

## **Finance Committee Meeting**

Tuesday, April 18, 2023 5:00 PM

Board Assembly Room, 1250 West Broadway Avenue, Minneapolis, Minnesota 55411

1) **Call to Order and Roll Call**

2) **Adoption of Agenda**

3) **Approval of Minutes**

3)a. March 21, 2023 Minutes

4) **Reports and Discussion**

4)a. Financial Statements

4)a.1. February 2023 Statements

4)b. Student Enrollment Update

4)c. Proposed 2023-2024 Department Budget  
Allocations

5) **Action Items**

5)a. 2023-24 Fiscal Year Budget Resolution (2023-  
0028)

6) **Adjournment**

**OFFICIAL MINUTES  
MINNEAPOLIS BOARD OF EDUCATION**

**FINANCE COMMITTEE MEETING  
MARCH 21, 2023**

**CALL TO ORDER AND ROLL CALL**

Committee Chair Abdul Abdi called the meeting to order at 4:30 p.m., a quorum being present.

Present: Directors Sharon El-Amin, Ira Jourdain (arrived after roll call at 4:39 p.m.), Kim Ellison, Sonya Emerick, Abdul Abdi (5)

**APPROVAL OF AGENDA**

El-Amin moved to approve the agenda.

On a voice vote, the motion was adopted unanimously.

**ACCEPTANCE OF MINUTES**

Emerick moved to approve the minutes from the January 17, 2023 meeting.

On a voice vote, the motion was adopted unanimously.

**REPORTS AND DISCUSSION**

**Financial Statements: December 2022 and January 2023**

Staff presented the financial statements from December 2022 and January 2023.

**KBEM Radio Station Audited 2022 Financials**

Staff presented on the audited financials for the KBEM radio station, which was conducted by external firm Bergan KDV.

**Enrollment Update**

Staff provided an update on student enrollment, including data that show a net increase from the start of school year compared to last year. Data suggest the increase is primarily due to Spanish-speaking students who are new to the country.

**Budget Update**

Staff provided an update the SY23-24 budget development process, which is in process now as schools and departments submit their recommended budgets for review.

### **Capital Plan**

Staff provided an update on the 5-year approved capital plan and an overview of the proposed draft 10-year plan.

### **Finance Policy Review Updates**

Staff shared that they would be reviewing several finance-related policies in the upcoming months, with any recommended revisions going to the board's policy committee.

### **ADJOURNMENT**

Without objection, Chair Abdi adjourned the meeting at 6:20 p.m.

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Minutes submitted by Ryan Strack, Assistant to the Superintendent and Board.

Meeting materials: <https://meetings.boardbook.org/Public/Agenda/1807?meeting=574754>

# Monthly Financial Report February 28, 2023

**\*Unaudited\*** Report

Prepared By: Finance Division

Prepared For: Finance Committee

[www.mpls.k12.mn.us](http://www.mpls.k12.mn.us)

John B. Davis Education and Service Center | 1250 W. Broadway Ave. Minneapolis, MN 55411



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# Monthly Finance Highlights

## Ending Fund Balance for Operating Funds Month Ended February 28, 2023

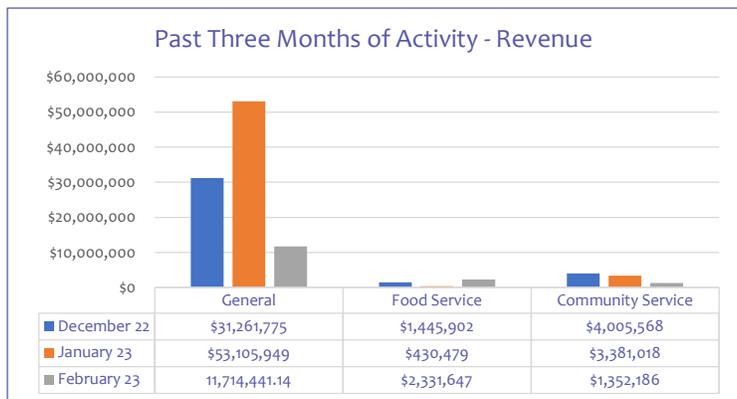
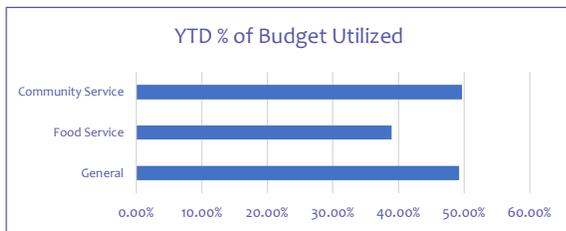
Minneapolis Public School began the fiscal year in compliance with the District balance fund policy. Minneapolis Public School is projected to be in compliance at the end of this fiscal year with the District fund policy. Current fund balance is \$80,959,398. District policy dictates that the unassigned portion of General Fund balance be at least 8.0%. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year.

	General	Food Service	Community Service
Month \$ Ending balance	\$80,959,398	(\$5,606,405)	\$3,571,101

## Revenue Highlights for Operating Funds As of February 28, 2023

General Fund revenue during the month of February was \$11,714,441. Year to date General Fund revenue as of February 28, 2023 was \$315,975,426 (49.21 percent of budgeted revenue). Revenue activity in other funds are stated below:

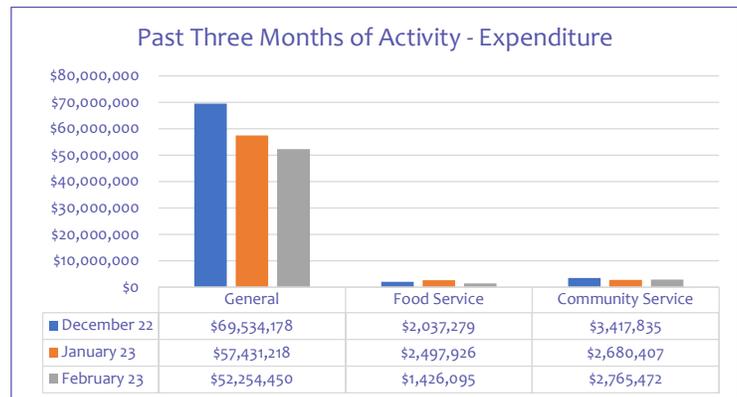
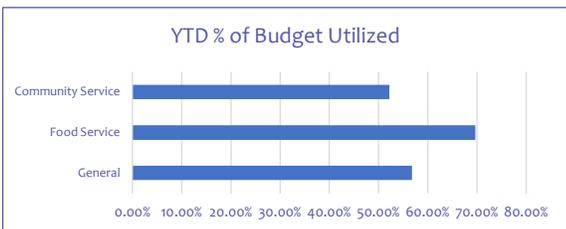
General	\$315,975,426
Food Service	\$7,366,308
Community Service	\$18,356,599



## Expenditures Highlights for Operating Funds As of February 28, 2023

Year to date General Fund expenditures during the month of February was \$52,254,450 while YTD expenditures totaled \$379,970,253 (YTD actuals as a % of budget totaled 56.81%). Revenue activity in other funds are stated below:

General	\$379,970,253
Food Service	\$14,357,966
Community Service	\$19,957,865



**Minneapolis Public Schools  
Special School District No. 1  
Revenue and Expenditure Summary  
Month Ended February 28, 2023**

**Revenue Summary**

Fund	Budget	YTD Actuals	YTD as % of Budget
<b>General Fund</b>			
Local Sources	132,447,682	74,853,620	56.5%
State Sources	356,113,390	174,285,762	48.9%
Federal Sources	150,918,988	66,691,281	44.2%
Other	2,615,221	144,762	5.5%
<b>Total</b>	<b>642,095,281</b>	<b>315,975,426</b>	<b>49.2%</b>
<b>Operating Funds</b>			
Food Service Fund	18,915,000	7,366,308	38.9%
Community Service Fund	36,968,019	18,356,599	49.7%
<b>Non-Operating Funds</b>			
Building Construction Fund*	76,198,898	71,005,813	93.2%
Debt Service Fund*	91,134,710	125,316,845	137.5%
<b>Total All Funds</b>	<b>865,311,908</b>	<b>538,020,991</b>	<b>62.2%</b>

