

Special Meeting and Budget Work Session
Monday, August 24, 2020 7:00 PM
City Hall
715 Front Street
Gibbon, NE 68840

1. Opening Procedures

1. Call to Order

2. Open Meetings Notice

This is an open meeting of the Gibbon City Council. The City of Gibbon abides by the Open Meetings Act in conducting Business. A copy of the Open Meetings Act is displayed on the north wall of the Council Chambers as required by state law.

3. Roll Call

2. Resolutions:

1. Consider a Motion to Approve Resolution No. 2020-13

RESOLUTION NO. 2020-13

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF GIBBON, NEBRASKA, PURSUANT TO SECTION 17-953 OF THE NEBRASKA REVISED STATUTES, PROPOSING AND SUBMITTING TO VOTERS AT THE GENERAL ELECTION A PROPOSITION TO ISSUE BONDED INDEBTEDNESS OF THE CITY IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED TWO MILLION FIVE HUNDRED THOUSAND DOLLARS (\$2,500,000) FOR THE PURPOSE OF CONSTRUCTING MUNICIPAL BUILDING IMPROVEMENTS IN AND FOR THE CITY

3. Presentations:

1. Review Budget for 2020-2021

4. Adjourn

RESOLUTION NO. 2020-13

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF GIBBON, NEBRASKA, PURSUANT TO SECTION 17-953 OF THE NEBRASKA REVISED STATUTES, PROPOSING AND SUBMITTING TO VOTERS AT THE GENERAL ELECTION A PROPOSITION TO ISSUE BONDED INDEBTEDNESS OF THE CITY IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED TWO MILLION FIVE HUNDRED THOUSAND DOLLARS (\$2,500,000) FOR THE PURPOSE OF CONSTRUCTING MUNICIPAL BUILDING IMPROVEMENTS IN AND FOR THE CITY.

WHEREAS, the City of Gibbon, Nebraska (the "City"), is a city of the second class in the State of Nebraska; and

WHEREAS, pursuant to Neb. Rev. Stat. §§ 17-953 to 17-954, the City is authorized to acquire land and construct municipal buildings and related improvements in and for the City upon approval of the qualified electors of the City; and

WHEREAS, pursuant to Neb. Rev. Stat. § 17-954, the City is authorized to issue indebtedness in connection with the same upon approval of the qualified electors of the City;

WHEREAS, the question of construction of the municipal building improvements and issuance of indebtedness in connection with the same may be submitted to the qualified electors of the City as a single question;

WHEREAS, the City desires to propose to the qualified electors of the City at the next general election the issuance of indebtedness of the City of up to Two Million Five Hundred Thousand Dollars (\$2,500,000) for purposes of constructing municipal building improvements in and for the City; and

WHEREAS, a proposed ballot question for such purpose is submitted with this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Gibbon, Nebraska, that all of the following actions are hereby adopted and approved:

Section 1. The Mayor and City Council hereby propose to construct municipal building improvements in and for the City, consisting of renovations and additions to the fire hall including additional bays, training area, community room and city hall, and to issue indebtedness of the City in a principal amount of up to Two Million Five Hundred Thousand Dollars (\$2,500,000) to pay the costs of such municipal building improvements.

Section 2. The indebtedness to be issued shall be paid from the proceeds of a portion of the increase in the City sales and use tax rate by an additional one percent (1%) from one percent (1%) to two percent (2%) (if approved by the voters), and, to the extent not paid from such additional tax, from an ad valorem tax on all the taxable property in the City.

Section 3. Said proposal to construct municipal building improvements and to issue indebtedness to pay the costs of the same shall be submitted to a vote of qualified electors of the City of Gibbon at the general election held in the City on November 3, 2020.

Section 4. The question, in form and content presented with this Resolution as Exhibit A-- OFFICIAL BALLOT - CITY OF GIBBON, NEBRASKA - PROPOSAL TO CONSTRUCT MUNICIPAL BUILDING IMPROVEMENTS AND ISSUE MUNICIPAL BUILDING BONDS and incorporated herein by this reference, is hereby approved and shall appear on the ballot for qualified electors of the City at the general election held on November 3, 2020, subject to any modifications the Mayor determines necessary or advisable.

Section 5. The City Clerk is authorized, directed, and ordered to submit said question by attesting to and submitting a certified copy of this Resolution to the Buffalo County Clerk in accordance with applicable law.

Section 6. The Mayor and City Clerk are hereby authorized and directed to take any other actions as necessary or appropriate to carry out the actions approved in this Resolution, including, without limitation, providing any notice required of the governing body or otherwise by applicable law.

PASSED AND ADOPTED this _____ day of August, 2020.

Mayor

ATTEST:

City Clerk

EXHIBIT A

**OFFICIAL BALLOT
CITY OF GIBBON
PROPOSAL TO CONSTRUCT FIRE STATION
AND ISSUE FIRE STATION BONDS**

Shall the City of Gibbon, Nebraska, construct municipal building improvements in and for the City, consisting of renovations and additions to the fire hall including additional bays, training area, community room and city hall, and borrow money and pledge the property and credit of the City upon its negotiable bonds in the principal amount of not to exceed TWO MILLION FIVE HUNDRED THOUSAND AND NO/100 (\$2,500,000) for the purpose of constructing the municipal building improvements; said bonds to be dated and become due and payable, both principal and interest, on such date or dates as may be fixed by the Mayor and Council of the City at the time of their issuance and to bear interest at such rate or rates as shall be determined by the Mayor and Council of the City; and

Shall the City cause to be levied and collected annually, a special levy of taxes on the taxable value of all the taxable property in the City, and all other taxes, in an amount sufficient to pay the principal of and interest on said bonds, to the extent not paid from other sources, as such principal and interest become due?

Yes

No

A "Yes" Vote: If a majority of the votes cast upon such question shall be in favor, the City shall construct municipal building improvements in and for the City, consisting of renovations and additions to the fire hall including additional bays, training area, community room and city hall, and shall issue bonds in the principal amount of up to \$2,500,000 to pay for construction of the municipal building improvements. The funds for repayment of the bonds will come from the proceeds of an increase in the City sales and use tax rate (if approved by the voters at this election), and, to the extent not paid from such sales and use tax, from an ad valorem tax on all the taxable property in the City.

A "No" Vote: If a majority of the votes cast upon such question shall be against, the City shall not issue bonds to finance the construction of the municipal building improvements and shall not construct the renovations and additions to the fire hall unless and until such construction and the funding therefore is authorized in some other manner.