

Finance Committee Meeting
Tuesday, August 17, 2021 4:00 PM

Board Assembly Room
1250 West Broadway Avenue
Minneapolis, Minnesota 55411

Agenda

- 1) Call to Order and Roll Call
- 2) Adoption of Agenda
- 3) Adoption of Minutes
- 4) Reports and Updates
 - a. Elementary and Secondary School Emergency Relief (ESSER) III Planning
 - b. Audit Update
- 5) New Business
 - a. Property Tax Levy Pre-Certification
- 6) Adjournment

Minneapolis Public Schools – Board of Education
Special School District No. 1
Finance Committee Meeting
May 18, 2021

I. CALL TO ORDER

Director Caprini called the Finance Committee of the Board of Education to order. Pursuant to due notice mailed to each member of the Board of Education not less than three days prior to the time of such meeting, the Finance Committee members met on May 18, 2021, commencing at 4 p.m. Due to the current Federal and State emergency declaration this meeting is being conducted by electronic means in accordance with Minnesota state statute. 13D. 021.

PRESENT:

Directors: Kimberly Caprini, Kim Ellison, Ira Jourdain, Sharon El-Amin

II. APPROVAL OF AGENDA

MOTION: Director Jourdain moved, seconded by Director Jourdain that the Finance Committee approve the agenda as presented. The motion to approve the agenda was put to a vote and passed unanimously.

III. APPROVAL OF MINUTES

MOTION:

Director Jourdain moved, seconded by Director El-Amin that the Finance Committee approve the Minutes as presented. The motion to approve the April 22, 2021 meeting minutes was put to a vote and passed unanimously.

IV. REPORTS AND RECOMMENDATIONS TO THE COMMITTEE

A. April Financial Statements – Accounting & Finance Manager, Kate McKay

- Fund Balance
- Revenue
- Expenditures
- Covid-19 Financial Impact
- Cash & Investments

B. ESSER III – Presented by Senior Financial Officer, Ibrahima Diop

- Overview of the American Rescue Plan (ARP)
- Opportunities the plan presents for MPS
- Goals, restrictions, process for the American Rescue Plan
- Timeline

C. 2021-2022 Insurance Program (property, liability, and cyber coverages) – Risk Manager, Michael Cowell

- Michael Cowell presented the following:
 - Insurance Market Update
 - Current Insurance Coverage
 - Projected Insurance Premium

D. Budget Update – Senior Financial Officer, Ibrahima Diop

- Bond Refunding
 - Opportunity to save money for the district in the long run
 - There were two series in 2012
 1. Series A – General Obligation School Building Bond (\$21,000,220)
 2. Series B – General Obligations Alternative facilities Bond (\$18,000,550)
 - What the finance is trying to combine both bonds to save in cost and the district \$1.9 Million

V. NEW BUSINESS

A. Capital Funds Transfer (2021-2027) Senior Operations Officer, Karen DeVet

- **MOTION:** Director Jourdain moved that the Finance Committee recommend the Capital funds Transfer to the full board at the June 15 regular business meeting. The motion was seconded by El-Amin. The motion was put to a vote and passed by Directors: El-Amin, Caprini, Ellison, Jourdain. The motion carries and the Capital Funds Transfer will be recommended to the full board.

B. Approval of the 2021-2022 Capital Plan - Senior Operations Officer, Karen DeVet

- Karen Presented the following:
 - Update on current capital projects
 - Review capital planning process
 - Recommended capital plan changes
 - Five-year capital plan budget
- **MOTION:** Director Jourdain moved that the Finance Committee recommend the 2021-2022 Capital Plan to the full board at the June 15 regular business meeting. The motion was seconded by El-Amin. The motion was put to a vote and passed by Directors: El-Amin, Caprini, Ellison, Jourdain. The motion carries and the 20201-2022 Capital Plan will be recommended to the full board.

C. Approval of the Long-Term Facilities Maintenance (LTFM) 10 – Year Plan Senior Operations Officer, Karen DeVet

- **MOTION:** Director Jourdain moved that the Finance Committee recommend the Long-Term Facilities Maintenance (LTFM) 10 – Year Plan to the full board at the June 15 regular business meeting. The motion was seconded by El-Amin. The motion was put to a vote and passed by Directors: El-Amin, Caprini, Ellison, Jourdain. The motion carries and the Long-Term Facilities Maintenance (LTFM) 10 – Year Plan will be recommended to the full board.

