

Finance Committee Meeting
Tuesday, September 21, 2021 5:00 PM

Board Assembly Room
1250 West Broadway Avenue
Minneapolis, Minnesota 55411

Agenda

- 1) Call to Order and Roll Call
- 2) Adoption of Agenda
- 3) Acceptance of Minutes
- 4) Reports and Recommendations
 - a. Financial Statements
- 5) New Business
 - a. Audit Update
 - b. Levy Update
 - c. Bonding/MDE Credit Enhancement Resolution
 - d. School Names
- 6) Adjournment

**OFFICIAL MINUTES
MINNEAPOLIS BOARD OF EDUCATION**

**FINANCE COMMITTEE MEETING
AUGUST 18, 2021**

CALL TO ORDER

Acting Committee Chair Kim Ellison called the meeting to order at 4:00 p.m., a quorum being present.

ROLL CALL

Present: Directors Sharon El-Amin, Nelson Inz, Kim Ellison (3)

Absent: Directors Kimberly Caprini, Ira Jourdain (2)

APPROVAL OF AGENDA

Inz moved to approve the agenda.

On a voice vote, the motion was adopted unanimously.

APPROVAL OF MINUTES

Inz moved to approve the minutes from the May 18, 2021 meeting.

On a voice vote, the motion was adopted unanimously.

REPORTS AND DISCUSSION

Staff presented an update on Elementary and Secondary School Emergency Relief (ESSER) III Planning and on the district's financial audit services.

NEW BUSINESS

Property Tax Levy Pre-Certification

Inz moved that the committee forward resolution (2021-0043), which pre-certifies the property tax levy to the maximum amount allowed, to the full board with the committee's recommendation.

On a voice vote, the motion was adopted unanimously.

ADJOURNMENT

El-Amin moved to adjourn.

On a voice vote, the motion was adopted unanimously.

The meeting was adjourned at 4:44 p.m.

Minutes submitted by Ryan Strack, Administrator of Board and Government Relations.

Meeting materials: <https://meetings.boardbook.org/Public/Agenda/1807?meeting=487931>

DRAFT

Financial Statements July 31, 2021

*Unaudited Financial Statements

Prepared By: Finance Division

Prepared For: Finance Committee

www.mpls.k12.mn.us

John B. Davis Education and Service Center | 1250 W. Broadway Ave. Minneapolis, MN 55411

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Monthly Highlights

Fund Balances:

The fund balance of the General Fund on July 31, 2021 was \$135,956,483 of which \$56,231,601 is estimated to be unassigned. District policy dictates that the unassigned portion of General Fund balance be at least 8.0%. The District ended the month of July 2021 with an unassigned fund balance of 8.58% (unaudited). Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year. Other fund balances as of July 31, 2021 are as follows:

- Food Service: \$4,884,995
- Community Service: \$6,813,877
- Building Construction: \$60,251,612
- Debt Service: \$16,384,180
- Post-Employment Benefits Debt Service: \$2,668,995

Revenues:

Year to date General Fund revenue as of July 31, 2021 was \$332,944 compared to \$2,938,284 the previous fiscal year. Revenue activity in other funds during the month of July are as follows:

- Food Service: \$34,188
- Community Service: \$652,177
- Building Construction: \$23,547,137
- Debt Service: \$2,191,571
- Post-Employment Benefits Debt Service: \$0

Cash & Investments:

Governmental fund net cash receipts during the month of July totaled (\$5,845,213). The breakdown by fund is as follows:

- General : (\$10,406,120)
- Food Service: (\$566,778)
- Community Service: (\$1,024,681)
- Building Construction: \$21,770,541
- Debt Service: (\$15,618,175)
- Post-Employment Debt Service: \$0

The District's fair market investment balance at the Minnesota School District Liquid Asset Fund as of July 31, 2021 was \$428,163,284. Year to date investment income is \$17,992 compared to \$88,451 the previous fiscal year. The decrease from the prior year can be attributed to less market volatility in 2022.

Expenditures:

General Fund expenditures during the month of July totaled \$13,830,923. Expenditures were made in the following categories:

- Salaries & Benefits: \$10,739,064
- Purchased Services: \$1,459,223
- Supplies & Materials: \$1,554,024
- Capital Expenditures: \$0
- Other Expenditures: \$78,611

Expenditures in other Governmental funds during the month of July were as follows:

- Food Services: \$600,966
- Community Service: \$1,676,858
- Building Construction: \$1,776,596

Year to date General Fund expenditures as of July 31, 2021 were \$13,830,923 compared to \$7,582,090 the previous fiscal year.

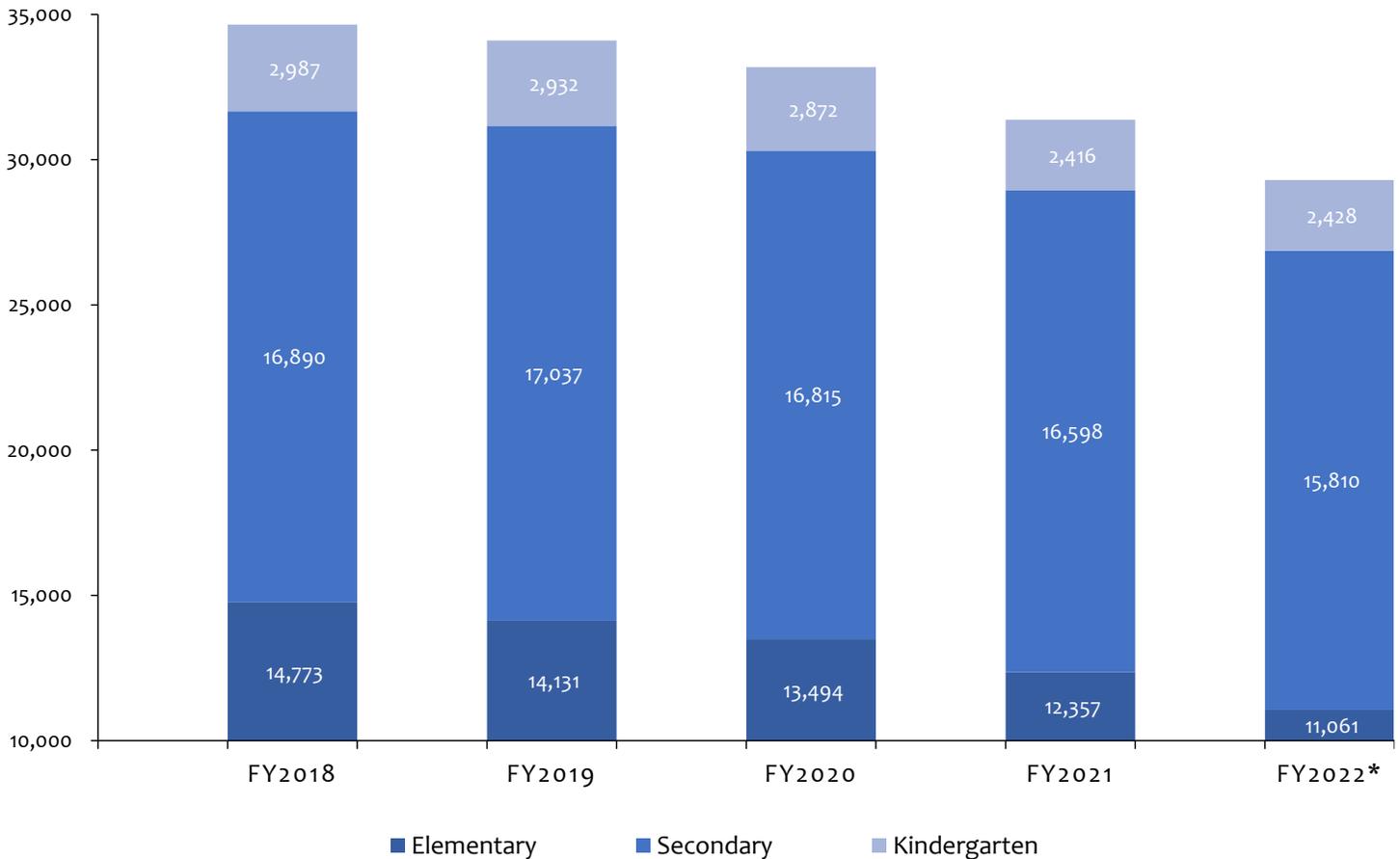
Bond Refunding:

During the month of July the District closed on a bond refunding of bond series 2012A and 2012B. The result is a savings of 10.3% of bond's value. The bond lowers the district's debt service obligations by \$2,418,763 (net present value).

**Minneapolis Public Schools
Special School District No. 1
Student Enrollment & Retention Summary
Month Ended July 31, 2021**

	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022*</u>
Kindergarten	2,987	2,932	2,872	2,416	2,428
Elementary	14,773	14,131	13,494	12,357	11,061
Secondary	16,890	17,037	16,815	16,598	15,810
Total	<u>34,650</u>	<u>34,100</u>	<u>33,181</u>	<u>31,371</u>	<u>29,299</u>
Gain (Loss)		(550)	(919)	(1810)	(2072)
Headcount Change		(1.6%)	(2.7%)	(5.5%)	(6.6%)

STUDENT ENROLLMENT TRENDS



*Enrollment numbers are preliminary.

**Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended July 31, 2021**

Revenue Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Local Sources	153,735,838	332,944	0.2%	1.8%	1.5%
State Sources	378,508,841	-	0.0%	0.0%	0.0%
Federal Sources	121,677,520	-	0.0%	0.0%	0.0%
Other	-	-	-	-	-
Total	653,922,199	332,944	0.1%	0.5%	0.4%
Food Service Fund	22,382,148	34,188	0.2%	0.0%	0.2%
Community Service Fund	32,867,412	652,177	2.0%	1.5%	3.4%
Building Construction Fund*	84,235,000	23,547,137	28.0%	2.4%	1.7%
Debt Service Fund*	84,751,020	2,191,571	2.6%	2.6%	1.2%
Post-Employment Benefits Debt Service Fund	-	-	-	-	1.4%
Total All Funds	878,157,779	26,758,017	3.0%	0.7%	0.8%

*For the purposes of this report, other financing sources are reported as revenue

Expenditure Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Salaries	374,752,316	8,998,970	2.4%	1.2%	1.7%
Benefits	131,311,913	1,740,094	1.3%	0.6%	0.9%
Purchased Services	116,454,286	1,459,224	1.3%	2.2%	1.4%
Supplies & Materials	25,325,964	1,554,024	6.1%	2.1%	18.9%
Capital Expenditures	145,175	-	0.0%	4.0%	11.7%
Other Expenses	7,519,013	78,611	1.0%	0.5%	1.8%
Total	655,508,667	13,830,923	2.1%	1.2%	2.0%
Food Service Fund	22,382,148	600,966	2.7%	1.5%	1.4%
Community Service Fund	34,935,148	1,676,858	4.8%	2.1%	4.5%
Building Construction Fund	125,625,000	1,776,596	1.4%	12.9%	16.5%
Debt Service Fund*	96,960,244	15,618,175	16.1%	16.6%	17.0%
Post-Employment Benefits Debt Service Fund	-	-	-	-	39.7%
Total All Funds	935,411,207	33,503,518	3.6%	3.0%	3.6%

*For the purposes of this report, other financing uses are included in expenditures.

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
Month Ended July 31, 2021**

Major Funds

	General	Building Construction	Debt Service	Non-Major Funds	Total Governmental Funds
Revenues					
Local sources					
Property taxes	-	-	-	-	-
Earnings on investments	11,060	6,932	1	-	17,992
Other local and county revenues	321,884	-	-	430,182	752,066
Revenue from state sources	-	-	1,705,238	13,500	1,718,738
Revenue from federal sources	-	-	486,333	234,000	720,333
Sales and other conversion of assets	-	-	-	8,682	8,682
Total Revenues	332,944	6,932	2,191,571	686,365	3,217,811
Expenditures					
Current					
Administration	1,347,828	-	-	-	1,347,828
District support services	3,875,640	-	-	-	3,875,640
Elementary and secondary regular	2,424,887	-	-	-	2,424,887
Vocational education instruction	8,197	-	-	-	8,197
Special education instruction	1,545,089	-	-	-	1,545,089
Instructional support services	1,462,634	-	-	-	1,462,634
Pupil support services	2,016,674	-	-	-	2,016,674
Sites and buildings	828,271	1,956,242	-	-	2,784,513
Fiscal and other fixed cost programs	321,702	-	-	-	321,702
Food service	-	-	-	600,966	600,966
Community education and services	-	-	-	1,676,858	1,676,858
Capital Outlay					
Administration	-	-	-	-	-
District support services	-	-	-	-	-
Elementary and secondary regular	-	-	-	-	-
Vocational education instruction	-	-	-	-	-
Special education instruction	-	-	-	-	-
Instructional support services	-	-	-	-	-
Pupil support services	-	-	-	-	-
Sites and buildings	-	(179,646)	-	-	(179,646)
Food service	-	-	-	-	-
Community education and services	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	15,618,175	-	15,618,175
Total Expenditures	13,830,923	1,776,596	15,618,175	2,277,824	33,503,518
Excess of Revenues Over (Under) Expenditures	(13,497,979)	(1,769,665)	(13,426,604)	(1,591,459)	(30,285,707)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	18,725,000	-	-	18,725,000
Bond premium	-	4,815,206	-	-	4,815,206
Bond refunding	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	-	23,540,206	-	-	23,540,206
Net Change in Fund Balances	(13,497,979)	21,770,541	(13,426,604)	(1,591,459)	(6,745,501)
Fund Balances					
June 30, 2021*	149,454,462	238,481,072	42,097,026	15,959,326	445,991,885
July 31, 2021	135,956,483	260,251,612	28,670,422	14,367,867	439,246,384

