

Executive Advisory Board Meeting

Wednesday, January 8, 2025 9:00 AM

Mid-Valley Special Education Cooperative, 1304 Ronzheimer Avenue, St.
Charles, IL 60174

1. **Call to Order**

2. **Approval of the Agenda**

3. **Public Comment**

4. **Consent Agenda**

4.1. Approval of Minutes, Executive Board Meeting,
December 4, 2024



Mid-Valley Special Education Cooperative

1304 Ronzheimer Avenue
St. Charles, IL 60174
Phone: 331-228-4873
Fax: 331-228-4874

Executive Advisory Board Meeting December 4, 2024 9:00 AM

The Mid-Valley Special Education Cooperative Board met in Regular Session on Wednesday, December 4, 2024 at the Mid-Valley Special Education Cooperative, 1304 Ronzheimer Avenue, St. Charles, IL 60174.

Call to Order

Dr. Gordon, Superintendent D303, Board Chair called the meeting to order at 9:00 a.m.

Roll Call

Upon roll call the following members were also present: Mr. Kim, Superintendent D101; Dr. Mongan, Superintendent D301; Dr. Rohlwing, incoming Superintendent D302; and Dr. Barrett, Superintendent D304. Absent was Dr. Leden, Superintendent D302.

Also present: Special Education Administrative Liaisons/Designees from the member districts; Mrs. Lisa Palese, Mid-Valley Executive Director; Mr. Matthew McDonald, Mid-Valley Director of Business and Human Resources; and Mrs. Brandi Pedersen, Recording Secretary.

Approval of the Agenda

Dr. Gordon called for the Approval of the Agenda. Dr. Mongan moved and Mr. Kim seconded the motion. Approval of the Agenda was confirmed by unanimous vote. 5-0.

Public Comment

None

Consent Agenda

- 4.1 Approval of Minutes, Executive Board Meeting, November 6, 2024
- 4.2 Approval of Bills, November 2024
- 4.3 Approval of Payroll, November 2024
- 4.4 Approval of Financial Report, November 2024
- 4.5 Approval of the Treasurer's Report, November 2024

Dr. Gordon called for Approval of the Consent Agenda. Dr. Barrett moved and Dr. Rohlwing seconded the motion. Approval of the Consent Agenda was confirmed by unanimous vote. 5-0.

For Information

5.1 Student Enrollment Update and Classroom Openings

Mrs. Palese shared the student enrollment count. She expressed the continuing need from districts for the New Pathways program. The month of November had seven referrals.

5.2 Staffing Update

Mrs. Palese informed the board that Mid-Valley is comfortably staffed and has a lead on a 1:1 nurse that is desperately needed for a specific student to be able to attend school.

5.3 Administrative Liaison Meeting Minutes, November 22, 2024

Mrs. Palese discussed the Liaison meeting minutes. She emphasized how productive the meeting was. Discussion topics included: changing the referral and meeting process so there are shorter and less frequent meetings, future planning regarding the needs of the cooperative, the change to funding code S, taking a closer look to see if the Mid-Valley offices could be transformed into additional classroom space, meeting with the architects to review Capital Project plans, the Mental Health grant and the best way to go about meeting student needs for ESY.

5.4 RIF Guidelines

Mrs. Palese let the board know there were no real changes in the RIF Guidelines.

5.5 School Maintenance Project Grant

Mr. McDonald informed the board that Mid-Valley is applying for the Illinois' School Maintenance Project Grant and if approved it will provide \$50,000 for the playground equipment project at Mades-Johnstone School.

For Action

6.1 Approval of the Personnel Report, November 2024

Dr. Mongan motioned, seconded by Mr. Kim, for Approval of the Personnel Report. Motion carried by unanimous roll call vote. 5-0

New Business

None

Adjournment

Motion made by Dr. Rohlwing and seconded by Dr. Barrett. By consensus, the motion carried 5-0 Ayes.

The meeting adjourned at 9:23 AM

Chair of the Mid-Valley Board

The next Regular Mid-Valley Executive Advisory Board Meeting will be Wednesday, January 8, 2025, 9:00 AM at the Mid-Valley Administration Offices, 1304 Ronzheimer Avenue. St. Charles, IL 60174

4.2. Approval of Bills, December 2024

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK

Date Range: 12/01/2024 - 12/31/2024

Sort By: Vendor

Bank Account: 3445079

Voucher Range: -

Dollar Limit: \$0.00

Fiscal Year: 2024-2025

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
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Bank Name: HARRIS BANK

Bank Account: 3445079

15870	12/27/2024	1131	ADAPTIVE TECH SOLUTIONS	28562	10.0000.2150.410.000.113	SUPPLIES/MATERIALS – SLP	\$72.42
15870	12/27/2024	1131	ADAPTIVE TECH SOLUTIONS	28562	10.0000.2150.410.000.113	SUPPLIES/MATERIALS – SLP	\$36.21
15870	12/27/2024	1131	ADAPTIVE TECH SOLUTIONS	28562	10.0000.2150.410.000.113	SUPPLIES/MATERIALS – SLP	\$91.88
15870	12/27/2024	1131	ADAPTIVE TECH SOLUTIONS	28965	10.0000.2150.410.000.113	SUPPLIES/MATERIALS – SLP	\$60.28
Check Total:							\$260.79
15871	12/27/2024	1131	AKERS, BETHANY	NOVEMBER MILEAGE	10.0000.2210.332.000.120	STAFF TRAVEL IMPR OF INSTR	\$103.11
Check Total:							\$103.11
15864	12/20/2024	1129	ALARM DETECTION SYSTEMS INC	33306-1091	20.0000.2540.323.000.000	REPAIR/MAINTENANCE	\$243.90
Check Total:							\$243.90
15838	12/03/2024	1110	AMERGIS HEALTHCARE STAFFING, INC	E14786740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,050.00
15838	12/03/2024	1110	AMERGIS HEALTHCARE STAFFING, INC	E14786740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,710.00
15838	12/03/2024	1110	AMERGIS HEALTHCARE STAFFING, INC	E14786740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,575.00
15838	12/03/2024	1110	AMERGIS HEALTHCARE STAFFING, INC	E14786740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$375.00
15838	12/03/2024	1110	AMERGIS HEALTHCARE STAFFING, INC	E14786740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,575.00
15838	12/03/2024	1110	AMERGIS HEALTHCARE STAFFING, INC	E14786740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,575.00
15838	12/03/2024	1110	AMERGIS HEALTHCARE STAFFING, INC	E14786740416	10.0000.2110.310.000.110	CONTRACTED SERVICES –	\$2,419.00
15838	12/03/2024	1110	AMERGIS HEALTHCARE STAFFING, INC	E14786740416	10.0000.2130.310.000.000	CONTRACT NURSES	\$2,799.75
15838	12/03/2024	1110	AMERGIS HEALTHCARE STAFFING, INC	E14786740416	10.0000.2130.310.000.000	CONTRACT NURSES	\$52.50
Check Total:							\$13,131.25
15848	12/10/2024	1111	AMERGIS HEALTHCARE STAFFING, INC	E14863680416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,625.00
15848	12/10/2024	1111	AMERGIS HEALTHCARE STAFFING, INC	E14863680416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,687.50

MID VALLEY SPECIAL EDUCATION COOP

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Fiscal Year: 2024-2025

Print Employee Vendor Names Exclude Voided Checks Exclude Manual Checks Include Non Check Batches

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15848	12/10/2024	1111	AMERGIS HEALTHCARE STAFFING, INC	E14863680416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,615.50
15848	12/10/2024	1111	AMERGIS HEALTHCARE STAFFING, INC	E14863680416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$303.75
15848	12/10/2024	1111	AMERGIS HEALTHCARE STAFFING, INC	E14863680416	10.0000.2130.310.000.000	CONTRACT NURSES	\$2,844.75
Check Total:							\$8,076.50
15854	12/17/2024	1120	AMERGIS HEALTHCARE STAFFING, INC	E14921310416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,575.00
15854	12/17/2024	1120	AMERGIS HEALTHCARE STAFFING, INC	E14921310416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
15854	12/17/2024	1120	AMERGIS HEALTHCARE STAFFING, INC	E14921310416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,575.00
15854	12/17/2024	1120	AMERGIS HEALTHCARE STAFFING, INC	E14921310416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,650.00
15854	12/17/2024	1120	AMERGIS HEALTHCARE STAFFING, INC	E14921310416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,305.00
15854	12/17/2024	1120	AMERGIS HEALTHCARE STAFFING, INC	E14921310416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,620.00
15854	12/17/2024	1120	AMERGIS HEALTHCARE STAFFING, INC	E14921310416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,630.80
15854	12/17/2024	1120	AMERGIS HEALTHCARE STAFFING, INC	E14921310416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$350.00
15854	12/17/2024	1120	AMERGIS HEALTHCARE STAFFING, INC	E14921310416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$281.25
15854	12/17/2024	1120	AMERGIS HEALTHCARE STAFFING, INC	E14921310416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,875.00
15854	12/17/2024	1120	AMERGIS HEALTHCARE STAFFING, INC	E14921310416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,575.00
15854	12/17/2024	1120	AMERGIS HEALTHCARE STAFFING, INC	E14921310416	10.0000.2110.310.000.110	CONTRACTED SERVICES -	\$2,378.00
15854	12/17/2024	1120	AMERGIS HEALTHCARE STAFFING, INC	E14921310416	10.0000.2130.310.000.000	CONTRACT NURSES	\$2,775.00
15854	12/17/2024	1120	AMERGIS HEALTHCARE STAFFING, INC	E14921310416	10.0000.2130.310.000.000	CONTRACT NURSES	\$2,317.50
15854	12/17/2024	1120	AMERGIS HEALTHCARE STAFFING, INC	E14921310416	10.0000.2130.310.000.000	CONTRACT NURSES	\$1,687.50
Check Total:							\$24,345.05

