

Finance Committee Meeting

Tuesday, February 15, 2022 5:00 PM

Board Assembly Room, 1250 West Broadway Avenue, Minneapolis, Minnesota 55411

1) **Call to Order and Roll Call**

2) **Adoption of Agenda**

3) **Acceptance of Minutes**

3)a. November 16, 2021 Minutes (Finance Committee)

3)b. December 7, 2021 Minutes (Audit Committee)

4) **Reports and Discussion**

4)a. Financial Statements

4)b. 2022-2023 Budget Development

4)b.1. School Budgets

4)b.2. School Profiles

4)b.3. Department Budgets

4)b.4. ESSER III for FY22-23

4)b.5. Achievement & Integration, Title

5) **Action Items**

5)a. Transfer of Capital Funds

6) **Adjournment**

**OFFICIAL MINUTES
MINNEAPOLIS BOARD OF EDUCATION**

**FINANCE COMMITTEE MEETING
NOVEMBER 16, 2021**

CALL TO ORDER AND ROLL CALL

Committee Chair Kimberly Caprini called the meeting to order at 5:00 p.m., a quorum being present.

Present: Directors Kimberly Caprini, Kim Ellison, Nelson Inz (3)

Absent: Directors Sharon El-Amin, Ira Jourdain (2)

APPROVAL OF AGENDA

Ellison moved to approve the agenda.

On a voice vote, the motion was adopted unanimously.

ACCEPTANCE OF MINUTES

Inz moved to approve the minutes from the October 19, 2021 meeting.

On a voice vote, the motion was adopted unanimously.

CERTIFICATION OF FINAL PROPERTY TAX LEVIES 2021 PAYABLE 2022

Inz moved to forward the resolution labeled as 2021-0057 to the full board with the committee's recommendation.

On a voice vote, the motion was adopted unanimously.

PRO-FORMA

Staff presented an overview of their Pro-Forma budget memorandum.

BUDGET TIMELINE

Staff provided an update on the steps and timeline for developing and adopting the 2022-2023 School Year budget.

FINANCIAL STATEMENTS

Staff presented an overview of the October 2021 financial statements.

BOND RATING

Staff provided an update on the school district's recent favorable meeting with bond rating agencies.

ADJOURNMENT

Chair Caprini adjourned the meeting at 5:35 p.m.

Minutes submitted by Ryan Strack, Administrator of Board and Government Relations.

Meeting materials: <https://meetings.boardbook.org/Public/Agenda/1807?meeting=505243>

DRAFT

**OFFICIAL MINUTES
MINNEAPOLIS BOARD OF EDUCATION**

**AUDIT COMMITTEE MEETING
DECEMBER 7, 2021**

CALL TO ORDER AND ROLL CALL

Committee Chair Kimberly Caprini called the meeting to order at 5:35 p.m., a quorum being present.

Present: Directors Kimberly Caprini, Kim Ellison, Sharon El-Amin (3)

Absent: Directors Ira Jourdain, Nelson Inz (2)

NEW BUSINESS

Fiscal Year 2020-2021 Financial Audit

Staff from the firm Bergan KDV presented their FY21 independent audit report of the District's financials.

ADJOURNMENT

Chair Caprini adjourned the meeting at 6:00 p.m.

Minutes submitted by Ryan Strack, Administrator of Board and Government Relations.

Meeting materials: <https://meetings.boardbook.org/Public/Agenda/1807?meeting=507242>

Financial Statements November 30, 2021

*Unaudited Financial Statements

Prepared By: Finance Division

Prepared For: Finance Committee

www.mpls.k12.mn.us

John B. Davis Education and Service Center | 1250 W. Broadway Ave. Minneapolis, MN 55411

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Monthly Highlights

Fund Balances:

The fund balance of the General Fund on November 30, 2021 was \$102,487,670 of which \$40,062,977 is estimated to be unassigned. District policy dictates that the unassigned portion of General Fund balance be at least 8.0%. The District ended the month of November with an unassigned General Fund balance of 6.1%. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year. Other fund balances as of November 30, 2021 are as follows:

- Food Service: \$1,779,851
- Community Service: \$6,243,308
- Building Construction: \$204,811,058
- Debt Service: \$72,199,500
- Post-Employment Benefits Debt Service: \$3,767,296

Revenues:

General Fund revenue during the month of November was \$27,560,294 of which the majority is related to property taxes. Year to date General Fund revenue as of November 30, 2021 was \$164,481,621 compared to \$180,663,054 the previous fiscal year. The difference is related to the timing of property tax payments. Revenue activity in other funds during the month of November are as follows:

- Food Service: \$1,611,418
- Community Service: \$3,096,618
- Building Construction: \$12,089
- Debt Service: \$12,825,609
- Post-Employment Benefits Debt Service: \$573,071

Cash & Investments:

Governmental fund net cash receipts during the month of November totaled (\$10,166,629). The breakdown by fund is as follows:

- General : (\$20,956,475)
- Food Service: \$286,607
- Community Service: \$975,043
- Building Construction: (\$3,814,384)
- Debt Service: \$12,769,509
- Post-Employment Debt Service: \$573,071

The District's fair market investment balance at the Minnesota School District Liquid Asset Fund as of November 30, 2021 was \$450,102,296. Year to date investment income is a loss of \$39,671 compared to a gain of \$234,288 the previous fiscal year. The change from the prior year can be attributed to less volatile market conditions.

Expenditures:

General Fund expenditures during the month of November totaled \$48,516,769. Expenditures were made in the following categories:

- Salaries & Benefits: \$42,419,391
- Purchased Services: \$5,649,387
- Supplies & Materials: \$411,111
- Capital Expenditures: \$36,880
- Other Expenditures: \$0

Expenditures in other Governmental funds during the month of November were as follows:

- Food Services: \$1,324,811
- Community Service: \$2,121,575
- Building Construction: \$3,826,473
- Debt Service: \$56,100

Year to date General Fund expenditures as of November 30, 2021 were \$188,067,708 compared to \$182,120,431 the previous fiscal year. The 3.3% increase is due to a combination of factors including summer programming resuming in FY22, increased supply ordering, etc.

COVID-19 Financial Impact:

Actual year-to-date COVID-19 expenses are \$13,215,483. Of the expenses in current fiscal year, \$13,207,927 are coded to CARES grants. In FY2021, COVID-19 expenses were \$23,339,380. In FY2020, COVID-19 expenses were \$5,509,658. Since March 2020, the district has incurred \$42,064,521 in COVID-related expenditures.

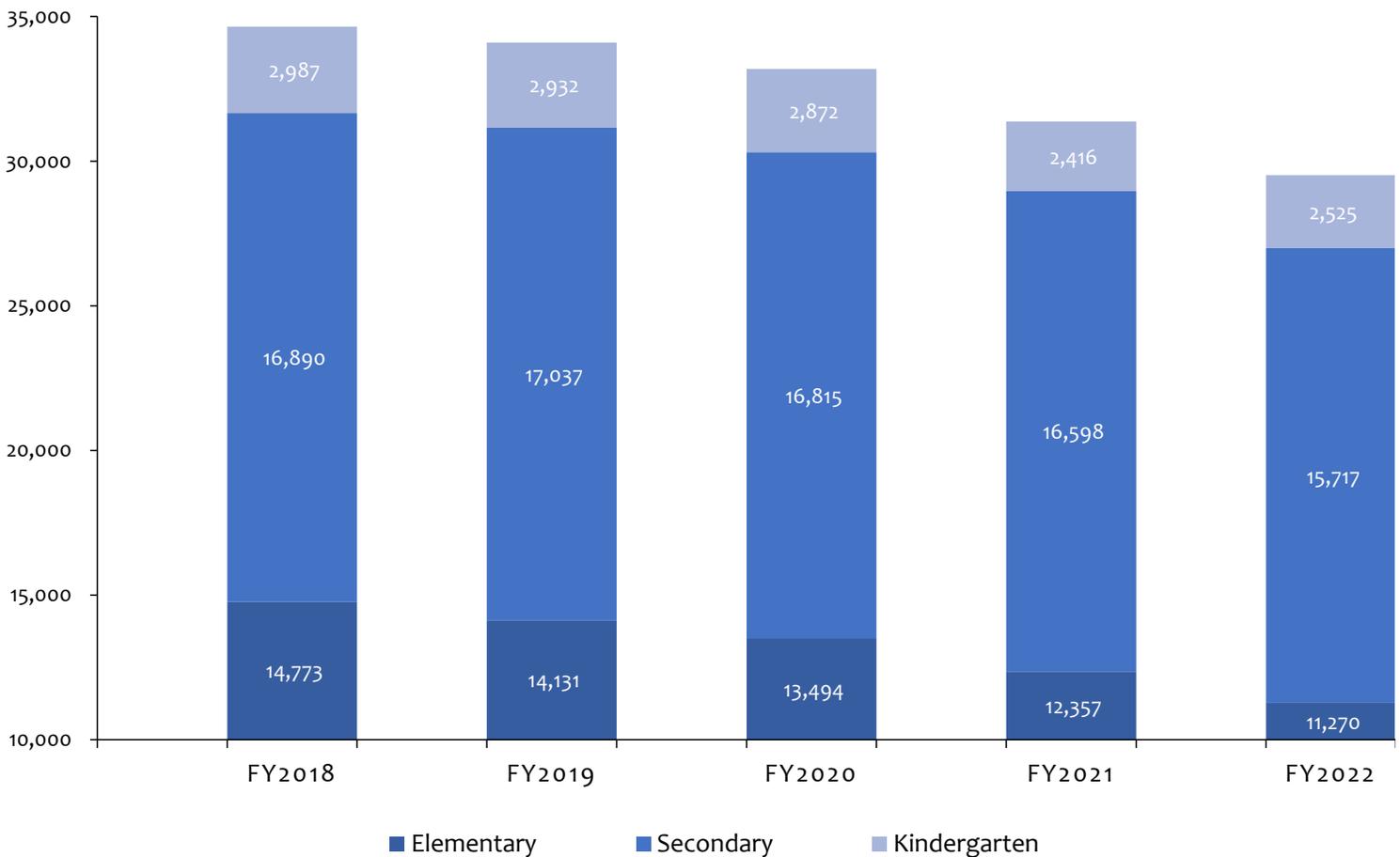
A summary of some of the expenses in the CARES/COVID-related funds in FY22 YTD:

- Early Childhood Expansion \$655,267
- Extended Learning Summer Programming \$624,200
- CE Summer Programming \$605,951
- Mental Health Contracts \$100,000
- Instructional Software \$884,216
- Non-Instructional Software \$302,409
- IT Device Leases \$1,067,088
- Custodial costs/building cleaning \$2,432,200
- School Operations \$2,744,010
- Social Workers \$450,272
- Health Office Support and Supplies \$260,297

**Minneapolis Public Schools
Special School District No. 1
Student Enrollment & Retention Summary
Month Ended November 30, 2021**

	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>
Kindergarten	2,987	2,932	2,872	2,416	2,525
Elementary	14,773	14,131	13,494	12,357	11,270
Secondary	16,890	17,037	16,815	16,598	15,717
Total	<u>34,650</u>	<u>34,100</u>	<u>33,181</u>	<u>31,371</u>	<u>29,512</u>
Gain (Loss)		(550)	(919)	(1810)	(1859)
Headcount Change		(1.6%)	(2.7%)	(5.5%)	(5.9%)

STUDENT ENROLLMENT TRENDS



*Enrollment numbers are preliminary.

**Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended November 30, 2021**

Revenue Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Local Sources	153,735,838	67,791,363	44.1%	47.2%	45.8%
State Sources	378,508,841	87,333,881	23.1%	22.0%	23.1%
Federal Sources	121,677,520	9,293,350	7.6%	28.3%	30.7%
Other	-	63,027	-	-	-
Total	653,922,199	164,481,621	25.2%	29.2%	29.9%
Food Service Fund	22,382,148	3,122,941	14.0%	31.5%	30.2%
Community Service Fund	32,867,412	11,673,308	35.5%	30.9%	38.7%
Building Construction Fund*	84,235,000	30,782	0.0%	45.1%	2.8%
Debt Service Fund*	84,751,020	69,842,258	82.4%	49.5%	49.6%
Post-Employment Benefits Debt Service Fund	-	1,098,301	-	-	48.1%
Total All Funds	878,157,779	250,249,212	28.5%	28.2%	29.5%

*For the purposes of this report, other financing sources are reported as revenue

Expenditure Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Salaries	374,752,316	120,072,421	32.0%	32.0%	34.3%
Benefits	131,311,913	36,178,197	27.6%	26.7%	28.8%
Purchased Services	116,454,286	22,896,926	19.7%	23.5%	32.2%
Supplies & Materials	25,325,964	7,850,478	31.0%	35.1%	46.4%
Capital Expenditures	145,175	444,288	306.0%	46.5%	11.2%
Other Expenses	7,519,013	625,398	8.3%	6.7%	14.1%
Total	655,508,667	188,067,708	28.7%	29.8%	33.0%
Food Service Fund	22,382,148	6,783,770	30.3%	32.6%	27.4%
Community Service Fund	34,935,148	10,490,408	30.0%	27.7%	38.2%
Building Construction Fund	125,625,000	33,700,796	26.8%	13.7%	17.5%
Debt Service Fund*	96,960,244	16,314,784	16.8%	17.6%	18.0%
Post-Employment Benefits Debt Service Fund	-	-	-	-	620.2%
Total All Funds	935,411,207	255,357,467	27.3%	27.5%	33.4%

*For the purposes of this report, other financing uses are included in expenditures.