*June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Non-Major Funds
Month Ended July 31, 2021**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Revenues					
Local sources					
Property taxes	-	-	-	-	-
Earnings on investments	-	-	-	-	-
Other local and county revenues	25,506	404,677	430,182	-	430,182
Revenue from state sources	-	13,500	13,500	-	13,500
Revenue from federal sources	-	234,000	234,000	-	234,000
Sales and other conversion of assets	8,682	-	8,682	-	8,682
Total Revenues	34,188	652,177	686,365	-	686,365
Expenditures					
Current					
Food service	600,966	-	600,966	-	600,966
Community education and services	-	1,676,858	1,676,858	-	1,676,858
Capital Outlay					
Food service	-	-	-	-	-
Community education and services	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	600,966	1,676,858	2,277,824	-	2,277,824
Excess of Revenues Over (Under) Expenditures	(566,777)	(1,024,681)	(1,591,459)	-	(1,591,459)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(566,777)	(1,024,681)	(1,591,459)	-	(1,591,459)
Fund Balances					
June 30, 2021*	5,451,772	7,838,558	13,290,331	2,668,995	15,959,326
July 31, 2021	4,884,995	6,813,877	11,698,872	2,668,995	14,367,867

*June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended July 31, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	138,919,646	138,919,646	-	1,642,194	(100.0%)
Earnings on investments	3,000,000	3,000,000	11,060	46,756	(76.3%)
Other local and county revenues	11,816,192	11,816,192	321,884	1,234,103	(73.9%)
Revenue from state sources	378,508,841	378,508,841	-	15,232	(100.0%)
Revenue from federal sources	121,677,520	121,677,520	-	-	-
Sale and other conversion of assets	-	-	-	-	-
Total Revenues	653,922,199	653,922,199	332,944	2,938,284	(88.7%)
Expenditures					
Current					
Administration	20,989,543	20,989,543	1,347,828	915,217	47.3%
District support services	51,556,610	51,556,610	3,875,640	1,480,100	161.8%
Elementary and secondary regular	280,265,741	280,265,741	2,424,887	1,191,561	103.5%
Vocational education instruction	6,116,580	6,116,580	8,197	5,377	52.5%
Special education instruction	123,441,414	123,441,414	1,545,089	527,393	193.0%
Instructional support services	41,994,647	41,994,647	1,462,634	887,228	64.9%
Pupil support services	87,262,961	87,262,961	2,016,674	656,525	207.2%
Sites and buildings	41,497,611	41,497,611	828,271	864,757	(4.2%)
Fiscal and other fixed cost programs	1,270,000	1,270,000	321,702	1,053,934	(69.5%)
Capital Outlay					
Administration	-	-	-	-	-
District support services	-	-	-	9,979	(100.0%)
Elementary and secondary regular	26,200	26,200	-	2,521	(100.0%)
Vocational education instruction	24,000	24,000	-	4,350	(100.0%)
Special education instruction	65,000	65,000	-	348	(100.0%)
Instructional support services	28,300	28,300	-	2,437	(100.0%)
Pupil support services	-	-	-	88,238	(100.0%)
Sites and buildings	970,061	970,061	-	9,145	(100.0%)
Total Expenditures	655,508,667	655,508,667	13,830,923	7,699,108	79.6%
Excess of Revenues Over (Under) Expenditures	(1,586,468)	(1,586,468)	(13,497,979)	(4,760,823)	183.5%
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(1,586,468)	(1,586,468)	(13,497,979)	(4,760,823)	183.5%
Fund Balances					
June 30, 2021*			149,454,462		
July 31, 2021			135,956,483		

*June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Building Construction Fund
Month Ended July 31, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	6,932	39,744	(82.6%)
Other local and county revenues	-	-	-	-	-
Revenue from state sources	-	-	-	-	-
Revenue from federal sources	-	-	-	-	-
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	-	-	6,932	39,744	(82.6%)
Expenditures					
Current					
Sites & buildings	37,254,878	37,254,878	1,956,242	3,024,113	(35.3%)
Capital Outlay					-
Sites & buildings	88,370,122	88,370,122	(179,646)	4,388	(4193.9%)
Total Expenditures	125,625,000	125,625,000	1,776,596	3,028,501	(41.3%)
Excess of Revenues Over (Under) Expenditures	(125,625,000)	(125,625,000)	(1,769,665)	(2,988,757)	(40.8%)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	84,235,000	84,235,000	18,725,000	-	-
Bond premium	-	-	4,815,206	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	84,235,000	84,235,000	23,540,206	-	-
Net Change in Fund Balance	(41,390,000)	(41,390,000)	21,770,541	(2,988,757)	(828.4%)
Fund Balance					
June 30, 2021*			238,481,072		
July 31, 2021			260,251,612		

*June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Debt Service Fund
Month Ended July 31, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property Taxes	84,751,020	84,751,020	-	867,313	(100.0%)
Earnings on investments	-	-	1	5	(90.0%)
Other local and county revenues			-	-	
Revenue from state sources	-	-	1,705,238	1,689,731	0.9%
Revenue from federal sources	-	-	486,333	-	-
Total Revenues	84,751,020	84,751,020	2,191,571	2,557,050	(14.3%)
Expenditures					
Debt Service					
Principal	63,255,683	63,255,683	-	-	-
Interest and fiscal charges	33,704,561	33,704,561	15,618,175	15,456,282	1.0%
Total Expenditures	96,960,244	96,960,244	15,618,175	15,456,282	1.0%
Excess of Revenues Over (Under) Expenditures	(12,209,224)	(12,209,224)	(13,426,604)	(12,899,233)	4.1%
Other Financing Sources					
Bond issuance	-	-	-	-	-
Bond premium	12,209,224	12,209,224	-	-	-
Bond refunding	-	-	-	-	-
Transfers in	-	-	-	-	-
Total Other Financing Sources	12,209,224	12,209,224	-	-	-
Net Change in Fund Balances	-	-	(13,426,604)	(12,899,233)	4.1%
Fund Balance					
June 30, 2021*			42,097,026		
July 31, 2021			28,670,422		

*June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Food Services Special Revenue Fund
Month Ended July 31, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	-	-	-
Other local and county revenues	50,000	50,000	25,506	3,035	740.3%
Revenue from state sources	435,000	435,000	-	-	-
Revenue from federal sources	21,231,348	21,231,348	-	-	-
Sales and other conversion of assets	665,800	665,800	8,682	(410)	(2216.4%)
Total Revenues	22,382,148	22,382,148	34,188	2,625	1202.4%
Expenditures					
Current					
Food Service	22,297,148	22,297,148	600,966	321,673	86.8%
Capital Outlay					
Food Service	85,000	85,000	-	99,313	(100.0%)
Total Expenditures	22,382,148	22,382,148	600,966	420,986	42.8%
Excess of revenues over (under) expenditures	0	0	(566,777)	(418,361)	35.5%
Other Financing Sources					
Sale of capital assets	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	0	0	(566,777)	(418,361)	35.5%
Fund Balance					
June 30, 2021*			5,451,772		
July 31, 2021			4,884,995		

*June 30, 2021 Fund Balance is preliminary and unaudited

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Community Service Special Revenue Fund
Month Ended July 31, 2021

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	5,248,612	5,248,612	-	60,792	(100.0%)
Earnings on investments	-	-	-	-	-
Other local and county revenues	10,870,994	10,870,994	404,677	258,390	56.6%
Revenue from state sources	11,705,614	11,705,614	13,500	170,693	(92.1%)
Revenue from federal sources	5,042,192	5,042,192	234,000	(21,791)	(1173.8%)
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	32,867,412	32,867,412	652,177	468,084	39.3%
Expenditures					
Current					
Community education and services	24,910,488	24,910,488	1,676,858	692,372	142.2%
Capital Outlay					
Community education and services	24,660	24,660	-	-	-
Total Expenditures	24,935,148	24,935,148	1,676,858	692,372	142.2%
Net Change in Fund Balances	7,932,264	7,932,264	(1,024,681)	(224,288)	0,356.9%
Fund Balance					
June 30, 2021*			7,838,558		
July 31, 2021			6,813,877		

*June 30, 2021 Fund Balance is preliminary and unaudited

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Post Employment Benefits Debt Service Fund
Month Ended July 31, 2021

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	-	-	-
Property Taxes	-	-	-	26,037	(100.0%)
Revenue from state sources	-	-	-	1,155	(100.0%)
Revenue from federal sources	-	-	-	-	-
Total Revenues	-	-	-	27,193	(100.0%)
Expenditures					
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Net Change in Fund Balances	-	-	-	27,193	(100.0%)

Fund Balance

June 30, 2021*	2,668,995
July 31, 2021	<u>2,668,995</u>

* June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds
Month Ended July 31, 2021**

	Major Funds			Other Non-Major Funds	Total Governmental Funds
	General	Building Construction	Debt Service		
Assets					
Cash and investments	143,387,880	262,831,184	37,768,189	11,924,459	455,911,712
Cash and investments held by trustee	-	-	30,069,956	-	30,069,956
Receivables					
Current property taxes receivable	66,952,311	-	38,294,305	3,805,341	109,051,957
Delinquent property taxes receivable	1,403,866	-	810,697	77,105	2,291,667
Due from other Minnesota school districts	546,948	-	-	92	547,040
Due from the Minnesota Department of Education	42,442,681	-	1,140,383	2,016,247	45,599,311
Due from the federal government through MDE	15,858,168	-	-	1,469,174	17,327,342
Due from the federal government directly	589,364	-	-	279,400	868,765
Due from other governmental units	1,707,151	-	-	41,025	1,748,176
Other receivables	169,430	-	-	1,293,854	1,463,284
Prepaid items	1,125,000	587,894	-	-	1,712,894
Inventory	124,127	-	-	1,732,388	1,856,515
Total assets	274,306,927	263,419,077	108,083,529	22,639,085	668,448,619
Liabilities					
Salaries and compensated absences payable	12,765,123	-	-	-	12,765,123
Payroll deductions and contributions payable	7,384,125	-	-	-	7,384,125
Accounts and contracts payable	2,970,320	3,167,466	-	156,138	6,293,924
Due to other governmental units	-	-	-	90	90
Unearned revenue	-	-	-	238,288	238,288
Total liabilities	23,119,567	3,167,466	-	394,516	26,681,550
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	113,827,009	-	78,602,411	7,799,598	200,229,018
Unavailable revenue - delinquent property taxes	1,403,866	-	810,697	77,105	2,291,667
Total deferred inflows of resources	115,230,875	-	79,413,108	7,876,703	202,520,686
Fund Balances					
Nonspendable	1,249,127	587,894	-	1,732,388	3,569,409
Restricted	9,752,813	259,663,718	28,670,422	12,635,479	310,722,431
Assigned	68,727,693	-	-	-	68,727,693
Unassigned	56,226,850	-	-	-	56,226,850
Total fund balances	135,956,483	260,251,612	28,670,422	14,367,867	439,246,384
Total liabilities, deferred inflows of resources, and fund balances	274,306,927	263,419,077	108,083,529	22,639,085	668,448,619

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Non-Major Governmental Funds
Month Ended July 31, 2021**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Assets					
Cash and investments	2,213,297	7,117,804	9,331,102	2,593,357	11,924,459
Cash and investments held by trustee	-	-	-	-	-
Receivables					
Current property taxes receivable	-	2,660,005	2,660,005	1,145,337	3,805,341
Delinquent property taxes receivable	-	58,943	58,943	18,162	77,105
Due from other Minnesota school districts	-	92	92	-	92
Due from the Minnesota Department of Education	9,779	2,005,698	2,015,477	770	2,016,247
Due from the federal government through MDE	1,128,908	340,266	1,469,174	-	1,469,174
Due from the federal government directly	9,137	270,263	279,400	-	279,400
Due from other governmental units	39,690	1,335	41,025	-	41,025
Other receivables	10,500	7,635	18,135	1,275,719	1,293,854
Prepaid items	-	-	-	-	-
Inventory	1,732,388	-	1,732,388	-	1,732,388
Total assets	5,143,700	12,462,041	17,605,741	5,033,345	22,639,085
Liabilities					
Salaries and compensated absences payable	-	-	-	-	-
Payroll deductions and contributions payable	-	-	-	-	-
Accounts and contracts payable	20,327	135,811	156,138	-	156,138
Due to other governmental units	90	-	90	-	90
Unearned revenue	238,288	-	238,288	-	238,288
Total liabilities	258,705	135,811	394,516	-	394,516
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	-	5,453,410	5,453,410	2,346,188	7,799,598
Unavailable revenue - delinquent property taxes	-	58,943	58,943	18,162	77,105
Total deferred inflows of resources	-	5,512,353	5,512,353	2,364,350	7,876,703
Fund Balances					
Nonspendable	1,732,388	-	1,732,388	-	1,732,388
Restricted	3,152,607	6,813,877	9,966,483	2,668,995	12,635,479
Unassigned	-	-	-	-	-
Total fund balances	4,884,995	6,813,877	11,698,872	2,668,995	14,367,867
Total liabilities, deferred inflows of resources, and fund balances	5,143,700	12,462,041	17,605,741	5,033,345	22,639,085

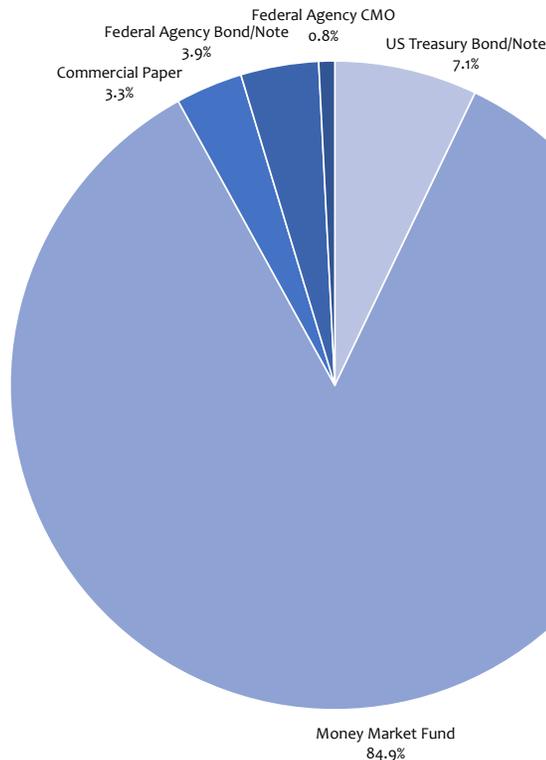
*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended July 31, 2021**