MID VALLEY SPECIAL EDUCATION COOP

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Fiscal Year: 2024-2025

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Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
15865	12/20/2024	1129	AMERGIS HEALTHCARE STAFFING, INC	E14968740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,593.00
15865	12/20/2024	1129	AMERGIS HEALTHCARE STAFFING, INC	E14968740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$292.50
15865	12/20/2024	1129	AMERGIS HEALTHCARE STAFFING, INC	E14968740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
15865	12/20/2024	1129	AMERGIS HEALTHCARE STAFFING, INC	E14968740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,737.50
15865	12/20/2024	1129	AMERGIS HEALTHCARE STAFFING, INC	E14968740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,575.00
15865	12/20/2024	1129	AMERGIS HEALTHCARE STAFFING, INC	E14968740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,575.00
15865	12/20/2024	1129	AMERGIS HEALTHCARE STAFFING, INC	E14968740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,625.00
15865	12/20/2024	1129	AMERGIS HEALTHCARE STAFFING, INC	E14968740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,687.50
15865	12/20/2024	1129	AMERGIS HEALTHCARE STAFFING, INC	E14968740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
15865	12/20/2024	1129	AMERGIS HEALTHCARE STAFFING, INC	E14968740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,226.25
15865	12/20/2024	1129	AMERGIS HEALTHCARE STAFFING, INC	E14968740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$795.15
15865	12/20/2024	1129	AMERGIS HEALTHCARE STAFFING, INC	E14968740416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,710.00
15865	12/20/2024	1129	AMERGIS HEALTHCARE STAFFING, INC	E14968740416	10.0000.2110.310.000.110	CONTRACTED SERVICES -	\$2,439.50
15865	12/20/2024	1129	AMERGIS HEALTHCARE STAFFING, INC	E14968740416	10.0000.2130.310.000.000	CONTRACT NURSES	\$2,247.75
15865	12/20/2024	1129	AMERGIS HEALTHCARE STAFFING, INC	E14968740416	10.0000.2130.310.000.000	CONTRACT NURSES	\$2,812.50
Check Total:							\$24,816.65
15867	12/27/2024	1130	AMERGIS HEALTHCARE STAFFING, INC	E15029320416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,260.00
15867	12/27/2024	1130	AMERGIS HEALTHCARE STAFFING, INC	E15029320416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,575.00
15867	12/27/2024	1130	AMERGIS HEALTHCARE STAFFING, INC	E15029320416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,125.00
15867	12/27/2024	1130	AMERGIS HEALTHCARE STAFFING, INC	E15029320416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,875.00

MID VALLEY SPECIAL EDUCATION COOP

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15867	12/27/2024	1130	AMERGIS HEALTHCARE STAFFING, INC	E15029320416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,712.50
15867	12/27/2024	1130	AMERGIS HEALTHCARE STAFFING, INC	E15029320416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,575.00
15867	12/27/2024	1130	AMERGIS HEALTHCARE STAFFING, INC	E15029320416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,625.00
15867	12/27/2024	1130	AMERGIS HEALTHCARE STAFFING, INC	E15029320416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,710.00
15867	12/27/2024	1130	AMERGIS HEALTHCARE STAFFING, INC	E15029320416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,575.00
15867	12/27/2024	1130	AMERGIS HEALTHCARE STAFFING, INC	E15029320416	10.0000.2130.310.000.000	CONTRACT NURSES	\$2,866.50
15867	12/27/2024	1130	AMERGIS HEALTHCARE STAFFING, INC	E15029320416	10.0000.2130.310.000.000	CONTRACT NURSES	\$1,743.75
Check Total:							\$18,642.75
15872	12/27/2024	1131	Antoniou, Jessica	DEC MILEAGE	10.0000.2210.332.000.120	STAFF TRAVEL IMPR OF INSTR	\$42.81
15872	12/27/2024	1131	Antoniou, Jessica	OCT/NOV MILEAGE	10.0000.2210.332.000.120	STAFF TRAVEL IMPR OF INSTR	\$296.54
Check Total:							\$339.35
NCB	12/13/2024	1119	AXA EQUITABLE	V437935	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$756.96
NCB	12/30/2024	1128	AXA EQUITABLE	V47508	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$756.96
Check Total:							\$1,513.92
15855	12/17/2024	1120	BEI Commercial Real Estate	JANUARY 2025 RENT	10.0000.1200.325.000.078	FACILITY RENTAL - SAIL	\$8,406.60
15855	12/17/2024	1120	BEI Commercial Real Estate	JANUARY 2025 RENT	10.0000.1200.325.000.132	FACILITY RENTAL -	\$1,881.21
Check Total:							\$10,287.81
15873	12/27/2024	1131	BEI Commercial Real Estate	W/O 23075-1	20.0000.2540.323.000.000	REPAIR/MAINTENANCE	\$196.20
Check Total:							\$196.20
15874	12/27/2024	1131	BINGHAM, MEG	REIMB BAKING SUPPLIE	10.0000.1200.410.000.079	SUPPLIES/MATERIALS - SEA	\$74.94
Check Total:							\$74.94
15839	12/03/2024	1110	BLAZER WORKS	21080593	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$2,137.50
15839	12/03/2024	1110	BLAZER WORKS	21080593	10.0000.2130.310.000.000	CONTRACT NURSES	\$2,248.74
15839	12/03/2024	1110	BLAZER WORKS	21081575	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$2,250.00
Check Total:							\$6,636.24

MID VALLEY SPECIAL EDUCATION COOP

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15856	12/17/2024	1120	BLAZER WORKS	21091234	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$2,080.50
15856	12/17/2024	1120	BLAZER WORKS	21091234	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,230.00
Check Total:							\$3,310.50
15866	12/20/2024	1129	BLAZER WORKS	21096858	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$2,137.50
15866	12/20/2024	1129	BLAZER WORKS	21096858	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$2,068.80
Check Total:							\$4,206.30
15868	12/27/2024	1130	BLAZER WORKS	21100011	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$2,109.00
15868	12/27/2024	1130	BLAZER WORKS	21100011	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$819.60
Check Total:							\$2,928.60
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.330.000.078	ADMISSION COMMUNITY TRIPS - SAIL	\$27.00
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.330.000.078	ADMISSION COMMUNITY TRIPS - SAIL	\$22.50
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.330.000.078	ADMISSION COMMUNITY TRIPS - SAIL	\$35.00
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.330.000.078	ADMISSION COMMUNITY TRIPS - SAIL	\$68.47
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.331.000.079	COMMUNITY TRIPS/STUDENT TRAVEL -	\$119.70
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.331.000.080	FIELD TRIPS/STUDENT TRAVEL - ND	\$131.26
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.400.000.080	INCENTIVES - ND	\$36.00
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.011	SUPPLIES/MATERIALS - NP	\$60.73
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.011	SUPPLIES/MATERIALS - NP	\$98.12
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.011	SUPPLIES/MATERIALS - NP	\$61.21
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.014	SUPPLIES/MATERIALS - ELS	\$98.11
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.014	SUPPLIES/MATERIALS - ELS	\$91.43

MID VALLEY SPECIAL EDUCATION COOP

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15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$203.20
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$233.71
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$56.16
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$131.81
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$14.47
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$134.86
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$339.64
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$17.23
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.080	SUPPLIES/MATERIALS– ND	\$50.88
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.080	SUPPLIES/MATERIALS– ND	\$432.67
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.410.000.115	SUPPLIES/MATERIALS – APE	\$67.90
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.1200.470.000.132	SOFTWARE – HEARING	\$100.00
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2110.410.000.110	SUPPLIES/MATERIALS – SW	\$175.00
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2130.410.000.111	SUPPLIES/MATERIALS – CSN	\$385.24
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2130.410.000.111	SUPPLIES/MATERIALS – CSN	\$44.89
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2138.410.000.129	SUPPLIES/MATERIALS – PT	\$831.99
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2139.410.000.130	SUPPLIES/MATERIALS – OT	\$511.66
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2139.410.000.130	SUPPLIES/MATERIALS – OT	\$391.94
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2139.410.000.130	SUPPLIES/MATERIALS – OT	\$190.11

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
Bank Account: 3445079

Date Range: 12/01/2024 - 12/31/2024
Voucher Range: -

Sort By: Vendor
Dollar Limit: \$0.00

Fiscal Year: 2024-2025

Print Employee Vendor Names **Exclude Voided Checks** **Exclude Manual Checks** **Include Non Check Batches**

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2140.470.000.112	SOFTWARE – PSYCH	\$96.22
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2150.410.000.113	SUPPLIES/MATERIALS – SLP	\$12.95
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2150.410.000.113	SUPPLIES/MATERIALS – SLP	\$59.99
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2210.314.324.120	CPI: OTHER DISTRICTS	\$403.20
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2225.310.000.114	PROFESSIONAL SERVICES – ASST TECH	\$90.74
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2225.410.000.114	SUPPLIES – ASST TECH	\$188.85
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2225.470.000.114	SOFTWARE/SUBSCRIPTIONS – ASST TECH	\$8.98
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2320.310.000.140	PROFESSIONAL SERVICES	\$5.00
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2320.312.000.140	PROF DEV ADMIN/MJS OFFICES	\$280.00
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2320.312.000.140	PROF DEV ADMIN/MJS OFFICES	\$280.00
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2320.410.000.140	SUPPLIES/MATERIALS – COOP WIDE	(\$22.74)
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2320.410.000.140	SUPPLIES/MATERIALS – COOP WIDE	\$56.62
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2320.470.000.140	SOFTWARE – COOP WIDE	\$38.16
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2550.330.000.078	TRANSPORTATION SERVICES – SAIL	\$20.00
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2640.410.000.140	SUPPLIES/MATERIALS – HR	\$151.70
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2640.410.000.140	SUPPLIES/MATERIALS – HR	\$108.90
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2640.410.000.140	SUPPLIES/MATERIALS – HR	\$11.31

