proportionally based on the number of registered voters each has in the territory.

Prior Year Spending for this item/service: N/A

Reasons for rejecting alternatives: N/A

Future/Ongoing: The cost of a tax rate election would be a one-time expenditure involving three county invoices, plus the cost to publish in the newspaper the required election information.

H. Monitoring and Reporting Time Line:

Person responsible for evaluating this decision or action: Tim Savoy

Evaluation method and timeline: The November uniform election date timeline is prescribed in state law and summarized by the Texas Secretary of State's Office in the published November 2025 election law calendar.

Next report to the Board: November canvassing following the election, should the Board choose to order an election.

I. Suggested Motion:

I move that the Hays CISD Board of Trustees enter into the required joint election agreements and election services contracts that are necessary to hold a November election and authorize district administration to execute the documents with Hays, Travis, and Caldwell Counties on behalf of the Board of Trustees, as presented.

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: August 18, 2025

Agenda Item: E.9

Board Goal: Finance

Subject: Consideration and possible approval of an agreement for the Purchase of Attendance Credit, Netting Chapter 48 Funding, Option 3 Agreement, and to Delegate Contractual Authority to the Superintendent

Administrator Responsible/Position: Deborah Ottmers, Chief Financial Officer

A. Purpose of Agenda Item:

Action needed Information only Receive input

B. Authority for This Action:

Local Policy: Law or Rule N/A

C. Goal or Need Addressed: Reduce excess local revenue level for the 2025-2026 school year based on TEA current law estimates.

D. Summary:

Previous board action relating to this item: N/A

Future action anticipated: N/A

Background information: If the district adopts a tax rate that includes “Copper Pennies”, the revenue generated from the copper pennies will be subject to recapture. For every copper penny, the district should generate \$1.5 million in the General Fund, and \$100,000 of that will be returned to the state in the form of recapture. As of 2025/2026, the district is eligible for 9 golden pennies if a Tax Rate Election is successfully passed and the district can generate a net of approximately \$12.6 million.

E. Comments Received:

Cabinet DLT FBOC Teacher Org. Reps. Other:

F. Administrative Recommendation: The administration recommends approving the Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding) (Option 3 Agreement) and delegating contractual authority to the Superintendent as presented.

G. Fiscal Impact and Cost:

Budget Bond Grant/Special Funds: Other

H. Monitoring and Reporting Time Line:

Person responsible for evaluating this decision or action: Deborah Ottmers

I. Suggested Motion:

For the 2025–2026 school year, we delegate contractual authority to obligate the school district under Texas Education Code (TEC) §11.1511(c)(4) to the superintendent, solely for the purpose of obligating the district under TEC, §48.257 and TEC, Chapter 49, Subchapters A and D, and the rules adopted by the commissioner of education as authorized under TEC, 49.006. This included approval of the Agreement for the Purchase of Attendance Credit or the Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding).

I move that the Hays CISD Board of Trustees approve an agreement to purchase the attendance credit (netting Chapter 48 funding) (Option 3 Agreement) and to delegate contractual authority to the Superintendent, as discussed and presented.

Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding)

This agreement is entered into pursuant to the Texas Education Code (TEC), Chapter 49, Subchapters A and D, and rules adopted by the commissioner of education as authorized by the TEC, §49.006. The purpose of this agreement is to enable the district to reduce its local revenue level to a level not to exceed the level established under TEC, §48.257 for the school year.

The school year to which this agreement applies is **2025 – 2026** (the “school year”).

The agreement is for **Hays Consolidated Independent School District** (“the district”), with a county-district number of **105-906**, to purchase attendance credit from the state for the school year.

The local revenue level in excess of entitlement will be based on the commissioner’s estimate of the cost of credit as determined under TEC, §49.153, using the district’s projected maintenance and operations tax revenue that exceeds the level established under TEC, §48.257. Provisions in the TEC, §48.257(c), allow districts to offset the reduction of excess local revenue against state aid under Chapter 48, Education Code, that is not described by TEC, §48.266(a)(3) for the school year. A district that is subject to the reduction in excess local revenue agrees to offset its obligations against state aid in accordance with the provisions specified in the TEC, §48.257(c).

When near-final data are available following the close of the school year to which this agreement applies, the district’s entitlement under Chapter 48 will be recalculated. If the district’s state aid under Chapter 48, Education Code, that is not described by TEC, §48.266(a)(3) is less than the cost of recapture as determined by the commissioner in accordance with the TEC, §49.153, using near-final data, the district will be required to have an election and the recapture balance will be recovered in accordance with TEC, §48.272, by withholding subsequent allocations of state funds or requiring and obtaining a refund.

The actual cost of credit for the school year will be determined by the commissioner in accordance with the TEC, §49.153, when final data on the district’s maintenance and operations tax revenue that exceeds the level established under TEC, §48.257 is available.

The cost of purchased attendance credit will be reduced for county appraisal district costs. The reduction will be computed in accordance with the TEC, §49.157. If the reduction exceeds the cost for the school year, the difference will be carried forward and applied to each subsequent year’s cost until the total amount of the reduction has been exhausted.

Signature of President, Board of Trustees

Date

Signature of Secretary, Board of Trustees

Date

Signature of Superintendent

Dr. Eric Wright

Typed Name of Superintendent

Date

Signature of Commissioner of Education or Designee

Date

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: August 18, 2025

Agenda Item: F

Board Goal: N/A

Subject: Requests for Information from the Board of Trustees

Administrator Responsible/Position:

A. Purpose of Agenda Item:

Action Needed

Information Only

Receive Input

B. Authority for This Action

Local Policy

Law or Rule

N/A

C. Goal or Need Addressed: The Board shall request information as needed.

D. Administrative Recommendation: N/A

2025-2026 Hays CISD Board of Trustees Meeting Schedule



Hays CISD Board meetings are held at the Hays CISD Academic Support Center in the Merideth Keller Board Room located at 21003 Interstate 35, Kyle, TX 78640

Monday, July 21, 2025 - 5:30 pm

Friday, August 8, 2025 - 8:00 am – Special Meeting: Team Building
Monday, August 25, 2025 - 5:30 pm

Monday, September 15, 2025 - 5:30 pm
Monday, September 22, 2025 - 5:30 pm

Monday, October 20, 2025 - 5:30 pm
Monday, October 27, 2025 - 5:30 pm

Monday, November 17, 2025 - **5:00 pm**

Monday, December 8, 2025 - **5:00 pm**

TUESDAY, January 20, 2026 - 5:30 pm
Monday, January 26, 2026 - 5:30 pm

TUESDAY, February 17, 2026 - 5:30 pm
Monday, February 23, 2026 - 5:30 pm

Monday, March 30, 2026 - 5:30 pm

Monday, April 20, 2026 - 5:30 pm
Monday, April 27, 2026 - 5:30 pm

Monday, May 11, 2026 - **5:00 pm**
Monday, May 18, 2026 - 5:30 pm

Monday, June 22, 2026 - 5:30 pm
Monday, June 29, 2026 - 5:30 pm

Monday, July 27, 2026 – 5:30 pm – Special Meeting: Superintendent Evaluation