

Finance Committee Meeting
Tuesday, October 19, 2021 5:00 PM

Board Assembly Room
1250 West Broadway Avenue
Minneapolis, Minnesota 55411

Agenda

- 1) Call to Order and Roll Call
- 2) Adoption of Agenda
- 3) Acceptance of Minutes
- 4) Reports and Recommendations
 - a. Financial Statements
- 5) New Business
 - a. Levy Update
 - b. Bond Sale Update
 - c. Pro Forma Budget Update
 - d. Enrollment
 - e. School Names
- 6) Adjournment

**OFFICIAL MINUTES
MINNEAPOLIS BOARD OF EDUCATION**

**FINANCE COMMITTEE MEETING
SEPTEMBER 21, 2021**

CALL TO ORDER

Committee Chair Kimberly Caprini called the meeting to order at 5:01 p.m., a quorum being present.

ROLL CALL

Present: Directors Kimberly Caprini, Sharon El-Amin, Nelson Inz (3)

Absent: Directors Kim Ellison (arrived after roll call at 5:15 p.m), Ira Jourdain (2)

APPROVAL OF AGENDA

El-Amin moved to approve the agenda.

On a voice vote, the motion was adopted unanimously.

APPROVAL OF MINUTES

Inz moved to approve the minutes from the August 18, 2021 meeting.

On a voice vote, the motion was adopted unanimously.

REPORTS AND DISCUSSION

Financial Statements

Staff presented an overview of the July 2021 and August 2021 financial statements.

Audit Update

Staff presented an overview of the timeline and progress regarding the external district audit for fiscal year 2020-2021.

Levy Update

Staff presented an overview on the next steps and timelines for the upcoming property tax levy.

NEW BUSINESS

Bonding/MDE Credit Enhancement Resolutions

Caprini moved that the committee forward both the resolution relating to the general obligation long-term facilities maintenance (2021-0049) and the resolution regarding credit enhancement thereof to

provide for the state payment of debt obligations upon potential default (2021-0050), to the full board with the committee's recommendation.

On a voice vote, the motion was adopted unanimously.

School Names

Staff presented an initial overview of financial considerations with the changing of school names, following referral of the Advisory Committee on School Names Recommendations Report. Chair Caprini announced that the topic would return for further discussion at future committee meetings.

ADJOURNMENT

Inz moved to adjourn.

On a voice vote, the motion was adopted unanimously.

The meeting was adjourned at 5:52 p.m.

Minutes submitted by Ryan Strack, Administrator of Board and Government Relations.

Meeting materials: <https://meetings.boardbook.org/Public/Agenda/1807?meeting=496847>

Financial Statements September 30, 2021

*Unaudited Financial Statements

Prepared By: Finance Division

Prepared For: Finance Committee

www.mpls.k12.mn.us

John B. Davis Education and Service Center | 1250 W. Broadway Ave. Minneapolis, MN 55411

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Monthly Highlights

Fund Balances:

The fund balance of the General Fund on September 2021 was \$132,501,208 of which \$53,069,968 is estimated to be unassigned. District policy dictates that the unassigned portion of General Fund balance be at least 8.0%. The District ended the month of September with an unassigned General Fund balance of 8.1%. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year. Other fund balances as of September 30, 2021 are as follows:

- Food Service: \$3,171,371
- Community Service: \$5,360,432
- Building Construction: \$223,363,804
- Debt Service: \$31,639,417
- Post-Employment Benefits Debt Service: \$2,671,579

Revenues:

General Fund revenue during the month of September was \$33,125,929 of which \$22,892,843 is classified as state aid. Year to date General Fund revenue as of September 30, 2021 was \$88,780,268 compared to \$87,283,748 the previous fiscal year. Revenue activity in other funds during the month of September are as follows:

- Food Service: \$195,125
- Community Service: \$4,937,588
- Building Construction: (\$23,541,220)
- Debt Service: \$25,250,162
- Post-Employment Benefits Debt Service: \$1,447

Cash & Investments:

Governmental fund net cash receipts during the month of September totaled (\$15,851,591). The breakdown by fund is as follows:

- General : (\$13,618,737)
- Food Service: (\$1,247,266)
- Community Service: \$2,329,916
- Building Construction: (\$28,046,363)
- Debt Service: \$24,729,412
- Post-Employment Debt Service: \$1,447

The District's fair market investment balance at the Minnesota School District Liquid Asset Fund as of September 30, 2021 was \$433,837,246. Year to date investment income is \$66,211 compared to \$1,339,654 the previous fiscal year. The decrease from the prior year can be attributed to less volatile market conditions.

Expenditures:

General Fund expenditures during the month of September totaled \$46,744,666 Expenditures were made in the following categories:

- Salaries & Benefits: \$40,956,190
- Purchased Services: \$3,303,103
- Supplies & Materials: \$2,183,746
- Capital Expenditures: \$23,458
- Other Expenditures: \$278,169

Expenditures in other Governmental funds during the month of September were as follows:

- Food Services: \$1,443,391
- Community Service: \$2,607,672
- Building Construction: \$4,505,143
- Debt Service: \$520,750

Year to date General Fund expenditures as of September 30, 2021 were \$87,354,184 compared to \$83,977,710 the previous fiscal year. The 4% increase is due to a combination of factors including summer programming resuming in FY22, increased supply ordering, etc..

COVID-19 Financial Impact:

Actual year-to-date COVID-19 expenses are \$7,296,398. Of the expenses in current fiscal year, \$7,293,771 are coded to CARES grants. In FY2021, COVID-19 expenses were \$23,339,380 (preliminary). In FY2020, COVID-19 expenses were \$5,509,658. Since March 2020, the district has incurred \$36,142,809 in COVID-related expenditures.

