

Finance Committee Meeting

Tuesday, May 31, 2022 5:00 PM

Board Assembly Room, 1250 West Broadway Avenue, Minneapolis, Minnesota 55411

1) **Call to Order and Roll Call**

2) **Adoption of Agenda**

3) **Approval of Minutes**

3)a. May 3, 2022 Meeting

4) **Reports**

4)a. Financial Statements

4)a.1. April 2022

5) **New Business**

5)a. FY 22-23 Budget Approval Resolution

5)a.1. Alignment to Board Priorities

5)b. FY 22-23 Insurance Program

6) **Adjournment**

**OFFICIAL MINUTES
MINNEAPOLIS BOARD OF EDUCATION**

**FINANCE COMMITTEE MEETING
MAY 3, 2022**

CALL TO ORDER AND ROLL CALL

Committee Chair Kimberly Caprini called the meeting to order at 5:00 p.m., a quorum being present.

Present: Directors Jenny Arneson, Siad Ali, Kimberly Caprini (3)

Absent at Roll Call: Directors Siad Ali, Kim Ellison (arrived at 5:05 p.m.) (2)

APPROVAL OF AGENDA

Arneson moved to approve the agenda.

On a voice vote, the motion was adopted unanimously.

ACCEPTANCE OF MINUTES

Arneson moved to approve the minutes from the April 13, 2022 meeting.

On a voice vote, the motion was adopted unanimously.

REPORTS AND DISCUSSION

Financial Statements

Staff presented the financial statements of March 2022.

NEW BUSINESS

2022-2023 Budget Development

Staff provided a presentation on the budget development process for the school year 2022-2023 budget, including proposed revisions to the Elementary and Secondary. School Emergency Relief Fund allocations and a walkthrough of proposed central office department budget reductions.

ADJOURNMENT

By unanimous consent, Chair Caprini adjourned the meeting at 6:33 p.m.

Minutes submitted by Ryan Strack, Administrator of Board and Government Relations.

Meeting materials: <https://meetings.boardbook.org/Public/Agenda/1807?meeting=528261>

DRAFT

Financial Statements April 30, 2022

*Unaudited Financial Statements

Prepared By: Finance Division

Prepared For: Finance Committee

www.mpls.k12.mn.us

John B. Davis Education and Service Center | 1250 W. Broadway Ave. Minneapolis, MN 55411

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Monthly Highlights

Fund Balances:

The fund balance of the General Fund on April 30, 2022 was \$102,501,259 of which \$38,599,353 is estimated to be unassigned. District policy dictates that the unassigned portion of General Fund balance be at least 8.0%. The District ended the month of April with an unassigned General Fund balance of 5.89%. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year. Other fund balances as of April 30, 2022 are as follows:

- Food Service: \$2,549,583
- Community Service: \$6,185,004
- Building Construction: \$266,901,757
- Debt Service: (\$4,586,727)
- Post-Employment Benefits Debt Service: \$3,792,050

Revenues:

General Fund revenue during the month of April was \$60,652,538 of which \$53,583,127 is related to state aid. Year to date General Fund revenue as of April 30, 2022 was \$452,596,058 compared to \$428,073,841 the previous fiscal year. The slight increase over FY21 is primarily due to increased spending in COVID-relief grants. Revenue activity in other funds during the month of April are as follows:

- Food Service: \$3,557,264
- Community Service: \$1,014,075
- Building Construction: \$86,495
- Debt Service: \$29
- Post-Employment Benefits Debt Service: \$0

Cash & Investments:

Governmental fund net cash receipts during the month of April totaled \$7,773,551. The breakdown by fund is as follows:

- General : \$10,484,999
- Food Service: \$2,904,589
- Community Service: (\$1,241,472)
- Building Construction: (\$4,345,403)
- Debt Service: (\$29,162)
- Post-Employment Debt Service: \$0

The District's fair market investment balance at the Minnesota School District Liquid Asset Fund as of April 30, 2022 was \$429,652,668.

Expenditures:

General Fund expenditures during the month of April totaled \$50,167,539. Expenditures were made in the following categories:

- Salaries & Benefits: \$44,919,495
- Purchased Services: \$4,298,836
- Supplies & Materials: \$854,727
- Capital Expenditures: \$67,402
- Other Expenditures: \$27,079

Expenditures in other Governmental funds during the month of April were as follows:

- Food Services: \$652,675
- Community Service: \$2,255,547
- Building Construction: \$4,431,898
- Debt Service: \$29,191

Year to date General Fund expenditures as of April 30, 2022 were \$476,168,556 compared to \$453,121,996 the previous fiscal year. The 5% increase is due to a combination of factors including COVID-19 retention payments, summer programming resuming in FY22, increased supply ordering, etc.

COVID-19 Financial Impact:

Actual year-to-date COVID-19 expenses are \$60,140,991. Of the expenses in current fiscal year, \$60,129,459 are coded to CARES grants. In FY2021, COVID-19 expenses were \$23,339,380. In FY2020, COVID-19 expenses were \$5,509,658. Since March 2020, the district has incurred \$86,513,664 in COVID-related expenditures.

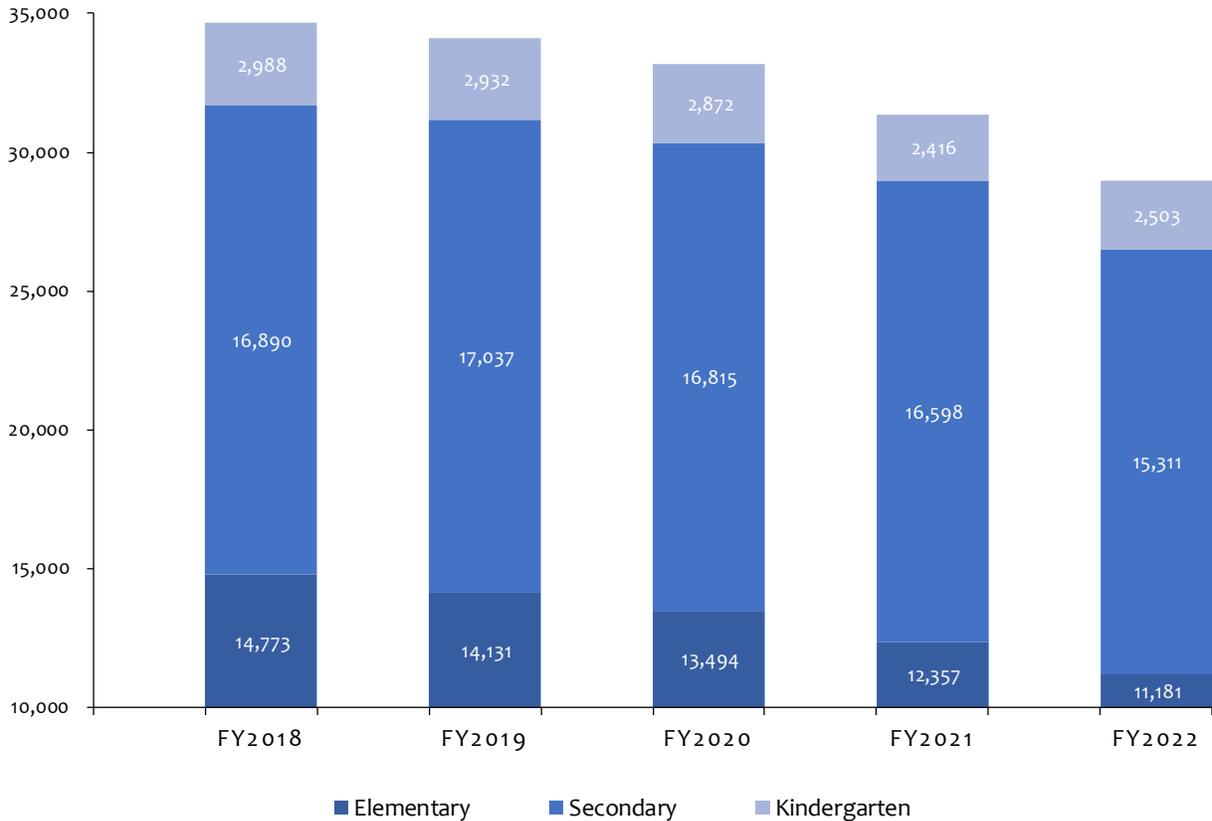
A summary of some of the expenses in the CARES/COVID-related funds in FY22 YTD:

- Early Childhood Expansion \$2,648,118
- Extended Learning Summer Programming \$624,200
- CE Summer Programming \$605,951
- Instructional Software \$998,581
- Non-Instructional Software \$964,013
- IT Device Leases \$7,240,759
- Custodial costs/building cleaning \$5,603,194
- School Operations \$6,599,339
- Social Workers \$1,115,724
- Health Office Support and Supplies \$719,097
- Utilities \$632,193

**Minneapolis Public Schools
Special School District No. 1
Student Enrollment & Retention Summary
Month Ended April 30, 2022**

	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>
Kindergarten	2,988	2,932	2,872	2,416	2,503
Elementary	14,773	14,131	13,494	12,357	11,181
Secondary	16,890	17,037	16,815	16,598	15,311
Total	<u>34,651</u>	<u>34,100</u>	<u>33,181</u>	<u>31,371</u>	<u>28,995</u>
Gain (Loss)		(551)	(919)	(1810)	(2376)
Headcount Change		(1.6%)	(2.7%)	(5.5%)	(7.6%)

STUDENT ENROLLMENT TRENDS



*Enrollment numbers are preliminary.

**Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended April 30, 2022**

Revenue Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Local Sources	153,735,838	74,226,985	48.3%	50.8%	53.8%
State Sources	378,508,841	290,831,714	76.8%	77.8%	77.5%
Federal Sources	121,677,520	87,345,136	71.8%	63.8%	78.5%
Other	-	192,222	-	-	-
Total	653,922,199	452,596,058	69.2%	69.2%	71.3%
Food Service Fund	22,382,148	13,345,172	59.6%	67.7%	63.0%
Community Service Fund	32,867,412	25,233,414	76.8%	67.3%	85.1%
Building Construction Fund*	84,235,000	83,682,983	99.3%	76.0%	102.7%
Debt Service Fund*	84,751,020	108,935,718	128.5%	83.4%	60.4%
Post-Employment Benefits Debt Service Fund	-	1,123,055	-	-	51.0%
Total All Funds	878,157,779	684,916,401	78.0%	62.4%	73.6%

*For the purposes of this report, other financing sources are reported as revenue

Expenditure Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Salaries	374,752,316	294,310,129	78.5%	79.9%	83.3%
Benefits	131,311,913	101,877,006	77.6%	76.4%	81.8%
Purchased Services	116,454,286	61,653,652	52.9%	55.0%	78.9%
Supplies & Materials	25,325,964	16,607,599	65.6%	59.8%	71.7%
Capital Expenditures	145,175	754,192	519.5%	48.6%	64.2%
Other Expenses	7,519,013	965,978	12.8%	19.1%	23.7%
Total	655,508,667	476,168,556	72.6%	74.1%	81.7%
Food Service Fund	22,382,148	16,236,269	72.5%	79.3%	78.9%
Community Service Fund	34,935,148	24,108,819	69.0%	63.1%	80.9%
Building Construction Fund	125,625,000	55,262,297	44.0%	77.7%	104.4%
Debt Service Fund*	96,960,244	96,534,471	99.6%	99.9%	107.0%
Post-Employment Benefits Debt Service Fund	-	-	-	-	997.6%
Total All Funds	935,411,207	668,310,413	71.4%	71.7%	85.1%

*For the purposes of this report, other financing uses are included in expenditures.

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
Month Ended April 30, 2022**

Major Funds

	General	Building Construction	Debt Service	Non-Major Funds	Total Governmental Funds
Revenues					
Local sources					
Property taxes	67,077,571	-	38,306,159	3,801,062	109,184,792
Earnings on investments	(789,767)	168,973	(45,660)	(63,182)	(729,635)
Other local and county revenues	7,939,181	700	-	5,485,979	13,425,860
Revenue from state sources	290,831,714	-	10,229,130	12,187,822	313,248,666
Revenue from federal sources	87,345,136	-	1,040,706	17,933,527	106,319,370
Sales and other conversion of assets	192,222	-	-	356,434	548,656
Total Revenues	452,596,058	169,673	49,530,336	39,701,641	541,997,708
Expenditures					
Current					
Administration	13,009,316	-	-	-	13,009,316
District support services	26,708,806	-	-	-	26,708,806
Elementary and secondary regular	212,018,706	-	-	-	212,018,706
Vocational education instruction	4,192,622	-	-	-	4,192,622
Special education instruction	92,853,499	-	-	-	92,853,499
Instructional support services	29,927,946	-	-	-	29,927,946
Pupil support services	64,833,240	-	-	-	64,833,240
Sites and buildings	30,649,055	45,514,811	-	-	76,163,866
Fiscal and other fixed cost programs	1,221,175	-	-	-	1,221,175
Food service	-	-	-	16,206,938	16,206,938
Community education and services	-	-	-	24,106,311	24,106,311
Capital Outlay					
Administration	-	-	-	-	-
District support services	74,626	-	-	-	74,626
Elementary and secondary regular	72,136	-	-	-	72,136
Vocational education instruction	-	-	-	-	-
Special education instruction	10,201	-	-	-	10,201
Instructional support services	48,400	-	-	-	48,400
Pupil support services	1,451	-	-	-	1,451
Sites and buildings	547,378	9,747,486	-	-	10,294,865
Food service	-	-	-	29,332	29,332
Community education and services	-	-	-	2,508	2,508
Debt Service					
Principal	-	-	63,359,213	-	63,359,213
Interest and fiscal charges	-	-	33,175,258	-	33,175,258
Total Expenditures	476,168,556	55,262,297	96,534,471	40,345,088	668,310,413
Excess of Revenues Over (Under) Expenditures	(23,572,498)	(55,092,625)	(47,004,136)	(643,447)	(126,312,705)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	67,495,000	47,785,000	-	115,280,000
Bond premium	-	16,018,310	11,620,382	-	27,638,692
Bond refunding	-	-	(59,085,000)	-	(59,085,000)
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	-	83,513,310	320,382	-	83,833,692
Net Change in Fund Balances	(23,572,498)	28,420,686	(46,683,753)	(643,447)	(42,479,012)
Fund Balances					
June 30, 2021	126,073,757	238,481,071	42,097,026	13,170,084	419,821,939
April 30, 2022	102,501,259	266,901,757	(4,586,727)	12,526,637	377,342,927

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Non-Major Funds
Month Ended April 30, 2022**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Revenues					
Local sources					
Property taxes	-	2,657,669	2,657,669	1,143,393	3,801,062
Earnings on investments	1,957	(36,124)	(34,167)	(29,015)	(63,182)
Other local and county revenues	84,672	5,401,306	5,485,979	-	5,485,979
Revenue from state sources	604,636	11,574,508	12,179,145	8,677	12,187,822
Revenue from federal sources	12,297,472	5,636,054	17,933,527	-	17,933,527
Sales and other conversion of assets	356,434	-	356,434	-	356,434
Total Revenues	13,345,172	25,233,414	38,578,586	1,123,055	39,701,641
Expenditures					
Current					
Food service	16,206,938	-	16,206,938	-	16,206,938
Community education and services	-	24,106,311	24,106,311	-	24,106,311
Capital Outlay					
Food service	29,332	-	29,332	-	29,332
Community education and services	-	2,508	2,508	-	2,508
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	16,236,269	24,108,819	40,345,088	-	40,345,088
Excess of Revenues Over (Under) Expenditures	(2,891,097)	1,124,595	(1,766,502)	1,123,055	(643,447)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(2,891,097)	1,124,595	(1,766,502)	1,123,055	(643,447)
Fund Balances					
June 30, 2021	5,440,680	5,060,409	10,501,089	2,668,995	13,170,084
April 30, 2022	2,549,583	6,185,004	8,734,587	3,792,050	12,526,637

