

Independent School District 507 Regular  
School Board Meeting  
Wednesday, September 11, 2024 6:00 PM

1 Pine St, Nicollet, MN 56074, Community  
Room  
1 Pine St  
Nicollet, MN 56074

Join Zoom Meeting

<https://us02web.zoom.us/j/8658971046?pwd=UTljNktqanFoMVhwYzNRTUtFNDkzQT09>

Meeting ID: 865 897 1046

Passcode: 136511

## **Agenda**

{{Name: Agenda Item Name}}

1. CALL TO ORDER
2. ROLL CALL
3. VISITOR COMMENTS  
The school board meeting is a meeting in the public, not a public meeting. Nicollet School Board Policy provides that persons who wish to have a subject discussed at a public school board meeting are encouraged to notify the superintendent's office in advance of the school board meeting. The school board chair will recognize one speaker at a time and will rule out of order other speakers who are not recognized, violations of data privacy, or inappropriate comments.
4. APPROVAL OF AGENDA
5. REPORTS AND PRESENTATION
  - 5.a. Superintendent's Report 3
  - 5.b. Principal's Report 8
  - 5.c. Student Representative's Report 11
  - 5.d. Board Committees' Reports
6. CONSENT AGENDA
  - 6.a. Approval of Minutes 12
  - 6.b. Approval of Bills in the amount of \$ 13
  - 6.c. Approval of Personnel Items 16

6.d. Accept Donations	17
7. APPROVE PRELIMINARY LEVY 2025	18
6. <b>The levy certification was posted by MDE. The final calculations will be completed by the end of September. Jim Freihammer will work with MDE to correct the calculations over the next few weeks.</b>	
<b>The Superintendent recommends approving the maximum preliminary certification.</b>	
<b>A presentation covering the 23-24 budget and the Payable 2024 Levy will be provided at the December 11th school board meeting. The final levy amount will be approved by the board at that time.</b>	
8. APPROVE SPECIAL EDUCATION TRANSPORTATION	85
7. <b>Superintendent Courier met with Gaylen Lenz September 3, 2024. The superintendent recommends the Board continues the contract with Nickel Transportation for District Special Education students. We currently transport two in district students to various locations. We often transport students for smaller periods of time during the school year.</b>	
<b>The recommended contract is attached.</b>	
9. APPROVE MUSIC TRIP TO FLORIDA 25-26	89
10. Approve 2024-25 FY District Insurance Renewal for Property, Casualty & General Liability (EMC), Workers Compensation (ICW) and Cyber Liability (Coalition)	90
11. ADJOURNMENT	



# NICOLLET PUBLIC SCHOOLS · ISD 507

One Pine Street · Nicollet, MN 56074  
Office 507-232-3411  
Fax 507-232-3536 - info@isd507.k12.mn.us  
Superintendent/ Principal 9-12: Mrs. Robin Courrier · Principal K-8: Ms. Nancy R Emmert

Date: September 6, 2024  
To: School Board  
From: Robin Courrier  
RE: Meeting Notes, September 11, 2024

## 5A. Superintendent’s Report

- i. The 2024-2025 school year is off to a good start. I expect this to be an excellent year for the Nicollet School District.
- ii. Our plan and focus this year is:
  - a. Student Engagement
  - b. Purposeful Instruction
  - c. Positive Connections
- iii. The annual MSBA Conference is January 16th and 17th at the Minneapolis Convention Center. I encourage school board members to attend. I will inform the school board when registration for the conference begins.
- iv. The MCA test results from last spring are attached. [Minnesota Report Card](#)
- v. 23-24 Secondary Grade Point Average:

### Grade Point Average

To the right you will see a graph reflecting percentages using the cumulative GPA of students in high school during the 2023-24 school year.

GPA Averages		
	B or above	C or above
Class of 2024	50.00%	87.50%
Current 12	54.55%	84.85%
Current 11	45.83%	70.83%
Current 10	56.67%	90.00%

vi. The Fall 2023 Enrollment is shown below.

	Fall 23	Fall 24
K	32	16
1	14	29
2	28	15
3	33	26
4	15	31
5	25	15
6	18	24
7	32	16
8	22	27
9	34	20
10	25	30
11	32	24
12	24	33
Total	334	306

<b>NPS End of Year Totals</b>				<b>(Start of Year K12)</b>
	<b>K-6</b>	<b>7-12</b>	<b>Total</b>	
<b>2023-24</b>	<b>161</b>	<b>168</b>	<b>329</b>	<b>334</b>
<b>2022-23</b>	<b>163</b>	<b>177</b>	<b>340</b>	<b>342</b>
<b>2021-22</b>	<b>174</b>	<b>188</b>	<b>362</b>	<b>374</b>
<b>2020-21</b>	<b>173</b>	<b>189</b>	<b>362</b>	<b>373</b>
<b>2019-20</b>	<b>190</b>	<b>184</b>	<b>374</b>	<b>381</b>



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Superintendent/ Principal 9-12: Mrs. Robin Courrier · Principal K-8: Ms. Nancy Remmert

Date: September 5, 2023  
To: Nicollet School Board  
From: Superintendent Courrier  
RE: MCA Test Performance - August 2024 Minnesota Report Card

The MCA test results from last spring are shown below.  
Elementary Spring 2024.

### The number of students meeting standards in math, reading, and science over time

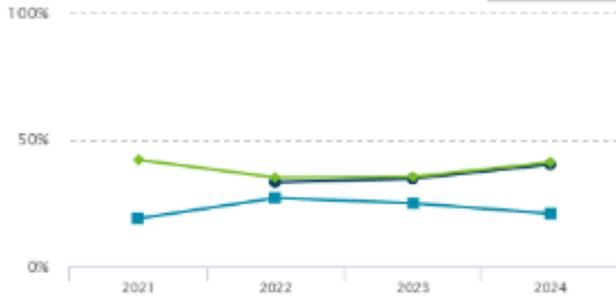


Subject	2021	2022	2023	2024
Math	61.0% (25)	41.7% (40)	44.9% (40)	63.2% (55)
Reading	62.2% (23)	65.3% (62)	48.3% (43)	70.5% (62)
Science	N/A (N/A)	37.1% (13)	66.7% (10)	43.5% (10)

Secondary Spring 2024.

The number of students meeting standards in math, reading, and science over time

Export to PDF

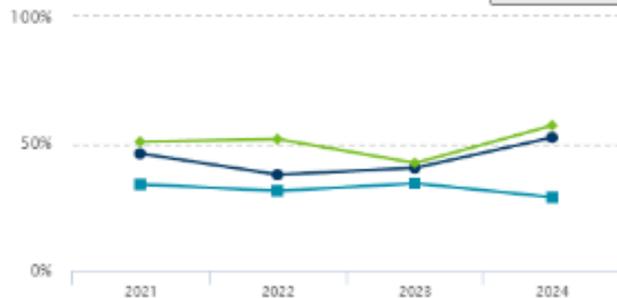


Subject	2021	2022	2023	2024
<b>Math</b>	<b>CTSTR</b> (CTSTR)	<b>33.3%</b> (29)	<b>34.7%</b> (25)	<b>40.3%</b> (31)
<b>Reading</b>	<b>42.1%</b> (8)	<b>35.1%</b> (27)	<b>35.4%</b> (28)	<b>41.1%</b> (30)
<b>Science</b>	<b>19.0%</b> (4)	<b>27.1%</b> (13)	<b>25.0%</b> (13)	<b>20.9%</b> (9)

Districtwide Spring 2024.

The number of students meeting standards in math, reading, and science over time

Export to PDF



Subject	2021	2022	2023	2024
<b>Math</b>	<b>46.0%</b> (63)	<b>37.7%</b> (69)	<b>40.4%</b> (65)	<b>52.4%</b> (86)
<b>Reading</b>	<b>50.7%</b> (73)	<b>51.7%</b> (89)	<b>42.3%</b> (71)	<b>57.1%</b> (92)
<b>Science</b>	<b>33.9%</b> (21)	<b>31.3%</b> (26)	<b>34.3%</b> (23)	<b>28.8%</b> (19)

MCA DATA - STATE Reported NPS Proficiency												
	Reading				Mathematics				Science			
	2021	2022	2023	2024	2021	2022	2023	2024	2021	2022	2023	2024
3	58%	57%	50%	79%	63%	50%	50%	79%				
4	64%	69%	42%	50%	60%	69%	54%	62%				
5	70%	64%	67%	57%	48%	29%	53%	35%	55%	37%	67%	44%
6	39%	70%	42%	88%	34%	30%	30%	71%				
7	22%	28%	39%	33%	33%	31%	30%	31%				
8	58%	23%	29%	43%	38%	32%	32%	67%	28%	13%	25%	14%
10	42%	57%	39%	50%					19%	40%	25%	27%
11					50%	34%	43%	37%				
Indicates at or above state average w/in 1%						Indicates 10% below state average						

MCA DATA - STATE Reported STATE Average Proficiency												
	Reading				Mathematics				Science			
Grade	2021	2022	2023	2024	2021	2022	2023	2024	2021	2022	2023	2024
3	48%	48%	47%	47%	57%	59%	59%	59%				
4	49%	49%	48%	48%	54%	56%	57%	57%				
5	59%	59%	59%	58%	41%	43%	44%	44%	48%	50%	48%	45%
6	55%	54%	53%	55%	37%	39%	39%	40%				
7	48%	45%	45%	46%	37%	37%	40%	40%				
8	49%	46%	44%	45%	39%	40%	40%	41%	33%	29%	27%	30%
10	58%	55%	51%	52%					48%	45%	41%	44%
11					41%	36%	36%	35%				

# Principal Board Report: September 2024

<p>School Community Engagement</p>	<p>Schoolwide Community Events - PBIS Team</p> <ul style="list-style-type: none"> <li>● <b>9th Grade -</b></li> <li>● <b>11th Grade -</b></li> <li>● <b>12th Grade -</b></li> <li>● <b>PBIS Team/Staff -</b></li> <li>● <b>NHS -</b></li> <li>● <b>Pride Ambassadors -</b></li> <li>● <b>FFA -</b></li> <li>● <b>PE Events -</b></li> <li>● <b>Knowledge Bowl -</b></li> <li>● <b>Math Masters -</b></li> </ul> <p>Student Council - Homecoming week festivities are underway. Pepfest September 13th at 2:15 pm</p>
<p>Home and School Community Engagement</p>	<p>Hearing and Vision screening scheduled for September 12th. This screening will include grades 1, 3, 5, and 8.</p>
<p>Student Engagement</p>	<p><b>Choose To Be Nice (k-6):</b> Respect</p> <ol style="list-style-type: none"> <li>1. Classroom teachers started their lessons around respect.</li> <li>2. Classroom teachers have created a system to vote for individual students who exemplify respect. Voting will take place the last week of September and the PBIS team will plan for a recognition breakfast for students and families the first week in October.</li> </ol> <ol style="list-style-type: none"> <li>1. CTBN Ambassadors will continue: we are currently gathering names of students in grades 11 and 12 who exemplify the values of CTBN. Nancy will meet with them to plan and support their work in the elementary classrooms on September 17th.</li> </ol> <p><b>Advisory: 7 Mindsets (7-12)-Everything is Possible</b></p> <ol style="list-style-type: none"> <li>1. Teachers were trained in 7 mindsets during workshop week.</li> <li>2. Advisory teachers began implementing lessons from 7 mindsets with the focus this month on “Everything is Possible.” Students learned about goal setting and the importance of setting measurable goals to ensure success.</li> </ol>
<p>Staff Development and Early Release</p>	<p>Staff Development Plan 2024-2025: Staff Development Committee will meet on September 17th to plan and set goals for focus areas:</p> <ol style="list-style-type: none"> <li>1. Student Engagement / Improvement</li> <li>2. Purposeful Instruction: Professional Learning Communities (PLC) Multi-Tiered System of Support (MTSS)</li> </ol>

### 3. Positive Connections

NPS Instructional Improvement Plan: Updating and Revising during August workshop week. Staff Development will review the plan at their Sept. 17th meeting.

#### [READ Act](#)

READ Act Update:

There are 3 major components of the READ Act: assessment, science of reading training, and curriculum. Below is an update of where we are in our process to meet the requirements of the mandate.

#### 1. Assessment:

- a. We will begin assessing students, K-8, later this week using the FAST assessment. The state requires that we assess all students K-3 using the FAST assessment. At NPS, we are expanding this to all kids, K-8, so our upper level teachers have access to individual norm-referenced data and we can monitor growth data for individual students during the 2024-25 school year.
- b. We have worked with our interventionist to build her schedule so she can provide support to K-3 classroom teachers during the first weeks of school as they assess students.

2. Science of Reading Training (CORE OL-LA): Teachers began this training this summer and will continue throughout the school year until they have completed all coursework and attended 3 live sessions with the OL-LA facilitators. Teachers were provided at least 6 choices of dates for each live session so their completion of the course is staggered depending on the dates they chose. Several teachers have already completed their coursework from CORE OL-LA. Teachers are working at their own pace to complete this coursework by July 1, 2025.

#### 3. Curriculum

- [UFLI](#) Foundations is being implemented in all K-3 classrooms. Teachers are using the lessons to provide explicit and systematic phonics instruction to all students.
- *We will wait to purchase and implement a new comprehension/knowledge building resource until the 2025-26*

	<p><i>school year. Currently, EL Education and Wit and Wisdom are the only state approved options. Given the new assessment, new phonics curriculum and training requirements for 2024-25, we will wait to purchase and train in a new comprehension resource until the state provides their approved list.</i></p>
Being There Experiences (Field Trips) & Activities	<p>Wednesday Sept. 18 the 9th and 10th graders will be going on a field trip to Jeffers Petroglyphs</p>
Upcoming Events	<ul style="list-style-type: none"><li>• Nicollet Fire Department will be here on Thursday, Oct 10th in the morning for Fire Prevention Week</li><li>• Sen Frenz visit to Civics Class @ Tue Oct 22, 2024 9:30am - 10am</li></ul>

- It was the first week of school. It went great and it was exciting to be back and meet all the new staff!
- I will continue to support and encourage the new rules along with the student body.
- The boys won the first football game and the girls won their first game as well.
- The girls played their Homecoming game yesterday and \_\_\_\_\_.
- Homecoming: Coronation was on Friday last week. Candidates were announced and they played Family Feud. Our new King and Queen are \_\_\_\_\_. Advisories planned Hallway Decoration and finished their hallways this morning. Each grade 9-12 was assigned a hallway and a theme that matched up with our dress-up days. We are in the middle of our dress up days, with Throwback Thursday/Neon Day left tomorrow and Raider Pride will be the theme for Friday. Monday was USA Day, Tuesday was Farmer Day, and today was Hawaiian/Tourist Day. Friday is the Homecoming football game. We will be introducing the court at halftime. The Dance and Movie night will follow the game. The theme for the dance is Raider Pride and the movie will be played on the football field. The pep fest will be at 1:20 on Friday afternoon and will involve flag football as well as other activities for K-12 in the gym.

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Central

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1. CALL TO ORDER

2. ROLL CALL

3. VISITOR COMMENTS

4. APPROVAL OF AGENDA

5. REPORTS AND PRESENTATION

5.a. Superintendent's Report

5.b. Principal's Report

5.c. Student Representative's Report

5.d. Board Committees' Reports

6. CONSENT AGENDA

6.a. Approval of Minutes

6.b. Approval of Bills in the amount of \$

6.c. Approval of Personnel Items

6.d. Accept Donations

7. APPROVE 2026 MUSIC TRIP TO FLORIDA

8. ADJOURNMENT

## Nicollet Public Schools Payment Reg by Bank and Check

Bank	Batch	Pmt No	Check No	Pay Type	Grp Code	Rcd	Vendor	Tax Class	Pay/Void			Amount	
									Print	Recon	Void		Date
NSBG	Kim	51409		Wire	1	01152	INTERNAL REVENUE SERVICE		No	No	No	08/05/2024	13,705.16
NSBG	Kim	51410		Wire	1	01234	TEACHERS RETIREMENT ASSN		No	No	No	08/05/2024	10,834.00
NSBG	Kim	51411		Wire	1	06742	MN DEPARTMENT OF REVENUE		No	No	No	08/05/2024	2,463.26
NSBG	Kim	51412		Wire	1	3010	FURTHER		No	No	No	08/05/2024	445.82
NSBG	Kim	51413		Wire	1	3279	AVIBEN		No	No	No	08/05/2024	2,536.70
NSBG		51414		Wire	1	01152	INTERNAL REVENUE SERVICE		No	No	No	08/05/2024	9,203.04
NSBG		51415		Wire	1	01231	PUBLIC EMPLOYEES RETIREMENT		No	No	No	08/05/2024	4,146.35
NSBG		51416		Wire	1	01234	TEACHERS RETIREMENT ASSN		No	No	No	08/05/2024	106.09
NSBG		51417		Wire	1	06742	MN DEPARTMENT OF REVENUE		No	No	No	08/05/2024	1,602.51
NSBG		51418		Wire	1	3279	AVIBEN		No	No	No	08/05/2024	485.00
NSBG		51419		Wire	1	5267	BPAS		No	No	No	08/05/2024	408.34
NSBG		51422		Wire	1	3433	VERIZON WIRELESS		No	No	No	08/09/2024	69.70
NSBG		51458		Wire	1	1829	XCEL ENERGY		No	No	No	08/23/2024	4,335.89
NSBG		51531		Wire	1	01152	INTERNAL REVENUE SERVICE		No	No	No	08/20/2024	11,378.91
NSBG		51532		Wire	1	01231	PUBLIC EMPLOYEES RETIREMENT		No	No	No	08/20/2024	4,860.57
NSBG		51533		Wire	1	01234	TEACHERS RETIREMENT ASSN		No	No	No	08/20/2024	378.86
NSBG		51534		Wire	1	06742	MN DEPARTMENT OF REVENUE		No	No	No	08/20/2024	2,030.13
NSBG		51535		Wire	1	3010	FURTHER		No	No	No	08/20/2024	20.83
NSBG		51536		Wire	1	3279	AVIBEN		No	No	No	08/20/2024	485.00
NSBG		51537		Wire	1	5267	BPAS		No	No	No	08/20/2024	408.34
NSBG		51569		Wire	1	5284	ARBITER SPORTS LLC	LLC - Partnership	No	No	No	08/31/2024	2,000.00
NSBG		51579		Wire	1	00245	PROGROWTH BANK FOR CASH		No	No	No	08/31/2024	38.92
NSBG		51580		Wire	1	4263	REVTRACK		No	No	No	08/31/2024	298.07
NSBG		51581		Wire	1	4336	TUITION EXPRESS		No	No	No	08/31/2024	1,002.24
NSBG		51452	77767	Check	1	5353	7 MINDSETS ACADEMY, LLC		Yes	No	No	08/09/2024	5,750.00
NSBG		51445	77768	Check	1	5131	ALLINA HEALTH		Yes	No	No	08/09/2024	546.64
NSBG		51430	77769	Check	1	3145	AMAZON CAPITAL SERVICES		Yes	No	No	08/09/2024	62.94
NSBG		51426	77770	Check	1	07124	CAPITAL ONE (WALMART)		Yes	No	No	08/09/2024	339.14
NSBG		51433	77771	Check	1	3826	CENGAGE LEARNING		Yes	No	No	08/09/2024	363.00
NSBG		51427	77772	Check	1	07230	CENTERPOINT		Yes	No	No	08/09/2024	188.49
NSBG		51441	77773	Check	1	4489	CHROMEBOOKPARTS.COM		Yes	No	No	08/09/2024	419.70
NSBG		51451	77774	Check	1	5345	CLASSROOM RESOURCE CENTER	LLC - S Corp	Yes	No	No	08/09/2024	1,079.65
NSBG		51436	77775	Check	1	4078	CONSOLIDATED COMMUNICATIONS		Yes	No	No	08/09/2024	1,793.00
NSBG		51442	77776	Check	1	4585	DACOTAH PAPER COMPANY		Yes	No	No	08/09/2024	1,548.40
NSBG		51448	77777	Check	1	5298	FLAGSHIP RECREATION		Yes	No	No	08/09/2024	88,713.22
NSBG		51447	77778	Check	1	5206	FOUR SEASONS SCREEN PRINTING		Yes	No	No	08/09/2024	519.24
NSBG		51444	77779	Check	1	4994	GENERATION GENIUS	LLC - C Corp	Yes	No	No	08/09/2024	299.99
NSBG		51438	77780	Check	1	4348	HERITAGE EMBROIDERY & DESIGN	S Corporation	Yes	No	No	08/09/2024	830.00
NSBG		51425	77781	Check	1	01629	HILLYARD/HUTCHINSON		Yes	No	No	08/09/2024	39.14