Investment Accounts*	February	March	April	May	June	July
General Investments	65,019,302	65,037,089	65,068,139	65,067,833	65,043,717	65,066,248
General	38,405,413	34,811,728	49,314,399	103,701,661	110,516,337	51,732,873
Payroll	583,963	157,474	144,446	305,193	147,680	296,737
2014 Alt. Facility Bonds	1,556,671	1,556,702	1,556,727	1,253,819	1,253,833	1,253,848
2015A GO Bonds	834,289	834,317	834,341	795,326	795,345	795,365
2015B Alt Facilities Bonds	5,435,486	5,435,581	5,435,656	4,387,163	4,387,201	4,387,240
2015D COP's	3,153,779	3,153,834	3,153,878	2,836,842	2,836,866	2,836,892
2016A GO Bonds	2,266,677	2,266,741	2,266,795	2,219,708	2,219,750	2,219,794
2016B GO Bonds (LTFM)	12,110,410	12,110,829	12,111,195	10,576,480	10,576,744	10,577,018
2016C COP's	7,350,834	7,351,088	7,351,310	7,077,587	7,077,764	7,077,948
2017A GO Bonds	10,385,320	10,385,679	10,385,993	10,373,345	10,373,604	10,373,873
2017B GO Bonds (LTFM)	31,154,049	31,152,344	31,157,452	28,759,201	29,942,814	29,943,451
2017C COP's	19,406,431	19,403,246	19,406,947	17,650,939	18,664,107	18,664,368
2018A GO Bonds	16,544,616	16,545,181	16,545,674	15,494,420	15,494,800	15,495,195
2018B GO Bonds (LTFM)	38,066,092	38,067,409	38,068,560	34,227,323	34,228,177	34,229,066
2019A GO Bonds	37,907,789	37,909,100	37,910,246	30,307,321	32,548,118	32,548,962
2019B GO Bonds (LTFM)	26,735,410	26,736,334	26,737,142	26,737,833	24,498,458	24,499,094
2019C COP's	7,907,383	7,907,522	7,907,631	7,689,489	7,689,554	7,689,623
2019D GO Bonds (Refunding)	56,963	56,964	56,965	56,966	56,966	56,967
2020B GO Bonds	56,913,928	56,915,897	56,917,619	55,060,142	55,061,516	55,062,945
2020C GO Bonds (LTFM)	32,096,661	32,097,772	32,098,743	29,813,923	29,814,667	29,815,441
2021A Bond Refunding					200,000	23,540,336
Total Fair Market Value	413,891,464	409,892,830	424,429,857	454,392,512	463,428,019	428,163,284
Non MSDLAF Accounts*						
US Bank	53,771,408	54,988,084	56,185,500	56,960,951	58,096,306	59,725,968
Bremer Bank	7,620	6,439	5,226	4,015	13,316	12,115
Wells Fargo	485,640	485,359	485,140	484,924	484,526	484,348
Cash with Fiscal Agents	28,355,431	28,355,431	28,355,431	28,355,431	30,069,956	30,069,956
Student Activity Accounts	638,541	634,980	624,227	611,081	592,578	584,690
Total Non MSDLAF	83,258,640	84,470,293	85,655,525	86,416,403	89,256,682	90,877,077
Total Cash & Investments	497,150,104	494,363,124	510,085,382	540,808,915	552,684,700	519,040,361

*Note: These amounts represent cash balances and do not take into account pending transactions (outstanding checks, deposits in transit, etc.)

MSDLAF Sector Allocation



*All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as

**Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended July 31, 2021**

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2022 Award Amount	FY2022 YTD Expenses	YTD Utilized
Community Ed	2429380000	FALL YMAP	Minneapolis Youth Coordination Board	75,000	-	0.0%
Community Ed	2429390000	Winter YMAP	Youth Coordination Board	50,000	-	0.0%
Early Childhood	2429410000	Preschool Screening	City of Minneapolis	-	-	0.0%
Community Ed	2429420000	ABE Wells Fargo GED	Wells Fargo	135,000	3,001	2.2%
Early Childhood	2429460000	MPS Early Learning Scholarships for High Five & Three	Minnesota Department of Education	1,337,794	166,503	12.4%
Early Childhood	2429820000	Child and Teen Checkup	Hennepin County Human Services and Pu	-	-	0.0%
Early Childhood	2429840000	Healthy Kids MN	Minnesota Department of Education	96,000	2,566	0.0%
Early Childhood	2429440000	FED ABE	Minnesota Department of Education	620,000	2,647	0.4%
Community Ed	2429660000	IEL/Civics	Minnesota Department of Education	100,002	19	0.0%
Community Ed	2429680000	Community Success Network	US Department of Education	648,067	25,027	3.9%
Community Ed	2429690000	21st Century Cohort VII 2019/2020	Minnesota Department of Education	-	-	0.0%
Community Ed	2429710000	Beacons 21st 2019-2020	YMCA	-	-	0.0%
Community Ed	2429720000	Americorps 19/20	ServeMinnesota	-	-	0.0%
Community Ed	2429770000	21st Century Cohort VII 2020/2021	Minnesota Department of Education	595,944	10,294	1.7%
Community Ed	2429780000	Beacons 21st 2020-2021	YMCA	339,993	12,112	3.6%
Community Ed	2429810000	ESSER COMM ED	Minnesota Department of Education	536,238	507,918	94.7%
Community Ed	2429830000	ESSER II COMM ED	Minnesota Department of Education	3,557,216	1,559	0.0%
Early Childhood	2429870000	Summer Preschool Fund	Minnesota Department of Education	930,000	-	0.0%
Early Childhood	2429880000	School Aged Childcare	Minnesota Department of Education	149,850	-	0.0%
Food Service	2490310000	School Recycling Program	Hennepin County Environmental Dept	-	-	-
Food Service	2490340000	2019 AGRI Farm to School Equipment Grant	Minnespta Dept of Agriculture	-	-	-
Food Service	2490370000	School Recycling Program Edison and Anwatin	Hennepin County Environmental Dept	-	-	-
Food Service	2490460000	AGRI Farm to School rapid response	Minnespta Dept of Agriculture	-	-	-
Food Service	2490480000	Farm to School	USDA/Food and Nutrition service	38,148	-	0.0%
Food Service	2490510000	Ship active School programs	City of Minneapolis	16,993	-	0.0%
Food Service	2490520000	Safe Routes to School 2021	City of Minneapolis	-	-	-
Food Service	2490530000	Full Tray Farm to School	City of Minneapolis	35,000	-	0.0%
Food Service	2490540000	No Kid Hungry Summer	City of Minneapolis	25,000	-	0.0%
Food Service	2490550000	Harvest of the Month	City of Minneapolis	4,500	-	0.0%
General Fund	2430020000	AYP SUPPORT GRANT	Minnesota Department of Education	1,745,999	39,603	2.3%
General Fund	2430030000	TITLE IA BASIC	Minnesota Department of Education	18,929,308	136,322	0.7%
General Fund	2430050000	TITLE I High 5	Minnesota Department of Education	4,428,174	176	0.0%
General Fund	2430420000	TITLE ID BASIC	Minnesota Department of Education	74,860	884	1.2%
General Fund	2431480000	Get Ready College Counselors	Minnesota Office of Higher Education	55,000	-	0.0%
General Fund	2432150000	TITLE III	Minnesota Department of Education	931,456	3,089	0.3%
General Fund	2432180000	McKinney Vento	Minnesota Department of Education	80,000	-	0.0%
General Fund	2432400000	TITLE IIA	Minnesota Department of Education	3,624,773	41,480	1.1%
General Fund	2435480000	Early Childhood - Ti	Minnesota Department of Education	314,936	(0)	0.0%
General Fund	2435770000	EHA Title VI-B Fede	Minnesota Department of Education	7,005,423	310,735	4.4%
General Fund	2435940000	Part H - PL89-313	Minnesota Department of Education	200,064	150	0.0%
General Fund	2437320000	Vocational Ed - Perk	Minnesota Department of Education	739,436	7,450	1.0%
General Fund	2437420000	Mandatory CEIS	Minnesota Department of Education	-	155	-
General Fund	2437640000	State Personnel Dev Grant	Minnesota Department of Education	-	(87)	-
General Fund	2437670000	SPDG 16-17 Autism Grant	Minnesota Department of Education	-	176	-
General Fund	2437750000	Family Guided routines	Minnesota Department of Education	-	(1)	-
General Fund	2437780000	StadiumView Tablet Grant	MN Department of Public Safety	-	-	-
General Fund	2437790000	Title IV	Minnesota Department of Education	1,385,939	27,329	2.0%
General Fund	2437810000	Maltreatment reduction	Minnesota Department of Education	23,902	-	0.0%
General Fund	2437820000	ESSER Funds	Minnesota Department of Education	2,659,762	469,835	17.7%
General Fund	2437830000	GEER Funds	Minnesota Department of Education	919,514	-	0.0%
General Fund	2437840000	Americorps 20-21	ServeMinnesota	395,542	29,094	7.4%
General Fund	2437860000	CSLD K to 5th grade	Minnesota Department of Education	497,631	334	0.1%
General Fund	2437870000	CSLD Grade 6-12	Minnesota Department of Education	777,979	1,016	0.1%
General Fund	2437880000	CSLD Birth-5	Minnesota Department of Education	183,306	150	0.1%
General Fund	2437890000	ESSER II	Minnesota Department of Education	67,445,234	1,679,294	2.5%
General Fund	2437910000	ESSER II Summer School	Minnesota Department of Education	679,000	534,103	78.7%
General Fund	2437950000	McKinney Vento ARP	Minnesota Department of Education	176,768	901	0.5%
General Fund	2437960000	GET Ready Counselors	Minnesota Department of Education	65,000	-	0.0%
General Fund	2437970000	LSTA	Minnesota Department of Education	127,773	-	0.0%
General Fund	2454780000	Indian Ed - Formula	U S Department of Education	465,930	6,007	1.3%
General Fund	2457640000	MPS Gear Up	US Department of Education	2,241,573	6,426	0.3%
General Fund	2457680000	Arts Accerated	US Department of Education	109,146	-	0.0%
General Fund	2457690000	DOJ Stop School Violence Tech Grant/ Threat Assessment	Department of Justice	21,782	-	0.0%
General Fund	2457710000	DOJ Stop School Violence Tech Grant/ Crisis Prevention	Department of Justice	-	(21)	-
General Fund	2467830000	MPS Success for the Future	Minnesota Department of Education	598,075	226	0.0%
General Fund	2468070000	Arts and Cultural Heritage Fund (ACHF)	Minnesota Dept of Administration	90,631	-	0.0%
General Fund	2468080000	KBEM Services and Equipment	Minnesota Dept of Administration	-	-	-
General Fund	2468110000	Lind Children's Theatre	Minnesota State Arts Board	-	-	-
General Fund	2468230000	Cityview Turnaround Arts PD	Minnesota Department of Education	700	-	0.0%
General Fund	2468240000	Bethune Turnaround Arts	Minnesota Department of Education	3,000	-	0.0%
General Fund	2468260000	Fishing Trip	MN Dept of Natural Resources	-	-	-
General Fund	2468180000	School Safety Folwell	Minnesota Department of Education	399,986	-	0.0%
General Fund	2468180000	School Safety Page	Minnesota Department of Education	473,500	-	0.0%
General Fund	2472710000	Confucius	University of MN	-	-	-
General Fund	2478020000	Sp Ed - LCTS -	Youth Coordination Board	71,604	5,762	8.0%
General Fund	2478050000	FRC - Operations Grant	Youth Coordination Board	205,143	16,452	8.0%
General Fund	2479720000	Minneapolis Reads Literacy Campaign	Greater Twin Cities United Way	2,217	-	0.0%
General Fund	2570020000	FY19 CPB Community Service Grant	Corporation for Public Broadcasting	101,133	17,306	17.1%