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
 Bank Account: 3445079

Date Range: 12/01/2024 - 12/31/2024
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Sort By: Vendor
 Dollar Limit: \$0.00

Fiscal Year: 2024-2025

Print Employee Vendor Names Exclude Voided Checks Exclude Manual Checks Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	10.0000.2640.410.000.140	SUPPLIES/MATERIALS – HR	\$112.15
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	14.0000.1200.310.000.425	PROF SERVICES ARPA FY25	\$1,000.00
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	14.0000.1200.410.000.425	SUPPLIES/MATERIALS ARPA FY25	\$1,539.10
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	14.0000.1200.410.000.425	SUPPLIES/MATERIALS ARPA FY25	\$583.27
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	14.0000.1200.410.000.425	SUPPLIES/MATERIALS ARPA FY25	\$519.99
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	20.0000.2540.319.000.000	CABLE/INTERNET	\$225.64
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	20.0000.2540.321.000.000	GARBAGE/RECYCLE	\$490.70
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	20.0000.2540.323.000.000	REPAIR/MAINTENANCE	\$149.94
15875	12/27/2024	1131	BMO C/O HARRIS TRUST AND SAVINGS BANK	P-CARD STMT 12/5/24	20.0000.2540.410.000.000	SUPPLIES/MATERIALS – O&M	\$2,397.93
Check Total:							\$13,971.49
15876	12/27/2024	1131	BOERS, CHRIS	REIMB ZIPTIES	10.0000.1200.410.000.014	SUPPLIES/MATERIALS – ELS	\$23.96
Check Total:							\$23.96
15840	12/03/2024	1110	BRIGHTSTAR KANE COUNTY	8816665	10.0000.2130.310.000.000	CONTRACT NURSES	\$357.00
15840	12/03/2024	1110	BRIGHTSTAR KANE COUNTY	8849599	10.0000.2130.310.000.000	CONTRACT NURSES	\$557.81
15840	12/03/2024	1110	BRIGHTSTAR KANE COUNTY	8866457	10.0000.2130.310.000.000	CONTRACT NURSES	\$1,137.94
15840	12/03/2024	1110	BRIGHTSTAR KANE COUNTY	8901097	10.0000.2130.310.000.000	CONTRACT NURSES	\$602.44
15840	12/03/2024	1110	BRIGHTSTAR KANE COUNTY	8913635	10.0000.2130.310.000.000	CONTRACT NURSES	\$892.50
15840	12/03/2024	1110	BRIGHTSTAR KANE COUNTY	8929846	10.0000.2130.310.000.000	CONTRACT NURSES	\$602.44
15840	12/03/2024	1110	BRIGHTSTAR KANE COUNTY	8947348	10.0000.2130.310.000.000	CONTRACT NURSES	\$1,740.39
Check Total:							\$5,890.52
15877	12/27/2024	1131	CANDOR HEALTH EDUCATION	2025903	10.0000.1200.310.000.078	PROFESSIONAL SERVICES – SAIL	\$900.00
Check Total:							\$900.00
15841	12/03/2024	1110	CITY OF ST CHARLES	10/18-11/15 11375100	20.0000.2540.466.000.000	ELECTRICITY	\$103.05
15841	12/03/2024	1110	CITY OF ST CHARLES	10/18-11/15 11375303	20.0000.2540.466.000.000	ELECTRICITY	\$67.52

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
Bank Account: 3445079

Date Range: 12/01/2024 - 12/31/2024
Voucher Range: -

Sort By: Vendor
Dollar Limit: \$0.00

Fiscal Year: 2024-2025

Print Employee Vendor Names Exclude Voided Checks Exclude Manual Checks Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
15841	12/03/2024	1110	CITY OF ST CHARLES	10/18-11/15 11376500	20.0000.2540.466.000.000	ELECTRICITY	\$90.36
15841	12/03/2024	1110	CITY OF ST CHARLES	10/18-11/15 11376601	20.0000.2540.466.000.000	ELECTRICITY	\$86.50
15841	12/03/2024	1110	CITY OF ST CHARLES	10/18-11/15 11376702	20.0000.2540.466.000.000	ELECTRICITY	\$100.10
15841	12/03/2024	1110	CITY OF ST CHARLES	10/3-115 102147-00	20.0000.2540.370.000.000	WATER/SEWER	\$113.40
15841	12/03/2024	1110	CITY OF ST CHARLES	10/7-11/6 10202200	20.0000.2540.370.000.000	WATER/SEWER	\$295.50
15841	12/03/2024	1110	CITY OF ST CHARLES	10/7-11/6 10202200	20.0000.2540.466.000.000	ELECTRICITY	\$3,523.34
Check Total:							\$4,379.77
15878	12/27/2024	1131	CLAESON, NICOLE	12/2-12/13 MILEAGE	10.0000.1200.332.000.078	STAFF TRAVEL - SAIL	\$76.38
Check Total:							\$76.38
15842	12/03/2024	1110	COMMUNITY THERAPY SERVICES	2292	10.0000.2139.310.000.130	CONTRACT OT	\$2,944.50
15842	12/03/2024	1110	COMMUNITY THERAPY SERVICES	2292	10.0000.2150.310.000.113	CONTRACTED SERVICES -	\$8,814.00
15842	12/03/2024	1110	COMMUNITY THERAPY SERVICES	2295	10.0000.2150.310.000.113	CONTRACTED SERVICES -	\$2,000.00
Check Total:							\$13,758.50
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V190492	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$22,072.60
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V190492	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$451.20
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V194482	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$972.73
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V200560	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,073.60
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V2372	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,417.82
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V250425	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$6,260.36
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V256143	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$67.82
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V256143	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.52
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V282316	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$21,075.55
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V282316	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$40.61
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V302957	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$486.73
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V302957	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.36

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
 Bank Account: 3445079

Date Range: 12/01/2024 - 12/31/2024
 Voucher Range: -

Sort By: Vendor
 Dollar Limit: \$0.00

Fiscal Year: 2024-2025

Print Employee Vendor Names
 Exclude Voided Checks
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Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V391000	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$382.25
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V391000	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$2.48
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V567115	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$6,632.64
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V591572	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$7,850.88
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V599367	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,792.94
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V695389	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$228.48
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V695389	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$3.36
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V731643	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$5,373.20
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V785497	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,242.40
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V822058	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,402.50
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V822058	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$3.10
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V841595	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,466.24
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V841595	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$22.62
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V881336	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,890.81
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V884275	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$10,005.24
15851	12/13/2024	1112	CUSD #303 EMP HEALTH FUND	V962477	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$5,122.68
Check Total:							\$103,341.72
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V177583	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,792.94
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V19431	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$6,632.64
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V312789	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$5,373.20
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V330063	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$225.12
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V330063	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$3.36
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V349374	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$383.88
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V349374	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$2.48

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
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Date Range: 12/01/2024 - 12/31/2024
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Sort By: Vendor
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Fiscal Year: 2024-2025

Print Employee Vendor Names Exclude Voided Checks Exclude Manual Checks Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V380026	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,242.40
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V415109	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$972.73
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V440716	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,425.06
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V440716	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$22.62
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V468122	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$6,260.36
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V642358	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$486.73
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V642358	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.36
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V662398	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$5,122.68
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V669987	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$7,850.88
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V752005	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,402.50
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V752005	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$3.10
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V758256	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$21,657.60
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V758256	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$451.20
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V760324	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$67.82
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V760324	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.52
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V792159	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,073.60
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V82450	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,416.78
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V853092	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,887.69
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V91520	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$10,005.24
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V986830	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$21,075.55
15861	12/30/2024	1121	CUSD #303 EMP HEALTH FUND	V986830	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$40.61
Check Total:							\$102,879.65
15859	12/19/2024		DANOS, JEANNE	Danos Dec 2020 Mile	10.0115.0000.001.000.000	PR & REG CHECKING	\$177.10
Check Total:							\$177.10