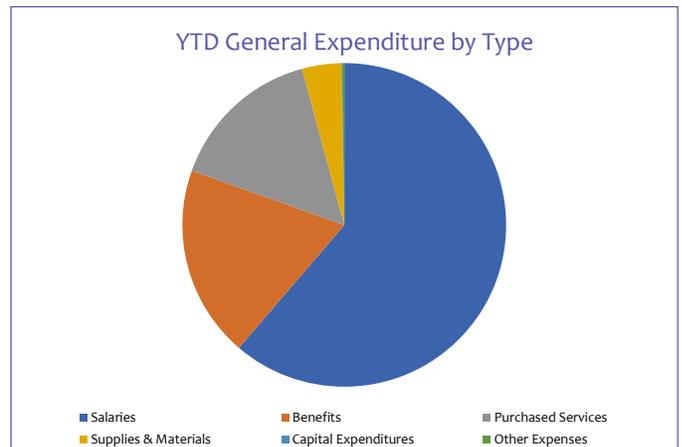
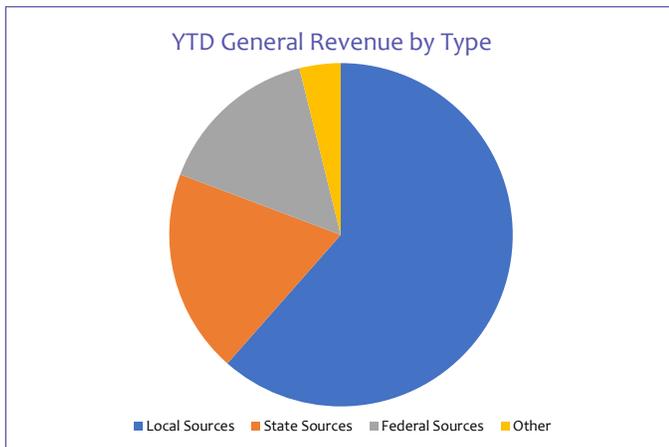
\*For the purposes of this report, other financing sources are reported as revenue

**Expenditure Summary**

Fund	Budget	YTD Actuals	YTD as % of Budget
<b>General Fund</b>			
Salaries	371,751,040	232,875,740	62.6%
Benefits	131,839,499	72,872,870	55.3%
Purchased Services	132,458,563	58,242,809	44.0%
Supplies & Materials	25,778,046	14,745,319	57.2%
Capital Expenditures	149,867	294,046	196.2%
Other Expenses	6,886,133	939,469	13.6%
<b>Total</b>	<b>668,863,148</b>	<b>379,970,253</b>	<b>56.8%</b>
<b>Operating Funds</b>			
Food Service Fund	20,615,000	14,357,966	69.6%
Community Service Fund	38,209,401	19,957,865	52.2%
<b>Non-Operating Funds</b>			
Building Construction Fund	142,000,000	53,174,834	37.4%
Debt Service Fund*	91,134,710	96,115,123	105.5%
<b>Total All Funds</b>	<b>960,822,259</b>	<b>563,576,041</b>	<b>58.7%</b>

\*For the purposes of this report, other financing uses are included in expenditures.

**YTD General Fund Revenue & Expenditure by Type**



Minneapolis Public Schools  
Special School District No. 1  
Expenditure Summary (upcoming month)  
Month Ended March 31, 2023

The next monthly financial information is currently in the process of being reconciled and will be ready for financial reporting in the upcoming meetings. The values related to expenditures below should be seen as early projections for what will be disclosed in further meetings. The values are both unaudited and the period for the upcoming month has not been fully reconciled - changes are expected for the upcoming monthly financial report.

Expenditure Summary

Fund	Budget	YTD Actuals	YTD as % of Budget
<b>General Fund</b>			
Salaries	371,751,040	265,349,477	71.4%
Benefits	131,839,499	85,115,380	64.6%
Purchased Services	132,458,563	68,543,047	51.7%
Supplies & Materials	25,778,046	15,521,618	60.2%
Capital Expenditures	149,867	320,036	213.5%
Other Expenses	6,886,133	1,256,695	18.2%
<b>Total</b>	<b>668,863,148</b>	<b>436,106,252</b>	<b>65.2%</b>
<b>Operating Funds</b>			
Food Service Fund	20,615,000	16,329,197	79.2%
Community Service Fund	38,209,401	22,585,726	59.1%
<b>Non-Operating Funds</b>			
Building Construction Fund	142,000,000	60,952,355	42.9%
Debt Service Fund*	91,134,710	96,117,123	105.5%
<b>Total All Funds</b>	<b>960,822,259</b>	<b>632,090,652</b>	<b>65.8%</b>

\*For the purposes of this report, other financing uses are included in expenditures.

MSDLAF Ending Balances



Consolidated Summary Statement

**Account Statement**  
For the Month Ending **March 31, 2023**

MINNEAPOLIS SPSD #1								
Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales / Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
152100020725	PAYROLL	188,387.01	29,457,448.09	(28,985,177.46)	0.00	0.00	660,657.64	6,666.76
600518	GENERAL	65,478,633.08	120,844,663.56	(131,497,885.32)	0.00	0.00	54,825,411.32	210,050.24
601639	GENERAL INVESTMENTS	64,462,741.90	12,729,628.12	(12,725,228.73)	0.00	439,911.32	64,907,052.61	(139,144.38)
601773	2016B GO Bonds	5,377,070.65	21,373.93	0.00	0.00	0.00	5,398,444.58	21,373.93
601774	2016C Certificate of Participation	2,821,931.16	11,217.20	0.00	0.00	0.00	2,833,148.36	11,217.20
601803	2017A GO Bonds	7,500,780.37	29,815.72	0.00	0.00	0.00	7,530,596.09	29,815.72
601804	2017C Certificate of Participation	9,629,108.65	38,268.63	0.00	0.00	0.00	9,667,377.28	38,268.63
601805	2017B GO Bonds	18,725,213.24	74,403.73	0.00	0.00	0.00	18,799,616.97	74,403.73
601873	Series 2018A Bond Account	8,123,602.38	32,291.51	0.00	0.00	0.00	8,155,893.89	32,291.51
601874	Series 2018B Bond Account	19,214,215.34	76,376.94	0.00	0.00	0.00	19,290,592.28	76,376.94
601915	Series 2019A GO Bond Account	23,344,004.11	92,788.42	0.00	0.00	0.00	23,436,792.53	92,788.42
601918	Series 2019B LTFM Bond Account	19,300,385.79	76,716.30	0.00	0.00	0.00	19,377,102.09	76,716.30
601941	Series 2020B GO Bond Account	40,972,030.64	162,864.78	0.00	0.00	0.00	41,134,895.42	162,864.78
601942	Series 2020C LTFM Bond Account	20,835,534.78	82,821.74	0.00	0.00	0.00	20,918,356.52	82,821.74
601951	2021C LTFM Bonds	24,603,778.79	97,800.59	0.00	0.00	0.00	24,701,579.38	97,800.59
601952	2021B GO Bonds	34,186,415.79	135,891.80	0.00	0.00	0.00	34,322,307.59	135,891.80
601968	Series 2022A GO Bond Account	34,352,403.16	136,551.60	0.00	0.00	0.00	34,488,954.76	136,551.60
601969	Series 2022B GO Bond Account	30,735,425.64	122,174.03	0.00	0.00	0.00	30,857,599.67	122,174.03
<b>Total</b>		<b>\$429,851,662.48</b>	<b>\$164,223,096.69</b>	<b>(\$173,208,291.51)</b>	<b>\$0.00</b>	<b>\$439,911.32</b>	<b>\$421,306,378.98</b>	<b>\$1,268,929.54</b>

**Minneapolis Public Schools**  
**Special School District No. 1**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - General Fund**  
**Month Ended February 28, 2023**