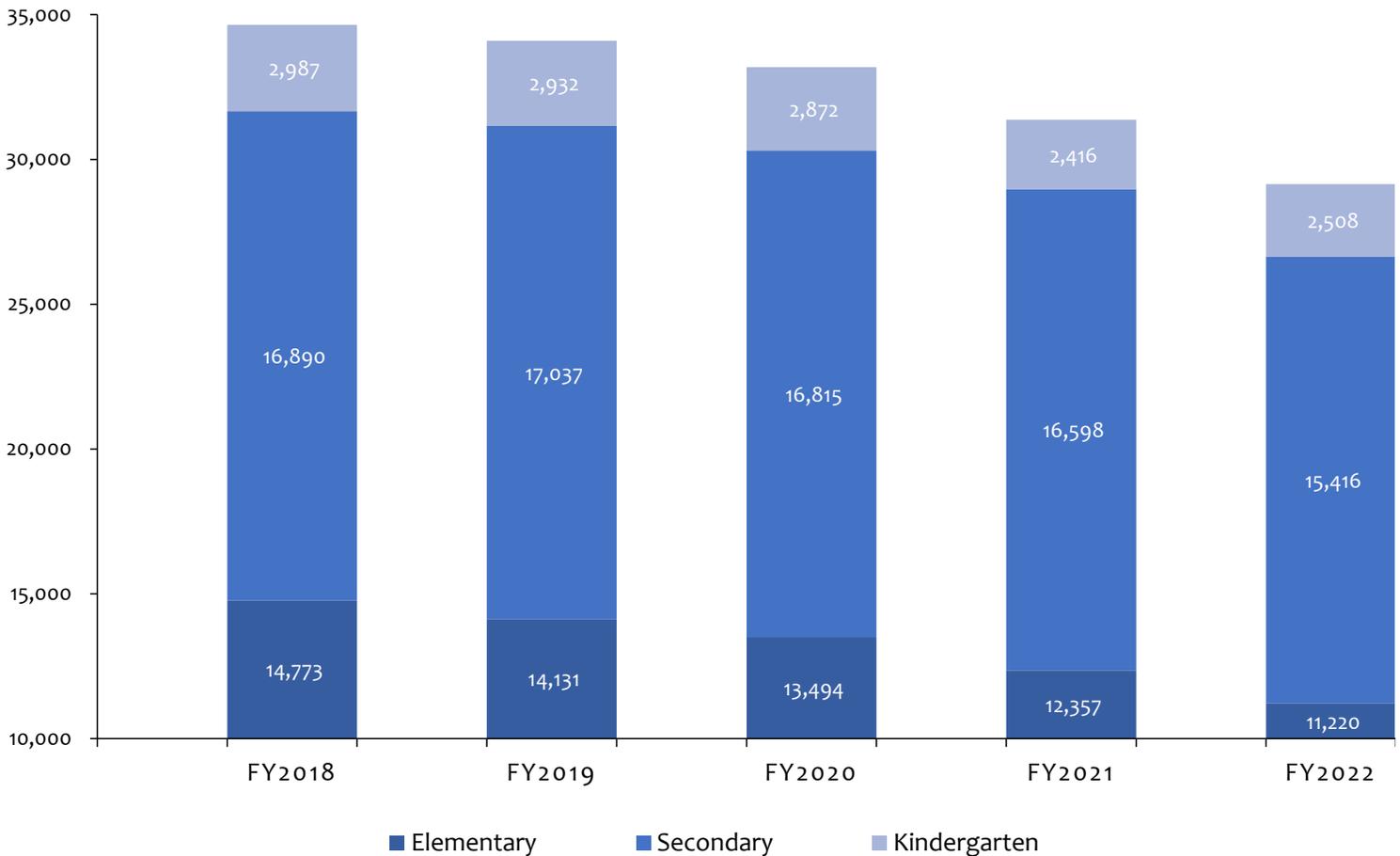
A summary of some of the expenses in the CARES/COVID-related funds in FY22 YTD:

- Early Childhood Expansion \$311,289
- Extended Learning Summer Programming \$494,871
- CE Summer Programming \$495,814
- Mental Health Contracts \$86,667
- Instructional Software \$534,850
- Non-Instructional Software \$100,714
- IT Device Leases \$1,067,088
- Custodial costs/building cleaning \$1,440,522
- School Operations \$1,216,387

**Minneapolis Public Schools
Special School District No. 1
Student Enrollment & Retention Summary
Month Ended September 30, 2021**

	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>
Kindergarten	2,987	2,932	2,872	2,416	2,508
Elementary	14,773	14,131	13,494	12,357	11,220
Secondary	16,890	17,037	16,815	16,598	15,416
Total	<u>34,650</u>	<u>34,100</u>	<u>33,181</u>	<u>31,371</u>	<u>29,144</u>
Gain (Loss)		(550)	(919)	(1810)	(2227)
Headcount Change		(1.6%)	(2.7%)	(5.5%)	(7.1%)

STUDENT ENROLLMENT TRENDS



*Enrollment numbers are preliminary.

**Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended September 30, 2021**

Revenue Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Local Sources	153,735,838	1,679,499	1.1%	2.4%	2.3%
State Sources	378,508,841	74,850,967	19.8%	20.0%	19.8%
Federal Sources	121,677,520	12,236,874	10.1%	8.1%	14.5%
Other	-	12,929	-	-	-
Total	653,922,199	88,780,268	13.6%	14.1%	14.6%
Food Service Fund	22,382,148	247,028	1.1%	8.8%	3.6%
Community Service Fund	32,867,412	6,301,597	19.2%	4.4%	22.5%
Building Construction Fund*	84,235,000	12,855	0.0%	5.6%	1.8%
Debt Service Fund*	84,751,020	29,147,111	34.4%	6.1%	6.6%
Post-Employment Benefits Debt Service Fund	-	2,584	-	-	1.5%
Total All Funds	878,157,779	124,491,444	14.2%	11.1%	12.3%

*For the purposes of this report, other financing sources are reported as revenue

Expenditure Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Salaries	374,752,316	57,028,814	15.2%	15.2%	16.4%
Benefits	131,311,913	15,599,364	11.9%	12.5%	13.1%
Purchased Services	116,454,286	8,456,845	7.3%	9.6%	12.2%
Supplies & Materials	25,325,964	5,694,566	22.5%	13.7%	30.9%
Capital Expenditures	145,175	24,015	16.5%	28.6%	65.1%
Other Expenses	7,519,013	550,581	7.3%	5.5%	7.3%
Total	655,508,667	87,354,184	13.3%	13.7%	15.5%
Food Service Fund	22,382,148	2,516,338	11.2%	15.9%	11.5%
Community Service Fund	34,935,148	6,001,576	17.2%	14.9%	20.8%
Building Construction Fund	125,625,000	15,130,123	12.0%	13.7%	17.6%
Debt Service Fund*	96,960,244	39,604,720	40.8%	17.6%	18.1%
Post-Employment Benefits Debt Service Fund	-	-	-	-	278.5%
Total All Funds	935,411,207	150,606,941	16.1%	14.7%	15.8%

*For the purposes of this report, other financing uses are included in expenditures.

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
Month Ended September 30, 2021**