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
 Bank Account: 3445079

Date Range: 12/01/2024 - 12/31/2024
 Voucher Range: -

Sort By: Vendor
 Dollar Limit: \$0.00

Fiscal Year: 2024-2025

Print Employee Vendor Names
 Exclude Voided Checks
 Exclude Manual Checks
 Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
15860	12/19/2024		DANOS, JEANNE	April 2022 Mileage	10.0115.0000.001.000.000	PR & REG CHECKING	\$286.77
						Check Total:	\$286.77
15879	12/27/2024	1131	DANOS, JEANNE	NOVEMBER MILEAGE	10.0000.2130.332.000.111	STAFF TRAVEL - CSN	\$124.62
						Check Total:	\$124.62
15880	12/27/2024	1131	DIORIO, MICHELLE	REIMB SNACKS/ROHDE	10.0000.1200.400.000.080	INCENTIVES - ND	\$76.26
						Check Total:	\$76.26
15881	12/27/2024	1131	ELEVATOR INSPECTION SERVICE COMPANY, INC	128182	10.0000.1200.310.000.078	PROFESSIONAL SERVICES - SAIL	\$175.00
						Check Total:	\$175.00
15882	12/27/2024	1131	ENABLING DEVICES	0513153-IN	10.0000.2150.410.000.113	SUPPLIES/MATERIALS - SLP	\$271.90
						Check Total:	\$271.90
15883	12/27/2024	1131	FRANTZEN, ALICIA C	DECEMBER MILEAGE	10.0000.2110.332.000.110	STAFF TRAVEL - SW	\$153.83
						Check Total:	\$153.83
15884	12/27/2024	1131	GERDAU, SAMANTHA S	DEC MILEAGE 2024	10.0000.2139.332.000.130	STAFF TRAVEL - OT	\$27.87
						Check Total:	\$27.87
15885	12/27/2024	1131	Giese, Jennifer	REIMB VICKING PALS	10.0000.1200.410.000.011	SUPPLIES/MATERIALS - NP	\$61.53
						Check Total:	\$61.53
15858	12/19/2024		GOLDSTEIN, KATIE M	Reimb PD Trauma Info	10.0115.0000.001.000.000	PR & REG CHECKING	\$53.49
						Check Total:	\$53.49
15886	12/27/2024	1131	GREGORY, ANGIE	NOV/DEC MILEAGE	10.0000.1200.332.000.132	STAFF TRAVEL - HEARING	\$385.92
						Check Total:	\$385.92
15887	12/27/2024	1131	GRUNDY SUPPLY	310261	20.0000.2540.410.000.000	SUPPLIES/MATERIALS - O&M	\$83.90
						Check Total:	\$83.90
15888	12/27/2024	1131	GSF USA, Inc.	IN536404	20.0000.2540.410.000.000	SUPPLIES/MATERIALS - O&M	\$253.40
15888	12/27/2024	1131	GSF USA, Inc.	INR075131	20.0000.2540.322.000.000	CUSTODIAL SERVICES	\$5,805.97
						Check Total:	\$6,059.37
15889	12/27/2024	1131	HAMMACK-COTE MANDY	11/13-12/20 MILEAGE	10.0000.2138.332.000.129	STAFF TRAVEL - PT	\$91.39
						Check Total:	\$91.39
15890	12/27/2024	1131	HARVEY, ALEXI M	DEC MILEAGE 2024	10.0000.1200.332.000.132	STAFF TRAVEL - HEARING	\$252.59
15890	12/27/2024	1131	HARVEY, ALEXI M	NOVEMBER MILEAGE	10.0000.1200.332.000.132	STAFF TRAVEL - HEARING	\$186.26
						Check Total:	\$438.85
15891	12/27/2024	1131	HEARTLAND ALLIANCE HEALTH CCIS	19365	10.0000.2320.310.000.140	PROFESSIONAL SERVICES	\$256.25

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
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Date Range: 12/01/2024 - 12/31/2024
 Voucher Range: -

Sort By: Vendor
 Dollar Limit: \$0.00

Fiscal Year: 2024-2025

Print Employee Vendor Names Exclude Voided Checks Exclude Manual Checks Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
15891	12/27/2024	1131	HEARTLAND ALLIANCE HEALTH CCIS	25089	10.0000.2320.310.000.140	PROFESSIONAL SERVICES	\$150.00
15891	12/27/2024	1131	HEARTLAND ALLIANCE HEALTH CCIS	25191	10.0000.2320.310.000.140	PROFESSIONAL SERVICES	\$108.00
15891	12/27/2024	1131	HEARTLAND ALLIANCE HEALTH CCIS	26258	10.0000.2320.310.000.140	PROFESSIONAL SERVICES	\$150.00
15891	12/27/2024	1131	HEARTLAND ALLIANCE HEALTH CCIS	26337	10.0000.2320.310.000.140	PROFESSIONAL SERVICES	\$364.50
Check Total:							\$1,028.75
15892	12/27/2024	1131	HENNE, RONA	DEC MILEAGE 2024	10.0000.2225.332.000.114	STAFF TRAVEL - ASST TECH	\$88.11
15892	12/27/2024	1131	HENNE, RONA	NOVEMBER MILEAGE	10.0000.2225.332.000.114	STAFF TRAVEL - ASST TECH	\$135.01
Check Total:							\$223.12
15893	12/27/2024	1131	HIGHLANDS ELITE ATHLETIC TRAINING	1123	10.0000.1200.325.000.078	FACILITY RENTAL - SAIL	\$375.00
Check Total:							\$375.00
15894	12/27/2024	1131	ILLINOIS CENTRAL SCHOOL BUS 572-05485		10.0000.1200.331.000.011	FIELD TRIPS/STUDENT TRAVEL - NP	\$1,050.00
15894	12/27/2024	1131	ILLINOIS CENTRAL SCHOOL BUS 572-05485		10.0000.1200.331.000.078	COMMUNITY TRIPS/STUDENT TRAVEL -	\$10,500.00
Check Total:							\$11,550.00
NCB	12/30/2024	1123	ILLINOIS DEPT OF REVENUE	V162772	10.0487.0000.000.000.000	SIT	\$17,534.72
NCB	12/30/2024	1123	ILLINOIS DEPT OF REVENUE	V162772	14.0487.0000.000.000.000	SIT	\$171.64
NCB	12/30/2024	1123	ILLINOIS DEPT OF REVENUE	V162772	20.0487.0000.000.000.000	SIT	\$112.10
NCB	12/13/2024	1114	ILLINOIS DEPT OF REVENUE	V867713	10.0487.0000.000.000.000	SIT	\$19,126.18
NCB	12/13/2024	1114	ILLINOIS DEPT OF REVENUE	V867713	14.0487.0000.000.000.000	SIT	\$171.68
NCB	12/13/2024	1118	IMRF	V455744	10.0485.0000.000.000.000	IMRF	\$17,726.28
NCB	12/13/2024	1118	IMRF	V461758	10.0485.0000.000.000.000	IMRF	\$1,264.12
NCB	12/30/2024	1127	IMRF	V730053	10.0485.0000.000.000.000	IMRF	\$1,270.12
NCB	12/30/2024	1127	IMRF	V881296	10.0485.0000.000.000.000	IMRF	\$17,704.12
NCB	12/30/2024	1128	ING	V527162	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$50.00
NCB	12/13/2024	1119	ING	V760332	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$50.00
NCB	12/13/2024	1115	Internal Revenue Service	V170020	10.0482.0000.000.000.000	FICA SS	\$17,447.96
NCB	12/13/2024	1115	Internal Revenue Service	V193493	10.0481.0000.000.000.000	FIT	\$41,424.37

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
Bank Account: 3445079

Date Range: 12/01/2024 - 12/31/2024
Voucher Range: -

Sort By: Vendor
Dollar Limit: \$0.00

Fiscal Year: 2024-2025

Print Employee Vendor Names **Exclude Voided Checks** **Exclude Manual Checks** **Include Non Check Batches**

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
NCB	12/13/2024	1115	Internal Revenue Service	V193493	14.0481.0000.000.000.000	FIT	\$584.53	
NCB	12/30/2024	1124	Internal Revenue Service	V34206	10.0481.0000.000.000.000	FIT	\$34,851.77	
NCB	12/30/2024	1124	Internal Revenue Service	V34206	14.0481.0000.000.000.000	FIT	\$581.42	
NCB	12/30/2024	1124	Internal Revenue Service	V34206	20.0481.0000.000.000.000	FIT	\$268.02	
NCB	12/30/2024	1124	Internal Revenue Service	V518058	10.0482.0000.000.000.000	FICA SS	\$17,417.42	
NCB	12/30/2024	1124	Internal Revenue Service	V923894	10.0483.0000.000.000.000	MEDICARE	\$11,657.44	
NCB	12/30/2024	1124	Internal Revenue Service	V923894	14.0483.0000.000.000.000	MEDICARE	\$111.98	
NCB	12/30/2024	1124	Internal Revenue Service	V923894	20.0483.0000.000.000.000	MEDICARE	\$78.02	
NCB	12/13/2024	1115	Internal Revenue Service	V972646	10.0483.0000.000.000.000	MEDICARE	\$12,690.30	
NCB	12/13/2024	1115	Internal Revenue Service	V972646	14.0483.0000.000.000.000	MEDICARE	\$111.98	
							Check Total:	\$212,406.17
15895	12/27/2024	1131	JENKINS, SHARON M	DEC MILEAGE 2024	10.0000.1200.332.000.132	STAFF TRAVEL – HEARING	\$118.59	
							Check Total:	\$118.59
15896	12/27/2024	1131	JORNS, LINDSAY	NOV/DEC MILEAGE	10.0000.2138.332.000.129	STAFF TRAVEL – PT	\$324.95	
							Check Total:	\$324.95
15897	12/27/2024	1131	KIZIOR, REESA	TRAIN PRK/TICKETS	10.0000.1200.330.000.078	ADMISSION COMMUNITY TRIPS – SAIL	\$16.50	
							Check Total:	\$16.50
15898	12/27/2024	1131	Klein, Danny	IAHPERD CONF REIMB	10.0000.2210.143.324.120	IMP OF INSTR: PROGRAMS & SERVICES	\$399.42	
15898	12/27/2024	1131	Klein, Danny	NOV 4-NOV 29 MILEAGE	10.0000.1200.332.000.115	STAFF TRAVEL – APE	\$420.23	
							Check Total:	\$819.65
15899	12/27/2024	1131	LAMB, BRENNNA C	NOVEMBER MILEAGE	10.0000.1200.332.000.099	HOMEBOUND STAFF TRAVEL	\$52.66	
							Check Total:	\$52.66
15900	12/27/2024	1131	LARK, MCKENZIE B	NOVEMBER MILEAGE	10.0000.1200.332.000.079	STAFF TRAVEL – SEA	\$62.24	
							Check Total:	\$62.24
15901	12/27/2024	1131	LIVING ART AQUATICS, INC	17723	10.0000.1200.410.000.080	SUPPLIES/MATERIALS– ND	\$29.00	
							Check Total:	\$29.00
15902	12/27/2024	1131	MATE, TERRI L	DEC MILEAGE 2024	10.0000.1200.332.000.099	HOMEBOUND STAFF TRAVEL	\$52.26	
15902	12/27/2024	1131	MATE, TERRI L	NOVEMBER MILEAGE	10.0000.1200.332.000.099	HOMEBOUND STAFF TRAVEL	\$36.18	
							Check Total:	\$88.44

