



Diamond Lake School District 76
Embrace Empower Excel Each Child Each Day

Special Meeting - Interfund Transfer
Hearing
Tuesday, February 15, 2022 7:00 PM

West Oak Middle School Cafeteria
26156 N Acorn Lane
Mundelein, Illinois 60060

- I. Call to Order / Roll Call
- II. Pledge of Allegiance
- III. Public Comments (Agenda Items Only)
- IV. Business Agenda
 - IV.A. Interfund Transfer Hearing
- V. Public Comments and Petitions (Non-Agenda Items)
- VI. Adjournment



Diamond Lake School District 76

Embrace Empower Excel Each Child Each Day

February 15, 2022

TO: Board of Education
FROM: Eric Rogers
SUBJECT: Interfund Transfer

After completing the FY21 audit, the District ended the year with a \$1,271,706 surplus in the Education Fund. After evaluating future projects on the District's 5-year facility plan, I am proposing a transfer of \$900,000 from the Education Fund to the Operations and Maintenance Fund for the purpose of funding these projects. Proposed projects consist of a boiler plant replacement and two air handler replacements at West Oak Campus. This will still leave a \$371,706 surplus in the Education Fund for FY21.

The interfund transfer was presented at the February 1st board meeting and approval was given to hold a public hearing on February 15th. A meeting notice was published in the Daily Herald on February 4, 2022. I am recommending taking action to approve a \$900,000 interfund transfer from the Education Fund to the Operations and Maintenance Fund. If you have any questions please don't hesitate to contact me.

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a hearing will be held on February 15, 2022, at 7:00 p.m., at 26156 N. Acorn Lane, Mundelein IL 60060 to discuss the intention of the Board of Education of Diamond Lake School District No. 76, Lake County, Illinois, to transfer Nine-Hundred Thousand Dollars and No Cents (\$900,000) from the Educational Fund to the Operations and Maintenance Fund for the purpose of meeting one-time, non-recurring facilities project expenses, including boiler replacement and HVAC work, pursuant to Section 17-2A of the School Code (105 ILCS 5/17-2A). The hearing will be a public hearing, and the Board will take action on the fund transfer resolution immediately thereafter.

Margaret Kwon, Board Secretary
Published in Daily Herald February 4, 2022 (4577369)

CERTIFICATE OF PUBLICATION
Paddock Publications, Inc.

Daily Herald

Corporation organized and existing under and by virtue of the laws of the State of Illinois, DOES HEREBY CERTIFY that it is the publisher of the **DAILY HERALD**. That said **DAILY HERALD** is a secular newspaper and has been circulated daily in the Village(s) of Algonquin, Antioch, Arlington Heights, Aurora, North Aurora, Bannockburn, Barrington, Barrington Hills, Lake Barrington, North Barrington, South Barrington, Bartlett, Batavia, Buffalo Grove, Burlington, Campton Hills, Carpentersville, Cary, Crystal Lake, Deerfield, Deer Park, Des Plaines, Elburn, East Dundee, Elgin, South Elgin, Elk Grove Village, Fox Lake, Fox River Grove, Franklin Park, Geneva, Gilberts, Glenview, Grayslake, Green Oaks, Gurnee, Hainesville, Hampshire, Hanover Park, Hawthorn Woods, Highland Park, Highwood, Hoffman Estates, Huntley, Inverness, Island Lake, Kildeer, Lake Bluff, Lake Forest, Lake in the Hills, Lake Villa, Lake Zurich, Libertyville, Lincolnshire, Lindenhurst, Long Grove, Melrose Park, Montgomery, Morton Grove, Mt. Prospect, Mundelein, Niles, Northbrook, Northfield, Northlake, Palatine, Park Ridge, Prospect Heights, River Grove, Riverwoods, Rolling Meadows, Rosemont, Round Lake, Round Lake Beach, Round Lake Heights, Round Lake Park, Schaumburg, Schiller Park, Sleepy Hollow, St. Charles, Streamwood, Sugar Grove, Third Lake, Tower Lakes, Vernon Hills, Volo, Wadsworth, Wauconda, Waukegan, West Dundee, Wheeling, Wildwood, Wilmette

County(ies) of Cook, Kane, Lake, McHenry and State of Illinois, continuously for more than one year prior to the date of the first publication of the notice hereinafter referred to and is of general circulation throughout said Village(s), County(ies) and State.

I further certify that the **DAILY HERALD** is a newspaper as defined in "an Act to revise the law in relation to notices" as amended in 1992 Illinois Compiled Statutes, Chapter 715, Act 5, Section 1 and 5. That a notice of which the annexed printed slip is a true copy, was published 02/04/2022 in said **DAILY HERALD**.

IN WITNESS WHEREOF, the undersigned, the said **PADDOCK PUBLICATIONS, Inc.**, has caused this certificate to be signed by, this authorized agent, at Arlington Heights, Illinois.

PADDOCK PUBLICATIONS, INC.
DAILY HERALD NEWSPAPERS

BY *Daula Baltz*
Authorized Agent

Control # 4577369