

**NORTH BRANCH INDEPENDENT SCHOOL DISTRICT NO. 138  
NORTH BRANCH AREA HIGH SCHOOL, GLASS CLASSROOM  
38175 GRAND AVE  
NORTH BRANCH, MN 55056  
SPECIAL SCHOOL BOARD MEETING  
JANUARY 22, 2026  
5:30 PM**

**AGENDA**

- |       |  |    |
|-------|--|----|
| I.    | Call to Order  |    |
| II.   | Roll Call  |    |
| III.  | Pledge of Allegiance   |    |
| IV.   | Approval of Agenda   |    |
| V.    | Superintendent's Report  | 2  |
| VI.   | Old Business   |    |
|       | A. Consider Resolution to Approve the Personal Finance Graduation Requirement  | 9  |
| VII.  | New Business   |    |
|       | A. Spotlight: North Branch Area High School and Norse Area Learning Center   | 15 |
|       | B. Budget Forecast   | 38 |
| VIII. | Addendum   |    |
|       | A. Consider Agreement Between Independent School District No. 138 and North Branch Education Association (Teacher) 2025 - 2027 |    |
| IX.   | Adjournment  |    |



# Superintendent Update January 22, 2026

# MSBA Panel Presentation: Clear Expectations that Protect Learning



# MSBA Panel Presentation

## Viking Innovation: Teacher Apprenticeships





# Sweet Good Bye

Thank you Bob Benson- Chisago County Health and Human Services Director, for your service to Chisago County and for your partnership with NBAPS!





# Visitor Entry Protocols: Safety & Consistency

- Safety is our top priority; visitor entry protocols have been in place since the start of the school year
- Principals recently reviewed procedures with front office staff to ensure clarity and consistent implementation (Policy 519)
- All visitors must be welcomed, provide identification, and have IDs scanned upon entry
- Government or law enforcement visitors must be reported immediately to the Building Principal and follow documentation approval process
- The Director of Human Resources is the lead contact; if unavailable, contact Superintendent Paul

# Community Conversations



- Coffee & Conversation with the Superintendent provides space for open dialogue and community connection. Dr. Todd Tetzlaff and I are hosting 10 conversations across the district.
- Conversations focus on school safety, infrastructure needs, and the capital projects levy renewal.
- The February 10 vote is a renewal, not a new tax, continuing the levy approved by voters in 2017.
- Levy funds support safety systems, technology, and long-term infrastructure with careful fiscal stewardship.
- I can also be reached at [spaul@isd138.org](mailto:spaul@isd138.org) or 651-674-1011.

Scan the QR code for details









Personal Finance Learning  
Exposure for Class of 2027

**January 22, 2026**

## Preparing Students for Life After High School

- Beginning next year, Minnesota requires all students in the graduating class of 2028 and beyond to complete a personal finance course. This ensures students leave high school with practical skills to manage money, make informed decisions, and confidently step into adulthood.
- In North Branch Area Public Schools, we are recommending to move forward with learning exposure for the the class of 2027, one year ahead of the state mandate.
- Senior year is when students are making real-life decisions about jobs, college, military service, or entering the workforce. This course is designed to support students right when they need it most.
- We are not recommending adding a graduation requirement for next year.

## What will students learn?

Students will learn practical, real-world financial skills, including:

- How emotions and habits can affect money decisions
- How to read a paycheck and understand taxes
- How banks, credit unions, and financial systems work
- How credit, loans, and debt impact future opportunities
- How insurance protects people and property
- How to create a budget and begin planning for long-term financial security

These lessons are designed to help students avoid common financial mistakes and build confidence as they enter adulthood.



## Revised Approach

Implementation of a one-year personal finance learning requirement for the Class of 2027 (2026–27 school year), provided for learning exposure only, not counting toward graduation credit, and including a parent/guardian excusal option.

# Personal Finance Learning Requirement – One-Year Implementation

For the 2026–2027 school year only, seniors will be required to take a personal finance course for learning exposure. This requirement does not count as a graduation credit and includes a parent/guardian option to have their student excused from participation.

## 1 Review Requirement



Students and families review the temporary personal finance course completion requirement and consider how it fits within senior-year schedule.

## 2 Complete Parent/Guardian Excusal Form



- **Student Name and ID**
- **Parent/Guardian Name & Signature**
- **Acknowledgement:** Student will not complete course
- **Reason for Excusal:**
  - Prior equivalent coursework
  - Conflicts with education plan
  - Extenuating circumstances

## 3 Review

Excusal request window open until **June 10, 2026**.

- Administration reviews request for completeness and alignment with process.

*Counselors are available to support students in aligning their schedules with graduation plans.*

## 4 Communication



- Notify families of excusal status and next steps.
- Counselors update student schedule as needed.



# Discussion

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Personal Finance Learning Exposure for Class of 2027





**High School  
and Norse  
Area Learning  
Center**

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25-26 School Year Spotlight Presentation

# **VISION-** What we intend to create

*Inspire dreams, build integrity and instill hope in our students, our staff, our families and our communities.*

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# Mission- Purpose of our work

*Partner with students, families and communities to challenge all students to achieve their **greatest potential** and become informed and engaged citizens.*

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**Clint Link** - Principal

**Amanda Daeger** - Asst Principal  
Norse and HS

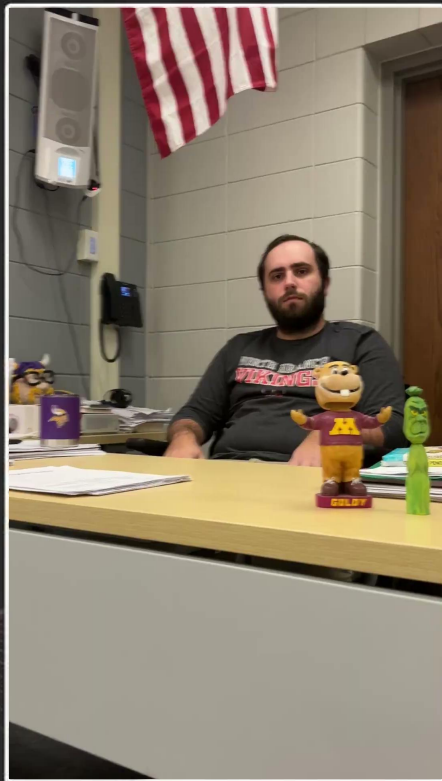
**Jacob Truby** - Asst Principal at HS



## TEACHER TESTIMONY



**Mr. Sebastian Studier**  
English Teacher



**Mr. Hunter<sup>19</sup> Brandel**  
Social Studies Teacher



# HIGH SCHOOL



## STUDENT TESTIMONY

20  
MARS LAIRSON





# Choice Not Chance



## Two Goals:



Graduate

Formulate a post high school path.

