

Special Hearing to Set Final Tax Request
Monday, September 19, 2022 6:45 PM
City Hall
715 Front Street
Gibbon, NE 68840

1. OPENING PROCEDURES

1.1. Call to Order

1.2. Announcement of Open Meetings Act

1.3. Roll Call

2. PUBLIC HEARING

2.1. Proposed 2022-2023 Tax Request

2.1.1. The purpose of the hearing is to receive support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

3. ADJOURN

City or Village of Gibbon
IN
Buffalo County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 19 day of September 2022, at 6:30 o'clock PM, at Gibbon City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2020-2021 Actual Disbursements & Transfers	\$ 6,636,961.28
2021-2022 Actual/Estimated Disbursements & Transfers	\$ 6,828,632.96
2022-2023 Proposed Budget of Disbursements & Transfers	\$ 9,440,932.10
2022-2023 Necessary Cash Reserve	\$ 1,411,930.84
2022-2023 Total Resources Available	\$ 10,852,862.94
Total 2022-2023 Personal & Real Property Tax Requirement	\$ 640,305.21
Unused Budget Authority Created For Next Year	\$ 197,756.81

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 452,741.06
Personal and Real Property Tax Required for Bonds	\$ 187,564.15

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 19 day of September 2022, at 6:45 o'clock PM, at Gibbon City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2021	2022	Change
Operating Budget	9,826,800.63	9,440,932.10	-4%
Property Tax Request	\$ 537,791.00	\$ 640,305.21	19%
Valuation	108,644,555	129,354,587	19%
Tax Rate	0.495000	0.495000	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.415749		