Major Funds

	General	Building Construction	Debt Service	Non-Major Funds	Total Governmental Funds
Revenues					
Local sources					
Property taxes	-	-	-	-	-
Earnings on investments	12,184	12,855	4,580	739	30,358
Other local and county revenues	1,667,315	-	-	1,409,359	3,076,674
Revenue from state sources	74,850,967	-	5,115,992	3,572,646	83,539,605
Revenue from federal sources	12,236,874	-	486,333	1,532,816	14,256,023
Sales and other conversion of assets	12,929	-	-	35,650	48,579
Total Revenues	88,780,268	12,855	5,606,906	6,551,209	100,951,238
Expenditures					
Current					
Administration	3,677,534	-	-	-	3,677,534
District support services	6,751,165	-	-	-	6,751,165
Elementary and secondary regular	35,911,509	-	-	-	35,911,509
Vocational education instruction	704,283	-	-	-	704,283
Special education instruction	15,807,368	-	-	-	15,807,368
Instructional support services	6,650,297	-	-	-	6,650,297
Pupil support services	9,992,618	-	-	-	9,992,618
Sites and buildings	6,614,221	13,006,867	-	-	19,621,088
Fiscal and other fixed cost programs	1,221,175	-	-	-	1,221,175
Food service	-	-	-	2,509,976	2,509,976
Community education and services	-	-	-	6,000,406	6,000,406
Capital Outlay					
Administration	-	-	-	-	-
District support services	-	-	-	-	-
Elementary and secondary regular	1,905	-	-	-	1,905
Vocational education instruction	-	-	-	-	-
Special education instruction	-	-	-	-	-
Instructional support services	2,980	-	-	-	2,980
Pupil support services	-	-	-	-	-
Sites and buildings	19,130	2,123,255	-	-	2,142,385
Food service	-	-	-	6,362	6,362
Community education and services	-	-	-	1,170	1,170
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	16,179,720	-	16,179,720
Total Expenditures	87,354,184	15,130,123	16,179,720	8,517,914	127,181,941
Excess of Revenues Over (Under) Expenditures	1,426,084	(15,117,268)	(10,572,814)	(1,966,705)	(26,230,703)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	18,725,000	-	18,725,000
Bond premium	-	-	4,815,206	-	4,815,206
Bond refunding	-	-	(23,425,000)	-	(23,425,000)
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	-	-	115,206	-	115,206
Net Change in Fund Balances	1,426,084	(15,117,268)	(10,457,609)	(1,966,705)	(26,115,497)
Fund Balances					
June 30, 2021*	131,075,124	238,481,072	42,097,026	13,170,086	424,823,308
September 30, 2021	132,501,208	223,363,804	31,639,417	11,203,381	398,707,811

*June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Non-Major Funds
Month Ended September 30, 2021**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Revenues					
Local sources					
Property taxes	-	-	-	-	-
Earnings on investments	50	378	428	311	739
Other local and county revenues	38,338	1,371,021	1,409,359	-	1,409,359
Revenue from state sources	1,624	3,568,749	3,570,373	2,273	3,572,646
Revenue from federal sources	171,367	1,361,449	1,532,816	-	1,532,816
Sales and other conversion of assets	35,650	-	35,650	-	35,650
Total Revenues	247,028	6,301,597	6,548,625	2,584	6,551,209
Expenditures					
Current					
Food service	2,509,976	-	2,509,976	-	2,509,976
Community education and services	-	6,000,406	6,000,406	-	6,000,406
Capital Outlay					
Food service	6,362	-	6,362	-	6,362
Community education and services	-	1,170	1,170	-	1,170
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	2,516,338	6,001,576	8,517,914	-	8,517,914
Excess of Revenues Over (Under) Expenditures	(2,269,310)	300,022	(1,969,289)	2,584	(1,966,705)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(2,269,310)	300,022	(1,969,289)	2,584	(1,966,705)
Fund Balances					
June 30, 2021*	5,440,681	5,060,410	10,501,091	2,668,995	13,170,086
September 30, 2021	3,171,371	5,360,432	8,531,802	2,671,579	11,203,381

*June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended September 30, 2021**

	FY2022 Budgeted Amounts		YTD Actual Amounts		% YOY Change
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	138,919,646	138,919,646	-	1,642,194	(100.0%)
Earnings on investments	3,000,000	3,000,000	12,184	106,655	(88.6%)
Other local and county revenues	11,816,192	11,816,192	1,667,315	2,090,019	(20.2%)
Revenue from state sources	378,508,841	378,508,841	74,850,967	77,459,305	(3.4%)
Revenue from federal sources	121,677,520	121,677,520	12,236,874	5,987,487	104.4%
Sale and other conversion of assets	-	-	12,929	(1,911)	(776.5%)
Total Revenues	653,922,199	653,922,199	88,780,268	87,283,748	1.7%
Expenditures					
Current					
Administration	20,989,543	20,989,543	3,677,534	3,605,895	2.0%
District support services	51,556,610	51,556,610	6,751,165	5,793,517	16.5%
Elementary and secondary regular	280,265,741	280,265,741	35,911,509	35,390,977	1.5%
Vocational education instruction	6,116,580	6,116,580	704,283	694,844	1.4%
Special education instruction	123,441,414	123,441,414	15,807,368	15,452,786	2.3%
Instructional support services	41,994,647	41,994,647	6,650,297	6,544,608	1.6%
Pupil support services	87,262,961	87,262,961	9,992,618	7,605,209	31.4%
Sites and buildings	41,497,611	41,497,611	6,614,221	7,331,184	(9.8%)
Fiscal and other fixed cost programs	1,270,000	1,270,000	1,221,175	1,074,079	13.7%
Capital Outlay					
Administration	-	-	-	-	-
District support services	-	-	-	29,936	(100.0%)
Elementary and secondary regular	26,200	26,200	1,905	7,279	(73.8%)
Vocational education instruction	24,000	24,000	-	13,049	(100.0%)
Special education instruction	65,000	65,000	-	1,045	(100.0%)
Instructional support services	28,300	28,300	2,980	7,908	(62.3%)
Pupil support services	-	-	-	264,715	(100.0%)
Sites and buildings	970,061	970,061	19,130	511,447	(96.3%)
Total Expenditures	655,508,667	655,508,667	87,354,184	84,328,478	3.6%
Excess of Revenues Over (Under) Expenditures	(1,586,468)	(1,586,468)	1,426,084	2,955,270	(51.7%)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(1,586,468)	(1,586,468)	1,426,084	2,955,270	(51.7%)
Fund Balances					
June 30, 2021*			131,075,124		
September 30, 2021			132,501,208		

*June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Building Construction Fund
Month Ended September 30, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	12,855	92,386	(86.1%)
Other local and county revenues	-	-	-	42,400	(100.0%)
Revenue from state sources	-	-	-	-	-
Revenue from federal sources	-	-	-	-	-
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	-	-	12,855	134,786	(90.5%)
Expenditures					
Current					
Sites & buildings	37,254,878	37,254,878	13,006,867	15,118,739	(14.0%)
Capital Outlay					
Sites & buildings	88,370,122	88,370,122	2,123,255	6,675,408	(68.2%)
Total Expenditures	125,625,000	125,625,000	15,130,123	21,794,146	(30.6%)
Excess of Revenues Over (Under) Expenditures	(125,625,000)	(125,625,000)	(15,117,268)	(21,659,360)	(30.2%)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	84,235,000	84,235,000	-	-	-
Bond premium	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	84,235,000	84,235,000	-	-	-
Net Change in Fund Balance	(41,390,000)	(41,390,000)	(15,117,268)	(21,659,360)	(30.2%)
Fund Balance					
June 30, 2021*			238,481,072		
September 30, 2021			223,363,804		