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2022 Award Amount	FY2022 YTD Expenses	YTD Utilized
General Fund	2570280000	School Recycling	Hennepin County	7,500		0.0%
General Fund	2570310000	Loring Recycling	Hennepin County	1,659		0.0%
General Fund	2570320000	Homework Starts at home	Hennepin County	113,925	905	0.8%
General Fund	2570330000	American Rescue Plan Act	Coorporation For Public Broadcasting	139,700	26,000	18.6%
General Fund	2570340000	Henry Track Renovations	Hennepin County	300,000		0.0%
General Fund	2487220000	AVID Cargill	Cargill Foundation			
General Fund	2487570000	Think Small North	Think Small			
General Fund	2487720000	MSHSL Athletic	Minnesota State High School League			
General Fund	2487830000	2014 Twin City Dunkers - South	Minneapolis Foundation			
General Fund	2487840000	2014 Twin City Dunkers - Edison	Minneapolis Foundation			
General Fund	2487850000	2014 Twin City Dunkers - Henry	Minneapolis Foundation			
General Fund	2487860000	2014 Twin City Dunkers - Roosevelt	Minneapolis Foundation			
General Fund	2487880000	2014 Twin City Dunkers - Washburn	Minneapolis Foundation			
General Fund	2487930000	2014 Twin City Dunkers - North	Minneapolis Foundation			
General Fund	2487940000	2014 Twin City Dunkers - SWHS	Minneapolis Foundation			
General Fund	2488460000	Open Your Heart to Education	Open Your Heart to the Hungry and Homeless			
General Fund	2488540000	Driving Academic Achievement at NSJ	Northside Achievement Zone	160,002	34	0.0%
General Fund	2488550000	Think Small Longfellow	Think Small			
General Fund	2488640000	Arabic Pathway	Qatar Foundation	43,214	23	0.1%
General Fund	2489030000	2018 Henry Phillips Grant	Jay & Rose Phillips	208,069	25	0.0%
General Fund	2489060000	2018 Olson Phillips Grant	Jay & Rose Phillips	280,347	654	0.2%
General Fund	2489140000	On Site Mental Health Services at North	Jay & Rose Phillips			
General Fund	2489270000	Urban Innovations	Mpls Special Olympics	20,000		0.0%
General Fund	2489340000	Keewaydin Reading Intervention	Carolyn Foundation			
General Fund	2489350000	Folwell Opera	Twin Cities Opera Guild			
General Fund	2489390000	Twins funding	MN Twins Community Funds			
General Fund	2489480000	Teacher Pathway Program	Graves Foundation	57,701		0.0%
General Fund	2489520000	Credit Recover Grant	Minneapolis Foundation		6,236	
General Fund	2489570000	Black Educators initiative	University of St. Thomas			
General Fund	2489610000	Site Based PPE	Northside Funders Group			
General Fund	2489650000	Cityview Family Engagement	Jay & Rose Phillips			
General Fund	2489660000	Henry Family Engagement	Jay & Rose Phillips			
General Fund	2489670000	North Family Engagement	Jay & Rose Phillips			
General Fund	2489680000	Olson Family Engagement	Jay & Rose Phillips			
General Fund	2489690000	Hall Family Engagement	Jay & Rose Phillips			
General Fund	2489710000	Network learning	Bush Foundation	10,199	-	0.0%
General Fund	2489720000	Wellstone Learning	Bush Foundation			
General Fund	2489810000	Hmong Reading is the Way Up	California Community Foundation			
General Fund	2489830000	Wellstone Reading is the Way Up	California Community Foundation			
General Fund	2489850000	Dowling Reading is the Way Up	California Community Foundation			
General Fund	2489930000	Barton Reading is the Way Up	California Community Foundation			
General Fund	2489970000	Out 4 Good	ECMC			
General Fund	2489980000	North Mind-Body Training	Minneapolis Foundation			
General Fund	2580010000	Cargill Stem	Cargill Foundation	280,839	9,277	3.3%
General Fund	2580020000	Cargill GEMS/GISE	Cargill Foundation	344,026	252,844	73.5%
General Fund	2580040000	Bancroft Reading is The Way Up	California Community Foundation	520		0.0%
General Fund	2580050000	BARR- Henry	BARR Center Inc			
General Fund	2580060000	BARR- South	BARR Center Inc			
General Fund	2580070000	NoVo SEL in Action	Rockefeller Phanthropy Advisors	24,250		0.0%
General Fund	2580080000	Patrick Henry NAZ Grant	Northside Achievement Zone	150,000		0.0%
General Fund	2581010000	Phy Ed Equipment	Healthy Kids	10,000		0.0%
General Fund	2581020000	Summer educator Pathway		56,843	21,966	38.6%
General Fund	2581030000	Human Capital In RIS		125,016		0.0%
Total				129,875,752	4,383,954	3.4%

Fiscal Year	Total Number of Grants Awarded	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2022	89	129,875,752	4,383,954	3.4%	4,383,954	3.4%
2021	159	85,934,699	823,208	1.0%	68,432,346	79.6%
2020	178	58,794,783	838,550	1.4%	50,984,217	86.7%
2019	195	60,107,537	7,354,483	12.2%	51,750,860	86.1%
2018	172	60,520,867	5,116,117	8.5%	49,231,685	81.3%

5 Year Grant Utilization Comparison

* Grant information is preliminary. Grants team is still confirming grant carryforwards and new awards for FY22.

**Minneapolis Public Schools
Special School District No. 1
Funded Project Budgets and Expenditures
Month Ended July 31, 2021**

School/Department	FY2022 Budget	FY2022 YTD Expenses	YTD Utilized
Districtwide	(5,107,312)	-	0.0%
Secondary Programs	32,521	-	0.0%
Secondary Programs	174,136	(27)	(0.0%)
Spec Ed-School Program	(11,537)	-	0.0%
Speci Ed-Grants/Projects	2,742,855	14,244	0.5%
Teaching & Learning	974,981	-	0.0%
Athletics	933,862	-	0.0%
AmeriCorps	9,280	31	0.3%
Indian Education Services	17,824	-	0.0%
Family Resource Center	59,457	0	0.0%
Family Resource Center	-	-	-
Health Services	18,929	52	0.3%
Social Work Services	(30,348)	4	(0.0%)
Human Resources	670,708	26,095	3.9%
Research Eval & Assessment	23,527	-	0.0%
Student Placement	4,000	-	0.0%
Integration & Special Projects	-	-	-
Teenage Pregnancy & Parenting Program	1,574,441	38,511	2.4%
Finance	61,997	-	0.0%
Chief Operating Officer	37,182	-	0.0%
Transportation	365,345	2,024	0.6%
Transportation	806	-	0.0%
District Operations Center	315	-	0.0%
KBEM-FM Radio	950,379	58,980	6.2%
Armatage	141,886	1,280	0.9%
Lake Harriet Lower (Audubon)	117,163	96	0.1%
Bancroft	39,046	-	0.0%
Barton	-	1,228	-
Bethune	58,150	-	0.0%
Burroughs	200,405	-	0.0%
Field	-	-	-
Lake Harriet Upper (Fulton)	-	60	-
Hale	40,320	0	0.0%
Hiawatha	56,915	30	0.1%
Howe	58,693	-	0.0%
Lake Nokomis-Keewaydin	-	-	-
Kenny	99,414	1,001	1.0%
Kenwood	129,405	-	0.0%
Loring	51,232	-	0.0%
Lyndale	134,239	-	0.0%
Jenny Lind	55,502	-	0.0%
Northrop	56,693	-	0.0%
Pillsbury M/S/T	34,385	(30)	(0.1%)
Pratt	72,929	-	-
Seward	-	-	-
Sheridan	36,460	-	0.0%
Waite Park	48,329	-	0.0%
Lake Nokomis-Wenonah	37,486	-	0.0%
Windom	69,855	1,286	1.8%
Folwell Arts Magnet	-	-	-
Jefferson	79,511	-	0.0%
Dowling	65,090	-	0.0%
Minneapolis ECSE	165	-	0.0%
Andersen Open	-	135	-
Sullivan, Anne	79,519	-	0.0%
Webster 2015	43,426	-	0.0%
Barton	65,477	-	0.0%
Field	36,884	807	2.2%

School/Department	FY2022 Budget	FY2022 YTD Expenses	YTD Utilized
Lake Harriet Upper	67,474	-	0.0%
Lake Nokomis-Keewaydin	39,774	-	0.0%
Seward	42,240	-	0.0%
Folwell Arts Magnet	38,570	-	0.0%
Marcy	55,234	-	0.0%
Hmong Academy	36,197	-	0.0%
Anishinabe Academy	44,747	-	0.0%
Marcy Open	-	(7)	-
Bryn Mawr Primary	80,032	(33)	(0.0%)
R.R.Green Central Park	38,771	(9)	(0.0%)
Emerson Spanish Immersion	81,867	(19)	(0.0%)
Laney, Lucy C Elementary	42,017	(35)	(0.1%)
Hall	36,394	-	0.0%
Johnson Nellie Stone	80,518	42	0.1%
Whittier Community School	36,884	-	0.0%
Hmong Academy	-	-	-
New Cityview	35,217	-	0.0%
Anthony	103,871	-	0.0%
Anwatin IB/Spanish	1,006	2,844	282.6%
Northeast	19,824	-	0.0%
Olson Middle School	6,012	-	0.0%
Justice Page Middle School	14,815	-	0.0%
Sanford	104,970	-	0.0%
Franklin 2015	1,760	-	0.0%
Andersen	15,376	-	0.0%
FAIR High School	24,235	60	0.2%
Edison	187,103	(0)	(0.0%)
Longfellow High School	10,256	-	0.0%
Henry	160,155	-	0.0%
Roosevelt	168,696	-	0.0%
South	993,710	-	0.0%
Wellstone Intl High School	19,279	-	0.0%
Southwest High School	255,446	-	0.0%
Washburn	89,886	(1,555)	(1.7%)
New North High School	38,984	-	0.0%
Transition Plus	20,430	(11)	(0.1%)
Harrison Education Center	9,365	-	0.0%
Heritage Science & Technology	678	-	0.0%
Summer School PK-8	-	-	-
River Bend Educational Center	7,935	-	0.0%
Stadium View	1,580	-	0.0%
MPS Metro R	3,935	-	0.0%
Delasalle	-	-	-
Annunciation	-	-	-
Ascension	-	-	-
Risen Christ	-	-	-
St Helena	-	-	-
Trinity First Lutheran	-	-	-
Pope John Paul II	-	-	-
Pilgrim Lutheran	-	-	-
Our Lady Of Peace	-	-	-
Cristo Rey Jesuit High School	-	-	-
Hope Academy	-	-	-
Total	8,427,168	147,082	1.7%

5 Year Funded Project Utilization Comparison

Fiscal Year	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2022	8,427,168	147,082	1.7%	147,082	1.7%
2021	8,847,754	100,519	1.1%	8,275,002	93.5%
2020	14,792,790	180,017	1.2%	9,653,109	65.3%
2019	20,000,000	102,635	0.5%	12,317,518	61.6%
2018	23,535,680	203,399	0.9%	19,798,386	84.1%

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - KBEM
Month Ended July 31, 2021**

	FY2022 Budget	YTD Actual Amounts		Variance
		FY2022	FY2021	
Salaries	576,880	37,974	24,794	53.2%
Extended time	39,889	4,845	1,020	375.0%
Benefits and deductions	229,301	8,260	4,374	88.8%
Contracted services	324,533	10,105	4,658	117.0%
Supplies	92,573	9,924	4,271	132.3%
Equipment	-	-	-	-
Miscellaneous	18,666	1,178	-	-
Total	1,281,842	72,285	39,117	84.8%

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended July 31, 2021**

	FY2022 Budget	YTD Actual Amounts		Variance
		FY2022	FY2021	
Salaries	450,833	36,693	23,059	59.1%
Extended time	2,000	-	-	-
Benefits and deductions	133,260	5,146	2,973	73.1%
Contracted services	222,624	106,857	103,836	2.9%
Supplies	38,676	43	1,793	(97.6%)
Equipment	-	-	-	-
Miscellaneous	73,000	52,666	30,378	73.4%
Total	920,393	201,405	162,040	24.3%

July 2021 Expenditures

Board of Education Director salaries	30,274
Board of Education administrative support salaries	6,419
Benefits & deductions	5,146
Supplies and Copies	5
City of Minneapolis - Election Services	103,524
Municipal Code Corporation	3,050
Zoom Fee	43
Council of Great City School Membership Dues	40,868
AMSD Membership	11,798
Mobile phone expenses	279
Total	201,405

Financial Statements August 31, 2021

*Unaudited Financial Statements

Prepared By: Finance Division

Prepared For: Finance Committee

www.mpls.k12.mn.us

John B. Davis Education and Service Center | 1250 W. Broadway Ave. Minneapolis, MN 55411

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Monthly Highlights

Fund Balances:

The fund balance of the General Fund on August 31, 2021 was \$163,379,872 of which \$64,436,476 is estimated to be unassigned. District policy dictates that the unassigned portion of General Fund balance be at least 8.0%. The District ended the month of August with an unassigned General Fund balance of 9.8%. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year. Other fund balances as of August 31, 2021 are as follows:

- Food Service: \$4,418,637
- Community Service: \$5,748,869
- Building Construction: \$251,410,167
- Debt Service: \$30,335,005
- Post-Employment Benefits Debt Service: \$2,670,132

Revenues:

General Fund revenue during the month of August was \$54,189,112 of which \$53,339,556 is classified as state aid. Year to date General Fund revenue as of August 31, 2021 was \$54,522,056 compared to \$58,403,816 the previous fiscal year. Revenue activity in other funds during the month of August are as follows:

- Food Service: \$6,623
- Community Service: \$653,039
- Building Construction: \$6,938
- Debt Service: \$1,705,377
- Post-Employment Benefits Debt Service: \$1,137

Cash & Investments:

Governmental fund net cash receipts during the month of August totaled \$18,717,297. The breakdown by fund is as follows:

- General : \$27,423,389
- Food Service: (\$466,358)
- Community Service: (\$1,064,007)
- Building Construction: (\$8,841,446)
- Debt Service: \$1,664,582
- Post-Employment Debt Service: \$1,137

The District's fair market investment balance at the Minnesota School District Liquid Asset Fund as of August 31, 2021 was \$439,918,446. Year to date investment income is \$44,171 compared to \$155,620 the previous fiscal year. The decrease from the prior year can be attributed to less volatile market conditions.

Expenditures:

General Fund expenditures during the month of August totaled \$26,765,723. Expenditures were made in the following categories:

- Salaries & Benefits: \$20,932,924
- Purchased Services: \$3,685,204
- Supplies & Materials: \$1,953,238
- Capital Expenditures: \$557
- Other Expenditures: \$193,800

Expenditures in other Governmental funds during the month of August were as follows:

- Food Services: \$472,981
- Community Service: \$1,717,046
- Building Construction: \$8,848,384
- Debt Service: \$40,795

Year to date General Fund expenditures as of August 31, 2021 were \$40,596,646 compared to \$36,297,835 the previous fiscal year. The increase is due to summer programming resuming in FY22.

