

Finance Committee Meeting
Tuesday, April 21, 2020 5:00 PM

Online Meeting

Agenda

- 1) Call Meeting to Order
- 2) Approval of the Agenda
- 3) Approval of the Minutes
- 4) Reports and Recommendations to the Committee
 - a. Financial Statements
 - b. COVID-19 Financial Update
- 5) New Business
 - a. 2019-2020 Budget Amendment
 - b. 2020-21 Budget Proposal
 1. 2020-21 Department Budgets
 2. 2020-21 Budget
 - c. Comprehensive District Design Costing
 - d. 2014 COP Issuance Update
- 6) Adjournment

Minneapolis Public Schools – Board of Education
Special School District No. 1
Finance Committee Meeting
February 18, 2020

I. CALL TO ORDER

Pursuant to due notice mailed to each member of the Board of Education not less than three days prior to the time of such meeting, the Finance Committee members met in a finance committee meeting at the John B. Davis Educational Services Center, Assembly room, on February 18, 2020, commencing at 5 p.m. Director Caprini called the meeting to order.

PRESENT:

Directors: Kimberly Caprini, Kim Ellison, Bob Walser, Nelson Inz

II. APPROVAL OF AGENDA

MOTION: Director Ellison moved, seconded by Director Walser that the Finance Committee approve the agenda as presented. The motion to approve the agenda was put to a vote and passed unanimously.

MOTION: Director Inz moved that the Finance Committee add a discussion about the Office of Latino Student Achievement to the agenda. The motion was seconded by Director Jourdain. The motion was put to a vote and passed unanimously.

III. APPROVAL OF MINUTES

MOTION: Director Ellison moved, seconded by Director Walser that the Finance Committee approve the agenda as presented. The motion to approve the agenda was put to a vote and passed unanimously.

IV. REPORTS AND RECOMMENDATIONS TO THE COMMITTEE

A. Financial Statements – Manager of Finance & Accounting, Mert Woodard

- CFO, Ibrahima Diop mentioned that Minnesota Department of Education (MDE) sent a letter saying in the appraisal of the net tax compacity in the city of Minneapolis made an error and now MDE must make an adjustment statewide. The portion that pertains to Minneapolis amounts to \$314,920.
- Finance will provide a Budget Amendment with this change at the March Finance Committee Meeting.
- Mert presented the monthly highlights topics of January Financial Statements
 - Fund Balance
 - Revenues
 - Expenditures
 - Debt Service Payment

V. NEW BUSINESS

A. FY2020-21 Budget Update –Tammy Fredrickson

- School budgets allocations were sent to schools Friday February 14
- Tammy presented the school budgets to the board explaining the formulas and allocations the schools received

B. FY2020-21 Budget Timeline – Tammy Fredrickson

- School budgets were sent to schools Friday February 14

- The Department Budget Allocations will be sent out February 19
- All Budgets Tie-out files are due March 6

C. Office of Latino Student Achievement Proposal – Director Inz

- There are five elements that is presented in the proposal
 1. Allocate funds from this year's budget
 2. Hire directors to lead the office
 3. Create a parent advisory committee
 4. Develop the office
 5. Train the board directors on Latino family reality
- Superintendent and members of the board think this proposal is important and want to take some time to consider the approach fully

VI. ADJOURNMENT: Director Caprini motioned to adjourn the Finance meeting, the motion was put to vote and passed unanimously.

Financial Statements March 31, 2020

Prepared By: Finance Division

Prepared For: Finance Committee

www.mpls.k12.mn.us

John B. Davis Education and Service Center | 1250 W. Broadway Ave. Minneapolis, MN 55411

Contents

Introduction

Monthly Highlights.....	1
Enrollment Trends.....	2
Revenue and Expenditure Summary.....	3

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds	4
Non-major Funds.....	5
General Fund.....	6
Building Construction Fund	7
Debt Service Fund.....	8
Food Service Fund.....	9
Community Service Fund.....	10
Post-Employment Benefits Debt Service Fund	11

Balance Sheet

Governmental Funds	12
Non-major Funds.....	13

Supplementary Reports

Cash and Investments Report.....	14
Grant Awards and Expenditures Report.....	15-17
Funded Projects Budget and Expenditures Report.....	18-19
Board of Education Budget and Expenditures Report.....	20

Monthly Highlights

Fund Balances:

The fund balance of the General Fund on March 31, 2020 was \$23,425,488, of which \$12,243,140 is estimated to be unassigned. District policy dictates that the unassigned portion of General Fund balance be at least 8.0%. The District ended fiscal year 2019 with an unassigned General Fund balance of 6.8%. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year. Other fund balances as of March 31, 2020 are as follows:

- Food Service: \$530,928
- Community Service: \$8,730,120
- Building Construction: \$247,938,392
- Debt Service: (\$4,448,437)
- Post-Employment Benefits Debt Service: (\$884,057)

Revenues:

General Fund revenue during the month of March was \$58,773,381, of which \$53,646,902 is classified as state aid. Year to date General Fund revenue as of March 31, 2020 was \$369,514,170 compared to \$358,380,998 the previous fiscal year. The increase of \$11,133,172 is primarily attributable to the voter approved increase to the property tax levy. Revenue activity in other funds during the month of March are as follows:

- Food Service: \$215,538
- Community Service: \$4,016,686
- Building Construction: \$486,286
- Debt Service: \$57
- Post-Employment Benefits Debt Service: \$0

Cash & Investments:

Governmental fund net cash receipts during the month of March totaled (\$2,035,996). The breakdown by fund is as follows:

- General : \$3,205,325
- Food Service: \$7,680
- Community Service: \$1,164,757
- Building Construction: (\$4,242,900)
- Debt Service: (\$2,170,858)
- Post-Employment Debt Service: \$0

The District's fair market investment balance at the Minnesota School District Liquid Asset Fund as of March 31, 2020 was \$363,882,783. Year to date investment income in the governmental funds is \$6,153,288 compared to \$10,368,859 the previous fiscal year. The \$3,989,175 decrease from the prior year can be attributed increased asset allocation to money market funds and less favorable macro economic conditions, including trade uncertainty and the on-going COVID-19 pandemic.

Expenditures:

General Fund expenditures during the month of March totaled \$51,963,290. Expenditures were made in the following categories:

- Salaries & Benefits: \$43,724,325
- Purchased Services: \$7,474,858
- Supplies & Materials: \$686,775
- Capital Expenditures: \$54,594
- Other Expenditures: \$22,739

Expenditures in other Governmental funds during the month of March were as follows:

- Food Services: \$2,279,810
- Community Service: \$2,486,125
- Building Construction: \$4,509,339
- Debt Service: \$2,391,366

Year to date General Fund expenditures as of March 31, 2020 were \$422,466,404, compared to \$423,621,667 the previous fiscal year, a decrease of 0.3%. General Fund expenditures can be considered understated due to the still unsettled Teacher and Educational Support Professional collective bargaining agreements.

COVID-19 - Financial Impact:

While the exact financial impact of COVID-19 is not yet known, District leadership has identified a number of incremental expenditures that are a direct result of COVID-19. These expenses include, but are not limited to:

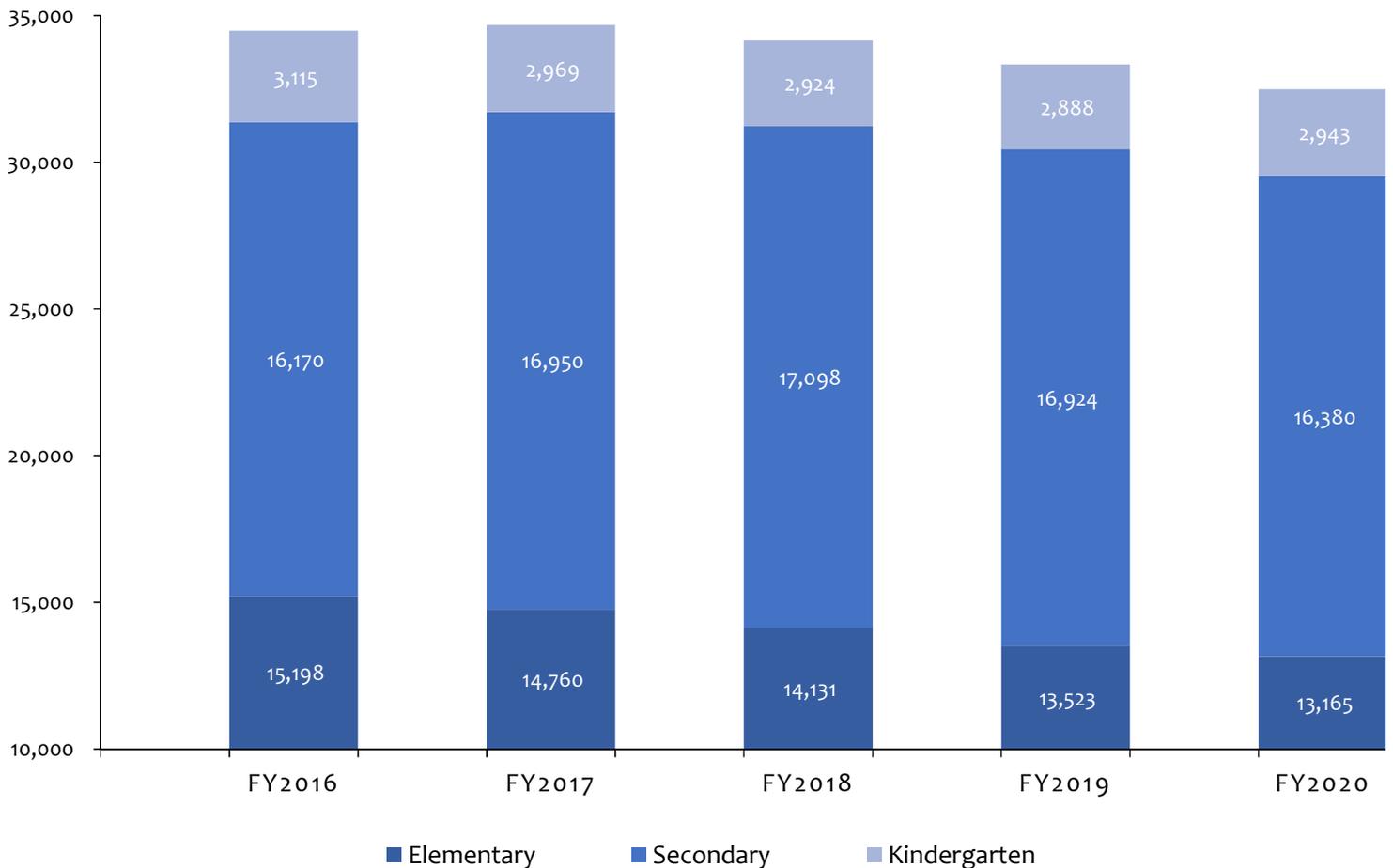
- Distance learning technology devices: \$2,400,119
- Distance learning security services: \$984,950
- Distance learning physical education supplies: \$43,884
- Essential staff differential pay: \$71,370 per week

The District can also expect to see significantly reduced revenues in its 'fee for service programs', most notably within the Community Services and Food Services funds, as a direct result of school closure. These shortfalls in revenue will result in the spendable fund balances of the special revenue funds being significantly reduced if not depleted.