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Bank	Batch	Pmt No	Check No	Pay Type	Grp Code	Rcd	Vendor	Tax Class	Print	Recon	Pay/Void		Amount
											Void	Date	
NSBG		51424	77782	Check	1	00403	JOURNAL		Yes	No	No	08/09/2024	236.72
NSBG		51437	77783	Check	1	4284	LCWM COMMUNITY EDUCATION		Yes	No	No	08/09/2024	150.00
NSBG		51440	77784	Check	1	4451	LOFFLER COMPANIES		Yes	No	No	08/09/2024	517.83
NSBG		51446	77785	Check	1	5141	LOFFLER COMPANIES, INC		Yes	No	No	08/09/2024	663.92
NSBG		51429	77786	Check	1	1319	MENARDS		Yes	No	No	08/09/2024	523.91
NSBG		51450	77787	Check	1	5323	METROPOLITAN LIFE INSURANCE COM		Yes	No	No	08/09/2024	6,132.95
NSBG		51428	77788	Check	1	07655	MIDWEST VOLLEYBALL WAREHOUSE		Yes	No	No	08/09/2024	157.95
NSBG		51443	77789	Check	1	4873	MYSTERY SCIENCE	LLC - C Corp	Yes	No	No	08/09/2024	3,965.00
NSBG		51449	77790	Check	1	5301	PETERS, JESSICA	Ind/Sole Proprietor	Yes	No	No	08/09/2024	240.00
NSBG		51432	77791	Check	1	3681	PLAY IT AGAIN SPORTS		Yes	No	No	08/09/2024	51.99
NSBG		51434	77792	Check	1	3884	QUADE, JACOB		Yes	No	No	08/09/2024	1,875.00
NSBG		51435	77793	Check	1	3938	SHURLEY INSTRUCTIONAL MATERIALS		Yes	No	No	08/09/2024	700.20
NSBG		51423	77794	Check	1	00053	SOUTH CENTRAL SERVICE COOPERAT		Yes	No	No	08/09/2024	642.80
NSBG		51431	77795	Check	1	3383	STARFALL EDUCATION		Yes	No	No	08/09/2024	25.80
NSBG		51439	77796	Check	1	4408	WEST SIDE TRANSPORTATION LLC	LLC - Partnership	Yes	No	No	08/09/2024	1,424.70
NSBG		51453	77797	Check	1	1319	MENARDS		Yes	No	No	08/09/2024	1,451.55
NSBG		51454	77798	Check	1	5254	POLKA DOT DAIRY		Yes	No	No	08/09/2024	54.60
NSBG		51467	77799	Check	1	2509	A+SECURITY, INC.		Yes	No	No	08/23/2024	2,427.15
NSBG		51478	77800	Check	1	4677	ALLINA HEALTH SYSTEM		Yes	No	No	08/23/2024	65.00
NSBG		51469	77801	Check	1	3145	AMAZON CAPITAL SERVICES		Yes	No	No	08/23/2024	70.27
NSBG		51476	77802	Check	1	4569	BERNAU, JAMES		Yes	No	No	08/23/2024	30.00
NSBG		51475	77803	Check	1	4506	BYTESPEED		Yes	No	No	08/23/2024	225.00
NSBG		51463	77804	Check	1	07230	CENTERPOINT		Yes	No	No	08/23/2024	198.00
NSBG		51460	77805	Check	1	00059	CITY OF NICOLLET		Yes	No	No	08/23/2024	659.56
NSBG		51462	77806	Check	1	02652	CRYSTAL VALLEY COOP		Yes	No	No	08/23/2024	100.50
NSBG		51495	77807	Check	1	5359	DEAN, KIRSTEN	Ind/Sole Proprietor	Yes	No	No	08/23/2024	480.00
NSBG		51480	77808	Check	1	4855	EMICH, ANDY		Yes	No	No	08/23/2024	300.00
NSBG		51484	77809	Check	1	4951	HOFFMAN, KENDRA		Yes	No	No	08/23/2024	208.86
NSBG		51477	77810	Check	1	4625	HUDL	C Corporation	Yes	No	No	08/23/2024	2,399.00
NSBG		51465	77811	Check	1	1792	LAKE CRYSTAL WELCOME MEMORIAL		Yes	No	No	08/23/2024	175.00
NSBG		51474	77812	Check	1	4451	LOFFLER COMPANIES		Yes	No	No	08/23/2024	93.95
NSBG		51470	77813	Check	1	3162	MCDOWELL AGENCY, INC.		Yes	No	No	08/23/2024	49.50
NSBG		51464	77814	Check	1	1319	MENARDS		Yes	No	No	08/23/2024	391.64
NSBG		51486	77815	Check	1	4975	MIDWEST REFRIGERATION AND HEATI		Yes	No	No	08/23/2024	100.00
NSBG		51485	77816	Check	1	4970	MUNCE, KELLY (JERSEY'S SWEET SPC		Yes	No	No	08/23/2024	178.00
NSBG		51481	77817	Check	1	4873	MYSTERY SCIENCE	LLC - C Corp	Yes	No	No	08/23/2024	1,574.00
NSBG		51468	77818	Check	1	3090	OLYMPIC FIRE PROTECTION CORP.		Yes	No	No	08/23/2024	370.00
NSBG		51488	77819	Check	1	5118	ON SITE COMPANIES - OSSMK		Yes	No	No	08/23/2024	543.09
NSBG		51489	77820	Check	1	5134	O'REILLY AUTOMOTIVE, INC		Yes	No	No	08/23/2024	8.39

## Nicollet Public Schools Payment Reg by Bank and Check

Bank	Batch	Pmt No	Check No	Pay Type	Grp Code	Rcd	Vendor	Tax Class	Print	Recon	Pay/Void		Amount
											Void	Date	
NSBG	51466	77821	Check	1	2263		OTTO ELECTRIC INC		Yes	No	No	08/23/2024	501.85
NSBG	51490	77822	Check	1	5155		PEHRSON, PATRIC		Yes	No	No	08/23/2024	846.23
NSBG	51492	77823	Check	1	5254		POLKA DOT DAIRY		Yes	No	No	08/23/2024	82.62
NSBG	51483	77824	Check	1	4918		QUADIENT FINANCE USA, INC.		Yes	No	No	08/23/2024	200.00
NSBG	51471	77825	Check	1	3369		RIDDELL/ALL AMERICAN SPORTS COR	C Corporation	Yes	No	No	08/23/2024	2,724.00
NSBG	51461	77826	Check	1	00742		SCHMIDTS MEAT MARKET		Yes	No	No	08/23/2024	140.00
NSBG	51491	77827	Check	1	5238		SCHOOL MANAGEMENT SERVICES, LL		Yes	No	No	08/23/2024	1,123.20
NSBG	51459	77828	Check	1	00020		SCHWICKERT'S TECTA LLC		Yes	No	No	08/23/2024	1,908.25
NSBG	51473	77829	Check	1	3947		SHRED RIGHT		Yes	No	No	08/23/2024	117.82
NSBG	51479	77830	Check	1	4745		SPS COMPANIES, INC.		Yes	No	No	08/23/2024	2.04
NSBG	51472	77831	Check	1	3384		THURSTON, KEVIN	Ind/Sole Proprietor	Yes	No	No	08/23/2024	200.00
NSBG	51487	77832	Check	1	4989		TISH, NICOLE		Yes	No	No	08/23/2024	133.83
NSBG	51482	77833	Check	1	4877		VANRYSWYK, ASHLIE		Yes	No	No	08/23/2024	68.12
NSBG	51494	77834	Check	1	5358		VERMILLION, GEORGE "LOU"	Ind/Sole Proprietor	Yes	No	No	08/23/2024	105.00
NSBG	51493	77835	Check	1	5357		VISA		Yes	No	No	08/23/2024	1,010.08
NSBG	51511	77836	Check	1	3145		AMAZON CAPITAL SERVICES		Yes	No	No	08/30/2024	319.06
NSBG	51516	77837	Check	1	4748		BLICK ART MATERIALS		Yes	No	No	08/30/2024	783.20
NSBG	51520	77838	Check	1	5319		BODE, MARC		Yes	No	No	08/30/2024	63.50
NSBG	51519	77839	Check	1	5165		BOMGAARS		Yes	No	No	08/30/2024	238.61
NSBG	51510	77840	Check	1	2963		BUSINESS CARD		Yes	No	No	08/30/2024	3,401.27
NSBG	51513	77841	Check	1	3847		DH ATHLETICS LLC		Yes	No	No	08/30/2024	749.50
NSBG	51505	77842	Check	1	00233		MASA		Yes	No	No	08/30/2024	1,101.00
NSBG	51508	77843	Check	1	1319		MENARDS		Yes	No	No	08/30/2024	400.83
NSBG	51522	77844	Check	1	5361		MIDWEST CRYOGENICS		Yes	No	No	08/30/2024	5,000.00
NSBG	51506	77845	Check	1	01131		MINNESOTA VALLEY EDUCATION DISTI		Yes	No	No	08/30/2024	9,156.55
NSBG	51518	77846	Check	1	5010		MINUTEMAN PRESS		Yes	No	No	08/30/2024	384.25
NSBG	51523	77847	Check	1	5362		NEY NATURE CENTER		Yes	No	No	08/30/2024	120.00
NSBG	51515	77848	Check	1	4293		NINE SOUTH FOOTBALL DISTRICT		Yes	No	No	08/30/2024	100.00
NSBG	51517	77849	Check	1	4972		ROBERT W. BARID & CO		Yes	No	No	08/30/2024	1,850.00
NSBG	51507	77850	Check	1	08107		SCHOOL SPECIALTY, INC.		Yes	No	No	08/30/2024	1,234.29
NSBG	51509	77851	Check	1	1468		SIGN PRO		Yes	No	No	08/30/2024	1,575.00
NSBG	51514	77852	Check	1	4286		SYSCO WESTERN MINNESOTA, INC.	C Corporation	Yes	No	No	08/30/2024	3,201.31
NSBG	51512	77853	Check	1	3359		WOW ZONE		Yes	No	No	08/30/2024	476.00
NSBG	51521	77854	Check	1	5360		WRIGHT, DUSTIN		Yes	No	No	08/30/2024	95.75

Bank Total: \$244,611.27

Report Total: \$244,611.27



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I recommend accepting the gifts as described below.

<b>Donor Name</b>	<b>Description</b>	<b>Value</b>	<b>Purpose of Gift</b>
Nicollet Lions	School Supplies	\$303.60	School Supplies
Nicollet Lions	Softball Champ Sign	\$1,825.0	2023 Class A Softball Sign





***PUPIL DATA CONT.***		***DECLINING ENROLLMENT REV CONT.***		**ENGLISH LEARNER (EL)**	
**SCHOOL READINESS PLUS ADJUST ADM**		102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57) 14.80	116	2025-26 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)
68	2021-22 ADJ SRP ADM			117	IF(116)=0, ZERO; ELSE GTR OF 20, (116) =
69	2022-23 ADJ SRP ADM				
70	2023-24 ADJ SRP ADM	103	DECLINING ENROLL ALLOW =(100)X0.28= 2,090.20	118	EL REVENUE = (117)X\$1,228 =
71	2024-25 ADJ SRP ADM				
72	2025-26 ADJ SRP ADM				
*SCHOOL READINESS PLUS PUPIL UNITS*		104	DECLINING ENROLL REV = (102)X(103) = 30,934.96	119	2025-26 ADM SRV (EST) 295.12
73	2021-22 ADJ SRP PU			120	EL CONCENTRATION RATIO = (116)/(119) =
74	2022-23 ADJ SRP PU			121	EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 =
75	2023-24 ADJ SRP PU			122	EL PUPIL UNITS = (116)X(121) =
76	2024-25 ADJ SRP PU	105	**PENSION ADJUSTMENT REVENUE** PENSION ADJUST ALLOWANCE (FY2025 GEN ED REV REPORT, LINE 50)	123	EL CONCENTRATION REV = (122)X\$436 =
77	2025-26 ADJ SRP PU			124	DISTRICT EL REV+ EL CONCENTRATION REV =(119)+(123) =
**(NOTE: VPK & SRP ADM AND PUPIL** UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)		106	INITIAL PENSION ADJ REV = (57)X(105) =	125	BASIC SKILLS REVENUE = (113)+(124) = 104,664.00
**EXTENDED TIME ADM** ADM >1.0 CAPPED AT 0.2		107	FY2025 RETIRE SALARY 1,971,399.90	126	ATTENDANCE AREA FOR SPARSITY 139.17
		108	PENSION ADJUST RATE .0200	127	DIST TO NEAREST HS 13.6
78	2021-22 EXT ADM (ACT) .42	109	RETIRE PENSION ADJUST = (107)X(108) = 39,427.99	128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) = 22.3
79	2022-23 EXT ADM (ACT) 1.33			129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5
80	2023-24 EXT ADM (PREL) 1.14	110	TOTAL PENSION ADJ REV = (106)+(109) = 39,427.99	130	2025-26 ADM SRV, 7-12 138.78
81	2024-25 EXT ADM (EST)				
82	2025-26 EXT ADM (EST)				
83	2026-27 EXT ADM (EST)				
**EXTENDED TIME PU**					
84	2021-22 EXT TIME PU .51				
85	2022-23 EXT TIME PU 1.60	111	**GIFTED & TALENTED REVENUE** GIFTED & TALENTED REV = (57)X\$13.00 = 4,201.60		
86	2023-24 EXT TIME PU 1.37				
87	2024-25 EXT TIME PU				
88	2025-26 EXT TIME PU				
**GENERAL EDUCATION REVENUE**		88	2025-26 EXT PU (EST)		
**BASIC REVENUE**		112	EXTENDED TIME REVENUE = (88)X\$5,117 =		
100	FY2026 FORMULA ALLOW 7,465				
57	2025-26 ADJ PU (EST) 323.20				
**COMPENSATORY REVENUE**					
101	BASIC REVENUE = (57)X(100) = 2,412,688.00	113	FY2026 COMPENSATORY (FEB 24 FORECAST EST. SUBJECT TO CHANGE)= 104,664.00		
**DECLINING ENROLLMENT REV**		114	COMPENSATORY PILOT		
56	2024-25 ADJ PU (EST) 338.00	115	TOTAL COMPENSATORY REV =(113)+(114)= 104,664.00		
57	2025-26 ADJ PU (EST) 323.20				



***SPARSITY REVENUE CONT.***		***TRANSPORTATION SPARSITY CONT.***		***TRANSPORTATION SPARSITY CONT.***	
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] = .48483611	145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X [(144) RAISED TO 0.13 POWER] X0.141X(100) = 680.76	158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) = 22,019.71
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(129)X(130)X(131) OR MEMO:	146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] = 332.89	159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 = 4,007.59
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) = 107,590.05	160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) = 111,597.64
134	PRELIM SPARSITY REVENUE = (132)+(133) =	148	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 255,118.22	**INITIAL GEN ED REVENUE**	
135	FY2025 SPARSITY REV (FY2025 GEN ED REV REPORT, LINE 100)	149	FY2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 258,060.41	101	BASIC 2,412,688.00
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO	150	FY2024 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 = 270,963.43	104	DECLINING ENROLL 30,934.96
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134)	151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) = 255,118.22	110	PENSION ADJUSTMENT 39,427.99
**SMALL SCHOOLS REVENUE**		152	FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46) 2,460,978.00	111	GIFTED & TALENTED 4,201.60
57	2025-26 ADJ PU (EST) 323.20	153	TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 = 114,681.57	112	EXTENDED TIME
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 = .66333333	154	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121) 118,416.94	125	BASIC SKILLS 104,664.00
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 = 360.85	155	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)	137	SPARSITY
140	SMALL SCHOOLS REVENUE = (57)X(139) = 116,626.72	156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	140	SMALL SCHOOLS 116,626.72
**TRANSPORTATION SPARSITY**		157	FY2025 TRANSP REV SUBTOTAL =(153)+(154) +(155)-(156) = 233,098.51	160	TRANSPORT SPARSITY 111,597.64
141	ATTENDANCE AREA 139.17	161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160)= 2,820,140.91	161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160)= 2,820,140.91
142	SQUARE MILES PER RES PU =(141)/(46)= .4184	162	FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46) 2,460,978.00	**OPERATING CAPITAL**	
143	SPARSITY INDEX = GTR OF (142) OR 0.2 = .4184	163	TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 = 114,681.57	162	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 30.79
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .2000	164	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121) 118,416.94	163	MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.3079
		165	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)	164	OPERATING CAPITAL ALLOWANCE = \$79 +[\$109X(163)] = 221.56
		166	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	165	MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE =\$2= \$2
		167	FY2025 TRANSP REV SUBTOTAL =(153)+(154) +(155)-(156) = 233,098.51	166	YEAR ROUND PU SERVED
		168	UNEQUALIZED REVENUE =(57)X(165)= 646.40	167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X\$31 = 72,254.59