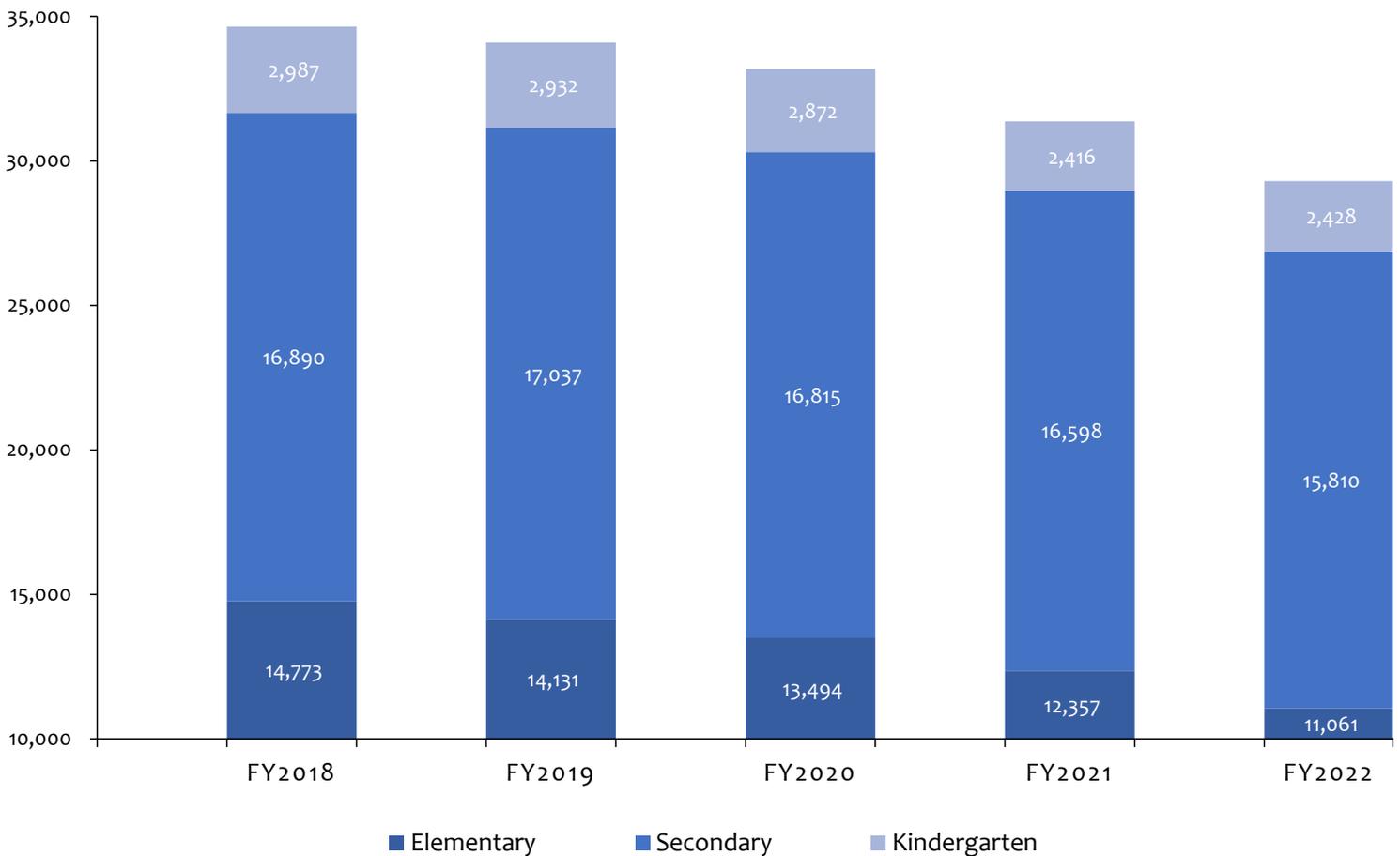
COVID-19 Financial Impact:

Actual year-to-date COVID-19 expenses are \$1,268,311. Of the expenses in current fiscal year, \$1,268,312 are coded to CARES grants. In FY2021, COVID-19 expenses were \$23,339,380 (preliminary). In FY2020, COVID-19 expenses were \$5,509,658. Since March 2020, the district has incurred \$30,117,350 in COVID-related expenditures.

**Minneapolis Public Schools
Special School District No. 1
Student Enrollment & Retention Summary
Month Ended August 31, 2021**

	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>
Kindergarten	2,987	2,932	2,872	2,416	2,428
Elementary	14,773	14,131	13,494	12,357	11,061
Secondary	16,890	17,037	16,815	16,598	15,810
Total	<u>34,650</u>	<u>34,100</u>	<u>33,181</u>	<u>31,371</u>	<u>29,299</u>
Gain (Loss)		(550)	(919)	(1810)	(2072)
Headcount Change		(1.6%)	(2.7%)	(5.5%)	(6.6%)

STUDENT ENROLLMENT TRENDS



*Enrollment numbers are preliminary.

**Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended August 31, 2021**

Revenue Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Local Sources	153,735,838	1,147,997	0.7%	2.3%	1.8%
State Sources	378,508,841	53,339,556	14.1%	13.6%	13.9%
Federal Sources	121,677,520	34,503	0.0%	3.3%	6.1%
Other	-	-	-	-	-
Total	653,922,199	54,522,056	8.3%	9.4%	10.0%
Food Service Fund	22,382,148	40,812	0.2%	0.0%	0.8%
Community Service Fund	32,867,412	1,305,215	4.0%	3.2%	7.2%
Building Construction Fund*	84,235,000	23,554,075	28.0%	4.0%	1.4%
Debt Service Fund*	84,751,020	3,896,949	4.6%	4.4%	4.8%
Post-Employment Benefits Debt Service Fund	-	1,137	-	-	1.5%
Total All Funds	878,157,779	83,320,243	9.5%	7.3%	8.1%

*For the purposes of this report, other financing sources are reported as revenue

Expenditure Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Salaries	374,752,316	26,210,145	7.0%	6.7%	7.5%
Benefits	131,311,913	5,461,843	4.2%	4.9%	5.4%
Purchased Services	116,454,286	5,144,428	4.4%	4.1%	4.3%
Supplies & Materials	25,325,964	3,507,262	13.8%	7.8%	23.1%
Capital Expenditures	145,175	557	0.4%	8.1%	23.1%
Other Expenses	7,519,013	272,411	3.6%	0.7%	2.4%
Total	655,508,667	40,596,646	6.2%	5.9%	7.0%
Food Service Fund	22,382,148	1,073,947	4.8%	5.6%	5.8%
Community Service Fund	34,935,148	3,393,904	9.7%	8.1%	13.3%
Building Construction Fund	125,625,000	10,624,980	8.5%	12.9%	16.5%
Debt Service Fund*	96,960,244	15,658,970	16.1%	16.6%	17.0%
Post-Employment Benefits Debt Service Fund	-	-	-	-	103.6%
Total All Funds	935,411,207	71,348,447	7.6%	7.3%	8.3%

*For the purposes of this report, other financing uses are included in expenditures.

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
Month Ended August 31, 2021**

Major Funds

	General	Building Construction	Debt Service	Non-Major Funds	Total Governmental Funds
Revenues					
Local sources					
Property taxes	-	-	-	-	-
Earnings on investments	30,301	13,870	1	-	44,171
Other local and county revenues	1,117,696	-	-	868,664	1,986,360
Revenue from state sources	53,339,556	-	3,410,615	154,979	56,905,150
Revenue from federal sources	34,503	-	486,333	308,925	829,761
Sales and other conversion of assets	-	-	-	14,595	14,595
Total Revenues	54,522,056	13,870	3,896,949	1,347,164	59,780,038
Expenditures					
Current					
Administration	2,496,663	-	-	-	2,496,663
District support services	5,401,634	-	-	-	5,401,634
Elementary and secondary regular	13,411,165	-	-	-	13,411,165
Vocational education instruction	210,618	-	-	-	210,618
Special education instruction	5,771,011	-	-	-	5,771,011
Instructional support services	3,549,617	-	-	-	3,549,617
Pupil support services	4,987,896	-	-	-	4,987,896
Sites and buildings	3,546,310	8,841,410	-	-	12,387,720
Fiscal and other fixed cost programs	1,221,175	-	-	-	1,221,175
Food service	-	-	-	1,067,585	1,067,585
Community education and services	-	-	-	3,393,904	3,393,904
Capital Outlay					
Administration	-	-	-	-	-
District support services	-	-	-	-	-
Elementary and secondary regular	-	-	-	-	-
Vocational education instruction	-	-	-	-	-
Special education instruction	-	-	-	-	-
Instructional support services	557	-	-	-	557
Pupil support services	-	-	-	-	-
Sites and buildings	-	1,783,570	-	-	1,783,570
Food service	-	-	-	6,362	6,362
Community education and services	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	15,658,970	-	15,658,970
Total Expenditures	40,596,646	10,624,980	15,658,970	4,467,851	71,348,447
Excess of Revenues Over (Under) Expenditures	13,925,410	(10,611,110)	(11,762,021)	(3,120,687)	(11,568,409)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	18,725,000	-	-	18,725,000
Bond premium	-	4,815,206	-	-	4,815,206
Bond refunding	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	-	23,540,206	-	-	23,540,206
Net Change in Fund Balances	13,925,410	12,929,095	(11,762,021)	(3,120,687)	11,971,796
Fund Balances					
June 30, 2021*	149,454,462	238,481,072	42,097,026	15,958,325	445,990,885
August 31, 2021	163,379,872	251,410,167	30,335,005	12,837,638	457,962,681

*June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Non-Major Funds
Month Ended August 31, 2021**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Revenues					
Local sources					
Property taxes	-	-	-	-	-
Earnings on investments	-	-	-	-	-
Other local and county revenues	26,216	842,448	868,664	-	868,664
Revenue from state sources	-	153,843	153,843	1,137	154,979
Revenue from federal sources	-	308,925	308,925	-	308,925
Sales and other conversion of assets	14,595	-	14,595	-	14,595
Total Revenues	40,812	1,305,215	1,346,027	1,137	1,347,164
Expenditures					
Current					
Food service	1,067,585	-	1,067,585	-	1,067,585
Community education and services	-	3,393,904	3,393,904	-	3,393,904
Capital Outlay					
Food service	6,362	-	6,362	-	6,362
Community education and services	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	1,073,947	3,393,904	4,467,851	-	4,467,851
Excess of Revenues Over (Under) Expenditures	(1,033,135)	(2,088,689)	(3,121,824)	1,137	(3,120,687)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(1,033,135)	(2,088,689)	(3,121,824)	1,137	(3,120,687)
Fund Balances					
June 30, 2021*	5,451,772	7,837,558	13,289,330	2,668,995	15,958,325
August 31, 2021	4,418,637	5,748,869	10,167,507	2,670,132	12,837,638

*June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended August 31, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	138,919,646	138,919,646	-	1,642,194	(100.0%)
Earnings on investments	3,000,000	3,000,000	30,301	82,632	(63.3%)
Other local and county revenues	11,816,192	11,816,192	1,117,696	1,838,545	(39.2%)
Revenue from state sources	378,508,841	378,508,841	53,339,556	52,435,609	1.7%
Revenue from federal sources	121,677,520	121,677,520	34,503	2,404,836	(98.6%)
Sale and other conversion of assets	-	-	-	-	-
Total Revenues	653,922,199	653,922,199	54,522,056	58,403,816	(6.6%)
Expenditures					
Current					
Administration	20,989,543	20,989,543	2,496,663	2,462,090	1.4%
District support services	51,556,610	51,556,610	5,401,634	3,360,262	60.8%
Elementary and secondary regular	280,265,741	280,265,741	13,411,165	12,948,514	3.6%
Vocational education instruction	6,116,580	6,116,580	210,618	222,685	(5.4%)
Special education instruction	123,441,414	123,441,414	5,771,011	5,166,622	11.7%
Instructional support services	41,994,647	41,994,647	3,549,617	3,579,250	(0.8%)
Pupil support services	87,262,961	87,262,961	4,987,896	3,080,748	61.9%
Sites and buildings	41,497,611	41,497,611	3,546,310	4,421,487	(19.8%)
Fiscal and other fixed cost programs	1,270,000	1,270,000	1,221,175	1,053,934	15.9%
Capital Outlay					
Administration	-	-	-	-	-
District support services	-	-	-	19,957	(100.0%)
Elementary and secondary regular	26,200	26,200	-	4,926	(100.0%)
Vocational education instruction	24,000	24,000	-	8,699	(100.0%)
Special education instruction	65,000	65,000	-	697	(100.0%)
Instructional support services	28,300	28,300	557	4,873	(88.6%)
Pupil support services	-	-	-	176,477	(100.0%)
Sites and buildings	970,061	970,061	-	20,533	(100.0%)
Total Expenditures	655,508,667	655,508,667	40,596,646	36,531,754	11.1%
Excess of Revenues Over (Under) Expenditures	(1,586,468)	(1,586,468)	13,925,410	21,872,062	(36.3%)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(1,586,468)	(1,586,468)	13,925,410	21,872,062	(36.3%)
Fund Balances					
June 30, 2021*			149,454,462		
August 31, 2021			163,379,872		