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
 Bank Account: 3445079

Date Range: 12/01/2024 - 12/31/2024
 Voucher Range: -

Sort By: Vendor
 Dollar Limit: \$0.00

Fiscal Year: 2024-2025

Print Employee Vendor Names Exclude Voided Checks Exclude Manual Checks Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
15843	12/03/2024	1110	MAXIM HEALTHCARE SERVICES	DP-1523531	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$2,900.00
Check Total:							\$2,900.00
15903	12/27/2024	1131	MCDONALD, MATTHEW S	REIMB SHOVEL/SALT	20.0000.2540.410.000.000	SUPPLIES/MATERIALS – O&M	\$91.95
Check Total:							\$91.95
NCB	12/30/2024	1128	MG TRUST COMPANY	V163755	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$50.00
NCB	12/13/2024	1119	MG TRUST COMPANY	V1760	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,867.33
NCB	12/13/2024	1119	MG TRUST COMPANY	V1760	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$10.01
NCB	12/13/2024	1119	MG TRUST COMPANY	V830213	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$50.00
NCB	12/30/2024	1128	MG TRUST COMPANY	V988164	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,867.33
NCB	12/30/2024	1128	MG TRUST COMPANY	V988164	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$10.01
Check Total:							\$3,854.68
15852	12/13/2024	1112	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V463887	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$3,287.25
15852	12/13/2024	1112	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V463887	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$44.65
15852	12/13/2024	1112	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V65639	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$933.55
Check Total:							\$4,265.45
15862	12/30/2024	1121	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V713695	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$933.55
15862	12/30/2024	1121	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V735112	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$3,287.25
15862	12/30/2024	1121	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V735112	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$44.65
Check Total:							\$4,265.45
15904	12/27/2024	1131	MILLS, MELISSA	REIMB GIFT CARDS	10.0000.1200.410.000.011	SUPPLIES/MATERIALS – NP	\$68.38
Check Total:							\$68.38
NCB	12/30/2024	1122	MVSE - DIRECT DEPOSIT	V101874	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$2,588.50
NCB	12/13/2024	1113	MVSE - DIRECT DEPOSIT	V132821	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$590.00
NCB	12/30/2024	1122	MVSE - DIRECT DEPOSIT	V134924	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$783.13
NCB	12/30/2024	1122	MVSE - DIRECT DEPOSIT	V345470	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$284,368.33

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
 Bank Account: 3445079

Date Range: 12/01/2024 - 12/31/2024
 Voucher Range: -

Sort By: Vendor
 Dollar Limit: \$0.00

Fiscal Year: 2024-2025

Print Employee Vendor Names Exclude Voided Checks Exclude Manual Checks Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
NCB	12/30/2024	1122	MVSE - DIRECT DEPOSIT	V345470	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$2,611.59
NCB	12/30/2024	1122	MVSE - DIRECT DEPOSIT	V345470	20.0489.0000.000.000.000	DIRECT DEPOSIT	\$2,029.23
NCB	12/13/2024	1113	MVSE - DIRECT DEPOSIT	V358038	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$794.28
NCB	12/30/2024	1122	MVSE - DIRECT DEPOSIT	V406975	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$590.00
NCB	12/13/2024	1113	MVSE - DIRECT DEPOSIT	V433311	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$2,588.50
NCB	12/13/2024	1113	MVSE - DIRECT DEPOSIT	V679439	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$308,144.96
NCB	12/13/2024	1113	MVSE - DIRECT DEPOSIT	V679439	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$2,608.44
NCB	12/13/2024	1117	MVSE - DIRECT DEPOSIT	V770935	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,655.57
NCB	12/30/2024	1126	MVSE - DIRECT DEPOSIT	V914597	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,654.45
Check Total:							\$611,006.98
15853	12/13/2024	1112	NCPERS - IL IMRF	V742981	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$16.00
Check Total:							\$16.00
15863	12/30/2024	1121	NCPERS - IL IMRF	V340836	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$16.00
Check Total:							\$16.00
15905	12/27/2024	1131	NEUBAUER, AMANDA L	DEC MILEAGE 2024	10.0000.2210.332.000.120	STAFF TRAVEL IMPR OF INSTR	\$90.72
Check Total:							\$90.72
15844	12/03/2024	1110	NICOR GAS.	10/23-11/21 44405110	20.0000.2540.465.000.000	NATURAL GAS	\$774.22
Check Total:							\$774.22
15869	12/27/2024	1130	NICOR GAS.	11/22-12/23 19359095	20.0000.2540.465.000.000	NATURAL GAS	\$119.91
15869	12/27/2024	1130	NICOR GAS.	11/22-12/23 27081931	20.0000.2540.465.000.000	NATURAL GAS	\$144.99
15869	12/27/2024	1130	NICOR GAS.	11/22-12/23 35169434	20.0000.2540.465.000.000	NATURAL GAS	\$73.07
15869	12/27/2024	1130	NICOR GAS.	11/22-12/23 38427898	20.0000.2540.465.000.000	NATURAL GAS	\$86.21
15869	12/27/2024	1130	NICOR GAS.	11/22-12/23 43850261	20.0000.2540.465.000.000	NATURAL GAS	\$110.78
Check Total:							\$534.96
15906	12/27/2024	1131	ODP BUSINESS SOLUTIONS, LLC 403244022001		10.0000.2320.410.000.140	SUPPLIES/MATERIALS - COOP WIDE	\$323.00
Check Total:							\$323.00
15907	12/27/2024	1131	PHILLIPS, JENNIFER	REIMB SEL EXCHANGE	10.0000.2210.312.120.303	PROF DEV BEH COACH D303	\$2,329.81
Check Total:							\$2,329.81

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK

Date Range: 12/01/2024 - 12/31/2024

Sort By: Vendor

Bank Account: 3445079

Voucher Range: -

Dollar Limit: \$0.00

Fiscal Year: 2024-2025

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
15857	12/17/2024	1120	PITNEY BOWES GLOBAL FINANCIAL SERVICES	3106965225	10.0000.2320.324.000.140	POSTAGE LEASE - ADMIN	\$541.77	
							Check Total:	\$541.77
15908	12/27/2024	1131	PROSHRED	1607130	20.0000.2540.321.000.000	GARBAGE/RECYCLE	\$96.17	
							Check Total:	\$96.17
15909	12/27/2024	1131	QUEST FOOD MANAGEMENT SERVICES	IN126834	10.0000.2560.315.000.080	FOOD SERVICE - ND	\$6,389.25	
							Check Total:	\$6,389.25
15849	12/10/2024	1111	RICOH USA, INC	46085015	10.0000.1200.325.000.078	FACILITY RENTAL - SAIL	\$208.24	
15849	12/10/2024	1111	RICOH USA, INC	46085015	10.0000.2320.325.000.140	COPIER LEASE - ADMIN	\$416.49	
15849	12/10/2024	1111	RICOH USA, INC	46085015	10.0000.2410.325.000.080	COPIER LEASE - NEW DIRECTIONS	\$416.49	
							Check Total:	\$1,041.22
15910	12/27/2024	1131	SCHULZE, JACLYN G	DEC MILEAGE 2024	10.0000.2110.332.000.110	STAFF TRAVEL - SW	\$59.63	
							Check Total:	\$59.63
NCB	12/30/2024	1128	SECURITY BENEFITS	V836976	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$776.75	
NCB	12/13/2024	1119	SECURITY BENEFITS	V978135	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$776.75	
							Check Total:	\$1,553.50
15911	12/27/2024	1131	SELL, JODI M	8/8-11/22 MILEAGE	10.0000.2150.332.000.113	STAFF TRAVEL - SLP	\$145.46	
							Check Total:	\$145.46
15912	12/27/2024	1131	SHAW MEDIA	11/2024 2207309L00C	10.0000.2640.310.000.140	PROFESSIONAL SERVICES - HR	\$885.40	
							Check Total:	\$885.40
15913	12/27/2024	1131	SOUTHPAW ENTERPRISES, INC	0559676	14.0000.1200.410.000.425	SUPPLIES/MATERIALS ARPA FY25	\$262.20	
							Check Total:	\$262.20
15914	12/27/2024	1131	SPADARO, ANTHONY J	NOVEMBER MILEAGE	10.0000.1200.332.000.079	STAFF TRAVEL - SEA	\$131.45	
							Check Total:	\$131.45
15915	12/27/2024	1131	SPARE WHEELS TRANSP	27723	10.0000.1200.331.000.078	COMMUNITY TRIPS/STUDENT TRAVEL -	\$2,605.00	
15915	12/27/2024	1131	SPARE WHEELS TRANSP	27758	10.0000.1200.331.000.078	COMMUNITY TRIPS/STUDENT TRAVEL -	\$3,600.00	
							Check Total:	\$6,205.00

