

Finance Committee Meeting

Tuesday, January 19, 2021 4:00 PM
Online Meeting

1) **Call to Order**

2) **Roll Call**

3) **Adoption of Agenda**

4) **Approval of Minutes**

a. December 1, 2020, Minutes

5) **Reports**

a. Financial Statements

b. Budget Update

6) **Adjournment**

Minneapolis Public Schools – Board of Education
Special School District No. 1
Finance Committee Meeting
December 1, 2020

I. CALL TO ORDER

Director Caprini called the Finance Committee of the Board of Education to order. Pursuant to due notice mailed to each member of the Board of Education not less than three days prior to the time of such meeting, the Finance Committee members met on December 1, 2020, commencing at 5 p.m. Due to the current Federal and State emergency declaration this meeting is being conducted by electronic means in accordance with Minnesota state statute. 13D. 021.

PRESENT:

Directors: Kimberly Caprini, Kim Ellison, Bob Walsler, Nelson Inz, Ira Jourdain

II. APPROVAL OF AGENDA

MOTION: Director Inz moved, seconded by Director Jourdain that the Finance Committee approve the agenda as presented. The motion to approve the agenda was put to a vote and passed unanimously.

III. NEW BUSINESS

A. Fiscal Year 2020 Financial Audit - Presented by BerganKDV Auditors Andrew Grice and Matt Mayers

- The Auditors presented the following topics:
 - Components of the Audit:
 - Independent Auditor’s Report -Unmodified Opinion on the District’s Financial Statements for the year ended June 30 ,2020
 - Report on the result of an audit performed in accordance with Government Auditing Standards
 - One Material Weakness: Segregation of Accounting Duties
 - Unmodified Opinion on Compliance over Federal Programs in accordance with Uniform Guidance – No findings
 - Unmodified Report on Minnesota Legal Compliance
 - Legal Compliance Finding: Prompt Payment of Local Government Bills
 - General Fund - Budget to Actuals
 - General Education Aid Formula
 - Average Daily Membership
 - Average Daily Membership (Resident DM, Adjusted PUN, PUN Served)
 - General Fund - Sources of Revenue
 - General Fund – Budget and Actual
 - General Fund – 2020 Expenditures
 - General Fund – 2019 Expenditures
 - General Fund – Expenditures (Budget to Actual)
 - General Fund – Revenues Per ADM Served
 - District- Expenditures Per ADM Served

- General Fund – Expenditures Per ADM Served
 - General Fund – Operations (Financial Position)
 - Food Service Fund
 - Community Service Fund
- **MOTION:** Director Inz moved that the Finance Committee recommend the Audit Resolution to the December 8 regular business meeting. The motion was seconded by Director Ellison. The motion was put to a vote and passed by Directors: Walser, Caprini, Ellison, Inz, Jourdain, and Caprini. The motion carries and the Audit Resolution will be recommended to the full board.

IV. ADJOURNMENT: Director Caprini motioned to adjourn the Finance meeting.

Minneapolis Public Schools – Board of Education
Special School District No. 1
Finance Committee Meeting
December 1, 2020

I. CALL TO ORDER

Director Caprini called the Finance Committee of the Board of Education to order. Pursuant to due notice mailed to each member of the Board of Education not less than three days prior to the time of such meeting, the Finance Committee members met on December 1 2020, commencing at 5:30 p.m. Due to the current Federal and State emergency declaration this meeting is being conducted by electronic means in accordance with Minnesota state statute. 13D. 021.

PRESENT:

Directors: Kimberly Caprini, Kim Ellison, Bob Walser, Nelson Inz, Ira Jourdain

II. APPROVAL OF AGENDA

MOTION: Director Inz moved, seconded by Director Walser that the Finance Committee approve the agenda as presented. The motion to approve the agenda was put to a vote and passed unanimously.

III. APPROVAL OF MINUTES

MOTION:

Director Inz moved, seconded by Director Jourdain that the Finance Committee approve the Minutes as presented. The motion to approve the October 20 Minutes was put to a vote and passed unanimously.

IV. REPORTS AND RECOMMENDATIONS TO THE COMMITTEE

A. October 2020 Financial Statements – Manager of Accounting & Finance, Kate McKay

- Kate presented the highlights below:
 - Fund Balance
 - Revenue
 - Expenditures
 - Teachers Contract Settlement
 - Cash & Investments
 - COVID-19 Financial impact

B. Bond Sale Update – Senior Financial Officer, Ibrahima Diop

- The district is scheduled to sell Bonds in December
- This Bond Sell would be considered year one out of the Capital Plan
- This is all general obligation Bond
- The numbers presented are preliminary due to the market going up and down

C. 2020-2021 Budget update – Budget Director, Tammy Fredrickson

- Schools and Department allocations are scheduled to go out February 14
- The Budget tie-out process is a collaborative process for all the departments

- There are several training sessions including a session specifically for new principals, open labs for those who have questions about their budgets. There are also refresher courses for those who are familiar with the process, but want to know if anything changed

D. Pro-Forma Financial Projections – Senior Financial Officer, Ibrahima Diop

- The pro-forma is a five-year projection of the districts revenue and expenditures based on a model that incorporates key assumptions
- According to the pro-forma, based on projections and analysis there have been several conclusions:
 - The district operates under an unsustainable and inefficient cost structure, which, under current circumstances, will likely completely deplete the district's General Fund balance sometime during the 2023-24 school year.
 - The district will be unable to solve its problems through enrollment increases alone. Adding the number of additional students needed to justify the current cost structure is unrealistic. A full analysis of the impact of enrollment increases and cost structure is included in the accompanying detailed report.
 - The district will continue to assess its scope and footprint as it begins implementation of the Comprehensive District Design. Once the CDD has been fully implemented we will better be able to determine its impact on programming and enrollment across the District, and where adjustments may be needed.
 - The district must set clear parameters and priorities to guide where funding should be maintained or increased and where disinvestment may need to occur. Constantly evaluating return on investment allows the District to maintain the future flexibility needed to ensure available funding for areas showing the most promising results.
- This pro-forma includes the Comprehensive District Design (CDD) cost related cost reflected in the CDD Finance Presentation at the May 12 regular board Meeting

V. NEW BUSINESS

A. 2014 COP Resolution – Senior Financial Officer, Ibrahima Diop

- Housekeeping item
- **MOTION:** Director Inz moved that the Finance Committee recommend the 2014 COP resolution to the December 8 regular business meeting. The motion was seconded by Director Ellison. The motion was put to a vote and passed by Directors: Walser, Caprini, Ellison, Inz, Jourdain, and Caprini. The motion carries and the 2014 COP resolution will be recommended to the full board.

B. Budget Amendment – Budget Director, Tammy Fredrickson

- The original budget presented last spring projected 800 students declining enrollment. However, due to COVID there are 900 additional students declining enrollment leaving the total to 1700 students declining enrollment
- There will be additional changes to the budget due to COVID

- **MOTION:** Director Inz moved that the Finance Committee recommend the Budget Amendment to the December 8 regular business meeting. The motion was seconded by Director Jourdain. The motion was put to a vote and passed by Directors: Caprini, Ellison, Inz, Jourdain, and Caprini. Director Walser voted no. The motion carries and the Budget Amendment will be recommended to the full board.

C. Final 2021 Tax Levy Certification -Senior Financial Officer, Ibrahima Diop

- **MOTION:** Director Inz moved that the Finance Committee recommend the Final 2021 Tax Levy Certification to the December 8 regular business meeting. The motion was seconded by Director Ellison. The motion was put to a vote and passed by Directors: Walser, Caprini, Ellison, Inz, Jourdain, and Caprini. The motion carries and the Final 2021 Tax Levy Certification will be recommended to the full board.

D. Repeal of Policies 3120, 3125, 3128, 3135, 3145, 3150, 3160, 3195, and 3430 and Amendment of Policy 3005

- **MOTION:** Director Inz moved that the Finance Committee recommend the Repeal of Policies 3120, 3125, 3128, 3135, 3145, 3150, 3160, 3195, and 3430 and Amendment of Policy 3005 to the December 8 regular business meeting. The motion was seconded by Director Ellison. The motion was put to a vote and passed by Directors: Walser, Caprini, Ellison, Inz, Jourdain, and Caprini. The motion carries and the Repeal of Policies 3120, 3125, 3128, 3135, 3145, 3150, 3160, 3195, and 3430 and Amendment of Policy 3005 will be recommended to the full board.

E. 2021 Budget Priorities Resolution

- This item was introduced and will be voted on at the Annual meeting

VI. ADJOURNMENT: Director Caprini motioned to adjourn the Finance meeting.

Financial Statements December 31, 2020

Prepared By: Finance Division

Prepared For: Finance Committee

www.mpls.k12.mn.us

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Monthly Highlights

Fund Balances:

The fund balance of the General Fund on December 31, 2020 was \$83,061,501 of which \$34,089,532 is unassigned. District policy states that the unassigned portion of General Fund balance be at least 8.0% of projected fiscal year expenses. The District ended the month of December 2020 with an unassigned General Fund balance of 5.24% (unaudited) of projected expenses. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year. Other fund balances as of December 31, 2020 are as follows:

- Food Service: \$3,853,837
- Community Service: \$7,642,478
- Building Construction: \$276,970,076
- Debt Service: \$73,614,892
- Post-Employment Benefits Debt Service: \$1,438,400

Revenues:

General Fund revenues during the month of December were \$27,032,936 of which \$18,673,951 is classified as state aid. Revenue from federal sources was \$8,115,781 for the month of December. Year to date General Fund revenue as of December 2020 was \$207,695,991 compared to \$212,884,864 from the previous fiscal year. There are several factors impacting the differences including decreased state revenue of \$12 million offset by an \$12 million increase revenue from federal sources. Revenue activity in other funds during the month of December are as follows:

- Food Service: \$2,276,937
- Community Service: \$3,844,297
- Building Construction: \$89,012,479
- Debt Service: \$21,695,752
- Post-Employment Benefits Debt Service: \$1,357

Cash & Investments:

Governmental fund net cash receipts during the month of December totaled \$83,633,873. The breakdown by fund is as follows:

- General : (\$22,654,621)
- Food Service: \$786,531
- Community Service: \$1,906,091
- Building Construction: \$83,378,162
- Debt Service: \$20,216,353
- Post-Employment Debt Service: \$1,357

The District's fair market investment balance at the Minnesota School District Liquid Asset Fund as of December 31, 2020 was \$485,768,505. Year to date investment income is \$347,970 compared to \$3,007,698 of the previous fiscal year. The decrease from the prior year can be attributed to less favorable market conditions due to COVID-19.

Expenditures:

General Fund expenditures during the month of December totaled \$49,687,557. Expenditures were made in the following categories:

- Salaries & Benefits: \$40,605,144
- Purchased Services: \$58,848,760
- Supplies & Materials: \$2,686,885
- Capital Expenditures: \$299,888
- Other Expenditures: \$246,881

Expenditures in other Governmental funds during the month of December were as follows:

- Food Services: \$1,490,406
- Community Service: \$1,938,206
- Building Construction: \$5,634,317

Year to date General Fund expenditures as of December 2020 were \$231,808,171 compared to \$243,371,162,126 the previous fiscal year. The decrease is primarily attributable to less spending on salaries and benefits due to vacant positions; and less extended time, reserves, and related benefits due to distance-learning.

Bond Sale:

On December 8, 2020 Board of Education Regular Meeting, the Board approved the issuance of two series of bonds. The proceeds from the bond sale were received in December.

2020B General Obligation - \$56,908,984

2020C General Obligation LTFM - \$32,093,873

COVID-19 Financial Impact:

Actual year-to-date COVID-19 expenses are \$13,725,033. Of these expenses in current fiscal year, \$12,812,758 are coded to the CARES grants. FY2020 COVID-19 expenses were \$5,509,658. Since March 2020, the district has incurred \$19,234,691 in COVID-related expenses.

CARES funding expenditures by grant through December 2020:

CRF - \$10,929,242

ESSER - \$1,823,840

GEER - \$59,676

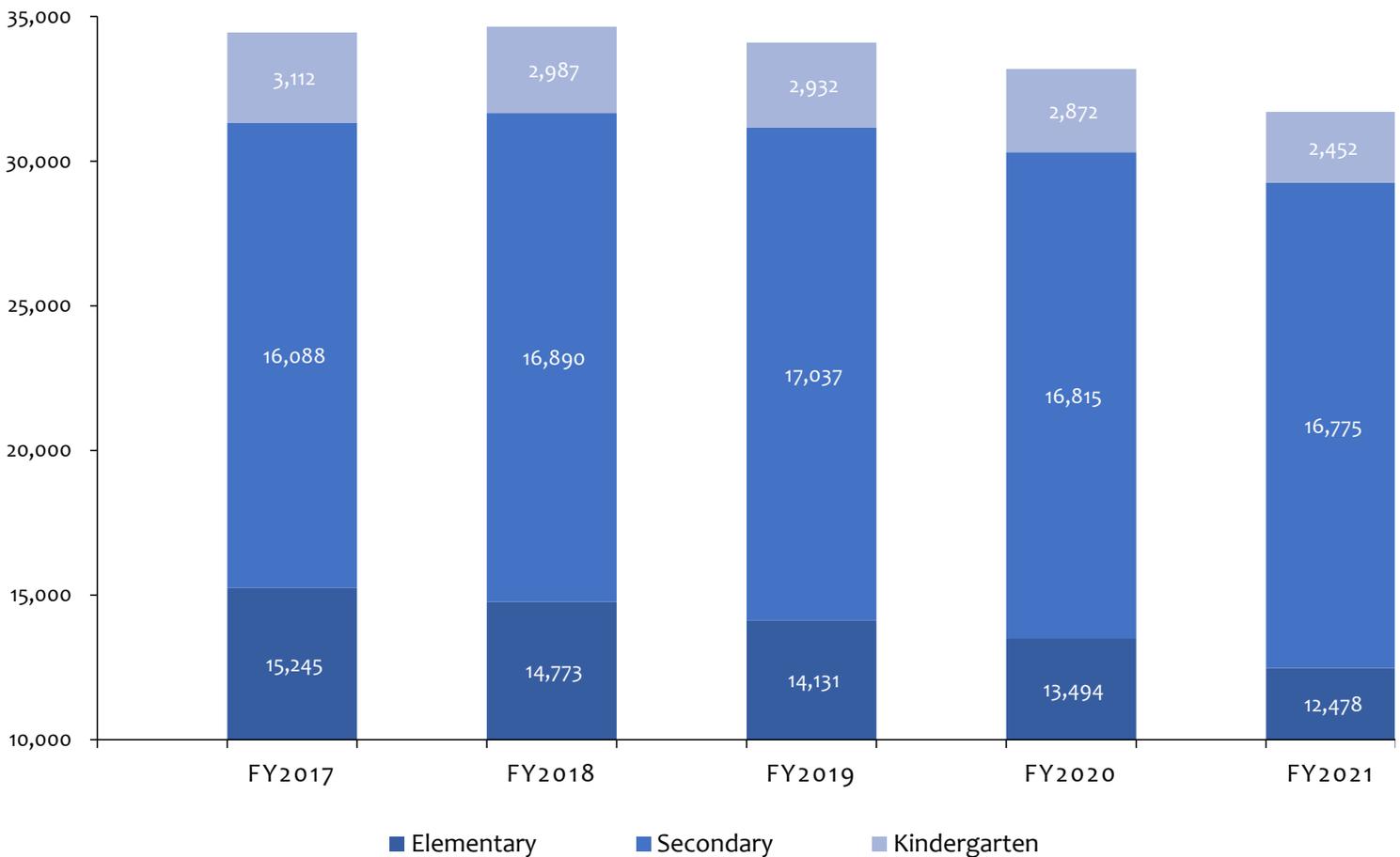
A highlight of some of the main expenditures in the current fiscal year in CARES funding:

- Hotspots \$604,726
- Chromebooks, software, and other technology-related items \$3,073,706
- Instructional supplies \$3,051,487
- PPE, Filters, and additional cleaning supplies \$4,039,110
- Translation Services \$39,300
- HVAC assessment \$410,000
- POD Tutoring \$50,441

**Minneapolis Public Schools
Special School District No. 1
Student Enrollment & Retention Summary
Month Ended December 31, 2020**

	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>
Kindergarten	3,112	2,987	2,932	2,872	2,452
Elementary	15,245	14,773	14,131	13,494	12,478
Secondary	16,088	16,890	17,037	16,815	16,775
Total	<u>34,445</u>	<u>34,650</u>	<u>34,100</u>	<u>33,181</u>	<u>31,705</u>
Gain (Loss)		205	(550)	(919)	(1476)
Headcount Change		0.6%	(1.6%)	(2.7%)	(4.4%)

STUDENT ENROLLMENT TRENDS



**Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended December 31, 2020**

Revenue Summary

Fund	FY2021		YTD as % of Budget		
	Budget	YTD Actuals	FY2021	FY2020	FY2019
General Fund					
Local Sources	158,166,971	76,631,173	48.4%	48.8%	47.1%
State Sources	391,765,951	102,126,979	26.1%	28.7%	32.0%
Federal Sources	77,442,105	28,929,510	37.4%	40.4%	39.5%
Other	-	8,328	-	-	-
Total	627,375,027	207,695,991	33.1%	35.2%	35.8%
Food Service Fund	20,974,189	8,884,374	42.4%	33.0%	26.5%
Community Service Fund	30,824,799	13,326,195	43.2%	48.4%	44.2%
Building Construction Fund	106,400,000	89,085,738	83.7%	60.3%	95.7%
Debt Service Fund	96,960,244	49,615,171	51.2%	59.7%	52.8%
Post-Employment Benefits Debt Service Fund	-	1,159,426	-	23.3%	0.3%
Total All Funds	882,534,259	369,766,895	41.9%	44.6%	45.5%

*For the purposes of this report, other financing sources are reported as revenue

Expenditure Summary

Fund	FY2021		YTD as % of Budget		
	Budget	YTD Actuals	FY2021	FY2020	FY2019
General Fund					
Salaries	376,900,785	147,020,408	39.0%	43.3%	44.2%
Benefits	132,276,208	43,440,799	32.8%	37.5%	43.5%
Purchased Services	84,142,808	23,919,483	28.4%	42.2%	44.0%
Supplies & Materials	30,079,001	15,066,971	50.1%	53.4%	64.5%
Capital Expenditures	3,783,349	1,659,512	43.9%	139.2%	99.1%
Other Expenses	23,249,876	700,814	3.0%	14.9%	15.7%
Total	650,432,027	231,807,988	35.6%	42.2%	44.7%
Food Service Fund	20,974,189	8,337,657	39.8%	37.4%	40.8%
Community Service Fund	33,171,674	11,112,701	33.5%	45.9%	42.2%
Building Construction Fund	120,000,000	33,057,276	27.5%	41.4%	48.5%
Debt Service Fund	93,350,209	17,935,445	19.2%	19.7%	18.9%
Post-Employment Benefits Debt Service Fund	-	-	-	1326.9%	2724.6%
Total All Funds	917,928,099	302,251,066	32.9%	43.2%	44.0%

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
Month Ended December 31, 2020**

	Major Funds			Non-Major Funds	Total Governmental Funds
	General	Building Construction	Debt Service		
Revenues					
Local sources					
Property taxes	68,522,172	-	39,451,275	3,821,286	111,794,733
Earnings on investments	77,271	105,566	67,354	6,722	256,914
Other local and county revenues	8,031,730	42,600	-	1,322,357	9,396,686
Revenue from state sources	102,126,979	-	10,138,386	8,682,795	120,948,161
Revenue from federal sources	28,929,510	-	-	9,587,035	38,516,545
Sales and other conversion of assets	8,328	-	-	10,799	19,128
Total Revenues	207,695,991	148,166	49,657,015	23,430,994	280,932,167
Expenditures					
Current					
Administration	7,123,809	-	-	-	7,123,809
District support services	13,914,271	-	-	-	13,914,271
Elementary and secondary regular	101,327,462	-	-	-	101,327,462
Vocational education instruction	2,004,755	-	-	-	2,004,755
Special education instruction	48,124,767	-	-	-	48,124,767
Instructional support services	15,050,534	-	-	-	15,050,534
Pupil support services	22,943,342	-	-	-	22,943,342
Sites and buildings	18,585,642	23,590,071	-	-	42,175,712
Fiscal and other fixed cost programs	1,074,079	-	-	-	1,074,079
Food service	-	-	-	8,268,634	8,268,634
Community education and services	-	-	-	11,111,967	11,111,967
Capital Outlay					
Administration	-	-	-	-	-
District support services	36	-	-	-	36
Elementary and secondary regular	38,532	-	-	-	38,532
Vocational education instruction	-	-	-	-	-
Special education instruction	-	-	-	-	-
Instructional support services	668	-	-	-	668
Pupil support services	-	-	-	-	-
Sites and buildings	1,357,203	9,467,205	-	-	10,824,408
Food service	263,072	-	-	69,023	332,095
Community education and services	-	-	-	734	734
Debt Service					
Principal	-	-	792,569	-	792,569
Interest and fiscal charges	-	-	17,142,876	-	17,142,876
Total Expenditures	231,808,171	33,057,276	17,935,445	19,450,357	302,251,250
Excess of Revenues Over (Under) Expenditures	(24,112,181)	(32,909,110)	31,721,570	3,980,637	(21,319,083)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	72,925,000	-	-	72,925,000
Bond premium	-	16,077,858	-	-	16,077,858
Bond refunding	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	-	89,002,858	-	-	89,002,858
Net Change in Fund Balances	(24,112,181)	56,093,748	31,721,570	3,980,637	67,683,775
Fund Balances					
June 30, 2020	107,173,682	220,876,328	41,893,322	8,774,078	378,717,410
December 31, 2020	83,061,501	276,970,076	73,614,892	12,754,715	446,401,185

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Non-Major Funds
Month Ended December 31, 2020**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Revenues					
Local sources					
Property taxes	-	2,669,659	2,669,659	1,151,628	3,821,286
Earnings on investments	294	4,142	4,436	2,287	6,722
Other local and county revenues	43,035	1,279,322	1,322,357	-	1,322,357
Revenue from state sources	8,960	8,666,903	8,675,863	6,932	8,682,795
Revenue from federal sources	8,825,579	761,456	9,587,035	-	9,587,035
Sales and other conversion of assets	10,799	-	10,799	-	10,799
Total Revenues	8,888,667	13,381,481	22,270,148	1,160,846	23,430,994
Expenditures					
Current					
Food service	8,268,634	-	8,268,634	-	8,268,634
Community education and services	-	11,111,967	11,111,967	-	11,111,967
Capital Outlay					
Food service	69,023	-	69,023	-	69,023
Community education and services	-	734	734	-	734
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	8,337,657	11,112,701	19,450,357	-	19,450,357
Excess of Revenues Over (Under) Expenditures	551,010	2,268,781	2,819,791	1,160,846	3,980,637
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	551,010	2,268,781	2,819,791	1,160,846	3,980,637
Fund Balances					
June 30, 2020	3,302,827	5,193,697	8,496,524	277,554	8,774,078
December 31, 2020	3,853,837	7,462,478	11,316,315	1,438,400	12,754,715

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended December 31, 2020**

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Property taxes	142,737,829	142,737,829	68,522,172	74,078,303	(7.5%)
Earnings on investments	3,000,000	3,000,000	77,271	1,501,118	(94.9%)
Other local and county revenues	12,429,142	12,429,142	8,031,730	6,170,241	30.2%
Revenue from state sources	395,993,023	391,765,951	102,126,979	114,931,961	(11.1%)
Revenue from federal sources	46,442,105	77,442,105	28,929,510	16,148,171	79.2%
Sale and other conversion of assets	-	-	8,328	55,071	(84.9%)
Total Revenues	600,602,099	627,375,027	207,695,991	212,884,864	(2.4%)
Expenditures					
Current					
Administration	15,784,675	10,139,071	7,123,809	6,998,793	1.8%
District support services	28,682,745	32,323,300	13,914,271	10,891,025	27.8%
Elementary and secondary regular	283,075,160	292,110,717	101,327,462	112,664,605	(10.1%)
Vocational education instruction	5,130,321	5,404,281	2,004,755	1,920,318	4.4%
Special education instruction	126,638,475	128,730,285	48,124,767	47,233,407	1.9%
Instructional support services	43,721,078	41,307,475	15,050,534	16,382,827	(8.1%)
Pupil support services	71,452,182	93,890,658	22,943,342	28,657,841	(19.9%)
Sites and buildings	36,968,207	41,561,877	18,585,642	16,017,002	16.0%
Fiscal and other fixed cost programs	1,280,000	1,280,000	1,074,079	932,903	15.1%
Capital Outlay					
Administration	1,500	-	-	121	(100.0%)
District support services	1,000	-	36	75,431	(100.0%)
Elementary and secondary regular	20,484	11,735	38,532	115,944	(66.8%)
Vocational education instruction	-	34,000	-	97,997	(100.0%)
Special education instruction	-	-	-	2,126	(100.0%)
Instructional support services	8,776	14,083	668	34,413	(98.1%)
Pupil support services	-	1,058,000	263,072	1,011,644	(74.0%)
Sites and buildings	103,571	2,566,545	1,357,203	334,764	305.4%
Total Expenditures	612,868,174	650,432,027	231,808,171	243,371,162	(4.8%)
Excess of Revenues Over (Under) Expenditures	(12,266,075)	(23,057,000)	(24,112,181)	(30,486,297)	(20.9%)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	1,500,000	(100.0%)
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	1,500,000	(100.0%)
Net Change in Fund Balances	(12,266,075)	(23,057,000)	(24,112,181)	(28,986,297)	(16.8%)
Fund Balances					
June 30, 2020			107,173,682		
December 31, 2020			83,061,501		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Building Construction Fund
Month Ended December 31, 2020**

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Earnings on investments	-	-	105,566	2,550,837	(95.9%)
Other local and county revenues	-	-	42,600	481,869	(91.2%)
Revenue from state sources	-	-	-	-	-
Revenue from federal sources	-	-	-	-	-
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	-	-	148,166	3,032,706	(95.1%)
Expenditures					
Current					
Sites & buildings	24,098,702	24,098,702	23,590,071	20,378,045	15.8%
Capital Outlay					-
Sites & buildings	95,901,298	95,901,298	9,467,205	34,101,224	(72.2%)
Total Expenditures	120,000,000	120,000,000	33,057,276	54,479,270	(39.3%)
Excess of Revenues Over (Under)					
Expenditures	(120,000,000)	(120,000,000)	(32,909,110)	(51,446,564)	(36.0%)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	106,400,000	106,400,000	72,925,000	77,335,000	(5.7%)
Bond premium	-	-	16,077,858	14,060,278	14.3%
Transfers out	-	-	-	-	-
Total Other Financing Sources	106,400,000	106,400,000	89,002,858	91,395,278	(2.6%)
Net Change in Fund Balance	(13,600,000)	(13,600,000)	56,093,748	39,948,715	40.4%
Fund Balance					
June 30, 2020			220,876,328		
December 31, 2020			276,970,076		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Debt Service Fund
Month Ended December 31, 2020**

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Property Taxes	96,960,244	96,960,244	39,451,275	39,407,697	0.1%
Earnings on investments	-	-	67,354	3,423	1867.8%
Other local and county revenues			-	-	
Revenue from state sources	-	-	10,138,386	10,135,776	0.0%
Revenue from federal sources	-	-	-	-	-
Total Revenues	96,960,244	96,960,244	49,657,015	49,546,896	0.2%
Expenditures					
Debt Service					
Principal	59,645,648	59,645,648	792,569	808,370	(2.0%)
Interest and fiscal charges	33,704,561	33,704,561	17,142,876	16,671,136	2.8%
Total Expenditures	93,350,209	93,350,209	17,935,445	17,479,507	2.6%
Excess of Revenues Over (Under)					
Expenditures	3,610,035	3,610,035	31,721,570	32,067,389	(1.1%)
Other Financing Sources					
Bond issuance	-	-	-	5,385,000	(100.0%)
Bond premium	-	-	-	753,587	(100.0%)
Bond refunding	-	-	-	-	-
Transfers in	-	-	-	-	-
Total Other Financing Sources	-	-	-	6,138,587	(100.0%)
Net Change in Fund Balances	3,610,035	3,610,035	31,721,570	38,205,977	(17.0%)
Fund Balance					
June 30, 2020			41,893,322		
December 31, 2020			73,614,892		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Food Services Special Revenue Fund
Month Ended December 31, 2020**

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Earnings on investments	6,412	6,412	294	-	-
Other local and county revenues	150,000	150,000	43,035	77,292	(44.3%)
Revenue from state sources	789,650	789,650	8,960	232,896	(96.2%)
Revenue from federal sources	19,377,245	16,330,971	8,825,579	6,661,296	32.5%
Sales and other conversion of assets	3,697,156	3,697,156	10,799	1,132,237	(99.0%)
Total Revenues	24,020,463	20,974,189	8,888,667	8,103,721	9.7%
Expenditures					
Current					
Food Service	23,940,463	20,860,475	8,268,634	8,346,806	(0.9%)
Capital Outlay					
Food Service	80,000	113,714	69,023	99,313	(30.5%)
Total Expenditures	24,020,463	20,974,189	8,337,657	8,446,119	(1.3%)
Excess of revenues over (under) expenditures	-	-	551,010	(342,398)	(260.9%)
Other Financing Sources					
Sale of capital assets	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	-	-	551,010	(342,398)	(260.9%)
Fund Balance					
June 30, 2020			3,302,827		
December 31, 2020			3,853,837		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Community Service Special Revenue Fund
Month Ended December 31, 2020**