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended April 30, 2022**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	138,919,646	138,919,646	67,077,571	70,272,238	(4.5%)
Earnings on investments	3,000,000	3,000,000	(789,767)	118,793	(764.8%)
Other local and county revenues	11,816,192	11,816,192	7,939,181	9,937,889	(20.1%)
Revenue from state sources	378,508,841	378,508,841	290,831,714	300,843,109	(3.3%)
Revenue from federal sources	121,677,520	121,677,520	87,345,136	46,878,308	86.3%
Sale and other conversion of assets	-	-	192,222	23,505	717.8%
Total Revenues	653,922,199	653,922,199	452,596,058	428,073,841	5.7%
Expenditures					
Current					
Administration	20,989,543	20,989,543	13,009,316	12,455,169	4.4%
District support services	51,556,610	51,556,610	26,708,806	22,572,991	18.3%
Elementary and secondary regular	280,265,741	280,265,741	212,018,706	209,604,615	1.2%
Vocational education instruction	6,116,580	6,116,580	4,192,622	3,818,159	9.8%
Special education instruction	123,441,414	123,441,414	92,853,499	97,539,959	(4.8%)
Instructional support services	41,994,647	41,994,647	29,927,946	29,234,841	2.4%
Pupil support services	87,262,961	87,262,961	64,833,240	44,839,090	44.6%
Sites and buildings	41,497,611	41,497,611	30,649,055	30,297,561	1.2%
Fiscal and other fixed cost programs	1,270,000	1,270,000	1,221,175	1,075,779	13.5%
Capital Outlay					
Administration	-	-	-	-	-
District support services	-	-	74,626	36	209052.9%
Elementary and secondary regular	26,200	26,200	72,136	57,180	26.2%
Vocational education instruction	24,000	24,000	-	21,375	(100.0%)
Special education instruction	65,000	65,000	10,201	-	-
Instructional support services	28,300	28,300	48,400	15,665	209.0%
Pupil support services	-	-	1,451	263,072	(99.4%)
Sites and buildings	970,061	970,061	547,378	1,326,506	(58.7%)
Total Expenditures	655,508,667	655,508,667	476,168,556	453,121,996	5.1%
Excess of Revenues Over (Under) Expenditures	(1,586,468)	(1,586,468)	(23,572,498)	(25,048,155)	(5.9%)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(1,586,468)	(1,586,468)	(23,572,498)	(25,048,155)	(5.9%)
Fund Balances					
June 30, 2021			126,073,757		
April 30, 2022			102,501,259		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Building Construction Fund
Month Ended April 30, 2022**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	168,973	154,254	9.5%
Other local and county revenues	-	-	700	43,000	(98.4%)
Revenue from state sources	-	-	-	-	-
Revenue from federal sources	-	-	-	-	-
Sales and other conversion of assets	-	-	-	11,305	(100.0%)
Total Revenues	-	-	169,673	208,560	(18.6%)
Expenditures					
Current					
Sites & buildings	37,254,878	37,254,878	45,514,811	37,851,096	20.2%
Capital Outlay					
Sites & buildings	88,370,122	88,370,122	9,747,486	13,148,365	(25.9%)
Total Expenditures	125,625,000	125,625,000	55,262,297	50,999,461	8.4%
Excess of Revenues Over (Under)					
Expenditures	(125,625,000)	(125,625,000)	(55,092,625)	(50,790,902)	8.5%
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	84,235,000	84,235,000	67,495,000	72,925,000	(7.4%)
Bond premium	-	-	16,018,310	16,077,517	(0.4%)
Transfers out	-	-	-	-	-
Total Other Financing Sources	84,235,000	84,235,000	83,513,310	89,002,517	(6.2%)
Net Change in Fund Balance	(41,390,000)	(41,390,000)	28,420,686	38,211,616	(25.6%)
Fund Balance					
June 30, 2021			238,481,071		
April 30, 2022			266,901,757		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Debt Service Fund
Month Ended April 30, 2022**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property Taxes	84,751,020	84,751,020	38,306,159	40,460,928	(5.3%)
Earnings on investments	-	-	(45,660)	75,284	(160.6%)
Other local and county revenues			-	-	
Revenue from state sources	-	-	10,229,130	10,263,450	(0.3%)
Revenue from federal sources	-	-	1,040,706	-	-
Total Revenues	84,751,020	84,751,020	49,530,336	50,799,662	(2.5%)
Expenditures					
Debt Service					
Principal	63,255,683	63,255,683	63,359,213	60,562,569	4.6%
Interest and fiscal charges	33,704,561	33,704,561	33,175,258	32,704,700	1.4%
Total Expenditures	96,960,244	96,960,244	96,534,471	93,267,269	3.5%
Excess of Revenues Over (Under)					
Expenditures	(12,209,224)	(12,209,224)	(47,004,136)	(42,467,607)	10.7%
Other Financing Sources					
Bond issuance	-	-	47,785,000	26,055,000	83.4%
Bond premium	12,209,224	12,209,224	11,620,382	4,045,009	187.3%
Bond refunding	-	-	(59,085,000)	(29,955,000)	97.2%
Transfers in	-	-	-	-	-
Total Other Financing Sources	12,209,224	12,209,224	320,382	145,009	120.9%
Net Change in Fund Balances	-	-	(46,683,753)	(42,322,598)	10.3%
Fund Balance					
June 30, 2021			42,097,026		
April 30, 2022			<u>(4,586,727)</u>		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Food Services Special Revenue Fund
Month Ended April 30, 2022**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	1,957	516	279.6%
Other local and county revenues	50,000	50,000	84,672	55,878	51.5%
Revenue from state sources	435,000	435,000	604,636	42,699	1316.1%
Revenue from federal sources	21,231,348	21,231,348	12,297,472	13,978,883	(12.0%)
Sales and other conversion of assets	665,800	665,800	356,434	111,651	219.2%
Total Revenues	22,382,148	22,382,148	13,345,172	14,189,627	(6.0%)
Expenditures					
Current					
Food Service	22,297,148	22,297,148	16,206,938	16,523,258	(1.9%)
Capital Outlay					
Food Service	85,000	85,000	29,332	99,313	(70.5%)
Total Expenditures	22,382,148	22,382,148	16,236,269	16,622,571	(2.3%)
Excess of revenues over (under) expenditures	0	0	(2,891,097)	(2,432,945)	18.8%
Other Financing Sources					
Sale of capital assets	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	0	0	(2,891,097)	(2,432,945)	18.8%
Fund Balance					
June 30, 2021			5,440,680		
April 30, 2022			2,549,583		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Community Service Special Revenue Fund
Month Ended April 30, 2022**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	5,248,612	5,248,612	2,657,669	2,737,927	(2.9%)
Earnings on investments	-	-	(36,124)	5,520	(754.4%)
Other local and county revenues	10,870,994	10,870,994	5,401,306	2,493,378	116.6%
Revenue from state sources	11,705,614	11,705,614	11,574,508	12,485,352	(7.3%)
Revenue from federal sources	5,042,192	5,042,192	5,636,054	3,010,134	87.2%
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	32,867,412	32,867,412	25,233,414	20,732,310	21.7%
Expenditures					
Current					
Community education and services	24,910,488	24,910,488	24,106,311	20,933,448	15.2%
Capital Outlay					
Community education and services	24,660	24,660	2,508	2,101	19.4%
Total Expenditures	24,935,148	24,935,148	24,108,819	20,935,550	15.2%
Net Change in Fund Balances	7,932,264	7,932,264	1,124,595	(203,240)	(653.3%)
Fund Balance					
June 30, 2021			5,060,409		
April 30, 2022			6,185,004		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Post Employment Benefits Debt Service Fund
Month Ended April 30, 2022

	FY2022		YTD		% YOY Change
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	(29,015)	3,031	(1057.4%)
Property Taxes	-	-	1,143,393	1,181,082	(3.2%)
Revenue from state sources	-	-	8,677	10,582	(18.0%)
Revenue from federal sources	-	-	-	-	-
Total Revenues	-	-	1,123,055	1,194,695	(6.0%)
Expenditures					
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Net Change in Fund Balances	-	-	1,123,055	1,194,695	(6.0%)
Fund Balance					
June 30, 2021			2,668,995		
April 30, 2022			3,792,050		

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds
Month Ended April 30, 2022**

	Major Funds			Other Non-Major Funds	Total Governmental Funds
	General	Building Construction	Debt Service		
Assets					
Cash and investments	166,808,758	267,741,750	4,703,248	13,775,515	453,029,272
Cash and investments held by trustee	-	-	31,018,131	-	31,018,131
Receivables					
Current property taxes receivable	66,952,311	-	38,294,305	3,805,341	109,051,957
Delinquent property taxes receivable	1,403,866	-	810,697	77,105	2,291,667
Due from other Minnesota school districts	-	-	-	1,883	1,883
Due from the Minnesota Department of Education	(392,999)	-	-	817,828	424,829
Due from the federal government through MDE	23,357,961	-	-	673,092	24,031,054
Due from the federal government directly	24,575	-	-	95,923	120,498
Due from other governmental units	1,799,860	-	-	44,786	1,844,646
Other receivables	493,045	-	-	49,880	542,925
Prepaid items	4,838,400	258,737	-	-	5,097,137
Inventory	124,127	-	-	1,732,388	1,856,515
Total assets	265,409,905	268,000,487	74,826,380	21,073,741	629,310,515
Liabilities					
Salaries and compensated absences payable	29,548,764	-	-	-	29,548,764
Payroll deductions and contributions payable	15,011,677	-	-	-	15,011,677
Accounts and contracts payable	3,118,594	1,098,732	-	429,685	4,647,010
Due to other governmental units	(1,266)	-	-	2,429	1,163
Unearned revenue	-	-	-	238,288	238,288
Total liabilities	47,677,770	1,098,732	-	670,401	49,446,903
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	113,827,009	-	78,602,411	7,799,598	200,229,018
Unavailable revenue - delinquent property taxes	1,403,866	-	810,697	77,105	2,291,667
Total deferred inflows of resources	115,230,875	-	79,413,108	7,876,703	202,520,686
Fund Balances					
Nonspendable	4,962,527	258,737	-	1,732,388	6,953,652
Restricted	7,133,281	266,643,020	(4,586,727)	10,794,249	279,983,823
Assigned	51,806,098	-	-	-	51,806,098
Unassigned	38,599,353	-	-	-	38,599,353
Total fund balances	102,501,259	266,901,757	(4,586,727)	12,526,637	377,342,927
Total liabilities, deferred inflows of resources, and fund balances	265,409,905	268,000,487	74,826,380	21,073,741	629,310,515