	FY2023		YTD Actual Amounts	YTD Utilized vs Budget %
	Original	Amended		
<b>Revenues</b>				
Local sources				
Property taxes	132,447,682	132,447,682	67,018,227	50.6%
Earnings on investments	2,000,000	2,000,000	1,936,023	96.8%
Other local and county revenues	615,221	615,221	5,899,371	958.9%
Revenue from state sources	356,113,390	356,113,390	174,285,762	48.9%
Revenue from federal sources	133,200,000	150,918,988	66,691,281	44.2%
Sale and other conversion of assets	-	-	144,762	0.0%
<b>Total Revenues</b>	<b>624,376,293</b>	<b>642,095,281</b>	<b>315,975,426</b>	<b>49.2%</b>
<b>Expenditures</b>				
Current				
Administration	38,424,376	38,424,376	11,268,930	29.3%
District support services	40,867,824	40,867,824	26,277,497	64.3%
Elementary and secondary regular	262,209,871	262,209,871	161,290,141	61.5%
Vocational education instruction	5,331,978	5,331,978	3,268,923	61.3%
Special education instruction	129,886,874	129,886,874	73,953,155	56.9%
Community education and services	135,116	135,116		
Instructional support services	41,385,340	41,385,340	23,557,277	56.9%
Pupil support services	83,101,466	109,205,466	52,984,104	48.5%
Sites and buildings	39,871,436	39,871,436	25,678,476	64.4%
Fiscal and other fixed cost programs	1,395,000	1,395,000	1,397,702	100.2%
Capital Outlay				
Administration	-	-	1,500	0.0%
District support services	2,000	2,000	-	0.0%
Elementary and secondary regular	1,000	1,000	132,081	13208.1%
Vocational education instruction	-	-	-	0.0%
Special education instruction	-	-	6,828	0.0%
Instructional support services	6,316	6,316	51,016	807.7%
Pupil support services	-	-	-	0.0%
Sites and buildings	140,551	140,551	102,621	73.0%
<b>Total Expenditures</b>	<b>642,759,148</b>	<b>668,863,148</b>	<b>379,970,253</b>	<b>56.8%</b>
Excess of Revenues Over (Under) Expenditures	(18,382,855)	(26,767,867)	(63,994,827)	-
<b>Other Financing Sources</b>				
Lease financing	-	-	-	0.0%
<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(18,382,855)</b>	<b>(26,767,867)</b>	<b>(63,994,827)</b>	<b>-</b>
<b>Fund Balances</b>				
June 30, 2022			144,954,225	
<b>February 28, 2023</b>			<b>80,959,398</b>	

**Minneapolis Public Schools**  
**Special School District No. 1**  
**General Fund Balance Sheet**  
**Month Ended February 28, 2023**

**Assets**

Cash and investments	92,793,049
Cash and investments held by trustee	-
Due from food service fund (negative cash)	6,895,977
Receivables	
Current property taxes receivable	65,216,633
Delinquent property taxes receivable	867,727
Due from other Minnesota school districts	2,297
Due from the Minnesota Department of Education	1,890,010
Due from the federal government through MDE	56,011,169
Due from the federal government directly	25,240
Due from other governmental units	1,780,023
Other receivables	859,182
Prepaid items	10,008,076
Inventory	124,920
<b>Total assets</b>	<b>236,474,304</b>

**Liabilities**

Salaries and compensated absences payable	23,821,211
Payroll deductions and contributions payable	12,980,962
Accounts and contracts payable	4,028,565
Due to other governmental units	(1,152)
Unearned revenue	7,753
<b>Total liabilities</b>	<b>40,837,340</b>

**Deferred Inflows of Resources**

Property taxes levied for subsequent expenditures	113,606,563
Unavailable revenue - delinquent property taxes	867,727
Deferred Inflow - lease revenue	203,276
<b>Total deferred inflows of resources</b>	<b>114,677,566</b>

<b>Total fund balances</b>	<b>80,959,398</b>
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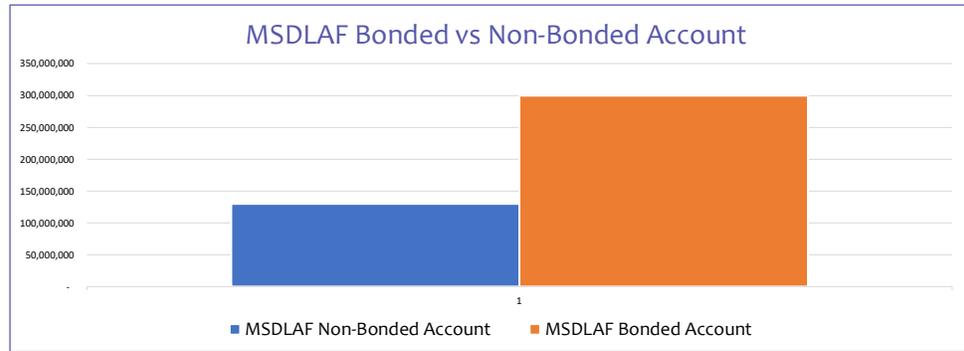
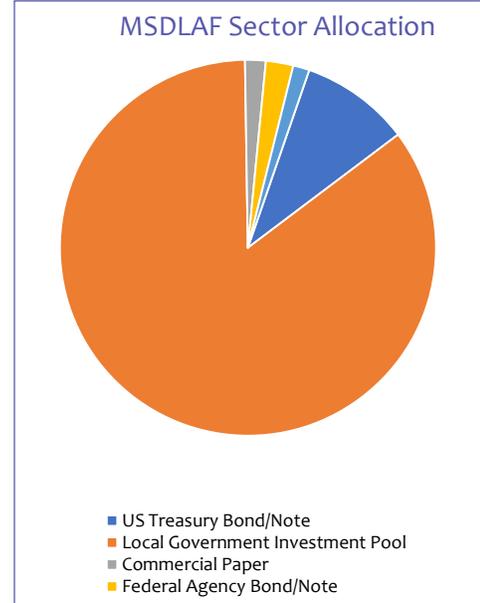
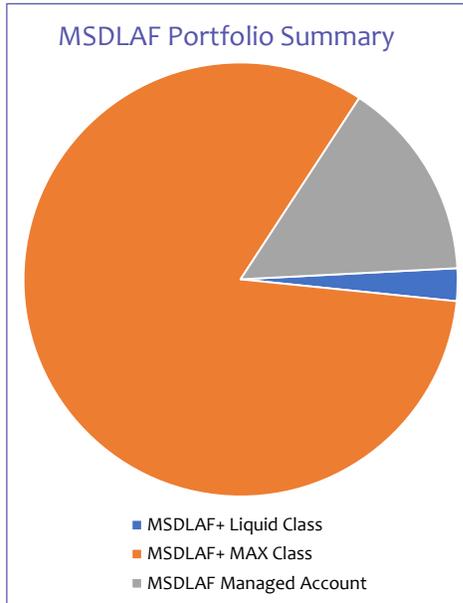
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>236,474,304</b>
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Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools  
Special School District No. 1  
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values  
Month Ended February 28, 2023**

<b>MSDLAF Investment Accounts*</b>	<b>2023 February</b>
<b>MSDLAF</b>	
General Investments	65,478,633
General	64,462,742
Payroll	188,387
2015D COP's	1,361
2016A GO Bonds	1,074
2016B GO Bonds (LTFM)	5,377,071
2016C COP's	2,821,931
2017A GO Bonds	7,500,780
2017B GO Bonds (LTFM)	18,725,213
2017C COP's	9,629,109
2018A GO Bonds	8,123,602
2018B GO Bonds (LTFM)	19,214,215
2019A GO Bonds	23,344,004
2019B GO Bonds (LTFM)	19,300,386
2019C COP's	1,437
2020B GO Bonds	40,972,031
2020C GO Bonds (LTFM)	20,835,535
2021B GO Bonds	34,186,416
2021C GO Bonds (LTFM)	24,603,779
2021D Bond Refunding	49
2022A GO Bonds	34,352,403.16
2022B GO Bonds (LTFM)	30,735,425.64
2022C Bond Refunding	94.20
<b>Total Fair Market Value</b>	<b>429,855,678</b>