<b>**LOCAL OPTIONAL REVENUE**</b>		<b>***REF AUTH WITH INFLATION***</b>		<b>***NEW ELECTIONS*** WITH INFLATION</b>	
169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724	182	FY2025 AUTHORITY WITH INFLATION (FY2025 GEN ED REV REPORT, LINE 155)	423.16
170	FY2026 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00	183	PHASEOUT OF LINE (182)	
57	2025-26 ADJ PU (EST)	323.20	184	FY2026 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	423.16
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	233,996.80	185	FY2026 ANNUAL INFLATION FACTOR	1.0243
172	TIER 1 LOR CAP/APU	300	186	FY2026 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =	433.44
173	TIER 2 LOR CAP/APU	724	187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	
174	TIER 1 LOR = LSR OF = (170) OR (172)	300.00	188	CPI APPLIED TO PERMANENT SUBTRACTION (187) X [(185)-1] =	
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174)	424.00	189	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY	
176	TOTAL, TIER 1 = (57)X(174) =	96,960.00	190	FY2026 WITH INFLATION RESULTS BEFORE ELECTIONS =(186)+(188)+(189) =	433.44
177	TOTAL, TIER 2 = (57)X(175) =	137,036.80	191	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	1,251.55
<b>**REFERENDUM ALLOWANCES**</b>			192	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	1,251.55
<b>**EXIST AUTHORITY AFTER** REFERENDUM SIMPLIFICATION</b>			193	FY2026 \$/APU ADDED BY ELECTIONS HELD IN CY 2024	
<b>**REF AUTH W/O INFLATION**</b>			194	FY2026 AUTHORITY WITH INFLATION (FY2025 GEN ED REV REPORT, LINE 155)	423.16
178	FY2025 AUTHORITY (FY2025 GEN ED REV REPORT, LINE 144)	818.11	195	FY2026 \$/APU ADDED BY ELECTIONS HELD IN CY 2024	
179	PHASEOUT OF LINE (178)		196	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =	1,251.55
180	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY		197	INFLATION FACTOR AS SET IN STATUTE	1.2341
181	FY2026 W/O INFLATION RESULTS BEFORE ELECTIONS	818.11	198	STANDARD CAP = [2079.50X(197)] - \$300=	2,266.31
			199	FY2026 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+\$300	1,196.18
			200	FY2026 ALT CAP =[(199)X(197)] -\$300 =	1,176.21
			137	SPARSITY REVENUE	
			201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200)	2,266.31
			202	FY2026 \$/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	1,251.55
			57	2025-26 ADJ PU (EST)	323.20
			203	FY2026 REFER REVENUE = (57)X(202) =	404,500.96







***TRANSITION AIDS & LEVIES CONT.***		***REFERENDUM LEVY PORTIONS***		***REFERENDUM AID WITH AID LIMIT***				
245	TRANSITION LIMIT = (205)X(244) =	234	FY2026 RMV/RES PU	858,017.44	268	TIER 1 AID = (261)-(265) =		
	2,996.06	256	TIER 1 = LSR OF 1 OR (234)/\$567,000 =	1.00000000	262	TIER 2 AID		
246	TRANSITION AID =(205)-(245) =	257	TIER 2 = LSR OF 1 OR (234)/\$290,000 =	1.00000000	269	TOTAL AID = (268)+(262) =		
**REFERENDUM AIDS & LEVIES**		**INITIAL REFERENDUM LEVY**		**TAX BASE REPLACEMENT**				
202	REFER \$/APU ALL AUTHORITIES	1,251.55	258	TIER 1 LEVY = (253)X(256) =	148,672.00	270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)	131,491.56
247	TIER 1 CAP/APU	460	259	TIER 2 LEVY = (254)X(257) =	255,828.96	271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)	547.23
248	TIER 2 CAP/APU = 0.25X(100)-\$300 =	1,566.25	255	UNEQUALIZED LEVY		272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) =	1,551.55
137	SPARSITY REVENUE		260	TOTAL = (258) +(259)+(255) =	404,500.96	273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =	131,491.56
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248) BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES	1,566.25	**INITIAL REFERENDUM AID**			274	REF AND LOR REV = (176)+(203) =	501,460.96
250	TIER 1 = LSR OF (202) OR (247) =	460.00	261	TIER 1 AID = (253)-(258) =		275	CAPPED TBRA = LSR OF (273) OR (274) =	131,491.56
251	TIER 2 = [LSR OF (202) OR (249)]-(250) =	791.55	262	TIER 2 AID = (254)-(259) =		**INITIAL REVENUES ARE REDUCED TO** MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:		
252	UNEQUALIZED = (202)-(250) -(251) =		263	TOTAL AID = (261)+(262) =		276	TIER 2 REF AID	
***BREAKDOWN OF REFERENDUM*** REVENUES			100	FY2026 FORMULA ALLOW	7,465	277	TIER 1 REF AID	
			57	ADJ PU (EST)	323.20	278	TIER 1 LOR AID	2,422.08
203	REFERENDUM REVENUE ALL AUTHORITIES	404,500.96	264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -\$300]X(57)	506,212.00	279	TIER 1 LOR LEVY	94,537.92
253	TOTAL, TIER 1 = (57)X(250) =	148,672.00	265	REFERENDUM EQUALIZATION AID CAP = GRT OF (263)-(264) OR 0 =		280	TIER 1 REF LEVY	34,531.56
254	TOTAL, TIER 2 = (57)X(251) =	255,828.96	**REFERENDUM LEVY WITH AID LIMIT**			281	TIER 2 REF LEVY	
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =		266	TIER 1 LEVY = (258)+(265) =	148,672.00	282	UNEQL REF LEVY	
			259	TIER 2 LEVY	255,828.96			
			255	UNEQUALIZED LEVY				
			267	TOTAL = (266) +(259)+(255) =	404,500.96			



***APPLYING THESE REDUCTIONS: ***		***REFERENDUM AID GUARANTEE CONT.***		***OPT AID & LEVY SUMMARY CONT.***		
275	TAX BASE REPLACE AID	131,491.56	297	FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)	311	LOCAL OPTIONAL LEVY LIMIT = (238)+(310) = 137,036.80
283	TIER 1 REF AID = (268)-(277) =		298	FY 2015 COMBINED AID FOR GUARANTEE = (296)+(297) =	312	LOCAL OPTIONAL AID = (240)+ (278)+ (279)= = (285)+ (306)= 96,960.00
284	TIER 2 REF AID = (262)-(276) =		299	FY2026 COMBINED REVENUE = (171)+(203) = 638,497.76		
285	TIER 1 LOR AID = (239)-(278)		300	FY2026 COMBINED INITIAL AID = (240)+(290) = 131,491.56		
286	TIER 1 LOR LEVY = (237)-(279)		301	REVENUE RATIO = LESSER OF 1 OR [(299)/(295)] = 1.00000000		
287	TIER 1 REF LEVY = (266)-(280) =	114,140.44	302	2012 RMV 154,870,800	313	TIER 1 REF LEVY = (287)-(307) = 114,140.44
288	TIER 2 REF LEVY = (259)-(281) =	255,828.96	303	2023 RMV 285,376,600	314	TIER 2 REF LEVY = (288)-(308) = 255,828.96
289	UNEQL REF LEVY = (255)-(282) =		304	RMV RATIO = LESSER OF 1 OR [(302)/(10)] = .54268920	315	UNEQL LEVY = (289)-(309) =
290	REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (275)+(283) + (284)+(285) =	131,491.56	305	FY2026 MINIMUM COMBINED AID = (298)X(301)X(303) =	316	TOTAL REFERENDUM LEVY = (313)+(314)+(315)= 369,969.40
291	REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (286)+(287) + (288)+(289) =	369,969.40	306	FY2026 REFERENDUM HOLD HARMLESS AID INCREASE IF (292)=0 THEN 0, ELSE GREATER OF 0 OR [(304)-(300)] =	317	TOTAL REFERENDUM EQUALIZATION AID = (275)+(283)+(284) + (307)+(308)+(309) - (278)-(279) = 34,531.56
	**REFERENDUM AID GUARANTEE**			**ALTERNATIVE ATTENDANCE ADJUST** (CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)		
292	FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)		307	TIER 1 LOR LEVY	318	TRANSPORT ALLOWANCE ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT 680.76
293	FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289)	597,721.84	308	TIER 1 REF LEVY		
294	FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198)		309	TIER 2 REF LEVY	319	EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT
295	FY 2015 COMBINED REVENUE = (293)+(294) =	597,721.84		**INITIAL LEVIES ARE REDUCED TO** MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	320	CHARTER ALT ATTENDANCE ADJUST = (145)X(318) + \$223X(319) =
296	FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287)			**LOCAL OPT AID & LEVY SUMMARY** AFTER REF AID GUARANTEE	321	2025-26 RES PU ATTENDING MN STATE ACADEMIES
			310	TIER 1 LOR LEVY = (286)-(306) =	322	MN STATE ACADEMIES ALT ATTENDANCE ADJ = -(100)X(321) =
			238	TIER 2 LOR LEVY = (238)	323	ALT ATTEND ADJUST TO AID = (320)+(322) =







***REEMPLOYMENT INSURANCE LEVY***		***FY2025 CAREER & TECH CONT.***		***INITIAL LTFM REVENUE***	
362	EST FY2025 EXPEND	15,464.64	378	LAST YEAR REVENUE	57 2025-26 ADJ PU (EST) 323.20
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362)=	15,464.64		(FY2024 CTE AID REPORT, LINE 11)	401 AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 32.79
	**SAFE SCHOOLS LEVY**		379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	402 BLDG AGE RATIO = LSR OF 1 OR (401)/35 = .93685714
364	SAFE SCH LVY REQUEST? YES		380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	403 INITIAL LTFM REVENUE = \$380X(57)X(402) = 115,061.05
57	2025-26 ADJ PU (EST)	323.20	381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	**ADDITIONAL LTFM REVENUE** FOR QUALIFIED H&S PROJECTS > \$100,000
365	SAFE SCH LEVY LIMIT = \$36X(57) =	11,635.20	382	CAREER TECH REVENUE = (380)+(381) =	764 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B
	**SAFE SCHOOLS INTERMEDIATE LEVY**			29 2022 ANTC 7,401,609	
366	SAFE SCH INTERMEDIATE LEVY REQUEST? NO		56	2024-25 ADJ PU (EST) 338.00	404 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ
367	INTERMEDIATE LEVY ALLOWANCE <= \$15		383	FY2025 ANTC/ADJ PU = (29)/(56) =	21,898.25
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =		384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/\$7,612 =	1.00000000
	**JUDGMENT LEVY**		385	CAREER TECH LEVY LIMIT = (382)X(384) =	22,485.05
369	DISTRICT JUDGMENTS		386	EST CAREER TECH AID = (382)-(385) =	
370	INTERMED JUDGMENTS			**ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)	406 TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (404)+(405) +(764)+(765) =
371	JUDGMENT LIMIT = (369)+(370) =		387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2024 EXPENSES PAID	**ADDITIONAL LTFM REVENUE** FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN
	**ICE ARENA LEVY**		388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	766 NET LTFM REQ DEBT SERVICE FOR VPK
372	FY2024 NET OPR COSTS		389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	407 NEW PAYGO LTFM LEVY FOR VPK
373	ICE ARENA LEVY LIMIT = 100% OF (372) =			**CAPITAL RELATED LEVY LIMITATIONS**	408 TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) +(407)+(766) = 115,061.05
	**FY2025 CAREER & TECHNICAL**			**LONG TERM FACILITIES MAINTENANCE** REVENUE (LTFM)	
374	SHARE OF FY2025 EST COOPERATIVE BUDGET		400	LTFM PLAN APPROVAL STATUS APPROVED	
375	FY2025 ESTIMATED DISTRICT BUDGET	53,617.00			
376	FY2025 EST BUDGET = (374)+(375) =	53,617.00			
377	PRELIMINARY REVENUE = .35X(376) =	18,765.95			



***OLD LAW HEALTH & SAFETY (H&S)***		***LTFM REVENUE***		***LTFM TOTAL AIDS & LEVIES CONT.***	
409	OLD LAW HEALTH & SAFETY REVENUE = FY2026 ESTIMATED H&S COST =	418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) = 115,061.05	432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) = 8,514.63
410	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2026	419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) = 106,546.42
411	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	420	DISTRICT LTFM REVENUE = (418)-(419) = 115,061.05	434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) =
412	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =	421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	435	TOTAL LTFM LEVY = (433)+(434) = 106,546.42
763	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	422	TOTAL LTFM REVENUE = (420)+(421) = 115,061.05	**DEBT SERV PORTION OF LTFM REV**	
764	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	**LTFM TOTAL AIDS & LEVIES**		763	NET ALT FAC REG DEBT
765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	57	2025-26 ADJ PU (EST) 323.20	764	NET ALT FAC/H&S DEBT
413	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0	423	LTFM EQUALIZED REVENUE = LSR OF (418),(420) OR \$380X(57) = 115,061.05	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
766	NET LTFM REQ DEBT SERVICE FOR VPK	35	2023 AG MODIFIED ANTC FOR LTFM REVENUE 5,721,733	766	NET LTFM REQ DEBT SERVICE FOR VPK
407	NEW PAYGO LTFM LEVY FOR VPK	54	2022-23 ADJ PU (ACT) 369.95	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 67,419.99
414	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413) +(763)+ (764)+(765) +(766) =	424	FY2023 ANTC PER APU = (35)/(54) = 15,466.23	768	TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765) +(766)+(767) = 67,419.99
	**OLD LAW DEFERRED MAINTENANCE**	425	STATEWIDE ANTC/APU 13,579.03	436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) = 67,419.99
415	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES	426	LTFM EQUAL FACTOR = 123% OF (425) = 16,702.21	428	LTFM AID RATIO .07400099
416	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 = 19,378.70	427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) = .92599901	437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) = 4,989.15
417	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 19,378.70	428	LTFM AID RATIO = 1-(427) = .07400099	438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) = 4,989.15
		429	LTFM INITIAL EQUAL AID = (423)X(428) = 8,514.63	439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) = 62,430.84
		430	LTFM INITIAL EQUALIZED LEVY = (423)-(429) = 106,546.42	440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) =



***GEN FUND PORTION OF LTFM REV***		***APPROVED INTERMED OPERATING***		***APPROVED REG OP LEASES CONT.***	
422 TOTAL LTFM REVENUE	115,061.05				
		456 **ADMINISTRATIVE SPACE**		**INSTRUCTIONAL/STORAGE**	
441 TOTAL GENERAL FUND		FY2025 JOINT		474 FY2025 NONJOINT	
LTFM REVENUE		457 FY2026 JOINT		475 FY2026 NONJOINT	
= (422)-(768) =	47,641.06				
442 LTFM GEN FUND EQUAL REV		458 **INSTRUCTIONAL/STORAGE**	11,614.50	476 REG OPERATING LEASES	
= (423)-(436) =	47,641.06	459 FY2025 JOINT		= SUM (472) TO (475)=	
443 LTFM GEN FUND EQUAL AID		460 TOT INTERMED OPERATING		***APPROVED REGULAR***	
= (432)-(438) =	3,525.48	= (456) TO (459) =	11,614.50	CAPITALIZED LEASES	
444 GEN FUND LTFM EQUAL LIMIT		**APPROVED INTERMED CAPITALIZED**		**ADMINISTRATIVE SPACE**	
= GTR OF ZERO OR				477 FY2025 NONJOINT	
(442)-(443) =	44,115.58	***ADMINISTRATIVE SPACE***		478 FY2026 NONJOINT	
445 GEN FUND LTFM UNEQUAL LIMIT		461 FY2025 JOINT		**INSTRUCTIONAL/STORAGE**	
= GTR OF ZERO OR		462 FY2026 JOINT			
(441)-(443)-(444) =				479 FY2025 NONJOINT	
446 TOTAL GEN FUND LTFM LEVY		463 ***INSTRUCTIONAL/STORAGE***		480 FY2026 NONJOINT	
= (444)+(445) =	44,115.58	464 FY2025 JOINT		**EXCESS FUNDS CAP LEASE**	
		465 ***EXCESS FUNDS CAP LEASE***		481 FY2025 NONJOINT	
**DISABLED ACCESS LIMIT**		466 FY2026 JOINT		482 FY2026 NONJOINT	
447 FY 1992-FY2026		467 TOT INTERMED CAPITALIZED		483 REG CAPITALIZED LEASES	
APPROV DIS ACC COSTS		= SUM[(461) TO (464)]		= [SUM (477) TO (480)]	
448 MAXIMUM = GTR OF (JUNE		-(465)-(466) =		-[(481)+(482)] =	
1991 COMPONENT DISTX X		468 TOT INTERMED LEASE COSTS		484 TOTAL APPROVED REGULAR	
150,000) OR 300,000 =	300,000.00	= (460)+(467) =	11,614.50	LEASE COST & CARRYOVER	
449 LSR OF (447) OR (448)				=(471)+(476)+(483)=	
450 FIRST YEAR DISABLED		57 2025-26 ADJ PU (EST)	323.20	57 2025-26 ADJ PU (EST)	323.20
ACCESS LEVY CERTIFIED		469 INTERMED PUPIL UNIT MAX		485 REG PUPIL UNIT MAXIMUM	
451 LAST YEAR TO CERTIFY		LIMIT = \$65X(57) =	21,008.00	LIMIT = \$212X(57) =	68,518.40
= (450)+7 YEARS =				486 COMM APPROVED LIMIT	
452 TOTAL CUM CERT LEVY		470 INTERMED LEASE LIMIT		487 REGULAR MAX LIMIT	
(PAY 93 TO PAY 23)		=LSR (468) OR (469) =	11,614.50	=GTR (485) OR (486)=	68,518.40
453 CERT LEVY PAY 2024		471 INTERMED CARRYOVER (INCL		488 REGULAR LEASE LIMIT	
454 TOTAL CERTIFIED LEVY		IN REGULAR LEASE LIMIT)		=LSR (484) OR (487)=	
= (452)+(453) =		= (468)-(470) =		489 TOTAL LEASE LEVY LIMIT	
455 DISABLED ACCESS LIMIT		**APPROVED REG OPERATING LEASES**		= (470)+(488) =	11,614.50
= GREATER OF ZERO		**ADMINISTRATIVE SPACE**			
OR (449)-(454)=					
LEASE LEVY LIMITATION		472 FY2025 NONJOINT			
DIST'S SHARE OF JOINT		473 FY2026 NONJOINT			
LEASE FOR INTERMED DISTX					
287, 288, 916 AND 917					