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
 Bank Account: 3445079

Date Range: 12/01/2024 - 12/31/2024
 Voucher Range: -

Sort By: Vendor
 Dollar Limit: \$0.00

Fiscal Year: 2024-2025

Print Employee Vendor Names
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Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
15845	12/03/2024	1110	STERICYCLE INC	8008976695	20.0000.2540.321.000.000	GARBAGE/RECYCLE	\$23.15
Check Total:							\$23.15
15916	12/27/2024	1131	STROCK, JAMIE L	ASHA DUE/SP PATH	10.0000.2150.470.000.113	SOFTWARE - SLP	\$129.00
15916	12/27/2024	1131	STROCK, JAMIE L	ASHA DUE/SP PATH	10.0000.2150.640.000.113	DUES/FEES/MEMBERSHIPS - SLP	\$250.00
Check Total:							\$379.00
15917	12/27/2024	1131	STROMEK, RAVEN	DEC MILEAGE 2024	10.0000.1200.332.000.132	STAFF TRAVEL - HEARING	\$291.45
15917	12/27/2024	1131	STROMEK, RAVEN	NOVEMBER MILEAGE	10.0000.1200.332.000.132	STAFF TRAVEL - HEARING	\$205.69
Check Total:							\$497.14
15918	12/27/2024	1131	SUGAR LYNN, INCORPORATED	002	14.0000.1200.310.000.425	PROF SERVICES ARPA FY25	\$390.00
Check Total:							\$390.00
15919	12/27/2024	1131	THE STEVENS GROUP	0230070	10.0000.2640.410.000.140	SUPPLIES/MATERIALS - HR	\$149.95
Check Total:							\$149.95
15920	12/27/2024	1131	TORI CONSTRUCTION, LLC	FINAL PAYMENT ROOF	20.0000.2540.530.000.000	CAPITAL IMPROVEMENTS	\$95,774.28
Check Total:							\$95,774.28
NCB	12/13/2024	1116	TRS	V121386	10.0484.0000.000.000.000	TRS	\$668.81
NCB	12/13/2024	1116	TRS	V136615	10.0484.0000.000.000.000	TRS	\$148.98
NCB	12/30/2024	1125	TRS	V207825	10.0484.0000.000.000.000	TRS	\$43.10
NCB	12/30/2024	1125	TRS	V284289	10.0484.0000.000.000.000	TRS	\$668.81
NCB	12/13/2024	1116	TRS	V58304	10.0484.0000.000.000.000	TRS	\$43.10
NCB	12/13/2024	1116	TRS	V623322	10.0484.0000.000.000.000	TRS	\$4,673.10
NCB	12/13/2024	1116	TRS	V623322	14.0484.0000.000.000.000	TRS	\$61.68
NCB	12/30/2024	1125	TRS	V670896	10.0484.0000.000.000.000	TRS	\$23,771.26
NCB	12/30/2024	1125	TRS	V670896	14.0484.0000.000.000.000	TRS	\$353.58
NCB	12/30/2024	1125	TRS	V670896	20.0484.0000.000.000.000	COOPERATIVE WIDE	\$244.58
NCB	12/13/2024	1116	TRS	V70112	10.0484.0000.000.000.000	TRS	\$26,788.81
NCB	12/13/2024	1116	TRS	V70112	14.0484.0000.000.000.000	TRS	\$353.58
NCB	12/13/2024	1116	TRS	V729456	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$572.45
NCB	12/30/2024	1125	TRS	V774506	10.0484.0000.000.000.000	TRS	\$4,146.73
NCB	12/30/2024	1125	TRS	V774506	14.0484.0000.000.000.000	TRS	\$61.68
NCB	12/30/2024	1125	TRS	V774506	20.0484.0000.000.000.000	COOPERATIVE WIDE	\$42.66

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
Bank Account: 3445079

Date Range: 12/01/2024 - 12/31/2024
Voucher Range: -

Sort By: Vendor
Dollar Limit: \$0.00

Fiscal Year: 2024-2025

Print Employee Vendor Names Exclude Voided Checks Exclude Manual Checks Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
NCB	12/30/2024	1125	TRS	V816674	10.0484.0000.000.000.000	TRS	\$1,531.98
NCB	12/30/2024	1125	TRS	V816674	14.0484.0000.000.000.000	TRS	\$22.78
NCB	12/30/2024	1125	TRS	V816674	20.0484.0000.000.000.000	COOPERATIVE WIDE	\$15.76
NCB	12/30/2024	1125	TRS	V832972	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$471.68
NCB	12/13/2024	1116	TRS	V85396	10.0484.0000.000.000.000	TRS	\$1,726.39
NCB	12/13/2024	1116	TRS	V85396	14.0484.0000.000.000.000	TRS	\$22.78
NCB	12/30/2024	1125	TRS	V925617	10.0484.0000.000.000.000	TRS	\$116.67
Check Total:							\$66,550.95
15921	12/27/2024	1131	TYLER MEDICAL SERVICES	458135	10.0000.2320.310.000.140	PROFESSIONAL SERVICES	\$130.00
15921	12/27/2024	1131	TYLER MEDICAL SERVICES	458306	10.0000.2320.310.000.140	PROFESSIONAL SERVICES	\$50.00
Check Total:							\$180.00
15846	12/03/2024	1110	TYLER TECHNOLOGIES	025-482064	10.0000.2320.312.000.140	PROF DEV ADMIN/MJS OFFICES	\$1,200.00
Check Total:							\$1,200.00
15922	12/27/2024	1131	VAN OETEREN, ALEXANDRA M	REIMB MATERIALS	10.0000.1200.410.000.080	SUPPLIES/MATERIALS- ND	\$25.14
Check Total:							\$25.14
15850	12/10/2024	1111	VERIZON WIRELESS	9979690004	10.0000.2320.341.000.140	TELEPHONE - COOP WIDE	\$1,305.76
Check Total:							\$1,305.76
15923	12/27/2024	1131	VERSARE SOLUTIONS, LLC	806434	14.0000.1200.410.000.425	SUPPLIES/MATERIALS ARPA FY25	\$16.00
15923	12/27/2024	1131	VERSARE SOLUTIONS, LLC	806434	14.0000.1200.410.000.425	SUPPLIES/MATERIALS ARPA FY25	\$2,971.09
Check Total:							\$2,987.09
15847	12/03/2024	1110	WEX BANK	101247217	10.0000.2550.330.000.078	TRANSPORTATION SERVICES - SAIL	\$63.18
15847	12/03/2024	1110	WEX BANK	101247217	10.0000.2550.330.000.080	TRANSPORTATION SERVICES - ND	\$131.80
Check Total:							\$194.98
15924	12/27/2024	1131	WILDER, JILL R	NOVEMBER MILEAGE	10.0000.1200.332.000.078	STAFF TRAVEL - SAIL	\$81.54
Check Total:							\$81.54
15925	12/27/2024	1131	WIPFLI LLP	2605247	10.0000.2310.317.000.143	AUDIT SERVICES	\$5,000.00
Check Total:							\$5,000.00

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK

Date Range: 12/01/2024 - 12/31/2024

Sort By: Vendor

Bank Account: 3445079

Voucher Range: -

Dollar Limit: \$0.00

Fiscal Year: 2024-2025

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
Bank Total:							\$1,422,486.35

Manual Checks Recap

15859	12/19/2024	10010	DANOS, JEANNE		MANUAL 10.0115.0000.001.000.000	PR & REG CHECKING	\$177.10
Check Total:							\$177.10
15860	12/19/2024	10011	DANOS, JEANNE		MANUAL 10.0115.0000.001.000.000	Replacement check #13420	\$286.77
Check Total:							\$286.77
15858	12/19/2024	10009	GOLDSTEIN, KATIE M		MANUAL 10.0115.0000.001.000.000	PR & REG CHECKING	\$53.49
Check Total:							\$53.49
Manual Checks Total:							\$517.36

<u>Fund</u>	<u>Amount</u>
10	\$1,291,905.09
14	\$16,268.81
20	\$114,312.45
Fund Totals:	\$1,422,486.35

End of Report

Disbursements Grand Total: \$1,422,486.35

4.3. Approval of Payroll, December 2024

MID VALLEY SPECIAL EDUCATION COOP

Payroll Journal Totals

Fiscal Year: 2024-2025

Pay Cycle: Pay Period: Start Date: End Date: Pay Date:

SEMI MONTHLY	11	11/16/2024	11/30/2024	12/13/2024
SEMI MONTHLY	12	12/01/2024	12/15/2024	12/30/2024

Item	Amount	Match-Amount	Wage Basis	Payee
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Bank Account: 3445079 HARRIS BANK

GROSS PAY:	842,703.17			
OVERTIME:	0.00			
American Funds - Roth 403b	100.00	0.00	4,721.08	MG TRUST COMPANY
American Funds/ASPIRE	3,564.78	189.90	67,832.70	MG TRUST COMPANY
Axa Equitable	1,513.92	0.00	31,042.82	AXA EQUITABLE
BCBS CDHP Employee	387.84	9,857.52	47,077.31	CUSD #303 EMP HEALTH FUND
BCBS CDHP Employee + Child(ren)	359.52	5,787.68	12,848.08	CUSD #303 EMP HEALTH FUND
BCBS CDHP Employee + Spouse	277.92	3,307.96	4,801.14	CUSD #303 EMP HEALTH FUND
BCBS CDHP Employee + Spouse + Child(ren)	1,049.92	11,470.80	29,793.74	CUSD #303 EMP HEALTH FUND
BCBS HMOI Employee	991.62	5,493.18	23,278.50	CUSD #303 EMP HEALTH FUND
BCBS HMOI Employee + Child(ren)	3,300.00	16,710.48	64,992.26	CUSD #303 EMP HEALTH FUND
BCBS HMOI Employee + Spouse	361.60	1,583.86	2,467.30	CUSD #303 EMP HEALTH FUND
BCBS HMOI Employee + Spouse + Child(ren)	1,974.48	8,771.92	28,549.32	CUSD #303 EMP HEALTH FUND
BCBS PPO Employee	4,628.43	40,004.17	212,243.20	CUSD #303 EMP HEALTH FUND
BCBS PPO Employee + Child(ren)	4,562.28	37,670.04	166,564.54	CUSD #303 EMP HEALTH FUND
BCBS PPO Employee + Spouse	1,901.34	11,363.94	20,326.00	CUSD #303 EMP HEALTH FUND
BCBS PPO Employee + Spouse + Child(ren)	1,965.20	13,736.56	31,788.38	CUSD #303 EMP HEALTH FUND
Dental Family	5,656.32	1,154.88	307,163.90	CUSD #303 EMP HEALTH FUND
Dental Single	2,546.54	390.00	271,327.08	CUSD #303 EMP HEALTH FUND
Direct Deposit - Oth Checking 2	1,180.00	0.00	5,655.77	MVSE - DIRECT DEPOSIT
Direct Deposit Net Pay	599,762.55	0.00	0.00	MVSE - DIRECT DEPOSIT
Direct Deposit Other Checking	5,177.00	0.00	29,658.45	MVSE - DIRECT DEPOSIT
Direct Deposit Other Savings	1,577.41	0.00	19,617.96	MVSE - DIRECT DEPOSIT
FED TAX W/H	77,710.11	0.00	770,978.63	Internal Revenue Service
FICA - SOC SEC	17,432.69	17,432.69	281,172.09	Internal Revenue Service
Flex Spending Dependent Care	2,834.60	0.00	49,816.67	CUSD #303 EMP HEALTH FUND
Flex Spending Medical	3,778.50	0.00	208,896.24	CUSD #303 EMP HEALTH FUND
Health Savings Account	3,268.34	41.68	83,055.31	MVSE - DIRECT DEPOSIT
ILLINOIS STATE TAX W/H	37,116.32	0.00	770,978.63	ILLINOIS DEPT OF REVENUE
IMRF	13,089.99	22,340.41	290,889.61	IMRF
IMRF Additional	2,534.24	0.00	25,342.50	IMRF
Ing	100.00	0.00	8,612.42	ING
Life Insurance	0.00	771.09	779,783.77	CUSD #303 EMP HEALTH FUND
Life Insurance Over \$50K	192.30	0.00	68,980.08	CUSD #303 EMP HEALTH FUND
Long Term Disability	0.00	136.68	68,980.08	CUSD #303 EMP HEALTH FUND
MEDICARE	12,324.86	12,324.86	849,984.74	Internal Revenue Service
MVSEA CERTIFIED UNION DUES	6,663.80	0.00	472,444.50	MID VALLEY SPECIAL EDUCATION ASSOCIATION
MVSEA NON-CERT UNION DUES	1,867.10	0.00	110,655.06	MID VALLEY SPECIAL EDUCATION ASSOCIATION
Security Benefits	1,500.00	53.50	24,408.77	SECURITY BENEFITS
THIS (24 Pays)	5,151.16	3,834.69	572,354.71	TRS

