

Finance Committee Meeting

Tuesday, May 21, 2024 5:00 PM

Board Assembly Room, 1250 West Broadway Avenue, Minneapolis, Minnesota 55411

1) Call to Order and Roll Call

2) Adoption of Agenda

3) Approval of Minutes

3)a. February 22, 2024 Minutes

3)b. March 5, 2024 Minutes

3)c. March 19, 2024 Minutes

3)d. April 17, 2024 Minutes

3)e. April 30, 2024 Minutes

4) Reports and Discussion

4)a. Financial Statements

4)a.1. April 2024 Statements

5) Action Items

5)a. Proposed 2024-2025 Budget

5)b. Proposed 2024-2025 Capital Plan

6) Adjournment

**OFFICIAL MINUTES
MINNEAPOLIS BOARD OF EDUCATION**

**FINANCE COMMITTEE MEETING
FEBRUARY 22, 2024**

CALL TO ORDER AND ROLL CALL

Committee Chair Abdul Abdi called the meeting to order at 4:03 p.m., a quorum being present.

Present: Directors Ira Jourdain (arrived after roll call at 4:15 p.m.), Kim Ellison (arrived after roll call at 4:12 p.m.), Collin Beachy, Joyner Emerick, Abdul Abdi (5)

Absent: (0)

APPROVAL OF AGENDA

Beachy moved to approve the agenda.

On a voice vote, the motion was adopted unanimously.

ACCEPTANCE OF MINUTES

Beachy moved to approve the minutes from the January 16, 2024 meeting.

On a voice vote, the motion was adopted unanimously.

REPORTS AND DISCUSSION

Financial Statements: January 2024

Staff presented the financial statements from January 2024.

2024-2025 Budget Development Update

Staff provided an update on the 2024-25 budget development process.

ADJOURNMENT

Without objection, Chair Abdi adjourned the meeting at 5:0 p.m.

Minutes submitted by Ryan Strack, Assistant to the Superintendent and Board.

Meeting materials: <https://meetings.boardbook.org/Public/Agenda/1807?meeting=624414>

**OFFICIAL MINUTES
MINNEAPOLIS BOARD OF EDUCATION**

**FINANCE COMMITTEE MEETING
MARCH 5, 2024**

CALL TO ORDER AND ROLL CALL

Committee Chair Abdul Abdi called the meeting to order at 4:01 p.m., a quorum being present.

Present: Directors Ira Jourdain, Collin Beachy, Joyner Emerick, Abdul Abdi (4)

Absent: Director Kim Ellison (1)

APPROVAL OF AGENDA

Beachy moved to approve the agenda.

On a voice vote, the motion was adopted unanimously.

REPORTS AND DISCUSSION

Proposed 2024-2025 Budget Presentation

Staff presented an overview of the proposed 2024-2025 budget with a focus on school budget allocations.

ADJOURNMENT

Without objection, Chair Abdi adjourned the meeting at 5:30 p.m.

Minutes submitted by Ryan Strack, Assistant to the Superintendent and Board.

Meeting materials: <https://meetings.boardbook.org/Public/Agenda/1807?meeting=626126>

**OFFICIAL MINUTES
MINNEAPOLIS BOARD OF EDUCATION**

**FINANCE COMMITTEE MEETING
MARCH 19, 2024**

CALL TO ORDER AND ROLL CALL

Committee Chair Abdul Abdi called the meeting to order at 5:04 p.m., a quorum being present.

Present: Directors Ira Jourdain, Collin Beachy, Kim Ellison (arrived after roll call at 5:08 p.m.), Joyner Emerick, Abdul Abdi (5)

Absent: (0)

APPROVAL OF AGENDA

Beachy moved to approve the agenda.

On a voice vote, the motion was adopted unanimously.

REPORTS AND DISCUSSION

Proposed 2024-2025 Budget Presentation

Staff presented an overview of the proposed 2024-2025 budget with a focus on department budget allocations.

February 2024 Statements

Due to time limitations, the February 2024 Financial Statements were not presented during the meeting. Rather, they were posted on the agenda for review.

ADJOURNMENT

Without objection, Chair Abdi adjourned the meeting at 6:43 p.m.

Minutes submitted by Ryan Strack, Assistant to the Superintendent and Board.

Meeting materials: <https://meetings.boardbook.org/Public/Agenda/1807?meeting=627552>

**OFFICIAL MINUTES
MINNEAPOLIS BOARD OF EDUCATION**

**FINANCE COMMITTEE MEETING
APRIL 17, 2024**

CALL TO ORDER AND ROLL CALL

Committee Chair Abdul Abdi called the meeting to order at 5:34 p.m., a quorum being present.

Present: Directors Ira Jourdain (arrived after roll call at 5:46 p.m.), Kim Ellison, Collin Beachy, Joyner Emerick, Abdul Abdi (5)

Absent: (0)

APPROVAL OF AGENDA

Ellison moved to approve the agenda.

On a voice vote, the motion was adopted unanimously.

REPORTS AND DISCUSSION

Budget Priorities Discussion

Staff presented an overview of the capital planning and construction process as well as an update on the proposed fiscal year 2024-2025 capital plan and updated Long-Term Facilities Maintenance (LTFM) capital plan.

ADJOURNMENT

Without objection, Chair Abdi adjourned the meeting at 6:48 p.m.

Minutes submitted by Ryan Strack, Assistant to the Superintendent and Board.

Meeting materials: <https://meetings.boardbook.org/Public/Agenda/1807?meeting=632175>

**OFFICIAL MINUTES
MINNEAPOLIS BOARD OF EDUCATION**

**FINANCE COMMITTEE MEETING
APRIL 30, 2024**

CALL TO ORDER AND ROLL CALL

Committee Chair Abdul Abdi called the meeting to order at 5:03 p.m., a quorum being present.

Present: Directors Ira Jourdain (arrived after roll call at 5:46 p.m.), Kim Ellison, Collin Beachy, Joyner Emerick, Abdul Abdi (5)

Absent: (0)

APPROVAL OF AGENDA

Beachy moved to approve the agenda.

On a voice vote, the motion was adopted unanimously.

REPORTS AND DISCUSSION

Financial Statements: March 2024

Staff presented the financial statements from March 2024.

Fiscal Year 2024-2025 Capital Plan and Updated Long-Term Facilities Maintenance (LTFM) Plan

Staff presented an overview of the capital planning and construction process as well as an update on the proposed fiscal year 2024-2025 capital plan and updated Long-Term Facilities Maintenance (LTFM) capital plan.

2024-2025 Budget Development Update

Staff provided an update on the 2024-25 budget development process.

ADJOURNMENT

Without objection, Chair Abdi adjourned the meeting at 6:35 p.m.

Minutes submitted by Ryan Strack, Assistant to the Superintendent and Board.

Meeting materials: <https://meetings.boardbook.org/Public/Agenda/1807?meeting=633975>

Monthly Financial Report April 30, 2024

Unaudited Report

Prepared By: Finance Division

Prepared For: Finance Committee

www.mpls.k12.mn.us

John B. Davis Education and Service Center | 1250 W. Broadway Ave. Minneapolis, MN 55411



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Monthly Finance Highlights

Ending Fund Balance for Operating Funds Month Ended April 30, 2024

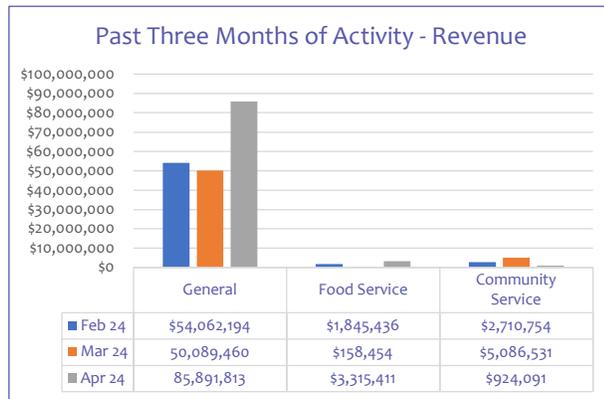
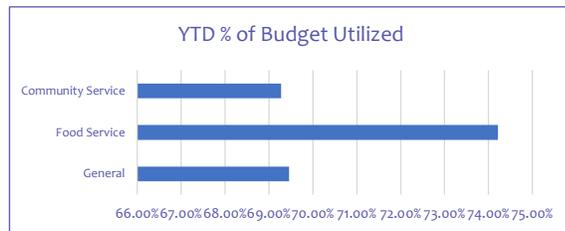
Minneapolis Public School began the fiscal year in compliance with the District balance fund policy. Minneapolis Public School is projected to be in compliance at the end of this fiscal year with the District fund policy. Current fund balance is \$87,621,973. District policy dictates that the unassigned portion of General Fund balance be at least 8.0%. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year.

	General	Food Service	Community Service
Month \$ Ending balance	\$87,621,973	(\$2,355,644)	\$6,075,669

Revenue Highlights for Operating Funds As of April 30, 2024

General Fund revenue during the month was \$85,891,813. Year to date General Fund revenue was \$482,522,026 (69.46% percent of budgeted revenue). Revenue activity in other funds are stated below:

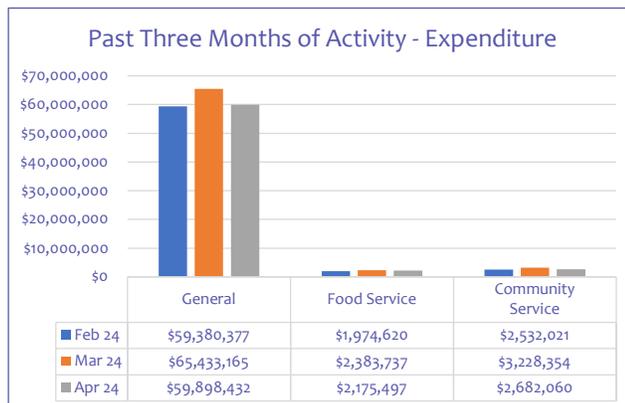
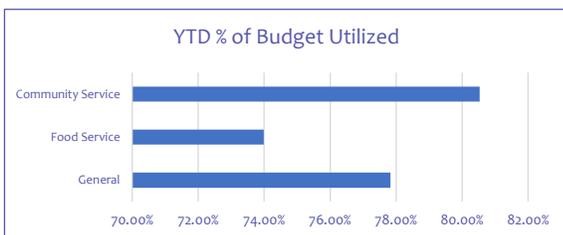
Revenue Year-To-Date Totals	
General	\$482,522,026
Food Service	\$16,688,410
Community Service	\$24,921,087



Expenditures Highlights for Operating Funds As of April 30, 2024

General Fund expenditures during the month was \$59,898,432 while YTD expenditures totaled \$538,185,504 (YTD actuals as a % of budget totaled 77.82%). Expenditures activity in other funds are stated below:

Expenditures Year-To-Date Totals	
General	\$538,185,504
Food Service	\$19,842,965
Community Service	\$26,471,605



*Note: Food service fund balance does not reflect nonspendable portion, such as inventory.

**Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended April 30, 2024**

Revenue Summary

Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
General Fund					
Local Sources	145,848,250	87,457,540	60.0%	78,875,209	59.6%
State Sources	387,105,129	300,711,293	77.7%	273,695,844	76.9%
Federal Sources	145,626,310	93,709,359	64.3%	95,635,353	63.4%
Other	16,111,002	643,834	4.0%	238,013	9.1%
Total	694,690,691	482,522,026	69.5%	448,444,420	69.8%
Operating Funds					
Food Service Fund	22,487,000	16,688,410	74.2%	10,847,708	57.3%
Community Service Fur	35,972,036	24,921,087	69.3%	27,961,871	75.6%
Non-Operating Funds					
Building Construction Fur	83,908,725	97,386,239	116.1%	73,282,739	96.2%
Debt Service Fund*	92,497,284	56,681,365	61.3%	125,316,846	137.5%
Total All Funds	929,555,736	678,199,126	73.0%	685,853,584	79.3%

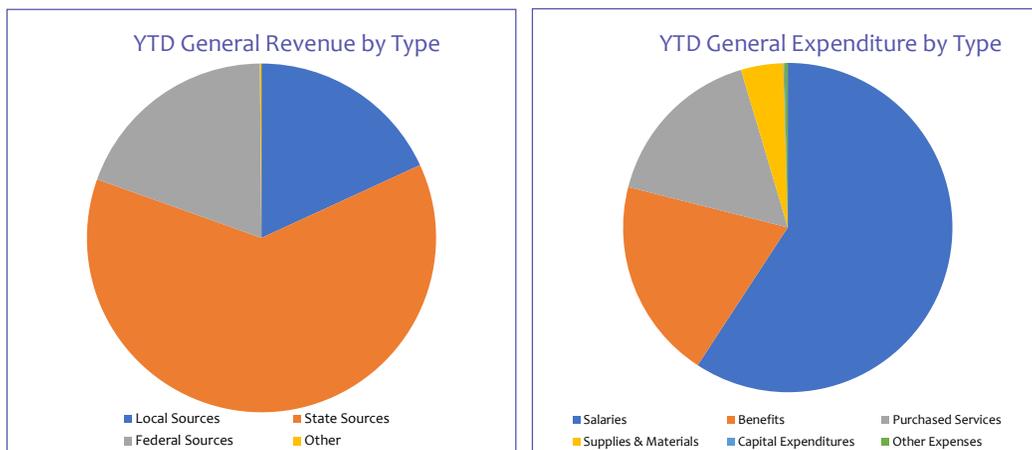
*For the purposes of this report, other financing sources are reported as revenue

Expenditure Summary

Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
General Fund					
Salaries	391,532,285	318,637,188	81.4%	296,690,000	79.8%
Benefits	142,117,625	106,338,110	74.8%	97,072,529	73.6%
Purchased Services	117,123,922	88,542,280	75.6%	78,765,423	59.5%
Supplies & Materials	31,437,816	22,424,747	71.3%	17,083,529	66.3%
Capital Expenditures	793,909	356,957	45.0%	399,741	266.7%
Other Expenses	8,528,147	1,886,221	22.1%	1,475,832	21.4%
Total	691,533,704	538,185,504	77.8%	491,487,054	73.5%
Operating Funds					
Food Service Fund	26,819,050	19,842,965	74.0%	18,544,129	90.0%
Community Service Fund	32,872,032	26,471,605	80.5%	25,287,475	66.2%
Non-Operating Funds					
Building Construction Fund	132,002,128	86,992,042	65.9%	69,931,153	49.2%
Debt Service Fund*	92,497,294	98,539,502	106.5%	97,846,748	107.4%
Total All Funds	975,724,208	770,031,618	78.9%	703,096,559	73.2%

*For the purposes of this report, other financing uses are included in expenditures.

YTD General Fund Revenue & Expenditure by Type



Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended April 30, 2024

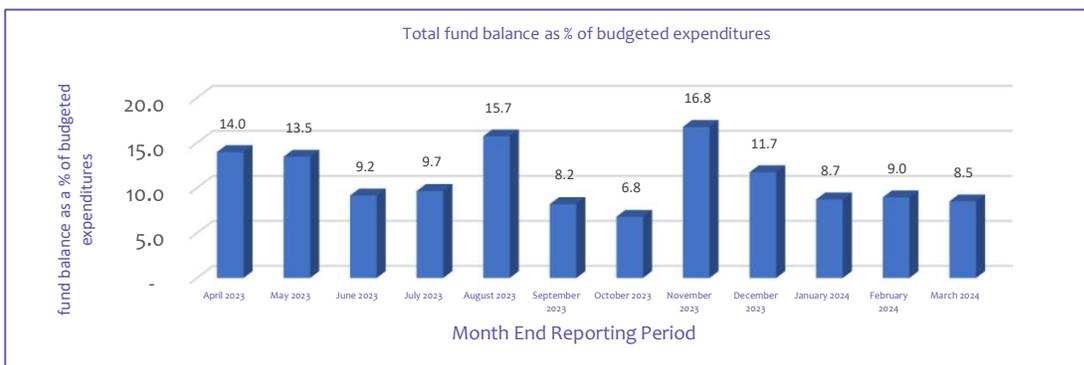
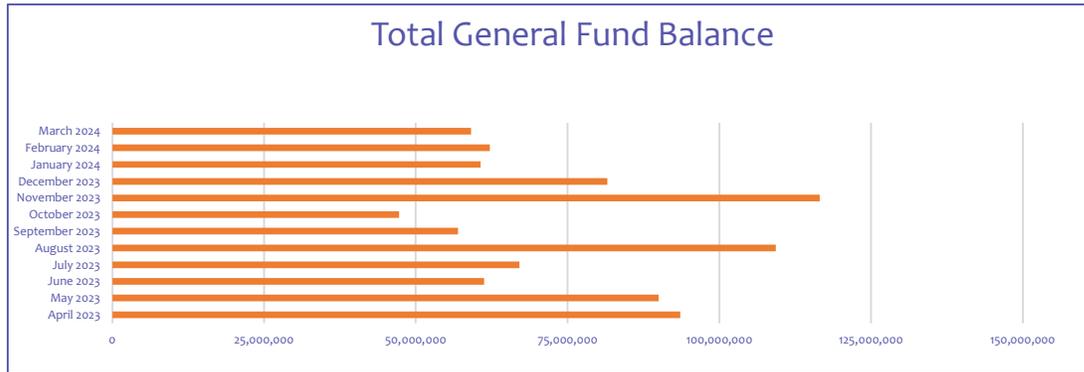
	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
Revenues					
Local sources					
Property taxes	145,848,250	69,948,712	48.0%	67,018,254	50.6%
Earnings on investments	2,000,000	5,661,839	283.1%	3,058,337	152.9%
Other local and county revenues	14,111,002	11,846,989	84.0%	8,798,618	1430.2%
Revenue from state sources	387,105,129	300,711,293	77.7%	273,695,844	76.6%
Revenue from federal sources	145,626,310	93,709,359	64.3%	87,276,449	57.8%
Sale and other conversion of assets	-	643,834	0.0%	238,013	0.0%
Total Revenues	694,690,691	482,522,026	69.5%	440,085,516	68.5%
Expenditures					
Current					
Administration	12,315,356	15,596,459	126.6%	14,046,215	36.6%
District support services	50,040,939	39,391,543	78.7%	30,077,656	73.6%
Elementary and secondary regular	304,897,855	229,600,722	75.3%	209,097,573	79.7%
Vocational education instruction	6,843,107	4,371,933	63.9%	4,407,815	82.7%
Special education instruction	133,611,176	94,181,263	70.5%	95,402,343	73.5%
Community education and services	63,344	-			
Instructional support services	55,986,048	38,197,202	68.2%	31,285,606	75.6%
Pupil support services	104,369,589	82,516,857	79.1%	71,840,334	65.8%
Sites and buildings	48,499,564	31,756,433	65.5%	33,532,068	84.1%
Fiscal and other fixed cost programs	(25,877,983)	2,216,135	(8.6%)	1,397,702	100.2%
Capital Outlay					
Administration	-	1,084	0.0%	-	0.0%
District support services	-	500	0.0%	-	0.0%
Elementary and secondary regular	638,655	101,113	15.8%	186,973	18697.3%
Vocational education instruction	-	-	0.0%	23,476	0.0%
Special education instruction	-	35,544	0.0%	6,828	0.0%
Instructional support services	81,033	56,839	70.1%	51,490	815.2%
Pupil support services	15,500	6,957	0.0%	24,648	0.0%
Sites and buildings	49,521	154,921	312.8%	106,326	75.6%
Total Expenditures	691,533,704	538,185,504	77.8%	491,487,054	73.5%
Excess of Revenues Over (Under) Expenditures	3,156,987	(55,663,478)		(51,401,538)	
Other Financing Sources					
Lease financing	-	-	0.0%	-	0.0%
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	3,156,987	(55,663,478)		(51,401,538)	
Fund Balances					
June 30, 2023		143,285,451			
April 30, 2024		87,621,973			

Minneapolis Public Schools
Special School District No. 1
General Fund Balance Sheet
April 30, 2024

Assets	<u>Current Year</u>	<u>Prior Year</u>
Cash and investments	78,974,435	97,938,512
Cash and investments held by trustee	-	-
Due from food service fund (negative cash)	2,355,644	7,603,234
Receivables		
Current property taxes receivable	71,182,485	65,216,633
Delinquent property taxes receivable	791,906	867,727
Due from other Minnesota school districts	4,691	2,297
Due from the Minnesota Department of Education	1,580,375	1,890,010
Due from the federal government through MDE	81,086,126	58,574,440
Due from the federal government directly	1,307,209	84,085
Due from other governmental units	2,134,821	1,662,740
Other receivables	1,889,206	1,670,426
Prepaid items	4,838,400	10,008,639
Inventory	171,134	124,920
Total assets	<u>246,316,431</u>	<u>245,643,664</u>
Liabilities		
Salaries and compensated absences payable	28,838,505	28,142,474
Payroll deductions and contributions payable	4,271,246	7,075,583
Accounts and contracts payable	3,167,949	2,187,600
Due to other governmental units	(27,290)	-
Unearned revenue	(3,609)	7,753
Total liabilities	<u>36,246,801</u>	<u>37,413,410</u>
Deferred Inflows of Resources		
Property taxes levied for subsequent expenditures	121,587,994	113,606,563
Unavailable revenue - delinquent property taxes	791,906	867,727
Deferred Inflow - lease revenue	67,756	203,276
Total deferred inflows of resources	<u>122,447,656</u>	<u>114,677,566</u>
Fund Balances		
Total fund balances	<u>87,621,973</u>	<u>93,552,687</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>246,316,431</u>	<u>245,643,663</u>

Cash and investments are net of salaries & compensated wages payable

General Fund - Fund Balance Analysis



District policy dictates that the unassigned portion of General Fund balance be at least 8.0% of budgeted expenditures. The above graphs display total fund balance, unassigned in a portion of the overall fund balance of MPS.