***INITIAL CAPITAL RELATED LEVIES***		***INITIAL GEN FUND LEVY CONT.***		***ECFE CONT.***				
232	OPERATING CAPITAL	71,608.19	510	TOTAL INITIAL GENERAL	612	ECFE ANNUAL REPORT		
446	LT FAC MAINTENANCE	44,115.58		LEVY LIMITATION		SUBMITTED?	YES	
455	DISABLED ACCESS			=(506)+(507)+(508)	613	POPULATION UNDER		
489	LEASE LEVY	11,614.50		+(509) =	723,135.94	FIVE YEARS OF AGE	100	
490	COOP BLDG REPAIR							
491	OTHER CAPITAL (MEMO)					614	GTR OF 150 OR (613) =	150
492	CAP PROJECTS REFER							
						615	ECFE ALLOWANCE	
493	CAPITAL RELATED LIMITS						0.023X(100) =	171.70
	= (232)+(446)+(455)					616	FY2026 EARLY CHILD	
	+(489)+(490)+(491)		600	POPULATION (YR 2020)	2,507		FAMILY REVENUE	
	+(492) =	127,338.27	601	GTR OF (600) OR 1,335	2,507		IF (611) = YES	
			602	YOUTH SERVICE PROG?	YES		= (614)X(615),	
			603	AFTER SCHOOL			IF ANNUAL REPT = YES	25,119.00
				ENRICHMENT?	YES	30	2023 ANTC	8,679,300
494	CONSOLIDATION/ TRANSITION		604	FY2026 GENERAL REVENUE		617	ECFE TAX RATE	.00199907
495	REORGANIZATION			= \$6.35X(601) =	15,919.45	618	= (617)X(30) =	17,350.53
496	HEALTH BENEFITS		605	FY2026 YOUTH SERVICE		619	EARLY CHILD LEVY LIMIT	
497	ADDL RETIREMENT			REV = \$1.00X(601) =	2,507.00		= LESSER OF (616)	
498	(MPLS AND STP)		606	FY2026 AFTER SCHOOL			OR (618) =	17,350.53
499	SEVERANCE			REVENUE = \$1.85X(601)		620	EST FY2026 EARLY CHILD	
500	ADMIN DISTRICT			NOT TO EXCEED 10,000			AID = (616)-(619) =	7,768.47
501	SWIMMING POOL			AND \$.43XPOPULATION				
502	TREE GROWTH			IN EXCESS OF 10,000	4,637.95			
502	CONSOLIDATION/ RETIREMENT							
503	ECON DEVELOP ABATE		607	FY2026 COMMUNITY				
504	OTHER GENERAL (MEMO)			EDUCATION REVENUE		621	DIST PLANS TO LEVY FOR	
505	SUBTOTAL, OTHER INITIAL			= (604)+(605)+(606) =	23,064.40		FY2026 HOME VISIT?	YES
	GENERAL LEVIES					622	HOME VISITING REVENUE	
	= (494) TO (504) =		30	2023 ANTC	8,679,300		IF (621) = YES	
			608	STANDARD COMM ED LEVY			AND (618) > \$0,	
				= 0.003298X(30) =	28,624.33		= \$3.00X(613),	
			609	COMM ED LEVY LIMIT			ELSE = \$0	300.00
				LSR (607) OR (608) =	23,064.40	230	FY2026 ANTC/ADJ PU	26,854.27
506	GENERAL RMV VOTER APPROVED		610	FY2026 EST GROSS COMM ED		623	HOME VISIT LEVY RATIO	
	=(316) =	369,969.40		AID = (607)-(609) =			= LESSER OF 1 OR	
507	GENERAL RMV OTHER						(230)/\$17,250 =	1.00000000
	=(311)+(242)					624	FY2026 HOME VISIT LIMIT	
	+(245) =	176,243.38					= (622)X(623)	300.00
508	GENERAL NTC							
	VOTER APPROVED					625	FY2026 EST HOME VISIT	
	=(492)						AID =(622)-(624)	
509	GENERAL NTC OTHER		611	DIST PLANS TO LEVY FOR				
	=(337)+(359)+(363)			FY2026 ECFC REVENUE?	YES			
	+(365)+(368)+(371)							
	+(373)+(385)+(389)							
	+(493)-(492)+(505) =	176,923.16						



***ADULTS WITH DISABILITIES***		***GENERAL DEBT SERVICE (FUND 7)***		***DEBT EQUAL AID CONT.***	
626	ADULTS WITH DISABILITIES REQUEST? NO		REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY2026 PRINCIPAL AND INTEREST PAYMENTS)	713	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2024
627	DISTRICT POPULATON TIMES \$0.34 = (600)X\$0.34 =		**REQ DEBT ELIGIBLE FOR LONG TERM** FACILITIES MAINTENANCE (LTFM) REV	714	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (710)+(711) + (712)+(713) = 586,418.00
628	FY2024 ADULTS WITH DISABILITIES REVENUE	700	ALT FAC REGULAR REQ DEBT SERV LEVY		
629	TOTAL REVENUE, = GREATER OF (627) OR (628) =	701	ALT FAC/H&S REQ DEBT SERV LEVY		**REQUIRED DEBT FOR BONDS ELIG** FOR FUTURE DEBT EQUALIZATION AID
630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.0053 = (30)X0.0053 =	702	NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	715	VOTER APPR BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =	703	NEW LTFM REQ DEBT SERVICE FOR VPK	716	NON-VOTER BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID
632	ADULTS WITH DISABILITIES AID = (629)-(631) =	704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS 70,387.00	717	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) =
	**SCHOOL-AGE CARE**	705	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) + (703)+(704) = 70,387.00		**OTHER REQUIRED DEBT FOR BONDS** INELIGIBLE FOR DEBT EQUAL AID
633	FY2026 SCH-AGE CARE REV (FY2026 EST COST) 2,500.00		**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)	718	VOTER APPR BONDS INELG FOR DEBT EQUAL AID
30	2023 ANTC 8,679,300	706	NATURAL DISASTER REQ DEBT SERV LEVY		**NON-VOTER APPR INELIG BONDS**
46	2025-26 RES PU (EST) 332.60			719	FACIL BOND-MS 123B.62 40,945.00
634	ANTC/RES PU = (30)/(46) = 26,095.31			720	EQUIP BOND-MS 123B.61
635	LEVY RATIO = LSR OF 1 OR (634)/\$16,476 = 1.00000000		**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)	721	REORG OPER DEBT
636	FY2026 SCH-AGE CARE LIM = (633)X(635) = 2,500.00	707	TACONITE BONDS REQ DEBT SERV LEVY	722	ECON DEV ABATEMENT
637	FY2026 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =	708	TAC FUNDING FOR BONDS (NOT IRRRB)	723	JUDGMENT
	**COMMUNITY SERVICE SUMMARY**	709	TAC ADJ TO REQ = (708) OR [(708)X1.05] =	724	OTHER NON-VOTER INELG LEASE PURCHASE
638	OTHER COMM ED (MEMO)	710	NET REQ DEBT SERV LEVY TACONITE=(707)-(709)=	725	
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) = 43,214.93	711	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2024 586,418.00	726	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (719) THRU (725) = 40,945.00
		712	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2024	727	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) = 40,945.00
				728	GDS REQ DEBT SERV LEVY = (705)+(706)+(714) +(717)+(718)+(727) = 697,750.00



***NON-VTR APPR INELIG BOND CONT.***		***FUND 7 DEBT BALANCE CONT.***		***NET DBT EXCESS BREAKDOWN CONT.***	
729	GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) = 586,418.00	744	RETAIN FOR CAPITAL LOAN REPAYMENT	758	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = 0-(719)-(720)-(748) = 40,945.00-
30	2023 ANTC 8,679,300	745	APPROVED DEBT EXCESS TO BE RETAINED	759	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =
730	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	746	DISTRICT REQUESTED ADDITIONAL EXCESS		
731	MAX EFFORT DEBT SERV LEVY = (30)X(730) =	747	CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)= 29,412.16		***NET DEBT EXCESS SUMMARY***
732	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] = 586,418.00	748	EXCESS USED TO RETIRE FAC & EQUIP BONDS	760	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) = 24,719.20
733	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	749	ADJUSTED DEBT EXCESS = (747)-(748) = 29,412.16	761	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (749)-(759)-(760) = 4,692.96
734	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY		**BREAKDOWN OF NET DEBT EXCESS**	762	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) = 29,412.16
	**FUND 7 DEBT BALANCE**	750	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)= 697,750.00		**LONG TERM FACILITIES MAINT AID**
735	JUNE 2023 FUND 7-425 BAL FOR BOND REFUND	751	DEBT EXCESS RATIO = LSR 1 OR (749)/(750)= .04215286	763	NET ALT FAC REG DEBT = (700)-(753) =
736	JUNE 2023 FUND 7-451 BAL FOR QZAB & QSCB	752	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) = 24,719.20	764	NET ALT FAC/H&S DEBT = (701)-(754) =
737	JUNE 2023 FUND 7-460 BALANCE NONSPENDABLE	753	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(755) =
738	JUNE 2023 FUND 7-463 BALANCE UNASSIGN NEG	754	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) =	766	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =
739	JUNE 2023 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 128,482.79	755	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) = 67,419.99
740	PAY 23 DEBT EXCESS LEVY REDUCTION 32,774.75	756	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =	768	NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) = 67,419.99
741	PAY 24 DEBT EXCESS LEVY REDUCTION 31,408.38	757	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) = 2,967.01	436	LTFM DEBT EQUAL REV 67,419.99
742	5% OF PAY 25 REQ DEBT SERV LEVY=(728)X5%= 34,887.50			438	LTFM DEBT EQUAL AID 4,989.15
743	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] = 29,412.16			439	LTFM DEBT EQUAL LEVY 62,430.84
				440	LTFM DEBT UNEQUAL Lvy
				769	LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)= 65,397.85



***NATURAL DISASTER DEBT EQUAL***		***DEBT EQUALIZATION AID CONT.***		***MINIMUM EST MAX EFFORT PAYMENT***			
30	2023 ANTC	8,679,300	783	FY2026 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =	732	MAX EFFORT DEBT LEVY	
770	TEN PERCENT ANTC = 0.10X(30) =	867,930	784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=	800	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(728)+(925)+(926)-(705) -(719)-(720)-(721)] =	
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT		785	PRELIM TIER 2 EQU REV = (783)-(784) =	801	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =	
771	FY2026 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =		731	MAXIMUM EFFORT DEBT SERVICE LEVY			
54	2022-23 ADJ PU (ACT)	369.95	786	MAX EFFORT TIER 1 REV		**ADJUSTMENT TO GDS LIMIT** FOR IRRRB ALLOCATION	
772	FY2023 ANTC PER APU = (30)/(54) =	23,460.74	787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =	802	FY2026 IRRRB FUNDING FOR VOTER-APPR BONDS	
773	STATEWIDE AVE ANTC INC PER APU	14,473.42	788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =	803	PAY 25 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =	
774	DISASTER EQUAL FACTOR = 300% OF (773) =	43,420.27	789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =	804	FY2026 IRRRB FUNDING FOR NON-VOTER BONDS	
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.54031769	54	2022-23 ADJ PU (ACT)	369.95		
776	DISASTER AID RATIO = = 1-(775) =	.45968231	790	2023 ANTC /ADJ APU = (30)/(54) =	23,460.74	805	PAY 25 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((804)X1.05) =
777	DISASTER DEBT EQUAL AID = (771)X(776) =		791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$4,430 OR 55.33% OF (773)] =	1.00000000	806	DEBT EQUAL AID ELIG, VOTER APPROVED =GTR OF ZERO OR [(710)+(711)+(713) +(801)-(799)-(803)] =
778	DISASTER LEVY LIMIT = (706)-(777) =		792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$8,000 OR 100% OF (773)] =	1.00000000	807	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(712)-(798)-(805)] OR ZERO =
	**DEBT EQUALIZATION AID**					808	DEBT EQUAL AID INELIG, VOTER APPROVED =(715)+(718) =
732	DEBT EQUAL BASE	586,418.00	793	TIER 1 DEBT EQU AID RATIO = 1-(791) =		809	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(716)+(726) =
752	DEBT EXCESS FOR ELIG REQUIRED DEBT	24,719.20	794	TIER 2 DEBT EQU AID RATIO = 1-(792) =		769	LTFM DEBT LEVY LIMIT NON VOTER APPROVED
779	FY2026 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)		795	TIER 1 DEBT AID = (788)X(793) =		778	DISASTER LEVY LIMIT VOTER APPROVED
780	FY2026 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =	561,698.80	796	TIER 2 DEBT AID = (789)X(794) =			
30	2023 ANTC	8,679,300	797	TOTAL DEBT EQ AID = (795)+(796) =			40,945.00
781	= .1050X(30) =	911,326.50	798	NON VOTER DEBT AID = (797)X(712)/(714) =			65,397.85
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	1,366,121.82	799	VOTER APPR DEBT AID = (797)-(798) =			



***INITIAL GEN DEBT SERVICE CONT.***		***FUND 47 DEBT BALANCE CONT.***		***LEVY LIMITATION ADJUSTMENTS***	
810	INITIAL GDS LEVY LIM VOTER APPROVED =(806)+(808)+(778) = 586,418.00		BAL NON-VOTER APPROV = (911)-(912) =		IN GENERAL, IF WE HAVE:
811	INITIAL GDS LEVY LIM NON VOTER APPROVED = (807)+(809)+(769) = 106,342.85	914	PAY 23 OPEB DEBT EXC REDUCTION NON-VOTER	A	FINAL LEVY AUTHORITY
812	TOTAL INITIAL GDS LEVY LIMIT = (810)+(811) = 692,760.85	915	PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER	B	PREVIOUSLY CALCULATED AUTHORITY
		916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =	C	CERTIFIED LEVY BASED ON (B)
		917	5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =	D	LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO
	**OTR POSTEMPLOY BENEFITS (OPEB)** & PENSION DEBT SERVICE (FUND 47)				**GENERAL FUND ADJUSTMENTS**
900	LEVY BONDS IRREV TRUST VOTER APPROVED	918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER		**FY2025 OPERATING** CAPITAL LEVY ADJUSTMENT
901	LEVY BONDS REVOC TRUST VOTER APPROVED	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER	1000	FY2025 OPER CAP LEVY AUTH (FROM FY2025 GENERAL EDUC REV REPORT, LINE 197) 70,874.77
902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =	1001	23 PAY 24 LIMIT 71,218.51
903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =	1002	23 PAY 24 LEVY 71,218.51
904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED			1003	FY2025 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1002)) = 343.74-
905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904)=	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0		**FY2025 LOR TIER 1 LEVY ADJUST**
	**FUND 47 DEBT BALANCE**			1004	FY2025 LOR TIER 1 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 204) 87,566.41
906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)	923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278) 87,751.49
907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =	924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 305)
908	JUNE 2023 FUND 47-425 BAL FOR BOND REFUND	925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =	1007	23 PAY 24 LIMIT
909	JUNE 2023 FUND 47-460 BALANCE NONSPENDABLE			1008	23 PAY 24 LEVY
910	JUNE 2023 FUND 47-463 BALANCE UNASSIGN NEG	926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =	1009	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1005) +(1006)+(1007)= 87,751.49
911	JUNE 2023 FUND 47-464 BALANCE RESTRICTED			1010	PAY 24 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1005) +(1006)+(1008)= 87,751.49
912	JUNE 2023 FUND 47-464 BALANCE VOTER APPROV			1011	FY2025 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) = 87,751.49-
913	JUNE 2023 FUND 47-464				







***FY2025 LOR TBRA ALLOCATION ADJ***		***FY2025 INTEGRATION ADJUSTMENT***		***FY2025 HEALTH & SAFETY***		
1054	FY2025 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 268)	87,566.41	1065	FY2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	1081	FY2025 HEALTH AND SAFETY REBATES ADJUST
1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)	87,751.49	1066	23 PAY 24 LIMIT	**FY2024 LTFM EQUAL LEVY ADJUST**	
1055	FY2025 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =	185.08	1067	23 PAY 24 LEVY	1082	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63)
	**FY2025 REFERENDUM HOLD HARMLESS** ADJUST TO VOTER-APPROVED LEVIES		1068	FY2025 INTEGRATION ADJUSTMENT LIMIT		62,970.78
1056	FY2025 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 297 TO 299)			**FY2025 ALT TEACHER COMP ADJ**	1083	22 PAY 23 LIMIT
1057	TIER 1 LEVY		1069	FY2025 ALT COMP LEVY AUTH (FROM FY2025 GEN ED REVENUE REPORT, LINE 338)	1084	22 PAY 23 LEVY
1058	TIER 2 LEVY					62,966.61
1059	UNEQL LEVY		1070	23 PAY 24 LIMIT	1085	TOTAL ADJUSTMENT = (1082)-(1083) =
1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =		1071	23 PAY 24 LEVY		4.17
1061	TOTAL FY2025 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY =(1026) +(1034)+(1042)=		1072	FY2025 ALT TEACH COMP LEVY ADJUSTMENT	1086	23 PAY 24 ADJ LIMIT
1062	FY2025 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =				1087	23 PAY 24 ADJ LEVY
	**FY2025 REFERENDUM HOLD HARMLESS** ADJUSTMENT TO TIER 1 LEVIES			**FY 25 & FY 24 CAPITAL RELATED ADJ**	1088	FY2024 LTFM EQUALIZED LEVY ADJUST
1063	FY2025 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 296)			**FY2025 LTFM EQUAL LEVY ADJ**	1089	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)
1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY ALLOCATION OF TBRA		1073	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63)	1090	22 PAY 23 LIMIT
1064	FY2025 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =		1074	23 PAY 24 LIMIT	1091	22 PAY 23 LEVY
			1075	23 PAY 24 LEVY	1092	TOTAL ADJUSTMENT
					1093	23 PAY 24 ADJ LIMIT
			1076	FY2025 LTFM EQUALIZED LEVY ADJUST = (1073)-(1074) =	1094	23 PAY 24 ADJ LEVY
				34.30	1095	FY2024 LTFM UNEQUALIZED LEVY ADJUST
				***FY2025 LTFM UNEQUAL LEVY ADJ***	***3 YEAR PRIOR ADJUSTMENTS***	
			1077	FY2025 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 64)	**FY2023 OPERATING CAPITAL** LEVY ADJUSTMENT	
			1078	23 PAY 24 LIMIT	1096	FY2023 OPER CAP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 183)
			1079	23 PAY 24 LEVY		56,056.08
			1080	FY2025 LTFM UNEQUALIZED LEVY ADJUST	1097	21 PAY 22 LIMIT
					1098	21 PAY 22 LEVY
						55,776.38



***FY2023 OPER CAP ADJ CONT.***		***FY2023 EQUITY LEVY ADJUSTMENT***		***FY2023 1ST TIER VTR APPROVED*** REFER LEVY ADJUST CONT.		
1099	TOTAL ADJUST TO PAY 22 OPER CAP LEVY AUTH = ((1096)-(1097)) =	279.70		1133	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1031)	178,025.35
1100	22 PAY 23 ADJ LIMIT	2.55				
1101	22 PAY 23 ADJ LEVY	2.55				
1102	FY2023 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	277.15		1134	TOTAL ADJUST TO PAY 22 1ST TIER REF LEVY AUTH = ((1131)-(1133)) =	7,848.35-
	**FY2023 LOR TIER 1 LEVY ADJ**			1135	22 PAY 23 ADJ LIMIT	96.47-
				1136	22 PAY 23 ADJ LEVY	96.47-
1103	FY2023 LOC OPT TIER 1 AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 198)	71,910.01		1137	FY2023 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1136)) =	7,751.88-
1104	21 PAY 22 LIMIT	49,954.27			**FY2023 2ND TIER REF LEVY ADJ**	
1105	21 PAY 22 LEVY			1138	FY2023 2ND TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REV RPT, LINE 242)	280,462.79
1106	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) =	21,955.74		1139	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1038)	308,399.15
1107	22 PAY 23 ADJ LIMIT	40.54-				
1108	22 PAY 23 ADJ LEVY	40.54-		1140	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1039)	308,399.15
1109	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1107)) =	21,996.28		1141	TOTAL ADJUST TO PAY 22 2ND TIER REF LEVY AUTH = ((1138)-(1140)) =	27,936.36-
	**FY2023 LOR TIER 2 LEVY ADJUST**			1142	22 PAY 23 ADJ LIMIT	7,581.10-
				1143	22 PAY 23 ADJ LEVY	7,581.10-
1110	FY2023 LOC OPT LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 200)	156,858.80		1144	FY2023 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1143)) =	20,355.26-
1111	21 PAY 22 LIMIT	169,521.82				
1112	21 PAY 22 LEVY	169,521.82				
1113	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1110) - (1112))	12,663.02-		1131	FY2023 1ST TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 240)	170,177.00
1114	22 PAY 23 ADJ LIMIT	1,278.62-				
1115	22 PAY 23 ADJ LEVY	1,278.62-		1132	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1030)	178,025.35
1116	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1115))	11,384.40-				