Item	Amount	Match-Amount	Wage Basis	Payee
THIS (24 Pays) 100% Board Paid	0.00	265.65	16,920.25	TRS
TRS (24 Pays) 9% Board Paid	0.00	1,337.62	14,862.38	TRS
TRS (24 Pays)	5,723.41	45,788.40	572,354.71	TRS
TRS Employer (24 Pays)	0.00	3,319.69	572,354.71	TRS
TRS Employer Ex Dir (24 Pays)	0.00	86.20	14,862.38	TRS
TRS NON CONTRIBUTORY	0.00	0.00	74,438.25	TRS
TRS SUPPLEMENTAL SAVINGS PLAN 457(b)	1,044.13	0.00	34,804.10	TRS
Vision Family	0.00	974.18	362,130.76	CUSD #303 EMP HEALTH FUND
Vision Single	0.00	460.32	282,599.01	CUSD #303 EMP HEALTH FUND
Voluntary Life Insurance	32.00	0.00	12,525.84	NCPERS - IL IMRF
<hr/>				
Deductions Total:	835,202.22	276,660.55		
Employee Net:	7,500.95			
Bank Acct Total:	1,119,363.72			
<hr/>				

Grand Total: 1,119,363.72

End of Report

4.4. Approval of Financial Report, December 2024



Mid-Valley Special Education Cooperative

Lisa Palese, Executive Director

1304 Ronzheimer Avenue

St. Charles, IL 60174

Phone: 331-228-4873

Fax: 331-228-4874

MEMO

TO: Executive Board

FROM: Matt McDonald, Director of Human Resources & Business

DATE: January 1, 2025

RE: Monthly Financial Report - December 2024

Attached for your review is the financial report for the month ending December 31, 2024.

Revenue received to date is 95.89% of the budget which is higher than the 67.00% received this time period last year. Actual expenditures to date are 40.28% of the budget, a little higher than the 32.71% at the same point last year.

The fund balance reported is the audited fund balance.

Currently, there are no areas of immediate concern within the revenue and expenditure budgets.

Current cash balances as of December 31, 2024 are \$10,044,142.

Please feel free to call me at 331.228.4928 should you have questions or concerns.

**Mid-Valley Special Education
Financial Summary
December 31, 2024**

	PRIOR YEAR				CURRENT YEAR			
	Adopted Budgeted Amount	Month to Date	Received to Date	% of Actual Received	Adopted Budgeted Amount	Month to Date	Received to Date	% of Budget Received
	2023-24	2023-24	2023-24	2023-24	2024-25	2024-25	2024-25	2024-25
Revenues								
Tuition (including ESY)	\$ 13,922,882	\$ -	\$ 9,520,394	68.38%	\$ 13,869,684	\$ 1,261,271	\$ 14,280,637	102.96%
Earnings on Investments (Prior Month)	\$ 14,000	\$ 6,719	\$ 18,630	133.07%	\$ 30,000	\$ -	\$ 94,077	313.59%
Other Local/Refund of Prior Year	\$ 152,000	\$ -	\$ 386,593	254.34%	\$ 2,500	\$ -	\$ 500	20.00%
State Sources	\$ 1,038,170	\$ 64,520	\$ 520,298	50.12%	\$ 1,196,301	\$ 81,764	\$ 510,374	42.66%
ALOP	\$ 646,489	\$ 58,657	\$ 234,629	36.29%	\$ 646,489	\$ 69,809	\$ 279,234	43.19%
Fed Grant (DORS, Medicaid & Elevating Educators)	\$ 100,000	\$ 33,125	\$ 159,706	159.71%	\$ 373,000	\$ 45,763	\$ 204,445	54.81%
O&M Fund	\$ 985,685	\$ -	\$ 455,717	46.23%	\$ 315,115	\$ -	\$ 389,240	123.52%
Total	\$ 16,859,226	\$ 163,021	\$ 11,295,967	67.00%	\$ 16,433,089	\$ 1,458,607	\$ 15,758,507	95.89%

	PRIOR YEAR				CURRENT YEAR						
	Adopted Budget Amount	Expended Month to Date	Expended Year to Date	% of Actual Expended	Adopted Budgeted Amount	Expended Month to Date	Expended Year to Date	% of Budget Expended	Expended & Encumbered Year to Date	Budget Balance	% of Budget Expended & Encumbered
	2023-24	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25
Expenditures											
Programs (including ESY, Safe Schools, & MV PD)	\$ 8,624,313	\$ 671,753	\$ 2,973,393	34.48%	\$ 9,860,624	\$ 783,095	\$ 3,477,553	35.27%	\$ 8,161,839	\$ 1,698,785	82.77%
Payments to Districts (EBF & Tuition Refunds)	\$ 2,315,659	\$ 1,138	\$ 3,330	0.14%	\$ -	\$ -	\$ 139,854		\$ 139,854	\$ (139,854)	
Student Support	\$ 4,362,704	\$ 252,920	\$ 1,193,578	27.36%	\$ 3,478,074	\$ 305,552	\$ 1,360,382	39.11%	\$ 3,162,786	\$ 315,288	90.93%
Instructional Support	\$ 1,123,502	\$ 71,397	\$ 473,805	42.17%	\$ 932,772	\$ 93,043	\$ 462,816	49.62%	\$ 925,241	\$ 7,531	99.19%
Executive & General Administration	\$ 1,558,883	\$ 120,675	\$ 760,059	48.76%	\$ 1,640,660	\$ 127,482	\$ 783,354	47.75%	\$ 1,446,754	\$ 193,906	88.18%
Board of Ed Services	\$ 141,888	\$ 8,756	\$ 120,802	85.14%	\$ 148,700	\$ 5,000	\$ 115,011	77.34%	\$ 115,011	\$ 33,689	77.34%
O&M Fund	\$ 1,007,788	\$ 10,525	\$ 734,815	72.91%	\$ 315,115	\$ 114,312	\$ 257,918	81.85%	\$ 257,918	\$ 57,197	81.85%
Total	\$ 19,134,737	\$ 1,137,164	\$ 6,259,782	32.71%	\$ 16,375,945	\$ 1,428,485	\$ 6,596,888	40.28%	\$ 14,209,403	\$ 2,166,542	86.77%
Excess (deficiency) of rev. over exp.	\$ (2,275,511)		\$ 5,036,185		\$ 57,143		\$ 9,161,619				
Beginning Fund Balance			\$ 1,671,324				\$ 940,795				
Current liabilities			\$ 41,026				\$ (58,272)				
Ending Fund Balance			\$ 6,748,535				\$ 10,044,142				
Cash Balance @ End of Month			\$ 6,748,535				\$ 10,044,142				

Audited

4.5. Approval of Treasurer's Report, December 2024

MID VALLEY SPECIAL EDUCATION COOPERATIVE
Treasurer's Report Summary
December 31, 2024

Education Fund (10, 11, 14, 17)	
Beginning Fund Balance:	9,713,945.16
Prior Period Adjustments:	-4,760.01
Current Revenues:	1,458,606.73
Current Expenditures:	1,314,172.45
Ending Fund Balance:	9,853,619.43

Operation and Maintenance Fund (20)	
Beginning Fund Balance:	363,107.32
Prior Period Adjustments:	0.00
Current Revenues:	0.00
Current Expenditures:	114,312.45
Ending Fund Balance:	248,794.87

Respectfully submitted by: Matt McDonald
 Director of Human Resources & Business/CSBO

Approval Completed by _____, Treasurer

Note: All deposits are being recorded in the month they are posted by the bank regardless of when the Cooperative receives notice of the revenue. If the Board report has been submitted to the Board then the revenue is reported as a "Prior Period Adjustments" on the Treasurer's report

5. **Information**

5.1. Student Enrollment Update and Classroom
Openings



MEMORANDUM

TO: Mid-Valley Special Education Cooperative Executive Advisory Board

FROM: Lisa Palese, Executive Director

DATE: January 8, 2025

RE: Student Enrollment & Classroom Openings

With students moving in and out of programs, we align with our projections in May. We celebrated that 3 of our students returned to their districts full-time-most fully included in the general education classrooms with support. Two others accepted their diplomas! Three students needed the support of a private day school or residential placement, which allowed us to welcome some new students this month. Our main area of need for space is in our New Pathways and MJS elementary classrooms.