*June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Debt Service Fund
Month Ended September 30, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property Taxes	84,751,020	84,751,020	-	867,313	(100.0%)
Earnings on investments	-	-	4,580	10	47863.0%
Other local and county revenues	-	-	-	-	
Revenue from state sources	-	-	5,115,992	5,069,193	0.9%
Revenue from federal sources	-	-	486,333	-	-
Total Revenues	84,751,020	84,751,020	5,606,906	5,936,516	(5.6%)
Expenditures					
Debt Service					
Principal	63,255,683	63,255,683	-	-	-
Interest and fiscal charges	33,704,561	33,704,561	16,179,720	16,456,000	(1.7%)
Total Expenditures	96,960,244	96,960,244	16,179,720	16,456,000	(1.7%)
Excess of Revenues Over (Under) Expenditures	(12,209,224)	(12,209,224)	(10,572,814)	(10,519,484)	0.5%
Other Financing Sources					
Bond issuance	-	-	18,725,000	-	-
Bond premium	12,209,224	12,209,224	4,815,206	-	-
Bond refunding	-	-	(23,425,000)	-	-
Transfers in	-	-	-	-	-
Total Other Financing Sources	12,209,224	12,209,224	115,206	-	-
Net Change in Fund Balances	-	-	(10,457,609)	(10,519,484)	(0.6%)
Fund Balance					
June 30, 2021*			42,097,026		
September 30, 2021			31,639,417		

*June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Food Services Special Revenue Fund
Month Ended September 30, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	50	-	-
Other local and county revenues	50,000	50,000	38,338	5,111	650.0%
Revenue from state sources	435,000	435,000	1,624	778	108.7%
Revenue from federal sources	21,231,348	21,231,348	171,367	1,834,313	(90.7%)
Sales and other conversion of assets	665,800	665,800	35,650	(2,574)	(1485.0%)
Total Revenues	22,382,148	22,382,148	247,028	1,837,629	(86.6%)
Expenditures					
Current					
Food Service	22,297,148	22,297,148	2,509,976	3,276,125	(23.4%)
Capital Outlay					
Food Service	85,000	85,000	6,362	99,313	(93.6%)
Total Expenditures	22,382,148	22,382,148	2,516,338	3,375,438	(25.5%)
Excess of revenues over (under) expenditures	0	0	(2,269,310)	(1,537,809)	47.6%
Other Financing Sources					
Sale of capital assets	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	0	0	(2,269,310)	(1,537,809)	47.6%
Fund Balance					
June 30, 2021*			5,440,681		
September 30, 2021			3,171,371		

*June 30, 2021 Fund Balance is preliminary and unaudited

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Community Service Special Revenue Fund
Month Ended September 30, 2021

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	5,248,612	5,248,612	-	60,792	(100.0%)
Earnings on investments	-	-	378	-	-
Other local and county revenues	10,870,994	10,870,994	1,371,021	442,252	210.0%
Revenue from state sources	11,705,614	11,705,614	3,568,749	489,349	629.3%
Revenue from federal sources	5,042,192	5,042,192	1,361,449	365,494	272.5%
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	32,867,412	32,867,412	6,301,597	1,357,887	364.1%
Expenditures					
Current					
Community education and services	24,910,488	24,910,488	6,000,406	4,950,278	21.2%
Capital Outlay					
Community education and services	24,660	24,660	1,170	-	-
Total Expenditures	24,935,148	24,935,148	6,001,576	4,950,278	21.2%
Net Change in Fund Balances	7,932,264	7,932,264	300,022	(3,592,391)	(108.4%)
Fund Balance					
June 30, 2021*			5,060,410		
September 30, 2021			5,360,432		

*June 30, 2021 Fund Balance is preliminary and unaudited

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Post Employment Benefits Debt Service Fund
Month Ended September 30, 2021

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	311	-	-
Property Taxes	-	-	-	26,037	(100.0%)
Revenue from state sources	-	-	2,273	3,466	(34.4%)
Revenue from federal sources	-	-	-	-	-
Total Revenues	-	-	2,584	29,503	(91.2%)
Expenditures					
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Net Change in Fund Balances	-	-	2,584	29,503	(91.2%)
Fund Balance					
June 30, 2021*			2,668,995		
September 30, 2021			2,671,579		

* June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds
Month Ended September 30, 2021**

	Major Funds			Other Non-Major Funds	Total Governmental Funds
	General	Building Construction	Debt Service		
Assets					
Cash and investments	166,932,918	224,109,220	41,547,568	11,194,996	443,784,702
Cash and investments held by trustee	-	-	30,069,956	-	30,069,956
Receivables					
Current property taxes receivable	66,952,311	-	38,294,305	3,805,341	109,051,957
Delinquent property taxes receivable	1,403,866	-	810,697	77,105	2,291,667
Due from other Minnesota school districts	-	-	-	1,749	1,749
Due from the Minnesota Department of Education	14,686,758	-	330,000	1,137,462	16,154,220
Due from the federal government through MDE	19,263,560	-	-	99,736	19,363,296
Due from the federal government directly	44,795	-	-	220,246	265,041
Due from other governmental units	1,748,892	-	-	29,132	1,778,024
Other receivables	266,189	-	-	1,281,759	1,547,948
Prepaid items	1,125,000	587,894	-	-	1,712,894
Inventory	124,127	-	-	1,732,388	1,856,515
Total assets	272,548,416	224,697,115	111,052,525	19,579,912	627,877,970
Liabilities					
Salaries and compensated absences payable	13,262,718	-	-	-	13,262,718
Payroll deductions and contributions payable	8,582,870	-	-	-	8,582,870
Accounts and contracts payable	2,970,744	1,333,313	-	260,907	4,564,964
Due to other governmental units	-	-	-	633	633
Unearned revenue	-	-	-	238,288	238,288
Total liabilities	24,816,332	1,333,313	-	499,828	26,649,474
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	113,827,009	-	78,602,411	7,799,598	200,229,018
Unavailable revenue - delinquent property taxes	1,403,866	-	810,697	77,105	2,291,667
Total deferred inflows of resources	115,230,875	-	79,413,108	7,876,703	202,520,686
Fund Balances					
Nonspendable	1,249,127	587,894	-	1,732,388	3,569,409
Restricted	7,340,614	222,775,910	31,639,417	9,470,993	271,226,934
Assigned	70,841,500	-	-	-	70,841,500
Unassigned	53,069,968	-	-	-	53,069,968
Total fund balances	132,501,208	223,363,804	31,639,417	11,203,381	398,707,811
Total liabilities, deferred inflows of resources, and fund balances	272,548,416	224,697,115	111,052,525	19,579,912	627,877,970