Overview of fund balance types

Nonspendable – assets that are inherently Nonspendable (inventory and prepaid expenditures).

Restricted – amounts that are subject to externally enforceable legal purpose restrictions.

Assigned – amounts that are subject to a purpose constraint that represents an intended use established by The District

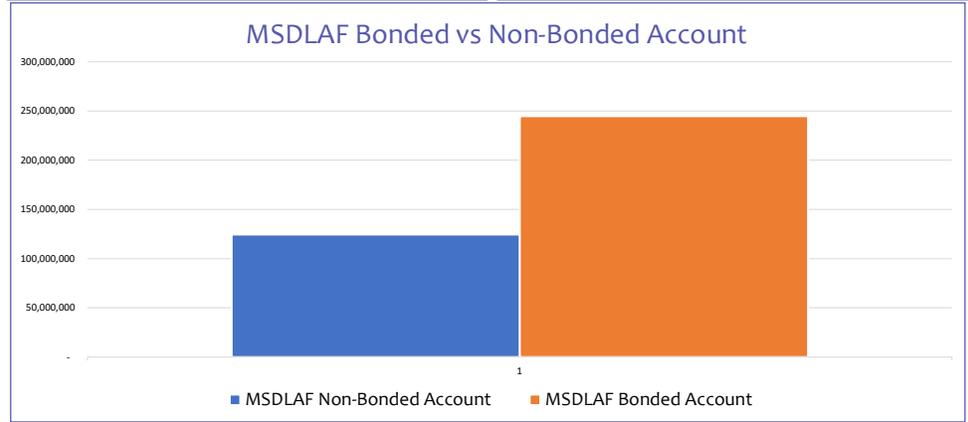
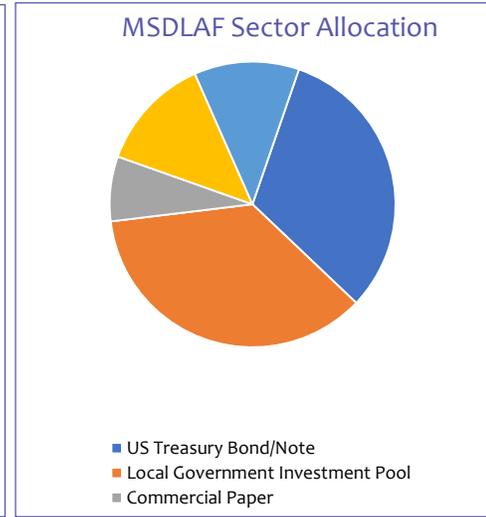
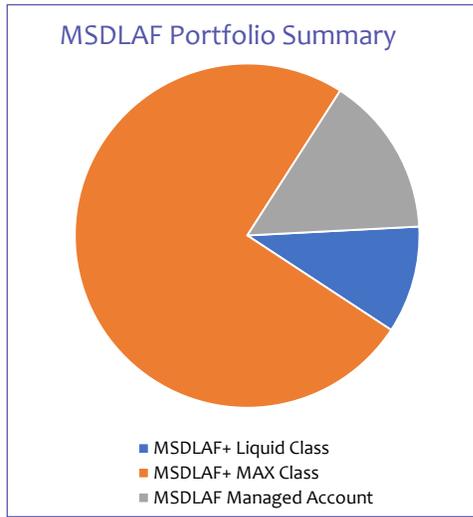
Unassigned – represents the residual classification for the government's general fund

As displayed in the bar graph above, the District receives revenue throughout the year unevenly causing the fund balance bar graph to show a U shaped curve. The District receives most of their funds during the first third and end of the school year. Due to uneven revenue collection during the year, the District must set aside funding for the periods to remain in operations. This additional reconciling item is being displayed as "fluctuations of revenue during the year" as part of assigned. Assigned fund balance is fully reconciled during the course of the annual audit process at June year end.

**Minneapolis Public Schools
Special School District No. 1**
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended April 30, 2024

MSDLAF Investment Accounts*	2024 April
MSDLAF	
General Investments	61,803,230
General	60,883,741
Payroll	1,898,622
2016B GO Bonds (LTFM)	13,004
2016C COP's	940,059
2017A GO Bonds	3,692,096
2017B GO Bonds (LTFM)	4,858,185
2017C COP's	4,442,674
2018A GO Bonds	1,621
2018B GO Bonds (LTFM)	2,421,453
2019A GO Bonds	11,623,508
2019B GO Bonds (LTFM)	17,498,581
2020B GO Bonds	32,809,514
2020C GO Bonds (LTFM)	18,531,961
2021B GO Bonds	24,040,456
2021C GO Bonds (LTFM)	16,666,826
2022A GO Bonds	16,546,984
2022B GO Bonds (LTFM)	2,282,732
2023A GO Bonds	40,045,294
2023B GO Bonds	48,150,507
Total Fair Market Value	369,151,049

Non MSDLAF Accounts*	
US Bank	89
Wells Fargo	9,406
Cash with Fiscal Agents	33,809,818
Student Activity Accounts	550,591
Total Non MSDLAF	34,369,904
Total Cash & Investments	403,520,953



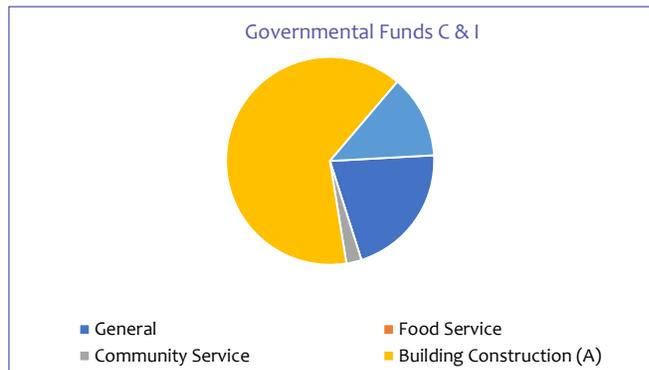
*Note 1: These amounts represent cash balances and do not take into account pending transactions (outstanding checks, deposits in transit, etc.).

*Note 2: Cash & Investments balances for non-governmental funds may also be displayed above, however aren't included in cash on hand table.

*Note 3: All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as state & federal guidelines.

Month End Governmental Funds Cash and Investments

Governmental Funds	Balances
Operating Funds	
General	\$78,974,435
Food Service	\$0
Community Service	\$8,895,030
Non-Operating Funds	
Building Construction (A)	\$240,372,920
Debt Service	\$48,743,811

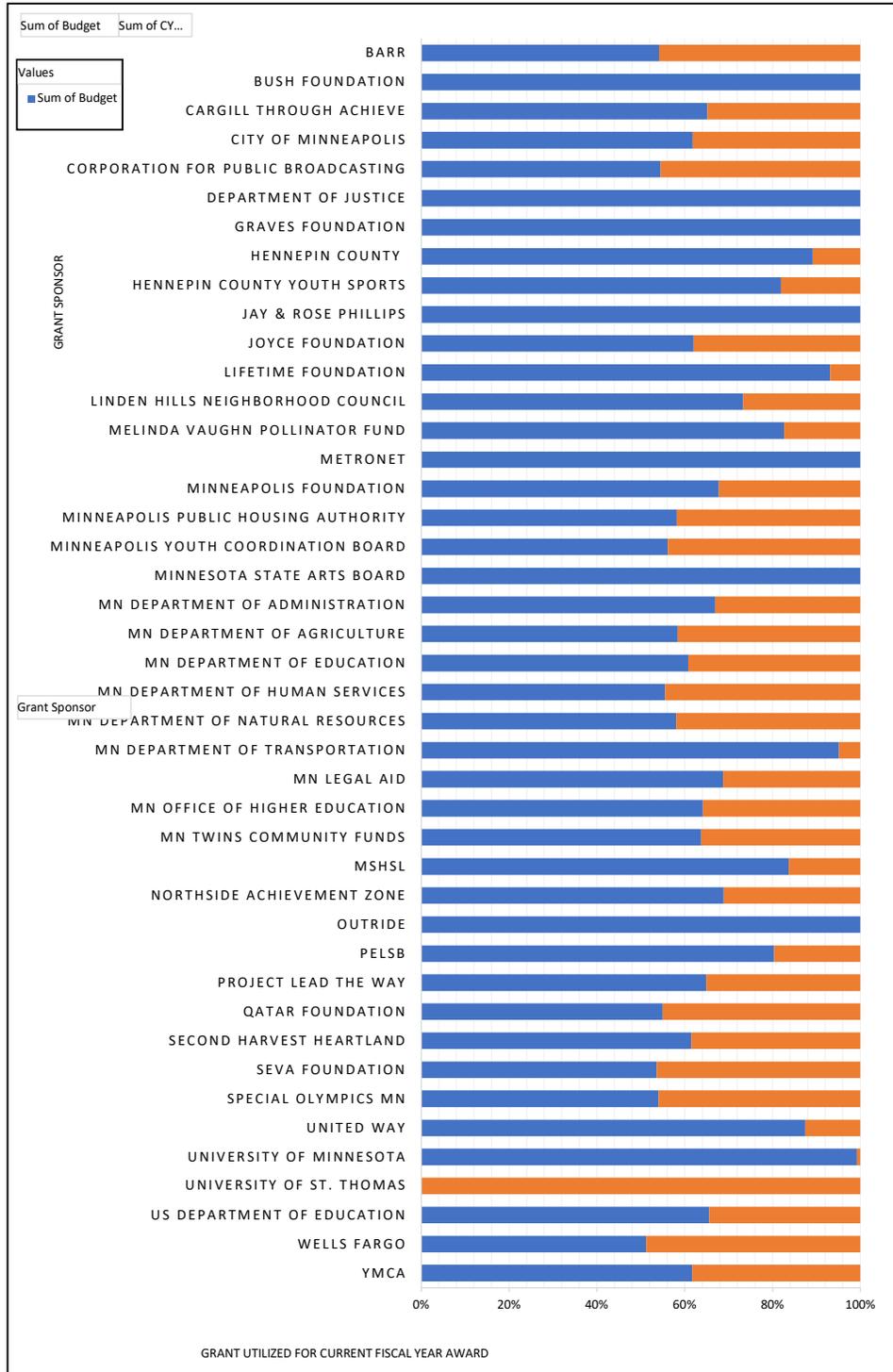


(A) A significant portion of The District's Cash and Investment is in the building construction fund. This funding must be spent on capital

**Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended April 30, 2024**

Grant Sponsor	Current Grant Budget	Current Expenditures
BARR	25,531.53	21,568.04
Bush Foundation	22,140.00	-
Cargill through Achieve	1,065,724.85	569,512.93
City of Minneapolis	304,768.77	188,027.47
Corporation for Public Broadcasting	201,805.62	168,416.57
Department of Justice	153,750.00	-
Graves Foundation	7,000.00	-
Hennepin County	220,456.00	26,798.95
Hennepin County Youth Sports	574,457.31	126,211.37
Jay & Rose Phillips	97,704.30	-
Joyce Foundation	125,984.00	77,125.14
Lifetime Foundation	37,193.54	2,741.32
Linden Hills Neighborhood Council	1,000.00	362.89
Melinda Vaughn Pollinator Fund	2,791.63	587.99
Metronet	500.00	-
Minneapolis Foundation	182,024.80	86,671.98
Minneapolis Public Housing Authority	696,520.00	499,600.28
Minneapolis Youth Coordination Board	372,000.00	290,157.31
Minnesota State Arts Board	52,140.00	-
MN Department of Administration	285,770.87	140,752.63
MN Department of Agriculture	212,198.46	151,157.98
MN Department of Education	116,215,050.63	74,995,642.18
MN Department of Human Services	100,000.00	80,048.55
MN Department of Natural Resources	4,959.00	3,577.98
MN Department of Transportation	45,873.87	2,337.90
MN Legal Aid	58,365.00	26,555.00
MN Office of Higher Education	178,751.00	99,952.99
MN Twins Community Funds	49,259.15	28,022.88
MSHSL	7,700.00	1,500.00
Northside Achievement Zone	244,977.00	110,605.33
Outride	15,000.00	-
PELSB	482,970.00	118,150.01
Project Lead the Way	10,000.00	5,398.25
Qatar Foundation	46,040.00	37,664.81
Second Harvest Heartland	20,000.00	12,523.02
SEVA Foundation	99,990.00	86,591.97
United Way	87,275.89	12,512.14
University of Minnesota	38,355.22	288.43
University of St. Thomas	-	1,658.00
US Department of Education	3,228,182.00	1,696,657.52
Wells Fargo	36,425.00	34,683.02
YMCA	1,077,878.00	668,879.87
Grand Total	126,713,508.15	80,394,182.84

**Minneapolis Public Schools
Special School District No. 1
Grant Utilization for Current Fiscal Year Award
Month Ended April 30, 2024**



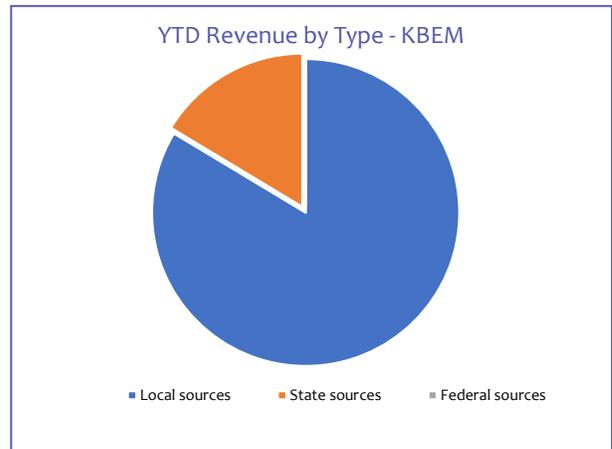
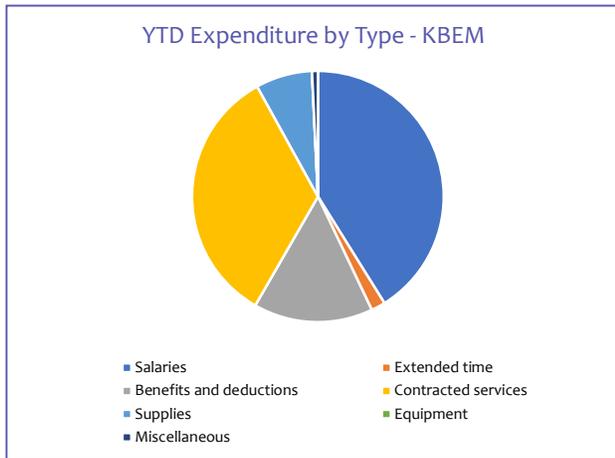
**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - KBEM
Month Ended April 30, 2024**

Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
Salaries	869,586	637,863	73.4%	498,490	68.7%
Extended time	48,396	28,535	59.0%	22,862	75.6%
Benefits and deductions	336,374	238,159	70.8%	172,617	63.9%
Contracted services	1,219,963	523,145	42.9%	266,293	83.0%
Supplies	1,845,267	112,840	6.1%	61,496	41.8%
Equipment	-	-	0.0%	-	0.0%
Miscellaneous	11,607	11,518		18,289	99%
Total	4,331,194	1,552,061	35.8%	1,040,047	68.8%

**Revenue Breakdown - KBEM
Month Ended April 30, 2024**

	YTD Actuals
Local sources	1,259,809
State sources	246,616
Federal sources	-
YTD Revenue Received	1,506,425

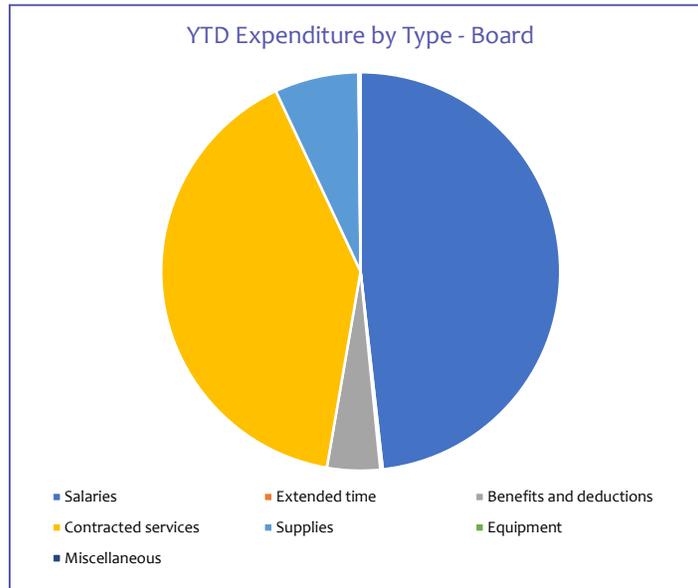
Pie Chart Displaying Breakdown of Revenue & Expenditure by Type



Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended April 30, 2024

Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
Salaries	184,000	138,898	75.5%	415,806	109.1%
Extended time	-	583	0.0%	-	0.0%
Benefits and deductions	66,240	12,336	18.6%	72,369	67.4%
Contracted services	175,200	116,013	66.2%	249,448	77.3%
Supplies	12,000	19,674	163.9%	4,296	14.6%
Equipment	-	-	0.0%	-	0.0%
Miscellaneous	-	500		3,813	5.1%
Total	437,440	288,003	65.8%	745,731	81.5%

Pie Chart Displaying Breakdown of Expenditure by Type



Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds (Non - General Fund)
Month Ended April 30, 2024

The activity represented below is for the current fiscal year

	<u>Operating Funds</u>		<u>Non-Operating Funds</u>	
	<u>Food Service</u>	<u>Community Service</u>	<u>Building Construction</u>	<u>Debt Service</u>
Revenues				
Local sources	302,635	13,307,773	10,735,855	46,063,159
Revenue from state sources	4,521,727	10,512,060	-	9,476,983
Revenue from federal sources	11,325,075	1,101,254	-	1,141,222
Other Revenue	538,972	-	6,937	-
Total Revenues	16,688,410	24,921,087	10,742,792	56,681,365
Expenditures				
Current	19,819,668	26,471,605	37,945,944	-
Capital Outlay	23,297	-	49,046,098	-
Debt Service	-	-	-	98,539,502
Total Expenditures	19,842,965	26,471,605	86,992,042	98,539,502
Excess of Revenues Over (Under) Expenditures	(3,154,556)	(1,550,519)	(76,249,250)	(41,858,137)
Other Financing Sources				
Total Other Financing Sources	-	-	86,643,447	-
Net Change in Fund Balances	(3,154,556)	(1,550,519)	10,394,197	(41,858,137)
Fund Balances				
June 30, 2023	1,970,767	7,626,188	228,973,748	43,205,114
April 30, 2024	(1,183,789)	6,075,669	239,367,945	1,346,977

Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds (Non - General Fund)
April 30, 2024

The activity represented below is a snapshot as of month end

	Operating Funds		Non-Operating Funds	
	Food Service	Community Service	Building Construction	Debt Service
Assets				
Cash and investments	-	8,895,030	240,372,920	48,743,811
Receivables	-	2,862,682	-	45,606,780
Due from other gov entities	411,317	-	-	-
Prepaid items	-	-	575	-
Inventory	1,970,767	-	-	-
Total assets	2,382,084	11,757,712	240,373,495	94,350,592
Liabilities				
Due to general fund (negative cash)	2,355,644	-	-	-
Salaries and benefits payable	-	1,940	-	-
Accounts, contracts, and DTOG payable	411,317	173,693	1,005,550	-
Unearned revenue	377,842	-	-	-
Total liabilities	3,144,802	175,632	1,005,550	-
Deferred Inflows of Resources				
Total deferred inflows of resources	-	5,506,412	-	93,003,615
Fund Balances				
Nonspendable	1,970,767	-	575	-
Restricted	(3,154,556)	6,075,669	239,367,370	1,346,977
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	(1,183,789)	6,075,669	239,367,945	1,346,977
Total liabilities, deferred inflows of resources, and fund balances	1,961,014	11,757,711	240,373,495	94,350,592

**Special School District Number 1
Board of Education Resolution**



Resolution No. 2024-0029
June 11, 2024

Resolution Approving the District’s 2024-2025 Budget

WHEREAS, the district’s budget for the 2024-2025 school and fiscal year is as follows:

	Revenue	Expenditures	Fund Transfers	Change in Fund Balances
General Operating Fund	\$ 558,913,859	\$ 636,468,763	\$ (4,839,423)	\$ (82,394,327)
General Fund Grants	\$ 55,000,000	\$ 55,000,000	\$ -	\$ -
General Fund Special Revenue	\$ 16,111,002	\$ 16,111,002	\$ -	\$ -
Food Service Fund	\$ 4,944,000	\$ 9,783,423	\$ 4,839,423	\$ -
Food Service Fund Grants	\$ 16,977,000	\$ 16,977,000	\$ -	\$ -
Community Service Fund	\$ 29,111,627	\$ 32,097,403	\$ -	\$ (2,985,776)
Community Service Fund Grants	\$ 3,400,000	\$ 3,400,000	\$ -	\$ -
FY25 Operating Budget	\$ 684,457,488	\$ 769,837,591	\$ -	\$ (85,380,103)
Capital Projects Fund	\$ 85,425,010	\$ 156,173,434	\$ -	\$ (70,748,424)
Debt Service Fund	\$ 99,384,598	\$ 99,384,598	\$ -	\$ -
Total All Funds	\$ 869,267,096	\$ 1,025,395,623	\$ -	\$ (156,128,527)

WHEREAS, this budget incorporates an assumption that the district will, on average, have 4.2% of positions unfilled \$21,000,000; and

WHEREAS, this budget incorporates as assumption that the district has \$6,600,000 in Special Education carryover, and

WHEREAS, this budget incorporates a planned use of \$10,000,000 of assigned fund balance from capital project levy and an operating capital fund balance use of \$10,000,000; and

WHEREAS, this budget incorporates a planned use of \$30,000,000 of assigned fund balance from prior year voter approved levies; and

WHEREAS, this budget requires a planned fund transfer of \$4,839,423 from the General Fund to the Food Service Fund; and

WHEREAS, this budget incorporates a planned use of \$2,985,776 of Community Education fund balance; and

WHEREAS, this budget incorporates a planned use of \$156,173,434 in bond proceeds; resulting in a net change in the amount of bond proceeds held by the district by (\$70,748,424)

WHEREAS, this budget incorporates a planned use of \$5,000,000 in curriculum adoption funds; and

NOW THEREFORE BE IT RESOLVED, that the Board of Directors of Special School District No. 1 (Minneapolis Public Schools) hereby adopts the above-mentioned revenue and expenditure budget for the fiscal year 2024-2025.