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Property taxes	5,530,035	5,530,035	2,669,659	2,756,373	(3.1%)
Earnings on investments	-	-	4,142	-	-
Other local and county revenues	10,683,634	9,270,970	1,279,322	4,450,794	(71.3%)
Revenue from state sources	13,312,258	13,312,258	8,666,903	5,578,265	55.4%
Revenue from federal sources	2,711,536	2,711,536	761,456	1,031,677	(26.2%)
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	32,237,463	30,824,799	13,381,481	13,817,109	(3.2%)
Expenditures					
Current					
Community education and services	35,351,001	33,109,565	11,111,967	14,282,603	(22.2%)
Capital Outlay					
Community education and services	121,810	62,109	734	46,048	(98.4%)
Total Expenditures	35,472,811	33,171,674	11,112,701	14,328,652	(22.4%)
Net Change in Fund Balances	(3,235,348)	(2,346,875)	2,268,781	(511,542)	(543.5%)
Fund Balance					
June 30, 2020			5,193,697		
December 31, 2020			7,462,478		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Post Employment Benefits Debt Service Fund
Month Ended December 31, 2020

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Earnings on investments	-	-	2,287	-	-
Property Taxes	-	-	1,151,628	1,181,990	(2.6%)
Revenue from state sources	-	-	6,932	7,065	(1.9%)
Revenue from federal sources	-	-	-	-	-
Total Revenues	-	-	1,160,846	1,189,055	(2.4%)
Expenditures					
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	65,250	(100.0%)
Total Expenditures	-	-	-	65,250	(100.0%)
Net Change in Fund Balances	-	-	1,160,846	1,123,805	3.3%
Fund Balance					
June 30, 2020			277,554		
December 31, 2020			1,438,400		

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds
Month Ended December 31, 2020**

	<u>Major Funds</u>			<u>Other Non-Major Funds</u>	<u>Total Governmental Funds</u>
	<u>General</u>	<u>Building Construction</u>	<u>Debt Service</u>		
Assets					
Cash and investments	141,209,739	278,099,331	85,676,805	14,610,988	519,596,863
Cash and investments held by trustee	-	-	29,212,302	-	29,212,302
Receivables					
Current property taxes receivable	70,268,470	-	40,854,488	3,951,973	115,074,932
Delinquent property taxes receivable	1,319,640	-	758,333	64,293	2,142,266
Due from other Minnesota school districts	171	-	-	213	384
Due from the Minnesota Department of Education	1,340,895	-	220,000	301,663	1,862,558
Due from the federal government through MDE	12,850,703	-	-	502,034	13,352,737
Due from the federal government directly	1,059,432	-	-	91,527	1,150,960
Due from other governmental units	1,696,081	-	-	99,662	1,795,743
Other receivables	720,487	-	-	55,069	775,556
Prepaid items	5,963,400	587,894	-	-	6,551,294
Inventory	144,376	-	-	1,615,465	1,759,841
Total assets	236,573,394	278,687,226	156,721,929	21,292,888	693,275,437
Liabilities					
Salaries and compensated absences payable	19,208,332	-	-	-	19,208,332
Payroll deductions and contributions payable	10,161,951	-	-	-	10,161,951
Accounts and contracts payable	3,838,336	1,717,150	-	232,774	5,788,260
Due to other governmental units	1,231	-	-	714	1,945
Unearned revenue	-	-	-	270,041	270,041
Total liabilities	33,209,849	1,717,150	-	503,529	35,430,529
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	118,982,403	-	82,348,704	7,970,350	209,301,457
Unavailable revenue - delinquent property taxes	1,319,640	-	758,333	64,293	2,142,266
Total deferred inflows of resources	120,302,043	-	83,107,037	8,034,643	211,443,723
Fund Balances					
Nonspendable	6,107,776	587,894	-	1,615,465	8,311,135
Restricted	5,566,022	276,382,182	73,614,892	11,139,250	366,702,346
Assigned	37,298,172	-	-	-	37,298,172
Unassigned	34,089,532	-	-	-	34,089,532
Total fund balances	83,061,501	276,970,076	73,614,892	12,754,715	446,401,185
Total liabilities, deferred inflows of resources, and fund balances	236,573,394	278,687,226	156,721,929	21,292,888	693,275,437

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Non-Major Governmental Funds
Month Ended December 31, 2020**

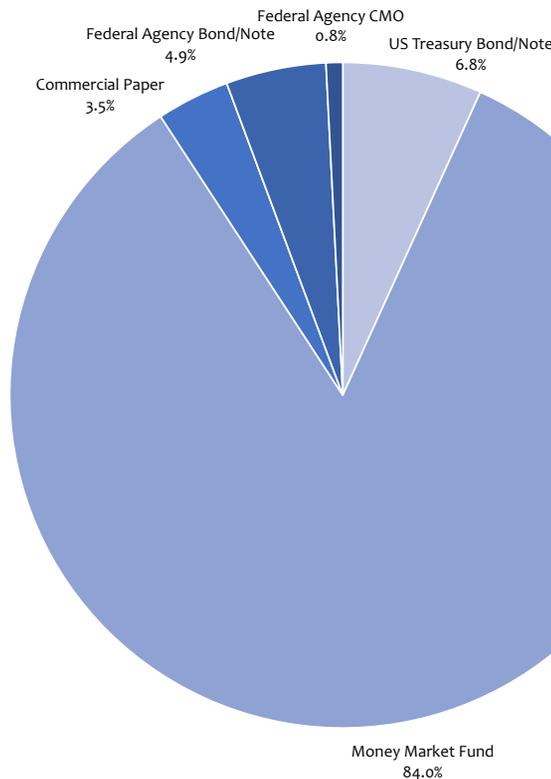
	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Assets					
Cash and investments	2,714,549	9,246,289	11,960,838	2,650,152	14,610,988
Cash and investments held by trustee	-	-	-	-	-
Receivables					
Current property taxes receivable	-	2,761,409	2,761,409	1,190,565	3,951,973
Delinquent property taxes receivable	-	56,048	56,048	8,245	64,293
Due from other Minnesota school districts	-	213	213	-	213
Due from the Minnesota Department of Education	-	301,663	301,663	-	301,663
Due from the federal government through MDE	-	502,034	502,034	-	502,034
Due from the federal government directly	-	91,527	91,527	-	91,527
Due from other governmental units	-	99,662	99,662	-	99,662
Other receivables	-	55,069	55,069	-	55,069
Prepaid items	-	-	-	-	-
Inventory	1,615,465	-	1,615,465	-	1,615,465
Total assets	4,330,014	13,113,912	17,443,926	3,848,962	21,292,888
Liabilities					
Salaries and compensated absences payable	-	-	-	-	-
Payroll deductions and contributions payable	-	-	-	-	-
Accounts and contracts payable	205,421	27,353	232,774	-	232,774
Due to other governmental units	714	-	714	-	714
Unearned revenue	270,041	-	270,041	-	270,041
Total liabilities	476,176	27,353	503,529	-	503,529
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	-	5,568,034	5,568,034	2,402,317	7,970,350
Unavailable revenue - delinquent property taxes	-	56,048	56,048	8,245	64,293
Total deferred inflows of resources	-	5,624,082	5,624,082	2,410,562	8,034,643
Fund Balances					
Nonspendable	1,615,465	-	1,615,465	-	1,615,465
Restricted	2,238,373	7,462,478	9,700,850	1,438,400	11,139,250
Unassigned	-	-	-	-	-
Total fund balances	3,853,837	7,462,478	11,316,315	1,438,400	12,754,715
Total liabilities, deferred inflows of resources, and fund balances	4,330,014	13,113,912	17,443,926	3,848,962	21,292,888

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended December 31, 2020**

Investment Accounts	July	August	September	October	November	December
General Investments	64,846,277	64,894,945	64,922,490	64,911,232	64,938,055	64,983,690
General	48,171,650	92,020,600	95,575,205	104,928,247	121,312,873	80,167,882
Payroll	195,260	91,104	212,670	187,817	91,069	693,587
2014 Alt. Facility Bonds	1,556,296	1,556,384	1,556,451	1,556,483	1,556,548	1,556,579
2015A GO Bonds	833,939	834,039	834,118	834,147	834,192	834,219
2015B Alt Facilities Bonds	5,434,360	5,434,603	5,434,784	5,434,880	5,435,094	5,435,189
2015D COP's	3,153,125	3,153,266	3,153,371	3,153,427	3,153,551	3,153,606
2016A GO Bonds	2,265,879	2,266,096	2,266,266	2,266,332	2,266,444	2,266,508
2016B GO Bonds (LTFM)	12,105,072	12,106,608	12,107,831	12,108,268	12,108,940	12,109,358
2016C COP's	7,347,594	7,348,526	7,349,269	7,349,534	7,349,942	7,350,195
2017A GO Bonds	10,434,598	10,435,922	10,436,976	10,437,353	10,437,932	10,438,292
2017B GO Bonds (LTFM)	35,322,029	35,334,000	35,337,602	35,325,199	35,349,393	35,339,159
2017C COP's	23,478,900	23,489,002	23,491,568	23,478,779	23,501,231	23,497,656
2018A GO Bonds	18,179,812	18,182,083	18,183,891	18,184,539	18,185,542	18,186,161
2018B GO Bonds (LTFM)	42,912,735	42,918,180	42,922,517	42,924,066	42,926,449	42,927,928
2019A GO Bonds	47,724,813	47,730,866	47,735,686	47,737,408	47,740,058	47,741,702
2019B GO Bonds (LTFM)	32,092,843	32,096,913	32,100,154	32,101,313	32,103,094	32,104,200
2019C COP's	7,921,570	7,921,924	7,922,188	7,922,328	7,922,641	7,922,779
2019D GO Bonds (Refunding)	56,952	56,954	56,956	56,957	56,959	56,960
2020B GO Bonds						56,908,984
2020C GO Bonds (LTFM)						32,093,873
Total Fair Market Value	364,033,699	407,872,016	411,599,993	420,898,307	437,270,009	485,768,505
Non MSDLAF Accounts						
US Bank Investment	44,639,846	45,969,685	46,956,117	47,205,956	50,409,854	51,772,516
Bremer Bank	6,709	5,544	4,412	3,297	1,007	1,007
Wells Fargo	487,637	487,374	487,165	486,957	486,483	486,191
Student Activity Accounts						638,504
Total Non MSDLAF	45,134,192	46,462,603	47,447,694	47,696,210	50,897,344	52,898,217
Total Cash & Investments	409,167,892	454,334,619	459,047,688	468,594,517	488,167,352	538,666,722