VI. ADJOURNMENT: Director Caprini motioned to adjourn the Finance meeting.

Draft MPS ESSER III Framework

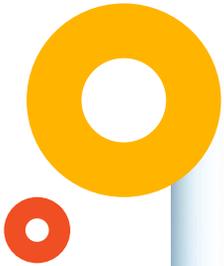


**Finance
Committee**

August 17, 2021



Guiding Principles



Equity. **Engagement.**

Ensuring people closest to our students families, teachers, partners and school communities have a significant voice in shaping how this federal money is spent.

MPS Commitments

A commitment to equity

that targets funds to students most impacted by the twin pandemics of COVID-19 and systemic barriers to access and opportunity

A commitment to lift up voices

of families, students, partners and community members

A commitment to transparency and accountability

for decision-making and use of all ESSER III funds

What Did the Community Tell Us?

Virtually all input and recommendations fell into broad themes or categories:

- Social-emotional and mental health
- Academic programs to address learning disruption
- Safe and healthy buildings and facilities
- Expectations for transparency and accountability
- Equitable high-quality talent acquisition and maintenance
- Community collaboration and partnership



How Did MPS Engage the Community?

01 ESSER III Stakeholder Advisory Committee

Within weeks of learning about the ESSER III funds, convened an advisory committee (staff members, union reps, students and families, and community partners) to help make recommendations to inform the district's plan.

02 Digital Communications

Regular emails and online posts drove stakeholders to our webpages, which included a simple feedback form that committee members and community members could use.

03 Tribal Consultation

A meeting with the Tribal Nations Education Committee (TNEC) to gather input about how the funds could be used to support American Indian students.

04 Direct Community Input

Partners and stakeholders, including the Minneapolis Federation of Teachers, provided direct input to the Superintendent and MPS leaders.

Considerations in Addition to Community Feedback

To ensure the MPS plan addresses the immediate needs of students, is aligned with the district's long term vision and goals, and adheres to state and federal requirements, MPS also considered:

A

MPS Board Values

B

Comprehensive District Design (CDD) Goals

C

Federal Guidance

D

Minnesota Department of Education (MDE) Priorities



Building the Plan



With community feedback in hand, along with other important considerations, Superintendent Graff and his leadership team developed a comprehensive list of potential investments focused on:

- Student/family need related to COVID-19
- Alignment with strategic direction developed with extensive community input over the past three years

Each individual recommendation was reviewed and prioritized through the lens of professional expertise, community priorities, equity, and expected impact.



Recommended MPS Investments



Maintain school staffing levels and preserve programs and services



Address learning disruptions, expand academic supports and eliminate opportunity gaps



Safe and healthy school buildings and classrooms



Caring, competent and highly-qualified teachers and staff



Support for student social-emotional and mental health



Community partnerships that expand learning

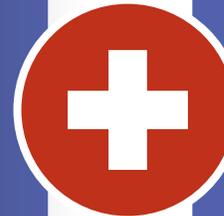
A Reminder: MPS CARES Act Investments

The bulk of CARES Act (including ESSER I) funds respond to COVID-19 related costs:

- Personal Protective Equipment (PPE)
- HEPA filters
- School preparedness and safety protocols
- Technology/devices
- Translations and interpretation
- Mental health supports and professional development
- Transition to Distance Learning

Summer school planning, partnerships and supplies

Ongoing investments being made



A Reminder: MPS ESSER II Investments

Used in the 2021–2022 budget for:

Summer and
after-school
programming

English Learner/Special
Education support

Mental health
supports

Mitigation of student
enrollment decline

Predictable Staffing and
CDD Implementation

Air filters/PPE/increased
cleaning

IT
support

Next Steps

**August
25**

**MPS brings the draft
plan to the Advisory
Committee for
feedback**

**August 26 to
September 14**

**Incorporate Advisory
Committee input into final plan**

**September
14**

**Plan presented to
School Board**

**October
1**

**Plan/application
submitted to MDE**



**SPECIAL SCHOOL DISTRICT NO. 1
Board of Education**

September 14, 2021

**RESOLUTION TO APPROVE THE CERTIFICATION OF PROPOSED PROPERTY TAX LEVIES
2021 PAYABLE 2022**

WHEREAS, Minnesota Statutes, section 275.065, subdivision 1(b), requires each district to certify its proposed levy to the county auditor on or before September 30th of each year; and

WHEREAS, final levy certification will be determined at the December 14th Board meeting that will include public comments on the levy starting at 6:00 p.m.; and

WHEREAS, the Senior Financial Officer recommends that the maximum preliminary levy certification be approved by the Board and communicated to the County and to the Minnesota Department of Education.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Board of Directors of Special School District No. 1 approves the preliminary 2021 payable 2022 property tax levy at the maximum amount defined on the Levy Limitation and Certification Report.

Signed by:

Kim Ellison
Chair

Date

Josh Pauly
Clerk

Date