FURTHER BE IT RESOLVED, that the Superintendent is authorized to transfer funds across departments and divisions within the approved budget amounts to effectuate a leadership and departmental structure reorganization.

ADOPTED this 11th day of June 2024.

Collin Beachy, Chair

Lori Norvell, Clerk

RECORD OF BOARD VOTE (2024-0029)				
DIRECTOR	AYE	NAY	ABSTAIN	ABSENT
Abdi				
El-Amin				
Feerayarre				
Cerrillo				
Norvell				
Jourdain				
Beachy				
Ellison				
Emerick				

2025 Expense Budget by School				
Division	OrgUnitName	Community Service Fund	General	Grand Total
Schools - High	Edison High		\$11,568,534	\$11,568,534
	FAIR High		\$4,387,504	\$4,387,504
	Harrison Education Center		\$4,265,510	\$4,265,510
	Henry High		\$12,266,436	\$12,266,436
	Heritage Academy High		\$1,875,668	\$1,875,668
	Longfellow High		\$1,821,570	\$1,821,570
	North High		\$7,710,827	\$7,710,827
	Roosevelt High		\$12,761,631	\$12,761,631
	South High		\$15,126,372	\$15,126,372
	Southwest High		\$10,300,154	\$10,300,154
	Stadium View		\$1,739,761	\$1,739,761
	Transition Plus		\$9,580,376	\$9,580,376
	Washburn High		\$13,178,290	\$13,178,290
	Wellstone High		\$3,089,766	\$3,089,766
	Schools - High Total			\$109,672,399
Schools - Middle & Magnet	Andersen Middle		\$12,584,497	\$12,584,497
	Anthony Middle		\$5,496,571	\$5,496,571
	Anwatin Middle		\$4,891,999	\$4,891,999
	Bethune Elementary		\$4,189,083	\$4,189,083
	Ella Baker PK-8		\$8,611,863	\$8,611,863
	Emerson Elementary		\$5,790,396	\$5,790,396
	Franklin Middle		\$4,176,711	\$4,176,711
	Green Central Elementary		\$6,493,771	\$6,493,771
	Hall Academy Elementary		\$4,368,991	\$4,368,991
	Justice Page Middle		\$7,688,276	\$7,688,276
	Las Estrellas Elementary	\$52,396	\$6,535,245	\$6,587,641
	Marcy Elementary	\$52,397	\$5,936,726	\$5,989,123
	MPS Online 6-12		\$4,093,929	\$4,093,929
MPS Online K-5		\$1,822,153	\$1,822,153	
Northeast Middle		\$6,600,603	\$6,600,603	

	Olson Middle		\$6,190,577	\$6,190,577
	Sanford Middle		\$6,498,506	\$6,498,506
	Seward Elementary	\$52,396	\$6,779,110	\$6,831,506
	Sullivan PK-8		\$9,514,082	\$9,514,082
Schools - Middle & Magnet Total		\$157,189	\$118,263,089	\$118,420,278
Schools - PK-5 Group A	Bancroft Elementary	\$52,396	\$5,577,351	\$5,629,747
	Bryn Mawr Elementary	\$52,386	\$6,679,721	\$6,732,107
	Dowling Elementary		\$4,032,159	\$4,032,159
	Folwell Elementary		\$7,477,558	\$7,477,558
	Hiawatha Elementary		\$1,934,962	\$1,934,962
	Hmong International Academy Elementary		\$4,725,669	\$4,725,669
	Howe Elementary		\$2,409,138	\$2,409,138
	Jenny Lind Elementary	\$52,397	\$4,525,915	\$4,578,312
	Lake Nokomis Keewaydin Elementary		\$3,130,008	\$3,130,008
	Lake Nokomis Wenonah Elementary		\$1,836,426	\$1,836,426
	Loring Elementary	\$52,386	\$4,013,527	\$4,065,913
	Lyndale Elementary	\$52,397	\$6,710,356	\$6,762,753
	MPS Metro HA		\$2,647,146	\$2,647,146
	Northrop Elementary		\$3,220,388	\$3,220,388
	Pratt Elementary	\$49,341	\$3,671,827	\$3,721,168
	River Bend Education Center		\$5,339,110	\$5,339,110
	Whittier Elementary	\$362,397	\$6,467,046	\$6,829,443
Schools - PK-5 Group A Total		\$673,700	\$74,398,307	\$75,072,007
Schools - PK-5 Group B	Anishinabe Academy Elementary		\$3,616,374	\$3,616,374
	Armatage Elementary		\$3,804,676	\$3,804,676
	Barton Elementary		\$4,621,752	\$4,621,752
	Burroughs Elementary		\$3,928,329	\$3,928,329
	Cityview Elementary		\$4,530,334	\$4,530,334
	Field Elementary		\$2,535,747	\$2,535,747
	Hale Elementary		\$2,625,388	\$2,625,388
	Kenny Elementary		\$2,647,238	\$2,647,238
	Kenwood Elementary		\$3,737,256	\$3,737,256
	Lake Harriet Lower Elementary		\$2,563,512	\$2,563,512

	Lake Harriet Upper Elementary		\$2,553,155	\$2,553,155
	Lucy Laney Elementary		\$5,844,526	\$5,844,526
	Nellie Stone Johnson Elementary		\$5,081,012	\$5,081,012
	Pillsbury Elementary	\$52,397	\$6,009,209	\$6,061,606
	Waite Park Elementary		\$2,511,381	\$2,511,381
	Webster Elementary	\$57,023	\$4,181,174	\$4,238,197
	Windom Elementary		\$3,080,137	\$3,080,137
Schools - PK-5 Group B Total		\$109,420	\$63,871,200	\$63,980,620
Grand Total		\$940,309	\$366,204,995	\$367,145,304

2025 Expense Budget by Division							
Division	OrgUnitName	Building Construction	Community Service Fund	Food Service Fund	General	Internal Service	Grand Total
Academics - Admin	Division of Academics				\$615,174		\$615,174
	Extended Learning		\$549,913		\$8,114,491		\$8,664,404
	Indian Education				\$2,477,274		\$2,477,274
	Multilingual				\$1,923,867		\$1,923,867
	Office of Black Student Achievement				\$2,228,884		\$2,228,884
	Office of Latine Achievement				\$1,171,831		\$1,171,831
	Student Activities				\$420,893		\$420,893
Academics - Admin Total			\$549,913		\$16,952,414		\$17,502,327
Academics - Comm Ed	Adult Basic Education		\$6,619,485		\$12,114		\$6,631,599
	Community Education Admin		\$826,273				\$826,273
	Minneapolis Kids		\$9,338,254				\$9,338,254
	Youth & Adult Enrichment		\$8,441,575				\$8,441,575
Academics - Comm Ed Total			\$25,225,587		\$12,114		\$25,237,701
Academics - Core Academics	Advancement Via Individual Determination				\$254,000		\$254,000
	AVID Tutors				\$438,170		\$438,170
	Core Academics				\$6,707,158		\$6,707,158
	Core Instruction (K-12)				\$5,094,629		\$5,094,629
	ESL Instruction				\$1,556,374		\$1,556,374
	Literacy Instruction				\$6,537,589		\$6,537,589
	Mathematics Instruction				\$1,253,830		\$1,253,830
	World Languages				\$247,649		\$247,649
Academics - Core Academics Total					\$22,089,399		\$22,089,399
Academics - ECE	Early Childhood Education		\$668,028				\$668,028
	Early Childhood Education Preschool		\$1,400,707		\$99,193		\$1,499,900
	Early Childhood Education Program 1		\$4,192,890		\$611,615		\$4,804,505
	Early Childhood Education Screening		\$1,110,892		\$61,998		\$1,172,890
	ECFE Support		\$293,453				\$293,453
	Teen Parent Services				\$1,219,423		\$1,219,423
Academics - ECE Total			\$7,665,970		\$1,992,229		\$9,658,199
Academics - Sp Ed	Adaptive Phys Ed				\$2,055,263		\$2,055,263
	Early Childhood Special Education				\$9,827,547		\$9,827,547
	MPS Deaf/Hard of Hearing				\$1,324,337		\$1,324,337
	Occupational, Physical Therapists				\$6,339,648		\$6,339,648
	Psychology Services				\$4,589,008		\$4,589,008
	SEA Cadre				\$429,243		\$429,243
	Special Ed Department				\$12,658,816		\$12,658,816
	Special Ed Due Process Clerical				\$663,059		\$663,059
	Special Ed Interpreters				\$974,673		\$974,673
	Special Ed Monitoring & Compliance				\$680,087		\$680,087