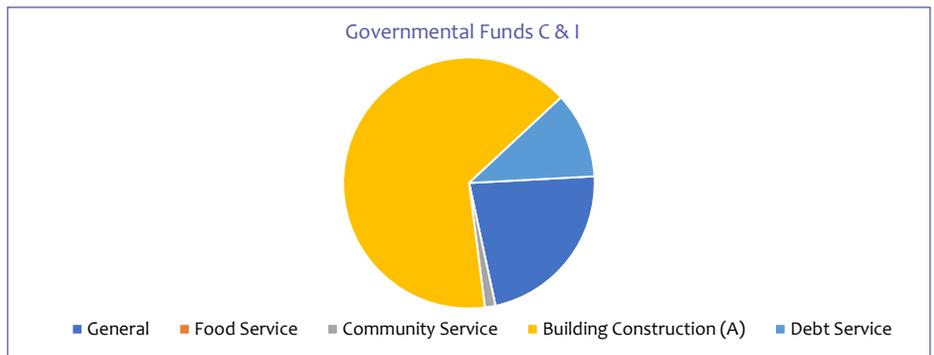
<b>Non MSDLAF Accounts*</b>	
US Bank	6,598,258
Wells Fargo	480,489
Cash with Fiscal Agents	31,753,411
Student Activity Accounts	563,235
<b>Total Non MSDLAF</b>	<b>39,395,393</b>
<b>Total Cash &amp; Investments</b>	<b>469,251,070</b>



\*Note 1: These amounts represent cash balances and do not take into account pending transactions (outstanding checks, deposits in transit, etc.).  
 \*Note 2: Cash & Investments balances for non-governmental funds may also be displayed above, however aren't included in cash on hand table.  
 \*Note 3: All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as state & federal guidelines.

**Month End Governmental Funds Cash and Investments**

<b>Governmental Funds</b>	<b>Balances</b>
<b>Operating Funds</b>	
General	\$92,793,049
Food Service	\$0
Community Service	\$5,527,433
<b>Non-Operating Funds</b>	
Building Construction (A)	\$269,187,789
Debt Service	\$45,893,437

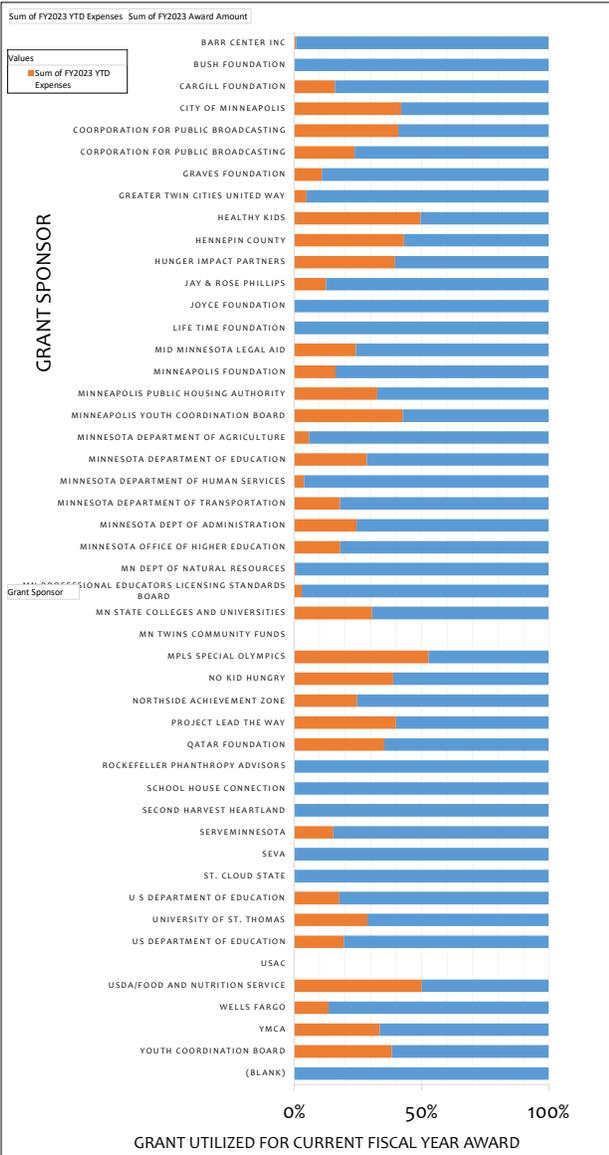


(A) A significant portion of The District's Cash and Investment is in the building construction fund. This funding must be spent on capital

Minneapolis Public Schools  
Special School District No. 1  
Grant Awards and Expenditures  
Month Ended February 28, 2023

The following table displays grant utilization for this fiscal year compared to this fiscal year's award sorted by grant sponsor

Grant	School year 2023 Budgeted \$	School year 2023 Actual \$
2014 Twin City Dunkers - Edison	2,128	-
2014 Twin City Dunkers - Henry	10,000	0
2014 Twin City Dunkers - North	10,000	5,959
2014 Twin City Dunkers - Roosevelt	11,990	1,776
2014 Twin City Dunkers - South	10,074	9,140
2014 Twin City Dunkers - SWHS	20,000	10,546
2014 Twin City Dunkers - Washburn	10,000	-
2018 Henry Phillips Grant	101,518	13,224
2018 Olson Phillips Grant	38,001	6,679
21st Century Cohort VII 2020/2021	595,999	304,521
ABE Wells Fargo GED	177,500	18,243
American Rescue Plan Act	22,948	15,873
Americorps 20-21	476,598	86,448
Arabic Pathway	38,938	30,843
ARP Homeless Children	365,765	185,015
ARP IDEA preschool	120,280	120,280
ARP w/ Disabilities	1,634,421	2,684,970
Arts Accelerated	-	(1)
Arts and Cultural Heritage Fund (ACHF)	94,639	38,805
AVID Cargill	4,892	7,610
AYP SUPPORT GRANT	1,726,259	782,782
BARR - Henry	17,459	-
BARR - South	15,362	246
Beacons 21st 2020-2021	340,145	235,284
Building Peaceful Schools	33,245	33,673
Cargill GEMS/GISE	338,939	14,980
Cargill Stem	260,369	91,983
Citizenship grant	40,133	12,939
Community Success Network	391,815	233,283
CSLD Birth-5	177,869	77,319
CSLD Grade 6-12	800,449	347,816
CSLD K to 5th grade	480,898	342,075
Driving Academic Achievement at NSJ	160,008	55,044
Early Childhood - TI	602,681	206,181
Edison Wrestling Mat	7,525	7,525
Education Leads Home	31,500	-
EHA Title V-B Fede	13,928,778	3,429,752
ESSER COMM ED	-	0
ESSER Funds	284,898	173,279
ESSER II	7,925,229	5,212,104
ESSER II COMM ED	343,321	103,310
ESSER II Summer School	1,195,963	934,312
ESSER III	54,810,721	18,512,173
FALL YMAP	50,000	37,030
Farm to School	3,453	3,666
FED ABE	627,940	251,173
FITC - Operations Grant	209,009	160,956
GEAR UP II	2,179,056	384,831
GEER Funds	45,183	35,413
GET Ready Counselors	135,000	25,290
Governor's ARP summer Academics and mental health	997,951	1,001,658
Healthy Kids MN	10,414	13,799
Henry Wrestling Mats	6,257	6,257
Homework Starts at home	116,861	76,685
Human Capital in RIS	125,884	42,650
IBL/CICS	103,340	84,688
Indian Ed - Formula	370,924	19,404
KISSEM Services and Equipment	54,285	1,099
LSTA	-	1,099
Maltreatment reduction	85,000	39,631
McKinnley Vento	287,773	145,876
MDE Grow Your Own Adult Pathway	25,689	84,668
MDE Grow Your Own Secondary Pathway	1,331,752	574,900
MPS Early Learning Scholarships for High Five & Three	-	(0)
MPS Gear Up	598,076	153,431
MPS Success for the Future	222,329	154,190
Part II - PL86-113	150,004	46,752
Patrick Henry NAZ Grant	10,000	9,956
Play Ed Equipment	50,611	5,555
Preschool Screening	-	-
School Aged Childcare	-	-
School Safety Field	311,172	-
School Safety Folwell	-	-
Ship Safe Routes to School	11,575	5,551
South Green partners	1,241	-
Sp Ed - LCTS	70,935	45,171
State Personnel Dev Grant	50,000	-
Strengthen ABE programming	391,110	13,443
Summer Preschool Fund	638,769	348,593
Sustainable School Improvement	75,000	2,601
Teacher Pathway Program	21,379	-
TITLE I High 5	4,906,893	2,503,779
TITLE IA BASIC	24,156,168	10,941,025
TITLE IB BASIC	18,779	91,243
TITLE II A	3,026,443	1,010,779
TITLE III	886,938	471,593
Title IV	1,451,912	460,363
Twin City Dunkers - Athletics	20,500	10,600
Twins funding	-	-
Urban Innovations	20,000	22,373
Vocational Ed - Perk	781,123	279,518
Wells Fargo Learning	-	-
Winter YMAP	75,000	12,611
(blank)	-	-
Stable Homes Stable Schools	196,334	95,127
Part C ARP	258,337	19,995
Teacher Mentorship & Retention of Effective Teachers	675,999	13,318
Heritage Project Lead the Way	20,000	613,188
Teacher Quality Project Grant	152,503	49,995
Little Eye Big Eye project	49,995	18,020
Ship Community Well Being	18,020	8,181
ESSER III COMM ED	4,202,519	1,372,184
Beacons Ignite Afterschool	100,951	-
No Kid Hungry	10,000	6,166
Student Wellness	41,000	28,211
COVID Testing Grant	43,724	2,722
Family Guided Routines	50,000	10,975
Safe Routes to School	56,184	-
Let's Get Kids Moving	20,000	-
Fall 2022 Second harvest	-	-
ESSER III Learning Recovery	9,135,005	4,018,531
DHS Refugee Family	100,000	4,000
Vocational Life Skills	218,513	78
Non-Exclusionary Discipline training and support	149,040	-
Emergency Connectivity Fund	-	-
Roosevelt Health Careers	4,262	1,885
MDE Grow Your Own Secondary Pathway II	161,873	55,123
MDE Grow Your Own Concurrent Enrollment	100,000	10,101
Bryn Mawr Snowshoes	24,980	161
Confucius Grant	2,143	-
CPB Community Service Grant	16,497	51,390
South Gym Dividers	10,000	-
Andersen Gym	100,000	100,000
North Gymnastics Equipment	9,875	-
Henry Ice Machines	3,975	-
North Shot Clock	5,960	-
Southwest Ice Machine	3,975	-
Washburn Ice Machine	3,975	-
Henry Patebooks	50,000	2,537
Lyndale Artist Residency Grant	8,000	-
Reimagine Education Cc Internship	75,000	7,344
COVID Testing Grant	723,001	19,998
Family Guided Routines	6,110	1,037
FAIR Individualized Learning School Design	40,000	90
ESSER III Fund-nutrition	5,000,000	-
Edison Shot Clocks	5,995	-
Ripsell Shot Clocks	5,995	-
Henry Fitness Center Equipment	7,070	-
North Pole Vault Poles	9,045	-
South Passing Machine	4,500	-
Southwest Shooting Machine	6,800	-
Washburn Football Sleds	5,438	-
Henry Search Institute	10,000	-
Direct Admissions	49,900	15,141
ESSER II Fund- nutrition	-	3,959
<b>Grand Total</b>	<b>155,093,195</b>	<b>60,935,959</b>