## Partnership with **Schoolinks** as our College and Career Readiness Tool

### Top Career Clusters

These are the career clusters your students are most interested in!

Based on the career goals data from 872/1043 (83.60%) of your students.

**#1** Healthcare & Human Services



**#2** Arts, Entertainment, & Design



**#3** Construction



**#4** Public Service & Safety



**#5** Agriculture



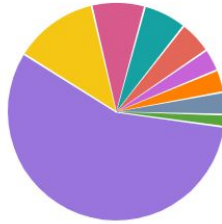
schoolinks

# Other data from **Schoolinks** to help guide our supports and course offerings.

## Future Pathway


See what your students are planning to do after graduating high school.


- 57.8% 4-Year Degree
- 12.5% 2-Year Degree
- 7.8% Military
- 6.3% Trade School/Technical Program
- 4.7% Workforce
- 3.1% Gap Year
- 3.1% Apprenticeship
- 3.1% Volunteer
- 1.6% Internship




## Most Popular Majors


These are the majors that have been set as a goal most by your students

#1 Registered Nursing/Registered Nurse 

#2 Psychology 

#3 Business Administration and Management 

#4 Photography 

#5 Automobile/Automotive Mechanics Technology/Technician 

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## Academic Goal

### Academic Goal

By June 2026, 80% of total student grades will be a C- or above.



**77.69%**

1st Semester

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## Life Skills Goal



### Building Wide Goal

Student full day (daily) attendance rate will be at 90% or higher at the end of each grading term.

Current = 87.4%



**87.4%**

24-25 SY = 82.96%



24-25 SY =  
**82.96%**


# Attendance Intervention





## Country Collaborative Grant In Action



## Engagement Coach Role

 Referral process through Lighthouse and Attendance records.

 Parent consent required. 25

 Enrollment cap: **40 students** (Current 38 students)

 Designed for early intervention to avoid AIMS or court

**Student Meetings: 77**

**Parent Contacts: 78**

**Attendance: 60%**

**Grades: 62%**



# Calendar Change and Anchor Time

**NBAHS 25-26**   
**WED/THURS BLOCK**

W	TH	
1	2	7:55-9:22
3	ADV	9:28-10:55
5	4	11:01-12:58
LUNCH A	LUNCH B	LUNCH C
LUNCH 11:01 - 11:26	CLASS 11:01 - 11:55	CLASS 11:01-12:28
CLASS 11:21 - 12:55	LUNCH 11:55 - 12:30 CLASS 12:25-12:58	LUNCH 12:33-12:58
7	6	1:04-2:31

Anchor Time builds in time during the school day once a week for:



Socialization with friends



Free play and physical activity



Club or activity meetings



Academic support for re-takes, 1:1, quiet work



Academic Support

Trading Cards/Dungeons & Dragons  
Cribbage Club

Writing Club/  
ELA 11/12  
Academic Intervention

Social Study Space

Academic Intervention/Quiet-ish work space, coloring, conversation

Quiet Study Space/ gym

PSW (Poetry & Spoken Word club)

Book Club/GAINS

Quiet Work Room (both)

Philosophy (Epicureanism)

Fantasy Football/Initials Game

Calm and Coloring

Station 1: Kanooostl and Snowflake Craft, Station 2 Work Completion

Quiet Study Space/College football talk

SpED Math Help Gym

Student Athlete Academic Support

Both Sessions:  
Scholarship Help for Seniors





# S.H.I.E.L.D

## Tier 1 Intervention Professional Development

- S** S – Support for All 
- H** H – Holistic Interventions: 
- I** I – Inclusive Practices 
- E** E – Evidence-Based Strategies: 
- I** L – Leadership in Collaboration 
- D** D – Data-Driven Decisions 
- E** L – Leadership in Collaboration 
- L** D - Data-Driven 
- D**

### PBIS Tardy Campaign Coming Soon!



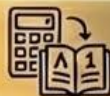
# Lighthouse Team - Multi Tiered Systems of Support



Check-in/Check-Out



Study and Organization Skills



Math and ELA Skills



Check and Connect



15-20 min pull outs sessions  
2x per week with 6 week  
progress monitoring.





# DISCIPLINE INCIDENTS

## RESTORATIVE APPROACH

- 🛡️ Significant reduction in Major and Minor referrals over the past two years
- ↘️ **18.9% reduction** in out-of-school suspensions compared to last year at this point in the school year
- ↘️ **21.5% reduction** in first cell phone violations compared to last year at this point in the school year

- Continue to utilize In-School Suspension as a space for processing and restorative

### RESTORATIVE OPPORTUNITIES:

- ☁️ Reflection worksheets
- 🤝 Opportunities to repair harm
- 📖 Academic support

## REFERRAL DATA COMPARISON





# Discussion

# Norse Area Learning Center

Amanda Daeger



## Spotlight

### AG Physics

Our Ag Physics students learned about the principles of electricity. During this time, students learned how to use Ohm's and Joule's law. The students also finished lab assignments where they wired 120v circuits, single pole and three-way switches.





## Spotlight



### Geometry Through Construction

Abstract math becomes a hands-on reality as our students trade textbooks for tool belts. By designing and constructing a **tiny home**, students master **geometric theorems** through direct application.