***FY2023 UNEQUAL REF LEVY ADJ***		***FY2023 LOR TBRA ADJUST***		***FY2023 LOR TIER 1 HOLD*** HARMLESS ADJUSTMENT CONT.	
1145	FY2023 UNEQUAL REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 244)	1158	FY2023 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY2023 GENERAL REVENUE REPORT, LINE 254)	1172	FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT
			74,767.05		
1146	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1046)	1159	ALLOCATION OF TBRA (FROM PAY 22 LEVY RPT, LINE 276)	1173	22 PAY 23 ADJ LIMIT
			74,807.59	1174	22 PAY 23 ADJ LEVY
1147	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1047)	1160	FY2023 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =	1175	FY2022 TIER 1 HOLD HARM ADJUSTMENT
			40.54-		
1148	TOTAL ADJUST TO PAY 22 UNEQUAL REF LEVY AUTH	1161	22 PAY 23 ADJ LIMIT		**FY2023 INTEGRATION ADJUSTMENT**
		1162	22 PAY 23 ADJ LEVY	1176	FY2023 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)
			40.54		.01
1149	22 PAY 23 ADJ LIMIT	1163	FY2023 LOR TIER 1 TBRA LEVY ADJUSTMENT = ((1160)-(1162)) =	1177	21 PAY 22 LIMIT
1150	22 PAY 23 ADJ LEVY		81.08-	1178	21 PAY 22 LEVY
1151	FY2023 UNEQUAL REF LEVY ADJUSTMENT	**FY2023 REFERENDUM HOLD HARM**		1179	TOTAL ADJUSTMENT = (1176)-(1177) =
		1164	FY2023 ALLOC OF HOLD HARM (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)		.01
	**FY2023 TBRA ALLOCATION ADJ** TO VOTER-APPROVED LEVIES	1165	PAY 22 HOLD HARM ALLOC (FROM PAY 22 LEVY RPT, LINE 304 TO 306)	1180	22 PAY 23 ADJ LIMIT
1152	FY2023 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)		20,506.56	1181	22 PAY 23 ADJ LEVY
		1166	FY2023 HOLD HARM TOTAL = (1165)-(1164) =	1182	FY2023 INTEGRATION ADJUSTMENT LIMIT
1153	PAY 22 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 22 LEVY RPT, LINES 277 TO 279)		16,531.56		**FY2023 REEMPLOYMENT ADJUSTMENT**
		1167	22 PAY 23 ADJ LIMIT	1183	FY2023 EXPEND ACTUAL
1154	FY2023 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =	1168	22 PAY 23 ADJ LEVY	1184	REEMPLOY LEVY AUTH = 100% OF (1183) =
	3,975.00-	1169	FY2023 HOLD HARM ALLOC	1185	22 PAY 23 LIMIT
1155	22 PAY 23 ADJ LIMIT			1186	22 PAY 23 LEVY
1156	22 PAY 23 ADJ LEVY			1187	FY2023 REEMPLOY ADJUST
	8,679.12		**FY2023 LOR TIER 1 HOLD** HARMLESS ADJUSTMENT		
1157	FY2023 TBRA ALLOC LEVY ADJUSTMENT = ((1154)-(1156)) =	1170	FY2023 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 282)		**FY2023 SAFE SCHOOLS ADJUST**
	12,654.12-			1188	SAFE SCH Lvy REQUEST
		1171	PAY 22 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 303)	54	2022-23 ADJ PU (ACT)
					369.95
				1189	FY2023 SAFE SCHOOLS AUTH \$36X(54) =
					13,318.20



***FY2023 SAFE SCHOOLS ADJ CONT.***		***FY2023 LTFM EQUAL ADJ CONT.***		***FY2023 CAREER TECHNICAL ADJ***				
1190	21 PAY 22 LIMIT	14,644.80	1206	21 PAY 22 LIMIT	62,031.89	1227	FY2023 CAREER TECH	
1191	21 PAY 22 LEVY	14,644.80	1207	21 PAY 22 LEVY	62,031.89		LEVY AUTHORITY	
							(FY2023 CTE AID REPORT	
1192	FY2023 SAFE SCH ADJUST		1208	TOTAL ADJUSTMENT			LINE 21)	18,657.13
	= ((1189)-(1191)) =	1,326.60-		= (1205)-(1207) =	9,478.09-			
			1209	22 PAY 23 ADJ LIMIT	2,563.44-	1228	22 PAY 23 LIMIT	18,900.00
	**FY2023 SAFE SCHOOLS**		1210	22 PAY 23 ADJ LEVY	2,563.44-	1229	22 PAY 23 LEVY	18,900.00
	INTERMEDIATE ADJUST							
1193	SAFE SCH INTERMEDIATE		1211	23 PAY 24 ADJ LIMIT	3,742.61-	1230	FY2023 CAREER TECH	
	LEVY ALLOW		1212	23 PAY 24 ADJ LEVY	3,742.61-		ADJUSTMENT	
							= ((1227)-(1229)) =	242.87-
54	2022-23 ADJ PU (ACT)	369.95	1213	FY2023 EQUAL LIMIT ADJUST				
				= (1209)+(1211) =	6,306.05-		**FY2023 HEALTH BENEFIT**	
1194	FY2023 SAFE SCHOOLS		1214	FY2023 EQUAL LEVY ADJUST		1231	FY2023 ACTUAL COST	
	INTERMEDIATE AUTHORITY			= (1210)+(1212) =	6,306.05-		(LIMITED TO \$600,000)	
	= (1193)X(54) =		1215	FY2023 LTFM EQUALIZED				
1195	21 PAY 22 LIMIT			LEVY ADJUST		1232	22 PAY 23 LIMIT	
1196	21 PAY 22 LEVY			= (1208)-(1214) =	3,172.04-	1233	22 PAY 23 LEVY	
1197	FY2023 SAFE SCHOOLS					1234	FY2023 HEALTH	
	INTERMEDIATE ADJUST			**FY2023 LTFM UNEQUAL LEVY ADJ**			BENEFITS ADJUST	
			1216	FY2023 EST LTFM				
				UNEQUALIZED LEVY AUTH			**FY2023 ANNUAL OPEB LEVY ADJ**	
	**FY2023 ALTERNATE TEACHER**			(FROM FY2023 WEBSITE				
	COMPENSATION LEVY ADJUST			REPORT, LINE 64)		1235	FY2023 ACTUAL COST	
1198	FY2023 ALT COMP LEVY AUTH		1217	21 PAY 22 LIMIT			(FIN 797+OBJ 291)	
	(FROM FY2023 GENERAL		1218	21 PAY 22 LEVY		1236	PRORATION FACTOR TO	
	EDUC REVENUE REPORT,						REFLECT STATEWIDE CAP	1.00000000
	LINE 324)		1219	TOTAL ADJUSTMENT				
1199	21 PAY 22 LIMIT					1237	PRORATED ANNUAL	
1200	21 PAY 22 LEVY		1220	22 PAY 23 ADJ LIMIT			OPEB LEVY AUTH	
			1221	22 PAY 23 ADJ LEVY				
1201	TOTAL ADJUST TO PAY 22					1238	23 PAY 24 LIMIT	20,150.00
	ALT COMP LEVY AUTH		1222	23 PAY 24 ADJ LIMIT		1239	23 PAY 24 LEVY	20,150.00
			1223	23 PAY 24 ADJ LEVY				
1202	22 PAY 23 ADJ LIMIT		1224	FY2023 UNEQUAL LIMIT ADJUST		1240	FY2023 ANNUAL	
1203	22 PAY 23 ADJ LEVY			= (1220)+(1222) =			OPEB ADJUSTMENT	
							= (1237)-(1239) =	20,150.00-
1204	FY2023 ALT TEACH COMP LEVY ADJUST		1225	FY2023 UNEQUAL LEVY ADJUST				
				= (1221)+(1223) =				
			1226	FY2023 LTFM UNEQUALIZED				
	**FY2023 LTFM EQUALIZED LEVY ADJ**			LEVY ADJUST				
1205	FY2023 EST LTFM							
	EQUALIZED LEVY AUTHORITY							
	(FROM FY2023 WEBSITE							
	REPORT, LINE 63)	52,553.80						



***PAY 22 LEASE LEVY ADJUST***		***FY2022 LEASE ADJ CONT.***		***CAPITAL RELATED ADJ SUMMARY***	
1300	INTERMEDIATE	1315	FY2022 INTERMEDIATE COSTS	1003	FY2025 OPER CAP ADJ
1301	NON-JOINT		= (1300)+(1302)+	1102	FY2023 OPER CAP ADJ
			(1305)+(1307)=	1076	FY2025 LTFM EQ ADJ
		54	2022-23 ADJ PU (ACT)	1080	FY2025 LTFM UNEQ ADJ
				1081	FY2025 H&S REBATES
		1316	INTERM PUPIL UNIT	1088	FY2024 LTFM EQ ADJ
			AUTH = \$65X(54) =	1095	FY2024 LTFM UNEQ ADJ
				1215	FY2023 LTFM EQ ADJ
		1317	INTERM LEASE AUTH = LSR	1226	FY2023 LTFM UNEQ ADJ
			OF (1315) OR (1316) =	1327	PAY 22 LEASE LEVY ADJ
				1328	LEASE LEVY ADJ (MEMO)
		1318	INTERM DIST CARRYOVER	1329	OTHER CEX ADJ (MEMO)
			TO REGULAR LEASE AUTH	1330	TOTAL CAPITAL RELATED
			=(1315)-(1317)=		LEVY LIMIT ADJUSTMENT
1302	INTERMEDIATE	1319	FY2022 NON-JOINT		=(1003)+(1102)+(1076)+
1303	NON-JOINT		LEASE COSTS		(1080)+(1081)+(1088)+
			= (1301)+(1303)+		(1095)+(1215)+(1226)+
1304	FY2022 PAY 21		(1306)+(1308)=		(1327)+(1328)+(1329)=
	TOTAL LEASE COSTS =(1300)+	54	2022-23 ADJ PU (ACT)		1,799.61-
	(1301)+(1302)+(1303)=				
		1320	PAY 22 PUPIL UNIT MAX	758	GENERAL FUND LEVY ADJ
			AUTH = \$212X(54) =		FOR FAC & EQUIP BONDS
					40,945.00-
		1321	PAY 22 COMMISSIONER	1331	ECON DEV ABATE ADJUST
			APPROVED LIMIT		(MEMO)
1305	INTERMEDIATE	1322	REGULAR MAX AUTHORITY	1332	DEBT SURPLUS TRANSFER
1306	NON-JOINT		= GTR OF (1320)		(MEMO)
			OR (1321) =	1333	SCH TAX ADJUSTMENT
					(FROM STR ADJUST
		1323	TOTAL PAY 22 REGULAR		REPORT, LINE 9)
			LEASE LEVY AUTHORITY	1334	OTHER ADJUST, GEN RMV
			= LSR OF (1319)		VOTER APPROVED (MEMO)
			OR (1322) =	1335	TOTAL OTHER ADJUST
1307	INTERMEDIATE	1324	TOTAL PAY 22 REGULAR &		GEN RMV VOTER APPR
1308	NON-JOINT		INTERM LEASE LEVY AUTH		= (1333)+(1334) =
			= (1317)+(1323) =	1336	MAINT PU VAR (MEMO)
		1325	21 PAY 22 LIMIT		
		1326	21 PAY 22 LEVY		
		1327	PAY 22 LEASE LEVY		
			LIMITATION ADJUSTMENT		
			= (1324) - (1325) =		
1312	INTERMEDIATE				
1313	NON-JOINT				
1314	FY2023 TOT LEASE COST				







**FY2024 LTFM DEBT LEVY ADJ CONT.**		***OPEB & PEN DBT SERV ADJ CONT.***		***CERTIFIED LEVY RATIO BY FUND***			
1710	22 PAY 23 LIMIT	54,410.34	1902	TOTAL OPEB DEBT SERV	2010	GENERAL	
1711	22 PAY 23 LEVY	54,410.34		ADJ VOTER APPROVED		=(2005)/(2009)=	.57738551
1712	TOTAL ADJUSTMENT			= (1900)+(1901) =	2011	COMMUNITY SERVICE	
	ADJ =(1709)-(1710)=	3.42				=(2006)/(2009)=	.02235457
1713	23 PAY 24 ADJ LIMIT	3.42	1903	REDUCTION DEBT EXCESS,	2012	GEN DEBT SERVICE	
1714	23 PAY 24 ADJ LEVY	3.42		NON-VOTER =GTR OF		=(2007)/(2009)=	.40025992
				[(921)OR(924)]X-1 =	2013	OPEB DEBT SERVICE	
						=(2008)/(2009)=	
1715	FY2024 LTFM DEBT LEVY		1904	OTHER OPEB DS ADJUST	2014	TOTAL	1.00000000
	ADJ =(1712)-(1713)=			(MEMO)NON-VOTER APPR			
**FY2023 LTFM DEBT LEVY ADJUST**			1905	TOTAL ADJUSTMENT	**ABATEMENT AID BY FUND (FROM**		
1716	FY2023 EST LTFM			NON-VOTER APPROVED	PART III OF FY2025 ABATE AID RPT)		
	DEBT LEVY AUTHORITY			= (1903)+(1904) =	2015	GENERAL	235.82
	(FROM WEBSITE				2016	COMMUNITY SERVICE	28.91
	FY2023 RPT, LINE 59)	44,472.54			2017	GENERAL DEBT SERVICE	
				**ABATEMENT ADJUSTMENTS**	2018	TOTAL	264.73
1717	21 PAY 22 LIMIT	44,472.54		**INITIAL ABATEMENT LEVY ADJUST**	2019	EST FY2025 ABATEMENT	
1718	21 PAY 22 LEVY	44,472.54				AID PRORATION FACTOR	1.00000000
1719	TOTAL ADJUSTMENT		2000	SCHOOL TAXES ABATED	**PRORATED ABATEMENT AID BY FUND**		
	= (1716)-(1717) =			IN 2023	2020	GENERAL	
				3,180.00-		=(2019)X(2015)=	235.82
1720	22 PAY 23 ADJ LIMIT		2001	SCHOOL TAXES ADDED	2021	COMMUNITY SERVICE	
1721	22 PAY 23 ADJ LEVY			IN 2023		=(2019)X(2016)=	28.91
			2002	NET CHANGE IN SCHOOL	2022	GENERAL DEBT SERVICE	
1722	23 PAY 24 ADJ LIMIT			TAXES		=(2019)X(2017)=	
1723	23 PAY 24 ADJ LEVY			= (2000)+(2001) =	2023	TOTAL	264.73
				3,180.00-			
1724	FY2023 DEBT LIMIT ADJUST		2003	ABATEMENT RECOVERY	**INITIAL ABATE LEVY ADJ BY FUND**		
	= (1720)+(1722) =			REVENUE [GTR OF ZERO	(ZERO IF NO LEVY AUTHORITY IN FUND)		
				OR -1X(2002)]	2024	GENERAL=(2003)-(2023)-	
1725	FY2023 DEBT LEVY ADJUST			3,180.00		(2025)-(2026)-(2027)=	1,600.26
	= (1721)+(1723) =		2023	FY2025 ABATEMENT AID	2025	COMMUNITY SERVICE [(2003)X	
				264.73		(2011)]-(2021) =	42.18
1726	FY2023 LTFM DEBT LEVY		2004	INITIAL ABATEMENT LEVY	2026	GENERAL DEBT SERV DBT [(2003)X	
	ADJ =(1719)-(1724)=			ADJUSTMENT		(2012)]-(2022) =	1,272.83
				= (2003)-(2023) =	2027	OPEB DEBT [(2003)X	
				2,915.27		(2013)] =	
1727	TOTAL DEBT SERV ADJUST				2004	TOTAL = (2003)-(2023)	2,915.27
	NON-VOTER APPROVED			**PAY 22 CERTIFIED LEVY PLUS**	**ABATEMENT INTEREST ADJUSTMENT**		
	= (1703)+(1704)+			AUDITOR ADJUSTMENT BY FUND	2028	ABATEMENT INTEREST	
	(1708)+(1715)+(1726)=	4,692.45-	2005	GENERAL		DEDUCTED FROM TAX	
				917,247.95		SETTLEMENTS IN 2023	180.47
			2006	COMMUNITY SERVICE			
				35,512.98			
			2007	GENERAL DEBT SERVICE			
				635,862.14			
			2008	OPEB DEBT SERVICE			
			2009	TOTAL			
				1,588,623.07			
1900	REDUCTION DEBT EXCESS,						
	VOTER APPROV = GTR OF						
	[(920)OR(923)] X-1 =						
1901	OTHER OPEB DS ADJUST						
	(MEMO) VOTER APPROVED						