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
Month Ended November 30, 2021**

Major Funds

	General	Building Construction	Debt Service	Non-Major Funds	Total Governmental Funds
Revenues					
Local sources					
Property taxes	64,260,909	-	36,697,640	3,641,451	104,600,000
Earnings on investments	(45,974)	30,782	(21,080)	(3,399)	(39,671)
Other local and county revenues	3,576,428	-	-	2,456,318	6,032,746
Revenue from state sources	87,333,881	-	8,526,747	4,626,661	100,487,289
Revenue from federal sources	9,293,350	-	1,040,706	5,079,681	15,413,737
Sales and other conversion of assets	63,027	-	-	93,838	156,866
Total Revenues	164,481,621	30,782	46,244,013	15,894,550	226,650,967
Expenditures					
Current					
Administration	6,060,830	-	-	-	6,060,830
District support services	10,762,153	-	-	-	10,762,153
Elementary and secondary regular	82,537,683	-	-	-	82,537,683
Vocational education instruction	1,639,020	-	-	-	1,639,020
Special education instruction	35,076,299	-	-	-	35,076,299
Instructional support services	12,585,666	-	-	-	12,585,666
Pupil support services	25,028,562	-	-	-	25,028,562
Sites and buildings	12,712,032	27,808,554	-	-	40,520,586
Fiscal and other fixed cost programs	1,221,175	-	-	-	1,221,175
Food service	-	-	-	6,777,408	6,777,408
Community education and services	-	-	-	10,489,238	10,489,238
Capital Outlay					
Administration	-	-	-	-	-
District support services	-	-	-	-	-
Elementary and secondary regular	11,996	-	-	-	11,996
Vocational education instruction	-	-	-	-	-
Special education instruction	6,004	-	-	-	6,004
Instructional support services	14,406	-	-	-	14,406
Pupil support services	1,251	-	-	-	1,251
Sites and buildings	410,631	5,892,242	-	-	6,302,872
Food service	-	-	-	6,362	6,362
Community education and services	-	-	-	1,170	1,170
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	16,314,784	-	16,314,784
Total Expenditures	188,067,708	33,700,796	16,314,784	17,274,179	255,357,467
Excess of Revenues Over (Under) Expenditures	(23,586,087)	(33,670,013)	29,929,229	(1,379,629)	(28,706,500)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	18,725,000	-	18,725,000
Bond premium	-	-	4,873,245	-	4,873,245
Bond refunding	-	-	(23,425,000)	-	(23,425,000)
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	-	-	173,245	-	173,245
Net Change in Fund Balances	(23,586,087)	(33,670,013)	30,102,474	(1,379,629)	(28,533,255)
Fund Balances					
June 30, 2021	126,073,757	238,481,071	42,097,026	13,170,084	419,821,939
November 30, 2021	102,487,670	204,811,058	72,199,500	11,790,455	391,288,684

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Non-Major Funds
Month Ended November 30, 2021**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Revenues					
Local sources					
Property taxes	-	2,546,070	2,546,070	1,095,381	3,641,451
Earnings on investments	(24)	(1,749)	(1,773)	(1,626)	(3,399)
Other local and county revenues	45,393	2,410,925	2,456,318	-	2,456,318
Revenue from state sources	51,779	4,570,335	4,622,115	4,546	4,626,661
Revenue from federal sources	2,931,954	2,147,726	5,079,681	-	5,079,681
Sales and other conversion of assets	93,838	-	93,838	-	93,838
Total Revenues	3,122,941	11,673,308	14,796,248	1,098,301	15,894,550
Expenditures					
Current					
Food service	6,777,408	-	6,777,408	-	6,777,408
Community education and services	-	10,489,238	10,489,238	-	10,489,238
Capital Outlay					
Food service	6,362	-	6,362	-	6,362
Community education and services	-	1,170	1,170	-	1,170
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	6,783,770	10,490,408	17,274,179	-	17,274,179
Excess of Revenues Over (Under) Expenditures	(3,660,829)	1,182,899	(2,477,930)	1,098,301	(1,379,629)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(3,660,829)	1,182,899	(2,477,930)	1,098,301	(1,379,629)
Fund Balances					
June 30, 2021	5,440,680	5,060,409	10,501,089	2,668,995	13,170,084
November 30, 2021	1,779,851	6,243,308	8,023,159	3,767,296	11,790,455

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended November 30, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	138,919,646	138,919,646	64,260,909	68,522,172	(6.2%)
Earnings on investments	3,000,000	3,000,000	(45,974)	70,853	(164.9%)
Other local and county revenues	11,816,192	11,816,192	3,576,428	6,076,115	(41.1%)
Revenue from state sources	378,508,841	378,508,841	87,333,881	85,172,068	2.5%
Revenue from federal sources	121,677,520	121,677,520	9,293,350	20,813,729	(55.3%)
Sale and other conversion of assets	-	-	63,027	8,117	676.4%
Total Revenues	653,922,199	653,922,199	164,481,621	180,663,054	(9.0%)
Expenditures					
Current					
Administration	20,989,543	20,989,543	6,060,830	5,943,053	2.0%
District support services	51,556,610	51,556,610	10,762,153	11,942,090	(9.9%)
Elementary and secondary regular	280,265,741	280,265,741	82,546,793	77,809,342	6.1%
Vocational education instruction	6,116,580	6,116,580	1,639,020	1,554,076	5.5%
Special education instruction	123,441,414	123,441,414	35,076,299	37,471,241	(6.4%)
Instructional support services	41,994,647	41,994,647	12,585,666	12,288,988	2.4%
Pupil support services	87,262,961	87,262,961	25,029,090	18,196,363	37.5%
Sites and buildings	41,497,611	41,497,611	12,712,032	14,481,576	(12.2%)
Fiscal and other fixed cost programs	1,270,000	1,270,000	1,221,175	1,074,079	13.7%
Capital Outlay					
Administration	-	-	-	-	-
District support services	-	-	-	-	-
Elementary and secondary regular	26,200	26,200	2,359	-	-
Vocational education instruction	24,000	24,000	-	-	-
Special education instruction	65,000	65,000	6,004	-	-
Instructional support services	28,300	28,300	14,406	-	-
Pupil support services	-	-	1,251	-	-
Sites and buildings	970,061	970,061	410,631	1,338,498	(69.3%)
Total Expenditures	655,508,667	655,508,667	188,067,708	182,099,306	3.3%
Excess of Revenues Over (Under) Expenditures	(1,586,468)	(1,586,468)	(23,586,087)	(1,436,251)	1542.2%
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(1,586,468)	(1,586,468)	(23,586,087)	(1,436,251)	1542.2%
Fund Balances					
June 30, 2021			126,073,757		
November 30, 2021			102,487,670		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Building Construction Fund
Month Ended November 30, 2021

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	30,782	96,145	(68.0%)
Other local and county revenues	-	-	-	42,400	(100.0%)
Revenue from state sources	-	-	-	-	-
Revenue from federal sources	-	-	-	-	-
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	-	-	30,782	138,545	(77.8%)
Expenditures					
Current					
Sites & buildings	37,254,878	37,254,878	27,808,554	19,638,283	41.6%
Capital Outlay					
Sites & buildings	88,370,122	88,370,122	5,892,242	8,667,125	(32.0%)
Total Expenditures	125,625,000	125,625,000	33,700,796	28,305,408	19.1%
Excess of Revenues Over (Under)					
Expenditures	(125,625,000)	(125,625,000)	(33,670,013)	(28,166,864)	19.5%
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	84,235,000	84,235,000	-	-	-
Bond premium	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	84,235,000	84,235,000	-	-	-
Net Change in Fund Balance	(41,390,000)	(41,390,000)	(33,670,013)	(28,166,864)	19.5%
Fund Balance					
June 30, 2021			238,481,071		
November 30, 2021			204,811,058		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Debt Service Fund
Month Ended November 30, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property Taxes	84,751,020	84,751,020	36,697,640	39,451,275	(7.0%)
Earnings on investments	-	-	(21,080)	61,333	(134.4%)
Other local and county revenues			-	-	
Revenue from state sources	-	-	8,526,747	8,448,655	0.9%
Revenue from federal sources	-	-	1,040,706	-	-
Total Revenues	84,751,020	84,751,020	46,244,013	47,961,264	(3.6%)
Expenditures					
Debt Service					
Principal	63,255,683	63,255,683	-	-	-
Interest and fiscal charges	33,704,561	33,704,561	16,314,784	16,456,046	(0.9%)
Total Expenditures	96,960,244	96,960,244	16,314,784	16,456,046	(0.9%)
Excess of Revenues Over (Under)					
Expenditures	(12,209,224)	(12,209,224)	29,929,229	31,505,218	(5.0%)
Other Financing Sources					
Bond issuance	-	-	18,725,000	-	-
Bond premium	12,209,224	12,209,224	4,873,245	-	-
Bond refunding	-	-	(23,425,000)	-	-
Transfers in	-	-	-	-	-
Total Other Financing Sources	12,209,224	12,209,224	173,245	-	-
Net Change in Fund Balances	-	-	30,102,474	31,505,218	(4.5%)
Fund Balance					
June 30, 2021			42,097,026		
November 30, 2021			72,199,500		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Food Services Special Revenue Fund
Month Ended November 30, 2021

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	(24)	205	(111.7%)
Other local and county revenues	50,000	50,000	45,393	13,893	226.7%
Revenue from state sources	435,000	435,000	51,779	3,960	1207.6%
Revenue from federal sources	21,231,348	21,231,348	2,931,954	6,583,245	(55.5%)
Sales and other conversion of assets	665,800	665,800	93,838	10,428	799.9%
Total Revenues	22,382,148	22,382,148	3,122,941	6,611,730	(52.8%)
Expenditures					
Current					
Food Service	22,297,148	22,297,148	6,777,408	6,780,546	(0.0%)
Capital Outlay					
Food Service	85,000	85,000	6,362	99,313	(93.6%)
Total Expenditures	22,382,148	22,382,148	6,783,770	6,879,859	(1.4%)
Excess of revenues over (under) expenditures	0	0	(3,660,829)	(268,129)	1265.3%
Other Financing Sources					
Sale of capital assets	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	0	0	(3,660,829)	(268,129)	1265.3%
Fund Balance					
June 30, 2021			5,440,680		
November 30, 2021			1,779,851		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Community Service Special Revenue Fund
Month Ended November 30, 2021

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	5,248,612	5,248,612	2,546,070	2,669,659	(4.6%)
Earnings on investments	-	-	(1,749)	3,667	(147.7%)
Other local and county revenues	10,870,994	10,870,994	2,410,925	1,037,616	132.4%
Revenue from state sources	11,705,614	11,705,614	4,570,335	5,658,347	(19.2%)
Revenue from federal sources	5,042,192	5,042,192	2,147,726	167,895	1179.2%
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	32,867,412	32,867,412	11,673,308	9,537,184	22.4%
Expenditures					
Current					
Community education and services	24,910,488	24,910,488	10,489,238	9,174,495	14.3%
Capital Outlay					
Community education and services	24,660	24,660	1,170	-	-
Total Expenditures	24,935,148	24,935,148	10,490,408	9,174,495	14.3%
Net Change in Fund Balances	7,932,264	7,932,264	1,182,899	362,689	0,226.1%
Fund Balance					
June 30, 2021			5,060,409		
November 30, 2021			6,243,308		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Post Employment Benefits Debt Service Fund
Month Ended November 30, 2021

	FY2022		YTD		<u>% YOY Change</u>
	Budgeted Amounts		Actual Amounts		
	<u>Original</u>	<u>Amended</u>	<u>FY2022</u>	<u>FY2021</u>	
Revenues					
Local sources					
Earnings on investments	-	-	(1,626)	2,085	(178.0%)
Property Taxes	-	-	1,095,381	1,151,628	(4.9%)
Revenue from state sources	-	-	4,546	5,777	(21.3%)
Revenue from federal sources	-	-	-	-	-
Total Revenues	-	-	1,098,301	1,159,489	(5.3%)
Expenditures					
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Net Change in Fund Balances	-	-	1,098,301	1,159,489	(5.3%)
Fund Balance					
June 30, 2021			2,668,995		
November 30, 2021			3,767,296		

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds
Month Ended November 30, 2021**

	Major Funds			Other Non-Major Funds	Total Governmental Funds
	General	Building Construction	Debt Service		
Assets					
Cash and investments	168,742,704	206,097,061	82,217,650	12,739,058	469,796,472
Cash and investments held by trustee	-	-	30,069,956	-	30,069,956
Receivables					
Current property taxes receivable	66,952,311	-	38,294,305	3,805,341	109,051,957
Delinquent property taxes receivable	1,403,866	-	810,697	77,105	2,291,667
Due from other Minnesota school districts	20,978	-	-	1,078	22,056
Due from the Minnesota Department of Education	1,323,834	-	220,000	1,080,934	2,624,768
Due from the federal government through MDE	7,863,357	-	-	-	7,863,357
Due from the federal government directly	24,575	-	-	220,246	244,821
Due from other governmental units	1,733,813	-	-	20,927	1,754,741
Other receivables	423,057	-	-	1,284,449	1,707,505
Prepaid items	1,125,000	587,894	-	-	1,712,894
Inventory	124,127	-	-	1,732,388	1,856,515
Total assets	249,737,622	206,684,955	151,612,608	20,961,527	628,996,712
Liabilities					
Salaries and compensated absences payable	17,799,358	-	-	-	17,799,358
Payroll deductions and contributions payable	10,464,775	-	-	-	10,464,775
Accounts and contracts payable	3,754,943	1,873,899	-	1,054,063	6,682,904
Due to other governmental units	-	-	-	2,016	2,016
Unearned revenue	-	-	-	238,288	238,288
Total liabilities	32,019,076	1,873,899	-	1,294,367	35,187,342
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	113,827,009	-	78,602,411	7,799,598	200,229,018
Unavailable revenue - delinquent property taxes	1,403,866	-	810,697	77,105	2,291,667
Total deferred inflows of resources	115,230,875	-	79,413,108	7,876,703	202,520,686
Fund Balances					
Nonspendable	1,249,127	587,894	-	1,732,388	3,569,409
Restricted	7,404,890	204,223,164	72,199,500	10,058,067	293,885,621
Assigned	53,770,676	-	-	-	53,770,676
Unassigned	40,062,977	-	-	-	40,062,977
Total fund balances	102,487,670	204,811,058	72,199,500	11,790,455	391,288,684
Total liabilities, deferred inflows of resources, and fund balances	249,737,622	206,684,955	151,612,608	20,961,527	628,996,712

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Non-Major Governmental Funds
Month Ended November 30, 2021**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Assets					
Cash and investments	1,082,077	7,964,552	9,046,631	3,692,428	12,739,057
Cash and investments held by trustee	-	-	-	-	-
Receivables					
Current property taxes receivable	-	2,660,005	2,660,005	1,145,337	3,805,341
Delinquent property taxes receivable	-	58,943	58,943	18,162	77,105
Due from other Minnesota school districts	-	1,078	1,078	-	1,078
Due from the Minnesota Department of Education	-	1,080,934	1,080,934	-	1,080,934
Due from the federal government through MDE	-	-	-	-	-
Due from the federal government directly	-	220,246	220,246	-	220,246
Due from other governmental units	20,927	-	20,927	-	20,927
Other receivables	-	8,730	8,730	1,275,719	1,284,449
Prepaid items	-	-	-	-	-
Inventory	1,732,388	-	1,732,388	-	1,732,388
Total assets	2,835,393	11,994,488	14,829,881	6,131,646	20,961,527
Liabilities					
Salaries and compensated absences payable	-	-	-	-	-
Payroll deductions and contributions payable	-	-	-	-	-
Accounts and contracts payable	815,238	238,825	1,054,063	-	1,054,063
Due to other governmental units	2,016	-	2,016	-	2,016
Unearned revenue	238,288	-	238,288	-	238,288
Total liabilities	1,055,542	238,825	1,294,367	-	1,294,367
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	-	5,453,410	5,453,410	2,346,188	7,799,598
Unavailable revenue - delinquent property taxes	-	58,943	58,943	18,162	77,105
Total deferred inflows of resources	-	5,512,353	5,512,353	2,364,350	7,876,703
Fund Balances					
Nonspendable	1,732,388	-	1,732,388	-	1,732,388
Restricted	47,462	6,243,308	6,290,771	3,767,296	10,058,067
Unassigned	-	-	-	-	-
Total fund balances	1,779,851	6,243,308	8,023,159	3,767,296	11,790,455
Total liabilities, deferred inflows of resources, and fund balances	2,835,393	11,994,488	14,829,881	6,131,646	20,961,527

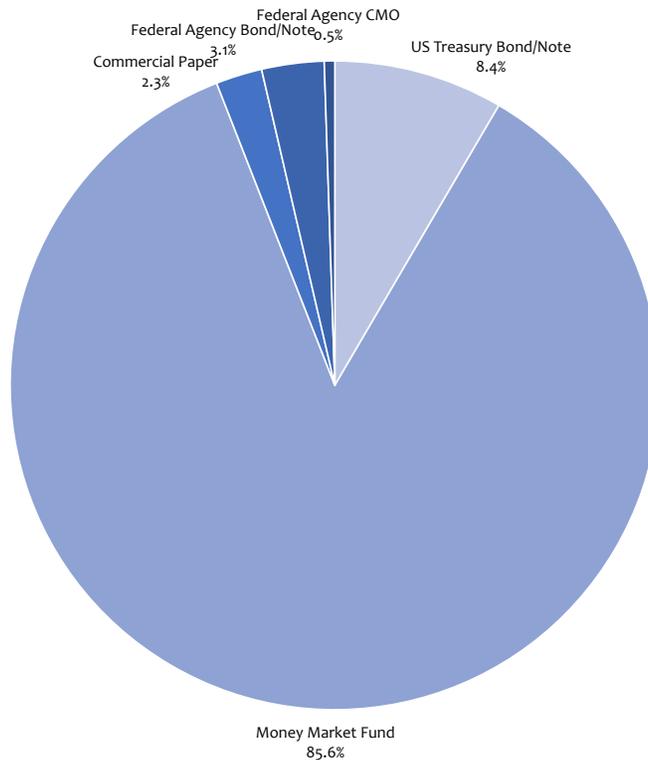
*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended November 30, 2021**

Investment Accounts*	June	July	August	September	October	November
General Investments	65,043,717	65,066,248	65,075,617	65,058,847	64,985,825	64,988,434
General	110,516,337	51,732,873	86,884,588	80,974,759	106,701,299	139,055,638
Payroll	147,680	296,737	308,877	148,024	947,588	134,094
2014 Alt. Facility Bonds	1,253,833	1,253,848	1,253,863	1,253,878	1,253,892	1,253,906
2015A GO Bonds	795,345	795,365	795,385	795,403	795,420	795,437
2015B Alt Facilities Bonds	4,387,201	4,387,240	4,387,280	4,387,320	3,495,681	3,495,711
2015D COP's	2,836,866	2,836,892	2,836,918	2,836,943	2,822,603	2,822,628
2016A GO Bonds	2,219,750	2,219,794	2,219,838	2,219,878	2,195,368	2,195,405
2016B GO Bonds (LTFM)	10,576,744	10,577,018	10,577,294	10,577,542	9,743,543	9,743,749
2016C COP's	7,077,764	7,077,948	7,078,132	7,078,298	7,047,699	7,047,848
2017A GO Bonds	10,373,604	10,373,873	10,374,144	10,374,387	10,348,272	10,348,491
2017B GO Bonds (LTFM)	29,942,814	29,943,451	29,944,093	29,944,677	22,316,731	22,317,196
2017C COP's	18,664,107	18,664,368	18,664,713	18,665,030	18,665,330	14,818,524
2018A GO Bonds	15,494,800	15,495,195	15,495,592	15,495,949	15,496,282	13,555,985
2018B GO Bonds (LTFM)	34,228,177	34,229,066	34,229,959	34,230,762	34,231,510	28,981,221
2019A GO Bonds	32,548,118	32,548,962	32,549,811	32,550,574	32,551,285	30,083,475
2019B GO Bonds (LTFM)	24,498,458	24,499,094	24,499,733	24,500,307	24,500,842	21,264,947
2019C COP's	7,689,554	7,689,623	7,689,693	7,689,763	7,689,832	6,643,188
2019D GO Bonds (Refunding)	56,966	56,967	56,967	56,968	56,968	56,969
2020B GO Bonds	55,061,516	55,062,945	55,064,383	55,065,674	55,066,877	46,463,098
2020C GO Bonds (LTFM)	29,814,667	29,815,441	29,816,219	29,816,918	29,817,570	23,921,005
2021A Bond Refunding	200,000	23,540,336	115,344	115,345	115,346	115,347
Total Fair Market Value	463,228,019	404,622,948	439,803,102	433,721,901	450,845,761	450,102,296
Non MSDLAF Accounts*						
US Bank	58,096,306	59,725,968	61,237,284	62,728,120	64,261,833	65,456,951
Bremer Bank	13,316	12,115	10,910	9,700	8,486	7,207
Wells Fargo	484,526	484,348	484,162	483,983	483,704	483,294
Cash with Fiscal Agents	30,069,956	30,069,956	30,069,956	30,069,956	30,069,956	30,069,956
Student Activity Accounts	592,578	584,690	578,512	548,617	574,664	549,929
Total Non MSDLAF	89,256,682	90,877,077	92,380,823	93,840,377	95,398,642	96,567,337
Total Cash & Investments	552,484,700	495,500,025	532,183,925	527,562,278	546,244,403	546,669,633

*Note: These amounts represent cash balances and do not take into account pending transactions (outstanding checks, deposits in transit, etc.)

MSDLAF Sector Allocation



*All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as

**Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended November 30, 2021**

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2022 Award Amount	FY2022 YTD Expenses	YTD Utilized
Community Ed	2429380000	FALL YMAP	Minneapolis Youth Coordination Board	75,000	-	0.0%
Community Ed	2429390000	Winter YMAP	Youth Coordination Board	50,000	19,925	39.8%
Early Childhood	2429410000	Preschool Screening	City of Minneapolis	49,983	-	0.0%
Community Ed	2429420000	ABE Wells Fargo GED	Wells Fargo	135,000	11,097	8.2%
Early Childhood	2429460000	MPS Early Learning Scholarships for High Five & Three	Minnesota Department of Education	1,337,794	472,249	35.3%
Early Childhood	2429820000	Child and Teen Checkup	Hennepin County Human Services and Pu	-	-	-
Early Childhood	2429840000	Healthy Kids MN	Minnesota Department of Education	96,000	22,787	23.7%
Community Ed	2429440000	FED ABE	Minnesota Department of Education	620,000	162,689	26.2%
Community Ed	2429590000	Citizenship grant	Mid Minnesota Legal Aid	37,886	-	0.0%
Community Ed	2429660000	IEL/Civics	Minnesota Department of Education	100,000	12,559	12.6%
Community Ed	2429680000	Community Success Network	US Department of Education	769,491	129,553	16.8%
Community Ed	2429770000	21st Century Cohort VII 2020/2021	Minnesota Department of Education	595,944	100,191	16.8%
Community Ed	2429780000	Beacons 21st 2020-2021	YMCA	339,993	86,434	25.4%
Community Ed	2429810000	ESSER COMM ED	Minnesota Department of Education	853,226	922,939	108.2%
Community Ed	2429830000	ESSER II COMM ED	Minnesota Department of Education	3,382,601	655,267	19.4%
Early Childhood	2429870000	Summer Preschool Fund	Minnesota Department of Education	936,000	193,155	20.6%
Early Childhood	2429880000	School Aged Childcare	Minnesota Department of Education	149,850	149,850	100.0%
Community Ed	2429890000	Strengthen ABE programming	Minnesota Department of Education	1,119,112	-	0.0%
Food Service	2490370000	School recycling	Hennepin County Environmental Dept	21,814	-	-
Food Service	2490480000	Farm to School	USDA/Food and Nutrition service	80,258	11,781	14.7%
Food Service	2490510000	Ship active School programs	City of Minneapolis	16,923	18,454	109.0%
Food Service	2490530000	Full Tray Farm to School	City of Minneapolis	35,000	-	0.0%
Food Service	2490540000	No Kid Hungry Summer	City of Minneapolis	25,000	-	0.0%
Food Service	2490550000	Harvest of the Month	City of Minneapolis	4,500	-	0.0%
Food Service	2490560000	City of MPLS Bike Fleet	City of Minneapolis	39,500	19,569	49.5%
Food Service	2490570000	Ship Safe Routes to School	City of Minneapolis	28,002	-	0.0%
General Fund	2430020000	AYP SUPPORT GRANT	Minnesota Department of Education	1,745,999	500,005	28.6%
General Fund	2430030000	TITLE IA BASIC	Minnesota Department of Education	22,603,813	4,433,445	19.6%
General Fund	2430050000	TITLE I High 5	Minnesota Department of Education	4,428,174	1,350,161	30.5%
General Fund	2430420000	TITLE ID BASIC	Minnesota Department of Education	74,860	22,686	30.3%
General Fund	2431480000	Get Ready College Counselors	Minnesota Office of Higher Education	55,000	10,647	19.4%
General Fund	2432150000	TITLE III	Minnesota Department of Education	938,634	287,401	30.6%
General Fund	2432180000	McKinney Vento	Minnesota Department of Education	80,000	11,855	14.8%
General Fund	2432400000	TITLE IIA	Minnesota Department of Education	3,962,201	938,432	23.7%
General Fund	2435480000	Early Childhood - Ti	Minnesota Department of Education	557,875	58,720	10.5%
General Fund	2435770000	EHA Title VI-B Fede	Minnesota Department of Education	12,365,003	2,317,433	18.7%
General Fund	2435940000	Part H - PL89-313	Minnesota Department of Education	341,340	62,938	18.4%
General Fund	2437320000	Vocational Ed - Perk	Minnesota Department of Education	739,436	107,952	14.6%
General Fund	2437640000	State Personnel Dev Grant	Minnesota Department of Education	-	463	-
General Fund	2437670000	SPDG 16-17 Autism Grant	Minnesota Department of Education	-	180	-
General Fund	2437680000	Paraprofessionals Staff Dev for SEAs	Metro ECSU	1,200	-	-
General Fund	2437750000	Family Guided routines	Minnesota Department of Education	12,220	(1)	0.0%
General Fund	2437790000	Title IV	Minnesota Department of Education	1,613,070	220,386	13.7%
General Fund	2437810000	Maltreatment reduction	Minnesota Department of Education	23,902	6,464	27.0%
General Fund	2437820000	ESSER Funds	Minnesota Department of Education	8,003,227	6,625,822	82.8%
General Fund	2437830000	GEER Funds	Minnesota Department of Education	919,514	26,563	2.9%
General Fund	2437840000	Americorps 20-21	ServeMinnesota	491,425	175,271	35.7%
General Fund	2437860000	CSLD K to 5th grade	Minnesota Department of Education	853,445	134,007	15.7%
General Fund	2437870000	CSLD Grade 6-12	Minnesota Department of Education	1,021,336	164,794	16.1%
General Fund	2437880000	CSLD Birth-5	Minnesota Department of Education	338,901	35,313	10.4%
General Fund	2437890000	ESSER II	Minnesota Department of Education	67,623,179	6,560,077	9.7%
General Fund	2437910000	ESSER II Summer School	Minnesota Department of Education	679,000	547,355	80.6%
General Fund	2437920000	ESSER III	Minnesota Department of Education	1,000,000	3,182	0.3%
General Fund	2437950000	McKinney Vento ARP	Minnesota Department of Education	176,768	124,716	70.6%
General Fund	2437960000	GET Ready Counselors	Minnesota Department of Education	65,000	12,896	19.8%
General Fund	2437970000	LSTA	Minnesota Department of Education	127,773	3,738	2.9%
General Fund	2437980000	MN COIVD-19 testing	Minnesota Department of Education	1,843,164	170,752	9.3%
General Fund	2437990000	ARP w/ Disabilities	Minnesota Department of Education	1,994,593	-	0.0%
General Fund	2438010000	ARP IDEA preschool	Minnesota Department of Education	167,608	-	0.0%
General Fund	2438020000	ARP Homeless Children	Minnesota Department of Education	176,440	-	0.0%
General Fund	2438030000	ARP Pandemic Enrollment	Minnesota Department of Education	1,704,952	-	0.0%
General Fund	2454780000	Indian Ed - Formula	U S Department of Education	465,930	76,369	16.4%
General Fund	2457640000	MPS Gear Up	US Department of Education	2,241,573	148,453	6.6%
General Fund	2457680000	Arts AccerataED	US Department of Education	109,146	39,242	36.0%
General Fund	2457690000	DOJ Stop School Violence Tech Grant/ Threat Assessment	Department of Justice	26,996	26,996	100.0%
General Fund	2457710000	DOJ Stop School Violence Tech Grant/ Crisis Prevention	Department of Justice	125,673	(21)	0.0%
General Fund	2457730000	GEAR UP II	US Department of Education	1,417,227	1,545	0.1%
General Fund	2467830000	MPS Success for the Future	Minnesota Department of Education	598,075	112,171	18.8%
General Fund	2468070000	Arts and Cultural Heritage Fund (ACHF)	Minnesota Dept of Administration	90,631	24,366	26.9%
General Fund	2468080000	KBEM Services and Equipment	Minnesota Dept of Administration	37,294	-	-
General Fund	2468110000	Lind Children's Theatre	Minnesota State Arts Board	-	-	-
General Fund	2468150000	School Safety Field	Minnesota Department of Education	159,821	-	0.0%
General Fund	2468230000	Cityview Turnaround Arts PD	Minnesota Department of Education	700	600	85.7%
General Fund	2468240000	Bethune Turnaround Arts	Minnesota Department of Education	3,000	3,000	100.0%
General Fund	2468260000	Fishing Trip	MN Dept of Natural Resources	35,250	-	0.0%
General Fund	2468180000	School Safety Folwell	Minnesota Department of Education	399,986	366,581	91.6%
General Fund	2468180000	School Safety Page	Minnesota Department of Education	473,500	-	0.0%
General Fund	2468290000	Roosevelt Health Careers	Minnesota Dept of Human Services	5,000	-	0.0%