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Non-Major Governmental Funds
Month Ended April 30, 2022**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Assets					
Cash and investments	1,030,761	7,751,854	8,782,617	4,992,901	13,775,515
Cash and investments held by trustee	-	-	-	-	-
Receivables					
Current property taxes receivable	-	2,660,005	2,660,005	1,145,337	3,805,341
Delinquent property taxes receivable	-	58,943	58,943	18,162	77,105
Due from other Minnesota school districts	-	1,883	1,883	-	1,883
Due from the Minnesota Department of Education	-	817,828	817,828	0	817,828
Due from the federal government through MDE	-	673,092	673,092	-	673,092
Due from the federal government directly	-	95,923	95,923	-	95,923
Due from other governmental units	38,400	6,386	44,786	-	44,786
Other receivables	-	49,880	49,880	-	49,880
Prepaid items	-	-	-	-	-
Inventory	1,732,388	-	1,732,388	-	1,732,388
Total assets	2,801,550	12,115,793	14,917,342	6,156,400	21,073,741
Liabilities					
Salaries and compensated absences payable	-	-	-	-	-
Payroll deductions and contributions payable	-	-	-	-	-
Accounts and contracts payable	11,251	418,435	429,685	-	429,685
Due to other governmental units	2,429	-	2,429	-	2,429
Unearned revenue	238,288	-	238,288	-	238,288
Total liabilities	251,967	418,435	670,402	-	670,401
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	-	5,453,410	5,453,410	2,346,188	7,799,598
Unavailable revenue - delinquent property taxes	-	58,943	58,943	18,162	77,105
Total deferred inflows of resources	-	5,512,353	5,512,353	2,364,350	7,876,703
Fund Balances					
Nonspendable	1,732,388	-	1,732,388	-	1,732,388
Restricted	817,194	6,185,004	7,002,199	3,792,050	10,794,249
Unassigned	-	-	-	-	-
Total fund balances	2,549,583	6,185,004	8,734,587	3,792,050	12,526,637
Total liabilities, deferred inflows of resources, and fund balances	2,801,550	12,115,793	14,917,342	6,156,400	21,073,741

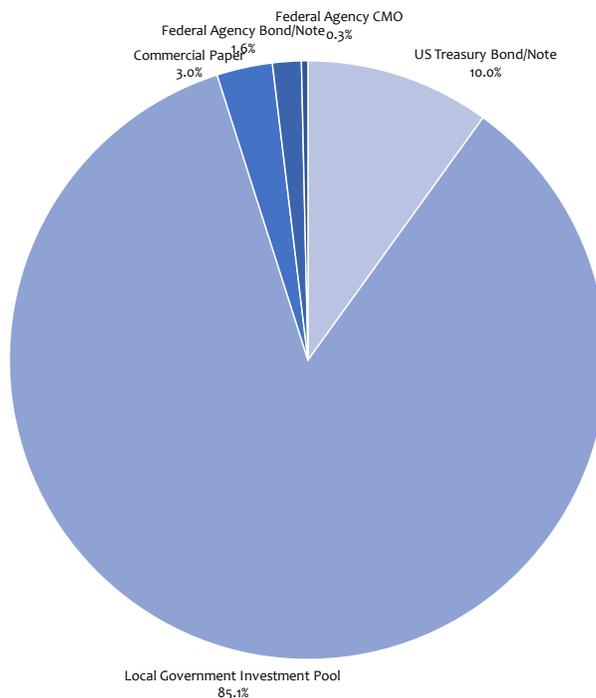
*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended April 30, 2022**

Investment Accounts*	November	December	January	February	March	April
General Investments	64,988,434	64,903,380	65,092,978	64,622,970	64,302,747	64,161,794
General	139,055,638	103,969,685	48,078,775	42,288,847	34,707,699	62,310,622
Payroll	134,094	1,875,774	260,912	315,543	153,331	129,873
2014 Alt. Facility Bonds	1,253,906	-	-	-	-	-
2015A GO Bonds	795,437	-	-	-	-	-
2015B Alt Facilities Bonds	3,495,711	-	-	-	-	-
2015D COP's	2,822,628	2,822,652	2,822,677	2,822,699	2,822,832	2,823,373
2016A GO Bonds	2,195,405	2,195,442	2,195,479	2,195,512	2,193,932	2,194,491
2016B GO Bonds (LTFM)	9,743,749	9,743,959	8,970,897	8,791,070	8,771,429	8,773,973
2016C COP's	7,047,848	7,048,000	7,048,152	7,048,287	6,901,264	6,903,267
2017A GO Bonds	10,348,491	10,348,714	10,317,838	10,318,037	10,283,109	10,286,093
2017B GO Bonds (LTFM)	22,317,196	22,317,669	21,644,444	21,644,584	21,317,777	21,323,936
2017C COP's	14,818,524	14,818,784	13,874,565	13,874,779	13,622,915	13,626,446
2018A GO Bonds	13,555,985	13,556,276	12,940,518	12,940,767	12,587,132	12,590,783
2018B GO Bonds (LTFM)	28,981,221	28,981,844	27,598,479	27,599,010	26,966,013	26,973,837
2019A GO Bonds	30,083,475	30,084,121	29,200,943	29,201,504	28,799,626	28,807,978
2019B GO Bonds (LTFM)	21,264,947	21,265,404	21,028,256	21,028,660	20,789,838	20,795,867
2019C COP's	6,643,188	6,643,245	5,750,149	5,750,193	5,728,168	5,729,266
2019D GO Bonds (Refunding)	56,969	-	-	-	-	-
2020B GO Bonds	46,463,098	46,464,097	42,690,930	42,691,751	40,232,226	40,243,899
2020C GO Bonds (LTFM)	23,921,005	23,921,519	20,762,605	20,763,004	18,539,206	18,544,584
2021A Bond Refunding	115,347	-	-	-	-	-
2021B GO Bonds	-	43,260,268	43,261,201	43,262,034	43,266,951	43,279,504
2021C GO Bonds (LTFM)	-	40,035,509	40,036,373	40,037,143	40,041,694	40,053,311
2021D Bond Refunding	-	35,758,785	35,759,557	99,730	99,741	99,770
Total Fair Market Value	450,102,296	530,015,127	459,335,729	417,296,124	402,127,631	429,652,668
Non MSDLAF Accounts*						
US Bank	65,456,951	66,979,109	67,938,534	70,202,851	72,222,637	74,917,565
Bremer Bank	7,207	6,149	5,134	4,145	3,464	3,329
Wells Fargo	483,294	483,102	482,742	482,505	482,216	481,577
Cash with Fiscal Agents	30,069,956	30,069,956	30,069,956	30,069,956	30,069,956	30,069,956
Student Activity Accounts	549,929	572,627	571,087	556,723	539,957	537,427
Total Non MSDLAF	96,567,337	98,110,943	99,067,452	101,316,179	103,318,229	106,009,854
Total Cash & Investments	546,669,633	628,126,070	558,403,181	518,612,303	505,445,860	535,662,522

*Note: These amounts represent cash balances and do not take into account pending transactions (outstanding checks, deposits in transit, etc.)