MSDLAF Sector Allocation



*All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as

**Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended December 31, 2020**

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2021 Award Amount	FY2021 YTD Expenses	YTD Utilized
Community Ed	2429380000	FALL YMAP	Minneapolis Youth Coordination Board	43,000	44,846	104.3%
Community Ed	2429390000	Winter YMAP	Youth Coordination Board	75,000	(4)	0.0%
Early Childhood	2429410000	Preschool Screening	City of Minneapolis	77,117	76,778	99.6%
Community Ed	2429420000	ABE Wells Fargo GED	Wells Fargo	86,000	5,706	6.6%
Early Childhood	2429460000	MPS Early Learning Scholarships for High Five & Three	Minnesota Department of Education	1,508,006	541,812	35.9%
Early Childhood	2429440000	FED ABE	Minnesota Department of Education	609,687	276,339	45.3%
Community Ed	2429660000	IEL/Civics	Minnesota Department of Education	100,000	23,418	23.4%
Community Ed	2429680000	Community Success Network	US Department of Education	611,986	186,963	30.6%
Community Ed	2429690000	21st Century Cohort VII 2019/2020	Minnesota Department of Education	237,589	109,451	46.1%
Community Ed	2429710000	Beacons 21st 2019-2020	YMCA	176,470	61,990	35.1%
Community Ed	2429720000	Americorps 19/20	ServeMinnesota	54,000	63,384	117.4%
Community Ed	2429770000	21st Century Cohort VII 2020/2021	Minnesota Department of Education	236,018	40,613	17.2%
Community Ed	2429780000	Beacons 21st 2020-2021	YMCA	148,530	23,254	15.7%
Food Service	2490310000	School Recycling Program	Hennepin County Environmental Dept	5,369	5,364	99.9%
Food Service	2490340000	2019 AGRI Farm to School Equipment Grant	Minnesota Dept of Agriculture	10,500	-	0.0%
Food Service	2490370000	School Recycling Program Edison and Anwatin	Hennepin County Environmental Dept	21,814	-	0.0%
Food Service	2490380000	Milk Cooler at Anderson	Minnesota Dept of Agriculture	1,400	-	0.0%
Food Service	2490410000	After School Snacks	No Kid Hungry	4,452	756	17.0%
Food Service	2490420000	GenYouth Covid 19	GenYouth Foundation	1,500	-	0.0%
Food Service	2490450000	Safe Routes to School 2020	Minnesota Dept of Transportation	28,220	3,958	14.0%
Food Service	2490460000	AGRI Farm to School rapid response	Minnesota Dept of Agriculture	5,000	5,000	100.0%
Food Service	2490470000	CRF Nutrition Center	Minnesota Department of Education	783,334	783,334	100.0%
Food Service	2490480000	Farm to School	USDA/Food and Nutrition service	99,915	520	0.5%
General Fund	2430020000	AYP SUPPORT GRANT	Minnesota Department of Education	1,726,253	647,065	37.5%
General Fund	2430030000	TITLE IA BASIC	Minnesota Department of Education	20,838,524	6,757,097	32.4%
General Fund	2430050000	TITLE I High 5	Minnesota Department of Education	4,247,711	1,589,720	37.4%
General Fund	2430420000	TITLE ID BASIC	Minnesota Department of Education	149,973	63,736	42.5%
General Fund	2432150000	TITLE III	Minnesota Department of Education	963,333	347,499	36.1%
General Fund	2432180000	McKinney Vento	Minnesota Department of Education	80,000	22,087	27.6%
General Fund	2432400000	TITLE IIA	Minnesota Department of Education	4,510,856	1,175,788	26.1%
General Fund	2435480000	Early Childhood - Ti	Minnesota Department of Education	505,440	115,281	22.8%
General Fund	2435770000	EHA Title VI-B Fede	Minnesota Department of Education	9,323,261	2,772,229	29.7%
General Fund	2435940000	Part H - PL89-313	Minnesota Department of Education	306,879	78,954	25.7%
General Fund	2437320000	Vocational Ed - Perk	Minnesota Department of Education	666,633	157,630	23.6%
General Fund	2437420000	Mandatory CEIS	Minnesota Department of Education	786,556	265,167	33.7%
General Fund	2437580000	SCHOOL IMPROVEMENT Lucy Laney	Minnesota Department of Education	37,549	29,461	78.5%
General Fund	2437590000	SCHOOL IMPROVEMENT Anishinabe	Minnesota Department of Education	93,744	65,565	69.9%
General Fund	2437640000	State Personnel Dev Grant	Minnesota Department of Education	161,374	9,448	5.9%
General Fund	2437670000	SPDG 16-17 Autism Grant	Minnesota Department of Education	66,106	6,955	10.5%
General Fund	2437750000	Family Guided routines	Minnesota Department of Education	18,330	9,839	53.7%
General Fund	2437780000	StadiumView Tablet Grant	MN Department of Public Safety	45,000	-	0.0%
General Fund	2437790000	Title IV	Minnesota Department of Education	2,442,884	899,064	36.8%
General Fund	2437820000	ESSER Funds	Minnesota Department of Education	17,681,181	1,823,840	10.3%
General Fund	2437830000	GEER Funds	Minnesota Department of Education	1,374,165	59,676	4.3%
General Fund	2437840000	Americorps 20-21	ServeMinnesota	386,187	106,525	27.6%
General Fund	2437850000	CRF Funds	Minnesota Department of Education	10,929,242	11,009,034	100.7%
General Fund	2437860000	CSLD Birth to 5th grade	Minnesota Department of Education	658,765	531	0.1%
General Fund	2437870000	CSLD Grade 6-12	Minnesota Department of Education	800,150	22,678	2.8%
General Fund	2454780000	Indian Ed - Formula	U S Department of Education	350,003	104,887	30.0%
General Fund	2457640000	MPS Gear Up	US Department of Education	2,202,169	638,617	29.0%
General Fund	2457680000	Arts Accerated	US Department of Education	354,976	110,503	31.1%
General Fund	2457690000	DOJ Stop School Violence Tech Grant/ Threat Assessment	Department of Justice	21,782	-	0.0%
General Fund	2457710000	DOJ Stop School Violence Tech Grant/ Crisis Prevention	Department of Justice	144,020	51,459	35.7%
General Fund	2457720000	DOJ Locks Replacement	Department of Justice	408,698	387,012	94.7%
General Fund	2467830000	MPS Success for the Future	Minnesota Department of Education	440,002	167,079	38.0%
General Fund	2467980000	Grow your Own	Minnesota Department of Education	227,500	-	0.0%
General Fund	2468070000	Arts and Cultural Heritage Fund (ACHF)	Minnesota Dept of Administration	95,629	17,721	18.5%
General Fund	2468080000	KBEM Services and Equipment	Minnesota Dept of Administration	35,116	8,237	23.5%
General Fund	2468110000	Lind Children's Theatre	Minnesota State Arts Board	8,015	-	0.0%
General Fund	2468150000	School Safety Field	Minnesota Department of Education	159,821	-	0.0%
General Fund	2468160000	School Safety Laney	Minnesota Department of Education	368,838	368,838	100.0%
General Fund	2468170000	School Safety Lyndale	Minnesota Department of Education	460,084	460,084	100.0%
General Fund	2468180000	School Safety Fair	Minnesota Department of Education	397,671	363,448	91.4%
General Fund	2468190000	Sullivan Children's	Minnesota State Arts Board	9,740	(1)	0.0%
General Fund	2468210000	Roosevelt Dance	Minnesota State Arts Board	3,255	-	0.0%
General Fund	2468220000	No Child Left Inside	MN Dept of Natural Resources	4,487	741	16.5%
General Fund	2468230000	Cityview Turnaround	Minnesota Department of Education	2,250	1,377	61.2%
General Fund	2468250000	South Fishing Trip	MN Dept of Natural Resources	1,348	-	0.0%
General Fund	2468260000	Fishing Trip	MN Dept of Natural Resources	35,250	-	0.0%
General Fund	2468180000	School Safety Folwell	Minnesota Department of Education	500,000	-	0.0%
General Fund	2468180000	School Safety Page	Minnesota Department of Education	500,000	-	0.0%
General Fund	2472710000	Confucius	University of MN	9,492	(1)	0.0%
General Fund	2478020000	Sp Ed - LCTS -	Youth Coordination Board	70,581	36,539	51.8%
General Fund	2478050000	FRC - Operations Grant	Youth Coordination Board	205,002	114,535	55.9%
General Fund	2479740000	CASEL Grant	Generation Next/United Way	17,430	-	0.0%
General Fund	2570020000	FY19 CPB Community Service Grant	Corporation for Public Broadcasting	196,148	53,444	27.2%
General Fund	2570030000	Lucy Laney Trees	Hennepin County Department of Environment	2,683	-	0.0%
General Fund	2570130000	CAPP	Perpich Center for Arts Education	5,000	-	0.0%

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2021 Award Amount	FY2021 YTD Expenses	YTD Utilized
General Fund	2570150000	Franklin Northside Oral History Project	City of Minneapolis	16,331	3,728	22.8%
General Fund	2570170000	Henry Green Team	Hennepin County Department of Environ	4,441	4,400	99.1%
General Fund	2570180000	Ship Health Foods	City of Minneapolis	14,694	9,665	65.8%
General Fund	2570230000	Southwest Wrestling Mats	Hennepin County Your Sports Program	7,593	7,450	98.1%
General Fund	2570260000	South Basketball	Hennepin County Your Sports Program	6,200	-	0.0%
General Fund	2570270000	North Wrestling Mats	Hennepin County Your Sports Program	8,890	8,835	99.4%
General Fund	2570280000	School Recycling	Hennepin County	30,500	-	0.0%
General Fund	2570290000	Sullivan Soccer	Hennepin County Your Sports Program	4,198	-	0.0%
General Fund	2570310000	Loring Recycling	Hennepin County	10,000	-	0.0%
General Fund	2570320000	Homework Starts at home	Hennepin County	111,075	10,729	9.7%
General Fund	2487220000	AVID Cargill	Cargill Foundation	28,625	23,761	83.0%
General Fund	2487570000	Think Small North	Think Small	3,000	-	0.0%
General Fund	2487720000	MSHSL Athletic	Minnesota State High School League	4,331	-	0.0%
General Fund	2487830000	2014 Twin City Dunkers - South	Minneapolis Foundation	6,300	2,683	42.6%
General Fund	2487840000	2014 Twin City Dunkers - Edison	Minneapolis Foundation	6,300	4,261	67.6%
General Fund	2487850000	2014 Twin City Dunkers - Henry	Minneapolis Foundation	6,300	2,254	35.8%
General Fund	2487860000	2014 Twin City Dunkers - Roosevelt	Minneapolis Foundation	6,300	6,282	99.7%
General Fund	2487880000	2014 Twin City Dunkers - Washburn	Minneapolis Foundation	6,500	-	0.0%
General Fund	2487930000	2014 Twin City Dunkers - North	Minneapolis Foundation	7,800	5,800	74.4%
General Fund	2487940000	2014 Twin City Dunkers - SWHS	Minneapolis Foundation	11,180	9,371	83.8%
General Fund	2488460000	Open Your Heart to Education	Open Your Heart to the Hungry and Home	3,000	545	18.2%
General Fund	2488540000	Driving Academic Achievement at NSJ	Northside Achievement Zone	160,000	58,667	36.7%
General Fund	2488550000	Think Small Roosevelt	Think Small	3,000	-	0.0%
General Fund	2488640000	Arabic Pathway	Qatar Foundation	37,800	15,862	42.0%
General Fund	2489030000	2018 Henry Phillips Grant	Jay & Rose Phillips	189,904	88,537	46.6%
General Fund	2489040000	2018 Franklin Phillips Grant	Jay & Rose Phillips	25,000	12,498	50.0%
General Fund	2489050000	2018 North Phillips Grant	Jay & Rose Phillips			#DIV/0!
General Fund	2489060000	2018 Olson Phillips Grant	Jay & Rose Phillips	279,760	103,789	37.1%
General Fund	2489140000	On Site Mental Health Services at North	Jay & Rose Phillips	40,000	40,000	100.0%
General Fund	2489270000	Urban Innovations	Mpls Special Olympics	6,074	2,624	43.2%
General Fund	2489340000	Keewaydin Reading Intervention	Carolyn Foundation	9,253	-	0.0%
General Fund	2489350000	Folwell Opera	Twin Cities Opera Guild	2,000	-	0.0%
General Fund	2489390000	Twins funding	MN Twins Community Funds	54,294	-	0.0%
General Fund	2489480000	Teacher Pathway Program	Graves Foundation	67,939	3,451	5.1%
General Fund	2489490000	Lanee Marquee Grant	Tegna Foundation	11,000	11,000	100.0%
General Fund	2489520000	Credit Recover Grant	Minneapolis Foundation	37,423	19,599	52.4%
General Fund	2489550000	SEL Data Scientist	Mortenson Family Foundation	83,000	23,027	27.7%
General Fund	2489610000	Site Based PPE	Northside Funders Group	12,764	5,000	39.2%
General Fund	2489650000	Cityview Family Engagement	Jay & Rose Phillips	12,112	9,038	74.6%
General Fund	2489660000	Henry Family Engagement	Jay & Rose Phillips	18,602	1,279	6.9%
General Fund	2489670000	North Family Engagement	Jay & Rose Phillips	14,487	7,789	53.8%
General Fund	2489680000	Olson Family Engagement	Jay & Rose Phillips	20,548	14,148	68.9%
General Fund	2489690000	Hall Family Engagement	Jay & Rose Phillips	10,841	1,945	17.9%
General Fund	2489720000	Wellstone Learning	Bush Foundation	75,000	119	0.2%
General Fund	2489730000	Henry Baseball Equipment	MN Twins Community Funds	653	653	100.0%
General Fund	2489770000	Edison Softball Equipment	MN Twins Community Funds	3,000	-	0.0%
General Fund	2489790000	Translation Support	Graves Foundation	30,497	11,353	37.2%
General Fund	2489810000	Hmong Reading is the Way Up	California Community Foundation	220	-	0.0%
General Fund	2489830000	Wellstone Reading is the Way Up	California Community Foundation	800	-	0.0%
General Fund	2489840000	Edison Reading is the Way Up	California Community Foundation	750	749	99.9%
General Fund	2489850000	Dowling Reading is the Way Up	California Community Foundation	500	462	92.4%
General Fund	2489880000	Hall Reading is the Way Up	California Community Foundation	500	-	0.0%
General Fund	2489910000	Whittier Reading is the Way Up	California Community Foundation	700	-	0.0%
General Fund	2489920000	Fair Reading is the Way Up	California Community Foundation	500	180	35.9%
General Fund	2489930000	Barton Reading is the Way Up	California Community Foundation	500	-	0.0%
General Fund	2489950000	Wallace Test	The Wallace Foundation	145,000	123,350	85.1%
General Fund	2489970000	Out 4 Good	ECMC	5,000	1,000	20.0%
General Fund	2489980000	North Mind-Body Training	Minneapolis Foundation	8,000	4,675	58.4%
General Fund	2489990000	Ed-Fi Upgrade	Michael & Susan Dell Foundation	150,780	100,020	66.3%
General Fund	2580010000	Cargill Stem	Cargill Foundation	419,209	1,833	0.4%
General Fund	2580020000	Cargill GEMS/GISE	Cargill Foundation	368,539	242,020	65.7%
General Fund	2580030000	Bryn Mawr Reading is the Way Up	California Community Foundation	450	-	0.0%
General Fund	2580040000	Bancroft Reading is The Way Up	California Community Foundation	800	-	0.0%
General Fund	2580050000	BARR- Henry	BARR Center Inc	8,500	4,218	0.4962529
General Fund	2580060000	BARR- South	BARR Center Inc	8,500	966	11.4%
General Fund	2580070000	NoVo SEL in Action	Rockefeller Phanthropy Advisors	25,000	-	0
		Total		93,614,749	34,182,485	36.5%

Fiscal Year	Total Number of Grants Awarded	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2021	143	93,614,749	34,182,485	36.5%	34,182,485	36.5%
2020	178	58,794,783	19,913,606	33.9%	50,984,217	86.7%
2019	195	60,107,537	19,751,766	32.9%	50,984,217	84.8%
2018	172	60,520,867	21,479,525	35.5%	51,750,860	85.5%
2017	141	54,037,165	19,519,748	36.1%	49,231,685	91.1%

5 Year Grant Utilization Comparison

**Minneapolis Public Schools
Special School District No. 1
Funded Project Budgets and Expenditures
Month Ended December 31, 2020**

School/Department	FY2021 Budget	FY2021 YTD Expenses	YTD Utilized
Districtwide	(6,620,433)	9,571	(0.1%)
Secondary Programs	32,521	-	0.0%
Secondary Programs	262,305	38,931	14.8%
Spec Ed-School Program	103,250	54,758	53.0%
Speci Ed-Grants/Projects	1,685,019	657,508	39.0%
Teaching & Learning	145,874	-	0.0%
Athletics	235,824	20,850	8.8%
AmeriCorps	40,377	313	0.8%
Indian Education Services	17,824	-	0.0%
Family Resource Center	117,463	9,667	8.2%
Family Resource Center	-	-	-
Health Services	194,158	74,550	38.4%
Social Work Services	41,980	21,417	51.0%
Human Resources	674,190	230,202	34.1%
Research Eval & Assessment	2,750	473	17.2%
Student Placement	4,000	-	0.0%
Integration & Special Projects	-	-	-
Teenage Pregnancy & Parenting Program	2,184,589	400,626	18.3%
Finance	315,187	1,258	0.4%
Chief Operating Officer	29,962	(86)	(0.3%)
Transportation	600,001	108,486	18.1%
Transportation	779	-	0.0%
District Operations Center	260	-	0.0%
KBEM-FM Radio	926,132	364,976	39.4%
Armatage	308,082	28,377	9.2%
Lake Harriet Lower (Audubon)	163,839	25,737	15.7%
Bancroft	39,867	9,968	25.0%
Barton	136,243	45,027	33.0%
Bethune	59,910	12,402	20.7%
Burroughs	159,804	26,329	16.5%
Field	39,358	2,241	5.7%
Lake Harriet Upper (Fulton)	112,962	30,210	26.7%
Hale	40,395	12,215	30.2%
Hiawatha	61,155	15,051	24.6%
Howe	60,600	12,533	20.7%
Lake Nokomis-Keewaydin	38,881	-	0.0%
Kenny	121,805	38,608	31.7%
Kenwood	99,159	17,343	17.5%
Loring	54,645	14,945	27.3%
Lyndale	107,711	11,497	10.7%
Jenny Lind	57,327	15,100	26.3%
Northrop	99,155	30,655	30.9%
Pillsbury M/S/T	36,183	10,655	29.4%
Pratt	76,356	22,000	
Seward	86,496	29,728	34.4%
Sheridan	74,546	12,113	16.2%
Waite Park	49,781	15,547	31.2%
Lake Nokomis-Wenonah	37,523	14,204	37.9%
Windom	74,166	26,645	35.9%
Folwell Arts Magnet	76,324	24,375	31.9%
Jefferson	82,398	25,235	30.6%
Dowling	68,294	13,603	19.9%
Minneapolis ECSE	165	-	0.0%
Andersen Open	87,641	22,812	26.0%
Sullivan, Anne	83,084	14,631	17.6%
Webster 2015	49,766	13,349	26.8%
Anishinabe Academy	42,592	19,046	44.7%
Marcy Open	120,171	40,491	33.7%
Bryn Mawr Primary	82,916	23,960	28.9%

