Board of Education Special Meeting
Wednesday, September 24, 2025 8:00 PM
Media Center at the Palmyra District OR-1 Public Schools
425 F Street
Palmyra, NE 68418

1. Call to Order and Pledge of Allegiance
2. Announcement of the Open Meetings Act Posting
3. Public Comment
4. Action Items
   - 4.1. Presentation, discussion, and or official action to approve the 2025-2026 District Budget
   - 4.2. Presentation, discussion, and or official action to approve the 2025-2026 district tax request
5. Closed Session
6. Adjournment

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Chairperson

_____
Superintendent

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

District OR1 Bennet/Palmyra Public Schools (66-0501) in Otoe County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 17 day of September , 2025 at 5:45 o'clock, p.m. , at Palmyra High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: https://nep.education.ne.gov

FUNDS	Actual Disbursements & Transfers 2023-2024 (1)	Actual/Estimated Disbursements & Transfers 2024-2025 (2)	Budgeted Disbursements & Transfers 2025-2026 (3)	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
General	$ 9,103,782.00	$ 10,751,000.00	$ 14,693,700.00	$ 823,651.00	$ 9,442,884.00	$ 6,135,825.00
Depreciation	$ 182,173.00	$ 88,000.00	$ 702,268.00		$ 702,268.00	
Employee Benefit	$ -	$ 45,566.00	$ 111,235.00		$ 111,235.00	
Contingency	$ -	$ -	$ -		$ -	
Activities	$ 340,867.00	$ 310,000.00	$ 765,741.00		$ 765,741.00	
School Nutrition	$ 467,878.00	$ 533,000.00	$ 628,000.00	$ -	$ 628,000.00	
Bond	$ 2,015,112.00	$ 2,708,031.00	$ 3,120,758.00	$ -	$ 870,758.00	$ 2,272,727.00
Special Building	$ 16,271,821.00	$ 6,634,364.00	$ 3,875,208.00		$ 3,625,208.00	$ 252,525.00
Qualified Capital Purpose Undertaking	$ 148,680.00	$ 157,704.00	$ 471,246.00	$ -	$ 326,246.00	$ 146,465.00
Cooperative	$ -	$ -	$ -		$ -	
Student Fee	$ -	$ -	$ -		$ -	
TOTALS	$ 28,530,313.00	$ 21,227,665.00	$ 24,368,156.00	$ 823,651.00	$ 16,472,340.00	$ 8,807,542.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	$ 2,419,192.00	$ 6,388,350.00	$ 8,807,542.00

Notes:

Notice of Special Hearing To Set Final Tax Request

District OR1 Bennet/Palmyra Public Schools (66-0501) in Otoe County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 17 day of, September 2025 at 5:55 o'clock p.m. , at Palmyra High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2024-2025	2025-2026	Change
Property Valuations	825,641,555	950,795,812	15%

	2024-2025 Budget Information				***2025-2026 Budget Information***				
Fund	2024-2025 Operating Budget	2024-2025 Property Tax Request	2024 Tax Rate	Property Tax Rate (2023-2024 Request **Divided By** 2024 Valuation)	2025-2026 Operating Budget	2025-2026 Proposed Property Tax Request	Proposed 2025 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	14,151,620.00	4,838,017.00	0.585971	0.508839	14,693,700.00	6,135,825.00	0.645336	10%	4%
Bond Fund(s) 2016(2021R)	666,750.00	700,000.00	0.084783	0.073623	666,750.00	672,727.00	0.070754	-17%	0%
Bond Fund(s) 2022	1,469,282.00	1,572,727.00	0.212531	0.165412	1,585,250.00	1,600,000.00	0.191022	-10%	8%
Bond Fund			0.000000	0.000000			0.000000	#DIV/0!	0
Special Building Fund	14,342,195.00	201,106.00	0.024358	0.021151	3,875,208.00	252,525.00	0.026559	9%	-73%
Qualified Capital Purpose Undertaking Fund K - 12	303,014.00	146,465.00	0.017740	0.015404	471,246.00	146,465.00	0.015404	-13%	56%
Total	30,932,861.00	7,458,315.00	0.925383	0.784429	21,292,154.00	8,807,542.00	0.949075	3%	-31%