**One-time COVID funds (ESSER)**

The MPS ESSER III plan was shaped by feedback from the MPS American Rescue Plan Stakeholder Committee (including staff members, union representatives, students and families, and community partners), American Indian tribal consultation, an online submission form, and direct input from individuals and organizations.

To support school districts with unexpected costs from the COVID-19 pandemic, federal and state governments began offering one-time funding to school districts. This money is being provided to address academic achievement, supplement technology expenses, ensure clean and healthy learning environments, invest in comprehensive support for students and school communities, and to stabilize and diversify the educator workforce.

To Learn more about ESSER III relief funds please visit [https://financeandbudget.mpls.k12.mn.us/one-time\\_covid\\_funds](https://financeandbudget.mpls.k12.mn.us/one-time_covid_funds)

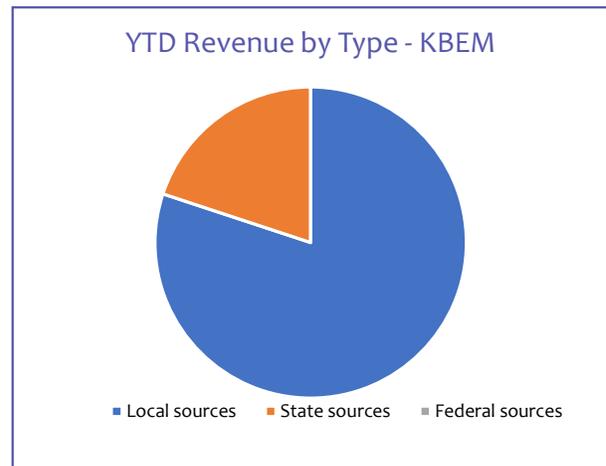
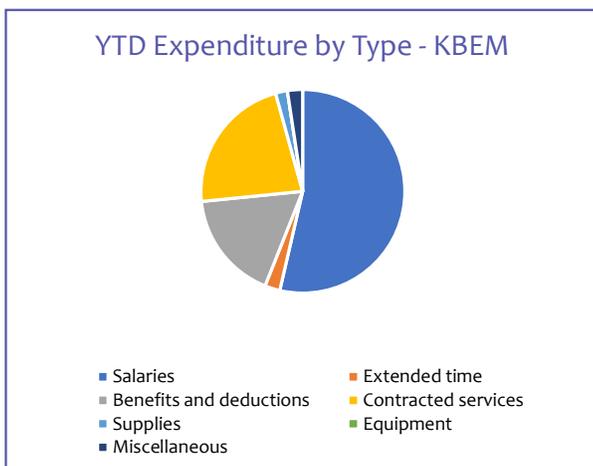
**Minneapolis Public Schools  
Special School District No. 1  
Budget and Actual Expenditures - KBEM  
Month Ended February 28, 2023**

	<b>FY2023 Budget</b>	<b>YTD Actual Amounts</b>	<b>YTD Utilized vs Budget %</b>
Salaries	725,761	402,709	55.5%
Extended time	30,227	18,233	60.3%
Benefits and deductions	270,081	130,527	48.3%
Contracted services	320,740	167,117	52.1%
Supplies	147,204	14,217	9.7%
Equipment	-	-	0.0%
Miscellaneous	18,468	18,190	98.5%
<b>Total</b>	<b>1,512,481</b>	<b>750,994</b>	<b>49.7%</b>

**Revenue Breakdown - KBEM  
Month Ended February 28, 2023**

	<b>YTD Actual Amounts</b>
Local sources	772,684
State sources	192,399
Federal sources	-
<b>YTD Revenue Received</b>	<b>965,083</b>

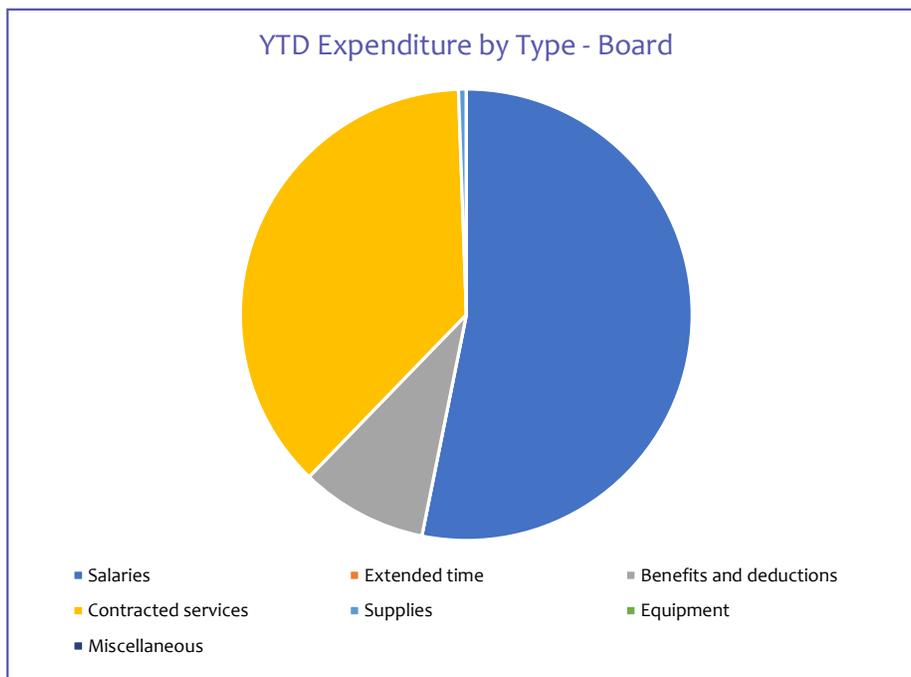
**Pie Chart Displaying Breakdown of Revenue & Expenditure by Type**