School/Department	FY2021 Budget	FY2021 YTD Expenses	YTD Utilized
R.R.Green Central Park	83,005	33,012	39.8%
Emerson Spanish Immersion	83,963	25,551	30.4%
Laney, Lucy C Elementary	43,805	11,409	26.0%
Hall	74,373	13,685	18.4%
Johnson Nellie Stone	81,454	10,236	12.6%
Whittier Community School	38,641	11,536	29.9%
Hmong Academy	84,341	19,340	22.9%
New Cityview	37,034	10,909	29.5%
Anthony	103,236	688	0.7%
Anwatin IB/Spanish	856	-	0.0%
Northeast	79,447	17,923	22.6%
Olson Middle School	3,016	441	14.6%
Justice Page Middle School	16,532	1,843	11.1%
Sanford	104,970	-	0.0%
Franklin 2015	560	-	0.0%
FAIR High School	26,092	736	2.8%
Edison	142,267	12,073	8.5%
Longfellow High School	10,256	-	0.0%
Henry	184,127	16,789	9.1%
Roosevelt	216,964	44,573	20.5%
South	1,052,022	84,713	8.1%
Wellstone Intl High School	20,154	916	4.5%
Southwest High School	321,643	41,973	13.0%
Washburn	342,390	199,408	58.2%
New North High School	49,885	12,278	24.6%
Transition Plus	305,866	99,243	32.4%
Harrison Education Center	9,583	-	0.0%
Heritage Science & Technology	678	-	0.0%
Summer School PK-8	-	-	-
River Bend Educational Center	377,883	141,638	37.5%
Stadium View	37,466	10,260	27.4%
MPS Metro R	3,935	-	0.0%
Delasalle	24,354	1,675	6.9%
Annunciation	5,893	1,650	28.0%
Ascension	4,849	-	0.0%
Risen Christ	9,242	-	0.0%
St Helena	1,153	-	0.0%
Trinity First Luther	1,282	89	6.9%
Pope John Paul II	717	-	0.0%
Pilgrim Lutheran	330	-	0.0%
Our Lady Of Peace	15	-	0.0%
Cristo Rey Jesuit High School	9,591	-	0.0%
Hope Academy	22,816	-	0.0%
Total	7,900,000	3,494,720	44.2%

5 Year Funded Project Utilization Comparison

Fiscal Year	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2021	7,900,000	3,494,720	44.2%	3,494,720	44.2%
2020	14,792,790	4,438,674	30.0%	9,653,109	65.3%
2019	20,000,000	9,746,158	48.7%	12,317,518	61.6%
2018	23,535,680	9,613,760	40.8%	19,798,386	84.1%
2017	16,233,805	5,577,688	34.4%	15,224,633	93.8%

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended December 31, 2020**

	FY2020 Budget	YTD Actual Amounts		Variance
		FY2021	FY2020	
Salaries	359,373	150,343	149,792	0.4%
Extended time	2,000	-	-	-
Benefits and deductions	100,334	24,814	24,750	0.3%
Contracted services	147,100	120,490	110,877	8.7%
Supplies	10,498	2,061	2,510	(17.9%)
Equipment	-	-	-	-
Miscellaneous	70,000	70,761	69,583	1.7%
Total	689,305	368,469	357,512	3.1%

December 2020 Expenditures

Board of Education Director salaries	22,403
Board of Education administrative support salaries	5,696
Benefits & deductions	4,809
Municipal Code Corporation	2,700
INGCO	4,074
Zoom Fee	43
Mobile phone expenses	315
Total	40,040

Financial Statements November 30, 2020

Prepared By: Finance Division

Prepared For: Finance Committee

www.mpls.k12.mn.us

John B. Davis Education and Service Center | 1250 W. Broadway Ave. Minneapolis, MN 55411

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Monthly Highlights

Fund Balances:

The fund balance of the General Fund on November 30, 2020 was \$105,716,305 of which \$44,125,325 is unassigned. District policy states that the unassigned portion of General Fund balance be at least 8.0% of projected fiscal year expenses. The District ended the month of November 2020 with an unassigned General Fund balance of 6.78% (unaudited) of projected expenses. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year. Other fund balances as of November 30, 2020 are as follows:

- Food Service: \$3,067,306
- Community Service: \$5,556,386
- Building Construction: \$193,591,914
- Debt Service: \$73,398,540
- Post-Employment Benefits Debt Service: \$1,434,958

Revenues:

General Fund revenues during the month of November were \$10,610,491 of which \$489,024 is classified as state aid. Revenue from federal sources was \$6,514,263 for the month of November. Year to date General Fund revenue as of November 2020 was \$180,663,054 compared to \$181,817,072 from the previous fiscal year. There are several factors impacting the differences including decreased earning on investments of \$1 million along a \$7 million decrease in state revenue offset by an \$8 million increase revenue from federal sources. Revenue activity in other funds during the month of November are as follows:

- Food Service: \$3,804,059
- Community Service: \$2,106,099
- Building Construction: \$10,023
- Debt Service: \$2,845,466
- Post-Employment Benefits Debt Service: \$35,167

Cash & Investments:

Governmental fund net cash receipts during the month of November totaled (\$34,572,428). The breakdown by fund is as follows:

- General : (\$36,504,573)
- Food Service: \$1,368,409
- Community Service: (\$221,930)
- Building Construction: (\$2,094,921)
- Debt Service: \$2,845,420
- Post-Employment Debt Service: \$35,167

The District's fair market investment balance at the Minnesota School District Liquid Asset Fund as of November 30, 2020 was \$437,270,009. Year to date investment income is \$246,984 compared to \$2,443,974 of the previous fiscal year. The \$1,996,990 decrease from the prior year can be attributed to less favorable market conditions due to COVID-19.

Expenditures:

General Fund expenditures during the month of November totaled \$47,115,065. Expenditures were made in the following categories:

- Salaries & Benefits: \$38,188,997
- Purchased Services: \$4,844,079
- Supplies & Materials: \$3,864,603
- Capital Expenditures: \$150,489
- Other Expenditures: \$66,897

Expenditures in other Governmental funds during the month of November were as follows:

- Food Services: \$2,435,650
- Community Service: \$2,328,029
- Building Construction: \$2,104,944

Year to date General Fund expenditures as of November 2020 were \$182,120,431 compared to \$191,396,126 the previous fiscal year. The decrease is primarily attributable to less spending on salaries and benefits due to vacant positions; and less extended time, reserves, and related benefits due to distance-learning.

Teacher Contract Settlement:

In October 2020 the Board of Education approved the contract settlement for the Minneapolis Federation of Teachers. The retro payments associated with the settlement are reflected in the November 2020 Financial statements.

COVID-19 Financial Impact:

Actual year-to-date COVID-19 expenses are \$9,535,895. Of these expenses in current fiscal year, \$8,342,203 are coded to the CARES grants. FY2020 COVID-19 expenses were \$5,509,658. Since March 2020, the district has incurred \$15,045,553 in COVID-related expenses.

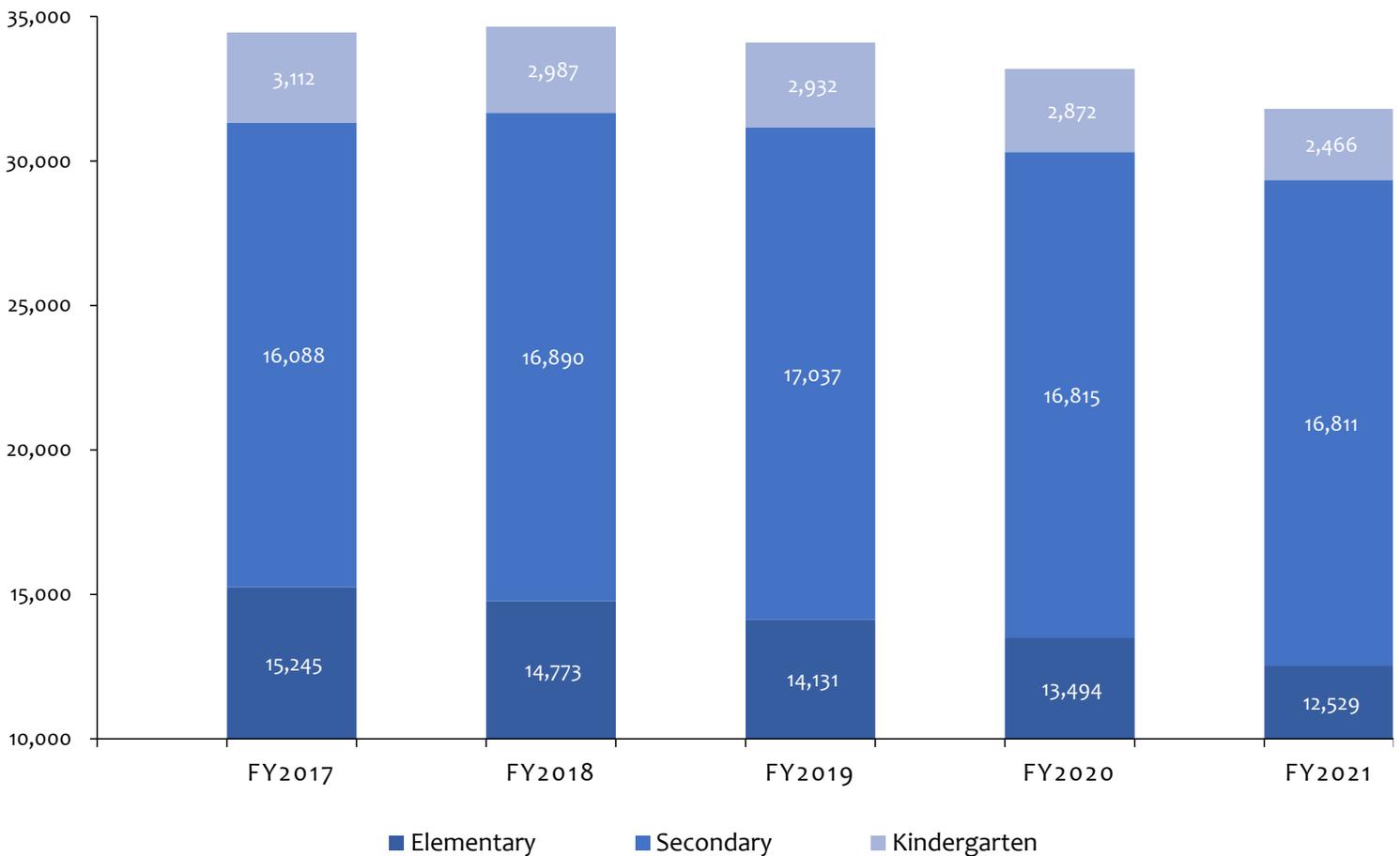
A highlight of some of the main expenditures in the current fiscal year in CARES funding:

- Hotspots \$331,969
- Chromebooks, software, and other technology-related items \$2,054,652
- General instructional supplies \$1,126,520
- Science Kits \$187,808
- Art materials \$670,738
- PE materials \$600,641
- PPE and additional cleaning supplies \$1,802,211
- HVAC assessment \$247,000
- HEPA Filters and Replacement filters \$1,460,860
- POD Tutoring \$50,441

**Minneapolis Public Schools
Special School District No. 1
Student Enrollment & Retention Summary
Month Ended November 30, 2020**

	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>
Kindergarten	3,112	2,987	2,932	2,872	2,466
Elementary	15,245	14,773	14,131	13,494	12,529
Secondary	16,088	16,890	17,037	16,815	16,811
Total	<u>34,445</u>	<u>34,650</u>	<u>34,100</u>	<u>33,181</u>	<u>31,806</u>
Gain (Loss)		205	(550)	(919)	(1375)
Headcount Change		0.6%	(1.6%)	(2.7%)	(4.1%)

STUDENT ENROLLMENT TRENDS



**Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended November 30, 2020**

Revenue Summary

Fund	FY2021		YTD as % of Budget		
	Budget	YTD Actuals	FY2021	FY2020	FY2019
General Fund					
Local Sources	158,166,971	74,669,140	47.2%	45.8%	42.2%
State Sources	391,765,951	85,172,068	21.7%	23.1%	24.3%
Federal Sources	77,442,105	20,813,729	26.9%	30.7%	30.7%
Other	-	8,117	-	-	-
Total	627,375,027	180,663,054	28.8%	29.9%	28.8%
Food Service Fund	20,974,189	6,611,730	31.5%	30.2%	24.7%
Community Service Fund	30,824,799	9,537,184	30.9%	38.7%	40.2%
Building Construction Fund	106,400,000	138,545	0.1%	50.1%	3.6%
Debt Service Fund	96,960,244	47,961,264	49.5%	49.6%	47.4%
Post-Employment Benefits Debt Service Fund	-	1,159,489	-	21.1%	0.3%
Total All Funds	882,534,259	246,071,266	27.9%	29.5%	27.8%

*For the purposes of this report, other financing sources are reported as revenue