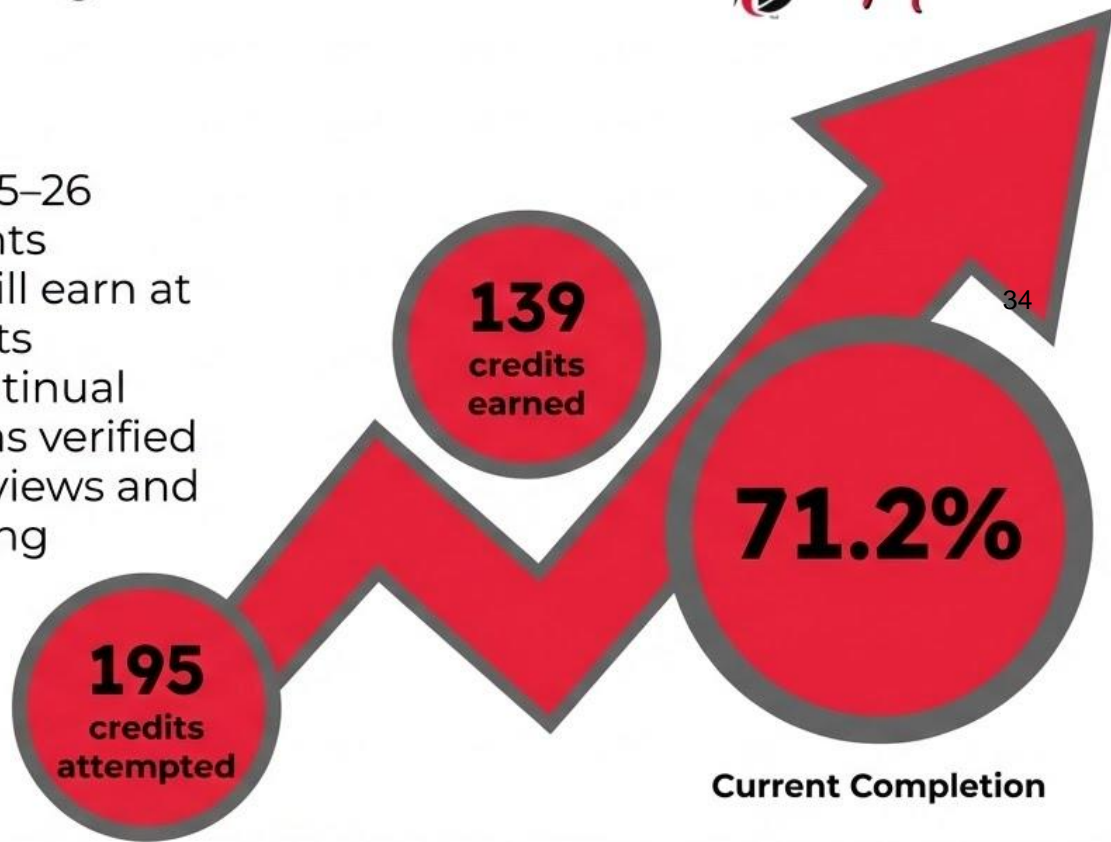


# Academic Goal

## Norse Area Learning Center



- By the end of the 2025–26 school year, all students enrolled in the ALC will earn at least 80% of the credits identified in their Continual Learning Plan (CLP), as verified through transcript reviews and program credit tracking systems.



# Life Skills Goal

## Norse Area Learning Center



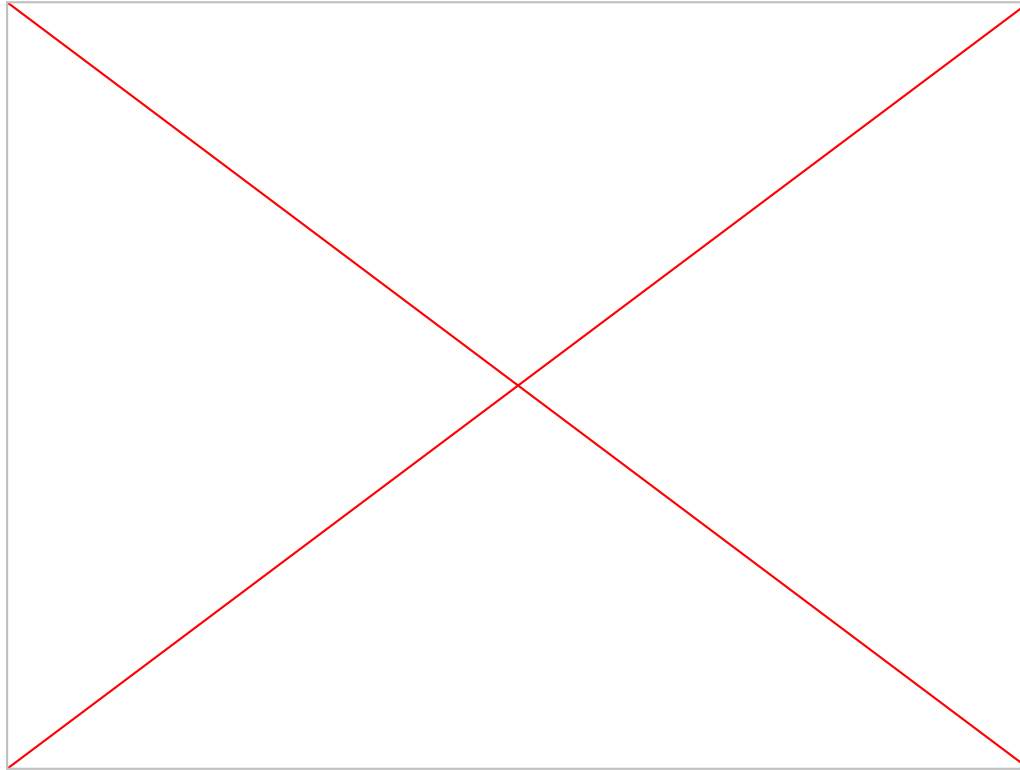
### Academic Goal



By the end of the 2025–26 school year, all students enrolled in the ALC will demonstrate improved attendance by attending at least 85% of scheduled instructional days, as tracked through school attendance records and monitored quarterly for early intervention.