MSDLAF Sector Allocation



*All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as

**Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended April 30, 2022**

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2022 Award Amount	FY2022 YTD Expenses	YTD Utilized
Community Ed	2429380000	FALL YMAP	Minneapolis Youth Coordination Board	75,000	37,930	50.6%
Community Ed	2429390000	Winter YMAP	Youth Coordination Board	50,000	46,978	94.0%
Early Childhood	2429410000	Preschool Screening	City of Minneapolis	99,983	49,960	50.0%
Community Ed	2429420000	ABE Wells Fargo GED	Wells Fargo	135,000	22,074	16.4%
Early Childhood	2429460000	MPS Early Learning Scholarships for High Five & Three	Minnesota Department of Education	1,337,794	879,642	65.8%
Early Childhood	2429820000	Child and Teen Checkup	Hennepin County Human Services and	3,390	-	0.0%
Early Childhood	2429840000	Healthy Kids MN	Minnesota Department of Education	96,000	61,616	64.2%
Community Ed	2429440000	FED ABE	Minnesota Department of Education	620,000	426,562	68.8%
Community Ed	2429590000	Citizenship grant	Mid Minnesota Legal Aid	37,886	8,183	21.6%
Community Ed	2429660000	IEL/Civics	Minnesota Department of Education	100,000	42,678	42.7%
Community Ed	2429680000	Community Success Network	US Department of Education	769,491	286,733	37.3%
Community Ed	2429770000	21st Century Cohort VII 2020/2021	Minnesota Department of Education	595,944	284,384	47.7%
Community Ed	2429780000	Beacons 21st 2020-2021	YMCA	339,993	233,564	68.7%
Community Ed	2429810000	ESSER COMM ED	Minnesota Department of Education	853,226	924,375	108.3%
Community Ed	2429830000	ESSER II COMM ED	Minnesota Department of Education	3,382,601	2,957,307	87.4%
Early Childhood	2429870000	Summer Preschool Fund	Minnesota Department of Education	936,000	200,532	21.4%
Early Childhood	2429880000	School Aged Childcare	Minnesota Department of Education	149,850	149,850	100.0%
Community Ed	2429890000	Strengthen ABE programming	Minnesota Department of Education	1,119,112	122,086	
Food Service	2490370000	School recycling	Hennepin County Environmental Dept	21,814	-	0.0%
Food Service	2490480000	Farm to School	USDA/Food and Nutrition service	80,258	34,579	43.1%
Food Service	2490510000	Ship active School programs	City of Minneapolis	16,923	20,454	120.9%
Food Service	2490530000	Full Tray Farm to School	City of Minneapolis	35,000	-	0.0%
Food Service	2490540000	No Kid Hungry Summer	City of Minneapolis	25,000	-	0.0%
Food Service	2490550000	Harvest of the Month	City of Minneapolis	4,500	903	20.1%
Food Service	2490560000	City of MPLS Bike Fleet	City of Minneapolis	39,500	34,869	88.3%
Food Service	2490570000	Ship Safe Routes to School	City of Minneapolis	28,002	500	1.8%
Food Service	2490580000	ESSER III- Nutrition	Minnesota Department of Education	490,000		
General Fund	2430020000	AYP SUPPORT GRANT	Minnesota Department of Education	1,745,999	1,128,106	64.6%
General Fund	2430030000	TITLE IA BASIC	Minnesota Department of Education	22,603,813	11,840,481	52.4%
General Fund	2430050000	TITLE I High 5	Minnesota Department of Education	4,428,174	3,124,655	70.6%
General Fund	2430420000	TITLE ID BASIC	Minnesota Department of Education	74,860	56,482	75.4%
General Fund	2431480000	Get Ready College Counselors	Minnesota Office of Higher Education	55,000	24,882	45.2%
General Fund	2432150000	TITLE III	Minnesota Department of Education	938,634	658,623	70.2%
General Fund	2432180000	McKinney Vento	Minnesota Department of Education	80,000	51,130	63.9%
General Fund	2432400000	TITLE IIA	Minnesota Department of Education	3,962,201	2,181,172	55.0%
General Fund	2435480000	Early Childhood - Ti	Minnesota Department of Education	557,875	156,010	28.0%
General Fund	2435770000	EHA Title VI-B Fede	Minnesota Department of Education	12,365,003	5,053,084	40.9%
General Fund	2435940000	Part H - PL89-313	Minnesota Department of Education	341,340	154,540	45.3%
General Fund	2437320000	Vocational Ed - Perk	Minnesota Department of Education	822,680	349,554	0.0%
General Fund	2437640000	State Personnel Dev Grant	Minnesota Department of Education		463	0.0%
General Fund	2437670000	SPDG 16-17 Autism Grant	Minnesota Department of Education		180	0.0%
General Fund	2437680000	Paraprofessionals Staff Dev for SEAs	Metro ECSU	1,200	1,095	91.2%
General Fund	2437750000	Family Guided routines	Minnesota Department of Education	12,220	7,999	65.5%
General Fund	2437780000	StadiumView Tablets	Minnesota Department of Education	38,000	6,752	17.8%
General Fund	2437900000	Title IV	Minnesota Department of Education	1,613,070	574,512	35.6%
General Fund	2437810000	Maltreatment reduction	Minnesota Department of Education	23,902	6,464	27.0%
General Fund	2437820000	ESSER Funds	Minnesota Department of Education	8,003,227	7,191,223	89.9%
General Fund	2437830000	GEER Funds	Minnesota Department of Education	919,514	778,898	84.7%
General Fund	2437840000	Americorps 20-21	ServeMinnesota	491,425	306,363	62.3%
General Fund	2437860000	CSLD K to 5th grade	Minnesota Department of Education	961,797	398,689	41.5%
General Fund	2437870000	CSLD Grade 6-12	Minnesota Department of Education	1,273,875	389,233	30.6%
General Fund	2437880000	CSLD Birth-5	Minnesota Department of Education	355,734	93,205	26.2%
General Fund	2437890000	ESSER II	Minnesota Department of Education	66,623,179	32,647,248	49.0%
General Fund	2437910000	ESSER II Summer School	Minnesota Department of Education	1,912,154	621,516	32.5%
General Fund	2437920000	ESSER III	Minnesota Department of Education	1,000,000	15,621,197	1562.1%
General Fund	2437940000	Governor's ARP summer Academics and mental health	Minnesota Department of Education	1,672,692	-	0.0%
General Fund	2437950000	McKinney Vento ARP	Minnesota Department of Education	176,768	130,591	73.9%
General Fund	2437960000	GET Ready Counselors	Minnesota Department of Education	65,000	30,136	46.4%
General Fund	2437970000	LSTA	Minnesota Department of Education	127,773	19,273	15.1%
General Fund	2437980000	MN COVID-19 testing	Minnesota Department of Education	1,843,164	1,296,729	70.4%
General Fund	2437990000	ARP w/ Disabilities	Minnesota Department of Education	1,994,593	89,994	4.5%
General Fund	2438010000	ARP IDEA preschool	Minnesota Department of Education	167,608	34,444	20.6%
General Fund	2438020000	ARP Homeless Children	Minnesota Department of Education	176,440	107,730	61.1%
General Fund	2438030000	ARP Pandemic Enrollment	Minnesota Department of Education	2,071,887	1,509,807	72.9%
General Fund	2438040000	Assistive technology	Metro ECSU	1,200	1,200	100.0%
General Fund	2454780000	Indian Ed - Formula	US Department of Education	465,930	196,382	42.1%
General Fund	2457640000	MPS Gear Up	US Department of Education	2,241,573	371,662	16.6%
General Fund	2457680000	Arts Accerated	US Department of Education	109,146	48,878	44.8%
General Fund	2457690000	DOJ Stop School Violence Tech Grant/ Threat Assessm	Department of Justice	26,996	26,996	100.0%
General Fund	2457710000	DOJ Stop School Violence Tech Grant/ Crisis Preventio	Department of Justice	125,673	(21)	0.0%
General Fund	2457730000	GEAR UP II	US Department of Education	1,417,227	54,816	3.9%
General Fund	2467830000	MPS Success for the Future	Minnesota Department of Education	598,075	334,067	55.9%
General Fund	2468070000	Arts and Cultural Heritage Fund (ACHF)	Minnesota Dept of Administration	210,631	85,960	40.8%
General Fund	2468080000	KBEM Services and Equipment	Minnesota Dept of Administration	37,294	15,522	41.6%
General Fund	2468100000	Lind Children's Theatre	Minnesota State Arts Board	8,015	-	0.0%
General Fund	2468150000	School Safety Field	Minnesota Department of Education	159,821	5,378	3.4%
General Fund	2468190000	Sullivan Children's Theatre	Minnesota State Arts Board	9,740	-	0.0%
General Fund	2468210000	Roosevelt Dance Residency	Minnesota State Arts Board	3,255	-	0.0%

General Fund	2468230000	Cityview Turnaround Arts PD	Minnesota Department of Education	2,550	600	23.5%
General Fund	2468240000	Bethune Turnaround Arts	Minnesota Department of Education	5,000	5,000	100.0%
General Fund	2468260000	Fishing Trip	MN Dept of Natural Resources	35,250		0.0%
General Fund	2468180000	School Safety Folwell	Minnesota Department of Education	399,986	366,581	91.6%
General Fund	2468180000	School Safety Page	Minnesota Department of Education	473,500		0.0%
General Fund	2468290000	Roosevelt Health Careers	Minnesota Dept of Human Services	5,000		0.0%
General Fund	2468310000	Roosevelt Health Careers Equity Grant	MN State Colleges and Universities	9,830		0.0%
General Fund	2468320000	MDE Grow Your Own Secondary Pathway	Minnesota Department of Education	38,722		0.0%
General Fund	2468330000	MDE Grow Your Own Adult Pathway	Minnesota Department of Education	151,954	66,567	43.8%
General Fund	2468340000	Loring Osprey Wilds Camp Trip	MN Dept of Natural Resources	5,000		0.0%
General Fund	2478020000	Sp Ed - LCTS -	Youth Coordination Board	70,000	65,542	93.6%
General Fund	2478050000	FRC - Operations Grant	Youth Coordination Board	205,143	193,208	94.2%
General Fund	2479330000	Edison Wrestling Mat	Hennepin County	7,525		0.0%
General Fund	2479720000	Minneapolis Reads Literacy Campaign	Greater Twin Cities United Way	2,217		0.0%
General Fund	2570020000	FY19 CPB Community Service Grant	Corporation for Public Broadcasting	199,950	81,918	41.0%
General Fund	2570150000	Franklin Oral history project	City of Minneapolis	9,809		0.0%
General Fund	2570230000	Southwest Wrestling Mats	Hennepin County	7,500	7,500	100.0%
General Fund	2570280000	School Recycling	Hennepin County	25,500	8,992	35.3%
General Fund	2570310000	Loring Recycling	Hennepin County	1,659	(1,399)	-84.4%
General Fund	2570320000	Homework Starts at home	Hennepin County	107,363	103,627	96.5%
General Fund	2570330000	American Rescue Plan Act	Coorporation For Public Broadcasting	139,700	101,623	72.7%
General Fund	2570340000	Henry Track Renovations	Hennepin County	300,000	300,000	100.0%
General Fund	2570350000	South Green partners	Hennepin County	4,000	179	4.5%
General Fund	2570360000	Facilities Hennepin County Tree Grant	Hennepin County	9,756		0.0%
General Fund	2570370000	Building Peaceful Schools	City of Minneapolis	150,000	70,870	47.2%
General Fund	2570380000	Roosevelt Track Hurdles	Hennepin County	5,100	5,100	100.0%
General Fund	2570390000	Henry Wrestling Mats	Hennepin County	6,257		0.0%
General Fund	2570410000	South Track Timing System	Hennepin County	9,140		0.0%
General Fund	2570420000	Athletics Swimming Blocks	Hennepin County	4,077		0.0%
General Fund	2487220000	AVID Cargill	Cargill Foundation	4,892		0.0%
General Fund	2487830000	2014 Twin City Dunkers - South	Minneapolis Foundation	13,618	400	2.9%
General Fund	2487840000	2014 Twin City Dunkers - Edison	Minneapolis Foundation	12,039	6,922	57.5%
General Fund	2487850000	2014 Twin City Dunkers - Henry	Minneapolis Foundation	11,761	6,134	52.2%
General Fund	2487860000	2014 Twin City Dunkers - Roosevelt	Minneapolis Foundation	10,018	7,794	77.8%
General Fund	2487880000	2014 Twin City Dunkers - Washburn	Minneapolis Foundation	11,836	910	7.7%
General Fund	2487930000	2014 Twin City Dunkers - North	Minneapolis Foundation	10,000		0.0%
General Fund	2487940000	2014 Twin City Dunkers - SWHS	Minneapolis Foundation	10,000		0.0%
General Fund	2488540000	Driving Academic Achievement at NSJ	Northside Achievement Zone	160,002	100,111	62.6%
General Fund	2488640000	Arabic Pathway	Qatar Foundation	43,214	31,537	73.0%
General Fund	2489030000	2018 Henry Phillips Grant	Jay & Rose Phillips	208,069	132,192	63.5%
General Fund	2489060000	2018 Olson Phillips Grant	Jay & Rose Phillips	213,838	153,025	71.6%
General Fund	2489070000	Fair Individualized Learning school design	Bush Foundation	40,000		0.0%
General Fund	2489270000	Urban Innovations	Mpls Special Olympics	20,000	20,933	104.7%
General Fund	2489390000	Twins funding	MN Twins Community Funds	8,075	2,655	32.9%
General Fund	2489480000	Teacher Pathway Program	Graves Foundation	57,701	15,410	26.7%
General Fund	2489550000	SEL Data Scientist	Minneapolis Foundation	70,000	55,961	79.9%
General Fund	2489670000	North Family Engagement	Jay & Rose Phillips	6,443		0.0%
General Fund	2489710000	Network learning	Bush Foundation	10,000	10,000	100.0%
General Fund	2489720000	Wellstone Learning	Bush Foundation	48,151		0.0%
General Fund	2580010000	Cargill Stem	Cargill Foundation	491,145	118,112	24.0%
General Fund	2580020000	Cargill GEMS/GISE	Cargill Foundation	378,790	327,308	86.4%
General Fund	2580040000	Bancroft Reading is The Way Up	California Community Foundation	520	520	100.0%
General Fund	2580050000	BARR- Henry	BARR Center Inc	4,048		0.0%
General Fund	2580060000	BARR- South	BARR Center Inc	7,298	5,347	73.3%
General Fund	2580070000	NoVo SEL in Action	Rockefeller Phanthropy Advisors	24,250	19,250	79.4%
General Fund	2580080000	Patrick Henry NAZ Grant	Northside Achievement Zone	150,000	91,939	61.3%
General Fund	2580090000	Sustainable School Improvement	Minneapolis Foundation	75,000		0.0%
General Fund	2581010000	Phy Ed Equipment	Healthy Kids	10,000		0.0%
General Fund	2581020000	Summer educator Pathway	Minneapolis Foundation	56,843	22,743	40.0%
General Fund	2581030000	Human Capital In RIS	Joyce Foundation	125,016		0.0%
General Fund	2581040000	Twin City Dunkers- Athletics	Minneapolis Foundation	10,500		0.0%
General Fund	2581050000	Edison FFA Chapter	MN FFA Foundation	1,500		0.0%
General Fund	2581060000	Henry Spoken Word Artist Residency	NEA Foundation	5,000		0.0%
General Fund	2581070000	Education Leads Home	School House Connection	2,500		0.0%
General Fund	2581090000	Edison Pollinator Garden	Sand County Foundation	1,000		0.0%
			Total	161,062,197	97,114,168	60.3%

Fiscal Year	Total Number of Grants Awarded	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2022	141	161,062,197	97,114,168	60.3%	97,114,168	60.3%
2021	159	85,934,699	54,526,628	63.5%	68,432,346	79.6%
2020	178	58,794,783	37,573,745	63.9%	50,984,217	86.7%
2019	195	60,107,537	44,617,677	74.2%	51,750,860	86.1%
2018	172	60,520,867	40,810,862	67.4%	49,231,685	81.3%

5 Year Grant Utilization Comparison

**Minneapolis Public Schools
Special School District No. 1
Funded Project Budgets and Expenditures
Month Ended April 30, 2022**

School/Department	FY2022 Budget	FY2022 YTD Expenses	YTD Utilized
Districtwide	(5,211,008)	-	0.0%
Secondary Programs	32,521	-	0.0%
Secondary Programs	189,136	113,633	60.1%
Spec Ed-School Program	3,778	90,776	2402.7%
Speci Ed-Grants/Projects	2,706,908	1,328,761	49.1%
Teaching & Learning	487,491	-	0.0%
Athletics	543,027	1,802	0.3%
AmeriCorps	9,280	(14)	(0.1%)
Indian Education Services	17,824	-	0.0%
Family Resource Center	59,457	574	1.0%
Family Resource Center	-	-	-
Health Services	18,929	141,102	745.4%
Social Work Services	(30,348)	20,010	(65.9%)
Human Resources	670,708	438,253	65.3%
Research Eval & Assessment	23,527	3,886	16.5%
Student Placement	4,000	-	0.0%
Integration & Special Projects	-	-	-
Teenage Pregnancy & Parenting Program	1,616,543	659,863	40.8%
Finance	61,997	7,589	12.2%
Document Center	-	-	-
Chief Operating Officer	37,983	2,640	7.0%
Transportation	365,345	(7,773)	(2.1%)
Transportation	5	-	0.0%
District Operations Center	315	-	0.0%
KBEM-FM Radio	965,117	676,359	70.1%
Armatage	145,557	39,045	26.8%
Lake Harriet Lower (Audubon)	117,163	55,642	47.5%
Bancroft	39,795	17,414	43.8%
Barton	-	-	-
Bethune	58,166	24,243	41.7%
Burroughs	219,390	70,686	32.2%
Field	-	-	-
Lake Harriet Upper (Fulton)	-	-	-
Hale	40,594	37,061	91.3%
Hiawatha	57,260	27,714	48.4%
Howe	59,006	26,748	45.3%
Lake Nokomis-Keewaydin	-	-	-
Kenny	99,787	71,671	71.8%
Kenwood	129,419	43,643	33.7%
Loring	51,457	22,022	42.8%
Lyndale	134,315	26,963	20.1%
Jenny Lind	55,557	33,692	60.6%
Northrop	56,947	26,002	45.7%
Pillsbury M/S/T	34,437	7,529	21.9%
Pratt	73,056	50,169	68.7%
Seward	-	-	-
Sheridan	36,495	6,815	18.7%
Waite Park	48,618	33,327	68.5%
Lake Nokomis-Wenonah	37,504	29,608	78.9%
Windom	69,855	22,260	31.9%
Folwell Arts Magnet	-	-	-
Jefferson	80,369	42,349	52.7%
Dowling	65,090	27,066	41.6%
Minneapolis ECSE	165	10	6.1%
Andersen Open	-	-	-
Sullivan, Anne	79,674	52,879	66.4%
Webster 2015	47,607	30,491	64.0%
Barton	65,477	51,370	78.5%