**Minneapolis Public Schools
Special School District No. 1
Student Enrollment & Retention Summary
Month Ended March 31, 2020**

	<u>FY2016</u>	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>
Kindergarten	3,115	2,969	2,924	2,888	2,943
Elementary	15,198	14,760	14,131	13,523	13,165
Secondary	16,170	16,950	17,098	16,924	16,380
Total	<u>34,483</u>	<u>34,679</u>	<u>34,153</u>	<u>33,335</u>	<u>32,488</u>
Gain (Loss)		196	(526)	(818)	(847)
Headcount Change		0.6%	(1.5%)	(2.4%)	(2.5%)

STUDENT ENROLLMENT TRENDS



**Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended March 31, 2020**

Revenue Summary

Fund	FY2020		YTD as % of Budget		
	Budget	YTD Actuals	FY2020	FY2019	FY2018
General Fund					
Local Sources	177,356,865	87,153,948	49.1%	47.4%	51.7%
State Sources	400,733,366	254,502,055	63.5%	61.4%	66.4%
Federal Sources	52,239,553	27,796,785	53.2%	61.9%	74.6%
Other	-	61,383	-	51.6%	-
Total	630,329,784	369,514,170	58.6%	58.2%	63.5%
Food Service Fund	22,328,433	13,742,154	61.5%	59.4%	61.4%
Community Service Fund	33,003,531	23,605,051	71.5%	77.2%	79.0%
Building Construction Fund	92,583,675	4,399,809	4.8%	47.5%	0.3%
Debt Service Fund	85,128,394	50,209,892	59.0%	65.1%	46.1%
Post-Employment Benefits Debt Service Fund	-	1,208,650	-	-	-
Total All Funds	863,373,817	462,679,726	53.6%	53.0%	52.9%

*For the purposes of this report, other financing sources are reported as revenue

Expenditure Summary

Fund	FY2020		YTD as % of Budget		
	Budget	YTD Actuals	FY2020	FY2019	FY2018
General Fund					
Salaries	379,095,259	268,300,225	70.8%	71.9%	73.8%
Benefits	136,449,649	94,027,190	68.9%	68.6%	75.6%
Purchased Services	78,186,385	48,112,495	61.5%	59.7%	54.8%
Supplies & Materials	28,897,832	10,366,111	35.9%	56.0%	72.3%
Capital Expenditures	3,610,713	946,991	26.2%	164.5%	162.2%
Other Expenses	5,952,861	713,392	12.0%	48.0%	26.3%
Total	632,192,699	422,466,404	66.8%	69.0%	71.6%
Food Service Fund	22,254,026	15,775,101	70.9%	62.3%	67.3%
Community Service Fund	36,255,099	22,829,531	63.0%	72.4%	66.8%
Building Construction Fund	170,000,000	71,358,912	42.0%	41.4%	48.5%
Debt Service Fund	85,128,394	95,040,823	111.6%	112.7%	97.3%
Post-Employment Benefits Debt Service Fund	-	2,260,500	-	-	-
Total All Funds	945,830,218	629,731,271	66.6%	70.9%	73.8%

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
Month Ended March 31, 2020**

	Major Funds			Non-Major Funds	Total Governmental Funds
	General	Building Construction	Debt Service		
Revenues					
Local sources					
Property taxes	75,314,233	-	40,060,445	4,003,711	119,378,389
Earnings on investments	2,252,528	3,887,471	13,289	-	6,153,288
Other local and county revenues	9,587,187	512,338	421	7,289,212	17,389,159
Revenue from state sources	254,502,055	-	10,135,737	12,487,403	277,125,194
Revenue from federal sources	27,796,785	-	-	12,755,484	40,552,269
Sales and other conversion of assets	61,383	-	-	2,020,044	2,081,426
Total Revenues	369,514,170	4,399,809	50,209,892	38,555,855	462,679,726
Expenditures					
Current					
Administration	11,016,995	-	-	-	11,016,995
District support services	16,005,015	-	-	-	16,005,015
Elementary and secondary regular	200,259,581	-	-	-	200,259,581
Vocational education instruction	3,377,582	-	-	-	3,377,582
Special education instruction	85,403,491	-	-	-	85,403,491
Instructional support services	28,624,640	-	-	-	28,624,640
Pupil support services	50,320,322	-	-	-	50,320,322
Sites and buildings	25,578,884	31,808,914	-	-	57,387,798
Fiscal and other fixed cost programs	932,903	-	-	-	932,903
Food service	-	-	-	15,733,714	15,733,714
Community education and services	-	-	-	22,782,447	22,782,447
Capital Outlay					
Administration	2,540	-	-	-	2,540
District support services	1,965	-	-	-	1,965
Elementary and secondary regular	128,837	-	-	-	128,837
Vocational education instruction	76,779	-	-	-	76,779
Special education instruction	35	-	-	-	35
Instructional support services	21,476	-	-	-	21,476
Pupil support services	389,274	-	-	-	389,274
Sites and buildings	326,085	39,549,998	-	-	39,876,083
Food service	-	-	-	41,388	41,388
Community education and services	-	-	-	47,084	47,084
Debt Service					
Principal	-	-	63,058,370	2,130,000	65,188,370
Interest and fiscal charges	-	-	31,982,453	130,500	32,112,953
Total Expenditures	422,466,404	71,358,912	95,040,823	40,865,133	629,731,271
Excess of Revenues Over (Under) Expenditures	(52,952,233)	(66,959,102)	(44,830,932)	(2,309,278)	(167,051,546)
Other Financing Sources					
Proceeds from sale of capital assets	18,765	-	-	-	18,765
Bond issuance	1,500,000	77,335,000	5,385,000	-	84,220,000
Bond premium	-	14,060,278	753,587	-	14,813,866
Total Other Financing Sources	1,518,765	91,395,278	6,138,587	-	99,052,631
Net Change in Fund Balances	(51,433,468)	24,436,176	(38,692,344)	(2,309,278)	(67,998,915)
Fund Balances					
June 30, 2019	74,858,956	219,626,151	34,243,907	10,686,269	339,415,283
March 31, 2020	23,425,488	244,062,327	(4,448,437)	8,376,992	271,416,368

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Non-Major Funds
Month Ended March 31, 2020**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Revenues					
Local sources					
Property taxes	-	2,802,125	2,802,125	1,201,586	4,003,711
Earnings on investments	-	-	-	-	-
Other local and county revenues	148,264	7,140,948	7,289,212	-	7,289,212
Revenue from state sources	439,362	12,040,978	12,480,339	7,064	12,487,403
Revenue from federal sources	11,134,484	1,621,000	12,755,484	-	12,755,484
Sales and other conversion of assets	2,020,044	-	2,020,044	-	2,020,044
Total Revenues	13,742,154	23,605,051	37,347,205	1,208,650	38,555,855
Expenditures					
Current					
Food service	15,733,714	-	15,733,714	-	15,733,714
Community education and services	-	22,782,447	22,782,447	-	22,782,447
Capital Outlay					-
Food service	41,388	-	41,388	-	41,388
Community education and services	-	47,084	47,084	-	47,084
Debt Service					-
Principal	-	-	-	2,130,000	2,130,000
Interest and fiscal charges	-	-	-	130,500	130,500
Total Expenditures	15,775,101	22,829,531	38,604,633	2,260,500	40,865,133
Excess of Revenues Over (Under) Expenditures	(2,032,947)	775,519	(1,257,428)	(1,051,850)	(2,309,278)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(2,032,947)	775,519	(1,257,428)	(1,051,850)	(2,309,278)
Fund Balances					
June 30, 2019	2,563,875	7,954,601	10,518,476	167,793	10,686,269
March 31, 2020	530,928	8,730,120	9,261,048	(884,057)	8,376,992

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended March 31, 2020**

	FY2020		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2020	FY2019	
Revenues					
Local sources					
Property taxes	149,699,526	149,699,526	75,314,233	54,621,255	37.9%
Earnings on investments	3,000,000	3,000,000	2,252,528	4,158,635	(45.8%)
Other local and county revenues	24,657,339	24,657,339	9,587,187	8,579,913	11.7%
Revenue from state sources	400,733,366	400,733,366	254,502,055	262,106,784	(2.9%)
Revenue from federal sources	52,239,553	52,239,553	27,796,785	28,911,936	(3.9%)
Sale and other conversion of assets	-	-	61,383	2,475	2380.1%
Total Revenues	630,329,784	630,329,784	369,514,170	358,380,998	3.1%
Expenditures					
Current					
Administration	26,676,081	26,676,081	11,016,995	10,043,216	9.7%
District support services	31,737,910	31,737,910	16,005,015	28,201,051	(43.2%)
Elementary and secondary regular	290,575,790	290,575,790	200,259,581	195,652,680	2.4%
Vocational education instruction	4,609,727	4,609,727	3,377,582	3,260,733	3.6%
Special education instruction	124,954,707	124,954,707	85,403,491	84,563,124	1.0%
Instructional support services	45,284,866	45,284,866	28,624,640	27,674,920	3.4%
Pupil support services	65,777,594	65,777,594	50,320,322	47,193,514	6.6%
Sites and buildings	37,040,062	37,040,062	25,578,884	25,333,742	1.0%
Fiscal and other fixed cost programs	4,449,517	4,449,517	932,903	685,370	36.1%
Capital Outlay					
Administration	1,500	1,500	2,540	-	-
District support services	-	-	1,965	2,710	(27.5%)
Elementary and secondary regular	88,097	88,097	128,837	101,341	27.1%
Vocational education instruction	-	-	76,779	599	12717.9%
Special education instruction	-	-	35	-	-
Instructional support services	5,000	5,000	21,476	6,664	222.3%
Pupil support services	223,490	223,490	389,274	2,745	14081.2%
Sites and buildings	768,358	768,358	326,085	899,258	(63.7%)
Total Expenditures	632,192,699	632,192,699	422,466,404	423,621,667	(0.3%)
Excess of Revenues Over (Under) Expenditures	(1,862,915)	(1,862,915)	(52,952,233)	(65,240,669)	(18.8%)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	18,765	-	-
Bond issuance	-	-	1,500,000	-	-
Total Other Financing Sources	-	-	1,518,765	-	-
Net Change in Fund Balances	(1,862,915)	(1,862,915)	(51,433,468)	(65,240,669)	(21.2%)
Fund Balances					
June 30, 2019			74,858,956		
March 31, 2020			23,425,488		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Building Construction Fund
Month Ended March 31, 2020**

	FY2020		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2020	FY2019	
Revenues					
Local sources					
Earnings on investments	-	-	3,887,471	6,210,225	(37.4%)
Other local and county revenues	-	218,787	512,338	405,361	26.4%
Revenue from state sources	-	-	-	-	-
Revenue from federal sources	-	-	-	-	-
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	-	218,787	4,399,809	6,615,585	(33.5%)
Expenditures					
Current					
Sites & buildings	23,576,450	23,576,450	31,808,914	30,017,233	6.0%
Capital Outlay					
Sites & buildings	146,423,550	146,423,550	39,549,998	36,199,793	9.3%
Total Expenditures	170,000,000	170,000,000	71,358,912	66,217,026	7.8%
Excess of Revenues Over (Under)					
Expenditures	(170,000,000)	(169,781,213)	(66,959,102)	(59,601,441)	12.3%
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond Issuance	92,583,675	92,583,675	77,335,000	91,670,000	(15.6%)
Bond Premium	-	-	14,060,278	11,814,467	
Total Other Financing Sources	92,583,675	92,583,675	91,395,278	103,484,467	(11.7%)
Net Change in Fund Balance	(77,416,325)	(77,197,538)	24,436,176	43,883,026	(44.3%)
Fund Balance					
June 30, 2019			219,626,151		
March 31, 2020			244,062,327		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Debt Service Fund
Month Ended March 31, 2020**