Expenditure Summary

Fund	FY2021		YTD as % of Budget		
	Budget	YTD Actuals	FY2021	FY2020	FY2019
General Fund					
Salaries	376,900,785	115,440,517	30.6%	34.3%	35.0%
Benefits	132,276,208	34,415,548	26.0%	28.8%	32.4%
Purchased Services	84,142,808	18,070,723	21.5%	32.2%	35.0%
Supplies & Materials	30,079,001	12,380,087	41.2%	46.4%	57.8%
Capital Expenditures	3,783,349	1,359,623	35.9%	89.3%	89.2%
Other Expenses	23,249,876	453,933	2.0%	14.1%	8.6%
Total	650,432,027	182,120,431	28.0%	33.2%	35.2%
Food Service Fund	20,974,189	6,847,251	32.6%	28.2%	31.7%
Community Service Fund	33,171,674	9,174,495	27.7%	38.2%	34.6%
Building Construction Fund	120,000,000	27,422,958	22.9%	41.4%	48.5%
Debt Service Fund	93,350,209	16,456,046	17.6%	18.0%	17.1%
Post-Employment Benefits Debt Service Fund	-	-	-	1094.2%	2356.9%
Total All Funds	917,928,099	242,021,181	26.4%	34.8%	35.5%

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
Month Ended November 30, 2020**

	Major Funds			Non-Major Funds	Total Governmental Funds
	General	Building Construction	Debt Service		
Revenues					
Local sources					
Property taxes	68,522,172	-	39,451,275	3,821,286	111,794,733
Earnings on investments	70,853	96,145	61,333	5,956	234,288
Other local and county revenues	6,076,115	42,400	-	1,051,509	7,170,024
Revenue from state sources	85,172,068	-	8,448,655	5,668,084	99,288,807
Revenue from federal sources	20,813,729	-	-	6,751,140	27,564,869
Sales and other conversion of assets	8,117	-	-	10,428	18,545
Total Revenues	180,663,054	138,545	47,961,264	17,308,403	246,071,266
Expenditures					
Current					
Administration	5,943,053	-	-	-	5,943,053
District support services	11,942,090	-	-	-	11,942,090
Elementary and secondary regular	77,809,342	-	-	-	77,809,342
Vocational education instruction	1,554,076	-	-	-	1,554,076
Special education instruction	37,471,241	-	-	-	37,471,241
Instructional support services	12,288,988	-	-	-	12,288,988
Pupil support services	18,196,363	-	-	-	18,196,363
Sites and buildings	14,481,576	18,755,833	-	-	33,237,409
Fiscal and other fixed cost programs	1,074,079	-	-	-	1,074,079
Food service	-	-	-	6,780,546	6,780,546
Community education and services	-	-	-	9,174,495	9,174,495
Capital Outlay					
Administration	-	-	-	-	-
District support services	-	-	-	-	-
Elementary and secondary regular	19,528	-	-	-	19,528
Vocational education instruction	-	-	-	-	-
Special education instruction	-	-	-	-	-
Instructional support services	949	-	-	-	949
Pupil support services	-	-	-	-	-
Sites and buildings	1,339,147	8,667,125	-	-	10,006,272
Food service	-	-	-	66,705	66,705
Community education and services	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	16,456,046	-	16,456,046
Total Expenditures	182,120,431	27,422,958	16,456,046	16,021,746	242,021,181
Excess of Revenues Over (Under) Expenditures	(1,457,377)	(27,284,414)	31,505,218	1,286,657	4,050,085
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Bond refunding	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(1,457,377)	(27,284,414)	31,505,218	1,286,657	4,050,085
Fund Balances					
June 30, 2020	107,173,682	220,876,328	41,893,322	8,774,078	378,717,410
November 30, 2020	105,716,305	193,591,914	73,398,540	10,060,735	382,767,495

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Non-Major Funds
Month Ended November 30, 2020**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Revenues					
Local sources					
Property taxes	-	2,669,659	2,669,659	1,151,628	3,821,286
Earnings on investments	205	3,667	3,872	2,085	5,956
Other local and county revenues	13,893	1,037,616	1,051,509	-	1,051,509
Revenue from state sources	3,960	5,658,347	5,662,307	5,777	5,668,084
Revenue from federal sources	6,583,245	167,895	6,751,140	-	6,751,140
Sales and other conversion of assets	10,428	-	10,428	-	10,428
Total Revenues	6,611,730	9,537,184	16,148,914	1,159,489	17,308,403
Expenditures					
Current					
Food service	6,780,546	-	6,780,546	-	6,780,546
Community education and services	-	9,174,495	9,174,495	-	9,174,495
Capital Outlay					
Food service	66,705	-	66,705	-	66,705
Community education and services	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	6,847,251	9,174,495	16,021,746	-	16,021,746
Excess of Revenues Over (Under) Expenditures	(235,521)	362,689	127,168	1,159,489	1,286,657
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(235,521)	362,689	127,168	1,159,489	1,286,657
Fund Balances					
June 30, 2020	3,302,827	5,193,697	8,496,524	277,554	8,774,078
November 30, 2020	3,067,306	5,556,386	8,623,692	1,437,043	10,060,735

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended November 30, 2020**

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Property taxes	142,737,829	142,737,829	68,522,172	71,027,103	(3.5%)
Earnings on investments	3,000,000	3,000,000	70,853	1,260,012	(94.4%)
Other local and county revenues	12,429,142	12,429,142	6,076,115	4,544,953	33.7%
Revenue from state sources	395,993,023	391,765,951	85,172,068	92,654,660	(8.1%)
Revenue from federal sources	46,442,105	77,442,105	20,813,729	12,276,521	69.5%
Sale and other conversion of assets	-	-	8,117	53,822	(84.9%)
Total Revenues	600,602,099	627,375,027	180,663,054	181,817,072	(0.6%)
Expenditures					
Current					
Administration	15,784,675	10,139,071	5,943,053	5,903,504	0.7%
District support services	28,682,745	32,323,300	11,942,090	9,396,398	27.1%
Elementary and secondary regular	283,075,160	292,110,717	77,809,342	87,909,444	(11.5%)
Vocational education instruction	5,130,321	5,404,281	1,554,076	1,493,630	4.0%
Special education instruction	126,638,475	128,730,285	37,471,241	36,638,470	2.3%
Instructional support services	43,721,078	41,307,475	12,288,988	13,253,394	(7.3%)
Pupil support services	71,452,182	93,890,658	18,196,363	21,734,923	(16.3%)
Sites and buildings	36,968,207	41,561,877	14,481,576	13,060,644	10.9%
Fiscal and other fixed cost programs	1,280,000	1,280,000	1,074,079	932,903	15.1%
Capital Outlay					
Administration	1,500	-	-	121	(100.0%)
District support services	1,000	-	-	63,682	(100.0%)
Elementary and secondary regular	20,484	11,735	19,528	108,739	(82.0%)
Vocational education instruction	-	34,000	-	18,652	(100.0%)
Special education instruction	-	-	-	1,778	(100.0%)
Instructional support services	8,776	14,083	949	31,456	(97.0%)
Pupil support services	-	1,058,000	-	784,201	(100.0%)
Sites and buildings	103,571	2,566,545	1,339,147	64,186	1986.4%
Total Expenditures	612,868,174	650,432,027	182,120,431	191,396,126	(4.8%)
Excess of Revenues Over (Under) Expenditures	(12,266,075)	(23,057,000)	(1,457,377)	(9,579,055)	(84.8%)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(12,266,075)	(23,057,000)	(1,457,377)	(9,579,055)	(84.8%)
Fund Balances					
June 30, 2020			107,173,682		
November 30, 2020			105,716,305		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Building Construction Fund
Month Ended November 30, 2020**

	FY2021 Budgeted Amounts		YTD Actual Amounts		% YOY Change
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Earnings on investments	-	-	96,145	2,137,674	(95.5%)
Other local and county revenues	-	-	42,400	451,869	(90.6%)
Revenue from state sources	-	-	-	-	-
Revenue from federal sources	-	-	-	-	-
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	-	-	138,545	2,589,543	(94.6%)
Expenditures					
Current					
Sites & buildings	24,098,702	24,098,702	18,755,833	16,472,197	13.9%
Capital Outlay					
Sites & buildings	95,901,298	95,901,298	8,667,125	30,309,791	(71.4%)
Total Expenditures	120,000,000	120,000,000	27,422,958	46,781,988	(41.4%)
Excess of Revenues Over (Under) Expenditures	(120,000,000)	(120,000,000)	(27,284,414)	(44,192,445)	(38.3%)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	106,400,000	106,400,000	-	-	-
Bond premium	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	106,400,000	106,400,000	-	-	-
Net Change in Fund Balance	(13,600,000)	(13,600,000)	(27,284,414)	(44,192,445)	(38.3%)
Fund Balance					
June 30, 2020			220,876,328		
November 30, 2020			193,591,914		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Debt Service Fund
Month Ended November 30, 2020**

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Property Taxes	96,960,244	96,960,244	39,451,275	37,796,227	4.4%
Earnings on investments	-	-	61,333	-	-
Other local and county revenues			-	-	
Revenue from state sources	-	-	8,448,655	8,446,480	0.0%
Revenue from federal sources	-	-	-	-	-
Total Revenues	96,960,244	96,960,244	47,961,264	46,242,707	3.7%
Expenditures					
Debt Service					
Principal	59,645,648	59,645,648	-	-	-
Interest and fiscal charges	33,704,561	33,704,561	16,456,046	15,979,706	3.0%
Total Expenditures	93,350,209	93,350,209	16,456,046	15,979,706	3.0%
Excess of Revenues Over (Under)					
Expenditures	3,610,035	3,610,035	31,505,218	30,263,001	4.1%
Other Financing Sources					
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Bond refunding	-	-	-	-	-
Transfers in	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	3,610,035	3,610,035	31,505,218	30,263,001	4.1%
Fund Balance					
June 30, 2020			41,893,322		
November 30, 2020			73,398,540		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Food Services Special Revenue Fund
Month Ended November 30, 2020**

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Earnings on investments	6,412	6,412	205	-	-
Other local and county revenues	150,000	150,000	13,893	77,595	(82.1%)
Revenue from state sources	789,650	789,650	3,960	162,296	(97.6%)
Revenue from federal sources	19,377,245	16,330,971	6,583,245	6,018,826	9.4%
Sales and other conversion of assets	3,697,156	3,697,156	10,428	902,609	(98.8%)
Total Revenues	24,020,463	20,974,189	6,611,730	7,161,325	(7.7%)
Expenditures					
Current					
Food Service	23,940,463	20,860,475	6,780,546	6,257,564	8.4%
Capital Outlay					
Food Service	80,000	113,714	66,705	99,313	(32.8%)
Total Expenditures	24,020,463	20,974,189	6,847,251	6,356,877	7.7%
Excess of revenues over (under) expenditures	-	-	(235,521)	804,449	(129.3%)
Other Financing Sources					
Sale of capital assets	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	-	-	(235,521)	804,449	(129.3%)
Fund Balance					
June 30, 2020			3,302,827		
November 30, 2020			3,067,306		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Community Service Special Revenue Fund
Month Ended November 30, 2020

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Property taxes	5,530,035	5,530,035	2,669,659	2,643,422	1.0%
Earnings on investments	-	-	3,667	-	-
Other local and county revenues	10,683,634	9,270,970	1,037,616	3,717,477	(72.1%)
Revenue from state sources	13,312,258	13,312,258	5,658,347	4,311,162	31.2%
Revenue from federal sources	2,711,536	2,711,536	167,895	359,571	(53.3%)
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	32,237,463	30,824,799	9,537,184	11,031,631	(13.5%)
Expenditures					
Current					
Community education and services	35,351,001	33,109,565	9,174,495	11,893,734	(22.9%)
Capital Outlay					
Community education and services	121,810	62,109	-	46,048	(100.0%)
Total Expenditures	35,472,811	33,171,674	9,174,495	11,939,782	(23.2%)
Net Change in Fund Balances	(3,235,348)	(2,346,875)	362,689	(908,151)	(139.9%)
Fund Balance					
June 30, 2020			5,193,697		
November 30, 2020			5,556,386		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Post Employment Benefits Debt Service Fund
Month Ended November 30, 2020

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Property Taxes	-	-	1,151,628	1,133,613	1.6%
Revenue from state sources	-	-	5,777	5,887	(1.9%)
Revenue from federal sources	-	-	-	-	-
Total Revenues	-	-	1,157,404	1,139,500	1.6%
Expenditures					
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	65,250	(100.0%)
Total Expenditures	-	-	-	65,250	(100.0%)
Net Change in Fund Balances	-	-	1,157,404	1,074,250	7.7%
Fund Balance					
June 30, 2020			277,554		
November 30, 2020			1,434,958		

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds
Month Ended November 30, 2020**

	Major Funds			Other Non-Major Funds	Total Governmental Funds
	General	Building Construction	Debt Service		
Assets					
Cash and investments	156,833,678	194,299,955	84,366,086	13,412,758	448,912,477
Cash and investments held by trustee	-	-	29,212,302	-	29,212,302
Receivables					
Current property taxes receivable	72,165,452	-	41,948,901	4,057,899	118,172,252
Delinquent property taxes receivable	1,319,640	-	758,333	64,293	2,142,266
Due from other Minnesota school districts	-	-	-	29	29
Due from the Minnesota Department of Education	1,349,354	-	220,000	301,663	1,871,018
Due from the federal government through MDE	12,146,799	-	-	1,043	12,147,843
Due from the federal government directly	152,039	-	-	95,436	247,475
Due from other governmental units	1,720,656	-	-	3,182	1,723,838
Other receivables	814,746	-	-	5,847	820,593
Prepaid items	5,963,400	587,894	-	-	6,551,294
Inventory	144,376	-	-	1,615,465	1,759,841
Total assets	252,610,141	194,887,850	156,505,623	19,557,614	623,561,229
Liabilities					
Salaries and compensated absences payable	8,805,507	-	-	-	8,805,507
Payroll deductions and contributions payable	13,328,039	-	-	-	13,328,039
Accounts and contracts payable	3,560,871	1,295,936	46	1,193,566	6,050,419
Due to other governmental units	897,376	-	-	714	898,089
Unearned revenue	-	-	-	270,041	270,041
Total liabilities	26,591,793	1,295,936	46	1,464,321	29,352,096
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	118,982,403	-	82,348,704	7,970,350	209,301,457
Unavailable revenue - delinquent property taxes	1,319,640	-	758,333	64,293	2,142,266
Total deferred inflows of resources	120,302,043	-	83,107,037	8,034,643	211,443,723
Fund Balances					
Nonspendable	6,107,776	587,894	-	1,615,465	8,311,135
Restricted	7,204,632	193,004,020	73,398,540	8,443,185	282,050,377
Assigned	48,278,573	-	-	-	48,278,573
Unassigned	44,125,325	-	-	-	44,125,325
Total fund balances	105,716,305	193,591,914	73,398,540	10,058,650	382,765,410
Total liabilities, deferred inflows of resources, and fund balances	252,610,141	194,887,850	156,505,623	19,557,614	623,561,229