**Minneapolis Public Schools
Special School District No. 1
Funded Project Budgets and Expenditures
Month Ended November 30, 2021**

School/Department	FY2022 Budget	FY2022 YTD Expenses	YTD Utilized
Districtwide	(5,152,620)	(2,900)	0.1%
Secondary Programs	32,521	-	-
Secondary Programs	174,136	43,441	24.9%
Spec Ed-School Program	(852)	26,327	(3090.3%)
Speci Ed-Grants/Projects	2,711,538	581,033	21.4%
Teaching & Learning	974,981	(117,671)	(12.1%)
Athletics	493,955	2,046	0.4%
AmeriCorps	9,280	4,942	53.3%
Indian Education Services	17,824	-	-
Family Resource Center	59,457	517	0.9%
Family Resource Center	-	-	-
Health Services	18,929	57,063	301.5%
Social Work Services	(30,348)	8,472	(27.9%)
Human Resources	670,708	192,934	28.8%
Research Eval & Assessment	23,527	-	-
Student Placement	4,000	-	-
Integration & Special Projects	-	-	-
Teenage Pregnancy & Parenting Program	1,574,441	297,676	18.9%
Finance	61,997	(6,514)	(10.5%)
Chief Operating Officer	37,182	445	1.2%
Transportation	365,345	(6,872)	(1.9%)
Transportation	806	-	-
District Operations Center	315	-	-
KBEM-FM Radio	965,117	316,079	32.8%
Armatage	143,940	25,317	17.6%
Lake Harriet Lower (Audubon)	117,163	17,295	14.8%
Bancroft	39,065	2,242	5.7%
Barton	-	(25)	-
Bethune	58,150	9,093	15.6%
Burroughs	200,405	23,887	11.9%
Field	-	-	-
Lake Harriet Upper (Fulton)	-	(11)	-
Hale	40,320	13,861	34.4%
Hiawatha	56,922	9,893	17.4%
Howe	58,693	10,294	17.5%
Lake Nokomis-Keewaydin	-	-	-
Kenny	99,472	26,406	26.5%
Kenwood	129,406	10,339	8.0%
Loring	51,232	12,777	24.9%
Lyndale	134,239	8,535	6.4%
Jenny Lind	55,502	9,786	17.6%
Northrop	56,693	8,521	15.0%
Pillsbury M/S/T	34,385	(30)	(0.1%)
Pratt	72,879	15,589	
Seward	-	-	-
Sheridan	36,460	2,268	6.2%
Waite Park	48,329	10,346	21.4%
Lake Nokomis-Wenonah	37,486	8,592	22.9%
Windom	69,855	1,768	2.5%
Folwell Arts Magnet	-	-	-
Jefferson	80,311	16,159	20.1%
Dowling	65,090	10,390	16.0%
Minneapolis ECSE	165	-	-
Andersen Open	-	135	-
Sullivan, Anne	79,519	13,891	17.5%
Webster 2015	45,238	11,200	24.8%
Barton	65,477	20,461	31.2%
Field	41,280	3,517	8.5%

School/Department	FY2022 Budget	FY2022 YTD Expenses	YTD Utilized
Lake Harriet Upper	67,909	11,796	17.4%
Lake Nokomis-Keewaydin	39,774	9,209	23.2%
Seward	42,240	10,322	24.4%
Folwell Arts Magnet	38,570	11,817	30.6%
Marcy	82,037	6,489	7.9%
Hmong Academy	36,206	6,816	18.8%
Anishinabe Academy	43,722	13,089	29.9%
Marcy Open	-	(7)	-
Bryn Mawr Primary	80,054	19,625	24.5%
R.R.Green Central Park	38,921	351	0.9%
Emerson Spanish Immersion	81,867	18,691	22.8%
Laney, Lucy C Elementary	42,017	10,456	24.9%
Hall	36,394	6,149	16.9%
Johnson Nellie Stone	80,003	11,919	14.9%
Whittier Community School	36,904	9,425	25.5%
Hmong Academy	-	(0)	-
New Cityview	35,217	8,173	23.2%
Anthony	103,871	(11,663)	(11.2%)
Anwatin IB/Spanish	1,006	5,545	551.1%
Northeast	19,824	(1,100)	(5.5%)
Olson Middle School	6,012	898	14.9%
Justice Page Middle School	14,815	529	3.6%
Sanford	104,970	(1,845)	(1.8%)
Franklin 2015	1,760	-	-
Andersen	15,440	36	0.2%
FAIR High School	24,235	850	3.5%
Edison	192,772	11,897	6.2%
Longfellow High School	10,256	-	-
Henry	169,856	7,593	4.5%
Roosevelt	182,583	11,848	6.5%
South	1,036,252	66,782	6.4%
Wellstone Intl High School	19,279	-	-
Southwest High School	329,721	54,619	16.6%
Washburn	103,054	69,772	67.7%
New North High School	39,185	19,872	50.7%
Transition Plus	21,619	4,694	21.7%
Harrison Education Center	9,365	1,197	12.8%
Heritage Science & Technology	678	-	-
Summer School PK-8	-	-	-
River Bend Educational Center	7,935	190	2.4%
Stadium View	1,580	-	-
MPS Metro R	3,935	31	0.8%
Delasalle	26,972	-	-
Annunciation	8,543	-	-
Ascension	7,315	-	-
Risen Christ	10,759	-	-
St Helena	1,153	-	-
Trinity First Luther	6,171	-	-
Pope John Paul II	8,718	-	-
Pilgrim Lutheran	330	-	-
Our Lady Of Peace	15	-	-
Cristo Rey Jesuit High School	15,080	-	-
Hope Academy	22,435	-	-
Total	8,239,245	2,095,580	25.4%

5 Year Funded Project Utilization Comparison

Fiscal Year	Total Budgeted	Total Expensed	Total Utilized	YTD Expended	YTD Utilized
2022	8,239,245	2,095,580	25.4%	2,095,580	25.4%
2021	8,847,754	8,275,002	93.5%	2,793,030	31.6%
2020	14,792,790	9,653,109	65.3%	3,055,364	20.7%
2019	20,000,000	12,317,518	61.6%	5,399,600	27.0%
2018	23,535,680	19,798,386	84.1%	8,241,246	35.0%

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - KBEM
Month Ended November 30, 2021**

	FY2022 Budget	YTD Actual Amounts		Variance
		FY2022	FY2021	
Salaries	576,880	190,724	218,195	(12.6%)
Extended time	39,889	19,187	7,303	162.7%
Benefits and deductions	229,301	53,285	59,718	(10.8%)
Contracted services	324,533	116,962	55,970	109.0%
Supplies	92,573	50,952	12,132	320.0%
Equipment	-	-	-	-
Miscellaneous	18,666	12,758	18,976	(32.8%)
Total	1,281,842	443,868	372,293	19.2%

Note: In FY22, KBEM currently is contracting some of the engineer time since they were unable to hire for the position.

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended November 30, 2021**

	FY2022 Budget	YTD Actual Amounts		Variance
		FY2022	FY2021	
Salaries	450,833	166,813	149,636	11.5%
Extended time	2,000	16	-	-
Benefits and deductions	133,260	29,457	25,522	15.4%
Contracted services	222,624	133,946	120,490	11.2%
Supplies	38,676	463	2,061	(77.5%)
Equipment	-	-	-	-
Miscellaneous	73,000	52,666	70,761	(25.6%)
Total	920,393	383,360	368,469	4.0%

November 2021 Expenditures

Board of Education Director salaries	31,522
Board of Education administrative support salaries	5,835
Benefits & deductions	7,638
Extended Time	16
Stipend for Student Representative	5,000
INGCO	6,088
Zoom	43
AMSD Registration	200
Supplies and Copies	19
Mobile phone expenses	351
Total	56,711

Financial Statements December 31, 2021

*Unaudited Financial Statements

Prepared By: Finance Division

Prepared For: Finance Committee

www.mpls.k12.mn.us

John B. Davis Education and Service Center | 1250 W. Broadway Ave. Minneapolis, MN 55411

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Monthly Highlights

The fund balance of the General Fund on December 31, 2021 was \$87,169,969 of which \$33,853,213 is estimated to be unassigned. District policy dictates that the unassigned portion of General Fund balance be at least 8.0%. The District ended the month of November with an unassigned General Fund balance of 5.16%. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year. Other fund balances as of December 31, 2021 are as follows:

- Food Service: \$1,591,407
- Community Service: \$7,454,285
- Building Construction: \$283,125,253
- Debt Service: \$108,974,198
- Post-Employment Benefits Debt Service: \$3,796,764

Revenues:

General Fund revenue during the month of December was \$39,762,009 of which the majority is related to grants. Year to date General Fund revenue as of December 31, 2021 was \$204,243,630 compared to \$207,695,991 the previous fiscal year. Revenue activity in other funds during the month of December are as follows:

- Food Service: \$2,392,760
- Community Service: \$4,273,786
- Building Construction: \$83,518,401
- Debt Service: \$38,384,147
- Post-Employment Benefits Debt Service: \$29,468

Cash & Investments:

Governmental fund net cash receipts during the month of December totaled \$100,799,094. The breakdown by fund is as follows:

- General : (\$15,341,801)
- Food Service: (\$188,443)
- Community Service: \$1,210,976
- Building Construction: \$78,314,196
- Debt Service: \$36,774,698
- Post-Employment Debt Service: \$29,468

The District's fair market investment balance at the Minnesota School District Liquid Asset Fund as of December 31, 2021 was \$530,015,127. Year to date investment income is a loss of \$111,170 compared to a gain of \$234,288 the previous fiscal year. The change from the prior year can be attributed to less volatile market conditions.

Expenditures:

General Fund expenditures during the month of December totaled \$55,103,810. Expenditures were made in the following categories:

- Salaries & Benefits: \$45,963,109
- Purchased Services: \$7,252,041
- Supplies & Materials: \$1,749,923
- Capital Expenditures: \$24,101
- Other Expenditures: \$114,636

Expenditures in other Governmental funds during the month of December were as follows:

- Food Services: \$2,581,203
- Community Service: \$3,062,810
- Building Construction: \$5,204,205
- Debt Service: \$1,609,449

Year to date General Fund expenditures as of December 31, 2021 were \$243,147,418 compared to \$231,807,988 the previous fiscal year. The 4.9% increase is due to a combination of factors including summer programming resuming in FY22, increased supply ordering, etc.

Bond Sale:

At the December 14, 2021 Board of Education Regular Meeting, the Board approved the issuance of three series of bonds. The proceeds from the bond sales were received in December.
2021B General Obligation - \$43,260,203
2021C General Obligation LTFM - \$40,035,449
2021D Refunding - \$29,060,000

COVID-19 Financial Impact:

Actual year-to-date COVID-19 expenses are \$18,077,139. Of the expenses in current fiscal year, \$18,069,322 are coded to CARES grants. In FY2021, COVID-19 expenses were \$23,339,380. In FY2020, COVID-19 expenses were \$5,509,658. Since March 2020, the district has incurred \$46,926,177 in COVID-related expenditures.

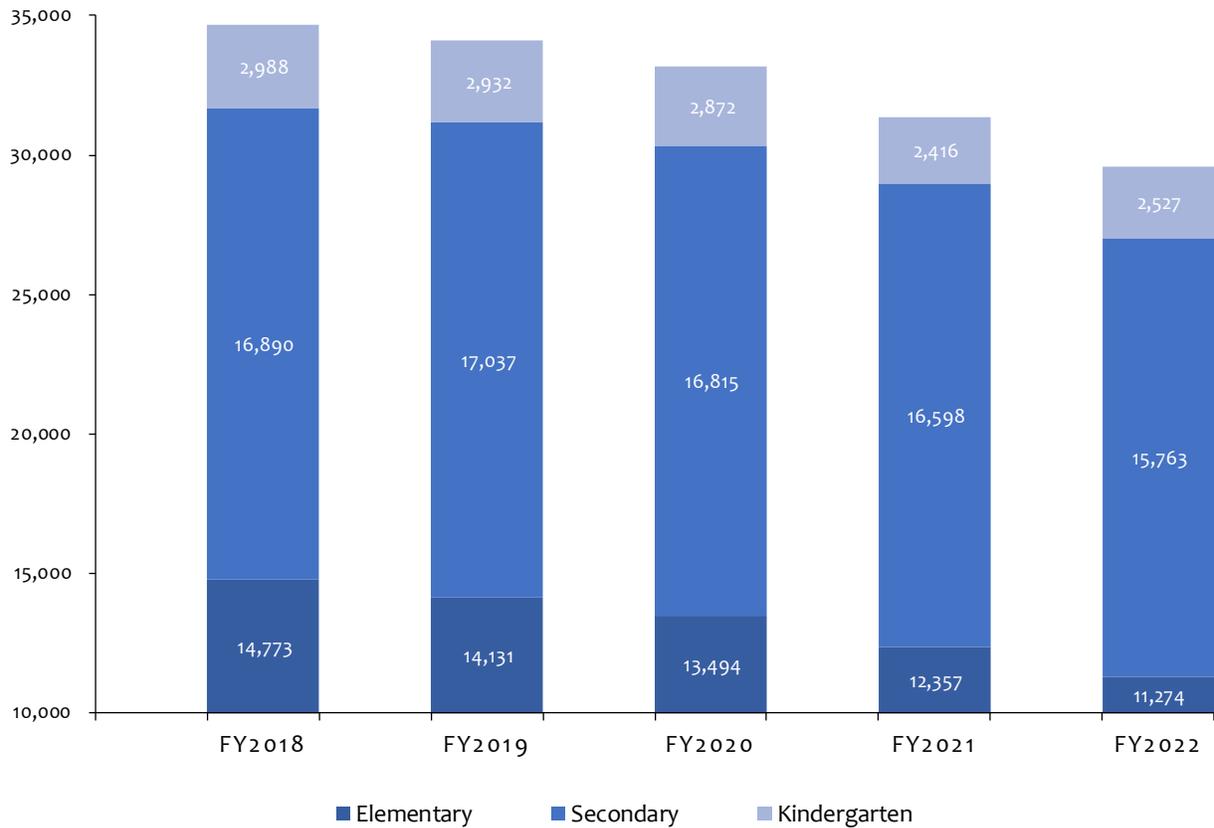
A summary of some of the expenses in the CARES/COVID-related funds in FY22 YTD:

- Early Childhood Expansion \$818,025
- Extended Learning Summer Programming \$624,200
- CE Summer Programming \$605,951
- Mental Health Contracts \$100,000
- Instructional Software \$899,449
- Non-Instructional Software \$1,560,539
- IT Device Leases \$1,067,088
- Custodial costs/building cleaning \$2,969,676
- School Operations \$3,411,051
- Social Workers \$563,350
- Health Office Support and Supplies \$338,069

**Minneapolis Public Schools
Special School District No. 1
Student Enrollment & Retention Summary
Month Ended December 31, 2021**

	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>
Kindergarten	2,988	2,932	2,872	2,416	2,527
Elementary	14,773	14,131	13,494	12,357	11,274
Secondary	16,890	17,037	16,815	16,598	15,763
Total	34,651	34,100	33,181	31,371	29,564
Gain (Loss)		(551)	(919)	(1810)	(1807)
Headcount Change		(1.6%)	(2.7%)	(5.5%)	(5.8%)

STUDENT ENROLLMENT TRENDS



*Enrollment numbers are preliminary.

**Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended December 31, 2021**

Revenue Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Local Sources	153,735,838	70,246,870	45.7%	48.5%	48.8%
State Sources	378,508,841	101,921,589	26.9%	26.4%	28.7%
Federal Sources	121,677,520	31,974,312	26.3%	39.3%	40.4%
Other	-	100,859	-	-	-
Total	653,922,199	204,243,630	31.2%	33.6%	35.3%
Food Service Fund					
Food Service Fund	22,382,148	5,515,701	24.6%	42.4%	34.2%
Community Service Fund					
Community Service Fund	32,867,412	15,947,094	48.5%	43.4%	48.5%
Building Construction Fund*					
Building Construction Fund*	84,235,000	83,549,183	99.2%	46.7%	101.0%
Debt Service Fund*					
Debt Service Fund*	84,751,020	108,226,405	127.7%	51.2%	59.7%
Post-Employment Benefits Debt Service Fund					
Post-Employment Benefits Debt Service Fund	-	1,127,769	-	-	50.2%
Total All Funds	878,157,779	418,609,782	47.7%	32.1%	45.6%

*For the purposes of this report, other financing sources are reported as revenue

Expenditure Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Salaries	374,752,316	151,941,116	40.5%	40.7%	43.3%
Benefits	131,311,913	50,272,611	38.3%	33.8%	37.5%
Purchased Services	116,454,286	30,124,339	25.9%	31.1%	42.2%
Supplies & Materials	25,325,964	9,600,928	37.9%	42.8%	53.4%
Capital Expenditures	145,175	468,389	322.6%	45.0%	43.7%
Other Expenses	7,519,013	740,034	9.8%	10.3%	14.9%
Total	655,508,667	243,147,418	37.1%	37.9%	42.0%
Food Service Fund					
Food Service Fund	22,382,148	9,364,974	41.8%	39.7%	36.5%
Community Service Fund					
Community Service Fund	34,935,148	13,553,218	38.8%	33.5%	45.9%
Building Construction Fund					
Building Construction Fund	125,625,000	38,905,001	31.0%	14.9%	19.2%
Debt Service Fund*					
Debt Service Fund*	96,960,244	17,924,233	18.5%	19.2%	19.7%
Post-Employment Benefits Debt Service Fund					
Post-Employment Benefits Debt Service Fund	-	-	-	-	753.2%
Total All Funds	935,411,207	322,894,844	34.5%	34.4%	41.4%

*For the purposes of this report, other financing uses are included in expenditures.

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
Month Ended December 31, 2021**

Major Funds

	General	Building Construction	Debt Service	Non-Major Funds	Total Governmental Funds
Revenues					
Local sources					
Property taxes	65,852,626	-	37,606,627	3,731,648	107,190,901
Earnings on investments	(83,439)	35,873	(55,440)	(8,163)	(111,170)
Other local and county revenues	4,477,683	-	-	2,919,809	7,397,492
Revenue from state sources	101,921,589	-	10,229,130	8,156,681	120,307,400
Revenue from federal sources	31,974,312	-	1,040,706	7,684,872	40,699,891
Sales and other conversion of assets	100,859	-	-	105,717	206,577
Total Revenues	204,243,630	35,873	48,821,023	22,590,564	275,691,090
Expenditures					
Current					
Administration	7,426,287	-	-	-	7,426,287
District support services	13,255,161	-	-	-	13,255,161
Elementary and secondary regular	106,589,204	-	-	-	106,589,204
Vocational education instruction	2,049,172	-	-	-	2,049,172
Special education instruction	45,946,234	-	-	-	45,946,234
Instructional support services	16,056,536	-	-	-	16,056,536
Pupil support services	33,273,542	-	-	-	33,273,542
Sites and buildings	16,895,458	32,014,257	-	-	48,909,715
Fiscal and other fixed cost programs	1,221,175	-	-	-	1,221,175
Food service	-	-	-	9,327,739	9,327,739
Community education and services	-	-	-	13,551,388	13,551,388
Capital Outlay					
Administration	-	-	-	-	-
District support services	-	-	-	-	-
Elementary and secondary regular	2,359	-	-	-	2,359
Vocational education instruction	-	-	-	-	-
Special education instruction	6,004	-	-	-	6,004
Instructional support services	14,406	-	-	-	14,406
Pupil support services	1,251	-	-	-	1,251
Sites and buildings	410,631	6,890,744	-	-	7,301,374
Food service	-	-	-	37,235	37,235
Community education and services	-	-	-	1,830	1,830
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	17,924,233	-	17,924,233
Total Expenditures	243,147,418	38,905,001	17,924,233	22,918,192	322,894,844
Excess of Revenues Over (Under) Expenditures	(38,903,788)	(38,869,128)	30,896,789	(327,627)	(47,203,754)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	67,495,000	47,785,000	-	115,280,000
Bond premium	-	16,018,310	11,620,382	-	27,638,692
Bond refunding	-	-	(23,425,000)	-	(23,425,000)
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	-	83,513,310	35,980,382	-	119,493,692
Net Change in Fund Balances	(38,903,788)	44,644,182	66,877,171	(327,627)	72,289,938
Fund Balances					
June 30, 2021	126,073,757	238,481,071	42,097,026	13,170,084	419,821,939
December 31, 2021	87,169,969	283,125,253	108,974,198	12,842,457	492,111,877

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Non-Major Funds
Month Ended December 31, 2021**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Revenues					
Local sources					
Property taxes	-	2,609,136	2,609,136	1,122,513	3,731,648
Earnings on investments	(187)	(4,556)	(4,743)	(3,420)	(8,163)
Other local and county revenues	45,393	2,874,416	2,919,809	-	2,919,809
Revenue from state sources	419,110	7,728,894	8,148,004	8,677	8,156,681
Revenue from federal sources	4,945,668	2,739,204	7,684,872	-	7,684,872
Sales and other conversion of assets	105,717	-	105,717	-	105,717
Total Revenues	5,515,701	15,947,094	21,462,795	1,127,769	22,590,564
Expenditures					
Current					
Food service	9,327,739	-	9,327,739	-	9,327,739
Community education and services	-	13,551,388	13,551,388	-	13,551,388
Capital Outlay					
Food service	37,235	-	37,235	-	37,235
Community education and services	-	1,830	1,830	-	1,830
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	9,364,974	13,553,218	22,918,192	-	22,918,192
Excess of Revenues Over (Under) Expenditures	(3,849,273)	2,393,876	(1,455,397)	1,127,769	(327,627)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(3,849,273)	2,393,876	(1,455,397)	1,127,769	(327,627)
Fund Balances					
June 30, 2021	5,440,680	5,060,409	10,501,089	2,668,995	13,170,084
December 31, 2021	1,591,407	7,454,285	9,045,692	3,796,764	12,842,457

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended December 31, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	138,919,646	138,919,646	65,852,626	68,522,172	(3.9%)
Earnings on investments	3,000,000	3,000,000	(83,439)	77,271	(208.0%)
Other local and county revenues	11,816,192	11,816,192	4,477,683	8,031,730	(44.3%)
Revenue from state sources	378,508,841	378,508,841	101,921,589	102,126,979	(0.2%)
Revenue from federal sources	121,677,520	121,677,520	31,974,312	28,929,510	10.5%
Sale and other conversion of assets	-	-	100,859	8,328	1111.0%
Total Revenues	653,922,199	653,922,199	204,243,630	207,695,991	(1.7%)
Expenditures					
Current					
Administration	20,989,543	20,989,543	7,426,287	7,123,809	4.2%
District support services	51,556,610	51,556,610	13,255,161	13,914,271	(4.7%)
Elementary and secondary regular	280,265,741	280,265,741	106,589,204	101,327,462	5.2%
Vocational education instruction	6,116,580	6,116,580	2,049,172	2,004,755	2.2%
Special education instruction	123,441,414	123,441,414	45,946,234	48,124,767	(4.5%)
Instructional support services	41,994,647	41,994,647	16,056,536	15,050,351	6.7%
Pupil support services	87,262,961	87,262,961	33,273,542	22,943,342	45.0%
Sites and buildings	41,497,611	41,497,611	16,895,458	18,585,642	(9.1%)
Fiscal and other fixed cost programs	1,270,000	1,270,000	1,221,175	1,074,079	13.7%
Capital Outlay					
Administration	-	-	-	-	-
District support services	-	-	-	-	-
Elementary and secondary regular	26,200	26,200	2,359	11,303	(79.1%)
Vocational education instruction	24,000	24,000	-	-	-
Special education instruction	65,000	65,000	6,004	-	-
Instructional support services	28,300	28,300	14,406	-	-
Pupil support services	-	-	1,251	263,072	(99.5%)
Sites and buildings	970,061	970,061	410,631	1,192,623	(65.6%)
Total Expenditures	655,508,667	655,508,667	243,147,418	231,615,474	5.0%
Excess of Revenues Over (Under) Expenditures	(1,586,468)	(1,586,468)	(38,903,788)	(23,919,483)	62.6%
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(1,586,468)	(1,586,468)	(38,903,788)	(23,919,483)	62.6%
Fund Balances					
June 30, 2021			126,073,757		
December 31, 2021			87,169,969		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Building Construction Fund
Month Ended December 31, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	35,873	105,566	(66.0%)
Other local and county revenues	-	-	-	42,600	(100.0%)
Revenue from state sources	-	-	-	-	-
Revenue from federal sources	-	-	-	-	-
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	-	-	35,873	148,166	(75.8%)
Expenditures					
Current					
Sites & buildings	37,254,878	37,254,878	32,014,257	24,472,521	30.8%
Capital Outlay					
Sites & buildings	88,370,122	88,370,122	6,890,744	9,467,205	(27.2%)
Total Expenditures	125,625,000	125,625,000	38,905,001	33,939,726	14.6%
Excess of Revenues Over (Under)					
Expenditures	(125,625,000)	(125,625,000)	(38,869,128)	(33,791,560)	15.0%
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	84,235,000	84,235,000	67,495,000	72,925,000	(7.4%)
Bond premium	-	-	16,018,310	16,077,858	(0.4%)
Transfers out	-	-	-	-	-
Total Other Financing Sources	84,235,000	84,235,000	83,513,310	89,002,858	(6.2%)
Net Change in Fund Balance	(41,390,000)	(41,390,000)	44,644,182	55,211,298	(19.1%)
Fund Balance					
June 30, 2021			238,481,071		
December 31, 2021			283,125,253		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Debt Service Fund
Month Ended December 31, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property Taxes	84,751,020	84,751,020	37,606,627	39,451,275	(4.7%)
Earnings on investments	-	-	(55,440)	67,354	(182.3%)
Other local and county revenues			-	-	
Revenue from state sources	-	-	10,229,130	10,138,386	0.9%
Revenue from federal sources	-	-	1,040,706	-	-
Total Revenues	84,751,020	84,751,020	48,821,023	49,657,015	(1.7%)
Expenditures					
Debt Service					
Principal	63,255,683	63,255,683	-	792,569	(100.0%)
Interest and fiscal charges	33,704,561	33,704,561	17,924,233	17,142,876	4.6%
Total Expenditures	96,960,244	96,960,244	17,924,233	17,935,445	(0.1%)
Excess of Revenues Over (Under)					
Expenditures	(12,209,224)	(12,209,224)	30,896,789	31,721,570	(2.6%)
Other Financing Sources					
Bond issuance	-	-	47,785,000	-	-
Bond premium	12,209,224	12,209,224	11,620,382	-	-
Bond refunding	-	-	(23,425,000)	-	-
Transfers in	-	-	-	-	-
Total Other Financing Sources	12,209,224	12,209,224	35,980,382	-	-
Net Change in Fund Balances	-	-	66,877,171	31,721,570	110.8%
Fund Balance					
June 30, 2021			42,097,026		
December 31, 2021			108,974,198		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Food Services Special Revenue Fund
Month Ended December 31, 2021

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	(187)	294	(163.6%)
Other local and county revenues	50,000	50,000	45,393	43,035	5.5%
Revenue from state sources	435,000	435,000	419,110	8,960	4577.4%
Revenue from federal sources	21,231,348	21,231,348	4,945,668	8,825,579	(44.0%)
Sales and other conversion of assets	665,800	665,800	105,717	10,799	878.9%
Total Revenues	22,382,148	22,382,148	5,515,701	8,888,667	(37.9%)
Expenditures					
Current					
Food Service	22,297,148	22,297,148	9,327,739	8,268,634	12.8%
Capital Outlay					
Food Service	85,000	85,000	37,235	99,313	(62.5%)
Total Expenditures	22,382,148	22,382,148	9,364,974	8,367,947	11.9%
Excess of revenues over (under) expenditures	0	0	(3,849,273)	520,720	(839.2%)
Other Financing Sources					
Sale of capital assets	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	0	0	(3,849,273)	520,720	(839.2%)
Fund Balance					
June 30, 2021			5,440,680		
December 31, 2021			1,591,407		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Community Service Special Revenue Fund
Month Ended December 31, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	5,248,612	5,248,612	2,609,136	2,669,659	(2.3%)
Earnings on investments	-	-	(4,556)	4,142	(210.0%)
Other local and county revenues	10,870,994	10,870,994	2,874,416	1,279,322	124.7%
Revenue from state sources	11,705,614	11,705,614	7,728,894	8,666,903	(10.8%)
Revenue from federal sources	5,042,192	5,042,192	2,739,204	761,456	259.7%
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	32,867,412	32,867,412	15,947,094	13,381,481	19.2%
Expenditures					
Current					
Community education and services	24,910,488	24,910,488	13,551,388	11,111,967	22.0%
Capital Outlay					
Community education and services	24,660	24,660	1,830	-	-
Total Expenditures	24,935,148	24,935,148	13,553,218	11,111,967	22.0%
Net Change in Fund Balances	7,932,264	7,932,264	2,393,876	2,269,514	0,005.5%
Fund Balance					
June 30, 2021			5,060,409		
December 31, 2021			7,454,285		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Post Employment Benefits Debt Service Fund
Month Ended December 31, 2021

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	(3,420)	2,287	(249.6%)
Property Taxes	-	-	1,122,513	1,151,628	(2.5%)
Revenue from state sources	-	-	8,677	6,932	25.2%
Revenue from federal sources	-	-	-	-	-
Total Revenues	-	-	1,127,769	1,160,846	(2.8%)
Expenditures					
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Net Change in Fund Balances	-	-	1,127,769	1,160,846	(2.8%)
Fund Balance					
June 30, 2021			2,668,995		
December 31, 2021			3,796,764		

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds
Month Ended December 31, 2021**

	<u>Major Funds</u>			<u>Other Non-Major Funds</u>	<u>Total Governmental Funds</u>
	<u>General</u>	<u>Building Construction</u>	<u>Debt Service</u>		
Assets					
Cash and investments	129,666,291	286,098,012	118,129,173	14,958,397	548,851,872
Cash and investments held by trustee	-	-	31,018,131	-	31,018,131
Receivables					
Current property taxes receivable	66,952,311	-	38,294,305	3,805,341	109,051,957
Delinquent property taxes receivable	1,403,866	-	810,697	77,105	2,291,667
Due from other Minnesota school districts	4,997	-	-	1,333	6,330
Due from the Minnesota Department of Education	1,274,601	-	220,000	1,080,934	2,575,535
Due from the federal government through MDE	21,937,914	-	-	-	21,937,914
Due from the federal government directly	367,098	-	-	384,704	751,802
Due from other governmental units	1,733,813	-	-	59,327	1,793,141
Other receivables	770,595	-	-	1,136	771,731
Prepaid items	-	587,894	-	-	587,894
Inventory	124,127	-	-	1,732,388	1,856,515
Total assets	224,235,614	286,685,906	188,472,305	22,100,663	721,494,490
Liabilities					
Salaries and compensated absences payable	10,286,209	-	-	-	10,286,209
Payroll deductions and contributions payable	5,879,521	-	-	-	5,879,521
Accounts and contracts payable	5,669,039	3,560,655	85,000	1,140,655	10,455,348
Due to other governmental units	-	-	-	2,561	2,561
Unearned revenue	-	-	-	238,288	238,288
Total liabilities	21,834,769	3,560,655	85,000	1,381,503	26,861,928
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	113,827,009	-	78,602,411	7,799,598	200,229,018
Unavailable revenue - delinquent property taxes	1,403,866	-	810,697	77,105	2,291,667
Total deferred inflows of resources	115,230,875	-	79,413,108	7,876,703	202,520,686
Fund Balances					
Nonspendable	124,127	587,894	-	1,732,388	2,444,409
Restricted	7,553,410	282,537,359	108,974,198	11,110,069	410,175,035
Assigned	45,639,220	-	-	-	45,639,220
Unassigned	33,853,213	-	-	-	33,853,213
Total fund balances	87,169,969	283,125,253	108,974,198	12,842,457	492,111,877
Total liabilities, deferred inflows of resources, and fund balances	224,235,614	286,685,906	188,472,305	22,100,663	721,494,490

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Non-Major Governmental Funds
Month Ended December 31, 2021**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Assets					
Cash and investments	572,573	9,388,208	9,960,783	4,997,616	14,958,399
Cash and investments held by trustee	-	-	-	-	-
Receivables					
Current property taxes receivable	-	2,660,005	2,660,005	1,145,337	3,805,341
Delinquent property taxes receivable	-	58,943	58,943	18,162	77,105
Due from other Minnesota school districts	-	1,333	1,333	-	1,333
Due from the Minnesota Department of Education	-	1,080,934	1,080,934	0	1,080,934
Due from the federal government through MDE	-	-	-	-	-
Due from the federal government directly	2,786	381,918	384,704	-	384,704
Due from other governmental units	59,327	-	59,327	-	59,327
Other receivables	-	1,136	1,136	-	1,136
Prepaid items	-	-	-	-	-
Inventory	1,732,388	-	1,732,388	-	1,732,388
Total assets	2,367,074	13,572,476	15,939,550	6,161,114	22,100,663
Liabilities					
Salaries and compensated absences payable	-	-	-	-	-
Payroll deductions and contributions payable	-	-	-	-	-
Accounts and contracts payable	534,818	605,837	1,140,655	-	1,140,655
Due to other governmental units	2,561	-	2,561	-	2,561
Unearned revenue	238,288	-	238,288	-	238,288
Total liabilities	775,667	605,837	1,381,504	-	1,381,503
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	-	5,453,410	5,453,410	2,346,188	7,799,598
Unavailable revenue - delinquent property taxes	-	58,943	58,943	18,162	77,105
Total deferred inflows of resources	-	5,512,353	5,512,353	2,364,350	7,876,703
Fund Balances					
Nonspendable	1,732,388	-	1,732,388	-	1,732,388
Restricted	(140,981)	7,454,285	7,313,304	3,796,764	11,110,069
Unassigned	-	-	-	-	-
Total fund balances	1,591,407	7,454,285	9,045,692	3,796,764	12,842,457
Total liabilities, deferred inflows of resources, and fund balances	2,367,074	13,572,476	15,939,550	6,161,114	22,100,663

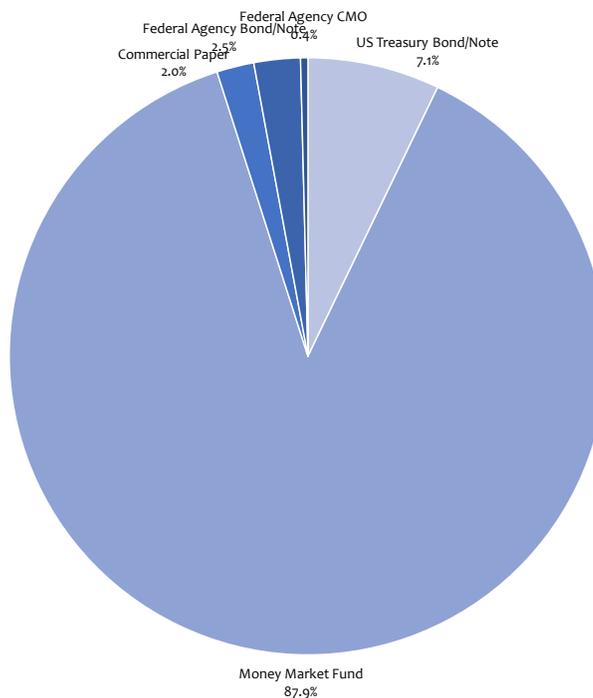
*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended December 31, 2021**

Investment Accounts*	July	August	September	October	November	December
General Investments	65,066,248	65,075,617	65,058,847	64,985,825	64,988,434	64,903,380
General	51,732,873	86,884,588	80,974,759	106,701,299	139,055,638	103,969,685
Payroll	296,737	308,877	148,024	947,588	134,094	1,875,774
2014 Alt. Facility Bonds	1,253,848	1,253,863	1,253,878	1,253,892	1,253,906	-
2015A GO Bonds	795,365	795,385	795,403	795,420	795,437	-
2015B Alt Facilities Bonds	4,387,240	4,387,280	4,387,320	3,495,681	3,495,711	-
2015D COP's	2,836,892	2,836,918	2,836,943	2,822,603	2,822,628	2,822,652
2016A GO Bonds	2,219,794	2,219,838	2,219,878	2,195,368	2,195,405	2,195,442
2016B GO Bonds (LTFM)	10,577,018	10,577,294	10,577,542	9,743,543	9,743,749	9,743,959
2016C COP's	7,077,948	7,078,132	7,078,298	7,047,699	7,047,848	7,048,000
2017A GO Bonds	10,373,873	10,374,144	10,374,387	10,348,272	10,348,491	10,348,714
2017B GO Bonds (LTFM)	29,943,451	29,944,093	29,944,677	22,316,731	22,317,196	22,317,669
2017C COP's	18,664,368	18,664,713	18,665,030	18,665,330	14,818,524	14,818,784
2018A GO Bonds	15,495,195	15,495,592	15,495,949	15,496,282	13,555,985	13,556,276
2018B GO Bonds (LTFM)	34,229,066	34,229,959	34,230,762	34,231,510	28,981,221	28,981,844
2019A GO Bonds	32,548,962	32,549,811	32,550,574	32,551,285	30,083,475	30,084,121
2019B GO Bonds (LTFM)	24,499,094	24,499,733	24,500,307	24,500,842	21,264,947	21,265,404
2019C COP's	7,689,623	7,689,693	7,689,763	7,689,832	6,643,188	6,643,245
2019D GO Bonds (Refunding)	56,967	56,967	56,968	56,968	56,969	-
2020B GO Bonds	55,062,945	55,064,383	55,065,674	55,066,877	46,463,098	46,464,097
2020C GO Bonds (LTFM)	29,815,441	29,816,219	29,816,918	29,817,570	23,921,005	23,921,519
2021A Bond Refunding	23,540,336	115,344	115,345	115,346	115,347	-
2021B GO Bonds	-	-	-	-	-	43,260,268
2021C GO Bonds (LTFM)	-	-	-	-	-	40,035,509
2021D Bond Refunding	-	-	-	-	-	35,758,785
Total Fair Market Value	428,163,284	439,918,446	433,837,246	450,845,761	450,102,296	530,015,127
Non MSDLAF Accounts*						
US Bank	59,725,968	61,237,284	62,728,120	64,261,833	65,456,951	66,979,109
Bremer Bank	12,115	10,910	9,700	8,486	7,207	6,149
Wells Fargo	484,348	484,162	483,983	483,704	483,294	483,102
Cash with Fiscal Agents	30,069,956	30,069,956	30,069,956	30,069,956	30,069,956	30,069,956
Student Activity Accounts	584,690	578,512	548,617	574,664	549,929	572,627
Total Non MSDLAF	90,877,077	92,380,823	93,840,377	95,398,642	96,567,337	98,110,943
Total Cash & Investments	519,040,361	532,299,269	527,677,623	546,244,403	546,669,633	628,126,070

*Note: These amounts represent cash balances and do not take into account pending transactions (outstanding checks, deposits in transit, etc.)

MSDLAF Sector Allocation



*All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as

**Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended December 31, 2021**

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2022 Award Amount	FY2022 YTD Expenses	YTD Utilized
Community Ed	2429380000	FALL YMAP	Minneapolis Youth Coordination Board	75,000	-	0.0%
Community Ed	2429390000	Winter YMAP	Youth Coordination Board	50,000	47,156	94.3%
Early Childhood	2429410000	Preschool Screening	City of Minneapolis	99,983	49,960	50.0%
Community Ed	2429420000	ABE Wells Fargo GED	Wells Fargo	135,000	14,407	10.7%
Early Childhood	2429460000	MPS Early Learning Scholarships for High Five & Three	Minnesota Department of Education	1,337,794	557,874	41.7%
Early Childhood	2429820000	Child and Teen Checkup	Hennepin County Human Services and	3,390	-	
Early Childhood	2429840000	Healthy Kids MN	Minnesota Department of Education	96,000	29,890	31.1%
Community Ed	2429440000	FED ABE	Minnesota Department of Education	620,000	195,430	31.5%
Community Ed	2429590000	Citizenship grant	Mid Minnesota Legal Aid	37,886	-	0.0%
Community Ed	2429660000	IEL/Civics	Minnesota Department of Education	100,000	17,072	17.1%
Community Ed	2429680000	Community Success Network	US Department of Education	769,491	161,672	21.0%
Community Ed	2429770000	21st Century Cohort VII 2020/2021	Minnesota Department of Education	595,944	129,324	21.7%
Community Ed	2429780000	Beacons 21st 2020-2021	YMCA	339,993	106,504	31.3%
Community Ed	2429810000	ESSER COMM ED	Minnesota Department of Education	853,226	935,777	109.7%
Community Ed	2429830000	ESSER II COMM ED	Minnesota Department of Education	3,382,601	820,396	24.3%
Early Childhood	2429870000	Summer Preschool Fund	Minnesota Department of Education	936,000	196,155	21.0%
Early Childhood	2429880000	School Aged Childcare	Minnesota Department of Education	149,850	149,850	100.0%
Community Ed	2429890000	Strengthen ABE programming	Minnesota Department of Education	1,119,112	20,440	1.8%
Food Service	2490370000	School recycling	Hennepin County Environmental Dept	21,814	-	0.0%
Food Service	2490480000	Farm to School	USDA/Food and Nutrition service	80,258	15,277	14.7%
Food Service	2490510000	Ship active School programs	City of Minneapolis	16,923	20,454	109.0%
Food Service	2490530000	Full Tray Farm to School	City of Minneapolis	35,000	-	0.0%
Food Service	2490540000	No Kid Hungry Summer	City of Minneapolis	25,000	-	0.0%
Food Service	2490550000	Harvest of the Month	City of Minneapolis	4,500	-	0.0%
Food Service	2490560000	City of MPLS Bike Fleet	City of Minneapolis	39,500	21,218	49.5%
Food Service	2490570000	Ship Safe Routes to School	City of Minneapolis	28,002	-	0.0%
General Fund	2430020000	AYP SUPPORT GRANT	Minnesota Department of Education	1,745,999	615,636	35.3%
General Fund	2430030000	TITLE IA BASIC	Minnesota Department of Education	22,603,813	5,970,126	26.4%
General Fund	2430050000	TITLE I High 5	Minnesota Department of Education	4,428,174	1,582,306	35.7%
General Fund	2430420000	TITLE ID BASIC	Minnesota Department of Education	74,860	29,224	39.0%
General Fund	2431480000	Get Ready College Counselors	Minnesota Office of Higher Education	55,000	13,229	24.1%
General Fund	2432150000	TITLE III	Minnesota Department of Education	938,634	372,136	39.6%
General Fund	2432180000	McKinney Vento	Minnesota Department of Education	80,000	17,295	21.6%
General Fund	2432400000	TITLE IIA	Minnesota Department of Education	3,962,201	1,134,646	28.6%
General Fund	2435480000	Early Childhood - Ti	Minnesota Department of Education	557,875	77,028	13.8%
General Fund	2435770000	EHA Title VI-B Fede	Minnesota Department of Education	12,365,003	2,978,875	24.1%
General Fund	2435940000	Part H - PL89-313	Minnesota Department of Education	341,340	81,213	23.8%
General Fund	2437320000	Vocational Ed - Perk	Minnesota Department of Education	739,436	124,295	16.8%
General Fund	2437640000	State Personnel Dev Grant	Minnesota Department of Education		463	
General Fund	2437670000	SPDG 16-17 Autism Grant	Minnesota Department of Education		180	
General Fund	2437680000	Paraprofessionals Staff Dev for SEAs	Metro ECSU	1,200		
General Fund	2437750000	Family Guided routines	Minnesota Department of Education	12,220	(1)	0.0%
General Fund	2437780000	StadiumView Tablets	Minnesota Department of Education	38,000		0.0%
General Fund	2437790000	Title IV	Minnesota Department of Education	1,613,070	273,646	17.0%
General Fund	2437810000	Maltreatment reduction	Minnesota Department of Education	23,902	6,464	27.0%
General Fund	2437820000	ESSER Funds	Minnesota Department of Education	8,003,227	6,796,240	84.9%
General Fund	2437830000	GEER Funds	Minnesota Department of Education	919,514	534,349	58.1%
General Fund	2437840000	Americorps 20-21	ServeMinnesota	491,425	194,815	39.6%
General Fund	2437860000	CSLD K to 5th grade	Minnesota Department of Education	961,797	179,160	18.6%
General Fund	2437870000	CSLD Grade 6-12	Minnesota Department of Education	1,273,875	217,750	17.1%
General Fund	2437880000	CSLD Birth-5	Minnesota Department of Education	335,734	49,109	14.6%
General Fund	2437890000	ESSER II	Minnesota Department of Education	67,623,179	9,491,430	14.0%
General Fund	2437910000	ESSER II Summer School	Minnesota Department of Education	679,000	547,355	80.6%
General Fund	2437920000	ESSER III	Minnesota Department of Education	1,000,000	18,074	1.8%
General Fund	2437950000	McKinney Vento ARP	Minnesota Department of Education	176,768	130,272	73.7%
General Fund	2437960000	GET Ready Counselors	Minnesota Department of Education	65,000	16,022	24.6%
General Fund	2437970000	LSTA	Minnesota Department of Education	127,773	4,745	3.7%
General Fund	2437980000	MN COVID-19 testing	Minnesota Department of Education	1,843,164	170,752	9.3%
General Fund	2437990000	ARP w/ Disabilities	Minnesota Department of Education	1,994,593	4,291	0.2%
General Fund	2438010000	ARP IDEA preschool	Minnesota Department of Education	167,608		0.0%
General Fund	2438020000	ARP Homeless Children	Minnesota Department of Education	176,440		0.0%
General Fund	2438030000	ARP Pandemic Enrollment	Minnesota Department of Education	1,704,952		0.0%
General Fund	2438040000	Assistive technology	Metro ECSU	1,200		0.0%
General Fund	2454780000	Indian Ed - Formula	US Department of Education	465,930	95,666	20.5%
General Fund	2457640000	MPS Gear Up	US Department of Education	2,241,573	190,672	8.5%
General Fund	2457680000	Arts Accerated	US Department of Education	109,146	39,242	36.0%
General Fund	2457690000	DOJ Stop School Violence Tech Grant/Threat Assessm	Department of Justice	26,996	26,996	100.0%
General Fund	2457710000	DOJ Stop School Violence Tech Grant/Crisis Preventio	Department of Justice	125,673	(21)	0.0%
General Fund	2457730000	GEAR UP II	US Department of Education	1,417,227	1,585	0.1%
General Fund	2467830000	MPS Success for the Future	Minnesota Department of Education	598,075	142,024	23.7%
General Fund	2468070000	Arts and Cultural Heritage Fund (ACHF)	Minnesota Dept of Administration	210,631	39,619	18.8%
General Fund	2468080000	KBEM Services and Equipment	Minnesota Dept of Administration	37,294	6,500	17.4%
General Fund	2468110000	Lind Children's Theatre	Minnesota State Arts Board	8,015		0.0%
General Fund	2468150000	School Safety Field	Minnesota Department of Education	159,821	41,657	26.1%
General Fund	2468190000	Sullivan Children's Theatre	Minnesota State Arts Board	9,740		0.0%
General Fund	2468210000	Roosevelt Dance Residency	Minnesota State Arts Board	3,255		0.0%
General Fund	2468230000	Cityview Turnaround Arts PD	Minnesota Department of Education	2,550	600	23.5%
General Fund	2468240000	Bethune Turnaround Arts	Minnesota Department of Education	5,000	3,000	60.0%

General Fund	2468260000	Fishing Trip	MN Dept of Natural Resources	35,250			0.0%
General Fund	2468180000	School Safety Folwell	Minnesota Department of Education	399,986	366,581		91.6%
General Fund	2468180000	School Safety Page	Minnesota Department of Education	473,500			0.0%
General Fund	2468290000	Roosevelt Health Careers	Minnesota Dept of Human Services	5,000			0.0%
General Fund	2468310000	Roosevelt Health Careers Equity Grant	MN State Colleges and Universities	9,830			0.0%
General Fund	2478020000	Sp Ed - LCTS -	Youth Coordination Board	70,000	37,232		53.2%
General Fund	2478050000	FRC - Operations Grant	Youth Coordination Board	205,143	104,959		51.2%
General Fund	2479330000	Edison Wrestling Mat	Hennepin County	7,525			0.0%
General Fund	2479200000	Minneapolis Reads Literacy Campaign	Greater Twin Cities United Way	2,217			0.0%
General Fund	2570020000	FY19 CPB Community Service Grant	Corporation for Public Broadcasting	101,133	42,123		41.7%
General Fund	2570150000	Franklin Oral history project	City of Minneapolis	9,809			0.0%
General Fund	2570230000	Southwest Wrestling Mats	Hennepin County	7,500			0.0%
General Fund	2570280000	School Recycling	Hennepin County	25,500	8,992		35.3%
General Fund	2570310000	Loring Recycling	Hennepin County	1,659			0.0%
General Fund	2570320000	Homework Starts at home	Hennepin County	107,363	53,326		49.7%
General Fund	2570330000	American Rescue Plan Act	Coorporation For Public Broadcasting	139,700	65,460		46.9%
General Fund	2570340000	Henry Track Renovations	Hennepin County	300,000	300,000		100.0%
General Fund	2570350000	South Green partners	Hennepin County	4,000	179		4.5%
General Fund	2570360000	Facilities Hennepin County Tree Grant	Hennepin County	9,756			0.0%
General Fund	2570370000	Building Peaceful Schools	City of Minneapolis	150,000			0.0%
General Fund	2570380000	Roosevelt Track Hurdles	Hennepin County	5,100			0.0%
General Fund	2570390000	Henry Wrestling Mats	Hennepin County	6,257			0.0%
General Fund	2570410000	South Track Timing System	Hennepin County	9,140			0.0%
General Fund	2570420000	Athletics Swimming Blocks	Hennepin County	4,077			0.0%
General Fund	2487220000	AVID Cargill	Cargill Foundation	4,892			0.0%
General Fund	2487720000	MSHSL Athletic	Minnesota State High School League				
General Fund	2487830000	2014 Twin City Dunkers - South	Minneapolis Foundation	13,618			0.0%
General Fund	2487840000	2014 Twin City Dunkers - Edison	Minneapolis Foundation	12,039			0.0%
General Fund	2487850000	2014 Twin City Dunkers - Henry	Minneapolis Foundation	11,761			0.0%
General Fund	2487860000	2014 Twin City Dunkers - Roosevelt	Minneapolis Foundation	10,018			0.0%
General Fund	2487880000	2014 Twin City Dunkers - Washburn	Minneapolis Foundation	11,836			0.0%
General Fund	2487930000	2014 Twin City Dunkers - North	Minneapolis Foundation	10,000			0.0%
General Fund	2487940000	2014 Twin City Dunkers - SWHS	Minneapolis Foundation	10,000			0.0%
General Fund	2488540000	Driving Academic Achievement at NSJ	Northside Achievement Zone	160,002	58,525		36.6%
General Fund	2488640000	Arabic Pathway	Qatar Foundation	43,214	14,034		32.5%
General Fund	2489030000	2018 Henry Phillips Grant	Jay & Rose Phillips	208,069	71,005		34.1%
General Fund	2489060000	2018 Olson Phillips Grant	Jay & Rose Phillips	213,838	97,736		45.7%
General Fund	2489270000	Urban Innovations	Mpls Special Olympics	20,000	9,549		47.7%
General Fund	2489390000	Twins funding	MN Twins Community Funds	8,075	2,655		32.9%
General Fund	2489480000	Teacher Pathway Program	Graves Foundation	57,701	924		1.6%
General Fund	2489520000	Credit Recover Grant	Minneapolis Foundation		(6,236)		
General Fund	2489550000	SEL Data Scientist	Minneapolis Foundation	70,000	28,275		40.4%
General Fund	2489710000	Network learning	Bush Foundation	10,199	10,199		100.0%
General Fund	2489720000	Wellstone Learning	Bush Foundation	48,151			0.0%
General Fund	2580010000	Cargill Stem	Cargill Foundation	492,235	53,977		11.0%
General Fund	2580020000	Cargill GEMS/GISE	Cargill Foundation	379,758	334,955		88.2%
General Fund	2580040000	Bancroft Reading is The Way Up	California Community Foundation	520	520		100.0%
General Fund	2580050000	BARR- Henry	BARR Center Inc	4,048			0.0%
General Fund	2580060000	BARR- South	BARR Center Inc	7,298	4,749		65.1%
General Fund	2580070000	NoVo SEL in Action	Rockefeller Phanthropy Advisors	24,250			0.0%
General Fund	2580080000	Patrick Henry NAZ Grant	Northside Achievement Zone	150,000	48,191		32.1%
General Fund	2581010000	Phy Ed Equipment	Healthy Kids	10,000			0.0%
General Fund	2581020000	Summer educator Pathway	Minneapolis Foundation	56,843	22,218		39.1%
General Fund	2581030000	Human Capital In RIS	Joyce Foundation	125,016			0.0%
General Fund	2487940000	Twin City Dunkers- Athletics	Minneapolis Foundation	10,500			0.0%
			Total	157,772,493	37,437,647		23.7%

Fiscal Year	Total Number of Grants Awarded	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2022	129	157,772,493	37,437,647	23.7%	37,437,647	23.7%
2021	159	85,934,699	34,192,583	39.8%	68,432,346	79.6%
2020	178	58,794,783	19,691,861	33.5%	50,984,217	86.7%
2019	195	60,107,537	26,515,647	44.1%	51,750,860	86.1%
2018	172	60,520,867	21,479,525	35.5%	49,231,685	81.3%

5 Year Grant Utilization Comparison

**Minneapolis Public Schools
Special School District No. 1
Funded Project Budgets and Expenditures
Month Ended December 31, 2021**

School/Department	FY2022 Budget	FY2022 YTD Expenses	YTD Utilized
Districtwide	(5,023,348)	-	0.0%
Secondary Programs	32,521	-	0.0%
Secondary Programs	174,136	57,896	33.2%
Spec Ed-School Program	3,778	48,330	1279.2%
Speci Ed-Grants/Projects	2,706,908	707,504	26.1%
Teaching & Learning	487,491	-	0.0%
Athletics	519,928	1,680	0.3%
AmeriCorps	9,280	5,381	58.0%
Indian Education Services	17,824	-	0.0%
Family Resource Center	59,457	525	0.9%
Family Resource Center	-	-	-
Health Services	18,929	73,626	389.0%
Social Work Services	(30,348)	10,672	(35.2%)
Human Resources	670,708	231,822	34.6%
Research Eval & Assessment	23,527	33	0.1%
Student Placement	4,000	-	0.0%
Integration & Special Projects	-	-	-
Teenage Pregnancy & Parenting Program	1,574,441	361,876	23.0%
Finance	61,997	2,638	4.3%
Chief Operating Officer	37,182	445	1.2%
Transportation	365,345	(16,941)	(4.6%)
Transportation	806	-	0.0%
District Operations Center	315	-	0.0%
KBEM-FM Radio	965,117	380,902	39.5%
Armatage	143,986	27,547	19.1%
Lake Harriet Lower (Audubon)	117,163	22,769	19.4%
Bancroft	39,781	4,799	12.1%
Barton	-	(25)	-
Bethune	58,162	11,932	20.5%
Burroughs	219,379	40,079	18.3%
Field	-	-	-
Lake Harriet Upper (Fulton)	-	(11)	-
Hale	40,330	17,266	42.8%
Hiawatha	57,231	12,675	22.1%
Howe	59,003	13,106	22.2%
Lake Nokomis-Keewaydin	-	-	-
Kenny	99,488	35,038	35.2%
Kenwood	129,410	18,018	13.9%
Loring	51,232	18,481	36.1%
Lyndale	134,290	11,814	8.8%
Jenny Lind	55,546	15,807	28.5%
Northrop	56,912	10,801	19.0%
Pillsbury M/S/T	34,402	627	1.8%
Pratt	73,056	23,050	-
Seward	-	-	-
Sheridan	36,489	5,914	16.2%
Waite Park	48,618	15,921	32.7%
Lake Nokomis-Wenonah	37,498	14,481	38.6%
Windom	69,855	8,472	12.1%
Folwell Arts Magnet	-	-	-
Jefferson	80,341	22,980	28.6%
Dowling	65,090	13,321	20.5%
Minneapolis ECSE	165	-	0.0%
Andersen Open	-	135	-
Sullivan, Anne	79,558	25,230	31.7%
Webster 2015	45,238	14,533	32.1%
Barton	65,477	26,978	41.2%
Field	48,392	3,805	7.9%

Lake Harriet Upper	67,910	15,395	22.7%
Lake Nokomis-Keewaydin	39,774	11,977	30.1%
Seward	42,281	13,134	31.1%
Folwell Arts Magnet	38,614	15,401	39.9%
Marcy	82,037	7,719	9.4%
Hmong Academy	36,208	9,092	25.1%
Anishinabe Academy	43,722	17,251	39.5%
Marcy Open	-	(7)	-
Bryn Mawr Primary	80,163	25,515	31.8%
R.R.Green Central Park	38,941	351	0.9%
Emerson Spanish Immersion	81,878	25,131	30.7%
Laney, Lucy C Elementary	42,074	13,278	31.6%
Hall	36,394	6,149	16.9%
Johnson Nellie Stone	81,040	14,759	18.2%
Whittier Community School	36,934	12,668	34.3%
Hmong Academy	-	(0)	-
New Cityview	35,217	11,893	33.8%
Anthony	117,073	348	0.3%
Anwatin IB/Spanish	1,006	5,545	551.1%
Northeast	19,854	93	0.5%
Olson Middle School	6,241	1,712	27.4%
Justice Page Middle School	14,840	1,314	8.9%
Sanford	104,970	-	0.0%
Franklin 2015	1,760	-	0.0%
Andersen	15,473	95	0.6%
FAIR High School	24,235	1,048	4.3%
Edison	204,874	24,452	11.9%
Longfellow High School	10,256	-	0.0%
Henry	173,721	10,179	5.9%
Roosevelt	197,268	25,033	12.7%
South	1,046,908	76,481	7.3%
Wellstone Intl High School	19,279	114	0.6%
Southwest High School	396,110	76,481	19.3%
Washburn	252,808	85,512	33.8%
New North High School	55,696	20,371	36.6%
Transition Plus	27,203	6,391	23.5%
Harrison Education Center	9,397	1,197	12.7%
Heritage Science & Technology	678	-	0.0%
Summer School PK-8	-	-	-
River Bend Educational Center	7,987	190	2.4%
Stadium View	1,580	-	0.0%
MPS Metro R	3,935	31	0.8%
Delasalle	26,972	-	0.0%
Annunciation	8,543	-	0.0%
Ascension	7,315	-	0.0%
Risen Christ	10,759	-	0.0%
St Helena	1,153	-	0.0%
Trinity First Luther	6,171	-	0.0%
Pope John Paul II	8,718	-	0.0%
Pilgrim Lutheran	330	-	0.0%
Our Lady Of Peace	15	-	0.0%
Cristo Rey Jesuit High School	15,080	-	0.0%
Hope Academy	22,435	-	0.0%
Total	8,229,917	2,838,222	34.5%

5 Year Funded Project Utilization Comparison

Fiscal Year	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2022	8,229,917	2,838,222	34.5%	2,838,222	34.5%
2021	8,847,754	3,494,719	39.5%	8,275,002	93.5%
2020	14,792,790	3,895,611	26.3%	9,653,109	65.3%
2019	20,000,000	6,504,426	32.5%	12,317,518	61.6%
2018	23,535,680	9,048,953	38.4%	19,798,386	84.1%

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - KBEM
Month Ended December 31, 2021**

	YTD			Variance
	FY2022	Actual Amounts		
	Budget	FY2022	FY2021	
Salaries	576,880	233,650	263,813	(11.4%)
Extended time	39,889	20,552	8,603	138.9%
Benefits and deductions	229,301	61,436	72,709	(15.5%)
Contracted services	324,533	146,785	67,169	118.5%
Supplies	92,573	52,222	12,407	320.9%
Equipment	-	-	-	-
Miscellaneous	18,666	19,958	19,676	1.4%
Total	1,281,842	534,604	444,378	20.3%

Note: In FY22, KBEM currently is contracting some of the engineer time since they were unable to hire for the position.

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended December 31, 2021**

	FY2022 Budget	YTD Actual Amounts		Variance
		FY2022	FY2021	
		Salaries	450,833	
Extended time	2,000	16	-	-
Benefits and deductions	133,260	35,045	30,331	15.5%
Contracted services	222,624	140,774	127,391	10.5%
Supplies	38,676	463	2,061	(77.5%)
Equipment	-	-	-	-
Miscellaneous	73,000	52,666	70,991	(25.8%)
Total	920,393	434,133	408,509	6.3%

December 2021 Expenditures

Board of Education Director salaries	31,522
Board of Education administrative support salaries	5,835
Benefits & deductions	5,588
INGCO	6,188
Zoom	43
Airfare	256
Supplies and Copies	15
Mobile phone expenses	326
Total	49,772

SPECIAL SCHOOL DISTRICT NO. 1

Board of Education

March 8, 2022

RESOLUTION AUTHORIZING TRANSFER OF CAPITAL FUNDS

WHEREAS, Minneapolis Public Schools seeks to improve schools using capital funds to design, build and renovate schools, and

WHEREAS, the necessary capital investments for school improvements have been impacted by increased costs and supply chain disruptions,

WHEREAS, Bancroft was funded for technology improvements in 2017 (2017A GO Bond) and the project has been completed,

WHEREAS, the districtwide program to upgrade clocks, public address systems, and fire alarms requires additional funds for Ericsson (Northrop), Hall and Northeast Middle School, and

WHEREAS, Minnesota Statute 475.65 allows for capital fund transfers from a completed project to an existing need.

NOW, THEREFORE BE IT RESOLVED, that the Minneapolis School Board hereby authorizes the transfer of capital funds from the 2017A GO bond for the Bancroft Technology project to the District wide multi-site clocks/PA/Fire Alarm project in the amount of \$116,419.

Signed by:

Kim Ellison
Board of Education Chair

Date

Nelson Inz
Board of Education Clerk

Date