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Non-Major Governmental Funds
Month Ended September 30, 2021**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Assets					
Cash and investments	1,654,682	6,943,602	8,598,285	2,596,711	11,194,996
Cash and investments held by trustee	-	-	-	-	-
Receivables					
Current property taxes receivable	-	2,660,005	2,660,005	1,145,337	3,805,341
Delinquent property taxes receivable	-	58,943	58,943	18,162	77,105
Due from other Minnesota school districts	-	1,749	1,749	-	1,749
Due from the Minnesota Department of Education	-	1,137,462	1,137,462	-	1,137,462
Due from the federal government through MDE	-	99,736	99,736	-	99,736
Due from the federal government directly	-	220,246	220,246	-	220,246
Due from other governmental units	29,132	-	29,132	-	29,132
Other receivables	-	6,040	6,040	1,275,719	1,281,759
Prepaid items	-	-	-	-	-
Inventory	1,732,388	-	1,732,388	-	1,732,388
Total assets	3,416,202	11,127,782	14,543,983	5,035,928	19,579,912
Liabilities					
Salaries and compensated absences payable	-	-	-	-	-
Payroll deductions and contributions payable	-	-	-	-	-
Accounts and contracts payable	5,910	254,997	260,907	-	260,907
Due to other governmental units	633	-	633	-	633
Unearned revenue	238,288	-	238,288	-	238,288
Total liabilities	244,831	254,997	499,828	-	499,828
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	-	5,453,410	5,453,410	2,346,188	7,799,598
Unavailable revenue - delinquent property taxes	-	58,943	58,943	18,162	77,105
Total deferred inflows of resources	-	5,512,353	5,512,353	2,364,350	7,876,703
Fund Balances					
Nonspendable	1,732,388	-	1,732,388	-	1,732,388
Restricted	1,438,982	5,360,432	6,799,414	2,671,579	9,470,993
Unassigned	-	-	-	-	-
Total fund balances	3,171,371	5,360,432	8,531,802	2,671,579	11,203,381
Total liabilities, deferred inflows of resources, and fund balances	3,416,202	11,127,782	14,543,983	5,035,928	19,579,912

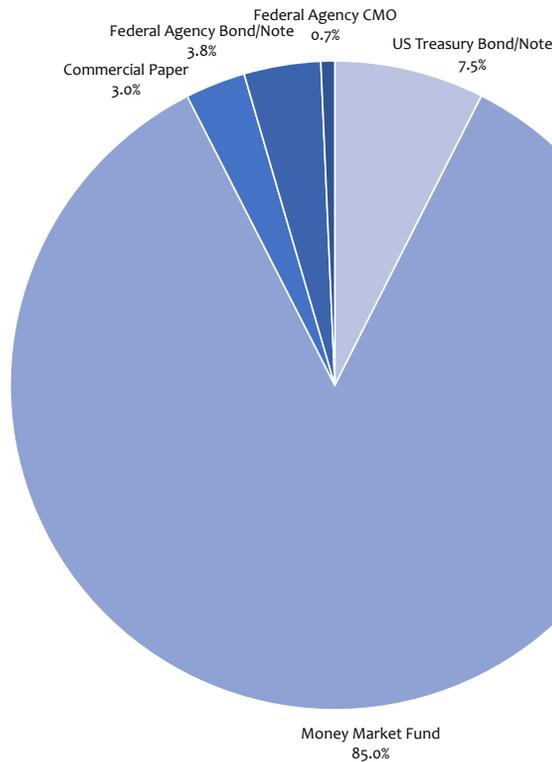
*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended September 30, 2021**

Investment Accounts*	April	May	June	July	August	September
General Investments	65,068,139	65,067,833	65,043,717	65,066,248	65,075,617	65,058,847
General	49,314,399	103,701,661	110,516,337	51,732,873	86,884,588	80,974,759
Payroll	144,446	305,193	147,680	296,737	308,877	148,024
2014 Alt. Facility Bonds	1,556,727	1,253,819	1,253,833	1,253,848	1,253,863	1,253,878
2015A GO Bonds	834,341	795,326	795,345	795,365	795,385	795,403
2015B Alt Facilities Bonds	5,435,656	4,387,163	4,387,201	4,387,240	4,387,280	4,387,320
2015D COP's	3,153,878	2,836,842	2,836,866	2,836,892	2,836,918	2,836,943
2016A GO Bonds	2,266,795	2,219,708	2,219,750	2,219,794	2,219,838	2,219,878
2016B GO Bonds (LTFM)	12,111,195	10,576,480	10,576,744	10,577,018	10,577,294	10,577,542
2016C COP's	7,351,310	7,077,587	7,077,764	7,077,948	7,078,132	7,078,298
2017A GO Bonds	10,385,993	10,373,345	10,373,604	10,373,873	10,374,144	10,374,387
2017B GO Bonds (LTFM)	31,157,452	28,759,201	29,942,814	29,943,451	29,944,093	29,944,677
2017C COP's	19,406,947	17,650,939	18,664,107	18,664,368	18,664,713	18,665,030
2018A GO Bonds	16,545,674	15,494,420	15,494,800	15,495,195	15,495,592	15,495,949
2018B GO Bonds (LTFM)	38,068,560	34,227,323	34,228,177	34,229,066	34,229,959	34,230,762
2019A GO Bonds	37,910,246	30,307,321	32,548,118	32,548,962	32,549,811	32,550,574
2019B GO Bonds (LTFM)	26,737,142	26,737,833	24,498,458	24,499,094	24,499,733	24,500,307
2019C COP's	7,907,631	7,689,489	7,689,554	7,689,623	7,689,693	7,689,763
2019D GO Bonds (Refunding)	56,965	56,966	56,966	56,967	56,967	56,968
2020B GO Bonds	56,917,619	55,060,142	55,061,516	55,062,945	55,064,383	55,065,674
2020C GO Bonds (LTFM)	32,098,743	29,813,923	29,814,667	29,815,441	29,816,219	29,816,918
2021A Bond Refunding			200,000	23,540,336	115,344	115,345
Total Fair Market Value	424,429,857	454,392,512	463,228,019	404,622,948	439,918,446	433,837,246
Non MSDLAF Accounts*						
US Bank	56,185,500	56,960,951	58,096,306	59,725,968	61,237,284	62,728,120
Bremer Bank	5,226	4,015	13,316	12,115	10,910	9,700
Wells Fargo	485,140	484,924	484,526	484,348	484,162	483,983
Cash with Fiscal Agents	28,355,431	28,355,431	30,069,956	30,069,956	30,069,956	30,069,956
Student Activity Accounts	624,227	611,081	592,578	584,690	578,512	548,617
Total Non MSDLAF	85,655,525	86,416,403	89,256,682	90,877,077	92,380,823	93,840,377
Total Cash & Investments	510,085,382	540,808,915	552,484,700	495,500,025	532,299,269	527,677,623

*Note: These amounts represent cash balances and do not take into account pending transactions (outstanding checks, deposits in transit, etc.)

MSDLAF Sector Allocation



*All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as

**Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended September 30, 2021**

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2022 Award Amount	FY2022 YTD Expenses	YTD Utilized
Community Ed	2429380000	FALL YMAP	Minneapolis Youth Coordination Board	75,000	-	0.0%
Community Ed	2429390000	Winter YMAP	Youth Coordination Board	50,000	(101)	-0.2%
Early Childhood	2429410000	Preschool Screening	City of Minneapolis	-	-	-
Community Ed	2429420000	ABE Wells Fargo GED	Wells Fargo	135,000	8,272	6.1%
Early Childhood	2429460000	MPS Early Learning Scholarships for High Five & Three	Minnesota Department of Education	1,337,794	299,255	22.4%
Early Childhood	2429820000	Child and Teen Checkup	Hennepin County Human Services and Pu	-	-	-
Early Childhood	2429840000	Healthy Kids MN	Minnesota Department of Education	96,000	12,417	12.9%
Early Childhood	2429440000	FED ABE	Minnesota Department of Education	620,000	49,223	7.9%
Community Ed	2429660000	IEL/Civics	Minnesota Department of Education	100,002	5,676	5.7%
Community Ed	2429680000	Community Success Network	US Department of Education	648,067	74,951	11.6%
Community Ed	2429690000	21st Century Cohort VII 2019/2020	Minnesota Department of Education	-	-	0.0%
Community Ed	2429710000	Beacons 21st 2019-2020	YMCA	-	-	0.0%
Community Ed	2429720000	Americorps 19/20	ServeMinnesota	-	-	0.0%
Community Ed	2429770000	21st Century Cohort VII 2020/2021	Minnesota Department of Education	595,944	66,662	11.2%
Community Ed	2429780000	Beacons 21st 2020-2021	YMCA	339,993	31,953	9.4%
Community Ed	2429810000	ESSER COMM ED	Minnesota Department of Education	536,238	639,334	119.2%
Community Ed	2429830000	ESSER II COMM ED	Minnesota Department of Education	3,557,216	311,290	8.8%
Early Childhood	2429870000	Summer Preschool Fund	Minnesota Department of Education	936,000	186,963	20.0%
Early Childhood	2429880000	School Aged Childcare	Minnesota Department of Education	149,850	-	0.0%
Food Service	2490310000	School Recycling Program	Hennepin County Environmental Dept	-	-	-
Food Service	2490340000	2019 AGRI Farm to School Equipment Grant	Minnespta Dept of Agriculture	-	-	-
Food Service	2490370000	School Recycling Program Edison and Anwatin	Hennepin County Environmental Dept	-	-	-
Food Service	2490460000	AGRI Farm to School rapid response	Minnespta Dept of Agriculture	-	-	-
Food Service	2490480000	Farm to School	USDA/Food and Nutrition service	38,148	533	1.4%
Food Service	2490510000	Ship active School programs	City of Minneapolis	16,923	1,624	9.6%
Food Service	2490520000	Safe Routes to School 2021	City of Minneapolis	-	-	-
Food Service	2490530000	Full Tray Farm to School	City of Minneapolis	35,000	-	0.0%
Food Service	2490540000	No Kid Hungry Summer	City of Minneapolis	25,000	-	0.0%
Food Service	2490550000	Harvest of the Month	City of Minneapolis	4,500	-	0.0%
General Fund	2430020000	AYP SUPPORT GRANT	Minnesota Department of Education	1,745,999	273,432	15.7%
General Fund	2430030000	TITLE IA BASIC	Minnesota Department of Education	19,409,430	1,978,211	10.2%
General Fund	2430050000	TITLE I High 5	Minnesota Department of Education	4,428,174	499,459	11.3%
General Fund	2430420000	TITLE ID BASIC	Minnesota Department of Education	74,860	12,380	16.5%
General Fund	2431480000	Get Ready College Counselors	Minnesota Office of Higher Education	55,000	5,072	9.2%
General Fund	2432150000	TITLE III	Minnesota Department of Education	938,634	143,819	15.3%
General Fund	2432180000	McKinney Vento	Minnesota Department of Education	80,000	91	0.1%
General Fund	2432400000	TITLE IIA	Minnesota Department of Education	3,962,201	452,400	11.4%
General Fund	2435480000	Early Childhood - Ti	Minnesota Department of Education	314,936	24,264	7.7%
General Fund	2435770000	EHA Title VI-B Fede	Minnesota Department of Education	7,605,423	1,380,531	18.2%
General Fund	2435940000	Part H - PL89-313	Minnesota Department of Education	200,064	14,270	13.4%
General Fund	2437320000	Vocational Ed - Perk	Minnesota Department of Education	739,436	78,903	10.7%
General Fund	2437420000	Mandatory CEIS	Minnesota Department of Education	-	154	-
General Fund	2437640000	State Personnel Dev Grant	Minnesota Department of Education	-	463	-
General Fund	2437670000	SPDG 16-17 Autism Grant	Minnesota Department of Education	-	180	-
General Fund	2437750000	Family Guided routines	Minnesota Department of Education	-	(1)	-
General Fund	2437780000	StadiumView Tablet Grant	MN Department of Public Safety	-	-	-
General Fund	2437790000	Title IV	Minnesota Department of Education	1,613,070	127,932	7.9%
General Fund	2437810000	Maltreatment reduction	Minnesota Department of Education	23,902	6,464	27.0%
General Fund	2437820000	ESSER Funds	Minnesota Department of Education	2,659,762	722,735	27.2%
General Fund	2437830000	GEER Funds	Minnesota Department of Education	919,514	1,000	0.1%
General Fund	2437840000	Americorps 20-21	ServeMinnesota	491,425	89,042	18.1%
General Fund	2437860000	CSLD K to 5th grade	Minnesota Department of Education	497,631	55,143	11.1%
General Fund	2437870000	CSLD Grade 6-12	Minnesota Department of Education	777,979	73,885	9.5%
General Fund	2437880000	CSLD Birth-5	Minnesota Department of Education	183,306	14,270	7.8%
General Fund	2437890000	ESSER II	Minnesota Department of Education	67,445,234	5,619,090	8.3%
General Fund	2437910000	ESSER II Summer School	Minnesota Department of Education	679,000	547,849	80.7%
General Fund	2437950000	McKinney Vento ARP	Minnesota Department of Education	176,768	56,270	31.8%
General Fund	2437960000	GET Ready Counselors	Minnesota Department of Education	65,000	6,143	9.5%
General Fund	2437970000	LSTA	Minnesota Department of Education	127,773	1,354	1.1%
General Fund	2437980000	MN COIVD-19 testing	Minnesota Department of Education	1,843,164	-	0.0%
General Fund	2454780000	Indian Ed - Formula	U S Department of Education	465,930	37,966	8.1%
General Fund	2457640000	MPS Gear Up	US Department of Education	2,241,573	67,476	3.0%
General Fund	2457680000	Arts Accerated	US Department of Education	109,146	6,891	6.3%
General Fund	2457690000	DOJ Stop School Violence Tech Grant/ Threat Assessment	Department of Justice	21,782	21,782	100.0%
General Fund	2457710000	DOJ Stop School Violence Tech Grant/ Crisis Prevention	Department of Justice	-	(21)	-
General Fund	2467830000	MPS Success for the Future	Minnesota Department of Education	598,075	46,413	7.8%
General Fund	2468070000	Arts and Cultural Heritage Fund (ACHF)	Minnesota Dept of Administration	90,631	10,540	11.6%
General Fund	2468080000	KBEM Services and Equipment	Minnesota Dept of Administration	-	-	-
General Fund	2468110000	Lind Children's Theatre	Minnesota State Arts Board	-	-	-
General Fund	2468150000	School Safety Field	Minnesota Department of Education	159,821	-	0.0%
General Fund	2468230000	Cityview Turnaround Arts PD	Minnesota Department of Education	700	600	85.7%
General Fund	2468240000	Bethune Turnaround Arts	Minnesota Department of Education	3,000	-	0.0%
General Fund	2468260000	Fishing Trip	MN Dept of Natural Resources	-	-	-
General Fund	2468180000	School Safety Folwell	Minnesota Department of Education	399,986	-	0.0%
General Fund	2468180000	School Safety Page	Minnesota Department of Education	473,500	-	0.0%
General Fund	2472710000	Confucius	University of MN	-	-	-
General Fund	2478020000	Sp Ed - LCTS -	Youth Coordination Board	71,604	18,646	26.0%
General Fund	2478050000	FRC - Operations Grant	Youth Coordination Board	205,143	54,122	26.4%

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2022 Award Amount	FY2022 YTD Expenses	YTD Utilized
General Fund	2479720000	Minneapolis Reads Literacy Campaign	Greater Twin Cities United Way	2,217		0.0%
General Fund	2570020000	FY19 CPB Community Service Grant	Corporation for Public Broadcasting	101,133	25,154	24.9%
General Fund	2570150000	Franklin Oral history project	City of Minneapolis	9,809		0.0%
General Fund	2570280000	School Recycling	Hennepin County	7,500		0.0%
General Fund	2570310000	Loring Recycling	Hennepin County	1,659		0.0%
General Fund	2570320000	Homework Starts at home	Hennepin County	113,925	19,844	17.4%
General Fund	2570330000	American Rescue Plan Act	Coorporation For Public Broadcasting	139,700	35,542	25.4%
General Fund	2570340000	Henry Track Renovations	Hennepin County	300,000		0.0%
General Fund	2570350000	South Green partners	Hennepin County	4,000		0.0%
General Fund	2487220000	AVID Cargill	Cargill Foundation			
General Fund	2487570000	Think Small North	Think Small			
General Fund	2487720000	MSHSL Athletic	Minnesota State High School League			
General Fund	2487830000	2014 Twin City Dunkers - South	Minneapolis Foundation			
General Fund	2487840000	2014 Twin City Dunkers - Edison	Minneapolis Foundation			
General Fund	2487850000	2014 Twin City Dunkers - Henry	Minneapolis Foundation			
General Fund	2487860000	2014 Twin City Dunkers - Roosevelt	Minneapolis Foundation			
General Fund	2487880000	2014 Twin City Dunkers - Washburn	Minneapolis Foundation			
General Fund	2487930000	2014 Twin City Dunkers - North	Minneapolis Foundation			
General Fund	2487940000	2014 Twin City Dunkers - SWHS	Minneapolis Foundation			
General Fund	2488460000	Open Your Heart to Education	Open Your Heart to the Hungry and Homeless			
General Fund	2488540000	Driving Academic Achievement at NSJ	Northside Achievement Zone	160,002	19,900	12.4%
General Fund	2488550000	Think Small Longfellow	Think Small			
General Fund	2488640000	Arabic Pathway	Qatar Foundation	43,214	4,700	10.9%
General Fund	2489030000	2018 Henry Phillips Grant	Jay & Rose Phillips	208,069	23,682	11.4%
General Fund	2489060000	2018 Olson Phillips Grant	Jay & Rose Phillips	280,347	38,599	13.8%
General Fund	2489140000	On Site Mental Health Services at North	Jay & Rose Phillips			
General Fund	2489270000	Urban Innovations	Mpls Special Olympics	20,000		0.0%
General Fund	2489340000	Keewaydin Reading Intervention	Carolyn Foundation			
General Fund	2489350000	Folwell Opera	Twin Cities Opera Guild			
General Fund	2489390000	Twins funding	MN Twins Community Funds			
General Fund	2489480000	Teacher Pathway Program	Graves Foundation	57,701		0.0%
General Fund	2489520000	Credit Recover Grant	Minneapolis Foundation		6,236	
General Fund	2489570000	Black Educators initiative	University of St. Thomas			
General Fund	2489610000	Site Based PPE	Northside Funders Group			
General Fund	2489650000	Cityview Family Engagement	Jay & Rose Phillips			
General Fund	2489660000	Henry Family Engagement	Jay & Rose Phillips			
General Fund	2489670000	North Family Engagement	Jay & Rose Phillips			
General Fund	2489680000	Olson Family Engagement	Jay & Rose Phillips			
General Fund	2489690000	Hall Family Engagement	Jay & Rose Phillips			
General Fund	2489710000	Network learning	Bush Foundation	10,199	10,199	100.0%
General Fund	2489720000	Wellstone Learning	Bush Foundation			
General Fund	2489810000	Hmong Reading is the Way Up	California Community Foundation			
General Fund	2489830000	Wellstone Reading is the Way Up	California Community Foundation			
General Fund	2489850000	Dowling Reading is the Way Up	California Community Foundation			
General Fund	2489930000	Barton Reading is the Way Up	California Community Foundation			
General Fund	2489970000	Out 4 Good	ECMC			
General Fund	2489980000	North Mind-Body Training	Minneapolis Foundation			
General Fund	2580010000	Cargill Stem	Cargill Foundation	280,839	22,350	8.0%
General Fund	2580020000	Cargill GEMS/GISE	Cargill Foundation	344,026	254,024	73.8%
General Fund	2580040000	Bancroft Reading is The Way Up	California Community Foundation	520	520	100.0%
General Fund	2580050000	BARR- Henry	BARR Center Inc			
General Fund	2580060000	BARR- South	BARR Center Inc		4,004	
General Fund	2580070000	NoVo SEL in Action	Rockefeller Phanthropy Advisors	24,250		0.0%
General Fund	2580080000	Patrick Henry NAZ Grant	Northside Achievement Zone	150,000	13,800	9.2%
General Fund	2581010000	Phy Ed Equipment	Healthy Kids	10,000		0.0%
General Fund	2581020000	Summer educator Pathway		56,843	22,218	39.1%
General Fund	2581030000	Human Capital In RIS		125,016		0.0%
		Total		133,646,218	14,650,536	11.0%

Fiscal Year	Total Number of Grants Awarded	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2022	89	133,646,218	14,650,536	11.0%	14,650,536	11.0%
2021	159	85,934,699	7,577,959	8.8%	68,432,346	79.6%
2020	178	58,794,783	7,288,902	12.4%	50,984,217	86.7%
2019	195	60,107,537	14,119,270	23.5%	51,750,860	86.1%
2018	172	60,520,867	8,390,745	13.9%	49,231,685	81.3%

5 Year Grant Utilization Comparison

* Grant information is preliminary. Grants team is still confirming grant carryforwards and new awards for FY22.

**Minneapolis Public Schools
Special School District No. 1
Funded Project Budgets and Expenditures
Month Ended September 30, 2021**

School/Department	FY2022 Budget	FY2022 YTD Expenses	YTD Utilized
Districtwide	(4,722,264)	-	0.0%
Secondary Programs	32,521	-	0.0%
Secondary Programs	174,136	13,436	7.7%
Spec Ed-School Program	(5,366)	16,108	(300.2%)
Speci Ed-Grants/Projects	2,742,855	265,727	9.7%
Teaching & Learning	974,981	-	0.0%
Athletics	474,116	-	0.0%
AmeriCorps	9,280	1,463	15.8%
Indian Education Services	17,824	-	0.0%
Family Resource Center	59,457	378	0.6%
Family Resource Center	-	-	-
Health Services	18,929	26,081	137.8%
Social Work Services	(30,348)	3,787	(12.5%)
Human Resources	670,708	109,748	16.4%
Research Eval & Assessment	23,527	-	0.0%
Student Placement	4,000	-	0.0%
Integration & Special Projects	-	-	-
Teenage Pregnancy & Parenting Program	1,574,441	143,888	9.1%
Finance	61,997	2,777	4.5%
Chief Operating Officer	37,182	-	0.0%
Transportation	365,345	(47,480)	(13.0%)
Transportation	806	-	0.0%
District Operations Center	315	-	0.0%
KBEM-FM Radio	965,117	183,454	19.0%
Armatage	141,913	10,890	7.7%
Lake Harriet Lower (Audubon)	117,163	4,044	3.5%
Bancroft	39,065	26	0.1%
Barton	-	(25)	-
Bethune	58,150	2,897	5.0%
Burroughs	200,405	10,996	5.5%
Lake Harriet Upper (Fulton)	-	(11)	-
Hale	40,320	4,451	11.0%
Hiawatha	56,922	2,950	5.2%
Howe	58,693	1,470	2.5%
Kenny	99,440	9,048	9.1%
Kenwood	129,406	4,768	3.7%
Loring	51,232	4,909	9.6%
Lyndale	134,239	3,190	2.4%
Jenny Lind	55,502	4,430	8.0%
Northrop	56,693	1,655	2.9%
Pillsbury M/S/T	34,385	(30)	(0.1%)
Pratt	72,929	5,392	7.4%
Sheridan	36,460	3,678	10.1%
Waite Park	48,329	4,790	9.9%
Lake Nokomis-Wenonah	37,486	3,470	9.3%
Windom	69,855	-	0.0%
Jefferson	79,511	9,024	11.3%
Dowling	65,090	3,157	4.9%
Minneapolis ECSE	165	-	0.0%
Andersen Open	-	135	-
Sullivan, Anne	79,519	7,363	9.3%
Webster 2015	43,426	3,558	8.2%
Barton	65,477	8,405	12.8%
Field	41,280	807	2.0%
Lake Harriet Upper	67,489	4,145	6.1%
Lake Nokomis-Keewaydin	39,774	3,142	7.9%
Seward	42,240	3,284	7.8%
Folwell Arts Magnet	38,570	3,285	8.5%

School/Department	FY2022 Budget	FY2022 YTD Expenses	YTD Utilized
Marcy	55,234	3,490	6.3%
Hmong Academy	36,206	2,768	7.6%
Anishinabe Academy	44,747	3,996	8.9%
Marcy Open	-	(7)	-
Bryn Mawr Primary	80,054	6,774	8.5%
R.R.Green Central Park	38,771	(9)	(0.0%)
Emerson Spanish Immersion	81,867	5,281	6.5%
Laney, Lucy C Elementary	42,017	3,447	8.2%
Hall	36,394	3,725	10.2%
Johnson Nellie Stone	80,518	2,425	3.0%
Whittier Community School	36,884	3,140	8.5%
Hmong Academy	-	(0)	-
New Cityview	35,217	2,613	7.4%
Anthony	103,871	348	0.3%
Anwatin IB/Spanish	1,006	5,518	548.5%
Northeast	19,824	-	0.0%
Olson Middle School	6,012	390	6.5%
Justice Page Middle School	14,815	452	3.0%
Sanford	104,970	-	0.0%
Franklin 2015	1,760	-	0.0%
Andersen	15,440	36	0.2%
FAIR High School	24,235	752	3.1%
Edison	190,786	7,107	3.7%
Longfellow High School	10,256	-	0.0%
Henry	160,310	3,882	2.4%
Roosevelt	170,211	5,866	3.4%
South	993,786	53,356	5.4%
Wellstone Intl High School	19,279	-	0.0%
Southwest High School	298,976	25,754	8.6%
Washburn	89,819	24,345	27.1%
New North High School	39,295	944	2.4%
Transition Plus	20,430	199	1.0%
Harrison Education Center	9,365	-	0.0%
Heritage Science & Technology	678	-	0.0%
Summer School PK-8	-	-	-
River Bend Educational Center	7,935	190	2.4%
Stadium View	1,580	-	0.0%
MPS Metro R	3,935	13	0.3%
Delasalle	-	-	-
Annunciation	-	-	-
Ascension	-	-	-
Risen Christ	-	-	-
St Helena	-	-	-
Trinity First Luther	-	-	-
Pope John Paul II	-	-	-
Pilgrim Lutheran	-	-	-
Our Lady Of Peace	-	-	-
Cristo Rey Jesuit High School	-	-	-
Hope Academy	-	-	-
Total	8,427,168	1,015,453	12.0%

5 Year Funded Project Utilization Comparison

Fiscal Year	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2022	8,427,168	1,015,453	12.0%	1,015,453	12.0%
2021	8,847,754	1,172,439	13.3%	8,275,002	93.5%
2020	14,792,790	1,353,834	9.2%	9,653,109	65.3%
2019	20,000,000	1,889,430	9.4%	12,317,518	61.6%
2018	23,535,680	4,738,902	20.1%	19,798,386	84.1%

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - KBEM
Month Ended September 30, 2021**

	FY2022 Budget	YTD Actual Amounts		Variance
		FY2022	FY2021	
Salaries	576,880	110,926	125,565	(11.7%)
Extended time	39,889	15,166	4,587	230.6%
Benefits and deductions	229,301	27,888	30,989	(10.0%)
Contracted services	324,533	73,076	11,761	521.4%
Supplies	92,573	25,756	12,028	114.1%
Equipment	-	-	-	-
Miscellaneous	18,666	1,878	7,200	(73.9%)
Total	1,281,842	254,689	192,130	32.6%

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended September 30, 2021**

	FY2022 Budget	YTD Actual Amounts		Variance
		FY2022	FY2021	
Salaries	450,833	93,685	92,798	1.0%
Extended time	2,000	-	-	-
Benefits and deductions	133,260	14,921	14,963	(0.3%)
Contracted services	222,624	116,220	111,424	4.3%
Supplies	38,676	377	1,880	(80.0%)
Equipment	-	-	-	-
Miscellaneous	73,000	52,666	70,761	(25.6%)
Total	920,393	277,869	291,826	(4.8%)

September 2021 Expenditures

Board of Education Director salaries	22,569
Board of Education administrative support salaries	5,835
Benefits & deductions	5,512
INGCO	6,373
Cast Consulting	1,750
Council of Great City Schools	600
Supplies and Copies	129
Mobile phone expenses	279
Total	43,047