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Non-Major Governmental Funds
Month Ended November 30, 2020**

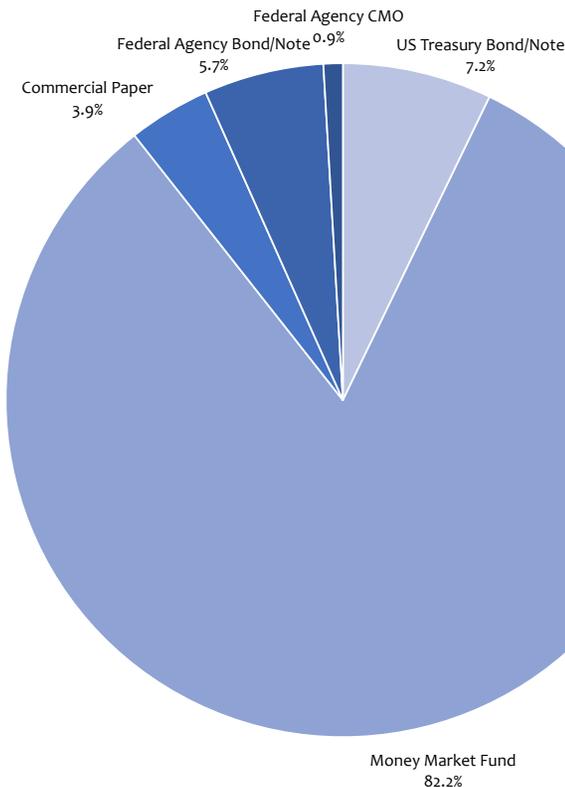
	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Assets					
Cash and investments	2,629,150	8,168,826	10,797,976	2,614,784	13,412,758
Cash and investments held by trustee	-	-	-	-	-
Receivables					
Current property taxes receivable	-	2,835,408	2,835,408	1,222,492	4,057,899
Delinquent property taxes receivable	-	56,048	56,048	8,245	64,293
Due from other Minnesota school districts	-	29	29	-	29
Due from the Minnesota Department of Education	-	301,663	301,663	-	301,663
Due from the federal government through MDE	-	1,043	1,043	-	1,043
Due from the federal government directly	-	95,436	95,436	-	95,436
Due from other governmental units	3,182	-	3,182	-	3,182
Other receivables	-	5,847	5,847	-	5,847
Prepaid items	-	-	-	-	-
Inventory	1,615,465	-	1,615,465	-	1,615,465
Total assets	4,247,797	11,464,298	15,712,095	3,845,520	19,557,614
Liabilities					
Salaries and compensated absences payable	-	-	-	-	-
Payroll deductions and contributions payable	-	-	-	-	-
Accounts and contracts payable	909,735	283,831	1,193,566	-	1,193,566
Due to other governmental units	714	-	714	-	714
Unearned revenue	270,041	-	270,041	-	270,041
Total liabilities	1,180,491	283,831	1,464,321	-	1,464,321
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	-	5,568,034	5,568,034	2,402,317	7,970,350
Unavailable revenue - delinquent property taxes	-	56,048	56,048	8,245	64,293
Total deferred inflows of resources	-	5,624,082	5,624,082	2,410,562	8,034,643
Fund Balances					
Nonspendable	1,615,465	-	1,615,465	-	1,615,465
Restricted	1,451,841	5,556,386	7,008,227	1,434,958	8,443,185
Unassigned	-	-	-	-	-
Total fund balances	3,067,306	5,556,386	8,623,692	1,434,958	10,058,650
Total liabilities, deferred inflows of resources, and fund balances	4,247,797	11,464,298	15,712,095	3,845,520	19,557,615

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended November 30, 2020**

Investment Accounts	June	July	August	September	October	November
General Investments	64,810,991	64,846,277	64,894,945	64,922,490	64,911,232	64,938,055
General	99,058,334	48,171,650	92,020,600	95,575,205	104,928,247	121,312,873
Payroll	141,725	195,260	91,104	212,670	187,817	91,069
2014 COP's	-	-	-	-	-	-
2014 Alt. Facility Bonds	1,556,138	1,556,296	1,556,384	1,556,451	1,556,483	1,556,548
2015A GO Bonds	833,800	833,939	834,039	834,118	834,147	834,192
2015B Alt Facilities Bonds	5,433,873	5,434,360	5,434,603	5,434,784	5,434,880	5,435,094
2015D COP's	3,152,842	3,153,125	3,153,266	3,153,371	3,153,427	3,153,551
2016A GO Bonds	2,265,558	2,265,879	2,266,096	2,266,266	2,266,332	2,266,444
2016B GO Bonds (LTFM)	12,103,286	12,105,072	12,106,608	12,107,831	12,108,268	12,108,940
2016C COP's	7,346,538	7,347,594	7,348,526	7,349,269	7,349,534	7,349,942
2017A GO Bonds	10,433,214	10,434,598	10,435,922	10,436,976	10,437,353	10,437,932
2017B GO Bonds (LTFM)	35,290,189	35,322,029	35,334,000	35,337,602	35,325,199	35,349,393
2017C COP's	23,459,822	23,478,900	23,489,002	23,491,568	23,478,779	23,501,231
2018A GO Bonds	18,176,694	18,179,812	18,182,083	18,183,891	18,184,539	18,185,542
2018B GO Bonds (LTFM)	42,905,291	42,912,735	42,918,180	42,922,517	42,924,066	42,926,449
2019A GO Bonds	47,716,538	47,724,813	47,730,866	47,735,686	47,737,408	47,740,058
2019B GO Bonds (LTFM)	32,087,278	32,092,843	32,096,913	32,100,154	32,101,313	32,103,094
2019C COP's	7,920,860	7,921,570	7,921,924	7,922,188	7,922,328	7,922,641
2019D GO Bonds (Refunding)	56,946	56,952	56,954	56,956	56,957	56,959
Total Fair Market Value	414,749,917	364,033,699	407,872,016	411,599,993	420,898,307	437,270,009
Non MSDLAF Accounts						
US Bank Investment	44,089,193	44,639,846	45,969,685	46,956,117	47,205,956	50,409,854
Bremer Bank	1,914	6,709	5,544	4,412	3,297	1,007
Wells Fargo	487,878	487,637	487,374	487,165	486,957	486,483
Total Non MSDLAF	44,578,985	45,134,192	46,462,603	47,447,694	47,696,210	50,897,344
Total Cash & Investments	459,328,901	409,167,892	454,334,619	459,047,688	468,594,517	488,167,352

MSDLAF Sector Allocation



*All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as

**Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended November 30, 2020**

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2021 Award Amount	FY2021 YTD Expenses	YTD Utilized
Community Ed	2429380000	FALL YMAP	Minneapolis Youth Coordination Board	43,000	25,040	58.2%
Community Ed	2429390000	Winter YMAP	Youth Coordination Board	75,000	(4)	0.0%
Early Childhood	2429410000	Preschool Screening	City of Minneapolis	77,117	38,491	49.9%
Community Ed	2429420000	ABE Wells Fargo GED	Wells Fargo	86,000	4,233	4.9%
Early Childhood	2429460000	MPS Early Learning Scholarships for High Five & Three	Minnesota Department of Education	1,508,006	445,015	29.5%
Early Childhood	2429440000	FED ABE	Minnesota Department of Education	600,000	179,068	29.8%
Community Ed	2429660000	IEL/Civics	Minnesota Department of Education	100,000	17,699	17.7%
Community Ed	2429680000	Community Success Network	US Department of Education	611,986	154,903	25.3%
Community Ed	2429690000	21st Century Cohort VII 2019/2020	Minnesota Department of Education	237,589	100,267	42.2%
Community Ed	2429710000	Beacons 21st 2019-2020	YMCA	176,470	56,084	31.8%
Community Ed	2429720000	Americorps 19/20	ServeMinnesota	54,000	64,503	119.4%
Community Ed	2429770000	21st Century Cohort VII 2020/2021	Minnesota Department of Education	236,018	28,737	12.2%
Community Ed	2429780000	Beacons 21st 2020-2021	YMCA	148,530	15,689	10.6%
Food Service	2490310000	School Recycling Program	Hennepin County Environmental Dept	5,369	2,889	53.8%
Food Service	2490340000	2019 AGRI Farm to School Equipment Grant	Minnesota Dept of Agriculture	10,500	-	0.0%
Food Service	2490370000	School Recycling Program Edison and Anwatin	Hennepin County Environmental Dept	21,814	-	0.0%
Food Service	2490380000	Milk Cooler at Anderson	Minnesota Dept of Agriculture	1,400	-	0.0%
Food Service	2490410000	After School Snacks	No Kid Hungry	4,452	-	0.0%
Food Service	2490420000	GenYouth Covid 19	GenYouth Foundation	1,500	-	0.0%
Food Service	2490450000	Safe Routes to School 2020	Minnesota Dept of Transportation	28,220	3,958	14.0%
Food Service	2490460000	AGRI Farm to School rapid response	Minnesota Dept of Agriculture	5,000	-	0.0%
Food Service	2490470000	CRF Nutrition Center	Minnesota Department of Education	783,334	-	0.0%
Food Service	2490480000	Farm to School	USDA/Food and Nutrition service	99,915	-	0.0%
General Fund	2430020000	AYP SUPPORT GRANT	Minnesota Department of Education	1,726,253	534,706	31.0%
General Fund	2430030000	TITLE IA BASIC	Minnesota Department of Education	20,838,524	4,989,497	23.9%
General Fund	2430050000	TITLE I High 5	Minnesota Department of Education	4,247,711	1,240,415	29.2%
General Fund	2430420000	TITLE ID BASIC	Minnesota Department of Education	149,973	48,560	32.4%
General Fund	2432150000	TITLE III	Minnesota Department of Education	963,333	274,004	28.4%
General Fund	2432180000	McKinney Vento	Minnesota Department of Education	80,000	17,005	21.3%
General Fund	2432400000	TITLE IIA	Minnesota Department of Education	4,510,856	931,810	20.7%
General Fund	2435480000	Early Childhood - Ti	Minnesota Department of Education	505,440	87,527	17.3%
General Fund	2435770000	EHA Title VI-B Fede	Minnesota Department of Education	9,323,261	2,267,661	24.3%
General Fund	2435940000	Part H - PL89-313	Minnesota Department of Education	306,879	60,558	19.7%
General Fund	2437320000	Vocational Ed - Perk	Minnesota Department of Education	666,633	117,649	17.6%
General Fund	2437420000	Mandatory CEIS	Minnesota Department of Education	786,556	172,854	22.0%
General Fund	2437580000	SCHOOL IMPROVEMENT Lucy Laney	Minnesota Department of Education	37,549	32,509	86.6%
General Fund	2437590000	SCHOOL IMPROVEMENT Anishinabe	Minnesota Department of Education	93,744	67,055	71.5%
General Fund	2437640000	State Personnel Dev Grant	Minnesota Department of Education	161,374	4,491	2.8%
General Fund	2437670000	SPDG 16-17 Autism Grant	Minnesota Department of Education	66,106	1,796	2.7%
General Fund	2437750000	Family Guided routines	Minnesota Department of Education	18,330	4,819	26.3%
General Fund	2437780000	StadiumView Tablet Grant	MN Department of Public Safety	45,000	-	0.0%
General Fund	2437790000	Title IV	Minnesota Department of Education	2,442,884	691,633	28.3%
General Fund	2437820000	ESSER Funds	Minnesota Department of Education	17,681,811	1,236,326	7.0%
General Fund	2437830000	GEER Funds	Minnesota Department of Education	1,374,165	948	0.1%
General Fund	2437840000	Americorps 20-21	ServeMinnesota	386,187	87,224	22.6%
General Fund	2437850000	CRF Funds	Minnesota Department of Education	10,926,394	7,104,929	65.0%
General Fund	2437860000	CSLD Birth to 5th grade	Minnesota Department of Education	658,765	-	0.0%
General Fund	2437870000	CSLD Grade 6-12	Minnesota Department of Education	800,150	3,952	0.5%
General Fund	2454780000	Indian Ed - Formula	U S Department of Education	350,003	82,598	23.6%
General Fund	2457640000	MPS Gear Up	US Department of Education	2,202,169	507,063	23.0%
General Fund	2457680000	Arts Accerated	US Department of Education	354,976	86,446	24.4%
General Fund	2457690000	DOJ Stop School Violence Tech Grant/ Threat Assessment	Department of Justice	21,782	-	0.0%
General Fund	2457710000	DOJ Stop School Violence Tech Grant/ Crisis Prevention	Department of Justice	144,020	10,059	7.0%
General Fund	2457720000	DOJ Locks Replacement	Department of Justice	408,698	351,775	86.1%
General Fund	2467830000	MPS Success for the Future	Minnesota Department of Education	440,002	134,104	30.5%
General Fund	2467980000	Grow your Own	Minnesota Department of Education	227,500	-	0.0%
General Fund	2468070000	Arts and Cultural Heritage Fund (ACHF)	Minnesota Dept of Administration	95,629	9,026	9.4%
General Fund	2468080000	KBEM Services and Equipment	Minnesota Dept of Administration	35,116	8,055	22.9%
General Fund	2468110000	Lind Children's Theatre	Minnesota State Arts Board	8,015	-	0.0%
General Fund	2468150000	School Safety Field	Minnesota Department of Education	159,821	-	0.0%
General Fund	2468160000	School Safety Laney	Minnesota Department of Education	368,838	389,883	105.7%
General Fund	2468170000	School Safety Lyndale	Minnesota Department of Education	460,084	584,914	127.1%
General Fund	2468180000	School Safety Fair	Minnesota Department of Education	397,671	363,448	91.4%
General Fund	2468190000	Sullivan Children's	Minnesota State Arts Board	9,740	(1)	0.0%
General Fund	2468210000	Roosevelt Dance	Minnesota State Arts Board	3,255	-	0.0%
General Fund	2468220000	No Child Left Inside	MN Dept of Natural Resources	4,487	-	0.0%
General Fund	2468230000	Cityview Turnaround	Minnesota Department of Education	2,250	1,377	61.2%
General Fund	2468250000	South Fishing Trip	MN Dept of Natural Resources	1,348	-	0.0%
General Fund	2468260000	Fishing Trip	MN Dept of Natural Resources	35,250	-	0.0%
General Fund	2472710000	Confucius	University of MN	9,492	(1)	0.0%
General Fund	2478020000	Sp Ed - LCTS -	Youth Coordination Board	70,581	30,394	43.1%
General Fund	2478050000	FRC - Operations Grant	Youth Coordination Board	205,002	91,709	44.7%
General Fund	2479740000	CASEL Grant	Generation Next/United Way	17,430	-	0.0%
General Fund	2570020000	FY19 CPB Community Service Grant	Corporation for Public Broadcasting	196,148	50,901	26.0%
General Fund	2570030000	Lucy Laney Trees	Hennepin County Department of Environment	2,683	135	5.0%
General Fund	2570130000	CAPP	Perpich Center for Arts Education	5,000	-	0.0%
General Fund	2570150000	Franklin Northside Oral History Project	City of Minneapolis	16,331	3,728	22.8%
General Fund	2570170000	Henry Green Team	Hennepin County Department of Environment	4,441	4,400	99.1%