*June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Building Construction Fund
Month Ended August 31, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	13,870	69,520	(80.0%)
Other local and county revenues	-	-	-	42,200	(100.0%)
Revenue from state sources	-	-	-	-	-
Revenue from federal sources	-	-	-	-	-
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	-	-	13,870	111,720	(87.6%)
Expenditures					
Current					
Sites & buildings	37,254,878	37,254,878	8,841,410	7,737,995	14.3%
Capital Outlay					-
Sites & buildings	88,370,122	88,370,122	1,783,570	1,357,344	31.4%
Total Expenditures	125,625,000	125,625,000	10,624,980	9,095,339	16.8%
Excess of Revenues Over (Under) Expenditures	(125,625,000)	(125,625,000)	(10,611,110)	(8,983,619)	18.1%
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	84,235,000	84,235,000	18,725,000	-	-
Bond premium	-	-	4,815,206	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	84,235,000	84,235,000	23,540,206	-	-
Net Change in Fund Balance	(41,390,000)	(41,390,000)	12,929,095	(8,983,619)	(243.9%)
Fund Balance					
June 30, 2021*			238,481,072		
August 31, 2021			251,410,167		

*June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Debt Service Fund
Month Ended August 31, 2021**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property Taxes	84,751,020	84,751,020	-	867,313	(100.0%)
Earnings on investments	-	-	1	8	(86.5%)
Other local and county revenues			-	-	
Revenue from state sources	-	-	3,410,615	3,379,462	0.9%
Revenue from federal sources	-	-	486,333	-	-
Total Revenues	84,751,020	84,751,020	3,896,949	4,246,783	(8.2%)
Expenditures					
Debt Service					
Principal	63,255,683	63,255,683	-	-	-
Interest and fiscal charges	33,704,561	33,704,561	15,658,970	15,456,282	1.3%
Total Expenditures	96,960,244	96,960,244	15,658,970	15,456,282	1.3%
Excess of Revenues Over (Under)					
Expenditures	(12,209,224)	(12,209,224)	(11,762,021)	(11,209,499)	4.9%
Other Financing Sources					
Bond issuance	-	-	-	-	-
Bond premium	12,209,224	12,209,224	-	-	-
Bond refunding	-	-	-	-	-
Transfers in	-	-	-	-	-
Total Other Financing Sources	12,209,224	12,209,224	-	-	-
Net Change in Fund Balances	-	-	(11,762,021)	(11,209,499)	4.9%
Fund Balance					
June 30, 2021*			42,097,026		
August 31, 2021			30,335,005		

*June 30, 2021 Fund Balance is preliminary and unaudited

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Food Services Special Revenue Fund
Month Ended August 31, 2021

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	-	-	-
Other local and county revenues	50,000	50,000	26,216	9,794	167.7%
Revenue from state sources	435,000	435,000	-	778	(100.0%)
Revenue from federal sources	21,231,348	21,231,348	-	-	-
Sales and other conversion of assets	665,800	665,800	14,595	(1,733)	(942.2%)
Total Revenues	22,382,148	22,382,148	40,812	8,839	361.7%
Expenditures					
Current					
Food Service	22,297,148	22,297,148	1,067,585	1,166,959	(8.5%)
Capital Outlay					
Food Service	85,000	85,000	6,362	99,313	(93.6%)
Total Expenditures	22,382,148	22,382,148	1,073,947	1,266,272	(15.2%)
Excess of revenues over (under) expenditures	0	0	(1,033,135)	(1,257,432)	(17.8%)
Other Financing Sources					
Sale of capital assets	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	0	0	(1,033,135)	(1,257,432)	(17.8%)
Fund Balance					
June 30, 2021*			5,451,772		
August 31, 2021			4,418,637		

*June 30, 2021 Fund Balance is preliminary and unaudited

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Community Service Special Revenue Fund
Month Ended August 31, 2021

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	5,248,612	5,248,612	-	60,792	(100.0%)
Earnings on investments	-	-	-	-	-
Other local and county revenues	10,870,994	10,870,994	842,448	472,387	78.3%
Revenue from state sources	11,705,614	11,705,614	153,843	489,349	(68.6%)
Revenue from federal sources	5,042,192	5,042,192	308,925	(21,791)	(1517.7%)
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	32,867,412	32,867,412	1,305,215	1,000,737	30.4%
Expenditures					
Current					
Community education and services	24,910,488	24,910,488	3,393,904	2,680,441	26.6%
Capital Outlay					
Community education and services	24,660	24,660	-	-	-
Total Expenditures	24,935,148	24,935,148	3,393,904	2,680,441	26.6%
Net Change in Fund Balances	7,932,264	7,932,264	(2,088,689)	(1,679,704)	0,024.3%
Fund Balance					
June 30, 2021*			7,837,558		
August 31, 2021			5,748,869		

*June 30, 2021 Fund Balance is preliminary and unaudited

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Post Employment Benefits Debt Service Fund
Month Ended August 31, 2021

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	-	-	-
Property Taxes	-	-	-	26,037	(100.0%)
Revenue from state sources	-	-	1,137	2,311	(50.8%)
Revenue from federal sources	-	-	-	-	-
Total Revenues	-	-	1,137	28,348	(96.0%)
Expenditures					
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Net Change in Fund Balances	-	-	1,137	28,348	(96.0%)
Fund Balance					
June 30, 2021*			2,668,995		
August 31, 2021			2,670,132		

* June 30, 2021 Fund Balance is preliminary and unaudited

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds
Month Ended August 31, 2021**

	Major Funds			Other Non-Major Funds	Total Governmental Funds
	General	Building Construction	Debt Service		
Assets					
Cash and investments	186,683,751	254,921,004	39,803,155	11,918,002	493,325,912
Cash and investments held by trustee	-	-	30,069,956	-	30,069,956
Receivables					
Current property taxes receivable	66,952,311	-	38,294,305	3,805,341	109,051,957
Delinquent property taxes receivable	1,403,866	-	810,697	77,105	2,291,667
Due from other Minnesota school districts	163,011	-	-	1,221	164,232
Due from the Minnesota Department of Education	30,116,827	-	770,000	1,632,040	32,518,867
Due from the federal government through MDE	15,101,787	-	-	290,652	15,392,440
Due from the federal government directly	50,278	-	-	220,246	270,524
Due from other governmental units	1,746,961	-	-	36,809	1,783,770
Other receivables	399,416	-	-	1,296,502	1,695,918
Prepaid items	1,125,000	587,894	-	-	1,712,894
Inventory	124,127	-	-	1,732,388	1,856,515
Total assets	303,867,336	255,508,898	109,748,112	21,010,305	690,134,653
Liabilities					
Salaries and compensated absences payable	10,241,062	-	-	-	10,241,062
Payroll deductions and contributions payable	12,048,159	-	-	-	12,048,159
Accounts and contracts payable	2,967,368	4,098,734	-	57,043	7,123,144
Due to other governmental units	-	-	-	633	633
Unearned revenue	-	-	-	238,288	238,288
Total liabilities	25,256,589	4,098,734	-	295,964	29,651,286
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	113,827,009	-	78,602,411	7,799,598	200,229,018
Unavailable revenue - delinquent property taxes	1,403,866	-	810,697	77,105	2,291,667
Total deferred inflows of resources	115,230,875	-	79,413,108	7,876,703	202,520,686
Fund Balances					
Nonspendable	1,249,127	587,894	-	1,732,388	3,569,409
Restricted	11,726,830	250,822,272	30,335,005	11,105,250	303,989,357
Assigned	85,967,439	-	-	-	85,967,439
Unassigned	64,436,476	-	-	-	64,436,476
Total fund balances	163,379,872	251,410,167	30,335,005	12,837,638	457,962,681
Total liabilities, deferred inflows of resources, and fund balances	303,867,336	255,508,898	109,748,112	21,010,305	690,134,653

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Non-Major Governmental Funds
Month Ended August 31, 2021**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Assets					
Cash and investments	2,882,489	6,440,249	9,322,739	2,595,264	11,918,002
Cash and investments held by trustee	-	-	-	-	-
Receivables					
Current property taxes receivable	-	2,660,005	2,660,005	1,145,337	3,805,341
Delinquent property taxes receivable	-	58,943	58,943	18,162	77,105
Due from other Minnesota school districts	-	1,221	1,221	-	1,221
Due from the Minnesota Department of Education	-	1,632,040	1,632,040	-	1,632,040
Due from the federal government through MDE	-	290,652	290,652	-	290,652
Due from the federal government directly	-	220,246	220,246	-	220,246
Due from other governmental units	36,809	-	36,809	-	36,809
Other receivables	10,500	10,283	20,783	1,275,719	1,296,502
Prepaid items	-	-	-	-	-
Inventory	1,732,388	-	1,732,388	-	1,732,388
Total assets	4,662,186	11,313,638	15,975,823	5,034,481	21,010,305
Liabilities					
Salaries and compensated absences payable	-	-	-	-	-
Payroll deductions and contributions payable	-	-	-	-	-
Accounts and contracts payable	4,628	52,415	57,043	-	57,043
Due to other governmental units	633	-	633	-	633
Unearned revenue	238,288	-	238,288	-	238,288
Total liabilities	243,549	52,415	295,964	-	295,964
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	-	5,453,410	5,453,410	2,346,188	7,799,598
Unavailable revenue - delinquent property taxes	-	58,943	58,943	18,162	77,105
Total deferred inflows of resources	-	5,512,353	5,512,353	2,364,350	7,876,703
Fund Balances					
Nonspendable	1,732,388	-	1,732,388	-	1,732,388
Restricted	2,686,249	5,748,869	8,435,118	2,670,132	11,105,250
Unassigned	-	-	-	-	-
Total fund balances	4,418,637	5,748,869	10,167,507	2,670,132	12,837,638
Total liabilities, deferred inflows of resources, and fund balances	4,662,186	11,313,638	15,975,823	5,034,481	21,010,305

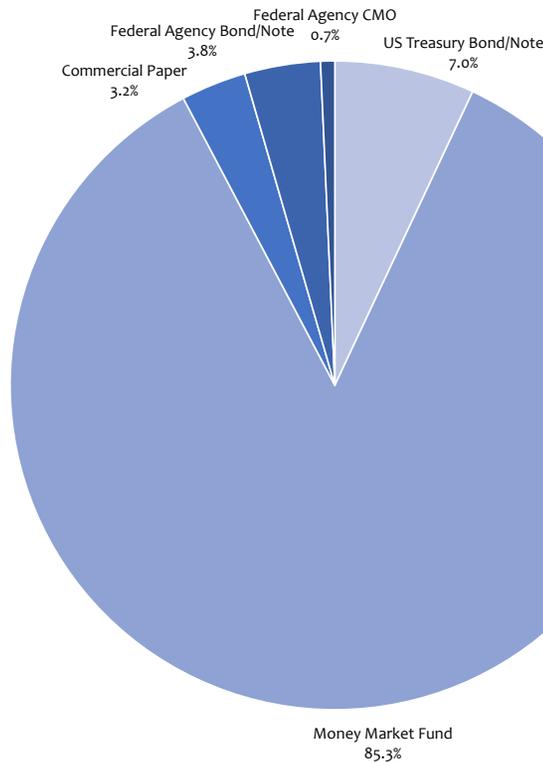
*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended August 31, 2021**

Investment Accounts*	March	April	May	June	July	August
General Investments	65,037,089	65,068,139	65,067,833	65,043,717	65,066,248	65,075,617
General	34,811,728	49,314,399	103,701,661	110,516,337	51,732,873	86,884,588
Payroll	157,474	144,446	305,193	147,680	296,737	308,877
2014 Alt. Facility Bonds	1,556,702	1,556,727	1,253,819	1,253,833	1,253,848	1,253,863
2015A GO Bonds	834,317	834,341	795,326	795,345	795,365	795,385
2015B Alt Facilities Bonds	5,435,581	5,435,656	4,387,163	4,387,201	4,387,240	4,387,280
2015D COP's	3,153,834	3,153,878	2,836,842	2,836,866	2,836,892	2,836,918
2016A GO Bonds	2,266,741	2,266,795	2,219,708	2,219,750	2,219,794	2,219,838
2016B GO Bonds (LTFM)	12,110,829	12,111,195	10,576,480	10,576,744	10,577,018	10,577,294
2016C COP's	7,351,088	7,351,310	7,077,587	7,077,764	7,077,948	7,078,132
2017A GO Bonds	10,385,679	10,385,993	10,373,345	10,373,604	10,373,873	10,374,144
2017B GO Bonds (LTFM)	31,152,344	31,157,452	28,759,201	29,942,814	29,943,451	29,944,093
2017C COP's	19,403,246	19,406,947	17,650,939	18,664,107	18,664,368	18,664,713
2018A GO Bonds	16,545,181	16,545,674	15,494,420	15,494,800	15,495,195	15,495,592
2018B GO Bonds (LTFM)	38,067,409	38,068,560	34,227,323	34,228,177	34,229,066	34,229,959
2019A GO Bonds	37,909,100	37,910,246	30,307,321	32,548,118	32,548,962	32,549,811
2019B GO Bonds (LTFM)	26,736,334	26,737,142	26,737,833	24,498,458	24,499,094	24,499,733
2019C COP's	7,907,522	7,907,631	7,689,489	7,689,554	7,689,623	7,689,693
2019D GO Bonds (Refunding)	56,964	56,965	56,966	56,966	56,967	56,967
2020B GO Bonds	56,915,897	56,917,619	55,060,142	55,061,516	55,062,945	55,064,383
2020C GO Bonds (LTFM)	32,097,772	32,098,743	29,813,923	29,814,667	29,815,441	29,816,219
2021A Bond Refunding				200,000	23,540,336	115,344
Total Fair Market Value	409,892,830	424,429,857	454,392,512	463,228,019	428,163,284	439,918,446
Non MSDLAF Accounts*						
US Bank	54,988,084	56,185,500	56,960,951	58,096,306	59,725,968	61,237,284
Bremer Bank	6,439	5,226	4,015	13,316	12,115	10,910
Wells Fargo	485,359	485,140	484,924	484,526	484,348	484,162
Cash with Fiscal Agents	28,355,431	28,355,431	28,355,431	30,069,956	30,069,956	30,069,956
Student Activity Accounts	634,980	624,227	611,081	592,578	584,690	578,512
Total Non MSDLAF	84,470,293	85,655,525	86,416,403	89,256,682	90,877,077	92,380,823
Total Cash & Investments	494,363,124	510,085,382	540,808,915	552,484,700	519,040,361	532,299,269

*Note: These amounts represent cash balances and do not take into account pending transactions (outstanding checks, deposits in transit, etc.)