**Minneapolis Public Schools  
Special School District No. 1  
Budget and Actual Expenditures - Board of Education  
Month Ended February 28, 2023**

	<b>FY2023 Budget</b>	<b>YTD Actual Amounts</b>	<b>YTD Utilized vs Budget %</b>
Salaries	381,061	340,736	89.4%
Extended time	-	-	0.0%
Benefits and deductions	107,422	58,301	54.3%
Contracted services	322,524	238,564	74.0%
Supplies	29,416	3,581	12.2%
Equipment	-	-	0.0%
Miscellaneous	74,460	-	0.0%
<b>Total</b>	<b>914,883</b>	<b>641,181</b>	<b>70.1%</b>

**Pie Chart Displaying Breakdown of Expenditure by Type**



**Minneapolis Public Schools**  
**Special School District No. 1**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Governmental Funds (Non - General Fund)**  
**Month Ended February 28, 2023**

\*The activity represented below is for the current fiscal year\*

	<u>Operating Funds</u>		<u>Non-Operating Funds</u>	
	<u>Food Service</u>	<u>Community Service</u>	<u>Building Construction</u>	<u>Debt Service</u>
<b>Revenues</b>				
Local sources	191,215	8,893,604	6,248,810	44,585,170
Revenue from state sources	267,984	8,556,558	-	10,145,423
Revenue from federal sources	5,636,651	906,436	-	-
Other Revenue	1,270,458	-	400,000	-
<b>Total Revenues</b>	<b>7,366,308</b>	<b>18,356,599</b>	<b>6,648,810</b>	<b>54,730,593</b>
<b>Expenditures</b>				
Current	14,146,426	19,957,865	23,298,295	3,900
Capital Outlay	211,541	-	29,876,539	-
Debt Service	-	-	-	96,111,223
<b>Total Expenditures</b>	<b>14,357,966</b>	<b>19,957,865</b>	<b>53,174,834</b>	<b>96,115,123</b>
Excess of Revenues Over (Under) Expenditures	(6,991,659)	(1,601,267)	(46,526,024)	(41,384,530)
<b>Other Financing Sources</b>				
<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>64,357,003</b>	<b>(243,748)</b>
<b>Net Change in Fund Balances</b>	<b>(6,991,659)</b>	<b>(1,601,267)</b>	<b>17,830,980</b>	<b>(41,628,278)</b>
<b>Fund Balances</b>				
June 30, 2022	1,385,254	5,172,368	249,711,991	40,197,037
<b>February 28, 2023</b>	<b>(5,606,405)</b>	<b>3,571,101</b>	<b>267,542,971</b>	<b>(1,431,241)</b>

**Minneapolis Public Schools**  
**Special School District No. 1**  
**Balance Sheet - Governmental Funds (Non - General Fund)**  
**Month Ended February 28, 2023**

\*The activity represented below is a snapshot as of month end\*

	Operating Funds		Non-Operating Funds	
	Food Service	Community Service	Building Construction	Debt Service
<b>Assets</b>				
Cash and investments	-	5,527,433	269,187,789	45,893,437
Receivables	52,308	3,694,129	-	44,375,311
Prepaid items	-	-	681,551	-
Inventory	1,505,952	-	-	-
<b>Total assets</b>	<b>1,558,259</b>	<b>9,221,561</b>	<b>269,869,340</b>	<b>90,268,748</b>
<b>Liabilities</b>				
Due to general fund (negative cash)	6,895,977	-	-	-
Salaries and benefits payable	-	1,940	-	-
Accounts, contracts, and DTOG payable	83,700	71,805	2,326,371	24,425
Unearned revenue	184,988	110	-	-
<b>Total liabilities</b>	<b>7,164,665</b>	<b>73,854</b>	<b>2,326,371</b>	<b>24,425</b>
<b>Deferred Inflows of Resources</b>				
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>5,576,608</b>	<b>-</b>	<b>91,675,566</b>
<b>Fund Balances</b>				
<b>Total fund balances</b>	<b>(5,606,405)</b>	<b>3,571,101</b>	<b>267,542,971</b>	<b>(1,431,241)</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>1,558,259</b>	<b>9,221,561</b>	<b>269,869,339</b>	<b>90,268,748</b>

	General	Capital	Special Education	Community Education	Food Service	Federal	Other	Extended Learning	Q-Comp	Funded Programs	Integration	Non-Federal Grants	Basic Skills	ESSER	Grand Total
Administration															
Administration															
Board Of Education	532,440														532,440
Office of the Asst. to the Supt. & Board	1,518,803														1,518,803
Office of the Ombudsperson	317,990														317,990
Superintendent's Office	575,534														575,534
<b>Administration Total</b>	<b>2,944,767</b>														<b>2,944,767</b>
<b>Administration Total</b>	<b>2,944,767</b>														<b>2,944,767</b>
Academics															
Academics															
Division of Academics	1,344,299					86,311									1,430,610
Extended Learning								7,210,053			350,000	300,000		106,575	7,966,628
Indian Education	1,178,464					223,746	330,000				30,000	598,075			2,360,285
Multilingual	2,882,256					927,660	100,000				219,320				4,129,236
Office of Black Student Achievement	2,269,031					300,006			42,495		170,791				2,782,323
Student Activities	496,710														496,710
<b>Academics Total</b>	<b>8,170,760</b>					<b>1,537,723</b>	<b>430,000</b>	<b>7,210,053</b>	<b>42,495</b>		<b>770,111</b>	<b>898,075</b>		<b>106,575</b>	<b>19,165,791</b>
Career & Technical Education															
STEM/CTE	5,233,741						300,000								5,533,741
<b>Career &amp; Technical Education Total</b>	<b>5,233,741</b>						<b>300,000</b>								<b>5,533,741</b>
Community Education															
Adult Basic Education				6,058,320			835,525								6,893,844
Community Education Admin				871,824											871,824
Full-Service Community Schools							1,103,261								1,103,261
Minneapolis Kids				8,487,000											8,487,000
Youth & Adult Enrichment				6,095,205			943,804								7,039,008
<b>Community Education Total</b>	<b>-</b>			<b>21,512,348</b>			<b>2,882,589</b>								<b>24,394,937</b>
Core Academics															
Advancement Via Individual Determination	517,454														517,454
AVID Tutors	954,563														954,563
Teaching & Learning	20,321,915					973,397	1,458,915				1,432,600	400,000			24,586,827
<b>Core Academics Total</b>	<b>21,793,932</b>					<b>973,397</b>	<b>1,458,915</b>				<b>1,432,600</b>	<b>400,000</b>			<b>26,058,844</b>
Early Childhood															
Early Childhood Education				326,410		90,173						51,290		300,543	768,416
Early Childhood Education Preschool				813,558		305,387						539,139		304,900	1,962,984
Early Childhood Education Program 1				3,871,842		305,950						398,475			4,576,267
Early Childhood Education Program 2				1,031,074		16,189	282,950								1,330,213
Early Childhood Education Support															-
ECFE Support				274,035											274,035
Teen Parent Services						286,932				1,081,429					1,368,361
<b>Early Childhood Total</b>	<b>-</b>			<b>6,316,919</b>		<b>1,004,631</b>	<b>282,950</b>			<b>1,081,429</b>		<b>988,904</b>		<b>605,443</b>	<b>10,280,276</b>
Special Education															
Adaptive Phys Ed			1,874,289						10,658						1,884,946
Homebound			1			1				1					3
Occupational, Physical Therapists			5,362,673			140,775			31,972	134,458					5,669,878
Psychology Services			3,800,250						31,973						3,832,222
SEA Cadre			647,366												647,366
Social Work Services	286,746								66,753						353,499
Special Ed 021			1			1				1					3
Special Ed 024			1			1				1					3
Special Ed Department			3,143,369			6,197,129				750,000					10,090,498
Special Ed Due Process Clerical						625,327									625,327
Special Ed Holding			1			1				1					3
Special Ed Interpreters			968,304												968,304
Special Ed Monitoring & Compliance						525,124				121,950					647,074
Special Ed Program 1			641,928			184,707				639,450					1,466,085
Special Ed Program 2															-