2024-25 Enrollment Updates (Including Home-Instruction Students)			2024-25 Students Referred		
District	Projected Students May 2024	Enrolled Students as 12/27/24	District	May- November	December
D101	43	43	D101	9	1
D301	73	79	D301	13	0
D302	56	51	D302	8	0
D303	38	43	D303	7	1
D304	55	49	D304	7	0
Other Districts	7	7	Other Districts	11	1
Mid-Valley Program Students	272	272			
DHH Program Students	94	96		55	3

Total Students Served	366	368	Total Referrals to Date	58
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Recommended Classroom Capacity & Classroom Openings (based on the needs of current students served)

Program/Location/Grade	Total Classrooms	Recommended Capacity per Classroom	Total Current Students Per Classroom	Current Openings	Additional Information
ABLE K-6 Kaneland	1	6	4	2	
ABLE 6-12 Batavia	1	6	5	1	
ELS K-2 Kaneland	1	6	5	1	
ELS 3-5 Kaneland	1	6	5	1	Reduced capacity from 8 to 6 due to the significant needs of this classroom.
ELS Middle School Central	1	8	7	1	
ELS High School Central	1	8	4	4	
New Directions K-1	1	6	7	0	This classroom is filled with significant needs. We took one extra student.
New Directions 1-2	1	8	5	3	Currently, all 2nd graders- can take grade 1 in this classroom.
New Directions 3	1	8	8	0	One student is still pending. We may have an opening in this classroom.
New Directions 4	1	8	9	0	We currently have 9 students in this classroom.
New Directions MS (Co-taught)	2	13	9	8	We have space for 5th graders in middle school this year as well.
New Directions HS	3	10	8	6	
New Pathways K-5 Central	2	8	8	0	Both classrooms are filled.
New Pathways K-5 Kaneland	1	8	8	0	
New Pathways K-5 Geneva	2	8	8	0	2 or more students waiting for an opening at this time.
New Pathways MS Geneva	2	8	4-5	7	We could consider early transition for 5th graders in our MS classrooms.
New Pathways MS Central	1	8	4	4	We could consider early transition for 5th graders in our MS classrooms.
New Pathways HS Geneva	2	8	7-8	1	
New Pathways HS Central	1	8	5	3	

SAFE Schools	1	8	4	4	
SAIL- Shelby	2	6-8	6-8	2	
SAIL- Shelby/ECC	3	9-13	9-13	6	
SEA	3	15	10-12	12	

5.2. Staffing Update



MEMORANDUM

TO: Mid-Valley Special Education Cooperative Executive Advisory Board

From: Lisa Palese, Executive Director

DATE: January 8, 2025

RE: Staffing Update

This memorandum provides the board with an update on our current staffing as of December 27, 2024. We are in excellent shape and continue to have CNAs from Amergis ask to be directly hired- which is our preference. We have one opening at MJS in the high school.

2024-25 Staffing Updates				Additional Information
Program	Board Approved	Actual 7/30/24	Actual 12/27/24	
Adaptive PE	1.8	1.8	1.8	
AT Specialist	1	1	1	
Certified School Nurse	1	1	1	
Classroom Teachers	38	38	38	
Elective Teachers	2	2	2	
Hearing Itinerants	4.6	4.6	4.6	
Instructional/Behavioral Coaches	3.1	3.1	3.1	
Job Coaches	8.2	7.2	8.2	
Nurses	7	10	7	
Occupational Therapists	5.3	5.3	5.3	
Permanent Subs	2	2	2	
Physical Therapists	2.4	2.4	2.4	
School Psychologist	0.8	0.8	0.8	
Social Workers	9	9	9	
Speech/Language Pathologists	8.6	8.6	8.6	
Teaching Assistants/CNAs	60	56	59	
Vocational Specialists	4	4	4	
Board Approved (excluding 1:1s)	158.8	156.8	157.8	
Certified Staff Vacancies	0	0	0	
TA/CNA/Job Coach Vacancies	1	1	1	1 opening at MJS.
Nursing Vacancies	0	0	0	

Instructional/Behavioral Coaches (Assigned to Districts)				
D301	0.4	0.4	0.4	
D302	0.4	0.4	0.4	
1:1 TAs/CNAs (Billed separately)				
D101	2	2	1	1 student transitioned to private placement
D301	4.6	4.6	5.6	
D302	2	2	3	1 student supported by classroom TA, now with 1:1
D303	6	6	6	
D304	3	3	3	
Other	1	1	1	
1:1 Nurses (Billed separately)				
D303	0	0	1	
Total Contract Staff				
TA/CNA	12	12	11	1 transitioned to our team.
Nurses	3	3	3	
Speech/Language Pathologists	1	1	1	Will be our hire in the 2025-26 school year.
Occupational Therapists	0.4	0.4	0.4	CTS
Physical Therapists	0.6	0.6	0.6	NIA
Hearing Itinerants	0.6	0.6	0.6	NIA

5.3. Administrative Liaison Meeting Minutes,
December 20, 2024

Mid-Valley Liaison Meeting December 20, 2024

In attendance: Lisa Palese, Tanner Seal, Mike Ackerman, Sarah Nolan, Laurel O'Brien, Anne Scalia, Jamie Benavides, Cara Chase, Tressa Matuszewski, Melissa Mills, Kristen Nowicki

ESY

- We have decided to stick with a 4-hour per day ESY experience for all of our students.
- Tanner has reviewed several curricula, but most have had limitations or significant costs. There is one publisher that has potential, and that is Voyager Sopris. They have a K-12 reading and math curriculum designed for short periods. He will have an update for us at our next meeting.
- Next Steps
 - Tanner- continue curriculum search.
 - ESY Team- Go Live with referrals, support district teams with information regarding ESY

Student Attendance Process

- Thanks to the feedback of our District Partners, we have revised our Student Attendance/Absence Process.
- Our goal is to be more proactive in our problem-solving teams to provide support and interventions to students as their attendance shows signs of trouble.
- In addition, we need to improve our communication & collaboration with our district teams and families to ensure that we are all working together to address chronic absenteeism.

Ask the Experts/Homeschool

- Homeschool: We are seeing an increasing number of families who would like to design their own homeschool plan and choose when to attend through dual enrollment. Typically, their goal is not to participate in general education classes but to receive special education services.
- Each of us has received varying responses from our attorneys on this topic. We agree that we need to look at each case individually but also have the right to set up expectations for families- special education is not meant to be a menu of services that parents choose. Special education services ensure that our students with disabilities can access general education services successfully. We will continue to support each other with these requests but also refer to our attorneys as needed.

Mental Health Supports for Our Students

- Today, we were joined by 2 representatives from Mental Health Providers- each to connect school districts to mental health services for their students and families.
- **Cartwheel**
 - Cartwheel will offer us a "Cooperative" Package to share our resources. Our students and families would have access to virtual mental health support during and/or after school. There are no waiting lists, and all the therapists work for this organization. The minimum annual fee for the Cooperative would be \$25,000.00 (25 students or families). Medicaid-eligible students receive services for free, while others go through their insurance or are paid by the Districts/Cooperative to prevent a child from needing a more restrictive placement.
 - **D101 Batavia:** Not interested at this time- utilizing contract services in the area with much success.
 - **D301 Central:** Consulting with leadership team members to consider the pros/cons of this resource.
 - **D302: Kaneland:** Not interested at this time- utilizing the Mid-Valley SEL grant for current students in need.
 - **D303: St. Charles:** Not interested at this time- currently using Referral GPS and very happy with the support they offer.

➤ **Cartwheel (continued)**

- **D304 Geneva:** Interested in this program as a tool to provide SEL support to students and families who need support beyond what the school districts can offer but would like to join with other district(s) to share the cost as they do not anticipate needing 25 spots.
- **Mid-Valley:** We are happy to set up the contract and support the districts in any way. We have successfully used our grant to bring SEL support to our schools and connect families with area providers, but that would not be possible without our current grant. This is a valuable resource for the entire cooperative in the long term.

➤ **ReferralGPS**

- Referral GPS also offers mental health access for all. It streamlines treatment, matching families and students to local SEL providers based on area of need, insurance coverage, and availability. The main difference is that Referral GPS does not currently have its own therapists—it helps families find local options. These supports can be provided either in person or virtually. Like any local providers, families could face the challenge of lack of follow-through and waiting lists. However, this company also has a unique program where their staff work directly through the referral process to locate resources. We have not yet received a quote from this company, but I assume the cost is less than Cartwheel's.
- D101 Batavia: Not interested at this time- utilizing contract services in the area with much success.
- D301 Central: Consulting with leadership team members to consider the pros/cons of this resource.
- D302: Kaneland: Not interested at this time- utilizing the Mid-Valley SEL grant for current students in need.
- D303: St. Charles: Currently using Referral GPS and very happy with the support they offer.
- D304 Geneva: Not interested in ReferralGPS due to some of the same obstacles we currently face when attempting to connect families to outside providers. Also prefers the data collection process that Cartwheel provides.
- Mid-Valley: With all of the connections we have made through the Mental Health Partnership Group, we do not need a referral service at this time.

5.4. Finance Meeting Minutes, December 13, 2024



Mid-Valley Special Education Cooperative

Lisa Palese, Executive Director
1304 Ronzheimer Avenue
St. Charles, IL 60174
Phone: 331-228-4873
Fax: 331-228-4874

Mid-Valley Finance Meeting December 13, 2024

In attendance: Matt McDonald, Tony Inglese, Justin Attaway, Todd Latham

Mades-Johnstone Playground project

- We are anticipating getting initial drawings and cost estimates sometime in December although the company has been running behind the times they've given so far
- