

Budget Hearing and Budget Summary
Tuesday, September 23, 2025 6:45pm
City Hall
1029 Court Street
Gibbon, NE 68840

1. OPENING PROCEDURES

1.1. Call to Order

1.2. Pledge of Allegiance

1.3. Announcement of Open Meetings Act

1.4. Roll Call

2. PUBLIC HEARING

2.1. Hearing for 2025-2026 Budget

The purpose of the hearing is to receive support, opposition, criticism, suggestions or observations of taxpayers relating to the proposed budget.

3. OTHER ITEMS

3.1. Special Council Meeting Tuesday, September 23, 2025, immediately following this Hearing.

3.2. Next Regular Council Meeting will be Monday, October 20, 2025, at 7:00 p.m.

4. ADJOURN

City of Gibbon
IN
Buffalo County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 23rd day of September 2025, at 6:45 o'clock P.M., at Gibbon City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2023-2024 Actual Disbursements & Transfers	\$ 8,357,331.82
2024-2025 Actual/Estimated Disbursements & Transfers	\$ 7,537,881.61
2025-2026 Proposed Budget of Disbursements & Transfers	\$ 10,715,389.54
2025-2026 Necessary Cash Reserve	\$ 2,793,560.87
2025-2026 Total Resources Available	\$ 13,508,950.41
Total 2025-2026 Personal & Real Property Tax Requirement	\$ 822,561.71
Unused Budget Authority Created For Next Year	\$ 41,473.92

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 603,715.02
Personal and Real Property Tax Required for Bonds	\$ 218,846.69

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 22nd day of September 2025, at 6:30 o'clock PM, at Buffalo County Extension Building for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2024	2025	Change
Operating Budget	10,049,140.70	10,715,389.54	7%
Property Tax Request	\$ 784,167.00	\$ 822,561.71	5%
Valuation	143,883,853	150,928,754	5%
Tax Rate	0.545000	0.545000	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.519561		