	Special Ed Program 1			\$1,536,239		\$1,536,239
	Special Ed Program 3			\$1,591,614		\$1,591,614
	Special Ed Program 4			\$1,166,183		\$1,166,183
	Special Ed Support			\$425,749		\$425,749
	Speech Language Clinicians			\$11,290,924		\$11,290,924
Academics - Sp Ed Total				\$55,552,390		\$55,552,390
Board Office & Superintendent	Board Of Education			\$483,440		\$483,440
	Office of the Asst. to the Supt. & Board			\$1,228,950		\$1,228,950
	Office of the Ombudsperson			\$288,010		\$288,010
	Superintendent's Office			\$537,570		\$537,570
Board Office & Superintendent Total				\$2,537,970		\$2,537,970
Engagement & External Relations	Engagement			\$1,282,706		\$1,282,706
	Engagement & External Relations			\$420,829		\$420,829
	Student Placement Services			\$1,152,214		\$1,152,214
Engagement & External Relations Total				\$2,855,749		\$2,855,749
Equity & School Climate	Equity & School Climate			\$6,538,069		\$6,538,069
Equity & School Climate Total				\$6,538,069		\$6,538,069
Finance	Accounting & Finance			\$1,492,446		\$1,492,446
	Accounts Payable & Vendor Support			\$885,012		\$885,012
	Budget & Planning			\$825,229		\$825,229
	Business Services			\$820,111		\$820,111
	Division of Finance & Operations			\$526,057		\$526,057
	Finance			\$510,678		\$510,678
	Financial Systems			\$406,466		\$406,466
	Grants Accounting			\$579,271		\$579,271
	Operational & Financial Data Analytics			\$249,966		\$249,966
	Payroll & Procurement Services			\$168,156		\$168,156
	Payroll Operations			\$769,358		\$769,358
	Resource Development & Innovation			\$232,324		\$232,324
	Risk Management			\$2,657,204	\$3,248,004	\$5,905,208
	Strategic Procurement & Contract Mgmt.			\$1,238,329		\$1,238,329
	Student Accounting			\$608,457		\$608,457
	Total Compensation			\$764,991	\$102,621	\$867,612
Finance Total				\$12,734,055	\$3,350,625	\$16,084,680
Human Resources	Division of Human Resources			\$525,092		\$525,092
	Educator Professional Development			\$200,000		\$200,000
	Grow Your Own Residency			\$3,912,475		\$3,912,475
	Human Resources			\$430,788		\$430,788
	Human Resources Information Systems			\$2,022,568		\$2,022,568
	Labor Relations/Employee Relations			\$834,618		\$834,618
	PAR Mentors			\$2,808,124		\$2,808,124
	Talent Acquisition			\$4,603,367		\$4,603,367

	Talent Management			\$525,549	\$525,549
	Teacher Development			\$4,546,142	\$4,546,142
	Union Leadership			\$491,852	\$491,852
Human Resources Total				\$20,900,575	\$20,900,575
Information Technology	Design & Training			\$825,412	\$825,412
	Division of Information Technology	\$10,000,000		\$16,681,404	\$26,681,404
	Enterprise Infrastructure			\$1,408,954	\$1,408,954
	Enterprise Systems			\$1,517,842	\$1,517,842
	IT Field Support Group 2			\$2,693,261	\$2,693,261
	IT Service Management			\$936,385	\$936,385
	IT Solution Center			\$257,588	\$257,588
Information Technology Total		\$10,000,000		\$24,320,846	\$34,320,846
Legal	Data Practices & Records Management			\$353,506	\$353,506
	Equality & Civil Rights			\$273,205	\$273,205
	Office of the General Counsel			\$1,411,618	\$1,411,618
Legal Total				\$2,038,329	\$2,038,329
Marketing & Communications	Communications			\$983,012	\$983,012
	Marketing & Communications			\$770,422	\$770,422
Marketing & Communications Total				\$1,753,434	\$1,753,434
Operations - Capital Projects	Capital Projects, Const. & Maintenance	\$113,948,475		\$21,693,443	\$135,641,918
	Construction Planning Group A	\$690,192			\$690,192
	Construction Planning Group B	\$408,449			\$408,449
	Environmental Health Safety			\$1,259,014	\$1,259,014
	Facilities Planning	\$230,046			\$230,046
Operations - Capital Projects Total		\$115,277,162		\$22,952,457	\$138,229,619
Operations - Culinary Services	Culinary & Wellness Services (CWS)		\$13,207,819		\$13,207,819
	CWS, Business Operations		\$302,976		\$302,976
	CWS, Culinary Operations		\$238,133		\$238,133
	CWS, Distribution		\$1,020,577		\$1,020,577
	CWS, Production		\$1,415,263		\$1,415,263
	CWS, Retail Operations		\$340,953		\$340,953
	CWS, Site Group 1 - Northwest		\$1,414,326		\$1,414,326
	CWS, Site Group 2 - Northeast		\$1,324,954		\$1,324,954
	CWS, Site Group 3 - Central West		\$1,303,901		\$1,303,901
	CWS, Site Group 4 - Central East		\$1,531,591		\$1,531,591
	CWS, Site Group 5 - Southwest		\$1,435,069		\$1,435,069
	CWS, Site Group 6 - Southeast		\$1,851,245		\$1,851,245
	CWS, Site Operations		\$479,102		\$479,102
	CWS, Wellness		\$577,421		\$577,421
Operations - Culinary Services Total			\$26,443,330		\$26,443,330
Operations - Plant Maintenance	Carpenter Shop	\$3,149,613			\$3,149,613
	Electric Shop	\$2,312,975		\$189,806	\$2,502,781

	Electronics Shop	\$1,382,698		\$367,688	\$1,750,386
	Fire Sprinkler Shop	\$545,583		\$439,763	\$985,346
	Paint Shop	\$2,141,659			\$2,141,659
	Pipefitting Shop	\$8,494,275			\$8,494,275
	Plant Maintenance	\$2,928,611			\$2,928,611
	Plumbing Shop	\$1,880,035		\$93,407	\$1,973,442
	Sheetmetal Shop	\$5,560,823		\$755,076	\$6,315,899
Operations - Plant Maintenance Total		\$28,396,272		\$1,845,740	\$30,242,012
Operations - Plant Ops	Engineers, Zone 1			\$7,434,255	\$7,434,255
	Engineers, Zone 2			\$9,321,186	\$9,321,186
	Plant Operations			\$5,575,190	\$5,575,190
Operations - Plant Ops Total				\$22,330,631	\$22,330,631
Operations - Transportation	District Communications Center			\$1,200,608	\$1,200,608
	Mail Center			\$271,128	\$271,128
	Materials Handling			\$1,381,941	\$1,381,941
	Transportation, Administration			\$19,560,586	\$19,560,586
	Transportation, Fleet Maintenance	\$2,500,000		\$1,752,141	\$4,252,141
	Transportation, Regular Ed Transp.			\$19,306,503	\$19,306,503
	Transportation, Special Ed Transp.			\$29,253,365	\$29,253,365
Operations - Transportation Total		\$2,500,000		\$72,726,272	\$75,226,272
Research, Evaluation, Assessment & Acct	Accountability			\$1,726,613	\$1,726,613
	Non-Public Staff			\$1	\$1
	Research, Evaluation & Assessment			\$1,453,921	\$1,453,921
	Strategic Initiatives			\$331,931	\$331,931
Research, Evaluation, Assessment & Acct Total				\$3,512,466	\$3,512,466
Schools - Admin	Athletics			\$3,509,646	\$3,509,646
	Career and Technical Education			\$8,685,025	\$8,685,025
	Contract Alternatives			\$6,224,225	\$6,224,225
	Division of Schools			\$2,176,232	\$2,176,232
	KBEM Radio			\$1,978,378	\$1,978,378
	Minneapolis Academy & Career Center			\$1,074,943	\$1,074,943
Schools - Admin Total				\$23,648,449	\$23,648,449
Student Support Services	Check and Connect			\$1,716,780	\$1,716,780
	Emergency Management, Safety & Security			\$1,233,271	\$1,233,271
	EMSS, Zone A			\$677,639	\$677,639
	EMSS, Zone B			\$912,607	\$912,607
	EMSS, Zone C			\$820,747	\$820,747
	Family Resource Center			\$485,852	\$485,852
	GEAR Up			\$2,501,442	\$2,501,442
	Guidance & Counseling Services		\$917,399	\$1,116,423	\$2,033,822
	Health Services			\$6,743,350	\$6,743,350

	Homeless and Highly Mobile				\$1,576,323		\$1,576,323
	Mental Health Support				\$1,305,921		\$1,305,921
	Social Work Services				\$363,530		\$363,530
	Student Support Services		\$81,774		\$441,700		\$523,474
Student Support Services Total			\$999,173		\$19,895,585		\$20,894,758
Grand Total		\$156,173,434	\$34,440,643	\$26,443,330	\$337,189,173	\$3,350,625	\$557,597,205

**Special School District Number 1
Board of Education Resolution**



Resolution No. 2024-0030
June 11, 2024

Resolution approving the 2024-2025 fiscal year capital plan and budget

WHEREAS, School board policy requires a multi-year capital plan to re-evaluate annually based on investment priorities and emerging needs; and

WHEREAS, during 2024-2025, an additional year will be added for planning purposes; and

WHEREAS, the capital plan for 2024-2025 is the final year of investments for the comprehensive district design; and

WHEREAS, the future capital plan priorities include safe and welcoming entrances, building cooling, student dining, and completion of CTE centers at Edison and Roosevelt high schools.

NOW THEREFORE BE IT RESOLVED, that the Board of Directors of Special School District No. 1 (Minneapolis Public Schools) hereby authorizes the recommendation total FY2025 bond \$85,425,010 as outlined in the MPS Capital Plan FY24/25 to FY26/27.

ADOPTED this 11th day of June 2024.

Collin Beachy, Chair

Lori Norvell, Clerk

RECORD OF BOARD VOTE (2024-0030)				
DIRECTOR	AYE	NAY	ABSTAIN	ABSENT
Abdi				
El-Amin				
Feerayarre				
Cerrillo				
Norvell				
Jourdain				
Beachy				
Ellison				
Emerick				

DRAFT

Capital Plan FY23-24 to FY25-26

Location	Improvement	FY24/25	FY25/26	FY26/27
Anthony	Parking Lot Renewal	\$1,400,000		
Bryn Mawr	Cooling		\$4,536,383	
Dowling	Entrance		\$2,278,615	
Edison	CTE Renovations	\$1,500,000		
Ella Baker	Student Dining	\$300,000		
Ericsson/Northrop	Cooling			\$10,680,687
Franklin	Entrance			\$2,882,585
Henry	Turf Field	\$1,000,000	\$8,922,288	
Howe	Entrance			\$5,044,524
Justice Page	Gym Improvements	\$1,250,010		
Justice Page	Student Dining	\$4,750,000		
Lake Harriet Lower	Cooling		\$1,199,624	
Las Estrellas	Entrance	\$4,400,000		
Multi-Site	Furniture	\$725,000	\$900,000	\$900,000
Multi-Site	Small Projects	\$1,100,000	\$1,372,660	\$1,441,293
Multi-Site	Technology and Devices	\$5,000,000	\$5,000,000	\$5,000,000
Multi-Site	Title IX Compliance		\$1,000,000	\$1,000,000
Multi-Site	Summer Boilers	\$1,000,000		
Multi-Site	Security Camera Renewal		\$1,000,008	\$1,000,008
North	Student Dining/Classrooms	\$6,700,000		
North	Entrance	\$7,000,000		
Olson	Student Dining		\$3,431,649	
Plant Maintenance	Fleet & Equipment	\$250,000	\$250,000	\$250,000
Plant Maintenance	LTFM	\$30,000,000	\$43,000,000	\$42,500,000
Plant Maintenance	Repairs	\$9,000,000	\$9,000,000	\$9,000,000
Roosevelt	CTE Renovations	\$1,500,000	\$6,863,298	
South	Entrance	\$5,000,000		
Southwest	Turf Field			\$9,368,402
Sullivan/Anishinabe	Classroom Improvements	\$400,000		
Transportation	Fleet	\$1,250,000	\$1,250,000	\$1,250,000
Transportation	Warehouse	\$500,000		
Washburn	Bleacher Repairs	\$1,400,000		
	Total	\$85,425,010	\$90,004,525	\$90,317,499

**Special School District Number 1
Board of Education Resolution**



Resolution No. 2024-0031
June 11, 2024

Resolution Relating To General Obligation Long-Term Facilities Maintenance Bonds; Declaring Intent To Issue Bonds To Finance A Facilities Plan; Providing For Approval Of The Plan And Approval Of Bonds By The Commissioner Of Education; And Authorizing The Publication Of Notice

BE IT RESOLVED, by the Board of Education (the “Board”) of Special School District No. 1 (Minneapolis), Minnesota (the “District”), as follows:

Section 1. Authorization and Approval 1.01.

The District is authorized, pursuant to Minnesota Statutes, Section 123B.595 and Chapter 475, to borrow money by the issuance of its general obligation long-term facilities maintenance bonds. This Board hereby determines that it is necessary and desirable and in the best interest of the District to issue a series of general obligation long-term facilities maintenance bonds (the “Bonds”), pursuant to Minnesota Statutes, Section 123B.595 and Chapter 475. The District will issue the Bonds in a par amount of approximately \$30,000,000 to finance projects described in the District’s ten-year facilities plan adopted by this Board (the “Plan”).

1.02. The Plan has been submitted or will be submitted to the Commissioner of the Department of Education of the State of Minnesota (the “Commissioner of Education”) for approval as required by Minnesota Statutes, Section 123B.595, subdivision 4, and such approval has been or will be received prior to the date on which the Bonds will be issued.

Section 2. Notice 2.01. The officers and employees of the District are hereby authorized and directed to cause notice of the intended projects, the amount of the facilities maintenance bonds to be issued, and the total amount of the District’s indebtedness to be published in a legal newspaper of general circulation in the District as required by Minnesota Statutes, Section 123B.595, subdivision 5.

ADOPTED this 11th day of June 2024.

Collin Beachy, Chair

Lori Norvell, Clerk

RECORD OF BOARD VOTE (2024-0031)				
DIRECTOR	AYE	NAY	ABSTAIN	ABSENT
Abdi				
El-Amin				
Feerayarre				
Cerrillo				
Norvell				
Jourdain				
Beachy				
Ellison				
Emerick				

DRAFT

**SPECIAL SCHOOL DISTRICT NO. 1
MINNEAPOLIS, MINNESOTA
CERTIFICATE OF OFFICIAL ACTION**

The undersigned, being the duly qualified and acting School District Clerk of Special School District No. 1 (Minneapolis), Minnesota (the "District"), DOES HEREBY CERTIFY as follows:

Attached hereto is a true and correct copy of a resolution duly adopted by the affirmative vote of a majority of the members of the Board of Education of the District at a lawful meeting duly called and held on June 11, 2024, at which meeting a quorum was present and acting throughout. Such resolution remains in full force and effect in the form in which adopted.

IN WITNESS WHEREOF, the undersigned has hereunto set her/his hand and affixed the official seal of the District, this 11th day of June, 2024.

School District Clerk

 Division of School Finance 400 NE Stinson Blvd Minneapolis, MN 55413		Long-Term Facility Maintenance Ten-Year Expenditure Application (LTFM) - Fund 01 and Fund 06 Projects Only										ED - 02478-08	
Instructions: Enter estimated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minnesota Statutes 2021, section 123B.595, subd. 10. Enter by Uniform Financial and Accounting Reporting Standards (UFARS) finance code and by fiscal year in the cells provided.													
District Info.		Enter Information			District Info.		Enter Information						
District Name:	Special School District #1	Date:	5/17/2024										
District Number:	0001-03	Email:	daniel.goemann@mpls.k12.mn.us										
District Contact Name:	Curt Hartog, Daniel Goemann		curtis.hartog@mpls.k12.mn.us										
Contact Phone #	612 668 0284 or 612 668 0287		curtis.hartog@mpls.k12.mn.us										
Fiscal Year (FY) Ending June 30													
Expenditure Categories		2024 base year	2025	2026	2027	2028	2029	2030	2031	2032	2034	2035	
Health and Safety - this section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.													
Finance Code	Category (1)												
347	Physical Hazards	\$209,476	\$215,760	\$222,233	\$228,900	\$235,767	\$242,840	\$250,125	\$257,629	\$265,358	\$273,318	\$281,518	
349	Other Hazardous Materials	\$124,680	\$128,421	\$132,273	\$136,241	\$140,329	\$144,538	\$148,875	\$153,341	\$157,941	\$162,679	\$167,560	
352	Environmental Health and Safety Management	\$873,307	\$899,507	\$926,492	\$954,287	\$982,915	\$1,012,403	\$1,042,775	\$1,074,058	\$1,106,280	\$1,139,468	\$1,173,652	
358	Asbestos Removal and Encapsulation	\$81,955	\$84,413	\$86,946	\$89,554	\$92,241	\$95,008	\$97,858	\$100,794	\$103,818	\$106,932	\$110,140	
363	Fire Safety	\$1,615,051	\$1,663,502	\$1,713,407	\$1,764,809	\$1,817,754	\$1,872,286	\$1,928,455	\$1,986,308	\$2,045,898	\$2,107,275	\$2,170,493	
366	Indoor Air Quality	\$644,731	\$664,073	\$683,995	\$704,515	\$725,650	\$747,420	\$769,842	\$792,938	\$816,726	\$841,227	\$866,464	
Total Health and Safety Capital Projects		\$3,549,199	\$3,655,675	\$3,765,345	\$3,878,306	\$3,994,655	\$4,114,495	\$4,237,929	\$4,365,067	\$4,496,019	\$4,630,900	\$4,769,827	
Health and Safety - Projects Costing \$100,000 or more per Project/Site/Year													
Finance Code	Category (2)												
358	Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
363	Fire Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
366	Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Health and Safety Capital Projects \$100,000 or More		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Remodeling for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151													
Finance Code	Category (3)												
355	Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Remodeling for Approved Voluntary Pre-K Projects		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Accessibility													
Finance Code	Category (4)												
367	Accessibility	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Accessibility Projects		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Deferred Capital Expenditures and Maintenance Projects													
Finance Code	Category (5)												
368	Building Envelope	\$1,995,462	\$1,248,761	\$1,789,891	\$1,769,078	\$1,956,392	\$2,081,268	\$2,206,144	\$2,289,395	\$2,289,395	\$2,372,646	\$2,081,268	
369	Building Hardware and Equipment	\$5,860,006	\$3,667,195	\$5,256,313	\$5,195,193	\$5,745,272	\$6,111,992	\$6,478,711	\$6,723,191	\$6,723,191	\$6,967,670	\$6,111,992	
370	Electrical	\$1,380,195	\$863,727	\$1,238,008	\$1,223,613	\$1,353,172	\$1,439,544	\$1,525,917	\$1,583,499	\$1,583,499	\$1,641,080	\$1,439,544	
379	Interior Surfaces	\$8,490,691	\$5,313,479	\$7,615,986	\$7,527,428	\$8,324,450	\$8,855,798	\$9,387,146	\$9,741,378	\$9,741,378	\$10,095,610	\$8,855,798	
380	Mechanical Systems	\$18,576,254	\$11,625,030	\$16,662,543	\$16,468,792	\$18,212,547	\$19,375,050	\$20,537,553	\$21,312,555	\$21,312,555	\$22,087,557	\$19,375,050	
381	Plumbing	\$1,247,163	\$780,475	\$1,118,681	\$1,105,673	\$1,222,745	\$1,300,792	\$1,378,840	\$1,430,871	\$1,430,871	\$1,482,903	\$1,300,792	
382	Professional Services and Salary	\$4,738,677	\$2,965,467	\$4,250,502	\$4,201,078	\$4,645,898	\$4,942,444	\$5,238,991	\$5,436,689	\$5,436,689	\$5,634,386	\$4,942,444	
383	Roof Systems	\$4,984,996	\$3,119,613	\$4,471,446	\$4,419,452	\$4,887,394	\$5,199,356	\$5,511,317	\$5,719,291	\$5,719,291	\$5,927,265	\$5,199,356	
384	Site Projects	\$665,154	\$416,254	\$596,630	\$589,693	\$652,131	\$693,756	\$735,382	\$763,132	\$763,132	\$790,882	\$693,756	
Total Deferred Capital Expense and Maintenance		\$47,938,597	\$30,000,000	\$43,000,000	\$42,500,000	\$47,000,000	\$50,000,000	\$53,000,000	\$55,000,000	\$55,000,000	\$57,000,000	\$50,000,000	
Total Annual 10-Year Plan Expenditures		\$51,487,796	\$33,655,675	\$46,765,345	\$46,378,306	\$50,994,655	\$54,114,495	\$57,237,929	\$59,365,067	\$59,496,019	\$61,630,900	\$54,769,827	
Fund Balance Section													
Fund 01													
	Beginning Fund Balance 01-467-XX	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	LTFM Fiscal Year Revenue - Levy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	LTFM Fiscal Year Revenue - AID if Applicable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	LTFM Fiscal Year Revenue Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	LTFM Transfer IN from Fund 06 if applicable (see transfer guidance tab)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	LTFM Transfer OUT if applicable - Special Legislation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	LTFM Estimated Fiscal Year Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Ending Fiscal Year Fund Balance 01-467-XX		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Fund 06													
	Beginning Fund Balance 06-467-XX	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	LTFM Fiscal Year Bonded Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	LTFM Fiscal Year Revenue Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	LTFM Transfer IN from Fund 01 if applicable (see transfer guidance tab)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	LTFM Transfer OUT from Fund 06 if applicable (see transfer guidance tab)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	Other Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	LTFM Estimated Fiscal Year Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Ending Fiscal Year Fund Balance 06-467-XX		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
End of worksheet													



Capital Plan

Curt Hartog,
Executive Director,
CPCM&O

Agenda

- Review of Current Capital Plan
- Review of Board Policy
- Proposed Future Capital Plan
- Discussion