	FY2020		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2020	FY2019	
Revenues					
Local sources					
Property Taxes	85,128,394	85,128,394	40,060,445	39,792,770	0.7%
Earnings on investments	-	-	13,289	-	-
Other local and county revenues			421	-	
Revenue from state sources	-	-	10,135,737	10,161,423	(0.3%)
Revenue from federal sources	-	-	-	921,427	(100.0%)
Total Revenues	85,128,394	85,128,394	50,209,892	50,875,620	(1.3%)
Expenditures					
Debt Service					
Principal	54,629,841	54,629,841	63,058,370	56,688,315	11.2%
Interest and fiscal charges	30,498,553	30,498,553	31,982,453	31,401,061	1.9%
Total Expenditures	85,128,394	85,128,394	95,040,823	88,089,376	7.9%
Excess of Revenues Over (Under)					
Expenditures	-	-	(44,830,932)	(37,213,756)	20.5%
Other Financing Sources					
Bond Issuance	-	-	5,385,000	-	-
Bond Premium	-	-	753,587	-	-
Total Other Financing Sources	-	-	6,138,587	-	-
Net Change in Fund Balances	-	-	(38,692,344)	(37,213,756)	4.0%
Fund Balance					
June 30, 2019			34,243,907		
March 31, 2020			(4,448,437)		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Food Services Special Revenue Fund
Month Ended March 31, 2020**

	FY2020		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2020	FY2019	
Revenues					
Local sources					
Earnings on investments	-	-	-	-	-
Other local and county revenues	-	74,407	148,264	244,202	(39.3%)
Revenue from state sources	710,359	710,359	439,362	442,971	(0.8%)
Revenue from federal sources	18,782,148	18,782,148	11,134,484	10,732,346	3.7%
Sales and other conversion of assets	2,761,519	2,761,519	2,020,044	1,678,150	20.4%
Total Revenues	22,254,026	22,328,433	13,742,154	13,097,669	4.9%
Expenditures					
Current					
Food Service	22,079,026	22,153,433	15,733,714	14,314,523	9.9%
Capital Outlay					
Food Service	175,000	175,000	41,388	53,910	(23.2%)
Total Expenditures	22,254,026	22,328,433	15,775,101	14,368,433	9.8%
Excess of revenues over (under) expenditures	-	-	(2,032,947)	(1,270,764)	60.0%
Other Financing Sources					
Sale of capital assets	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	-	-	(2,032,947)	(1,270,764)	60.0%
Fund Balance					
June 30, 2019			2,563,875		
March 31, 2020			530,928		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Community Service Special Revenue Fund
Month Ended March 31, 2020

	FY2020		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2020	FY2019	
Revenues					
Local sources					
Property taxes	5,541,671	5,541,671	2,802,125	2,509,860	11.6%
Earnings on investments	-	-	-	-	
Other local and county revenues	9,819,614	9,552,477	7,140,948	7,726,840	(7.6%)
Revenue from state sources	15,204,778	16,084,383	12,040,978	13,289,530	
Revenue from federal sources	1,825,000	1,825,000	1,621,000	1,056,208	53.5%
Sales and other conversion of assets	-	-	-	-	
Total Revenues	32,391,063	33,003,531	23,605,051	24,582,438	(4.0%)
Expenditures					
Current					
Community education and services	36,061,477	36,925,972	22,782,447	22,769,991	0.1%
Capital Outlay					
Community education and services	193,622	193,622	47,084	121,436	(61.2%)
Total Expenditures	36,255,099	37,119,594	22,829,531	22,891,427	(0.3%)
Net Change in Fund Balances	(3,864,036)	(4,116,063)	775,519	1,691,011	(54.1%)
Fund Balance					
June 30, 2019			7,954,601		
March 31, 2020			8,730,120		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Post Employment Benefits Debt Service Fund
Month Ended March 31, 2020

	FY2020		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2020	FY2019	
Revenues					
Local sources					
Property Taxes	-	-	1,201,586	-	-
Revenue from state sources	-	-	7,064	7,586	(6.9%)
Revenue from federal sources	-	-	-	-	-
Total Revenues	-	-	1,208,650	7,586	15833.3%
Expenditures					
Debt Service					
Principal	-	-	2,130,000	-	-
Interest and fiscal charges	-	-	130,500	-	-
Total Expenditures	-	-	2,260,500	-	-
Net Change in Fund Balances	-	-	(1,051,850)	7,586	(13966.2%)
Fund Balance					
June 30, 2019			167,793		
March 31, 2020			(884,057)		

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds
Month Ended March 31, 2020**

	Major Funds			Other Non-Major Funds	Total Governmental Funds
	General	Building Construction	Debt Service		
Assets					
Cash and investments	112,028,871	247,518,989	11,345,836	11,120,706	382,014,402
Cash and investments held by trustee	-	419,403	23,220,422	-	23,639,825
Receivables					-
Current property taxes receivable	75,636,785	-	40,048,544	4,011,739	119,697,069
Delinquent property taxes receivable	1,424,300	-	866,176	78,305	2,368,781
Due from other Minnesota school districts	-	-	-	202	202
Due from the Minnesota Department of Education	409,260	-	-	116,997	526,257
Due from the federal government through MDE	11,864,280	-	-	538,601	12,402,881
Due from the federal government directly	676,785	-	-	113,635	790,421
Due from other governmental units	1,666,421	-	-	-	1,666,421
Other receivables	239,779	-	-	329	240,108
Prepaid items	-	-	-	-	-
Inventory	111,259	-	-	856,369	967,628
Total assets	204,057,739	247,938,392	75,480,978	16,836,885	544,313,995
Liabilities					
Salaries and compensated absences payable	31,780,528	-	-	-	31,780,528
Payroll deductions and contributions payable	18,329,443	-	-	-	18,329,443
Accounts and contracts payable	1,937,056	3,876,065	450	286,571	6,100,141
Due to other governmental units	1,094	-	-	1,492	2,587
Unearned revenue	1,012,740	-	-	178,329	1,191,069
Total liabilities	53,060,862	3,876,065	450	466,392	57,403,769
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	126,147,090	-	79,062,789	7,915,197	213,125,075
Unavailable revenue - delinquent property taxes	1,424,300	-	866,176	78,305	2,368,781
Total deferred inflows of resources	127,571,390	-	79,928,965	7,993,502	215,493,856
Fund Balances					
Nonspendable	111,258	-	-	856,369	967,627
Restricted	846,492	244,062,327	(4,448,437)	7,520,622	247,981,004
Assigned	10,224,597	-	-	-	10,224,597
Unassigned	12,243,140	-	-	-	12,243,140
Total fund balances	23,425,488	244,062,327	(4,448,437)	8,376,992	271,416,368
Total liabilities, deferred inflows of resources, and fund balances	204,057,739	247,938,392	75,480,978	16,836,885	544,313,993

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Non-Major Governmental Funds
Month Ended March 31, 2020**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Assets					
Cash and investments	30,366	10,804,509	10,834,875	285,833	11,120,706
Cash and investments held by trustee	-	-	-	-	-
Receivables	-	-	-	-	-
Current property taxes receivable	-	2,808,104	2,808,104	1,203,636	4,011,739
Delinquent property taxes receivable	-	64,985	64,985	13,320	78,305
Due from other Minnesota school districts	-	202	202	-	202
Due from the Minnesota Department of Education	-	116,997	116,997	-	116,997
Due from the federal government through MDE	-	538,601	538,601	-	538,601
Due from the federal government directly	-	113,635	113,635	-	113,635
Due from other governmental units	-	-	-	-	-
Other receivables	329	-	329	-	329
Prepaid items	-	-	-	-	-
Inventory	856,369	-	856,369	-	856,369
Total assets	887,064	14,447,033	15,334,097	1,502,788	16,836,885
Liabilities					
Salaries and compensated absences payable	-	-	-	-	-
Payroll deductions and contributions payable	-	-	-	-	-
Accounts and contracts payable	176,315	110,256	286,571	-	286,571
Due to other governmental units	1,492	-	1,492	-	1,492
Unearned revenue	178,329	-	178,329	-	178,329
Total liabilities	356,137	110,256	466,392	-	466,392
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	-	5,541,672	5,541,672	2,373,525	7,915,197
Unavailable revenue - delinquent property taxes	-	64,985	64,985	13,320	78,305
Total deferred inflows of resources	-	5,606,657	5,606,657	2,386,845	7,993,502
Fund Balances					
Nonspendable	856,369	-	856,369	-	856,369
Restricted	(325,441)	8,730,120	8,404,679	(884,057)	7,520,622
Total fund balances	530,928	8,730,120	9,261,048	(884,057)	8,376,992
Total liabilities, deferred inflows of resources, and fund balances	887,064	14,447,033	15,334,097	1,502,788	16,836,884

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended March 31, 2020**

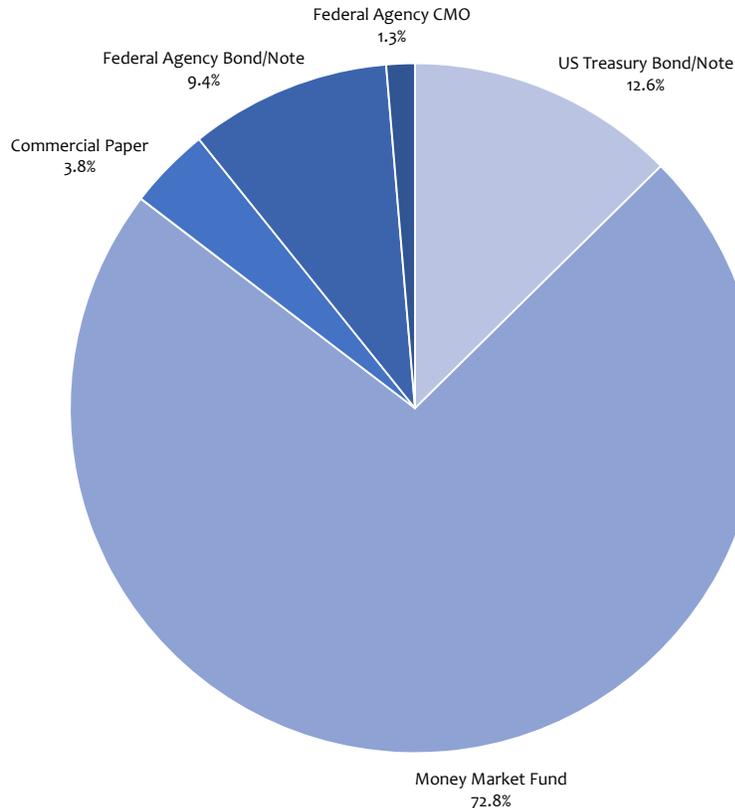
Investment Accounts	October	November	December	January	February	March
General Investments	64,635,392	63,546,808	63,619,705	63,760,003	64,036,777	64,597,789
General	64,082,653	73,885,833	39,844,640	10,923,548	23,162,482	21,655,242
Payroll	719,941	461,191	116,850	200,710	56,243	341,168
2014 COP's	7,071,598	7,081,631	7,091,659	3,498,699	3,502,892	3,210,625
2014 Alt. Facility Bonds	1,544,367	1,546,464	1,548,551	1,550,701	1,552,578	1,554,168
2015A GO Bonds	827,076	828,245	829,412	830,614	831,671	832,581
2015B Alt Facilities Bonds	5,393,279	5,400,547	5,407,774	5,415,222	5,421,712	5,427,192
2015D COP's	5,003,830	5,010,573	5,017,279	5,024,189	5,030,210	5,035,295
2016A GO Bonds	2,247,721	2,250,849	2,253,970	2,257,183	2,260,003	2,262,415
2016B GO Bonds (LTFM)	21,915,003	21,966,795	21,996,374	12,059,858	12,074,671	12,087,279
2016C COP's	7,285,728	7,300,353	7,310,244	7,320,468	7,329,404	7,336,995
2017A GO Bonds	10,486,696	10,500,827	10,514,881	10,397,405	10,409,865	10,420,388
2017B GO Bonds (LTFM)	49,835,065	49,894,261	49,943,815	36,471,228	36,558,384	36,680,183
2017C COP's	38,155,084	38,192,164	38,251,667	25,478,382	25,554,593	25,666,976
2018A GO Bonds	38,098,055	38,152,079	38,206,075	28,517,660	28,554,135	28,585,558
2018B GO Bonds (LTFM)	58,482,728	58,565,665	58,648,560	44,734,408	44,791,633	44,840,937
2019A GO Bonds	-	-	50,021,506	50,090,398	50,151,919	50,207,177
2019B GO Bonds (LTFM)	-	-	35,017,866	35,066,095	35,109,163	35,147,846
2019C COP's	-	-	7,907,697	7,918,588	7,928,078	7,936,092
*For the purposes of this report, other fin:	-	-	6,142,010	6,150,469	56,819	56,876
Total Fair Market Value	375,784,215	384,584,285	449,690,537	357,665,828	364,373,232	363,882,783