# Mindy Lattimore





# Discussion





# *2026-27 Budget Forecast*

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**NORTH BRANCH**  
**AREA PUBLIC SCHOOLS**  
Inspire Dreams, Build Integrity, Instill Hope

*January 22, 2026*

*Todd Tetzlaff, Director of Finance and Human Resources*

# Budget Process Overview

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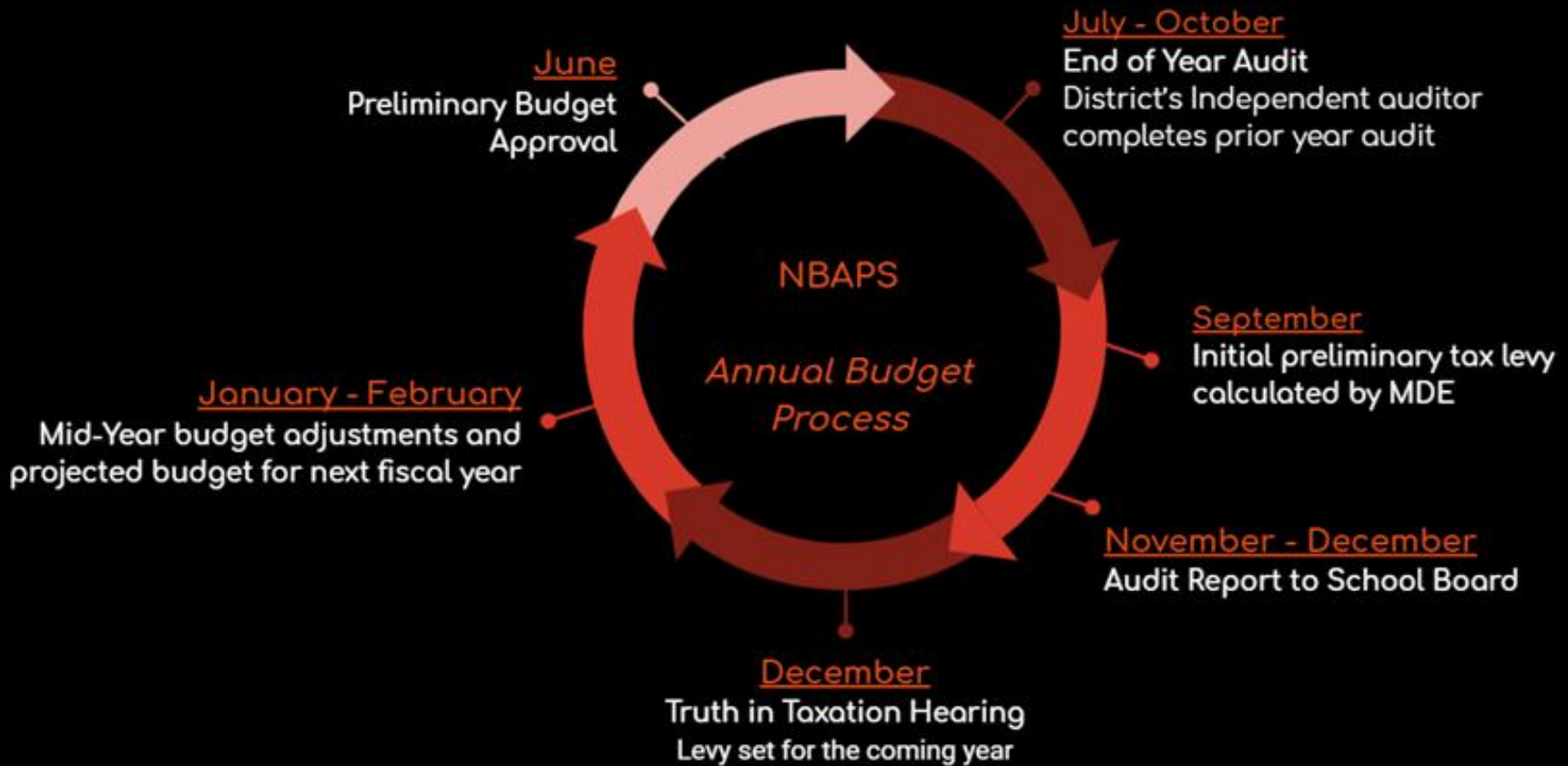
**Goal: To provide our students and families with high quality services**

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- **Align budget priorities with our Strategic Plan**
- **Our ongoing budget cycle allows for strategic adjustments to meet student needs to be made when necessary.**



# Budget Process



# Discussion Topics

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## **Creating the Forecast**

**Review assumptions**

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## **Budget Summaries**

**Projected year end for FY 26, ending on June 30, 2026**

**Projected budget forecast for FY 27 and beyond**

# Review of Assumptions

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## Enrollment

- Housing and business developments are underway within the school district  
We are currently below our enrollment projection for this year, but we are positioned for growth
- Enrollment projections are based on housing development

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## Bargaining

- Results of current negotiations are included

## State Aid

- Assumes an increase in state aid each of the next four years based on current and projected inflation rates
- MN Legislature is in session and the State projects deficits

## Cash Flow Borrowing

- Not needed during the current fiscal year
- The school board reset the Fund Balance Target five years ago and we continue to operate within our fund balance target.