***ABATEMENT INTEREST ADJ BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)	***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)	***ADVANCE ABATE ADJUST BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)
2029 GENERAL =(2028) -(2030) -(2031)-(2032)= 104.21	2051 GENERAL=(2043)-(2047) OR MEMO	2069 GENERAL=(2059)-(2068)- (2070)-(2071)-(2072)= 368.95-
2030 COMMUNITY SERVICE =(2028)X(2011)= 4.03	2052 COMMUNITY SERVICE =(2044)-(2048) OR MEMO	2070 COMMUNITY SERVICE =(2061)-(2065)=
2031 GENERAL DEBT SERVICE =(2028)X(2012)= 72.23	2053 GENERAL DEBT SERVICE =(2045)-(2049) OR MEMO	2071 GENERAL DEBT SERVICE =(2062)-(2066)=
2032 OPEB DEBT SERVICE =(2028)X(2013)=	2054 OPEB DEBT SERVICE =(2046)-(2050) OR MEMO	2072 OPEB DEBT SERVICE =(2063)-(2067)=
2028 TOTAL 180.47	2055 TOTAL	2073 TOTAL 873.00
<b>**FY2023 ABATEMENT AID ADJUST**</b> (ZERO IF NO LEVY AUTHORITY IN FUND)	<b>**ADVANCE ABATEMENT LEVY ADJUST**</b>	<b>**TOTAL INITIAL LEVY LIMITATION**</b> SUMMARY BEFORE OFFSETTING ADJUST
2033 GENERAL	2056 SCHOOL TAXES ABATED IN 1ST 6 MO OF 2024 873.00-	<b>**GEN FUND INITIAL LEVY SUMMARY**</b>
2034 COMMUNITY SERVICE	2057 SCHOOL TAXES ADDED IN 1ST 6 MO OF 2024	3000 GENERAL RMV VOTER APPROVED
2035 GENERAL DEBT SERVICE	2058 NET CHANGE IN SCHOOL TAXES (2056)+(2057) 873.00-	= (506)+(1347) = 293,831.03
2036 OPEB DEBT SERVICE	2059 TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1X(2058)] 873.00	3001 GENERAL RMV OTHER = (507)+(1348) = 79,088.71
2037 TOTAL		3002 GENERAL NTC VOTER APPROVED = (508)+(1349) =
<b>**TOTAL REGULAR ABATE LEVY ADJ**</b>	<b>**ADVANCE ABATEMENT AUTH BY FUND**</b>	3003 GENERAL NTC OTHER +(509)+(1350)+(2038) +(2051)+(2069) = 113,794.60
2038 GENERAL = (2024)+(2029)+(2033)= 1,704.47	2060 GENERAL = (2059) -(2061)-(2062)-(2063) 504.05	3004 TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 486,714.34
2039 COMMUNITY SERVICE = (2025)+(2030)+(2034)= 46.21	2061 COMMUNITY SERVICE =(2059)X(2011)= 19.52	
2040 GENERAL DEBT SERVICE = (2026)+(2031)+(2035)= 1,345.06	2062 GENERAL DEBT SERVICE =(2059)X(2012)= 349.43	
2041 OPEB DEBT SERVICE = (2027)+(2032)+(2036)=	2063 OPEB DEBT SERVICE =(2059)X(2013)	
2042 TOTAL 3,095.74	2059 TOTAL 873.00	<b>**COM SERV INITIAL LEVY SUMMARY**</b>
<b>**CARRY-OVER ABATE LEVY AUTHORITY**</b>	<b>**PREVIOUS ADVANCE ABATEMENT LEVY**</b> (PAY 23 PREVIOUS ADVANCE PLUS PAY 24 ADVANCE LEVY)	3005 TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) + (2052)+(2070) = 43,265.96
<b>**PAY 24 REGULAR ABATEMENT LIMIT**</b>	2064 GENERAL	
2043 GENERAL	2065 COMMUNITY SERVICE	
2044 COMMUNITY SERVICE	2066 GENERAL DEBT SERVICE	
2045 GENERAL DEBT SERVICE	2067 OPEB DEBT SERVICE	<b>**GEN DBT SERV INITIAL LEVY SUMMARY*</b>
2046 OPEB DEBT SERVICE	2068 TOTAL	3006 GEN DEBT SERVICE VOTER APPROVED = (810)+(1702)+(2040) + (2053)+(2071) = 563,043.86
<b>**PAY 24 REGULAR ABATEMENT LEVY**</b>		3007 GEN DEBT SERVICE OTHER = (811)+(1727)+(2040) + (2053)+(2071) = 101,650.40
2047 GENERAL		
2048 COMMUNITY SERVICE		
2049 GENERAL DEBT SERVICE		
2050 OPEB DEBT SERVICE		



***GEN DBT SERV INI SUMMARY CONT.***	***COLLECT NEGATIVE ADJUSTMENTS***	***COLLECT NEGATIVE ADJUSTMENTS***
3008 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 664,694.26	3020 GEN RMV VOTER NEGATIVE OFFSET	3032 GDS VOTER NEGATIVE OFFSET
**OPEB/PENSION DEBT SVC INITIAL** LEVY SUMMARY***	3021 GEN RMV OTHER NEGATIVE OFFSET	**COLLECT NEGATIVE ADJUSTMENTS** IN GENERAL DEBT SERV FUND
3009 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) + (2054)+(2072) =	3022 GEN NTC VOTER NEGATIVE OFFSET	3033 GDS OTH NEGATIVE OFFSET
3010 OPEB/PENSION DEBT SERVICE OTHER =(907)+(1903)+(2041) + (2054)+(2072) =	3023 GEN NTC OTHER NEGATIVE OFFSET	3034 GDS VOTER NET OFFSET ADJ = (3030)+(3032) =
3011 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	3024 COM SERV NEGATIVE OFFSET	3035 GDS OTH NET OFFSET ADJ = (3031)+(3033) =
***OFFSETTING ADJUSTMENTS*** (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV	3036 OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET GTR OF 0 OR [-(3009)]
**OFFSET CARRIED FORWARD**	3025 GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =	**POSITIVE OFFSETTING ADJUSTMENT** IN OPEB/PENSION DEBT SERV FUND
3012 GENERAL	3026 GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =	3037 OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET GTR OF 0 OR [-(3010)]
3013 GENERAL DEBT SERVICE	3027 GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =	3038 OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET
3014 OPEB/PENSION DEBT SERVICE	3028 GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =	**COLLECT NEGATIVE ADJUST** IN OPEB/PENSION DEBT SERV FUND
**POSITIVE OFFSETTING ADJUSTMENTS** IN GENERAL AND COM SERV FUNDS	3029 COM SERV NET OFFSET ADJ = (3019)+(3024) =	3039 OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET
3015 GENERAL RMV VOTER POSITIVE OFFSET GTR 0 OR [0-(3000)]	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND	**NET OFFSETTING ADJUSTMENTS** IN OPEB/PENSION DEBT SERV FUND
3016 GENERAL RMV OTHER POSITIVE OFFSET GTR 0 OR [0-(3001)]	3030 GDS VOTER POSITIVE OFFSET GTR OF 0 OR [-(3006)]	3040 OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =
3017 GENERAL NTC VOTER POSITIVE OFFSET GTR 0 OR [0-(3002)]	3031 GDS OTHER POSITIVE OFFSET GTR OF 0 OR [-(3007)]	3041 OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =
3018 GENERAL NTC OTHER POSITIVE OFFSET GTR 0 OR [0-(3003)]		
3019 COMMUNITY SERVICE POSITIVE OFFSET GTR 0 OR [0-(3005)]		







\*\*\*FY2024 TACONITE RECEIPT CONT.\*\*\*

\*\*\*LEVY LIMIT SUBJECT TO\*\*\*  
TACONITE ADJUSTMENT CONT.

4030 FY2024 TAC BLDG MAINT  
& REPAIR 4 CENTS/TON  
[NOT INCL IN (4023)]

4052 REMAINING REDUCTION  
= (4048)+(4051) =

\*\*LEVY LIMIT SUBJECT TO\*\*  
TACONITE ADJUSTMENT

4053 GEN OTH RMV = -1 X (LSR  
OF (4034) OR (4052))=  
4054 REMAINING REDUCTION  
= (4052)+(4053) =

4031 COMMUNITY SERVICE  
4032 OTHER GENERAL NTC

4055 OPER REF = -1 X (LSR  
OF (4036) OR (4054))=

4033 REDUCED OTHER NTC FOR  
LIMITED LTFM LEVY

4056 REMAINING REDUCTION  
= (4054)+(4055) =

4034 OTHER GENERAL RMV

4057 CAP PROJ = -1 X (LSR  
OF (4038) OR (4056))=

4035 OP REFERENDUM (VOTER)  
4036 = 50% OF (4035) =

4058 REMAINING REDUCTION  
= (4056)+(4057) =

4037 CAP PROJ LIMIT(VOTER)  
4038 = 50% OF (4037) =

4059 OPEB DEBT TAC ADJUST  
VOTER APPR= -1 X (LSR  
OF (4041) OR (4058))=

4039 NET OPEB DEBT SERV LEVY  
NON-VOTER APPR BONDS

4060 REMAINING REDUCTION  
= (4058)+(4059) =

4040 NET OPEB DEBT SERV LEVY  
FOR VOTER APPR BONDS  
4041 = 50% OF (4040) =

4061 GDS TACONITE ADJUST  
VOTER APPR= -1 X (LSR  
OF (4044) OR (4060))=

4042 NET GEN DEBT SERV LEVY  
NON-VOTER APPR BONDS

4062 TOTAL TACONITE LEVY  
LIMITATION ADJUST =  
(4045)+(4047)+(4049)+  
(4051)+(4053)+(4055)+  
(4057)+(4059)+(4061)=

4043 NET GEN DEBT SERV LEVY  
FOR VOTER APPR BONDS  
4044 = 50% OF (4043) =

4045 COM SERV = -1 X (LSR  
OF (4024) OR (4031))=  
4046 REMAINING REDUCTION  
= (4024)+(4045) =

4063 CITY/TOWNSHIP DISTRIBUTION  
= (4024)+(4062) =

4047 GEN OTH NTC = -1 X (LSR  
OF (4033) OR (4046))=  
4048 REMAINING REDUCTION  
= (4046)+(4047) =

4049 OPEB TACONITE ADJUST  
NON-VOTER = -1 X (LSR  
OF (4039) OR (4048))=  
4050 REMAINING REDUCTION  
= (4048)+(4049) =

4051 GDS TACONITE ADJUST  
NON-VOTER = -1 X (LSR  
OF (4042) OR (4050))=

FY2026 LEVY, AID & REVENUE SUMMARY  
BY FUND CONTINUES ON PAGE 29



5000 ***FY2026 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)	***GENERAL DEBT SERVICE FUND***	***TOTAL, ALL FUNDS***
**GENERAL FUND**	5013 GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)= 563,393.29	5025 TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) = 1,195,916.51
5001 GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)= 293,831.03	5014 GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)= 101,650.40	5026 TOTAL AID = (5006)+(5010) + (5016) = 3,678,690.84
5002 GENERAL RMV OTHER = (3001)+(3026) +(4053) = 79,088.71	5015 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) = 665,043.69	5027 TOTAL MAX EFFORT AID USED = (5017) =
5003 GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=	5016 TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) = 4,989.15	5028 TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) =
5004 GENERAL NTC OTHER = (3003)+(3028) +(4047)= 113,794.60	5017 MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=	5029 TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) = 4,873,714.83
5005 TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) = 486,714.34	5018 TACONITE RECEIPTS = -(4051)-(4061) =	
5006 TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(443)+(2020)= 3,665,904.31	5019 TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) 670,032.84 +(5017)+(5018)=	
	**OPEB/PENSION DEBT SERVICE FUND**	
5007 TACONITE RECEIPTS = -1*(4047)-(4053) - (4055)-(4057) =	5020 OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=	
5008 TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)= 4,152,618.65	5021 OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)=	
**COMMUNITY SERVICE FUND**		
5009 TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)= 43,265.96	5022 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =	
5010 TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 7,797.38	5023 TACONITE RECEIPTS = -(4049)-(4059) =	
5011 TACONITE RECEIPTS = -1*(4045) =	5024 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)	
5012 TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) 51,063.34		

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	369,969.40	76,138.37-	N/A			293,831.03
GEN-RMV OTHER-EXEMP	176,243.38	97,154.67-	N/A			79,088.71
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	176,923.16	64,464.08-	1,335.52			113,794.60
TOTAL GENERAL	723,135.94	237,757.12-	1,335.52			486,714.34
COM SERV-EXEMP	43,214.93	4.82	65.73			43,265.96
DEBT-VOTER-NONEXEMP	586,418.00	24,719.20-	1,694.49			563,393.29
DEBT-OTHER-NONEXEMP	106,342.85	4,692.45-				101,650.40
TOTAL DEBT SERV	692,760.85	29,411.65-	1,694.49			665,043.69
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	1,459,111.72	267,163.95-	3,968.74			1,195,916.51

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	792,572.42	486,714.34	305,858.08-	38.59-
COMMUNITY SERVICE	37,342.36	43,265.96	5,923.60	15.86
GENERAL DEBT SERVICE	642,944.09	665,043.69	22,099.60	3.44
OPEB DEBT SERVICE				
TOTAL	1,472,858.87	1,195,916.51	276,942.36-	18.80-

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	792,572.43			
COMMUNITY SERVICE	37,342.36			
GENERAL DEBT SERVICE	642,944.10			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	1,472,858.89			

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER	431,221.89	431,221.89	293,831.03		
(5002)	GENERAL-RMV OTHER	179,968.42	179,968.43	79,088.71		
(5003)	GENERAL-NTC VOTER					
(5004)	GENERAL-NTC OTHER	181,382.11	181,382.11	113,794.60		
(5009)	COMMUNITY SERV-NTC OTHER	37,342.36	37,342.36	43,265.96		
(5013)	GENL DEBT-NTC VOTER	555,390.70	555,390.70	563,393.29		*1
(5014)	GENL DEBT-NTC OTHER	87,553.39	87,553.40	101,650.40		*1
(5020)	OPEB DEBT-NTC VOTER					
(5021)	OPEB DEBT-NTC OTHER					
SUBTOTALS BY FUND						
(5005)	GENERAL FUND	792,572.42	792,572.43	486,714.34		
(5009)	COMMUNITY SERVICES FUND	37,342.36	37,342.36	43,265.96		
(5015)	GENERAL DEBT SERVICE FUND	642,944.09	642,944.10	665,043.69		
(5022)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	611,190.31	611,190.32	372,919.74		
	NET TAX CAPACITY	861,668.56	861,668.57	822,996.77		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	986,612.59	986,612.59	857,224.32		
	OTHER	486,246.28	486,246.30	338,692.19		
TOTAL LEVY						
	TOTAL LEVY	1,472,858.87	1,472,858.89	1,195,916.51		

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

FOOTNOTES:

\*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:						
(313)	1ST TIER RMV REFER	149,860.44	149,860.44	114,140.44		*2
(314)	2ND TIER RMV REFER	289,074.37	289,074.37	255,828.96		*2
(315)	UNEQUALIZED RMV REFER					
(1031)	FY2025 1ST TIER REF ADJUST			14,812.00-		*2
(1039)	FY2025 2ND TIER REF ADJUST	1,011.64	1,011.64	25,005.11-		*2
(1047)	FY2025 UNEQUAL REF ADJUST					
(1053)	FY2025 TBRA ALLOC ADJUST	3,900.00	3,900.00	4,440.00		*2
(1062)	FY2025 REF HOLD HARMLESS ADJ					
(1137)	FY2023 1ST TIER REF ADJUST	5,491.00-	5,491.00-	7,751.88-		
(1144)	FY2023 2ND TIER REF ADJUST	7,133.56-	7,133.56-	20,355.26-		
(1151)	FY2023 UNEQUAL REF ADJUST					
(1157)	FY2023 TBRA ALLOC ADJUST			12,654.12-		
(1169)	FY2023 REF HOLD HARMLESS ADJ					
(1334)	OTHER RMV REF ADJUST (MEMO)					
(3025)	RMV REF NET OFFSET ADJUST					
(4055)	REFERENDUM TACONITE ADJUST					
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	431,221.89	431,221.89	293,831.03		
GENERAL REFER MARKET VALUE OTHER:						
(310)	1ST TIER LOCAL OPTIONAL					*3
(238)	2ND TIER LOCAL OPTIONAL	156,964.80	156,964.80	137,036.80		*3
(242)	EQUITY	40,083.40	40,083.40	36,210.52		*3
(245)	TRANSITION	3,431.75	3,431.75	2,996.06		*3
(1011)	FY2025 LOR TIER 1 ADJUST			87,751.49-		*3
(1015)	FY2025 LOR TIER 2 ADJUST			13,652.80-		*3
(1019)	FY2025 EQUITY ADJUST	1,068.17	1,068.17	3,186.47-		*3
(1023)	FY2025 TRANSITION ADJUST			298.49-		*3
(1055)	FY2025 LOR TIER 1 TBRA ADJUST			185.08		*2
(1064)	FY2025 LOR TIER 1 HOLD HARM ADJ					
(1109)	FY2023 LOR TIER 1 ADJUST	8,073.32-	8,073.32-	21,996.28		
(1116)	FY2023 LOR TIER 2 ADJUST	8,446.08-	8,446.08-	11,384.40-		
(1123)	FY2023 EQUITY ADJUST	1,725.87-	1,725.87-	2,732.40-		
(1130)	FY2023 TRANSITION ADJUST	184.66-	184.66-	248.90-		
(1163)	FY2023 LOR TIER 1 TBRA ADJUST	3,149.76-	3,149.76-	81.08-		
(1175)	FY2023 LOR TIER 1 HOLD HARMLESS					
(1339)	OTHER ADJ, GEN OTHER RMV	.01-				
(3026)	GENERAL OTH RMV NET OFFSET ADJ					
(4053)	GENERAL OTH RMV TACONITE ADJUST					
(5002)	TOTAL GENERAL - RMV OTHER	179,968.42	179,968.43	79,088.71		

FOOTNOTES:

\*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

\*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.



LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER:						
INITIAL LEVIES:						
(232)	OPERATING CAPITAL	71,218.51	71,218.51	71,608.19		*3
(337)	ALT TEACHER COMP (Q COMP)					*4
(359)	ACHIEVEMENT & INTEGRATION					*5
(363)	FY2025 REEMPLOYMENT INS			15,464.64		
(365)	SAFE SCHOOLS	13,327.20	13,327.20	11,635.20		
(368)	SAFE SCHOOLS INTERMEDIATE					
(371)	JUDGMENT	29,217.50	29,217.50			*6
(373)	ICE ARENA					
(385)	FY2025 CAREER TECHNICAL	22,485.05	22,485.05	22,485.05		
(389)	FY2024 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)	20,150.00	20,150.00			
(444)	LT FACILITIES EQUAL	58,822.87	58,822.87	44,115.58		*4
(445)	LT FACILITIES UNEQUAL					
(455)	DISABLED ACCESS					
(489)	BUILDING/LAND LEASE	12,541.24	12,541.24	11,614.50		
(490)	COOP BUILDING REPAIR					
(491)	OTHER CAPITAL (MEMO)					
(494)	CONSOL/TRANSITION					
(495)	REORG OPERATING DEBT					
(496)	FY2025 HEALTH BENEFITS					
(497)	ADDITIONAL RETIREMENT					
(498)	SEVERANCE					
(499)	ADMINISTRATIVE DISTRICT					
(500)	SWIMMING POOL					
(501)	TREE GROWTH					
(502)	CONSOL/RETIREMENT					
(503)	ECON DEV ABATEMENT					
(504)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	227,762.37	227,762.37	176,923.16		

FOOTNOTES:

- \*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- \*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1003)	FY2025 OPER CAPITAL ADJUST	321.86	321.86	343.74-		*3
(1102)	FY2023 OPER CAPITAL ADJUST	294.12	294.12	277.15		
(1072)	FY2025 ALT TEACHER COMP ADJUST					*7
(1204)	FY2023 ALT TEACHER COMP ADJUST					
(1068)	FY2025 ACHIEVE & INTEG ADJUST	.01	.01			*5
(1182)	FY2023 ACHIEVE & INTEG ADJUST					*5
(1187)	FY2023 REEMPLOYMENT ADJUST	6,299.72	6,299.72			
(1192)	FY2023 SAFE SCHOOLS ADJUST	371.52-	371.52-	1,326.60-		
(1197)	FY2023 SAFE SCHOOLS INTERM ADJ					
(1230)	FY2023 CAREER TECHNICAL ADJUST	3,217.87-	3,217.87-	242.87-		
(1234)	FY2023 HEALTH BENEFITS ADJUST					
(1240)	FY2023 ANNUAL OPEB ADJUST			20,150.00-		
(1076)	FY2025 LTFM EQUAL ADJUST	4.17	4.17	34.30		
(1080)	FY2025 LTFM UNEQUAL ADJUST					
(1081)	FY2025 H&S REBATE ADJ					
(1088)	FY2024 LTFM EQUAL ADJUST	3,742.61-	3,742.61-			
(1095)	FY2024 LTFM UNEQUAL ADJUST					
(1215)	FY2023 LTFM EQUAL ADJUST	5,276.00-	5,276.00-	3,172.04-		
(1226)	FY2023 LTFM UNEQUAL ADJUST					
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE					
	GENERAL NTC OTHER	5,688.12-	5,688.12-	24,923.80-		

FOOTNOTES:

- \*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1327)	PAY 22 LEASE ADJUST		565.86		565.86	
(1328)	LEASE LEVY ADJ (MEMO)				1,404.72	
(1329)	OTHER CAPITAL ADJUST (MEMO)					
(758)	FY2026 FAC & EQUIP BOND ADJUST	41,258.00-	41,258.00-	40,945.00-		
(1331)	ECON DEV ABATE ADJUST					
(1332)	DEBT SURPLUS ADJUST					
(1346)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT				1,704.47	*10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST				368.95-	*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	40,692.14-	40,692.14-	38,204.76-		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	227,762.37	227,762.37	176,923.16		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	5,688.12-	5,688.12-	24,923.80-		
(5004)	TOTAL GENERAL - NTC OTHER	181,382.11	181,382.11	113,794.60		

FOOTNOTES:

\*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

\*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

\*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
COMMUNITY SERVICE:						
(609)	BASIC COMMUNITY EDUC	23,064.40	23,064.40	23,064.40		*13
(619)	EARLY CHILD FAMILY	14,823.35	14,823.35	17,350.53		*14
(624)	HOME VISITING	330.00	330.00	300.00		
(631)	ADULTS W/ DISABILITIES					
(636)	SCHOOL-AGE CARE			2,500.00		*14
(638)	OTHER COMM ED (MEMO)					
(1403)	FY2025 EARLY CHILD FAMILY ADJ	816.01-	816.01-	26.96-		
(1407)	FY2023 HOME VISITING ADJUST	59.38-	59.38-	31.78		
(1411)	FY2023 SCHOOL-AGE CARE ADJUST					
(1412)	ADULTS W/ DISABILITIES ADJUST					
(1415)	OTHER ADJUST (MEMO)					
(2039)	ABATEMENT ADJUSTMENT			46.21		*10
(2052)	CARRY-OVER ABATEMENT ADJUST					*11
(2070)	ADVANCE ABATEMENT ADJUST			19.52		*12
(4045)	COM SERV TACONITE ADJUST					
(5009)	TOTAL COMMUNITY SERVICE	37,342.36	37,342.36	43,265.96		

FOOTNOTES:

- \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
  - \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
  - \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
  - \*13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
  - \*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED:						
(806)	DEBT SERVICE-AID ELIG	582,134.00	582,134.00	586,418.00		*15
(808)	DEBT SERVICE-AID INELIG					*15
(778)	NATURAL DISASTER DEBT					*15
(1700)	REDUCTION FOR DEBT EXCESS	26,743.30-	26,743.30-	24,719.20-		
(1701)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT			1,345.06		*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST			349.43		*12,16
(3034)	GDS VTR NET OFFSET ADJUST					
(3506)	GDS VTR MAX EFFORT ADJ					
(4061)	GDS VTR TACONITE ADJUST					
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	555,390.70	555,390.70	563,393.29		*1
DEBT SERVICE OTHER:						
(807)	DEBT SERVICE-AID ELIG					*15
(809)	DEBT SERVICE-AID INELIG	41,258.00	41,258.00	40,945.00		*15
(769)	LT FACILITIES DEBT SERVICE	50,957.05	50,957.05	65,397.85		*15
(1708)	FY2025 LTFM DEBT SERV ADJ	3.42	3.42	.51		
(1715)	FY2024 LTFM DEBT SERV ADJ					
(1726)	FY2023 LTFM DEBT SERV ADJ					
(1703)	REDUCTION FOR DEBT EXCESS	4,665.08-	4,665.08-	4,692.96-		
(1704)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT					*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST					*12,16
(3035)	GDS OTH NET OFFSET ADJUST					
(3507)	GDS OTH MAX EFFORT ADJ					
(4051)	GDS OTH TACONITE ADJUST					
(5014)	TOTAL DEBT SERVICE OTHER	87,553.39	87,553.40	101,650.40		*1

FOOTNOTES:

- \*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- \*16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1903)	REDUCTION FOR DEBT EXCESS					
(1904)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST					
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER					

FOOTNOTES:

- \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- \*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT

**INDEPENDENT SCHOOL DISTRICT NO. 507**  
**SPECIAL EDUCATION TRANSPORTATION AGREEMENT**  
**WITH NICKEL TRANSPORTATION**  
**2023-2026**

This agreement is made effective August 01, 2023 by and between Independent School District 507, Nicollet, Minnesota, hereinafter described as "School District" and Nickel Transportation hereinafter described as "Bus Operator."

I.

For the consideration herein expressed, Bus Operator agrees with the School District:

1. To transport all special education students and short term point to point students required of the School District by the State of Minnesota for the period of this agreement.
2. To provide transportation equipment which at all times will conform to all standards for conventional school transportation as established by the State of Minnesota Department of Public Safety and all legal requirements of the State of Minnesota.
3. To comply with all statutes, policies, rules and regulations relating to school transportation adopted by the State of Minnesota and the Nicollet Board of Education.
4. To furnish drivers in good health and in possession of a current DOT physical and valid driver's license in adequate numbers and of proper qualifications for the type of vehicle driven to fulfill the requirements of this agreement.
5. To establish and enforce regulations for the rules relating to the conduct of such drivers and to evaluate all drivers on an annual basis.
6. To have on hand standby vehicles to be used in the event any buses or vans regularly transporting students shall be in inoperable.
7. To provide training so that all drivers shall meet the competencies specified by the Minnesota Department of Public Safety.
8. To have in place drug and alcohol testing as required by the Federal Government and State of Minnesota.
9. To submit to the School District any requested information for the annual transportation report by June 30.

II.

The School District agrees to pay the Bus Operator in consideration and compensation of their obligation for performance under this agreement as follows:

**2023-2024**

\$276.64 per day for wheelchair lift handicap route or ECSE route for every day that the student or students are eligible to attend (2.5 hrs. includes up to an AM and PM Route, additional ¼ hr. is \$11.90).

\$1.32 per mile or \$175.13 per day, whichever is greater, plus \$16.48 per hour driver's time for Special Education van routes for every day that the student or students are eligible to attend.

**2024-2025**

\$300.00 per day for wheelchair handicap route or ECSE Route for everyday that the student or students are eligible to attend (2.5 hrs. includes up to an AM and PM Route, additional ¼ hr. is \$12.90.)

\$1.60 per mile or \$180.00 per day whichever is greater, plus \$20.00 per hour driver's time for Special Education van routes for everyday that the student or students are eligible to attend.

**2025-2026**

\$315.00 per day for wheelchair handicap route or ECSE Route for everyday that the student or students are eligible to attend (2.5 hrs. includes up to an AM and PM Route, additional ¼ hr. is \$13.55.)

\$1.68 per mile Or \$189.00 per day whichever is greater, plus \$22.00 per hour driver's time for Special Education van routes for everyday that the student or students are eligible to attend.

This agreement will be based on gas at \$1.139 per gallon and diesel at a \$1.244 per gallon with the School District paying the difference above those prices.

Should the number of days transportation is required to decrease during the school year as a result of weather conditions, strikes, gas shortages, school closing and emergencies, compensation for all routes will not be decreased. If cancelled days are rescheduled, the School District will not incur any extra cost.

In any event that is beyond the control of the School District, State or Federal Government that would close schools, the School District would pay the Bus Operator for a regular school day that is not in session if the School District is able to collect transportation funding from the State or Federal Government. The Bus Operator will pay all employees a full day's wage for each day that school is closed.

The School District will not provide or require adult monitors on Special Education buses or vans on a regular basis. Approval by the Director of Special Education will be necessary for any use of adult monitors for the specific situations reviewed on a case by case basis. If the Superintendent, the Director of Special Education or the School District Designee approves the use of an adult monitor, the School District will hire and supervise the monitor.

The Bus Operator agrees to keep in effect public liability, property damage and umbrella liability insurance for each bus or van to insure against liabilities with the following minimum limits:

Automobile Liability Insurance	\$1,000,000 Combined Single Limit
Property Damage	\$100,000 Per Accident
Commercial General Liability Insurance	\$1,000,000 Per Occurrence
Umbrella Liability Insurance	\$1,000,000

The School District shall be listed as *designated insured* on the Automobile Liability Insurance and listed as *additional insured* on the General Liability Insurance.

The Bus Operator agrees to provide the School District a certificate of insurance evidencing such coverage. Worker's Compensation Insurance shall be maintained as required by law.

The Bus Operator shall not assign or transfer any part of the obligation and responsibility in this contract without the written approval of the School District.

The School District reserves the right to extend or renew this agreement at any time by direct negotiation with the Bus Operator.

This agreement will be in force and effect for a period commencing on August 01, 2023 and ending on July 31, 2026.

**IN WITNESS WHEREOF, the parties have executed this agreement below:**

**NICKEL TRANSPORTATION**

**INDEPENDENT SCHOOL DISTRICT NO. 507**

By \_\_\_\_\_

By \_\_\_\_\_

(Bus Operator)

(School Board Chair)

Dated \_\_\_\_\_

By \_\_\_\_\_

(School Board Clerk)

**CONTRACT ADDENDUM**

This is the Addendum to the contract between Nickel Transportation and ISD 507 for the 2023-2026 School Years which was originally signed on August 23, 2023 to establish the compensation rates for the 2024-2025 and 2025-2026 School Years.

**2024-2025**

\$300.00 per day for wheelchair handicap route or ECSE Route for everyday that the student or students are eligible to attend (2.5 hrs. includes up to an AM and PM Route, additional ¼ hr. is \$12.90.)

\$1.60 per mile or \$180.00 per day whichever is greater, plus \$20.00 per hour driver’s time for Special Education van routes for everyday that the student or students are eligible to attend.

**2025-2026**

\$315.00 per day for wheelchair handicap route or ECSE Route for everyday that the student or students are eligible to attend (2.5 hrs. includes up to an AM and PM Route, additional ¼ hr. is \$13.55.)

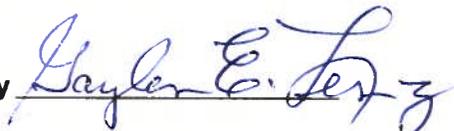
\$1.68 per mile or \$189.00 per day whichever is greater, plus \$22.00 per hour driver’s time for Special Education van routes for everyday that the student or students are eligible to attend.

All other terms and conditions that were agreed upon in the original contract are still in full force.

**IN WITNESS WHEREOF, the parties have executed this agreement below:**

**Nickel Transportation**

**Independent School District No. 507**

By   
(Bus Operator)

By \_\_\_\_\_  
(School Board Chair)

Dated \_\_\_\_\_

By \_\_\_\_\_  
(School Board Clerk)

Dear NPS School Board and Administration,

With the retirement of Michele Metzger, I will be taking over the plans and preparations for the Band and Choir Music Trips moving forward. I am very excited to be working with my new band colleague, Patrick Karl, to keep the trips as fun and educational as possible. With that being said, I would like to begin the preparations as soon as possible for our 2026 trip to Universal Studios in March of next year. Both Patrick and I are looking for your approval of this trip and are hoping we can begin looking at the 2025-2026 calendar so we can find dates that work for the trip deposits for each student.

Again, Patrick and I are excited to begin fundraising shortly and continue to work together to build our wonderful music program here at NPS.

Thank you for your consideration and continued support of the Music program at NPS,

Sean Benz, K-12 Vocal Music

Patrick Karl K-12 Instrumental Music



PROPERTY & CASUALTY

Proposal Prepared for  
ISD #507 Nicollet Public

Policy Period 09/01/2024 – 07/01/2025



# About Brown & Brown

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With a long-standing history of proven success, we continue to grow and thrive in the extremely competitive and ever-evolving insurance industry.

Our philosophy is to identify and focus on the exact needs of our clients through analyzing options and strategically planning effective risk management solutions. Achieving optimum results requires an enormous amount of time, good relationships and focus on our clients. It is our goal to solve problems for our clients – plain and simple. As succinctly stated in Brown & Brown's 2020 Annual Report, Brown & Brown is built on integrity, innovation, superior capabilities and discipline.

Our office leverages our massive global resources and offers deep specialties and market strength on behalf of its clients that is simply not possible from a smaller firm. Brown & Brown is headquartered in Daytona Beach, Florida, with operations at over 500 locations employing more than 16,000 teammates.



## Our Story

Brown & Brown Insurance was founded in 1939 as a two-partner firm and has risen to become one of the largest insurance brokerages in the world. Powered by a culture that values high performance and perseverance, Brown & Brown is arguably the most efficient operating platform in the insurance brokerage business. With a long-standing history of proven success, Brown & Brown continues to grow and thrive in the extremely competitive and constantly changing insurance industry.

## Our History

Brown & Brown Insurance was founded in Daytona Beach, Florida, in 1939 by cousins J. Adrian Brown and Charles Covington Owen. In 1959, Adrian's son, Hyatt, took leadership of the family business. Under his direction, the Brown & Brown vision of a lean and profit-oriented organization came into focus. Following a merger in 1993, the company became Poe & Brown, Inc., publicly traded on Nasdaq. In 1998, Poe & Brown was changed back to Brown & Brown and became listed on the New York Stock Exchange (NYSE: BRO), joining the S&P 500 in 2021. The company has continued to thrive under Chief Executive Officer (CEO) J. Powell Brown, who became the third generation of the family to lead the organization in 2009.

Powered by a culture that values high performance and perseverance, Brown & Brown has arguably the most efficient operating model in the insurance brokerage business. We consistently deliver high-quality solutions and services to a broad array of customers. With a precise and focused acquisition strategy, Brown & Brown has become one of the insurance industry's most powerful and influential leaders.

## Mission Statement

We are dedicated to making a positive difference in the lives of our customers by helping to protect what they value most.

## Guiding Principles

We believe in doing what is best for our customers, communities, teammates, carrier partners and shareholders—always. The cornerstones of our organization's guiding principles are people, performance, service and innovation.



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## Our Culture

Brown & Brown's deeply rooted culture is built on integrity, innovation, superior capabilities and discipline. Our culture is not built through "big company" messaging; it is created by those that put in the work and remain true to shared values and a commitment to always doing what is best for our customers and our communities.

## Discover Our Capabilities

As a successful business, you plan for the future and adapt as circumstances change your course. At Brown & Brown, we help you navigate the path forward, by taking a different approach to how you view, analyze and purchase insurance. Your exposures are unique, and you deserve coverage options designed to help protect your assets, interests and reputation. Our teams work to understand your business and your risk management plan by providing personalized local service complemented by the exceptional resources and capabilities of a national brokerage.



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# Preparing You for Tomorrow's Risks—Today™

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We pride ourselves on our ability to couple national strength with local, personalized service. Our local Brown & Brown Insurance Services, Inc. team is as connected to the more than 16,000 teammates across Brown & Brown and our team of companies as it is here in our community.

We have become a leading insurance brokerage because we view insurance differently and utilize our vast experience and wide-reaching network to deliver superior service and solutions to our customers, both big and small.

We believe that our teammates and the relationships they form with our customers are our strength. Our reputation has been built on a solid foundation of teamwork, strengthened by people who are dedicated to providing the highest degree of service. Our team thanks you for the opportunity to work together. Please find our contact information below.

## Service Team

Name	Role	Email	Business Phone
Timothy Schwartz	Account Executive	Tim.Schwartz@bbrown.com	(507)344-4507
Daniel Wolf	Account Representative	danny.wolf@bbrown.com	(507)344-4504



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# Named Insured

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## Named Insured

ISD #507 Nicollet Public

This list includes all the named insureds we presently have on your policies. Should any revisions to this listing be required, please notify our office immediately.

# Location

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Loc #	Address	City	State	Zip
1	One Pine Street	Nicollet	MN	56074



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# Property

## Premise Information:

Loc #	Bldg #	Description	Address	City	State	Zip
1	1	School	One Pine St.	Nicollet	MN	56074
1	2	Garage	One Pine St.	Nicollet	MN	56074
1	3	Pole Building	One Pine St.	Nicollet	MN	56074
1	4	Concession Stand	One Pine St.	Nicollet	MN	56074
1	5	Shed/Football Storage	One Pine St.	Nicollet	MN	56021
1	6	Shed/Softball Field	One Pine St.	Nicollet	MN	56021
1	7	Shed/Baseball Field	One Pine St.	Nicollet	MN	56021
1	8	Press Box	One Pine St.	Nicollet	MN	56021

## Commercial Property Blanket:

Description	Limit	Cause of Loss	Deductible
Blanket Property	\$49,439,978	Special form	\$5,000 / \$25,000
Business Income/Extra Expense	\$2,000,000 <i>** Coverage Included in Property Enhancement Form</i>	Special form	72 Hours
Property Off Premise/In Transit	\$50,000	Special form	\$1,000

## Subjects of Insurance:

Loc #	Bldg #	Subject of Insurance	Limit	Coins. %	Valuation	Cause of Loss	Ded
1	1	Building	\$41,108,388	100	Replacement Cost	Special form	\$25,000
1	1	Personal Property	\$7,415,417	100	Replacement Cost	Special form	\$25,000
1	1	Property In The Open	\$410,891	100	Replacement Cost	Special form	\$5,000
1	2	Building	\$137,763	100	Replacement Cost	Special form	\$5,000
1	2	Personal Property	\$139,236	100	Replacement Cost	Special form	\$5,000
1	3	Building	\$36,426	100	Replacement Cost	Special form	\$5,000
1	3	Personal Property	\$6,460	100	Replacement Cost	Special form	\$5,000
1	4	Building	\$122,720	100	Replacement Cost	Special form	\$5,000
1	4	Personal Property	\$18,883	100	Replacement Cost	Special form	\$5,000
1	5	Building	\$1,812	100	Replacement Cost	Special form	\$5,000
1	5	Personal Property	\$815	100	Replacement Cost	Special form	\$5,000
1	6	Building	\$1,812	100	Replacement Cost	Special form	\$5,000
1	6	Personal Property	\$815	100	Replacement Cost	Special form	\$5,000
1	7	Building	\$5,428	100	Replacement Cost	Special form	\$5,000

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1	7	Personal Property	\$784	100	Replacement Cost	Special form	\$5,000
1	8	Building	\$30,933	100	Replacement Cost	Special form	\$5,000
1	8	Personal Property	\$1,395	100	Replacement Cost	Special form	\$5,000

*Client ultimately chooses limits insured*

Note: Only limited coverage applies to outdoor fences, radio and TV antennas including satellite dishes, detached signs, trees, shrubs, and plants unless specifically scheduled on the policy.