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2021 Award Amount	FY2021 YTD Expenses	YTD Utilized
General Fund	2570180000	Ship Health Foods	City of Minneapolis	14,694	-	0.0%
General Fund	2570230000	Southwest Wrestling Mats	Hennepin County Your Sports Program	7,593	7,450	98.1%
General Fund	2570260000	South Basketball	Hennepin County Your Sports Program	6,200	-	0.0%
General Fund	2570270000	North Wrestling Mats	Hennepin County Your Sports Program	8,890	-	0.0%
General Fund	2570280000	School Recycling	Hennepin County	30,500	-	0.0%
General Fund	2570290000	Sullivan Soccer	Hennepin County Your Sports Program	4,198	-	0.0%
General Fund	2570310000	Loring Recycling	Hennepin County	10,000	-	0.0%
General Fund	2570320000	Homework Starts at home	Hennepin County	111,075	25	0.0%
General Fund	2487220000	AVID Cargill	Cargill Foundation	28,625	1,724	6.0%
General Fund	2487570000	Think Small North	Think Small	3,000	-	0.0%
General Fund	2487720000	MSHSL Athletic	Minnesota State High School League	4,331	-	0.0%
General Fund	2487830000	2014 Twin City Dunkers - South	Minneapolis Foundation	6,300	2,683	42.6%
General Fund	2487840000	2014 Twin City Dunkers - Edison	Minneapolis Foundation	6,300	4,261	67.6%
General Fund	2487850000	2014 Twin City Dunkers - Henry	Minneapolis Foundation	6,300	2,254	35.8%
General Fund	2487860000	2014 Twin City Dunkers - Roosevelt	Minneapolis Foundation	6,300	5,712	90.7%
General Fund	2487880000	2014 Twin City Dunkers - Washburn	Minneapolis Foundation	6,500	-	0.0%
General Fund	2487930000	2014 Twin City Dunkers - North	Minneapolis Foundation	7,800	5,800	74.4%
General Fund	2487940000	2014 Twin City Dunkers - SWHS	Minneapolis Foundation	11,180	7,802	69.8%
General Fund	2488460000	Open Your Heart to Education	Open Your Heart to the Hungry and Homeless	3,000	545	18.2%
General Fund	2488540000	Driving Academic Achievement at NSJ	Northside Achievement Zone	160,000	45,365	28.4%
General Fund	2488550000	Think Small Roosevelt	Think Small	3,000	-	0.0%
General Fund	2488640000	Arabic Pathway	Qatar Foundation	37,800	12,461	33.0%
General Fund	2489030000	2018 Henry Phillips Grant	Jay & Rose Phillips	189,904	69,835	36.8%
General Fund	2489040000	2018 Franklin Phillips Grant	Jay & Rose Phillips	25,000	7,959	31.8%
General Fund	2489050000	2018 North Phillips Grant	Jay & Rose Phillips			#DIV/0!
General Fund	2489060000	2018 Olson Phillips Grant	Jay & Rose Phillips	279,760	82,360	29.4%
General Fund	2489140000	On Site Mental Health Services at North	Jay & Rose Phillips	40,000	40,000	100.0%
General Fund	2489270000	Urban Innovations	Mpls Special Olympics	6,074	1,683	27.7%
General Fund	2489340000	Keewaydin Reading Intervention	Carolyn Foundation	9,253	-	0.0%
General Fund	2489350000	Folwell Opera	Twin Cities Opera Guild	2,000	-	0.0%
General Fund	2489390000	Twins funding	MN Twins Community Funds	54,294	-	0.0%
General Fund	2489480000	Teacher Pathway Program	Graves Foundation	67,939	1,068	1.6%
General Fund	2489490000	Lanee Marquee Grant	Tegna Foundation	11,000	11,000	100.0%
General Fund	2489520000	Credit Recover Grant	Minneapolis Foundation	37,423	19,599	52.4%
General Fund	2489550000	SEL Data Scientist	Mortenson Family Foundation	83,000	15,276	18.4%
General Fund	2489610000	Site Based PPE	Northside Funders Group	12,764	-	0.0%
General Fund	2489650000	Cityview Family Engagement	Jay & Rose Phillips	12,112	7,093	58.6%
General Fund	2489660000	Henry Family Engagement	Jay & Rose Phillips	18,602	1,279	6.9%
General Fund	2489670000	North Family Engagement	Jay & Rose Phillips	14,487	3,967	27.4%
General Fund	2489680000	Olson Family Engagement	Jay & Rose Phillips	20,548	12,690	61.8%
General Fund	2489690000	Hall Family Engagement	Jay & Rose Phillips	10,841	1,601	14.8%
General Fund	2489720000	Wellstone Learning	Bush Foundation	75,000	119	0.2%
General Fund	2489730000	Henry Baseball Equipment	MN Twins Community Funds	653	653	100.0%
General Fund	2489770000	Edison Softball Equipment	MN Twins Community Funds	3,000	-	0.0%
General Fund	2489790000	Translation Support	Graves Foundation	30,497	5,639	18.5%
General Fund	2489810000	Hmong Reading is the Way Up	California Community Foundation	220	-	0.0%
General Fund	2489830000	Wellstone Reading is the Way Up	California Community Foundation	800	-	0.0%
General Fund	2489840000	Edison Reading is the Way Up	California Community Foundation	750	-	0.0%
General Fund	2489850000	Dowling Reading is the Way Up	California Community Foundation	500	462	92.4%
General Fund	2489880000	Hall Reading is the Way Up	California Community Foundation	500	-	0.0%
General Fund	2489910000	Whittier Reading is the Way Up	California Community Foundation	700	-	0.0%
General Fund	2489920000	Fair Reading is the Way Up	California Community Foundation	500	-	0.0%
General Fund	2489930000	Barton Reading is the Way Up	California Community Foundation	500	-	0.0%
General Fund	2489950000	Wallace Test	The Wallace Foundation	145,000	99,050	68.3%
General Fund	2489970000	Out 4 Good	ECMC	5,000	-	0.0%
General Fund	2489980000	North Mind-Body Training	Minneapolis Foundation	8,000	4,675	58.4%
General Fund	2489990000	Ed-Fi Upgrade	Michael & Susan Dell Foundation	150,780	87,540	58.1%
General Fund	2580010000	Cargill Stem	Cargill Foundation	419,209	1,681	0.4%
General Fund	2580020000	Cargill GEMS/GISE	Cargill Foundation	368,539	569,253	154.5%
General Fund	2580030000	Bryn Mawr Reading is the Way Up	California Community Foundation	450	-	0.0%
General Fund	2580040000	Bancroft Reading is The Way Up	California Community Foundation	800	-	0.0%
General Fund	2580050000	BARR- Henry	BARR Center Inc	8,500	3,980	46.8%
General Fund	2580060000	BARR- South	BARR Center Inc	8,500	966	11.4%
General Fund	2580070000	NoVo SEL in Action	Rockefeller Phanthropy Advisors	25,000	-	0
		Total		92,602,214	24,970,020	27.0%

Fiscal Year	Total Number of Grants Awarded	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2021	141	92,602,214	24,970,020	27.0%	24,970,020	27.0%
2020	178	58,794,783	15,227,088	25.9%	50,984,217	86.7%
2019	195	60,107,537	15,415,803	25.6%	50,984,217	84.8%
2018	172	60,520,867	16,851,491	27.8%	51,750,860	85.5%
2017	141	54,037,165	15,139,518	28.0%	49,231,685	91.1%

5 Year Grant Utilization Comparison

**Minneapolis Public Schools
Special School District No. 1
Funded Project Budgets and Expenditures
Month Ended November 30, 2020**

School/Department	FY2021 Budget	FY2021 YTD Expenses	YTD Utilized
Districtwide	(5,520,433)	9	(0.0%)
Secondary Programs	32,521	-	0.0%
Secondary Programs	262,305	31,823	12.1%
Spec Ed-School Program	103,250	39,139	37.9%
Speci Ed-Grants/Projects	1,685,019	530,945	31.5%
Teaching & Learning	145,874	-	0.0%
Athletics	235,824	20,879	8.9%
AmeriCorps	40,377	12,076	29.9%
Indian Education Services	17,824	-	0.0%
Family Resource Center	117,463	9,667	8.2%
Family Resource Center	-	-	-
Health Services	194,158	59,077	30.4%
Social Work Services	41,980	17,035	40.6%
Human Resources	674,190	189,281	28.1%
Research Eval & Assessment	2,750	273	9.9%
Student Placement	4,000	-	0.0%
Integration & Special Projects	-	-	-
Teenage Pregnancy & Parenting Program	2,184,589	326,976	15.0%
Finance	315,187	1,258	0.4%
Chief Operating Officer	29,962	(86)	(0.3%)
Transportation	600,001	70,344	11.7%
Transportation	779	-	0.0%
District Operations Center	260	-	0.0%
KBEM-FM Radio	926,132	304,311	32.9%
Armatage	308,082	20,592	6.7%
Lake Harriet Lower (Audubon)	163,839	19,363	11.8%
Bancroft	39,867	7,607	19.1%
Barton	136,243	33,264	24.4%
Bethune	59,910	9,388	15.7%
Burroughs	159,804	16,741	10.5%
Field	39,358	2,238	5.7%
Lake Harriet Upper (Fulton)	112,962	22,795	20.2%
Hale	40,395	9,218	22.8%
Hiawatha	61,155	11,477	18.8%
Howe	60,600	9,575	15.8%
Lake Nokomis-Keewaydin	38,881	-	0.0%
Kenny	121,805	29,309	24.1%
Kenwood	99,159	12,890	13.0%
Loring	54,645	9,912	18.1%
Lyndale	107,711	8,499	7.9%
Jenny Lind	57,327	11,286	19.7%
Northrop	99,155	24,281	24.5%
Pillsbury M/S/T	36,183	7,878	21.8%
Pratt	76,356	17,153	
Seward	86,496	23,733	27.4%
Sheridan	74,546	9,250	12.4%
Waite Park	49,781	11,807	23.7%
Lake Nokomis-Wenonah	37,523	10,812	28.8%
Windom	74,166	20,074	27.1%
Folwell Arts Magnet	76,324	18,010	23.6%
Jefferson	82,398	19,146	23.2%
Dowling	68,294	9,645	14.1%
Minneapolis ECSE	165	-	0.0%
Andersen Open	87,641	18,267	20.8%
Sullivan, Anne	83,084	11,757	14.2%
Webster 2015	49,766	10,228	20.6%
Anishinabe Academy	42,592	16,317	38.3%
Marcy Open	120,171	30,833	25.7%
Bryn Mawr Primary	82,916	17,932	21.6%

School/Department	FY2021 Budget	FY2021 YTD Expenses	YTD Utilized
R.R.Green Central Park	83,005	22,307	26.9%
Emerson Spanish Immersion	83,963	19,291	23.0%
Laney, Lucy C Elementary	43,805	8,367	19.1%
Hall	74,373	9,130	12.3%
Johnson Nellie Stone	81,454	6,862	8.4%
Whittier Community School	38,641	8,502	22.0%
Hmong Academy	84,341	16,614	19.7%
New Cityview	37,034	8,170	22.1%
Anthony	103,236	688	0.7%
Anwatin IB/Spanish	856	-	0.0%
Northeast	79,447	13,478	17.0%
Olson Middle School	3,016	441	14.6%
Justice Page Middle School	16,532	1,749	10.6%
Sanford	104,970	-	0.0%
Franklin 2015	560	-	0.0%
FAIR High School	26,092	736	2.8%
Edison	142,267	10,116	7.1%
Longfellow High School	10,256	-	0.0%
Henry	184,127	16,599	9.0%
Roosevelt	216,964	35,394	16.3%
South	1,052,022	77,356	7.4%
Wellstone Intl High School	20,154	-	0.0%
Southwest High School	321,643	37,715	11.7%
Washburn	342,390	170,632	49.8%
New North High School	49,885	6,676	13.4%
Transition Plus	305,866	75,082	24.5%
Harrison Education Center	9,583	-	0.0%
Heritage Science & Technology	678	-	0.0%
Summer School PK-8	-	-	-
River Bend Educational Center	377,883	111,476	29.5%
Stadium View	37,466	7,952	21.2%
MPS Metro R	3,935	-	0.0%
Delasalle	24,354	1,675	6.9%
Annunciation	5,893	1,650	28.0%
Ascension	4,849	-	0.0%
Risen Christ	9,242	-	0.0%
St Helena	1,153	-	0.0%
Trinity First Luther	1,282	89	6.9%
Pope John Paul II	717	-	0.0%
Pilgrim Lutheran	330	-	0.0%
Our Lady Of Peace	15	-	0.0%
Cristo Rey Jesuit High School	9,591	-	0.0%
Hope Academy	22,816	-	0.0%
Total	9,000,000	2,793,030	31.0%

**YTD
5 Year Funded Project Utilization Comparison**

Fiscal Year	YTD Expended	YTD Utilized	Total Budgeted	Total Expended	Total Utilized
2021	2,793,030	31.0%	9,000,000	2,793,030	31.0%
2020	3,055,364	20.7%	14,792,790	9,653,109	65.3%
2019	5,397,501	27.0%	20,000,000	12,317,518	61.6%
2018	8,241,246	35.0%	23,535,680	19,798,386	84.1%
2017	3,843,348	23.7%	16,233,805	15,224,633	93.8%

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended November 30, 2020**

	FY2020 Budget	YTD Actual Amounts		Variance
		FY2021	FY2020	
Salaries	359,373	150,343	149,792	0.4%
Extended time	2,000	-	-	-
Benefits and deductions	100,334	24,814	24,750	0.3%
Contracted services	147,100	120,490	110,877	8.7%
Supplies	10,498	2,061	2,510	(17.9%)
Equipment	-	-	-	-
Miscellaneous	70,000	70,761	69,583	1.7%
Total	689,305	368,469	357,512	3.1%

November 2020 Expenditures

Board of Education Director salaries	22,403
Board of Education administrative support salaries	5,696
Benefits & deductions	5,224
Student Rep Stipend	5,000
INGCO	3,440
Amazon.com	95
Zoom Fee	43
Mobile phone expenses	313
Total	42,214