Field	48,426	5,906	12.2%
Lake Harriet Upper	67,924	33,436	49.2%
Lake Nokomis-Keewaydin	39,774	25,548	64.2%
Seward	42,296	27,273	64.5%
Folwell Arts Magnet	38,654	33,356	86.3%
Marcy	82,037	18,106	22.1%
Hmong Academy	36,208	19,267	53.2%
Anishinabe Academy	43,722	35,382	80.9%
Marcy Open	-	-	-
Bryn Mawr Primary	80,184	50,001	62.4%
R.R.Green Central Park	38,948	6,784	17.4%
Emerson Spanish Immersion	81,902	52,631	64.3%
Laney, Lucy C Elementary	42,094	23,874	56.7%
Hall	36,394	6,149	16.9%
Johnson Nellie Stone	81,852	17,527	21.4%
Whittier Community School	36,945	25,469	68.9%
Hmong Academy	-	-	-
New Cityview	35,217	22,033	62.6%
Anthony	117,083	348	0.3%
Anwatin IB/Spanish	1,006	5,638	560.4%
Northeast	19,864	1,093	5.5%
Olson Middle School	6,263	2,571	41.0%
Justice Page Middle School	14,866	1,678	11.3%
Sanford	105,195	5,671	5.4%
Franklin 2015	1,760	-	0.0%
Andersen	15,519	358	2.3%
FAIR High School	24,235	2,675	11.0%
Edison	210,673	50,792	24.1%
Longfellow High School	10,256	-	0.0%
Henry	179,052	21,486	12.0%
Roosevelt	198,138	44,402	22.4%
South	1,060,891	95,665	9.0%
Wellstone Intl High School	19,279	1,122	5.8%
Southwest High School	401,539	135,299	33.7%
Washburn	250,833	166,024	66.2%
New North High School	55,819	46,628	83.5%
Transition Plus	30,240	12,972	42.9%
Harrison Education Center	9,397	2,293	24.4%
Heritage Science & Technology	678	-	0.0%
Summer School PK-8	-	-	-
River Bend Educational Center	7,987	190	2.4%
Stadium View	1,580	31	2.0%
MPS Metro R	3,935	31	0.8%
Delasalle	26,972	-	0.0%
Annunciation	8,543	-	0.0%
Ascension	7,315	-	0.0%
Risen Christ	10,759	-	0.0%
St Helena	1,153	-	0.0%
Trinity First Luther	6,171	-	0.0%
Pope John Paul II	8,718	-	0.0%
Pilgrim Lutheran	330	-	0.0%
Our Lady Of Peace	15	-	0.0%
Cristo Rey Jesuit High School	15,080	-	0.0%
Hope Academy	22,435	3,538	15.8%
Total	8,161,455	5,357,132	65.6%

5 Year Funded Project Utilization Comparison

Fiscal Year	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2022	8,161,455	5,357,132	65.6%	5,357,132	65.6%
2021	8,847,754	6,743,593	76.2%	8,275,002	93.5%
2020	14,792,790	7,438,772	50.3%	9,653,109	65.3%
2019	20,000,000	10,127,863	50.6%	12,317,518	61.6%
2018	23,535,680	15,562,789	66.1%	19,798,386	84.1%

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - KBEM
Month Ended April 30, 2022**

	YTD			Variance
	FY2022	Actual Amounts		
	Budget	FY2022	FY2021	
Salaries	576,880	423,845	468,350	(9.5%)
Extended time	39,889	34,048	16,172	110.5%
Benefits and deductions	229,301	132,415	148,841	(11.0%)
Contracted services	324,533	268,717	100,820	166.5%
Supplies	92,573	81,496	36,637	122.4%
Equipment	-	-	-	-
Miscellaneous	18,666	20,861	21,857	(4.6%)
Total	1,281,842	961,383	792,677	21.3%

Note: In FY22, KBEM currently is contracting some of the engineer time since they were unable to hire for the position.

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended April 30, 2022**

	FY2022 Budget	YTD		Variance
		Actual Amounts		
		FY2022	FY2021	
Salaries	450,833	370,736	304,179	21.9%
Extended time	2,000	-	-	-
Benefits and deductions	133,260	68,250	57,829	18.0%
Contracted services	222,624	158,151	137,011	15.4%
Supplies	38,676	8,597	2,672	221.7%
Equipment	-	-	-	-
Miscellaneous	73,000	52,666	70,761	(25.6%)
Total	920,393	658,401	572,453	15.0%

April 2022 Expenditures

Board of Education Director salaries	29,983
Board of Education administrative support salaries	5,835
Benefits & deductions	7,398
INGCO	2,063
Travel	551
Supplies and Copies	9
Mobile phone expenses	350
Total	46,189

Special School District Number 1
Board of Education Resolution



Resolution No. 2022-0034
June 14, 2022

Resolution approving the district's 2022-2023 budget

WHEREAS, the District's budget is as follows; and

FUND	REVENUE	EXPENSES
General Operating Fund	\$491,176,294	\$509,559,148
General Fund Grants	\$123,200,000	\$123,200,000
General Fund Special Revenue	\$10,000,000	\$10,000,000
Food Service Fund	\$24,895,120	\$26,595,120
Food Service Grants	\$115,000	\$115,000
Community Service Fund	\$26,572,419	\$27,813,801
Community Service Fund Grants and Special Revenue	\$10,395,600	\$10,395,600
Capital Projects Fund	\$64,198,898	\$130,000,000
Debt Service Fund	\$91,134,710	\$91,134,710
Total	\$841,688,041	\$928,813,379

WHEREAS, \$53 million of ESSER III dollars is being used for continuity of services; and

WHEREAS, there is a use of \$18.4 million of assigned fund balance for the General Fund, \$1.7 million of fund balance for the Food Service Fund, \$1.2 million of fund balance for the Community Service Fund and \$65.8 million from Capital Projects fund.

NOW THEREFORE BE IT RESOLVED, that the Board of Directors of Special School District No. 1 (Minneapolis Public Schools) hereby approves above mentioned revenue and expenditure budget for the fiscal year 2022-2023.

ADOPTED this 14th day of June 2022.

Kim Ellison, Chair

Nelson Inz, Clerk

RECORD OF BOARD VOTE (2022-0034)				
DIRECTOR	AYE	NAY	ABSTAIN	ABSENT
Arneson				
El-Amin				
Ali				
Cerrillo				
Inz				
Jourdain				
Booker				
Caprini				
Ellison				

DRAFT



June 14, 2022

To: Board Directors
From: Ed Graff, Superintendent
Re: 2022–23 SY Budget Priorities Alignment Memo

The recommended 2022–23 school year budget maintains a commitment to our core priorities, continues to invest in helping our students and community recover from the pandemic, honors the commitments set out by our new union contracts, and demonstrates continued fiscal responsibility.

While this year’s budget process was more challenging than most, the district’s commitment to Board values and priorities are demonstrated in the overview on the following pages. This is not an exhaustive list of every expenditure, but rather a statement of how our shared priorities will be actualized in the budget—even after reopening the budget for a second time to address new expenses and declining enrollment. MPS staff are to be commended for their resilience and flexibility in addressing the challenges this process has necessitated.

Additionally, as the first budget under the recently adopted strategic plan, we have identified alignment with the respective plan goal (below for reference), where applicable.

Strategic Plan Goals

Goal 1: Academic Achievement

Every student achieves their full potential through equal access to programming that is academically rigorous and connects learning with students' experiences.

Goal 2: Student Well-Being

Every student's physical and mental wellbeing is addressed as an integral part of their education.

Goal 3: Effective Staff

School and district staff approach all work centered on students and equity.

Goal 4: School and District Culture

MPS is seen by our community as welcoming, responsive, and connected.

2022–23 School Year Board Budget Priorities

Measures to ensure the continued health and safety of students and staff:

- Identified alternative funding through long-term facility maintenance for ventilation projects at Sheridan and Pratt (\$918,000)--Strategic Plan Goal 2.
- Through a negotiated agreement with MFT, funded school nurses in every school (\$6.3 million)--Strategic Plan Goal 2.
- Funded EMSS specialists for emergency response and security (\$1.6 million)--Strategic Plan Goal 2.
- Continued contract with Safety Shield for emergency communications for the 2022–23 school year (\$175,000)--Strategic Plan Goal 2.

Strategic plan goals and strategies:

- Funded school improvement specialists and evaluation specialists to support goals 1, 2 and 4 of the strategic plan, through support for school leadership teams as they work to meet student academic and climate-related needs (\$1.1 million).
- Funded evaluation specialists to support division and department

planning processes, aligned to the strategic plan (\$200,000).

Recommendations of the MPS Facility Names Advisory Committee, including establishment of a supportive fund for name change processes:

- Allocated funding for name changes to Ella Baker and Las Estrellas (\$254,000).