	General	Capital	Special Education	Community Education	Food Service	Federal	Other	Extended Learning	Q-Comp	Funded Programs	Integration	Non-Federal Grants	Basic Skills	ESSER	Grand Total
Special Ed Program 3			1,298,220			222,088				109,972					1,630,280
Special Ed Program 4			492,933			180,203				280,170					953,306
Special Ed Support			61,200			554,329				-					615,529
Special Education & Related Services			1			1				1					3
Special Education/Departments			1			1				1					3
Speech Language Clinicians			10,299,419			117,233			63,945	-					10,480,596
<b>Special Education Total</b>	<b>286,746</b>		<b>28,589,955</b>			<b>8,746,921</b>			<b>205,300</b>	<b>2,036,006</b>					<b>39,864,928</b>
<b>Academics Total</b>	<b>35,485,179</b>		<b>28,589,955</b>	<b>27,829,267</b>		<b>12,262,672</b>	<b>5,354,454</b>	<b>7,210,053</b>	<b>247,795</b>	<b>3,117,435</b>	<b>2,202,711</b>	<b>2,286,979</b>		<b>712,018</b>	<b>125,298,517</b>
Finance															
Accounting															
Accounting & Finance	1,264,826														1,264,826
Accounts Payable & Vendor Support	265,887														265,887
Grants Accounting	227,380					259,593									486,973
<b>Accounting Total</b>	<b>1,758,093</b>					<b>259,593</b>									<b>2,017,686</b>
Finance															
Budget Operations	1,717,287														1,717,287
Division of Finance & Operations	861,173														861,173
Finance	276,460														276,460
Financial Systems	623,772														623,772
Payroll	755,920														755,920
Procurement & Accounts Payable	872,167														872,167
Total Compensation	756,497						99,631								856,128
<b>Finance Total</b>	<b>5,863,276</b>						<b>99,631</b>								<b>5,962,907</b>
Grants Office															
Resource Development & Innovation	259,833														259,833
<b>Grants Office Total</b>	<b>259,833</b>														<b>259,833</b>
Risk Management															
Environmental Health Safety	1,206,190														1,206,190
Risk Management	962,182														962,182
<b>Risk Management Total</b>	<b>2,168,372</b>														<b>2,168,372</b>
<b>Finance Total</b>	<b>10,049,574</b>					<b>259,593</b>	<b>99,631</b>								<b>10,408,798</b>
General Counsel															
General Counsel															
Expulsions & Transfers	245,713														245,713
Office of Equality & Civil Rights	256,401														256,401
Office of the General Counsel	2,133,410														2,133,410
<b>General Counsel Total</b>	<b>2,635,524</b>														<b>2,635,524</b>
<b>General Counsel Total</b>	<b>2,635,524</b>														<b>2,635,524</b>
Human Resources															
Human Resources															
Division of Human Resources	488,107					261,859									749,966
Educator Professional Development						638,124			134,458						772,582
Grow Your Own Residency	74,055								1,093,749						1,167,804
Human Resources	213,142										354,453				567,595
Human Resources Information Systems	1,903,209								120,045						2,023,254
Labor Relations/Employee Relations	591,055														591,055
PAR Mentors									1,819,199						1,819,199
Talent Acquisition	6,489,551														6,489,551
Talent Management	1,670,563					29,060	125,984								1,825,507
Teacher Development	1,334,759								2,482,273			287,773			4,104,805
Union Leadership															381,557
<b>Human Resources Total</b>	<b>12,764,441</b>					<b>929,043</b>	<b>507,541</b>		<b>5,649,724</b>		<b>354,453</b>	<b>287,773</b>			<b>20,492,975</b>
<b>Human Resources Total</b>	<b>12,764,441</b>					<b>929,043</b>	<b>507,541</b>		<b>5,649,724</b>		<b>354,453</b>	<b>287,773</b>			<b>20,492,975</b>

	General	Capital	Special Education	Community Education	Food Service	Federal	Other	Extended Learning	Q-Comp	Funded Programs	Integration	Non-Federal Grants	Basic Skills	ESSER	Grand Total
<b>IT Services</b>															
IT Services															
Design & Training	981,125					198,762									1,179,887
Division of Information Technology	16,416,911														16,416,911
Enterprise Infrastructure	1,396,243	2,000,000													3,396,243
Enterprise Systems	1,374,632														1,374,632
IT Field Support Group 1	-														-
IT Field Support Group 2	2,768,266	8,902,603													11,670,869
IT Service Management	557,935														557,935
IT Solution Center	930,475														930,475
<b>IT Services Total</b>	<b>24,425,587</b>	<b>10,902,603</b>				<b>198,762</b>									<b>35,526,952</b>
<b>IT Services Total</b>	<b>24,425,587</b>	<b>10,902,603</b>				<b>198,762</b>									<b>35,526,952</b>
<b>Operations</b>															
<b>Capital Projects</b>															
Capital Projects, Const. & Maintenance	130,983	94,473,727													94,604,710
Construction Planning Group A	-	665,660													665,660
Construction Planning Group B	-	396,544													396,544
Facilities Planning	23,421,355	253,406													23,674,761
<b>Capital Projects Total</b>	<b>23,552,338</b>	<b>95,789,337</b>													<b>119,341,675</b>
<b>Facilities</b>															
Electronics Shop	355,051	2,551,304													2,906,355
<b>Facilities Total</b>	<b>355,051</b>	<b>2,551,304</b>													<b>2,906,355</b>
<b>Food Service</b>															
Culinary & Wellness Services (CWS)					13,713,429										13,713,429
CWS, Business Operations					172,196										172,196
CWS, Culinary Operations					324,367										324,367
CWS, Distribution					1,093,649										1,093,649
CWS, Production					1,401,189										1,401,189
CWS, Site Group 1 - Northwest					1,503,342										1,503,342
CWS, Site Group 2 - Northeast					1,322,630										1,322,630
CWS, Site Group 3 - Central West					1,274,423										1,274,423
CWS, Site Group 4 - Central East					1,790,593										1,790,593
CWS, Site Group 5 - Southwest					1,480,282										1,480,282
CWS, Site Group 6 - Southeast					1,650,666										1,650,666
CWS, Site Operations					717,738										717,738
CWS, Wellness					565,902										565,902
<b>Food Service Total</b>					<b>27,010,406</b>										<b>27,010,406</b>
<b>Plant Maintenance</b>															
Carpenter Shop	-	2,733,981													2,733,981
Cement Shop	1	1													2
Electric Shop	182,506	541,732													724,238
Fire Sprinkler Shop	427,924	340,326													768,249
Paint Shop	-	1,951,217													1,951,217
Pipefitting Shop	126,623	7,505,422													7,632,045
Plant Maintenance	-	2,687,120													2,687,120
Plumbing Shop	91,702	1,711,560													1,803,262
Sheetmetal Shop	743,224	5,205,583													5,948,807
<b>Plant Maintenance Total</b>	<b>1,571,980</b>	<b>22,676,942</b>													<b>24,248,921</b>
<b>Plant Operations</b>															
Engineers, Zone 1	7,566,592														7,566,592
Engineers, Zone 2	8,492,667														8,492,667
<b>Plant Operations Total</b>	<b>6,065,908</b>														<b>6,065,908</b>
<b>Plant Operations Total</b>	<b>22,125,167</b>														<b>22,125,167</b>
<b>Transportation</b>															
Mail Center	338,704														338,704
Materials Handling	1,383,554	81,924													1,465,478
Transportation	59,372,494						41,622				1,000,000				60,414,115