Current 5-year Capital Plan

Current 5-Year Capital Plan 20/21 to 24/25

Focus on improvements to support CDD

One Year Remains in the Plan

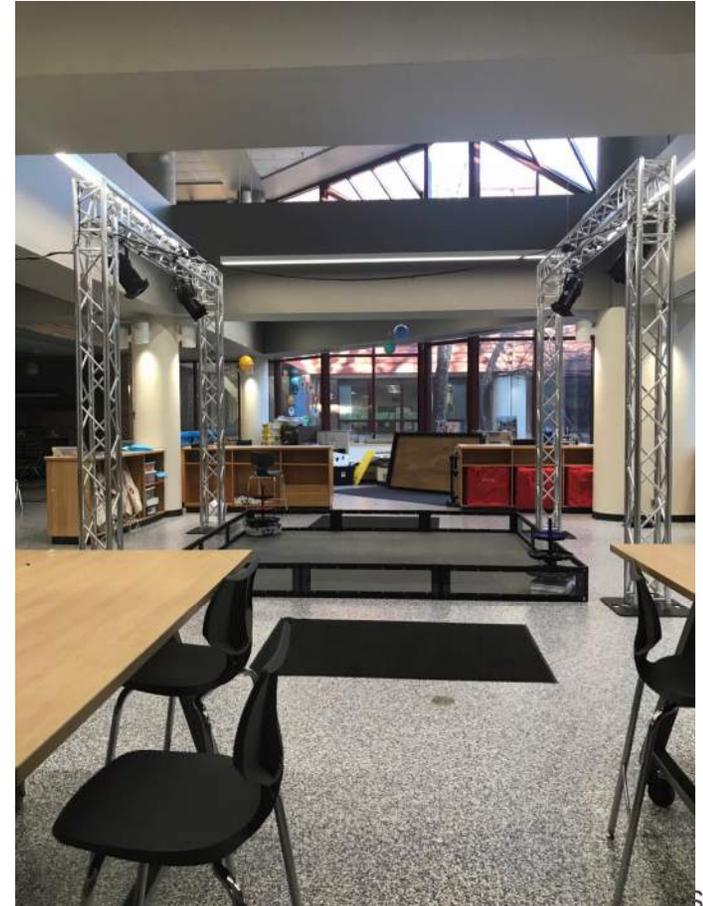
What has been accomplished

- Andersen Science Rooms and Cafetorium
- North CTE Center
- Bethune Arts Improvements
- Hall Observatory
- Marcy Black Box and Dance Space
- CTE Renovations Underway for Edison and Roosevelt



Current 5 Year Capital Plan

- Justice Page Entrance and Science Labs
- Sullivan/Anishinabe Robotics Lab
- Franklin Robotics Lab/Science Rooms and Auditorium
- SPED Renovations



Current Capital Plan

Last Year of CDD

FY24/25 (Year 1- Estimated investment \$85,425,010)

- Anthony Parking (needed to support entrance)
- Ella Baker Student Dining Improvements
- Justice Page Enhancements (gym, lunchroom)
- Las Estrellas Entrance
- Henry Turf Field Water and Sewer
- North Classrooms, Dining and Entrance
- Sullivan/Anishinabe Classroom Improvements
- Roosevelt/Edison CTE
- Non-CDD Projects at South (entrance), Washburn bleachers (structural)
- Fleet, Technology, Small Projects, Summer Boilers and Building Maintenance



CAPITAL PLAN

Next 2 years. Focus on Building Cooling, Entrances, Turf Fields and Select Lunchrooms/Kitchens

FY25/26 (Year 2. \$90,004,525)

- Cooling at Bryn Mawr, Lake Harriet Lower
- Dowling Entrance
- Title IX
- Security Camera Renewal
- Olson Student Dining
- Roosevelt CTE
- Turf Field (Henry/Camden)
- Transportation and Fleet
- Technology and Devices
- Furniture, Fixtures and Equipment
- Small Capital Projects
- Plant Maintenance



CAPITAL PLAN

FY26/27 (Year 3 \$90,317,499)

- Cooling (Ericsson/Northrop)
- Entrances (Franklin and Howe)
- Turf Field (Southwest)
- Title IX
- Security Camera Renewal
- Transportation and Fleet
- Technology and Devices
- Furniture, Fixtures and Equipment
- Small Capital Projects
- Plant Maintenance



Board Policy

- Policy 3170: Capital Planning and Budgeting
- Requires a multi-year capital plan covering a minimum of three years
- Requires the plan to identify specific facility improvements
- The long-term facility maintenance plans will use the MDE format and forms

Future 10 Year Plan

Future Capital Plan

The Future Capital Plan from FY27/28 to FY34/35

Focus Areas

- Student Security (7%)
- Building Cooling (16%)
- Student Dining (1%)
- Classroom FFE (1%)
- Fleet (2%)
- Maintenance of Buildings and Grounds (64%)
- Other (9%)



Students

Student Focus

Safe and Welcoming Entrances

Washburn, Dowling, Franklin, Burroughs, Howe, Hiawatha, Kenwood, Lake Harriet Lower, Pratt, Roosevelt, Sanford, Whittier.

Student Dining

Olson, Justice Page and Whittier

Building Cooling

Anwatin, Bryn Mawr, Ericsson, Field, Kenwood, Lake Harriet Lower, Roosevelt, Anthony, Kenny

Turf Fields

Henry, Southwest, (new)

Title IX

Single User Restroom

CTE at Roosevelt/Edison

Other

Other

Fleet

Transportation (Buses)
Maintenance and EMSS Vehicles and Equipment

Security

Camera replacements and upgrades

Maintenance of Building and Grounds

Long Term Facilities Maintenance

- Ventilation
- Plumbing
- Building Envelope
- Windows
- Elevators
- Electrical Systems
- Heating and Cooling Plants

Goal Alignment

Goals

Goal 1 Academic Achievement: Every student achieves their full potential through equal access to programming that is academically rigorous and connects learning in schools with students' experiences at home.

Goal 2: Student Well-Being - Every Student's physical and mental well-being is addressed as an integral part of their education.

Goal 3: Effective Staff - School and district staff approach all work centered on students and equity.

Goal 4: School and District Climate - MPS is known by our community as welcoming, responsive, and connected.

The Capital Plan provides secure and welcoming spaces to maintain the environment for academic achievement, student well being, effective staff and welcoming environments that are safe and well maintained.

Summary

Summary

The proposed Capital Plan completes the CDD recommended improvements.

Future Capital plans focus on Safe & Welcoming Entrances, Building Cooling, Athletics and Dining Experience

The plan includes funds for building maintenance for replacement of aging assets and repair of building related items.

The plan is a roadmap to improvements and can be adjusted from year to year as needed to meet changing strategies and emerging issues.

Board Policy requires a three-year plan showing the location, improvement and funding.

Capital Plan FY23-24 to FY25-26				
Location	Improvement	FY24/25	FY25/26	FY26/27
Anthony	Parking Lot Renewal	\$1,400,000		
Bryn Mawr	Cooling		\$4,536,383	
Dowling	Entrance		\$2,278,615	
Edison	CTE Renovations	\$1,500,000		
Ella Baker	Student Dining	\$300,000		
Ericsson/Northrop	Cooling			\$10,680,687
Franklin	Entrance			\$2,882,585
Henry	Turf Field	\$1,000,000	\$8,922,288	
Howe	Entrance			\$5,044,524
Justice Page	Gym Improvements	\$1,250,010		
Justice Page	Student Dining	\$4,750,000		
Lake Harriet Lower	Cooling		\$1,199,624	
Las Estrellas	Entrance	\$4,400,000		
Multi-Site	Furniture	\$725,000	\$900,000	\$900,000
Multi-Site	Small Projects	\$1,100,000	\$1,372,660	\$1,441,293
Multi-Site	Technology and Devices	\$5,000,000	\$5,000,000	\$5,000,000
Multi-Site	Title IX Compliance		\$1,000,000	\$1,000,000
Multi-Site	Summer Boilers	\$1,000,000		
Multi-Site	Security Camera Renewal		\$1,000,008	\$1,000,008
North	Student Dining/Classrooms	\$6,700,000		
North	Entrance	\$7,000,000		
Olson	Student Dining		\$3,431,649	
Plant Maintenance	Fleet & Equipment	\$250,000	\$250,000	\$250,000
Plant Maintenance	LTFM	\$30,000,000	\$43,000,000	\$42,500,000
Plant Maintenance	Repairs	\$9,000,000	\$9,000,000	\$9,000,000
Roosevelt	CTE Renovations	\$1,500,000	\$6,863,298	
South	Entrance	\$5,000,000		
Southwest	Turf Field			\$9,368,402
Sullivan/Anishinabe	Classroom Improvements	\$400,000		
Transportation	Fleet	\$1,250,000	\$1,250,000	\$1,250,000
Transportation	Warehouse	\$500,000		
Washburn	Bleacher Repairs	\$1,400,000		
	Total	\$85,425,010	\$90,004,525	\$90,317,499



DRAFT Capital Plan

2028 to 2035

DRAFT

Location	Improvement	2028	2029	2030	2031	2032	2033	2034	2035
Anthony	Cooling								\$10,000,000
Anwatin	Cooling						\$10,193,870	\$19,717,090	
Burroughs	Entrance								\$5,200,000
Field	Cooling		\$15,722,199						
Franklin	Entrance	\$3,026,715							
Hiawatha	Entrance								\$4,500,000
Kenny	Cooling								\$1,000,000
Kenwood	Entrance			\$8,342,382					
Kenwood	Cooling	\$12,638,151							
Lake Harriet Lower	Entrance				\$2,627,850				
Multi-Site	Title IX Compliance	\$1,000,000	\$1,000,000						
Multi-Site	Furniture	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000
Multi-Site	Technology and Devices	\$5,000,000	\$5,000,000	\$10,000,000		\$10,000,000		\$10,000,000	
Multi-Site	Single User Restrooms		\$1,000,000	\$1,000,000	\$1,000,000				
Multi-Site	Security Camera Renewal	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000			
Multi-Site	Small Projects	\$1,513,357	\$1,589,025	\$1,668,476	\$1,751,900	\$1,839,495	\$1,931,470	\$1,931,470	\$1,931,470
Plant Maintenance	Fleet & Equipment	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Plant Maintenance	LTFM	\$48,600,000	\$51,600,000	\$53,000,000	\$55,000,000	\$55,000,000	\$57,000,000	\$50,000,000	\$57,000,000
Plant Maintenance	Repairs	\$9,000,000	\$9,000,000	\$9,500,000	\$9,500,000	\$9,500,000	\$9,500,000	\$9,500,000	\$9,500,000
Pratt	Entrance						\$6,760,145		
Roosevelt	Entrance					\$5,109,709			
Roosevelt	Cooling								\$10,000,000
Sanford	Entrance	\$450,072							
Transportation	Fleet	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000
Washburn	Entrance					\$5,109,709			
Whittier	Entrance				\$10,511,401				
Whittier	Student Dining				\$3,041,493				
Whittier	Kitchen				\$3,041,493				
	Total	\$84,628,295	\$88,311,224	\$86,910,858	\$89,874,137	\$89,958,913	\$87,785,485	\$93,548,560	\$101,531,470

