Board of Education Special Meeting/Budget
Workshop
Wednesday, August 26, 2026 12:00 PM
Conference Room at the Southern Valley
Schools Junior/Senior High School Building,
Oxford, Nebraska
43739 Hwy 89
Oxford, NE 68967

1. OPENING THE MEETING
    1.1. Call Meeting to Order
    1.2. Nebraska Open Meetings Law - Posted on the wall
    1.3. Publication of Meeting-notice was provided according to board policy #2008.
    1.4. Board Member Roll Call
        1.4.1. Excused Absence
        1.4.2. Unexcused Absence
        1.4.3. Motion to approve absence of _______________
2. APPROVAL OF AGENDA
3. PUBLIC COMMENT - agenda item specific - Southern Valley Schools Policy 2009 (President will read an opening statement)
4. BUDGET WORKSHOP
5. ACTION ITEMS
    5.1. Approve Amended Budget for 2025-2026
    5.2. Increase Base Growth Percentage
    5.3. Transfer Funds to Depreciation
6. MOTION TO ADJOURN

2026-2027
Budget Information

Southern Valley Schools

2026-2027 BUDGET ADOPTED

	BEGINNING	RESOURCES BEFORE	AND REAL	RESOURCES	BUDGET OF	BUDGET OF	BUDGET OF	CASH RESERVE	REQUIREMENTS
General	2,550,999.63	4,874,809.63	7,000,000.00	11,874,809.63	1,203,589.45	8,706,151.50	9,909,740.95	1,965,068.68	11,874,809.63
Depreciation	210,284.00	330,284.00		330,284.00			330,284.00		330,284.00
Employee Benefit	-	-		-			-	-	-
Contingency	-	-		-			-		-
Activities	221,815.00	622,835.00		622,835.00			422,835.00	200,000.00	622,835.00
School Nutrition	34,158.00	491,458.00		491,458.00			476,700.00	14,758.00	491,458.00
Bond	743,751.00	765,579.00	495,000.00	1,260,579.00			515,000.00	745,579.00	1,260,579.00
Special Building	430,281.00	433,808.00	350,000.00	783,808.00			783,808.00		783,808.00
Qualified Capital Purpose Undertaking	3,852.00	4,602.00	-	4,602.00			4,602.00	-	4,602.00
Cooperative	-	-		-			-	-	-
Student Fee	-	-		-			-	-	-
				-					-
TOTAL ALL FUNDS	4,195,140.63	7,523,375.63	7,845,000.00	15,368,375.63	1,203,589.45	8,706,151.50	12,442,969.95	2,925,405.68	15,368,375.63

PERSONAL AND REAL PROPERTY TAX RECAP

	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	7,000,000.00	495,000.00	350,000.00	-
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	70,707.00	5,000.00	3,535.00	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	7,070,707.00	500,000.00	353,535.00	-

CERTIFIED STATE AID	MOTOR VEHICLE TAXES
$ 622,643.00	**$ 240,164.00**

COUNTY TREASURER'S BALANCE, 9-1-2026			
500,000.00	100,000.00	50,000.00	-

Southern Valley (33-0540) in Furnas County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 14th day of, September 2026 at following the budget hearing o'clock , at 43739 HWY 89, Oxford, NE 68967 (Board Room) for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2025-2026	2026-2027	Change
Property Valuations	1,126,244,187	1,181,102,616	5%

	2025-2026 Budget Information				***2026-2027 Budget Information***				
Fund	2025-2026	2025-2026	2025	Property Tax Rate	2026-2027	2026-2027	Proposed	Change	Change in
General Fund	9,607,764.00	6,707,605.97	0.595573	0.567911	9,909,740.95	7,070,707.00	0.598653	1%	3%
Bond Fund(s) K - 12	530,200.00	485,000.00	0.043063	0.041063	515,000.00	500,000.00	0.042333	-2%	-3%
Bond Fund(s) K - 8	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Bond Fund ____________	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Special Building Fund	645,558.00	227,853.38	0.020231	0.019292	783,808.00	353,535.00	0.029933	48%	0
Qualified Capital Purpose Undertaking Fund K - 12	41,752.00	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	1777%
Qualified Capital Purpose Undertaking Fund K - 8	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Total	10,825,274.00	7,420,459.35	0.658868	0.628266	11,208,548.95	7,924,242.00	0.670919	2%	4%

NOTICE OF HEARING TO AMEND THE BUDGET FOR

IN

Southern Valley Schools, (33-0540) Furnas County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 13-511, that the governing body will meet on the 26th day of August, at 12:00 o'clock at Southern Valley Schools, 43739 HWY 89, Oxford, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to amending the budget which was originally adopted on the 8th day of September, 2025. Due to unforeseen circumstances, actual expenditures for the current fiscal year will exceed budgeted expenditures unless the current fiscal year budget of expenditures is revised. The **LUNCH FUND** budget numbers need to be changed to reflect some unforseen costs to replacing the dishwasher. There will not be any changes to the tax asking. The originally adopted budget of expenditures cannot be reduced during the remainder of the current fiscal year to meet the need for additional money because most of the expenditures have already occurred.. The budget detail is available at the office of the Clerk during regular business hours.

Summary of Proposed Revised Budget

2023-2024 Actual Disbursements & Transfers	$ 340,766.00
2024-2025 Actual/Estimated Disbursements & Transfers	$ 355,000.00
2025-2026 Proposed Budget of Disbursements & Transfers	$ 521,013.00
2025-2026 Necessary Cash Reserve	$ -
2025-2026 Total Resources Available	$ 521,013.00
Total 2025-2026 Personal & Real Property Tax Requirement	$ -
Unused Budget Authority Created For Next Year	$ -

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	
Personal and Real Property Tax Required for All Other Purposes	

Summary of Originally Adopted Budget

2023-2024 Actual Disbursements & Transfers	$ 340,766.00
2024-2025 Actual/Estimated Disbursements & Transfers	$ 355,000.00
2025-2026 Proposed Budget of Disbursements & Transfers	$ 416,013.00
2025-2026 Necessary Cash Reserve	$ -
2025-2026 Total Resources Available	$ 416,013.00
Total 2025-2026 Personal & Real Property Tax Requirement	$ -
Unused Budget Authority Created For Next Year	$ -

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	$ -
Personal and Real Property Tax Required for All Other Purposes	$ -

Additional Monetary Requirements

Fund	Purpose	Amount