	General	Capital	Special Education	Community Education	Food Service	Federal	Other	Extended Learning	Q-Comp	Funded Programs	Integration	Non-Federal Grants	Basic Skills	ESSER	Grand Total
<b>Transportation Total</b>	61,094,752	81,924					41,622				1,000,000				62,218,297
<b>Operations Total</b>	188,699,287	121,099,507			27,010,406		41,622				1,000,000				257,850,821
Schools															
Schools															
Athletics	3,657,487														3,657,487
Contract Alternatives	5,645,186					452,490							1,289,196		7,386,872
Division of Schools	2,209,516														2,209,516
<b>Schools Total</b>	11,512,189					452,490							1,289,196		13,253,875
<b>Schools Total</b>	11,512,189					452,490							1,289,196		13,253,875
Student Support Services															
Guidance & Counseling															
GEAR Up	-						2,335,270								2,335,270
Guidance & Counseling Services	1,418,801								46,500		855,631	116,251			2,437,183
<b>Guidance &amp; Counseling Total</b>	1,418,801						2,335,270		46,500		855,631	116,251			4,772,453
Health Services															
Health Services	6,757,464								33,897	409,902					7,201,263
<b>Health Services Total</b>	6,757,464								33,897	409,902					7,201,263
Non-Public															
Non-Public Guidance & Counseling							914,056								914,056
Non-Public Staff						2,876,835									2,876,835
<b>Non-Public Total</b>						2,876,835	914,056								3,790,891
Safety & Security															
Citywide Specialists	746,916														746,916
District Communications Center	1,130,725														1,130,725
High School Specialists	839,656														839,656
Operational & Security Services	2,425,074											303,750			2,728,824
<b>Safety &amp; Security Total</b>	5,142,371											303,750			5,446,121
Student Retention & Recovery															
Check and Connect	1,148,198														1,148,198
<b>Student Retention &amp; Recovery Total</b>	1,148,198														1,148,198
Student Support Services															
Family Resource Center	155,478					119,008						260,000			534,478
Homeless and Highly Mobile	714,429					684,850	321,000					313,195			2,033,474
Mental Health Support	2,641,329														2,641,329
Student Support Services	218,600														218,600
<b>Student Support Services Total</b>	3,729,828					803,858	321,000					573,195			5,427,881
<b>Student Support Services Total</b>	18,196,662					3,680,693	3,570,326		80,397	409,902	855,631	993,196			27,786,807
Superintendent															
Communications															
Communications	452,498														452,498
KBEM Radio										1,695,176					1,695,176
Marketing & Communications	1,412,814														1,412,814
<b>Communications Total</b>	1,865,312									1,695,176					3,560,488
Engagement & External Relations															
Engagement	3,123,891														3,123,891
Engagement & External Relations						553,159									553,159
Student Placement Services	1,316,700														1,316,700
<b>Engagement &amp; External Relations Total</b>	4,440,591					553,159									4,993,750
Equity & School Climate															
Equity & School Climate	2,624,379														2,624,379
Positive School-Wide Engagement															-

	General	Capital	Special Education	Community Education	Food Service	Federal	Other	Extended Learning	Q-Comp	Funded Programs	Integration	Non-Federal Grants	Basic Skills	ESSER	Grand Total
Social & Emotional Learning						204,466									204,466
<b>Equity &amp; School Climate Total</b>	2,624,379					204,466									2,828,845
Strategic Initiatives															
REAA/Equity & School Climate Support						-									-
Research, Evaluation & Assessment	1,524,884					414,914	320,988		58,336		241,498				2,560,620
Strategic Initiatives	750,742					-									750,742
<b>Strategic Initiatives Total</b>	2,275,626					414,914	320,988		58,336		241,498				3,311,362
<b>Superintendent Total</b>	11,205,908					1,172,539	320,988		58,336	1,695,176	241,498				14,694,445
<b>Grand Total</b>	237,919,118	132,002,110	28,589,955	27,829,267	27,010,406	18,955,791	9,894,562	7,210,053	6,036,252	5,222,513	4,654,293	3,567,948	1,289,196	712,018	510,893,481

## Proposed 2023-2024 Board of Education Budget

<b>Salary and Fringe</b>	<b>Notes</b>
\$250,240.00	Salary and fringe for board members (\$22,000 for chair and vice-chair; \$20,000 for others)
<b>Contracted Services</b>	<b>Notes</b>
\$245,000.00	Board trainer/facilitator: \$10,000
	Student representative stipends (\$5,000 per student): \$10,000
	Simultaneous meeting interpretation: \$100,000
	Superintendent search services: \$50,000
	Meeting broadcasting: \$75,000
<b>Conferences/Travel</b>	<b>Notes</b>
\$22,500.00	\$2,500 per board member for professional development
<b>Admin Supplies/Equipment</b>	<b>Notes</b>
\$5,000.00	Admin supplies and copying
<b>Food</b>	<b>Notes</b>
\$7,000.00	Food for board meeting days per policy
<b>Cell Phones</b>	<b>Notes</b>
\$2,700.00	Cell phone for each board member
<b>Total</b>	
\$532,440.00	

**Special School District Number 1  
Board of Education Resolution**



Resolution No. 2023-0028  
June 13, 2023

**Resolution Approving the District’s 2023-2024 Budget**

**WHEREAS**, the district’s budget for the 2023-2024 school and fiscal year is as follows:

<b>Fund</b>	<b>Revenue</b>	<b>Expenditures</b>	<b>Fund Transfers</b>	<b>Change in Fund Balance</b>
General Operating Fund	\$502,211,774	\$542,498,449	(\$4,332,050)	(\$40,286,676)
General Fund Federal COVID-19 Emergency Funds	\$86,094,754	\$86,094,754	\$0	\$0
General Fund Grants	\$50,000,000	\$50,000,000	\$0	\$0
General Fund Special Revenue	\$10,000,000	\$10,000,000	\$0	\$0
Food Service Fund	\$22,487,000	\$26,819,050	\$4,332,050	\$0
Community Service Fund	\$25,830,200	\$29,847,550	\$0	(\$4,017,350)
Community Service Fund Federal COVID-19 Emergency Funds	\$2,948,877	\$2,948,877	\$0	\$0
Community Service Fund Grants	\$3,468,881	\$3,468,881	\$0	\$0
Capital Projects Fund	\$83,908,725	\$132,002,128	\$0	(\$48,093,403)
Debt Service Fund	\$92,497,294	\$92,497,294	\$0	\$0
<b>Total</b>	<b>\$879,447,504</b>	<b>\$976,176,983</b>	<b>\$0</b>	<b>(\$96,729,479)</b>

**WHEREAS**, this budget incorporates an assumption that the district will, on average, have 5% of positions unfilled; and

**WHEREAS**, this budget incorporates a planned use of \$5,000,000 of assigned fund balance from prior year capital project levy; and

**WHEREAS**, this budget incorporates a planned use of \$39,618,726 of assigned fund balance from prior year voter approved levies; and

**WHEREAS**, this budget requires a planned fund transfer of \$4,332,050 from the General Fund to the Food Service Fund; and

**WHEREAS**, this budget incorporates a planned use of \$4,017,350 of Community Education fund balance; and

**WHEREAS**, this budget incorporates a planned use of \$132,002,128 in bond proceeds, resulting in a net change in the amount of bond proceeds held by the district by (\$48,093,403); and

**WHEREAS**, this board is required by Minnesota statute (§128D.06 Subd. 3) to adopt and cause to be published an operating budget for the subsequent fiscal year no later than the 15th day of the last month of the fiscal year.

**NOW THEREFORE BE IT RESOLVED**, that the Board of Directors of Special School District No. 1 (Minneapolis Public Schools) hereby adopts the above-mentioned revenue and expenditure budget for the fiscal year 2023-2024.

ADOPTED this 13th day of June 2023.

\_\_\_\_\_  
Sharon El-Amin, Chair

\_\_\_\_\_  
Lori Norvell, Clerk

<b>RECORD OF BOARD VOTE (2023-0028)</b>				
DIRECTOR	AYE	NAY	ABSTAIN	ABSENT
Abdi				
El-Amin				
Feerayarre				
Cerrillo				
Norvell				
Jourdain				
Beachy				
Ellison				
Emerick				