Non MSDLAF Accounts

US Bank Commercial Paper	54,426,574	57,808,095	60,650,320	62,928,736	54,767,490	42,805,346
Bremer Bank	10,419	9,091	7,851	6,637	5,747	4,279
Wells Fargo	490,644	490,211	489,741	489,228	488,874	488,468
Total Non MSDLAF	54,927,637	58,307,397	61,147,913	63,424,600	55,262,111	43,298,094

Total Cash & Investments	430,711,852	442,891,682	510,838,449	421,090,428	419,635,344	407,180,877
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MSDLAF Sector Allocation



*All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as

**Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended March 31, 2020**

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2020 Award Amount	FY2020 YTD Expenses	YTD Utilized
Community Ed	2429380000	FALL YMAP	Minneapolis Youth Coordination Board	75,000	24,095	32.1%
Community Ed	2429390000	Winter YMAP	Youth Coordination Board	42,000	42,000	100.0%
Early Childhood	2429410000	Preschool Screening	City of Minneapolis	100,000	36,005	36.0%
Community Ed	2429420000	ABE Wells Fargo GED	Wells Fargo	85,498	24,727	28.9%
Community Ed	2429440000	Comm Ed Federal ABE	Minnesota Department of Education	605,707	435,971	72.0%
Early Childhood	2429460000	MPS Early Learning Scholarships for High Five & Three	Minnesota Department of Education	1,336,303	1,055,607	79.0%
Community Ed	2429550000	MPS ABCD Initiative	Greater Twin Cities United Way	28,000	26,917	96.1%
Community Ed	2429610000	21th Cent Cohort V - 2018/2019	Minnesota Department of Education	31,000	30,772	99.3%
Community Ed	2429620000	Beacons 21st Century - 2018-2019	YMCA	48,578	48,578	100.0%
Community Ed	2429630000	AmeriCorp 18-19	ServeMinnesota	68,782	64,957	94.4%
Community Ed	2429660000	IEL/Civics	Minnesota Department of Education	100,000	55,505	55.5%
Community Ed	2429680000	School Community Success Network	US Department of Ed	750,500	312,849	41.7%
Community Ed	2429690000	21th Cent Cohort V - 2019/2020	Minnesota Department of Education	445,785	242,847	54.5%
Community Ed	2429710000	Beacons 21st Century - 2019-2020	YMCA	275,000	206,793	75.2%
Community Ed	2429720000	AmeriCorp2019-2020	ServeMinnesota	386,187	222,684	57.7%
Community Ed	2429740000	GoSolar Kids Camp	City of Minneapolis	2,800	2,800	100.0%
Community Ed	2429750000	GED Tests	Wells Fargo	1,000	-	0.0%
Community Ed	2429760000	Family Resource Center Garden	Allina	3,250	900	27.7%
General Fund	2430020000	AYP SUPPORT GRANT	Minnesota Department of Education	1,750,000	1,112,189	63.6%
General Fund	2430030000	TITLE IA BASIC	Minnesota Department of Education	22,394,457	14,458,399	64.6%
General Fund	2430420000	TITLE ID BASIC	Minnesota Department of Education	124,975	110,963	88.8%
General Fund	2432150000	TITLE III	Minnesota Department of Education	989,992	667,294	67.4%
General Fund	2432180000	McKinney Vento	Minnesota Department of Education	98,651	71,986	73.0%
General Fund	2432400000	TITLE IIA	Minnesota Department of Education	3,481,264	1,397,977	40.2%
General Fund	2435480000	Early Childhood - Ti	Minnesota Department of Education	475,789	223,034	46.9%
General Fund	2435770000	EHA Title VI-B Fede	Minnesota Department of Education	8,589,486	5,725,925	66.7%
General Fund	2435940000	Part H - PL89-313	Minnesota Department of Education	353,378	209,640	59.3%
General Fund	2437320000	Vocational Ed - Perk	Minnesota Department of Education	656,872	404,087	61.5%
General Fund	2437420000	Mandatory CEIS	Minnesota Department of Education	1,235,024	297,635	24.1%
General Fund	2437580000	SCHOOL IMPROVEMENT Lucy Laney	Minnesota Department of Education	726,534	477,134	65.7%
General Fund	2437590000	SCHOOL IMPROVEMENT Anishinabe	Minnesota Department of Education	465,676	247,305	53.1%
General Fund	2437610000	SCHOOL IMPROVEMENT Jenny Lind	Minnesota Department of Education	460,320	320,632	69.7%
General Fund	2437640000	State Personnel Dev Grant	Minnesota Department of Education	181,680	66,357	36.5%
General Fund	2437670000	Federal SPDG	Minnesota Department of Education	83,672	18,453	22.1%
General Fund	2437750000	Family Guided routines	Minnesota Department of Education	24,440	2,518	10.3%
General Fund	2437780000	StadiumView Tablet Grant	MN Department of Public Safety	45,000	-	0.0%
General Fund	2437790000	Title IV	Minnesota Department of Education	2,653,366	137,595	5.2%
General Fund	2437810000	Restrictive Procedures and Maltreatment Grant	Minnesota Department of Education	17,181	-	0.0%
Facilities	2440090000	Anwatin Field	Minnesota Philanthropy Partners	219,775	219,775	100.0%
Facilities	2440150000	SHIP Hydrations - 2	Minneapolis Health Department	4,000	4,000	100.0%
General Fund	2454780000	Indian Ed - Formula	U S Department of Education	375,287	200,312	53.4%
General Fund	2457640000	MPS Gear Up	US Department of Education	2,058,182	1,109,735	53.9%
General Fund	2457680000	Arts AcceratED	US Department of Education	304,182	188,262	61.9%
General Fund	2457690000	DOJ Stop School Violence Tech Grant/ Threat Assessment	Department of Justice	176,714	60,555	34.3%
General Fund	2457710000	DOJ Stop School Violence Tech Grant/ Crisis Prevention	Department of Justice	158,113	12,063	7.6%
General Fund	2457720000	DOJ Locks Replacement	Department of Justice	479,982	-	0.0%
General Fund	2467830000	MPS Success for the Future	Minnesota Department of Education	458,908	299,664	65.3%
General Fund	2467910000	Support Our Students Harrison	Minnesota Department of Education	25,840	11,846	45.8%
General Fund	2467920000	Support Our Students River Bend	Minnesota Department of Education	25,840	11,762	45.5%
General Fund	2467930000	Support Our Students Hall	Minnesota Department of Education	56,131	32,286	57.5%
General Fund	2467940000	Support Our Students Sheridan	Minnesota Department of Education	56,135	30,286	54.0%
General Fund	2467950000	Support Our Students Green	Minnesota Department of Education	56,135	30,255	53.9%
General Fund	2467980000	Grow your Own	Minnesota Department of Education	280,259	102,266	36.5%
General Fund	2468050000	Restorative Practices at Roosevelt.	Minnesota Department of Health	19,500	792	4.1%
General Fund	2468070000	Arts and Cultural Heritage Fund (ACHF)	Minnesota Dept of Administration	91,500	22,578	24.7%
General Fund	2468080000	Community Service and Equipment Grant	Minnesota Dept of Administration	29,941	16,705	55.8%
General Fund	2468090000	Language Revitalize Grant	MN Indian Affairs Council	48,000	2,388	5.0%
General Fund	2468100000	Lind Children's Theatre	Minnesota State Arts Board	49,962	-	0.0%
General Fund	2468120000	South Artist Residencies	Minnesota State Arts Board	35,536	18,403	51.8%
General Fund	2468150000	School Safety Field	Minnesota Department of Education	159,821	-	0.0%
General Fund	2468160000	School Safety Laney	Minnesota Department of Education	20,642	20,642	100.0%
General Fund	2468170000	School Safety Lyndale	Minnesota Department of Education	26,500	26,500	100.0%
General Fund	2468180000	School Safety Fair	Minnesota Department of Education	22,278	9,499	42.6%
General Fund	2468190000	Sullivan Children's Theater	MN State Arts Board	28,789	535	1.9%
General Fund	2468210000	Roosevelt Dance Residency	MN State Arts Board	10,055	6,800	67.6%
General Fund	2472710000	Confucius Grant	University of Minnesota	6,898	5,347	77.5%
General Fund	2475050000	Health Services - Te	Hennepin County Human Services and P	75,000	51,393	68.5%
General Fund	2478020000	Sp Ed - LCTS -	Youth Coordination Board	70,000	59,195	84.6%
General Fund	2478050000	FRC - Operations Grant	Youth Coordination Board	231,191	173,137	74.9%
General Fund	2479440000	Field School Watershed Education	Minnehaha Creek Watershed District	8,343	6,198	74.3%
General Fund	2479720000	Minneapolis Reads Literacy Campaign	Generation Next	8,863	3,407	38.4%
General Fund	2479740000	CASEL Grant	Generation Next/United Way	32,797	15,367	46.9%
General Fund	2487220000	AVID Cargill	Cargill Foundation	411,480	196,797	47.8%
General Fund	2487570000	Think Small North	Think Small	2,500	2,492	99.7%
General Fund	2487580000	Think Small South	Think Small	2,500	2,498	99.9%
General Fund	2487720000	MSHSL Athletic	Minnesota State High School League	14,790	10,469	70.8%
General Fund	2487830000	2014 Twin City Dunkers - South	Minneapolis Foundation	6,750	6,750	100.0%
General Fund	2487840000	2014 Twin City Dunkers - Edison	Minneapolis Foundation	7,343	7,221	98.3%
General Fund	2487850000	2014 Twin City Dunkers - Henry	Minneapolis Foundation	6,747	5,091	75.5%
General Fund	2487860000	2014 Twin City Dunkers - Roosevelt	Minneapolis Foundation	270	270	100.0%

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2020 Award Amount	FY2020 YTD Expenses	YTD Utilized
General Fund	2487880000	2014 Twin City Dunkers - Washburn	Minneapolis Foundation	6,750	2,707	40.1%
General Fund	2487930000	2014 Twin City Dunkers - North	Minneapolis Foundation	6,768	6,748	99.7%
General Fund	2487940000	2014 Twin City Dunkers - SWHS	Minneapolis Foundation	8,121	7,721	95.1%
General Fund	2488540000	Driving Academic Achievement at NSJ	Northside Achievement Zone	159,999	87,731	54.8%
General Fund	2488550000	Think Small Longfellow	Think Small	2,500	2,475	99.0%
General Fund	2488640000	Arabic Pathway	Qatar Foundation	49,245	28,685	58.2%
General Fund	2488940000	Franklin Project Lead the Way	Cargill Foundation	5,000	-	0.0%
General Fund	2488950000	GEMS/GISE - Cargill	Cargill Foundation	448,940	229,898	51.2%
General Fund	2489030000	2018 Henry Phillips Grant	Jay & Rose Phillips	402,200	308,993	76.8%
General Fund	2489040000	2018 Franklin Phillips Grant	Jay & Rose Phillips	11,154	5,840	52.4%
General Fund	2489050000	2018 North Phillips Grant	Jay & Rose Phillips	23,730	15,660	66.0%
General Fund	2489060000	2018 Olson Phillips Grant	Jay & Rose Phillips	312,050	226,803	72.7%
General Fund	2489070000	FAIR Individualized Learning	Bush Foundation	82,877	48,570	58.6%
General Fund	2489080000	Wellstone Individualized Learning	Bush Foundation	4,155	4,163	100.2%
General Fund	2489120000	Implementation of Social Emotional Learning Framework	Target Foundation	100,000	99,908	99.9%
General Fund	2489140000	On Site Mental Health Services at North	Jay & Rose Phillips	40,000	-	0.0%
General Fund	2489270000	Urban Innovation	Special Olympics MN	18,259	9,620	52.7%
General Fund	2489350000	Folwell Opera	Twin Cities Opera Guild	2,000	-	0.0%
General Fund	2489410000	Nurse Extended Time	Children's Minnesota	8,868	-	0.0%
General Fund	2489420000	Credit Recover Grant	Minneapolis Foundation	6,138	6,138	100.0%
General Fund	2489430000	Webster Music Residencies	St Anthony East Neighborhood	20,000	18,032	90.2%
General Fund	2489460000	Northeast Library Books	Snapdragon Book Foundation	10,000	9,969	99.7%
General Fund	2489470000	Hale Robotics	Century Link	5,000	5,000	100.0%
General Fund	2489480000	Teacher Pathway Program	Graves Foundation	100,000	24,300	24.3%
General Fund	2489490000	Lanee Marquee Grant	Tegna Foundation	11,000	-	0.0%
General Fund	2489510000	Metro C SEL Grant	Rockefeller Philanthropy Advisors	5,000	4,514	90.3%
General Fund	2489520000	Credit Recover Grant	Minneapolis Foundation	50,000	9,914	19.8%
General Fund	2489530000	Olson Meditation Room	Trust for the Meditation Process	4,000	4,000	100.0%
General Fund	2489540000	Edison Wells Fargo	Wells Fargo	1,000	885	88.5%
General Fund	2489550000	REAA SEL Data Scientist	Mortenson Family Foundation	76,376	50,046	65.5%
General Fund	2489560000	Stonyfield Organic Field	Stonyfield Organic	5,000	4,652	93.0%
General Fund	2489570000	Black Educators Initiative	University of St. Thomas	64,500	10,268	15.9%
General Fund	2489580000	Northeast Library Books	American Assoc of Librarians	2,000	-	0.0%
General Fund	2489590000	Reading Supplies	Balch Memorial Fund	508	442	87.0%
General Fund	2489610000	Site Based PPE	Northside Funders Group	75,000	38,681	51.6%
General Fund	2489620000	Anderson Recess	Schuler Shoes	500	440	87.9%
General Fund	2489630000	Hale Patrollers	Mpls Auto Club	325	325	99.9%
General Fund	2489640000	MRTI Posterboard	MN Retired Teachers	350	300	85.7%
General Fund	2489650000	Cityview Family Engagement	Jay & Rose Phillips	13,780	1,651	12.0%
General Fund	2489660000	Henry Family Engagement	Jay & Rose Phillips	19,702	1,100	5.6%
General Fund	2489730000	Henry Baseball Equipment	MN Twins Community Funds	8,730	-	0.0%
General Fund	2489740000	Edison Baseball Equipment	MN Twins Community Funds	3,500	3,480	99.4%
General Fund	2489750000	South Baseball Equipment	MN Twins Community Funds	3,490	-	0.0%
General Fund	2489760000	MPS Athletics Baseball Equipment	MN Twins Community Funds	9,000	9,000	100.0%
General Fund	2489770000	Edison Softball Equipment	MN Twins Community Funds	3,000	-	0.0%
General Fund	2489780000	North Softball Equipment	MN Twins Community Funds	4,350	-	0.0%
General Fund	2489790000	Translation Support	Graves Foundation	50,000	-	0.0%
General Fund	2489810000	Hmong Reading is the Way Up	California Community Foundation	500	-	0.0%
General Fund	2489820000	North Reading is the Way Up	California Community Foundation	500	-	0.0%
General Fund	2489830000	Wellstone Reading is the Way Up	California Community Foundation	800	-	0.0%
General Fund	2489840000	Edison Reading is the Way Up	California Community Foundation	750	-	0.0%
General Fund	2489850000	Dowling Reading is the Way Up	California Community Foundation	500	-	0.0%
General Fund	2489860000	Sullivan Reading is the Way Up	California Community Foundation	400	370	92.5%
General Fund	2489870000	Anderson Reading is the Way Up	California Community Foundation	350	-	0.0%
General Fund	2489880000	Hall Reading is the Way Up	California Community Foundation	500	-	0.0%
General Fund	2489890000	Our School Reads	Assistance League	2,000	-	0.0%
General Fund	2489910000	Whittier Reading is the Way Up	California Community Foundation	700	-	0.0%
General Fund	2489920000	Fair Reading is the Way Up	California Community Foundation	500	-	0.0%
General Fund	2489930000	Barton Reading is the Way Up	California Community Foundation	500	-	0.0%
General Fund	2489940000	Barton Reading is the Way Up 2	California Community Foundation	850	-	0.0%
Food Services	2490250000	Edison Second Chance Breakfast	No Kid Hungry	1,423	1,423	100.0%
Food Services	2490310000	School Recycling Program	Hennepin County Environmental Dept	5,600	300	5.4%
Food Services	2490320000	2018-19 Food Taste Tests	Wedge and Linden Hills Co-op	4,000	1,882	47.1%
Food Services	2490340000	2019 AGRI Farm to School Equipment Grant	Minnespta Dept of Agriculture	10,500	-	0.0%
Food Services	2490360000	Share Our Strength	No Kid Hungry	400	215	53.7%
Food Services	2490370000	School Recycling Program Edison and Anwatin	Hennepin County Environmental Dept	27,200	-	0.0%
Food Services	2490380000	Milk Cooler at Anderson	Minnespta Dept of Agriculture	1,400	-	0.0%
Food Services	2490390000	Wheels and Wheelbarrows	Blue Cross Blue Shield	28,000	19,755	70.6%
Food Services	2490410000	After School Snacks	No Kid Hungry	4,452	-	0.0%
General Fund	2570010000	Statewide Health Imp(SHIP)	City of Minneapolis	9,680	9,622	99.4%
General Fund	2570020000	FY19 CPB Community Service Grant	Corporation for Public Broadcasting	1,280	4,386	342.7%
General Fund	2570030000	Lucy Laney Trees	Hennepin County Department of Environ	4,994	2,311	46.3%
General Fund	2570050000	Field Middle School Raingarden	Minnehaha Creek Watershed District	13,850	6,562	47.4%
General Fund	2570090000	South Track Hurdles	Hennepin County Your Sports Program	4,190	4,190	100.0%
General Fund	2570110000	Edison Adapted Sports	Hennepin County Your Sports Program	910	910	100.0%
General Fund	2570120000	North Turf	Hennepin County Your Sports Program	261,750	261,750	100.0%
General Fund	2570130000	CAPP	Perpich Center for the Arts	2,500	-	0.0%
General Fund	2570140000	Henry Batting Cage Nets	Hennepin County Your Sports Program	1,730	1,134	65.6%
General Fund	2570150000	Franklin Northside Oral History Project	City of Minneapolis	24,910	7,696	30.9%
General Fund	2570170000	Henry Green Team	Hennepin County Department of Environ	7,000	-	0.0%
General Fund	2570180000	Statewide Health Imp(SHIP)	City of Minneapolis	43,192	3,977	9.2%
General Fund	2570190000	Southwest Athletic Equipment	Hennepin County Your Sports Program	10,000	-	0.0%
General Fund	2437620000	SCHOOL IMPROVEMENT Green	Minnesota Department of Education	432,716	276,829	64.0%
General Fund	2468220000	No Child Left Inside	MN Department of Natural Resources	5,000	513	10.3%
General Fund	2468230000	Cityview Turnaround Arts	Minnesota Department of Education	3,000	-	0.0%

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2020 Award Amount	FY2020 YTD Expenses	YTD Utilized
General Fund	2468240000	Bethune Turnaround Ars	Minnesota Department of Education	3,000	-	0.0%
General Fund	2468250000	South Fishing Trip	MN Department of Natural Resources	2,530	714	28.2%
General Fund	2570210000	Folwell Gym Equipment	Hennepin County Your Sports Program	5,157	5,157	100.0%
General Fund	2570220000	Washburn Pole Vault	Hennepin County Your Sports Program	3,000	-	0.0%
General Fund	2570230000	Southwest Wrestlin Mats	Hennepin County Your Sports Program	7,593	-	0.0%
General Fund	2570240000	Henry Gym Charis	Hennepin County Your Sports Program	7,292	-	0.0%
General Fund	2570240000	North Scoreboard	Hennepin County Your Sports Program	10,000	-	0.0%
General Fund	2489340000	Keewaydin Reading Intervention	Carolyn Foundation	9,253	-	0.0%
General Fund	2489670000	North Family Engagement	Jay & Rose Phillips	18,200	1,807	9.9%
General Fund	2489680000	Olson Family Engagement	Jay & Rose Phillips	20,800	199	1.0%
General Fund	2489690000	Olson Family Engagement	Jay & Rose Phillips	11,440	599	5.2%
General Fund	2489710000	Bridge Grant for Network Learning	Bush Foundation	10,000	-	0.0%
General Fund	2489720000	Wellstone Learning	Bush Foundation	75,000	-	0.0%
			Total	58,703,283	33,667,631	57.4%

YTD
5 Year Grant Utilization Comparison

Fiscal Year	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2020	58,008,135	33,667,631	58.0%	33,667,631	58.0%
2019	60,107,537	34,363,498	57.2%	50,984,217	84.8%
2018	60,520,867	36,517,212	60.3%	51,750,860	85.5%
2017	54,037,165	32,949,413	61.0%	49,231,685	91.1%
2016	56,783,132	32,323,748	56.9%	46,822,156	82.5%

**Minneapolis Public Schools
Special School District No. 1
Funded Project Budgets and Expenditures
Month Ended March 31, 2020**

School/Department	FY2020 Budget	FY2020 YTD Expenses	YTD Utilized
Districtwide	1,910,799	575	0.0%
Secondary Programs	257,495	108,419	42.1%
Spec Ed-School Program	127,731	87,939	68.8%
Speci Ed-Grants/Projects	2,001,118	1,170,269	58.5%
Teaching & Learning	57,677	-	0.0%
Athletics	232,751	26,989	11.6%
Indian Education Services	18,019	195	1.1%
Family Resource Center	109,465	2,463	2.3%
Health Services	191,011	127,810	66.9%
Social Work Services	72,275	44,149	61.1%
Human Resources	665,991	462,144	69.4%
Research Eval & Assessment	1,825	-	0.0%
Student Placement	4,000	-	0.0%
Integration & Special Projects	-	230	-
Teenage Pregnancy & Parenting Program	2,876,727	845,531	29.4%
Finance	301,496	(52,627)	(17.5%)
Chief Operating Officer	35,910	6,356	17.7%
Transportation	2,330,414	(107,325)	(4.6%)
District Operations Center	260	-	0.0%
KBEM-FM Radio	900,000	592,087	65.8%
Armatage	459,216	159,314	34.7%
Lake Harriet Lower (Audubon)	150,544	56,944	37.8%
Bancroft	41,511	24,860	59.9%
Barton	156,952	113,538	72.3%
Bethune	56,475	23,551	41.7%
Burroughs	179,527	105,489	58.8%
Field	54,384	19,155	35.2%
Lake Harriet Upper (Fulton)	117,070	84,292	72.0%
Hale	53,642	41,015	76.5%
Hiawatha	59,649	25,627	43.0%
Howe	59,471	25,623	43.1%
Lake Nokomis-Keewaydin	52,821	25,776	48.8%
Kenny	124,086	85,371	68.8%
Kenwood	86,744	49,294	56.8%
Loring	46,928	24,287	51.8%
Lyndale	104,692	20,856	19.9%
Jenny Lind	65,946	36,171	54.8%
Northrop	97,072	59,760	61.6%
Pillsbury M/S/T	30,406	14,372	47.3%
Pratt	73,517	40,058	54.5%
Seward	107,748	70,904	65.8%
Sheridan	69,553	28,052	40.3%
Waite Park	53,344	36,721	68.8%
Lake Nokomis-Wenonah	40,608	33,610	
Windom	91,048	67,779	74.4%
Folwell Arts Magnet	73,360	55,191	75.2%
Jefferson	83,692	63,370	75.7%
Dowling	79,487	41,801	52.6%
Minneapolis ECSE	165	-	0.0%
Andersen Open	83,843	48,463	57.8%
Andersen Elementary	-	-	-
Sullivan, Anne	77,918	39,686	50.9%
Webster 2015	54,999	31,737	57.7%
Anishinabe Academy	40,009	31,652	79.1%
Marcy Open	122,028	85,014	69.7%
Bryn Mawr Primary	76,777	39,965	52.1%
R.R.Green Central Park	71,509	51,931	72.6%
Emerson Spanish Immersion	79,781	48,405	60.7%

School/Department	FY2020 Budget	FY2020 YTD Expenses	YTD Utilized
Laney, Lucy C Elementary	44,463	22,100	49.7%
Hall	68,551	28,468	41.5%
Johnson Nellie Stone	84,392	27,211	32.2%
Whittier Community School	37,791	20,031	53.0%
Hmong Academy	157,871	97,786	61.9%
New Cityview	35,014	23,392	66.8%
Anthony	107,249	3,888	3.6%
Anwatin IB/Spanish	10,081	6,591	65.4%
Northeast	73,025	42,035	57.6%
Olson Middle School	1,855	1,083	58.4%
Justice Page Middle School	64,428	46,331	71.9%
Sanford	134,501	-	0.0%
Franklin 2015	560	-	0.0%
FAIR High School	29,070	3,402	11.7%
Edison	149,332	16,585	11.1%
Longfellow High School	11,484	1,228	10.7%
Henry	208,452	26,724	12.8%
Roosevelt	275,553	95,696	34.7%
South	1,176,683	198,540	16.9%
Wellstone Intl High School	20,681	519	2.5%
Southwest High School	489,611	166,702	34.0%
Washburn	504,752	236,137	46.8%
New North High School	71,751	22,313	31.1%
Transition Plus	297,742	196,806	66.1%
Harrison Education Center	32,445	11,174	34.4%
Heritage Science & Technology	1,928	1,250	64.8%
Summer School PK-8	2,040	-	0.0%
River Bend Educational Center	394,570	254,079	64.4%
Stadium View	34,467	17,770	51.6%
MPS Metro R	3,935	-	0.0%
Delasalle	27,728	-	0.0%
Annunciation	5,893	-	0.0%
Ascension	7,757	3,578	46.1%
Risen Christ	9,348	1,257	13.4%
St Helena	483	1	0.2%
Trinity First Luther	4,822	45	0.9%
Pope John Paul II	8,848	8,131	91.9%
Pilgrim Lutheran	2,445	2,115	86.5%
Our Lady Of Peace	255	240	93.9%
Cristo Rey Jesuit High School	5,878	2,782	47.3%
Hope Academy	30,779	2,000	6.5%
Total	20,000,000	6,712,826	33.6%

**YTD
5 Year Funded Project Utilization Comparison**

Fiscal Year	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2020	20,000,000	6,712,826	33.6%	6,712,826	33.6%
2019	20,000,000	10,475,279	52.4%	12,317,518	61.6%
2018	23,535,680	12,885,987	54.8%	19,795,840	84.1%
2017	16,233,805	9,337,892	57.5%	14,325,972	88.2%
2016	19,020,733	10,183,573	53.5%	14,667,785	77.1%

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended March 31, 2020**

	FY2020 Budget	YTD Actual Amounts		Variance
		FY2020	FY2019	
Salaries	359,373	275,169	254,511	8.1%
Extended time	2,000	-	175	(100.0%)
Benefits and deductions	100,334	49,604	48,963	1.3%
Contracted services	147,100	135,924	114,046	19.2%
Supplies	10,498	3,734	3,921	(4.8%)
Equipment	-	60	-	-
Miscellaneous	70,000	69,583	68,088	2.2%
Total	689,305	534,073	489,704	9.1%

March 2020 Expenditures

Board of Education Director salaries	14,210
Board of Education administrative support salaries	13,651
Benefits & deductions	5,314
INGCO International (Translation Services)	11,310
Mobile phone expenses	312
Total	44,797

SPECIAL SCHOOL DISTRICT NO. 1
Board of Education

May 12, 2020

RESOLUTION TO AMEND THE DISTRICT'S 2019-2020 GENERAL FUND BUDGET

WHEREAS, there is a decrease in the adjusted daily membership of the District which reduces anticipated revenue,

WHEREAS, the Minnesota Department of Revenue computed the Anticipated Net Tax Capacity (ANTC) for the assessment year 2017 resulting in a one-time adjustment to the District's final aid payment,

WHEREAS, the District has managed position vacancies due to fewer students and further reduced other expenses,

WHEREAS, the District's General Fund Special Revenue had a large fund balance at year-end,

WHEREAS, the District's Grants funds are not being spent as projected,

WHEREAS, the District's budget is as amended as follows:

REVENUE	ORIGINAL	AMENDED
General Operating Fund	\$553,268,176	\$547,923,574
General Fund Grants	\$ 57,061,608	\$ 52,500,617
General Fund Special Revenue	<u>\$ 20,000,000</u>	<u>\$ 9,000,000</u>
Total	\$630,329,784	\$609,424,191

EXPENSES	ORIGINAL	AMENDED
General Operating Fund	\$555,131,091	\$549,786,489
General Fund Grants	\$ 57,061,608	\$ 52,500,617
General Fund Special Revenue	<u>\$ 20,000,000</u>	<u>\$ 15,000,000</u>
Total	\$632,192,699	\$617,287,106

WHEREAS, the General Fund Special Revenue is using fund balance for the Expenditures that exceed the Revenue:

NOW, THEREFORE BE IT HEREBY RESOLVED, that the Board of Directors of Special School District No. 1 approves the above mentioned revenue and expenditure amended general fund budget for the fiscal year 2019-2020.

Signed by:

Kim Ellison
Board of Education Chairperson

Date

Josh Pauly
Board of Education Clerk

Date

Minneapolis Public Schools
Department Allocations
2020-21

Department	Total General Fund 2019-20	Total Allocation ALL FUNDS 2019-20	Total General Fund 2020-21	Total Allocation ALL FUNDS 2020-21
Board of Education	\$450,798	\$450,798	\$538,497	\$538,497
Board Office	\$238,507	\$238,507	\$243,790	\$243,790
Superintendent Office	\$1,516,415	\$1,516,415	\$1,546,131	\$1,546,131
Office of Associate Superintendents	\$1,083,450	\$1,083,450	\$921,325	\$921,325
Athletics	\$2,807,963	\$2,807,963	\$3,426,813	\$3,426,813
Contract Alternative Department	\$1,686,217	\$1,686,217	\$1,135,643	\$1,135,643
Contract Schools	\$5,392,877	\$5,392,877	\$6,464,855	\$6,464,855
Homeless Highly Mobile & Foster Care	\$852,059	\$852,059	\$839,245	\$839,245
Health Services	\$4,985,474	\$5,392,390	\$5,313,422	\$5,720,341
Spec Ed Department	\$9,641,418	\$9,641,418	\$8,651,339	\$8,651,339
Adaptive Physical Education	\$1,760,586	\$1,760,586	\$1,790,737	\$1,790,737
MPS Deaf/Hard of Hearing	\$1,772,341	\$1,772,341	\$1,890,836	\$1,890,836
Occupational/Physical Therapist	\$4,856,954	\$4,856,954	\$4,927,014	\$4,927,014
Psychology Services	\$3,598,759	\$3,598,759	\$3,574,607	\$3,574,607
SEA Cadre	\$398,470	\$398,470	\$400,249	\$400,249
Social Work Services	\$386,091	\$386,091	\$389,999	\$389,999
Spec Ed Due Process Clerical	\$582,710	\$582,710	\$604,590	\$604,590
Spec Ed Interpreters	\$585,407	\$585,407	\$796,070	\$796,070
Spec Ed Monitoring & Compliance	\$618,891	\$618,891	\$627,992	\$627,992
Spec Ed Program 1	\$1,432,010	\$1,432,010	\$1,527,906	\$1,527,906
Spec Ed Program 3	\$1,418,813	\$1,418,813	\$1,703,942	\$1,703,942
Spec Ed Program 4	\$1,158,890	\$1,158,890	\$919,925	\$919,925
Spec Ed Support	\$700,187	\$700,187	\$624,594	\$624,594
Speech Language Clinicians	\$10,004,288	\$10,004,288	\$10,111,054	\$10,111,054
General Counsel/Legal	\$2,616,867	\$2,670,166	\$1,967,740	\$2,023,487
Expulsions and Transfers	\$0	\$0	\$207,279	\$207,279
Office of Equality & Civil Rights	\$0	\$0	\$300,488	\$300,488
Chief of Staff	\$794,522	\$794,522	\$765,460	\$765,460
Engagement & External Relations	\$1,360,005	\$1,360,005	\$1,017,954	\$1,017,954
Family Resource Center	\$0	\$302,638	\$288,638	\$288,638
Marketing & Communications	\$302,638	\$302,638	\$878,217	\$878,217
Office of the Ombudsperson	\$846,468	\$846,468	\$333,250	\$333,250
Student Placement & Enrollment Mgmt	\$980,562	\$980,562	\$990,096	\$990,096
Chief of Academics	\$0	\$0	\$467,550	\$467,550
Academic Programming	\$211,861	\$211,861	\$210,800	\$210,800
Teaching & Learning	\$9,621,143	\$9,621,143	\$11,502,852	\$11,502,852
Educator Professional Development	\$1,581,970	\$1,581,970	\$1,385,258	\$1,385,258
AVID	\$1,645,275	\$1,645,275	\$1,173,926	\$1,173,926
On-line Learning	\$980,330	\$980,330	\$1,030,496	\$1,030,496
College Career Readiness	\$0	\$0	\$967,177	\$967,177
STEM/CTE	\$559,570	\$559,570	\$502,495	\$502,495

Minneapolis Public Schools
Department Allocations
2020-21

Department	Total General Fund 2019-20	Total Allocation ALL FUNDS 2019-20	Total General Fund 2020-21	Total Allocation ALL FUNDS 2020-21
Guidance & Counseling	\$478,570	\$478,570	\$339,385	\$339,385
Check & Connect	\$629,976	\$529,976	\$791,542	\$791,542
KBEM	\$875,319	\$875,319	\$900,000	\$900,000
Non Public Guidance & Counseling	\$0	\$747,798	\$0	\$784,406
Multilingual	\$2,490,915		\$2,629,661	\$2,683,661
K- 8 Extended Learning Admin	\$2,148,263	\$2,642,628	\$1,732,822	\$2,227,187
6-8 Extended Learning After School	\$5,268,402	\$5,268,402	\$1,295,930	\$1,295,930
6-8 Extended Learning Summer School	\$2,741,417	\$2,741,417	\$741,359	\$741,359
K - 5 Extended Learning/After School	\$0	\$0	\$3,475,643	\$3,475,643
K - 5 Extended Learning/Summer School	\$0	\$0	\$2,203,539	\$2,203,539
9-12 Extended Learning Summer School	\$921,079	\$921,079	\$697,547	\$697,547
9-12 Extended Learning After School	\$575,105	\$575,105	\$359,044	\$359,044
Student Activities	\$184,264	\$304,264	\$180,000	\$300,000
Gear Up	\$2,000,000	\$2,000,000	\$1,941,600	\$1,941,600
Office of Black Male Student Achievement	\$1,268,926	\$1,268,926	\$1,240,363	\$1,240,363
Community Education Youth & Adult	\$39,000	\$7,167,826	\$350,000	\$6,264,679
Minneapolis Kids	\$0	\$7,680,216	\$0	\$8,293,287
Community Program Admin	\$0	\$2,522,467	\$0	\$1,590,415
Adult Basic Education	\$48,182	\$7,918,248	\$342,698	\$6,741,309
Full Service Community Schools	\$0	\$0	\$0	\$616,881
Early Childhood Family Ed Program 1	\$299,503	\$5,203,588	\$333,338	\$4,868,389
ECFE Support	\$0	\$206,717	\$0	\$265,166
Early Childhood	\$528,961	\$2,863,123	\$504,830	\$2,834,781
Early Childhood Prog 2	\$426,433	\$821,631	\$456,400	\$976,139
Teen Parent Services	\$1,357,851	\$1,478,577	\$1,286,114	\$1,398,766
Indian Education	\$1,391,437	\$1,391,437	\$1,364,635	\$1,364,635
Chief Information Officer	\$4,570,410	\$5,470,410	\$3,946,234	\$3,946,234
Design & Training	\$622,224	\$622,224	\$933,012	\$933,012
Enterprise Infrastructure	\$985,181	\$1,183,073	\$1,077,739	\$1,280,561
Enterprise Systems	\$1,555,187	\$1,555,187	\$1,353,801	\$1,353,801
IT Field Support Group 1	\$1,431,503	\$1,431,503	\$1,454,689	\$1,454,689
IT Field Support Group 2	\$1,418,662	\$1,418,662	\$1,446,243	\$1,446,243
IT Operations	\$0	\$0	\$219,901	\$219,901
IT Service Management	\$260,646	\$260,646	\$182,228	\$182,228
IT Solution Center	\$829,478	\$829,478	\$859,282	\$859,282
Chief of Accountability Innovation & Research	\$243,922	\$243,922	\$210,297	\$210,297
Accountability, Innovation & Research Support	\$166,268	\$166,268	\$170,615	\$170,615
Research & Assessment	\$1,290,583	\$1,310,583	\$1,659,915	\$1,679,918
Equity & Integration	\$2,052,386	\$2,052,386	\$3,881,287	\$3,881,287
Social Emotional Learning	\$784,734	\$784,734	\$552,257	\$552,257
Positive School Wide Engagement	\$600,000	\$600,000	\$720,000	\$720,000
Student Support	\$462,825	\$462,825	\$0	\$0
Accountability & Evaluation	\$1,437,541	\$1,437,541	\$332,747	\$332,747

Minneapolis Public Schools
Department Allocations
2020-21

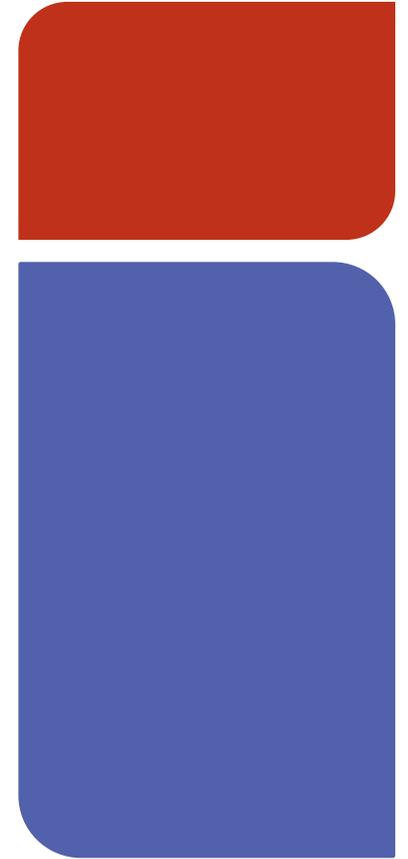
Department	Total General Fund 2019-20	Total Allocation ALL FUNDS 2019-20	Total General Fund 2020-21	Total Allocation ALL FUNDS 2020-21
Funded Programs/Accountability & Evaluation	\$716,238	\$716,238	\$2,385,098	\$2,385,098
NCLB Admin/Accountability & Evaluation	\$1,625,222	\$1,625,222	\$965,424	\$965,424
Non Public Schools/Accountability & Evaluation	\$1,059,208	\$1,059,208	\$2,210,700	\$2,210,700
Non Public Staff	\$1,122,105	\$1,122,105	\$917,599	\$917,599
Chief Financial Officer	\$374,116	\$446,441	\$1,119,225	\$1,119,225
Accounting & Finance	\$936,496	\$1,168,867	\$872,628	\$1,056,908
Accounts Payable & Vendor Support	\$367,004	\$367,004	\$488,055	\$488,055
Budget Operations	\$877,353	\$877,353	\$877,399	\$877,399
Finance	\$1,631,902	\$1,908,019	\$380,625	\$446,300
Grants Accounting	\$292,288	\$292,288	\$397,483	\$397,483
Payroll	\$391,581	\$391,581	\$372,220	\$372,220
Procurement	\$492,188	\$593,684	\$418,947	\$601,970
Grants Office	\$236,526	\$236,526	\$242,440	\$242,440
Risk Management	\$0	\$0	\$141,176	\$242,637
Total Compensation	\$867,405	\$867,405	\$791,729	\$791,729
Chief Operations Officer	\$2,812,599	\$3,465,026	\$155,621	\$629,592
Capital Projects, Const & Maintenance	\$0	\$147,682,743	\$27,183	\$94,028,247
Construction Planning Group A	\$0	\$808,421	\$0	\$814,829
Construction Planning Group B	\$0	\$732,958	\$0	\$745,476
Facilities Planning	\$0	\$230,556	\$2,718,562	\$2,954,898
Utilities	\$12,177,286	\$12,177,286	\$12,426,411	\$12,426,411
Operational & Security Services	\$1,998,124	\$1,998,124	\$2,273,522	\$2,273,522
District Communication Center	\$1,447,644	\$1,447,644	\$1,199,790	\$1,199,790
Environmental Health & Safety	\$1,121,840	\$1,121,840	\$1,136,647	\$1,136,647
Electric Shop	\$156,698	\$1,418,514	\$164,787	\$2,062,585
Electronics Shop	\$294,319	\$1,174,798	\$307,404	\$1,227,016
Carpenter Shop	\$0	\$2,278,485	\$0	\$2,479,373
Paint Shop	\$0	\$2,265,106	\$0	\$1,854,790
Pipefitting Shop	\$0	\$6,465,106	\$80,191	\$6,164,259
Fire Sprinkler Shop	\$348,758	\$348,758	\$395,725	\$445,725
Plant Maintenance	\$0	\$872,468	\$0	\$4,171,675
Plumbing Shop	\$81,989	\$1,541,506	\$84,371	\$1,635,546
Sheetmetal Shop	\$578,020	\$4,532,642	\$607,383	\$4,291,721
Grounds	\$1,546,040	\$1,608,380	\$1,242,714	\$1,308,243
Plant Operations	\$3,347,244	\$3,347,244	\$3,817,246	\$3,817,246
Engineers to Schools Zone 1	\$6,500,919	\$6,500,919	\$6,753,432	\$6,753,432
Engineers to Schools Zone 2	\$7,804,825	\$7,804,825	\$7,923,682	\$7,923,682
Transportation	\$36,922,114	\$36,922,114	\$42,837,867	\$42,837,867
Mail Center	\$147,905	\$147,905	\$153,090	\$153,090
Culinary Wellness Services	\$34,000	\$22,248,895	\$0	\$23,995,368
Chief of Human Resources	\$1,655,552	\$1,655,552	\$1,236,042	\$1,236,042
Grow Your Own	\$703,433	\$703,433	\$686,021	\$686,021
HRIS	\$623,840	\$623,840	\$585,198	\$585,198

Minneapolis Public Schools
 Department Allocations
2020-21

Department	Total General Fund 2019-20	Total Allocation ALL FUNDS 2019-20	Total General Fund 2020-21	Total Allocation ALL FUNDS 2020-21
Human Resources	\$167,960	\$167,960	\$170,000	\$170,000
Teacher Development	\$4,868,388	\$4,868,388	\$4,420,837	\$4,420,837
Labor/Employee Relations	\$390,348	\$592,765	\$614,997	\$736,969
Talent Acquisition	\$1,177,562	\$1,266,043	\$1,382,426	\$1,487,602
Talent Management	\$261,708	\$261,708	\$272,456	\$272,456
Union Leadership	\$570,475	\$570,475	\$670,303	\$670,303
Reserve Teachers	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Achieve Mpls	\$120,000	\$120,000	\$180,000	\$180,000
Contingency for SAP upgrade and SIS	\$4,000,000	\$4,000,000	\$1,916,463	\$1,916,463
Grand totals	\$229,665,161	\$456,274,763	\$239,148,068	\$415,649,751

Minneapolis Public Schools Comprehensive District Design

Costing Overview Video



In this video, we will cover:

- Budget Impact of the Comprehensive District Design (CDD)
- 2020 - 2022 Costs
- Paying for the CDD
- Transportation Savings
- Ongoing Costs and Capital Projects
- Bonding & Debt Service Policy
- Impact to Taxpayers

Impacts to Annual Budget

CDD Costs

- Incremental costs for all models in the first year of the CDD are projected to be **\$11.5M**
- Ongoing costs for all models are projected to be **\$10.7M** annually (in 2020 dollars)

Funding Allocations

- The district projects that CDD implementation will generate **\$6,960K** in annual transportation savings.
- **\$4.6M** of integration funding will be allocated to CDD related expenses.