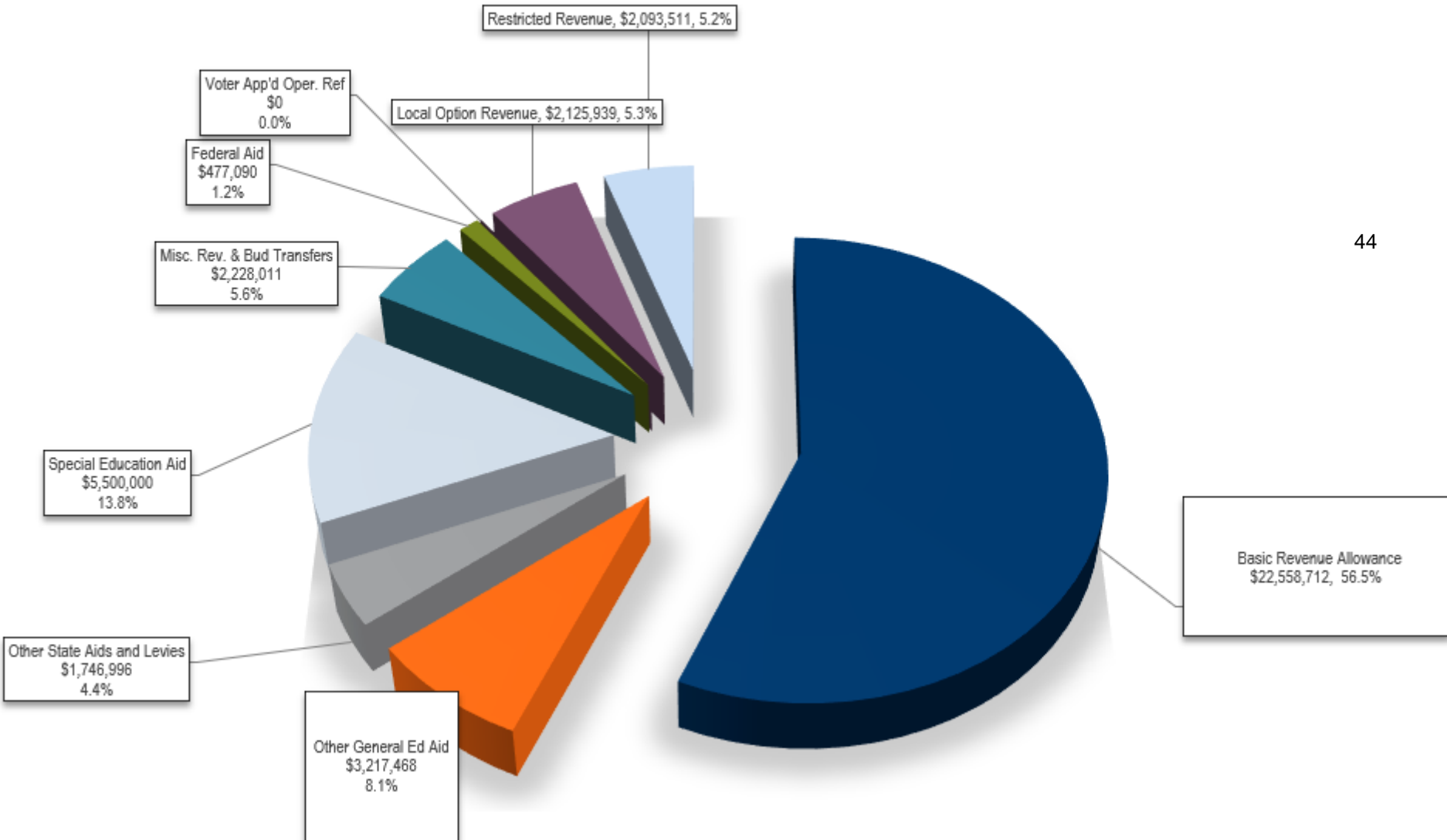
# Enrollment – Positioned for Growth

Grade	Actual 20-21	Actual 21-22	Actual 22-23	Actual 23-24	Actual 24-25	Budget 25-26	Projected 26-27	Projected 27-28	Projected 28-29	Projected 29-30	Projected 30-31
ECSE	14.21	21.81	25.71	29.67	35.54	19.90	19.40	19.90	20.50	20.10	43 21.10
PKG	0.00	0.00	0.00	0.00	16.08	16.10	15.60	16.00	16.50	16.20	17.00
Kgt Hdp	24.97	18.41	27.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KDG	126.71	152.71	162.84	172.48	183.86	188.60	183.00	187.80	193.70	190.40	199.30
1	164.05	161.48	185.54	201.79	176.22	183.10	191.80	186.10	191.00	197.00	193.70
2	166.60	166.24	169.51	203.29	206.44	183.20	191.40	200.40	194.50	199.60	205.80
3	163.96	173.67	174.85	180.15	211.68	215.40	191.70	200.30	209.80	203.60	208.90
4	180.07	165.86	186.41	183.67	188.42	214.70	222.20	197.80	206.70	216.50	210.10
5	182.62	189.74	180.52	194.59	191.08	191.50	220.90	228.70	203.60	212.60	222.70
6	181.36	192.77	203.10	193.66	203.05	204.80	203.50	234.70	242.90	216.30	225.90
7	209.15	197.38	213.66	232.67	186.73	209.20	210.40	209.10	241.20	249.60	222.30
8	200.37	222.90	215.26	220.15	232.32	191.40	212.60	213.90	212.50	245.10	253.70
9	234.84	206.67	226.55	216.24	218.81	232.20	191.70	212.90	214.20	212.80	245.50
10	193.57	244.28	209.67	227.98	211.09	218.20	230.50	190.30	211.40	212.60	211.20
11	244.02	188.23	242.45	209.35	213.08	197.50	206.40	218.00	180.00	199.90	201.10
12	250.40	247.74	202.22	264.96	216.03	198.80	195.80	204.60	216.10	178.40	198.20
	2,536.90	2,549.89	2,625.97	2,730.64	2,690.43	2,664.60	2,686.90	2,720.50	2,754.60	2,770.70	2,836.50



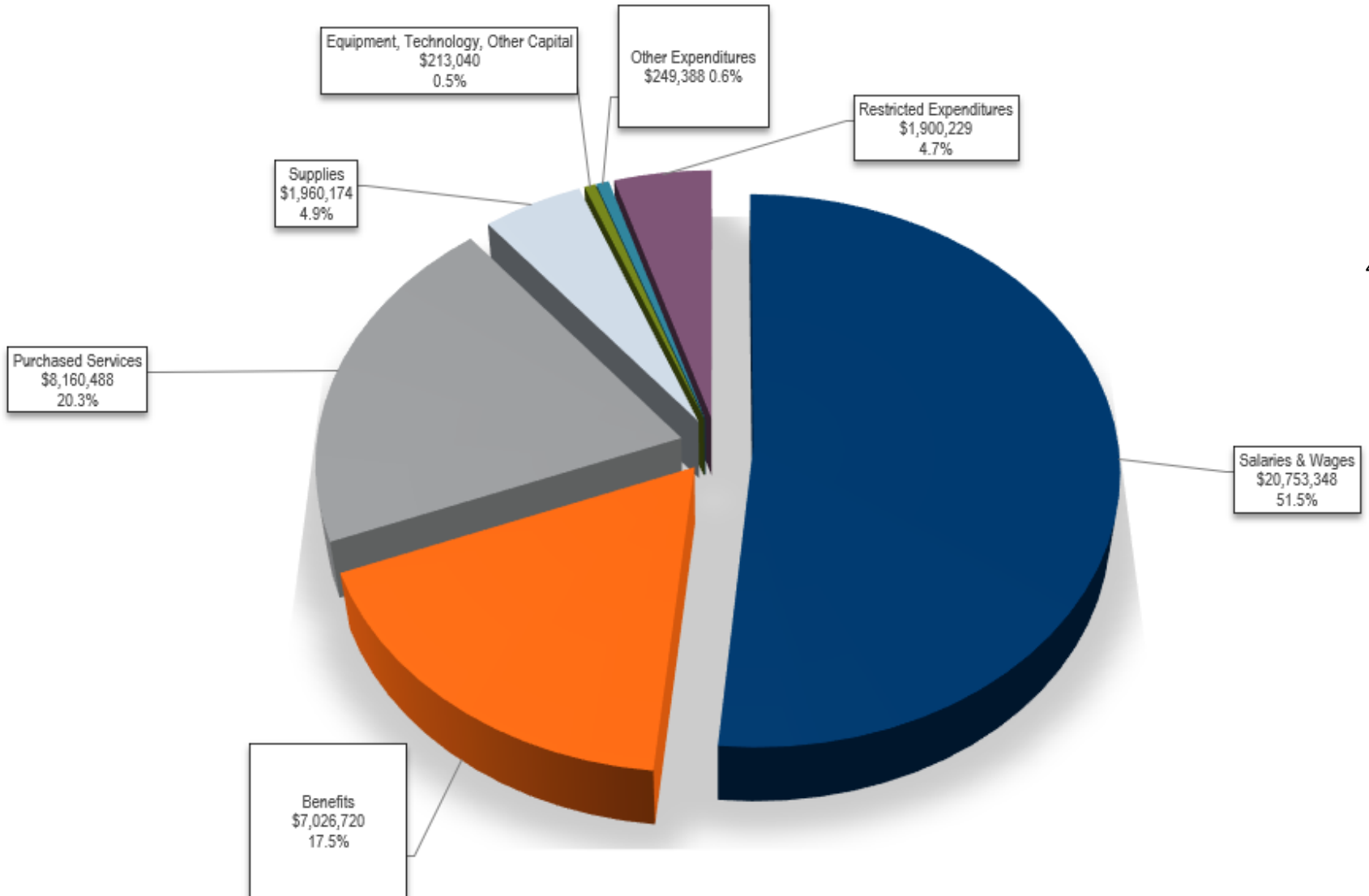
# North Branch Public School District

## Fiscal Year 2025-26 General Fund Revenue



# North Branch Public School District

## Fiscal Year 2025-26 General Fund Expenditures



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# Staff Positions

Employee Type	'21-'22	'22-'23	'23-'24	'24-'25	<b>'25-'26</b>
Teachers	161	157	170	172	<b>174</b>
<i>Contracted Teacher</i>			5	2	
Admin / Director	13	14	15	15	<b>15</b>
12-Month Support Staff	26	27	27	27	<b>26</b>
9-Month Support Staff	93	97	103	117	<b>124</b>
Custodian Staff	18	21	24	25	<b>27</b>
<b>Total</b>	<b>311</b>	<b>321</b>	<b>341</b>	<b>356</b>	<b>366</b>

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# 5 Year Revenue and Expenditure Projection- General Fund