MSDLAF Sector Allocation



*All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as

**Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended August 31, 2021**

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2022 Award Amount	FY2022 YTD Expenses	YTD Utilized
Community Ed	2429380000	FALL YMAP	Minneapolis Youth Coordination Board	75,000	-	0.0%
Community Ed	2429390000	Winter YMAP	Youth Coordination Board	50,000	-	0.0%
Early Childhood	2429410000	Preschool Screening	City of Minneapolis	-	-	-
Community Ed	2429420000	ABE Wells Fargo GED	Wells Fargo	135,000	5,885	4.4%
Early Childhood	2429460000	MPS Early Learning Scholarships for High Five & Three	Minnesota Department of Education	1,337,794	210,713	15.8%
Early Childhood	2429820000	Child and Teen Checkup	Hennepin County Human Services and Pu	-	-	-
Early Childhood	2429840000	Healthy Kids MN	Minnesota Department of Education	96,000	6,340	6.6%
Early Childhood	2429440000	FED ABE	Minnesota Department of Education	620,000	18,827	3.0%
Community Ed	2429660000	IEL/Civics	Minnesota Department of Education	100,002	2,667	2.7%
Community Ed	2429680000	Community Success Network	US Department of Education	648,067	48,168	7.4%
Community Ed	2429690000	21st Century Cohort VII 2019/2020	Minnesota Department of Education	-	-	0.0%
Community Ed	2429710000	Beacons 21st 2019-2020	YMCA	-	-	0.0%
Community Ed	2429720000	Americorps 19/20	ServeMinnesota	-	-	0.0%
Community Ed	2429770000	21st Century Cohort VII 2020/2021	Minnesota Department of Education	595,944	33,468	5.6%
Community Ed	2429780000	Beacons 21st 2020-2021	YMCA	339,993	17,165	5.0%
Community Ed	2429810000	ESSER COMM ED	Minnesota Department of Education	536,238	605,472	112.9%
Community Ed	2429830000	ESSER II COMM ED	Minnesota Department of Education	3,557,216	78,659	2.2%
Early Childhood	2429870000	Summer Preschool Fund	Minnesota Department of Education	930,000	186,159	20.0%
Early Childhood	2429880000	School Aged Childcare	Minnesota Department of Education	149,850	-	0.0%
Food Service	2490310000	School Recycling Program	Hennepin County Environmental Dept	-	-	-
Food Service	2490340000	2019 AGRI Farm to School Equipment Grant	Minnespta Dept of Agriculture	-	-	-
Food Service	2490370000	School Recycling Program Edison and Anwatin	Hennepin County Environmental Dept	-	-	-
Food Service	2490460000	AGRI Farm to School rapid response	Minnespta Dept of Agriculture	-	-	-
Food Service	2490480000	Farm to School	USDA/Food and Nutrition service	38,148	533	1.4%
Food Service	2490510000	Ship active School programs	City of Minneapolis	16,993	1,624	9.6%
Food Service	2490520000	Safe Routes to School 2021	City of Minneapolis	-	-	-
Food Service	2490530000	Full Tray Farm to School	City of Minneapolis	35,000	-	0.0%
Food Service	2490540000	No Kid Hungry Summer	City of Minneapolis	25,000	-	0.0%
Food Service	2490550000	Harvest of the Month	City of Minneapolis	4,500	-	0.0%
General Fund	2430020000	AYP SUPPORT GRANT	Minnesota Department of Education	1,745,999	145,753	8.3%
General Fund	2430030000	TITLE IA BASIC	Minnesota Department of Education	18,929,308	712,019	3.8%
General Fund	2430050000	TITLE I High 5	Minnesota Department of Education	4,428,174	134,937	3.0%
General Fund	2430420000	TITLE ID BASIC	Minnesota Department of Education	74,860	5,348	7.1%
General Fund	2431480000	Get Ready College Counselors	Minnesota Office of Higher Education	55,000	2,285	4.2%
General Fund	2432150000	TITLE III	Minnesota Department of Education	931,456	67,063	7.2%
General Fund	2432180000	McKinney Vento	Minnesota Department of Education	80,000	-	0.0%
General Fund	2432400000	TITLE IIA	Minnesota Department of Education	3,624,773	236,868	6.5%
General Fund	2435480000	Early Childhood - Ti	Minnesota Department of Education	314,936	7,957	2.5%
General Fund	2435770000	EHA Title VI-B Fede	Minnesota Department of Education	7,005,423	688,361	9.8%
General Fund	2435940000	Part H - PL89-313	Minnesota Department of Education	200,064	8,364	4.2%
General Fund	2437320000	Vocational Ed - Perk	Minnesota Department of Education	739,436	22,682	3.1%
General Fund	2437420000	Mandatory CEIS	Minnesota Department of Education	-	154	-
General Fund	2437640000	State Personnel Dev Grant	Minnesota Department of Education	-	(87)	-
General Fund	2437670000	SPDG 16-17 Autism Grant	Minnesota Department of Education	-	176	-
General Fund	2437750000	Family Guided routines	Minnesota Department of Education	-	(1)	-
General Fund	2437780000	StadiumView Tablet Grant	MN Department of Public Safety	-	-	-
General Fund	2437790000	Title IV	Minnesota Department of Education	1,385,939	76,805	5.5%
General Fund	2437810000	Maltreatment reduction	Minnesota Department of Education	23,902	6,300	26.4%
General Fund	2437820000	ESSER Funds	Minnesota Department of Education	2,659,762	584,181	22.0%
General Fund	2437830000	GEER Funds	Minnesota Department of Education	919,514	-	0.0%
General Fund	2437840000	Americorps 20-21	ServeMinnesota	395,542	59,127	14.9%
General Fund	2437860000	CSLD K to 5th grade	Minnesota Department of Education	497,631	15,774	3.2%
General Fund	2437870000	CSLD Grade 6-12	Minnesota Department of Education	777,979	21,895	2.8%
General Fund	2437880000	CSLD Birth-5	Minnesota Department of Education	183,306	4,465	2.4%
General Fund	2437890000	ESSER II	Minnesota Department of Education	67,445,234	3,256,469	4.8%
General Fund	2437910000	ESSER II Summer School	Minnesota Department of Education	679,000	548,298	80.8%
General Fund	2437950000	McKinney Vento ARP	Minnesota Department of Education	176,768	8,560	4.8%
General Fund	2437960000	GET Ready Counselors	Minnesota Department of Education	65,000	2,767	4.3%
General Fund	2437970000	LSTA	Minnesota Department of Education	127,773	-	0.0%
General Fund	2454780000	Indian Ed - Formula	U S Department of Education	465,930	19,707	4.2%
General Fund	2457640000	MPS Gear Up	US Department of Education	2,241,573	3,939	0.2%
General Fund	2457680000	Arts Accerated	US Department of Education	109,146	-	0.0%
General Fund	2457690000	DOJ Stop School Violence Tech Grant/ Threat Assessment	Department of Justice	21,782	(21)	-
General Fund	2457710000	DOJ Stop School Violence Tech Grant/ Crisis Prevention	Department of Justice	-	15,109	-
General Fund	2467830000	MPS Success for the Future	Minnesota Department of Education	598,075	-	0.0%
General Fund	2468070000	Arts and Cultural Heritage Fund (ACHF)	Minnesota Dept of Administration	90,631	-	-
General Fund	2468080000	KBEM Services and Equipment	Minnesota Dept of Administration	-	-	-
General Fund	2468110000	Lind Children's Theatre	Minnesota State Arts Board	-	-	-
General Fund	2468230000	Cityview Turnaround Arts PD	Minnesota Department of Education	700	-	0.0%
General Fund	2468240000	Bethune Turnaround Arts	Minnesota Department of Education	3,000	-	-
General Fund	2468260000	Fishing Trip	MN Dept of Natural Resources	-	-	-
General Fund	2468180000	School Safety Folwell	Minnesota Department of Education	399,986	-	0.0%
General Fund	2468180000	School Safety Page	Minnesota Department of Education	473,500	-	-
General Fund	2472710000	Confucius	University of MN	-	10,748	-
General Fund	2478020000	Sp Ed - LCTS -	Youth Coordination Board	71,604	32,012	44.7%
General Fund	2478050000	FRC - Operations Grant	Youth Coordination Board	205,143	-	0.0%
General Fund	2479720000	Minneapolis Reads Literacy Campaign	Greater Twin Cities United Way	2,217	18,771	846.5%

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2022 Award Amount	FY2022 YTD Expenses	YTD Utilized
General Fund	2570020000	FY19 CPB Community Service Grant	Corporation for Public Broadcasting	101,133		0.0%
General Fund	2570280000	School Recycling	Hennepin County	7,500		0.0%
General Fund	2570310000	Loring Recycling	Hennepin County	1,659	8,465	510.2%
General Fund	2570320000	Homework Starts at home	Hennepin County	113,925	26,000	22.8%
General Fund	2570330000	American Rescue Plan Act	Coorporation For Public Broadcasting	139,700		0.0%
General Fund	2570340000	Henry Track Renovations	Hennepin County	300,000		
General Fund	2487220000	AVID Cargill	Cargill Foundation			
General Fund	2487570000	Think Small North	Think Small			
General Fund	2487720000	MSHSL Athletic	Minnesota State High School League			
General Fund	2487830000	2014 Twin City Dunkers - South	Minneapolis Foundation			
General Fund	2487840000	2014 Twin City Dunkers - Edison	Minneapolis Foundation			
General Fund	2487850000	2014 Twin City Dunkers - Henry	Minneapolis Foundation			
General Fund	2487860000	2014 Twin City Dunkers - Roosevelt	Minneapolis Foundation			
General Fund	2487880000	2014 Twin City Dunkers - Washburn	Minneapolis Foundation			
General Fund	2487930000	2014 Twin City Dunkers - North	Minneapolis Foundation			
General Fund	2487940000	2014 Twin City Dunkers - SWHS	Minneapolis Foundation			
General Fund	2488460000	Open Your Heart to Education	Open Your Heart to the Hungry and Homeless		6,653	
General Fund	2488540000	Driving Academic Achievement at NSJ	Northside Achievement Zone	160,002		
General Fund	2488550000	Think Small Longfellow	Think Small		1,416	
General Fund	2488640000	Arabic Pathway	Qatar Foundation	43,214	7,400	17.1%
General Fund	2489030000	2018 Henry Phillips Grant	Jay & Rose Phillips	208,069	17,105	8.2%
General Fund	2489060000	2018 Olson Phillips Grant	Jay & Rose Phillips	280,347	-	0.0%
General Fund	2489140000	On Site Mental Health Services at North	Jay & Rose Phillips			
General Fund	2489270000	Urban Innovations	Mpls Special Olympics	20,000	-	0.0%
General Fund	2489340000	Keewaydin Reading Intervention	Carolyn Foundation			
General Fund	2489350000	Folwell Opera	Twin Cities Opera Guild			
General Fund	2489390000	Twins funding	MN Twins Community Funds			
General Fund	2489480000	Teacher Pathway Program	Graves Foundation	57,701	6,236	10.8%
General Fund	2489520000	Credit Recover Grant	Minneapolis Foundation			
General Fund	2489570000	Black Educators initiative	University of St. Thomas			
General Fund	2489610000	Site Based PPE	Northside Funders Group			
General Fund	2489650000	Cityview Family Engagement	Jay & Rose Phillips			
General Fund	2489660000	Henry Family Engagement	Jay & Rose Phillips			
General Fund	2489670000	North Family Engagement	Jay & Rose Phillips			
General Fund	2489680000	Olson Family Engagement	Jay & Rose Phillips			
General Fund	2489690000	Hall Family Engagement	Jay & Rose Phillips			
General Fund	2489710000	Network Learning	Bush Foundation	10,199	-	0.0%
General Fund	2489720000	Wellstone Learning	Bush Foundation			
General Fund	2489810000	Hmong Reading is the Way Up	California Community Foundation			
General Fund	2489830000	Wellstone Reading is the Way Up	California Community Foundation			
General Fund	2489850000	Dowling Reading is the Way Up	California Community Foundation			
General Fund	2489930000	Barton Reading is the Way Up	California Community Foundation			
General Fund	2489970000	Out 4 Good	ECMC			
General Fund	2489980000	North Mind-Body Training	Minneapolis Foundation		21,592	
General Fund	2580010000	Cargill Stem	Cargill Foundation	280,839	254,024	90.5%
General Fund	2580020000	Cargill GEMS/GISE	Cargill Foundation	344,026	401	0.1%
General Fund	2580040000	Bancroft Reading is The Way Up	California Community Foundation	520		
General Fund	2580050000	BARR- Henry	BARR Center Inc		2,122	
General Fund	2580060000	BARR- South	BARR Center Inc			
General Fund	2580070000	NoVo SEL in Action	Rockefeller Phanthropy Advisors	24,250	4,170	17.2%
General Fund	2580080000	Patrick Henry NAZ Grant	Northside Achievement Zone	150,000		0.0%
General Fund	2581010000	Phy Ed Equipment	Healthy Kids	10,000	22,174	221.7%
General Fund	2581020000	Summer educator Pathway		56,843		0.0%
General Fund	2581030000	Human Capital In RIS		125,016		0.0%
		Total		129,875,752	8,327,523	6.4%

Fiscal Year	Total Number of Grants Awarded	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2022	89	129,875,752	8,327,523	6.4%	8,327,523	6.4%
2021	159	85,934,699	3,321,778	3.9%	68,432,346	79.6%
2020	178	58,794,783	3,410,929	5.8%	50,984,217	86.7%
2019	195	60,107,537	8,420,569	14.0%	51,750,860	86.1%
2018	172	60,520,867	3,632,856	6.0%	49,231,685	81.3%

5 Year Grant Utilization Comparison

* Grant information is preliminary. Grants team is still confirming grant carryforwards and new awards for FY22.

**Minneapolis Public Schools
Special School District No. 1
Funded Project Budgets and Expenditures
Month Ended August 31, 2021**

School/Department	FY2022 Budget	FY2022 YTD Expenses	YTD Utilized
Districtwide	(5,107,312)	-	0.0%
Secondary Programs	32,521	-	0.0%
Secondary Programs	174,136	211	0.1%
Spec Ed-School Program	(11,537)	5,129	(44.5%)
Speci Ed-Grants/Projects	2,742,855	96,099	3.5%
Teaching & Learning	974,981	-	0.0%
Athletics	933,862	-	0.0%
AmeriCorps	9,280	1,070	11.5%
Indian Education Services	17,824	-	0.0%
Family Resource Center	59,457	366	0.6%
Family Resource Center	-	-	-
Health Services	18,929	9,974	52.7%
Social Work Services	(30,348)	1,444	(4.8%)
Human Resources	670,708	67,457	10.1%
Research Eval & Assessment	23,527	-	0.0%
Student Placement	4,000	-	0.0%
Integration & Special Projects	-	-	-
Teenage Pregnancy & Parenting Program	1,574,441	65,149	4.1%
Finance	61,997	2,777	4.5%
Chief Operating Officer	37,182	-	0.0%
Transportation	365,345	8,481	2.3%
Transportation	806	-	0.0%
District Operations Center	315	-	0.0%
KBEM-FM Radio	950,379	114,779	12.1%
Armatage	141,886	1,314	0.9%
Lake Harriet Lower (Audubon)	117,163	624	0.5%
Bancroft	39,046	-	0.0%
Barton	-	(25)	-
Bethune	58,150	-	0.0%
Burroughs	200,405	-	0.0%
Field	-	-	-
Lake Harriet Upper (Fulton)	-	(9)	-
Hale	40,320	456	1.1%
Hiawatha	56,915	30	0.1%
Howe	58,693	-	0.0%
Lake Nokomis-Keewaydin	-	-	-
Kenny	99,414	1,001	1.0%
Kenwood	129,405	489	0.4%
Loring	51,232	1,018	2.0%
Lyndale	134,239	283	0.2%
Jenny Lind	55,502	288	0.5%
Northrop	56,693	-	0.0%
Pillsbury M/S/T	34,385	(30)	(0.1%)
Pratt	72,929	91	-
Seward	-	-	-
Sheridan	36,460	1,251	3.4%
Waite Park	48,329	634	1.3%
Lake Nokomis-Wenonah	37,486	25	0.1%
Windom	69,855	2,993	4.3%
Folwell Arts Magnet	-	-	-
Jefferson	79,511	5,092	6.4%
Dowling	65,090	288	0.4%
Minneapolis ECSE	165	-	0.0%
Andersen Open	-	135	-
Sullivan, Anne	79,519	457	0.6%
Webster 2015	43,426	216	0.5%
Barton	65,477	1,896	2.9%
Field	36,884	807	2.2%

School/Department	FY2022 Budget	FY2022 YTD Expenses	YTD Utilized
Lake Harriet Upper	67,474	663	1.0%
Lake Nokomis-Keewaydin	39,774	330	0.8%
Seward	42,240	475	1.1%
Folwell Arts Magnet	38,570	-	0.0%
Marcy	55,234	594	1.1%
Hmong Academy	36,197	119	0.3%
Anishinabe Academy	44,747	258	0.6%
Marcy Open	-	(7)	-
Bryn Mawr Primary	80,032	420	0.5%
R.R.Green Central Park	38,771	(9)	(0.0%)
Emerson Spanish Immersion	81,867	1,194	1.5%
Laney, Lucy C Elementary	42,017	(35)	(0.1%)
Hall	36,394	91	0.3%
Johnson Nellie Stone	80,518	42	0.1%
Whittier Community School	36,884	-	0.0%
Hmong Academy	-	-	-
New Cityview	35,217	301	0.9%
Anthony	103,871	348	0.3%
Anwatin IB/Spanish	1,006	5,412	537.9%
Northeast	19,824	-	0.0%
Olson Middle School	6,012	8	0.1%
Justice Page Middle School	14,815	436	2.9%
Sanford	104,970	-	0.0%
Franklin 2015	1,760	-	0.0%
Andersen	15,376	-	0.0%
FAIR High School	24,235	520	2.1%
Edison	187,103	156	0.1%
Longfellow High School	10,256	-	0.0%
Henry	160,155	771	0.5%
Roosevelt	168,696	617	0.4%
South	993,710	32	0.0%
Wellstone Intl High School	19,279	-	0.0%
Southwest High School	255,446	10,518	4.1%
Washburn	89,886	1,890	2.1%
New North High School	38,984	80	0.2%
Transition Plus	20,430	(11)	(0.1%)
Harrison Education Center	9,365	-	0.0%
Heritage Science & Technology	678	-	0.0%
Summer School PK-8	-	-	-
River Bend Educational Center	7,935	5	0.1%
Stadium View	1,580	-	0.0%
MPS Metro R	3,935	6	0.2%
Delasalle	-	-	-
Annunciation	-	-	-
Ascension	-	-	-
Risen Christ	-	-	-
St Helena	-	-	-
Trinity First Lutheran	-	-	-
Pope John Paul II	-	-	-
Pilgrim Lutheran	-	-	-
Our Lady Of Peace	-	-	-
Cristo Rey Jesuit High School	-	-	-
Hope Academy	-	-	-
Total	8,427,168	417,483	5.0%

5 Year Funded Project Utilization Comparison

Fiscal Year	Total Budgeted	YTD Expended	YTD Utilized	Total Expensed	Total Utilized
2022	8,427,168	417,483	5.0%	417,483	5.0%
2021	8,847,754	428,678	4.8%	8,275,002	93.5%
2020	14,792,790	585,393	4.0%	9,653,109	65.3%
2019	20,000,000	762,533	3.8%	12,317,518	61.6%
2018	23,535,680	2,599,968	11.0%	19,798,386	84.1%

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - KBEM
Month Ended August 31, 2021**

	FY2022 Budget	YTD Actual Amounts		Variance
		FY2022	FY2021	
Salaries	576,880	74,505	80,135	(7.0%)
Extended time	39,889	12,774	3,274	290.1%
Benefits and deductions	229,301	16,709	16,873	(1.0%)
Contracted services	324,533	41,239	6,119	574.0%
Supplies	92,573	13,145	12,028	9.3%
Equipment	-	-	-	-
Miscellaneous	18,666	1,178	18,147	(93.5%)
Total	1,281,842	159,550	136,575	16.8%

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended August 31, 2021**

	FY2022 Budget	YTD Actual Amounts		Variance
		FY2022	FY2021	
Salaries	450,833	65,280	64,903	0.6%
Extended time	2,000	-	-	-
Benefits and deductions	133,260	9,409	9,624	(2.2%)
Contracted services	222,624	107,158	107,374	(0.2%)
Supplies	38,676	307	1,836	(83.3%)
Equipment	-	-	-	-
Miscellaneous	73,000	52,666	30,378	73.4%
Total	920,393	234,821	214,115	9.7%

August 2021 Expenditures

Board of Education Director salaries	22,752
Board of Education administrative support salaries	5,835
Benefits & deductions	4,263
Supplies and Copies	145
Zoom Fee	142
Mobile phone expenses	279
Total	33,416

SPECIAL SCHOOL DISTRICT NO. 1
MINNEAPOLIS, MINNESOTA

CERTIFICATE OF OFFICIAL ACTION

The undersigned, being the duly qualified and acting School District Clerk of Special School District No. 1 (Minneapolis), Minnesota (the "District"), DOES HEREBY CERTIFY as follows:

Attached hereto is a true and correct copy of a resolution duly adopted by the affirmative vote of a majority of the members of the Board of Education of the District at a lawful meeting duly called and held on October 12, 2021, at which meeting a quorum was present and acting throughout. Such resolution remains in full force and effect in the form in which adopted.

IN WITNESS WHEREOF, the undersigned has hereunto set her/his hand and affixed the official seal of the District, this _____ day of October, 2021.

School District Clerk

RESOLUTION RELATING TO DEBT OBLIGATIONS UNDER MINNESOTA STATUTES, SECTION 126C.55, AS AMENDED; PROVIDING FOR EXECUTION OF DOCUMENTS RELATED TO THE CREDIT ENHANCEMENT THEREOF TO PROVIDE FOR STATE PAYMENT OF DEBT OBLIGATIONS UPON POTENTIAL DEFAULT

BE IT RESOLVED by the Board of Education (the “Board”) of Special School District No. 1 (Minneapolis), Minnesota (the “District”), as follows:

Section 1. State Credit Enhancement Program

1.01. The District hereby covenants and obligates itself to notify the Commissioner of Education of the State of Minnesota of any potential default in the payment of the principal of or interest on all “debt obligations” (as such term is defined in Minnesota Statutes, Section 126C.55 (the “State Payment Law”)) hereafter issued by the District as credit enhanced under the State Payment Law (collectively, the “Obligations”) and to use the provisions of the State Payment Law to guarantee (to the extent provided therein) payment of the principal of and interest on the Obligations when due. The District further covenants to deposit with the Registrar selected for a particular series of Obligations not less than three business days prior to each interest and principal payment date for the Obligations an amount sufficient to make that payment or to notify the Commissioner of Education as provided in the State Payment Law that it will be unable to make all or a portion of such payment. The Registrar shall be required to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal of and interest on the Obligations at maturity or, if on the date two business days prior to maturity, there are insufficient funds on deposit with the Registrar to pay the Obligations in full at maturity. The Registrar shall be required to cooperate with the District, the Commissioner of Education and the Commissioner of Management and Budget in implementing the provisions of the State Payment Law. In the event that amounts sufficient to make any such interest or principal payment are held by an escrow or paying agent and invested as authorized by Minnesota Statutes, Chapter 475, and such escrow or paying agent is required to use proceeds from such investment to pay to the Registrar the amount necessary to pay such interest or principal on such payment date, then the requirements of the State Payment Law relating to the deposit of such amounts with the Registrar prior to the payment date of such interest or principal shall be deemed satisfied and neither the District nor the Registrar shall be required to notify the Commissioner of Education that insufficient funds are available to pay such interest or principal on such payment date. The District shall do all other things which may be necessary to perform the obligations hereby undertaken under the State Payment Law with respect to the Obligations, including any requirements hereafter adopted by the Commissioner of Education or the Commissioner of Management and Budget.

1.02. The Senior Financial Officer of the District, the Executive Director of Finance, or the Manager of Accounting and Finance, or any authorized designee thereof, is hereby authorized to prepare (or cause to be prepared) and execute any applicable Minnesota Department of Education forms relating to the State Payment Law in connection with any issuance of Obligations.

1.03. Notwithstanding the covenants and obligations of the Board hereby approved, the Board shall include in each resolution of the Board hereafter adopted to authorize the sale and issuance of Obligations, provisions substantially in the form of the provisions set forth in Section 1.01 hereof.

[END OF RESOLUTION]

SPECIAL SCHOOL DISTRICT NO. 1
MINNEAPOLIS, MINNESOTA

CERTIFICATE OF OFFICIAL ACTION

The undersigned, being the duly qualified and acting School District Clerk of Special School District No. 1 (Minneapolis), Minnesota (the "District"), DOES HEREBY CERTIFY as follows:

Attached hereto is a true and correct copy of a resolution duly adopted by the affirmative vote of a majority of the members of the Board of Education of the District at a lawful meeting duly called and held on October 12, 2021, at which meeting a quorum was present and acting throughout. Such resolution remains in full force and effect in the form in which adopted.

IN WITNESS WHEREOF, the undersigned has hereunto set her/his hand and affixed the official seal of the District, this _____ day of October, 2021.

School District Clerk

RESOLUTION RELATING TO GENERAL OBLIGATION LONG-TERM FACILITIES MAINTENANCE BONDS; DECLARING INTENT TO ISSUE BONDS TO FINANCE A FACILITIES PLAN; PROVIDING FOR APPROVAL OF THE PLAN AND APPROVAL OF BONDS BY THE COMMISSIONER OF EDUCATION; AND AUTHORIZING THE PUBLICATION OF NOTICE

BE IT RESOLVED by the Board of Education (the “Board”) of Special School District No. 1 (Minneapolis), Minnesota (the “District”), as follows:

Section 1. Authorization and Approval

1.01. The District is authorized, pursuant to Minnesota Statutes, Section 123B.595 and Chapter 475, to borrow money by the issuance of its general obligation long-term facilities maintenance bonds. This Board hereby determines that it is necessary and desirable and in the best interest of the District to issue a series of general obligation long-term facilities maintenance bonds (the “Bonds”), pursuant to Minnesota Statutes, Section 123B.595 and Chapter 475. The District will issue the Bonds to finance approximately \$39,934,590 of projects throughout the District as described in the District’s ten-year facilities plan (the “Plan”) heretofore adopted by this Board.

1.02. The Plan has been submitted to the Commissioner of the Department of Education of the State of Minnesota (the “Commissioner of Education”) for approval as required by Minnesota Statutes, Section 123B.595, subdivision 4, and such approval has been or will be received prior to the date on which the Bonds will be issued.

Section 2. Notice

2.01. The officers and employees of the District are hereby authorized and directed to cause notice of the intended projects, the amount of the facilities maintenance bonds to be issued, and the total amount of the District’s indebtedness to be published in a legal newspaper of general circulation in the District as required by Minnesota Statutes, Section 123B.595, subdivision 5.

[END OF RESOLUTION]