	School Year 2021-2022	Ongoing Costs
Operating Costs		
Academics	8,407,592	8,172,442
Other Departments	3,084,067	2,494,067
Total Costs	11,491,659	10,666,509
Transportation Savings	6,960,000	6,960,000
Integration Fund	4,600,000	4,600,000
Funding Allocations	11,560,000	11,560,000

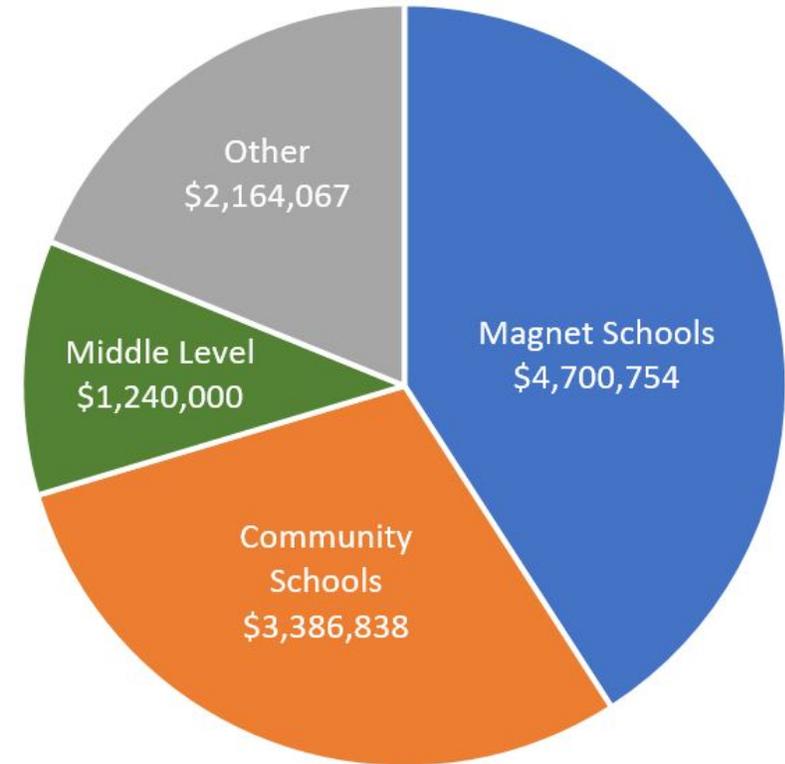
2020 - 2021 CDD Costs

- The FY21 Budget includes **\$2.8M** for CDD expenses that was previously used to fund district transportation for magnet schools
- **\$800K** of integration funding was incorporated directly into existing magnet school budgets in FY21
- **\$2.5M** in uses have already been identified
- **\$1.1M** - Supplies for Arts, STEM, Instrumental Music, and other content areas so that they are available Day 1 in the first year of the CDD
- **\$824K** - Strategic hires to develop programs and prepare for the CDD transition
- Budget will also be allocated across the organization for additional preparation in anticipation of CDD implementation

	Magnet Schools	District Wide	Davis Center	Total
Pre-Implementation Costs				
Supplies & Equipment	806,344	250,000	-	1,056,344
Additional Staff	719,640	104,000	-	823,640
Partnerships	100,000	100,000	-	200,000
Professional Development	175,000	-	-	175,000
Project Management	-	-	116,094	116,094
External Consulting	100,000	-	-	100,000
Facilities	10,000	-	-	10,000
Subtotal Identified Costs	1,910,984	454,000	116,094	2,481,078
Unallocated Funding	318,922	-	-	318,922
Total Pre-CDD Spending	2,229,906	454,000	116,094	2,800,000

2021 - 2022 CDD Costs

- **\$4.7M** New spending directly into Magnet Schools
- **\$3.4M** Community Schools investments
- **\$1.2M** Middle Level
- **\$2.2M** Non-Academic spending to staff schools, support mental health, and other costs supporting the CDD



\$11,491,659

2021 - 2022 Academic Costs

- In the first year of the plan, the District projects **\$8.4M** in incremental academics costs
- **\$2.3M** - Additional staffing costs:
 - \$620K for arts programming
 - \$600K to fill out programming at K-8 magnets
 - Other \$ for Literacy, STEM, Middle School Athletics, and dual language
- **\$1.7M** - Instrumental music programming for all fifth graders
- **\$1.4M** - Supplies for Robotics, Arts, STEM, and to provide a well-rounded education
- **\$1M** - Incremental Professional Development
- **\$1M** - Advanced Academics in High Schools

Year 1 Academic Costs	Magnet Schools	District Wide	Total Year 1
Additional Staff	1,983,080	336,838	2,319,918
Instrumental Music	20,000	1,634,920	1,654,920
Supplies & Equipment	580,461	850,000	1,430,461
Professional Development	228,750	800,000	1,028,750
Advanced Academics	-	1,000,000	1,000,000
Partnerships	223,000	190,000	413,000
Field Trips	210,000	-	210,000
IT/Tech	156,400	-	156,400
Software	6,300	117,843	124,143
External Consulting	70,000	-	70,000
Total Year 1 Academics	\$ 3,477,991	\$ 4,929,601	\$ 8,407,592

2021 - 2022 Other Costs

- Partnerships to support ongoing CDD objectives:
 - Mental Health Support
 - Walk Zone Safety
- Additional Support Staff in Student Placement, HR, Finance, Research & Grants
- Project Manager to support ongoing CDD implementation and objectives
- Funding for communicating CDD changes and objectives to parents, students, and district residents
- Supplies, equipment, outside services, and IT funding to support CDD transition
- Additional Transportation costs to support Middle School Athletics throughout the district

	Total Year 1
Other Year 1 Costs	
Partnerships	1,100,000
Support Staff	825,071
Communications	200,000
Supplies & Equipment	200,000
External Consulting	200,000
Project Management	118,996
Logistics	100,000
IT/Tech	90,000
Middle School Athletics	250,000
Total Other Costs	\$ 3,084,067

Paying for the CDD

- In FY21-22, the District will need to secure \$11.5M in incremental funds to pay for CDD related costs
- Transportation Savings - \$6.96M
- General Fund
 - \$4.6M in General Fund will be reallocated from elsewhere in the district.
 - In FY21 the budget was balanced with a one-time use of \$10M in assigned fund balance.
 - Early projections anticipate a budget gap of \$15M-\$20M in FY22 without the CDD.

Transportation Savings

- **\$6.96 Million** in Transportation Savings
 - MPS currently runs 159 regular education routes per day
 - Annual cost per route is approximately \$120,000
 - Analysis of transportation data indicates routes could be reduced to 107 regular education routes
 - Reduction of 52 daily regular education routes.
 - Assumes 80% utilization
 - Assumes all adjusted walk zones would be approved.
- Bell time changes could reduce additional routes and increase savings.

Ongoing Costs

- The District projects **\$10.7M** in ongoing annual costs related to the CDD
- Ongoing Academic costs include:
 - Additional staffing in advanced academics, Arts, STEM and others.
 - Instrumental music for all fifth graders
 - Additional professional development, technology, software, and supply costs to continue support for CDD goals
 - Field Trips to support magnet programming
- Other ongoing costs include:
 - Additional district staff to support CDD goals in HR, Student Placement, Finance & Research
 - Continued funding for CDD Project Management

Ongoing Costs (Current Year \$)	Magnet Schools	District Wide	Total Ongoing
Additional Staff	1,983,080	336,838	2,319,918
Instrumental Music	20,000	1,634,920	1,654,920
Supplies & Equipment	580,461	850,000	1,430,461
Advanced Academics	-	1,000,000	1,000,000
Professional Development	50,000	800,000	850,000
Partnerships	223,000	190,000	413,000
Field Trips	210,000	-	210,000
All Other	176,300	117,843	294,143
Subtotal Academics	3,242,841	4,929,601	8,172,442
Partnerships	-	1,100,000	1,100,000
Support Staff	-	825,071	825,071
All Other	-	568,996	568,996
Total Ongoing Cost	3,242,841	7,423,668	10,666,509

CDD Capital Projects

CDD Capital Project Costs	Total Cost
Magnet School Improvements	\$ 50,749,653
Career & Technical Education	\$ 33,991,100
Community School Educational Adequacy	\$117,286,532
Total CDD Capital Proposal	<u>\$202,027,285</u>
Other District Projects	
District Wide supports – FFE, Fleet Replacement, Technology, Current Project Funding, Safe & Secure Entrances, etc.	\$217,208,023
Other Long Term Facility Maintenance	\$144,413,130
Total 5-Year Capital Plan Proposal	<u>\$563,648,438</u>

Key CDD Capital Projects

- Dual Language sites
 - Andersen School
 - \$17,574,247 Capital Improvements
 - \$6,000,784 LTFM
 - Furniture, fixture and equipment, restroom modifications, technology space, science labs, lunchroom, performance space and daylighting
 - Sheridan School
 - \$14,078,171 Cooling and entrance
- Science Labs
 - \$10,856,298 - FAIR, Andersen, Franklin, Jefferson, and Justice Page
- Arts Magnet improvements
 - \$2,187,350 – Bethune and Marcy
- North High
 - \$27,597,501 - CTE
 - \$25,156,735 - Lunchroom, entrance, FFE, technology
 - \$58,354,937 - Mechanical, electrical, elevator, HVAC system renewal

Bonding & Debt Service Policy

Fiscal Year	Bond Amount	Debt Retired in 10 Years	Annual Debt Service	Debt Service to Revenue %
2021	106,463,504	70.29%	100,529,720	13.63%
2022	128,153,449	70.15%	107,994,612	14.50%
2023	105,389,341	70.92%	110,737,278	14.72%
2024	111,438,860	71.54%	117,104,771	15.49%
2025	112,203,283	72.10%	123,708,532	16.28%

- At the beginning of the fiscal year, the District’s outstanding debt was \$790.9M
- The proposed 5 year capital plan would see the District issue an additional \$563.6M in debt through fiscal year 2025
- The District would remain in compliance with its policy to retire at least 70% of debt within 10 years
- In fiscal years 2024 & 2025, the District would fall out of compliance with its policy to keep the annual debt service payment below 15% of operating revenues

Impact to Taxpayers

Estimated Home Market Value	Estimated Incremental Tax Impact				
	Taxes Payable 2021	Taxes Payable 2022	Taxes Payable 2023	Taxes Payable 2024	Taxes Payable 2025
\$150,000	\$9	\$24	\$28	\$40	\$51
200,000	12	34	41	57	73
250,000	16	44	53	74	95
300,000	20	54	65	91	117
350,000	24	64	77	108	139
400,000	27	75	90	126	161
450,000	31	84	101	142	182
500,000	34	94	112	158	202
600,000	43	117	140	197	252
750,000	56	152	183	256	328
1,000,000	77	211	253	354	454

Thanks & What's Next

- Additional videos cover topics including:
 - An Introduction to the MPS Comprehensive District Design
 - Proposed District Structure
 - Updated Placement Policies and Regulations