**\$50,000 Wind / Hail Decutable Applies**

**Causes of Loss:**

Direct Physical Loss subject to the policy form's exclusions and limitations.

**Additional Interests:**

Loc #	Bldg #	Type	Name	Address	City	State	Zip
1	1	Loss payee	Toshiba Financial Services	fax 800-328-9092/Cust Service	Marshall	MN	56258

**Terms, Conditions, Endorsements, Exclusions, and/or Limitations include but are not limited to:**

- School Property Extension Endorsement
- Agreed Value Endorsement
- Equipment Breakdown Endorsement
- CP7370 Roof Surfacing Valuation Limitation**
- Flood Exclusion
- Earthquake Exclusion
- Mold Exclusion
- Electrical Damage or Mechanical Breakdown Excluded
- Vacancy/Unoccupancy Provisions may apply
- On and Off Premises Power Failure Excluded-Direct & Indirect Damage
- Certified Acts of Terrorism (TRIA 2006) is included
- Ordinance and Law



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## Coinsurance Clause

A clause under which you share in losses to the extent that you are underinsured at the time of loss. The insurer grants a reduced rate to you provided the amount of insurance carried is 80%, 90% or 100% of the insured property's total value, which is calculated at the time of loss. For example, if your coinsurance percentage is 80%, then you are agreeing that the amount of insurance you have chosen will be at least 80% of the total value at the time of the loss or you will share in the loss. The higher the coinsurance percentage, the greater the reduced rate, but you will share more in the loss if the amount chosen is less than required as determined at the time of the loss.

Examples of 80% Coinsurance with no deductible.

Building Value	Insured Carried	Loss	Insurance Pays
\$100,000	\$100,000	\$60,000	\$60,000
\$100,000	\$80,000	\$60,000	\$60,000
\$100,000	\$70,000	\$60,000	\$52,500

\*Amount Carried (\$70,000) divided by Amount Required (\$80,000) multiplied by Loss (\$60,000) minus deductible equals Recovery Amount.



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# General Liability

Coverage Type	Coverage Basis
Commercial General Liability	Occurrence
Employee Benefit Liability	Claims Made
School Violent Expense	Occurrence
School Leaders Liability/Professional	Claims Made

## Limits of Liability:

Coverage	Limit	Deductible	Deductible Type	Retro Date
General Aggregate	\$2,000,000	\$0	---	---
Products/Completed Ops Aggregate	\$2,000,000	\$0	---	---
Personal & Advertising Injury	\$1,000,000	\$0	---	---
Each Occurrence	\$1,000,000	\$0	---	---
Fire Damage	\$500,000	\$0	---	---
Medical Expense	\$10,000	\$0	---	---
Sexual Abuse Molestation	Included	\$0	---	---
Employee Benefits Per Person	\$1,000,000	\$1,000	Each Claim	09/01/2007
Employee Benefit Liability Aggregate	\$2,000,000	\$1,000	Each Claim	09/01/2007
Violent Event Response Each Event	\$1,000,000	\$0	---	---
Violent Event Response Each Person	\$25,000	\$0	---	---
Violent Event Response Aggregate	\$1,000,000	\$0	---	---
School Leaders Liability/Professional Each Loss	\$1,000,000	\$5,000	Each Claim	09/01/2007
School Leaders Liability/Professional Each Claimant	\$1,000,000	\$5,000	Each Claim	09/01/2007
School Leaders Liability/Aggregate	\$2,000,000	\$5,000	Each Claim	09/01/2007
Student Medical Payments	No Coverage	---	---	---

*Higher limits may be available.*

## Exposure Basis:

Location #	Description	Class Code	Premium Basis	Exposure
1	High School Students	47473	Other	124
1	Jr High & Elementary School Students	47471	Other	259
1	School Faculty/Corporal Punishment of Studens	47469	Other	77
1	Daycare Centers	41716	Other	50

## Forms:

Form Name
Student Med Pay Rejected on 9/1/21 renewal
Exclusion Med Pay - Daycare Center
Trampoline Exclusion



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## Defense Costs:

Defense costs incurred in the investigation and defense of any claim will be paid **in addition to** the stated limits of liability.

## Terms, Conditions, Endorsements, Exclusions, and/or Limitations include but are not limited to:

Premium is Subject to Audit.  
General Liability Schools Elite Extension Endorsement  
Certified Acts of Terrorism (TRIA 2006) is excluded  
Asbestos Exclusion  
Directors and Officers Liability Exclusion  
Foreign Liability Exclusion  
Fungi or Bacteria Exclusion  
Lead Exclusion  
Liquor Law Liability Exclusion  
Mold Exclusion  
Nuclear Energy Exclusion  
Pollution Liability Exclusion  
Professional Liability Exclusion  
Silica or Silica Related Dust Exclusion  
Communicable Disease Exclusion  
Animal Exclusion



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# Business Auto

## Coverages:

Coverage	Symbol	Limit
Combined single limit	1	\$1,000,000
Personal Injury Protection	5	Basic
Uninsured motorist combined single limit	6	\$1,000,000
Underinsured motorist combined single limit	6	\$1,000,000

*Higher limits may be available.*

## Garage Location Schedule:

Garage Loc #	Address	City	State	Zip
1	One Pine St.	Nicollet	MN	56074

## Vehicle Schedule:

Vehicle #	Year	Make	Model	VIN	Comp Ded	Coll Ded
2	2010	Chevy	Express AW	1GNUHCD4XA1179353	\$1000	\$1000
3	2020	Ford	150 Transit 10 passenger	1FMZK2C8XLKB19077	\$1000	\$1000
4	2023	Chrysler	Pacifica	2C4RC3BG4PR557083	\$1000	\$1000

### Vehicle Ownership

The Named Insured represents that all scheduled vehicles are titled to the Named Insured or leased to the Named Insured. If not, you must notify us immediately in order to obtain proper coverage not currently proposed.

### Autos Furnished to Individuals

If you furnish an auto to an individual that does not have a Personal Auto Policy or a Non-owned Auto Policy, please advise us so that we can recommend policy extensions or an additional policy to properly cover these individuals.



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Driver Schedule:

Driver #	Name	License State	Drivers License #
1	Nicole Lecy	MN	
2	Brianne Eldred	MN	
3	Tara Schmidt	MN	
4	Megan Oertli	MN	
5	Lisa Fischer	MN	
6	Karen Aarons	MN	
7	Larry Steece	MN	
8	Thomas Murphy	MN	
9	Jodi Murphy	MN	
10	Judy Radke	MN	
11	Barbara Rosin	MN	
12	Michele Metzger	MN	
13	Susan Wear	MN	
14	Crystal Bock	MN	
15	Kerrie Riley	MN	
16	Carrie Hoffman	MN	
17	Rebecca Hopp	MN	
18	Katy Meister	MN	
19	Ron Giefer	MN	
20	Naomi Volby	MN	
21	Rachel Flood-Grubb	MN	
22	McKenna Jones	MN	
23	Sam cotten	MN	
24	Becky Hopp	MN	
25	Kelly Neidecker	MN	
26	James Bernau	MN	



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## Auto Symbols

Symbol	Description
1	Any Auto
2	Owned Autos only. Only those autos you own (and for Liability Coverage any trailers you don't own while attached to power units you own). This includes those autos you acquire ownership of after the policy begins.
3	Owned private passenger autos only. Only the private passenger autos you own. This includes those private passenger autos you acquire ownership of after the policy begins.
4	Owned autos other than private passenger autos only. Only those autos you own that are not of the private passenger type (and for Liability Coverage any trailers you don't own while attached to power units you own). This includes those autos not of the private passenger type you acquire ownership of after the policy begins.
5	Owned autos subject to no-fault. Only those autos you own that are required to have no-fault benefits in the state where they are licensed or principally garaged. This includes those autos you acquire ownership of after the policy begins provided they are required to have no-fault benefits in the state where they are licensed or principally garaged.
6	Owned autos subject to a compulsory uninsured motorist's law. Only those autos you own that because of the law in the state where they are licensed or principally garaged are required to have and cannot reject Uninsured Motorists Coverage. This includes those autos you acquire ownership of after the policy begins provided they are subject to the same state uninsured motorist's requirement.
7	Specifically Described Autos. Only those autos described in item three of the declarations for which a premium charge is shown (and for Liability Coverage any trailers you don't own while attached to any power unit described in item three).
8	Hired Autos Only. Only those autos you lease, hire, rent or borrow. This does not include any auto you lease, hire, rent or borrow from any of your employees or partners or members of their households.
9	Non-owned Autos Only. Only those "autos" you do not own, lease, hire, rent or borrow and that are used in connection with your business. This includes "autos" owned by your employees or partners or members of their households but only while used in your business or your personal affairs.



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# Umbrella or Excess Liability

## Coverage / Limits:

Coverage Description	Occurrence	Aggregate	Self-Insured Retention	Basis
Umbrella	\$1,000,000	\$1,000,000	\$10,000	Occurrence

*Higher limits may be available.*

## Underlying Liability Policies:

Type Of Policy	Effective Date	Expiration Date
Employer's Liability	09/01/2024	09/01/2025
Employee Benefit Liability	09/01/2024	09/01/2025
Auto Liability	09/01/2024	09/01/2025
General Liability Occurrence	09/01/2024	09/01/2025

Coverage Line	Limit	Per
Automobile Liability	\$1,000,000	Combined Single Limit
Commercial General Liability	\$1,000,000	Each Occurrence
	\$1,000,000	Personal & Advertising Injury
	\$2,000,000	General Aggregate
	\$2,000,000	Products/Completed Operations Aggregate
Employee Benefits Liability	\$1,000,000	Each Occurrence
	\$2,000,000	Aggregate
Employers' Liability	\$500,000	Bodily Injury - Each Accident
	\$500,000	Bodily Injury by Disease - Policy Limit
	\$500,000	Bodily Injury by Disease - Each Employee

## Defense Costs:

Defense costs incurred in the investigation and defense of any claim will be paid **in addition to** the stated limits of liability.

## Terms, Conditions, Endorsements, Exclusions, and/or Limitations include but are not limited to:

Premium is not Subject to Audit  
 Certified Acts of Terrorism (TRIA 2006) is included  
 Pollution Exclusion  
 Care, Custody & Control of Real & Personal Property Exclusion  
 Uninsured Motorists Exclusion  
 Asbestos Exclusion  
 Employment Practices Liability Exclusion  
 Directors & Officers Liability Exclusion  
 Fiduciary Liability Exclusion

## Subjectivities:

Underlying carriers must be A.M. Best rating of A-VII or better



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# Cyber Liability

## Coverage Basis

Claims Made

## Limits of Liability:

Coverage	Limit	Retention
Aggregate Policy Limit of Liability	\$250,000	\$2,500
Network and Information Security Liability	\$250,000	\$2,500
Regulatory Defense and Penalties	\$250,000	\$2,500
Multimedia Content Liability	\$250,000	\$2,500
PCI Fines and Assessments	\$250,000	\$2,500
Breach Response Costs	\$250,000	\$2,500
Breach Response Services	\$250,000	\$0
Crisis Management and Public Relations	\$250,000	\$2,500
Ransom Ware & Cyber Extortion	\$250,000	\$2,500
Business Interruption and Extra Expenses	\$250,000	\$2,500 w/8 Hour waiting Period
Digital Asset Restoration	\$250,000	\$2,500
Funds Transfer Fraud	\$250,000	\$2,500
Retroactive Date	Full prior	
Continuity Date	09/01/23	

*Higher limits may be available.*



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# Workers' Compensation

## A. Workers' Compensation Insurance:

Part One of the policy applies to the Workers' Compensation Law of the states listed below:

State
MN

## B. Employers' Liability Insurance:

Part Two of the policy applies to work in each state listed in Item A

Each Accident Limit	Disease Policy Limit	Disease Each Employee
\$500,000	\$500,000	\$500,000

*Higher limits may be available.*

## C. Other States Insurance:

Part Three of the policy applies to the states, if any listed below:

Does not apply to ND, OH, WA, and WY (Monopolistic States).

## Rating Basis:

State	Class Code	Description	Payroll
MN	7382	Bus Co - Drivers	\$2,754
MN	8868	School/Clerical-Prof	\$2,897,897
MN	9101	School/All Other Emp	\$198,754

## Experience Modification Factors:

Description
Experience Modification 9/1/23 @ 1.53
Experience Modification 9/1/24 @ 1.13

Dividends cannot be guaranteed and are subject to declaration by the insurance company's board of directors.

Added States of Hire must be reported when payroll begins in that state.

**Policy is subject to audit.**



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# Proposal Premium Summary

Line of Business	Expiring Premium	Renewal Premium
Property	\$40,702	\$49,356
General Liability	\$4,740	\$5,068
School Leaders/Professional Liability	\$3,432	\$4,809
Automobile	\$4,290	\$4,468
Umbrella	\$1,212	\$606
ICW Work Comp	\$36,278	\$24,294
Coalition Cyber Liability	\$2,456	\$3,346
<b>Total</b>	<b>\$93,111</b>	<b>\$91,947</b>

\*Premium shown for 9/1/24-7/1/24 policy period for Cyber Liability

All other premiums shown are for 9/1/24-9/1/25 policy periods:  
EMC and ICW have agreed to cancel rewrite policies on 7/1/25.



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# A. M. Best

## A. M. Best Rating of Proposed Carriers:

Line of Business	Insurance Company	Rating	Admitted / Non-Admitted
Business Auto / General Liability / Directors and Officers / Umbrella	Employers Mutual Casualty Company	A / XIV	Admitted
Cyber Liability	Coalition Insurance Company	A- / VIII	Admitted
Commercial Property	EMCASCO Insurance Company	A / XIV	Admitted
Workers Compensation	Insurance Company of the West	A / XIV	Admitted

## General Rating:

Rating Categories	Rating Symbols	Rating Categories	Rating Symbols
Superior	A+ to A++	Marginal	C+ to C++
Excellent	A to A-	Weak	C to C-
Good	B+ to B++	Poor	D
Fair	B to B-		

These rating classifications reflect AM BEST's opinion of the relative position of each company in comparison with others, based upon averages within the Property-Casualty insurance industry. They are reflective of overall company services and standing within the industry.

## Financial Size Category:

Class	Range (\$ in Thousands)	Class	Range (\$ in Thousands)	Class	Range (\$ in Thousands)
Class I	Up-\$1,000	Class VI	\$25,000-\$50,000	Class XI	\$750,000-\$1,000,000
Class II	\$1,000-\$2,000	Class VII	\$50,000-\$100,000	Class XII	\$1,000,000-\$1,250,000
Class III	\$2,000- \$5,000	Class VIII	\$100,000-\$250,000	Class XIII	\$1,250,000-\$1,500,000
Class IV	\$5,000-\$10,000	Class IX	\$250,000-\$500,000	Class XIV	\$1,500,000-\$2,000,000
Class V	\$10,000-\$25,000	Class X	\$500,000-\$750,000	Class XV	\$2,000,000-Greater

The Financial Size Category is an indication of the size of an Insurer and is based on reported policyholder's surplus conditional or technical reserve funds, such as mandatory securities valuation reserve, or other investments and operating contingency funds and/or miscellaneous voluntary reserves in liabilities (\$ in Thousands)

This information has been provided to you so that consideration is given to the financial condition of our proposed carriers. The financial information disclosed is the most recent available to Brown & Brown, Inc. Brown & Brown, Inc. does not guarantee financial condition of the insurers listed above.



*This proposal is based upon the exposures made known to the Agency by you and contains only a general description of the coverage(s) and does not constitute a policy/contract. For complete policy information, including exclusions, limitations, and conditions, please refer to your policy. In the event of differences, the policy will prevail.*

# Understanding Claims-Made Policy

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The claims-made policy provides coverage that is triggered when a claim is made against the insured during the policy period, providing the claim occurred after the retroactive date.

## Current Policy Year:

The policy year begins on the effective date shown on the policy and expires on the expiration date also shown on the policy.

## Prior Acts or Retroactive Date:

This date is shown on the policy. This provision eliminates coverage for claims that took place prior to the specified retroactive date, even if the claim is first made during the policy period.

## Supplemental Extended Reporting Period (Tail Coverage):

This is a provision found within the claims-made policy that extends the length of the reporting period allowing the insured to report claims that are made against the insured after the policy has expired or been canceled, provided the claim took place during the expired/canceled policy. The ERP/Tail Coverage requires an additional premium and must be requested within the time frame as outlined in the policy.



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# Compensation Disclosure

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**Compensation.** In addition to the commissions or fees received by us for assistance with the placement, servicing, claims handling, or renewal of your insurance coverages, other parties, such as excess and surplus lines brokers, wholesale brokers, reinsurance intermediaries, underwriting managers and similar parties, some of which may be owned in whole or in part by Brown & Brown, Inc., may also receive compensation for their role in providing insurance products or services to you pursuant to their separate contracts with insurance or reinsurance carriers. That compensation is derived from your premium payments. Additionally, it is possible that we, or our corporate parents or affiliates, may receive contingent payments or allowances from insurers based on factors which are not client-specific, such as the performance and/or size of an overall book of business produced with an insurer. We generally do not know if such a contingent payment will be made by a particular insurer, or the amount of any such contingent payments, until the underwriting year is closed. That compensation is partially derived from your premium dollars, after being combined (or “pooled”) with the premium dollars of other insureds that have purchased similar types of coverage. We may also receive invitations to programs sponsored and paid for by insurance carriers to inform brokers regarding their products and services, including possible participation in company-sponsored events such as trips, seminars, and advisory council meetings, based upon the total volume of business placed with the carrier you select. We may, on occasion, receive loans or credit from insurance companies. Additionally, in the ordinary course of our business, we may receive and retain interest on premiums you pay from the date we receive them until the date of premiums are remitted to the insurance company or intermediary. In the event that we assist with placement and other details of arranging for the financing of your insurance premium, we may also receive a fee from the premium finance company.

If an intermediary is utilized in the placement of coverage, the intermediary may or may not be owned in whole or part by Brown & Brown, Inc. or its subsidiaries. Brown & Brown entities operate independently and are not required to utilize other companies owned by Brown & Brown, Inc., but routinely do so. In addition to providing access to the insurance company, the Wholesale Insurance Broker/Managing General Agent may provide additional services including, but not limited to: underwriting; loss control; risk placement; coverage review; claims coordination with insurance company; and policy issuance. Compensation paid for those services is derived from your premium payment, which may on average be 15% of the premium you pay for coverage, and may include additional fees charged by the intermediary.

**Questions and Information Requests.** Should you have any questions, or require additional information, please contact this office at (507) 388-2010 or, if you prefer, submit your question or request online at <http://www.bbinsurance.com/customerinquiry/>



*This proposal is based upon the exposures made known to the Agency by you and contains only a general description of the coverage(s) and does not constitute a policy/contract. For complete policy information, including exclusions, limitations, and conditions, please refer to your policy. In the event of differences, the policy will prevail.*

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