## North Branch Public School District Five Year General Fund Budget Projection

Definitions	Actual 2024-2025	Budget 2025-2026	Projected 2026-2027	% Chg	Projected 2027-2028	% Chg	Projected 2028-2029	% Chg	Projected 2029-2030	% Chg	Projected 2030-2031	% Chg
<b>SOURCES OF REVENUE:</b>												
Basic Revenue Allowance	\$21,450,117	\$21,800,083	\$22,558,712	3.48%	\$23,400,879	3.7%	\$24,199,902	3.4%	\$24,899,967	2.9%	\$26,097,550	4.8%
Other General Education Aid	\$3,142,939	\$3,262,017	\$3,217,468	-1.37%	\$3,197,779	-0.6%	\$3,200,520	0.1%	\$3,194,476	-0.2%	\$3,203,859	0.3%
Voter Approved Operating Referendum	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Local Optional Revenue	\$2,132,933	\$2,109,779	\$2,125,939	0.77%	\$2,150,468	1.2%	\$2,179,008	1.3%	\$2,193,995	0.7%	\$2,246,500	2.4%
Special Education Aid	\$5,115,894	\$5,500,000	\$5,500,000	0.00%	\$5,500,000	0.0%	\$5,500,000	0.0%	\$5,500,000	0.0%	\$5,500,000	0.0%
Other State Aids and Levies	\$1,940,618	\$1,709,081	\$1,746,996	2.22%	\$1,782,124	2.0%	\$1,783,836	0.1%	\$1,784,735	0.1%	\$1,787,886	0.2%
Federal Aid	\$686,410	\$477,090	\$477,090	0.00%	\$477,090	0.0%	\$477,090	0.0%	\$477,090	0.0%	\$477,090	0.0%
Miscellaneous Revenue	\$2,677,046	\$2,238,178	\$2,228,011	-0.45%	\$2,228,011	0.0%	\$2,228,011	0.0%	\$2,228,011	0.0%	\$2,228,011	0.0%
Budget Transfers	\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Adjustment to General Ledger	(\$65,304)	\$151,874	\$0		\$0		\$0		\$0		\$0	
Capital Projects Levy	\$974,390	\$1,086,537	\$1,074,025	-1.15%	\$1,074,025	0.0%	\$1,074,025	0.0%	\$1,074,025	0.0%	\$1,074,025	0.0%
LTFM Revenue	\$354,257	\$204,415	\$329,952	61.41%	\$343,404	4.1%	\$359,591	4.7%	\$1,151,544	220.2%	\$1,179,102	2.4%
Operating Capital	\$667,190	\$495,905	\$501,800	1.19%	\$512,645	2.2%	\$524,818	2.4%	\$532,814	1.5%	\$552,715	3.7%
Safe Schools	\$103,137	\$97,869	\$110,164	12.56%	\$110,164	0.0%	\$110,164	0.0%	\$110,164	0.0%	\$110,164	0.0%
Medical - 3rd Party	\$94,915	\$77,570	\$77,570	0.00%	\$77,570	0.0%	\$77,570	0.0%	\$77,570	0.0%	\$77,570	0.0%
<b>TOTAL REVENUE</b>	<b>\$39,274,543</b>	<b>\$39,210,398</b>	<b>\$39,947,727</b>	<b>1.9%</b>	<b>\$40,854,159</b>	<b>2.3%</b>	<b>\$41,714,535</b>	<b>2.1%</b>	<b>\$43,224,391</b>	<b>3.6%</b>	<b>\$44,534,470</b>	<b>3.0%</b>
<b>USES OF REVENUE:</b>												
Salaries & Wages	\$20,456,658	\$20,148,882	\$20,753,348	3.0%	\$21,375,949	3.0%	\$22,017,227	3.0%	\$22,677,744	3.0%	\$23,358,077	3.0%
Benefits	\$5,939,555	\$6,505,611	\$7,026,720	8.0%	\$7,202,010	2.5%	\$7,383,239	2.5%	\$7,570,611	2.5%	\$7,764,340	2.6%
Purchased Services	\$7,099,396	\$8,056,871	\$8,160,488	1.3%	\$8,267,214	1.3%	\$8,377,141	1.3%	\$8,490,366	1.4%	\$8,606,988	1.4%
Supplies	\$1,735,554	\$1,944,097	\$1,960,174	0.8%	\$1,982,159	1.1%	\$2,004,803	1.1%	\$2,028,127	1.2%	\$2,052,151	1.2%
Equipment, Technology, Other Capital	\$96,858	\$213,040	\$213,040	0.0%	\$213,040	0.0%	\$213,040	0.0%	\$213,040	0.0%	\$213,040	0.0%
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Other Expenditures	\$261,470	\$249,388	\$249,388	0.0%	\$249,388	0.0%	\$249,388	0.0%	\$249,388	0.0%	\$249,388	0.0%
Transfers to Other Funds	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Budget Additions	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
<b>Budget Reductions</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>
Capital Projects Levy	\$1,239,329	\$393,553	\$829,999	110.9%	\$842,094	1.5%	\$854,580	1.5%	\$857,566	0.3%	\$867,469	1.2%
LTFM Revenue	\$1,192,920	\$1,087,072	\$356,016	-67.2%	\$357,876	0.5%	\$359,796	0.5%	\$361,777	0.6%	\$363,821	0.6%
Operating Capital	\$1,113,679	\$1,137,503	\$507,603	-55.4%	\$507,603	0.0%	\$507,603	0.0%	\$507,603	0.0%	\$507,603	0.0%
Safe Schools	\$182,291	\$165,437	\$169,569	2.5%	\$172,609	1.8%	\$175,746	1.8%	\$178,981	1.8%	\$182,318	1.9%
Medical - 3rd Party	\$10,324	\$37,042	\$37,042	0.0%	\$37,042	0.0%	\$37,042	0.0%	\$37,042	0.0%	\$37,042	0.0%
<b>TOTAL USES OF REVENUE</b>	<b>\$39,328,034</b>	<b>\$39,938,496</b>	<b>\$40,263,387</b>	<b>0.8%</b>	<b>\$41,206,985</b>	<b>2.3%</b>	<b>\$42,179,605</b>	<b>2.4%</b>	<b>\$43,172,245</b>	<b>2.4%</b>	<b>\$44,202,235</b>	<b>2.4%</b>
<b>REVENUE OVER (UNDER)</b>	<b>(\$53,491)</b>	<b>(\$728,098)</b>	<b>(\$315,660)</b>		<b>(\$352,826)</b>		<b>(\$465,071)</b>		<b>\$52,146</b>		<b>\$332,235</b>	