Strategies and supports, including mental health services, needed to address the continued trauma experienced by our students:

- Increased access to internal and/or external mental health services at all school sites (\$1.8 million)--Strategic Plan Goals 2, 4.
- Expanded year-round MPS mental health support staff available for student and family support (\$375,000)--Strategic Plan Goals 2, 4.
- Increased staffing to create training resources and learning modules related to mental health, school climate, equity, and health and safety (\$1.1 million)--Strategic Plan Goals 2, 3, 4.
- Through a negotiated agreement with MFT, funded at least one school social worker in every school (\$10.6 million), and increased school counselors in select elementary schools--Strategic Plan Goals 2, 4.

Implementation of the School Climate Framework:

- Funded equity and school climate coordinators to support school sites with implementation of Climate Framework and creating safe spaces for students in schools (\$1.1 million)--Strategic Plan Goal 4.
- Funded climate measurement team, which will facilitate the collection and use of climate data to monitor improvements in school and district climate (\$200,000)--Strategic Plan Goal 4.

Academic plan and equitable education design implementation, including a focus on literacy, K-12 math curriculum adoption and 9-12 access to college credit coursework:

- Continued investment in early literacy through expansion of Groves Partnership, PRESS and MPS LETRS training cohort (\$1.6 million)--Strategic Plan Goal 1.

- Continued investment in early math through curriculum adoption where all K-5 teachers will be field-testing one vendor during the 2022-23 school year (\$2 million)--Strategic Plan Goal 1.
- Continued K-2 literacy and math coaches (\$2 million)--Strategic Plan Goal 1.
- Increased staffing to provide a reading teacher for every grade 6-8 and K-8 school (\$1.3 million)--Strategic Plan Goal 1.
- Implemented Middle Years Programme (MYP) in all middle schools except magnets (\$740,000)--Strategic Plan Goal 1.
- Added world language for middle schools, small high schools and Primary Years Programme (PYP) elementary (\$2 million)--Strategic Plan Goal 1.
- Added additional advanced academics at North High (\$500,000)--Strategic Plan Goal 1.
- Added additional STEM program support at Heritage (\$600,000)--Strategic Plan Goal 1.
- Added additional SEL/academic support at Henry and South (\$106,000)--Strategic Plan Goals 1, 2.
- Continued 5th grade instrumental at all elementary sites (\$1.6 million)--Strategic Plan Goal 1.
- Increased classroom teachers for students identified as gifted/talented (\$317,000)--Strategic Plan Goal 1.
- Continued support for Students of Color Mentorship program at all high schools (\$80,000)--Strategic Plan Goal 1.
- Added additional library media specialists district-wide (\$317,000)--Strategic Plan Goal 1.
- Renewed licenses and software for school-based academic programs (\$340,000)--Strategic Plan Goal 1.
- Added additional staffing in schools to support student engagement in attendance and graduation (\$350,000)--Strategic Plan Goal 1.
- Continued homeless/highly mobile and summer programming support (\$55,000)--Strategic Plan Goal 1.
- Added additional English language support in career and technical education (CTE) (\$165,000)--Strategic Plan Goal 1.

Curriculum transformation, including the new ethnic studies course

requirement and professional development, focused on MPS equity competencies and culturally-sustaining instruction:

- Added ethnic studies in all high schools with professional development for all teachers (\$233,000)--Strategic Plan Goal 1.
- Funded curriculum transformation professional development (\$150,000)--Strategic Plan Goal 1.

Professional development to establish a district-wide anti-racist culture, mindset, and actions:

- Funded equity and school climate coordinators to support revision and implementation of updated equity competencies, along with aligning equity professional development to the competencies and supporting learning around anti-racist mindsets and actions. (\$1.1 million)--Strategic Plan Goal 4.

Strategies to recruit and retain staff, especially staff of color:

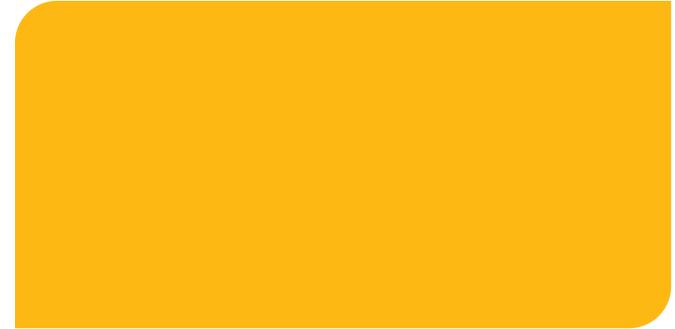
- Increased recruitment budget (\$100,000)--Strategic Plan Goal 3.
- Created district program facilitator (DPF) position, dedicated to teacher retention (\$116,000)--Strategic Plan Goal 3.
- Maintained the special education residency partnership with the University of St. Thomas (\$1.1 million)--Strategic Plan Goal 3.
- Added a high school teaching pathway at Henry and South to develop an internal pipeline of teachers (\$800,000)--Strategic Plan Goal 3.
- As of Feb. 11, MPS became Minnesota's first district that is a Professional Educator Licensing and Standards Board (PELSB)-approved licensing provider (\$620,000)--Strategic Plan Goal 3.
- Continued strategic investments to fund talent acquisition positions to directly support MPS schools that are difficult to staff (\$157,000)--Strategic Plan Goal 3.

Early childhood programs and services:

- Continued funding of additional High Five classrooms (\$2.4 million)--Strategic Plan Goal 1.
- Continued funding of Three School (\$600,000)--Strategic Plan Goal 1.

Predictable school-level staffing with discretionary allocations aligned to Board priorities and site council recommendations:

- Continued predictable-staffing requirements for schools, including class size targets (\$129 million), health service assistant (\$2.7 million), secretaries (\$4.6 million) and classroom support (\$2.8 million) -- Strategic Plan Goals 1, 2, 3, 4.
- Funded all schools for positions in negotiated agreements including nurses in every building (\$6.3 million); funding an additional specialist in the ten smallest elementary schools (\$600,000); at least a 1.0 social worker in every building (\$10.6 million); and offer each ESP an additional five hours of duty time per week that they may choose to accept (\$5.3 million) -- Strategic Plan Goals 1, 2, 3, 4.



2022-2023 MPS Insurance Program

Insurance Market Update

1. **Property Insurance - Anticipate a 13% rate increase from AFM due to market conditions and an increase in our property values due to inflation.**
2. **Casualty Insurance – Anticipate between a 10% to 20% rate increase due to market conditions, medical cost inflation, and third-party litigation. Also, the insurance market is seeing increase cost to repair auto damage.**

Insurance Market Update

3. Cyber Insurance - The cyber market for government/municipal/education risks has always been limited and has deteriorated further in the past year. Our current insurance provider Cowbell has an interest to renew. If they don't renew we could see a significant premium increase. Anticipate a 260% rate increase at this time. MPS will likely see an increase in our retention, as well as, severely limited ransomware coverage at renewal.

Current Insurance Coverage

1. **General Liability, Commercial Auto Liability, School Board Liability**
 - Combined \$3 Million Limit - \$300,000 Retention
2. **Property**
 - Total Value – 2.1 Billion - \$250 Million Limit - \$50,000 Retention
3. **Cyber Liability**
 - \$1 Million Aggregate Limit - \$50,000 Retention
 - Retention may increase for Ransomware next year.

Projected Insurance Premium

1. 2021/2022 Insurance Premiums

a. Liability Premium - \$270,700

b. Property Premium - \$847,815

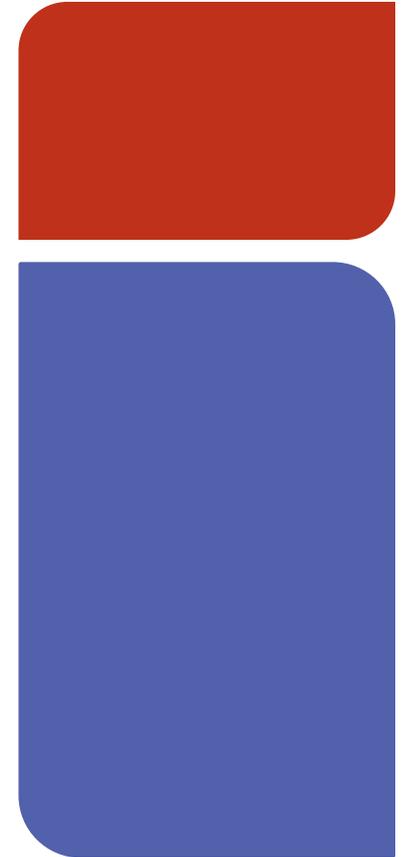
c. Cyber Liability Premium - \$42,196

2. 2022/2023 Projected Insurance Premiums

a. Liability Premium - \$315,000 - 15% Increase

b. Property Premium - \$955,000 – 13% Increase

c. Cyber Liability Premium - \$150,000 – 260% Increase



Any Questions???

To learn more:

Visit www.mpls.k12.mn.us and click on '*Budget*'