# 5 Year Revenue and Expenditure Projection- General Fund

## North Branch Public School District Five Year General Fund Budget Projection

Definitions	Actual 2024-2025	Budget 2025-2026	Projected 2026-2027	% Chg	Projected 2027-2028	% Chg	Projected 2028-2029	% Chg	Projected 2029-2030	% Chg	Projected 2030-2031	% Chg
<b>SOURCES OF REVENUE:</b>												
Basic Revenue Allowance	\$21,450,117	\$21,800,083	\$22,558,712	3.48%	\$23,400,879	3.7%	\$24,199,902	3.4%	\$24,899,967	2.9%	\$26,097,550	4.8%
Other General Education Aid	\$3,142,939	\$3,262,017	\$3,217,468	-1.37%	\$3,197,779	-0.6%	\$3,200,520	0.1%	\$3,194,476	-0.2%	\$3,203,859	0.3%
Voter Approved Operating Referendum	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Local Optional Revenue	\$2,132,933	\$2,109,779	\$2,125,939	0.77%	\$2,150,468	1.2%	\$2,179,008	1.3%	\$2,193,995	0.7%	\$2,246,500	2.4%
Special Education Aid	\$5,115,894	\$5,500,000	\$5,500,000	0.00%	\$5,500,000	0.0%	\$5,500,000	0.0%	\$5,500,000	0.0%	\$5,500,000	0.0%
Other State Aids and Levies	\$1,940,618	\$1,709,081	\$1,746,996	2.22%	\$1,782,124	2.0%	\$1,783,836	0.1%	\$1,784,735	0.1%	\$1,784,886	0.2%
Federal Aid	\$686,410	\$477,090	\$477,090	0.00%	\$477,090	0.0%	\$477,090	0.0%	\$477,090	0.0%	\$477,090	0.0%
Miscellaneous Revenue	\$2,677,046	\$2,238,178	\$2,228,011	-0.45%	\$2,228,011	0.0%	\$2,228,011	0.0%	\$2,228,011	0.0%	\$2,228,011	0.0%
Budget Transfers	\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Adjustment to General Ledger	(\$65,304)	\$151,874	\$0		\$0		\$0		\$0		\$0	
Capital Projects Levy	\$974,390	\$1,086,537	\$1,074,025	-1.15%	\$1,074,025	0.0%	\$1,074,025	0.0%	\$1,074,025	0.0%	\$1,074,025	0.0%
LTFM Revenue	\$354,257	\$204,415	\$329,952	61.41%	\$343,404	4.1%	\$359,591	4.7%	\$1,151,544	220.2%	\$1,179,102	2.4%
Operating Capital	\$667,190	\$495,905	\$501,800	1.19%	\$512,645	2.2%	\$524,818	2.4%	\$532,814	1.5%	\$552,715	3.7%
Safe Schools	\$103,137	\$97,869	\$110,164	12.56%	\$110,164	0.0%	\$110,164	0.0%	\$110,164	0.0%	\$110,164	0.0%
Medical - 3rd Party	\$94,915	\$77,570	\$77,570	0.00%	\$77,570	0.0%	\$77,570	0.0%	\$77,570	0.0%	\$77,570	0.0%
<b>TOTAL REVENUE</b>	<b>\$39,274,543</b>	<b>\$39,210,398</b>	<b>\$39,947,727</b>	<b>1.9%</b>	<b>\$40,854,159</b>	<b>2.3%</b>	<b>\$41,714,535</b>	<b>2.1%</b>	<b>\$43,224,391</b>	<b>3.6%</b>	<b>\$44,534,470</b>	<b>3.0%</b>
<b>USES OF REVENUE:</b>												
Salaries & Wages	\$20,456,658	\$20,148,882	\$20,753,348	3.0%	\$21,375,949	3.0%	\$22,017,227	3.0%	\$22,677,744	3.0%	\$23,358,077	3.0%
Benefits	\$5,939,555	\$6,505,611	\$7,026,720	8.0%	\$7,202,010	2.5%	\$7,383,239	2.5%	\$7,570,611	2.5%	\$7,764,340	2.6%
Purchased Services	\$7,099,396	\$8,056,871	\$8,160,488	1.3%	\$8,267,214	1.3%	\$8,377,141	1.3%	\$8,490,366	1.4%	\$8,606,988	1.4%
Supplies	\$1,735,554	\$1,944,097	\$1,960,174	0.8%	\$1,982,159	1.1%	\$2,004,803	1.1%	\$2,028,127	1.2%	\$2,052,151	1.2%
Equipment, Technology, Other Capital	\$96,858	\$213,040	\$213,040	0.0%	\$213,040	0.0%	\$213,040	0.0%	\$213,040	0.0%	\$213,040	0.0%
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Other Expenditures	\$261,470	\$249,388	\$249,388	0.0%	\$249,388	0.0%	\$249,388	0.0%	\$249,388	0.0%	\$249,388	0.0%
Transfers to Other Funds	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Budget Additions	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Budget Reductions	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Capital Projects Levy	\$1,239,329	\$393,553	\$829,999	110.9%	\$842,094	1.5%	\$854,580	1.5%	\$857,566	0.3%	\$867,469	1.2%
LTFM Revenue	\$1,192,920	\$1,087,072	\$356,016	-67.2%	\$357,876	0.5%	\$359,796	0.5%	\$361,777	0.6%	\$363,821	0.6%
Operating Capital	\$1,113,679	\$1,137,503	\$507,603	-55.4%	\$507,603	0.0%	\$507,603	0.0%	\$507,603	0.0%	\$507,603	0.0%
Safe Schools	\$182,291	\$165,437	\$169,569	2.5%	\$172,609	1.8%	\$175,746	1.8%	\$178,981	1.8%	\$182,318	1.9%
Medical - 3rd Party	\$10,324	\$37,042	\$37,042	0.0%	\$37,042	0.0%	\$37,042	0.0%	\$37,042	0.0%	\$37,042	0.0%
<b>TOTAL USES OF REVENUE</b>	<b>\$39,328,034</b>	<b>\$39,938,496</b>	<b>\$40,263,387</b>	<b>0.8%</b>	<b>\$41,206,985</b>	<b>2.3%</b>	<b>\$42,179,605</b>	<b>2.4%</b>	<b>\$43,172,245</b>	<b>2.4%</b>	<b>\$44,202,235</b>	<b>2.4%</b>

# Board Approved Fund Balance Provides Stability

Fiscal Year Ending	General Fund – Unassigned Fund Balance Percentage	Number of Months of Operating Expenses
June 30, 2026 (projected)	10.37%	1.50 Months
June 30, 2025 (actual)	11.36%	1.81 Months
June 30, 2024 (actual)	11.91%	1.92 Months
June 30, 2023 (actual)	10.85%	1.60 Months
June 30, 2022 (actual)	12.95%	2.27 Months
June 30, 2021 (actual)	11.11%	1.74 Months

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# Current Budget Insights

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## Good News

- We ended FY 25 with an unassigned general fund balance within the school board's fund balance target of between 10% and 15%.
- Cash flow borrowing , and the related expenses, will not need to occur.
- We are seeking renewal of our Capital Project Levy and the District can be trusted to use those resources for their intended purpose.
- We do not need to establish a budget cut target.

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## Challenges

- Enrollment is challenging to project, especially when housing development is underway.
- State funding assumptions will need to be monitored through the legislative session and adjustments to our projections will likely be needed.

# Conclusion

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A final revised budget for FY 26 and a proposed budget for FY 27 will be presented at the May 28th school board work session for your consideration.

Both of these items will be on the agenda for board approval at the June 11<sup>th</sup> school board meeting.

Questions?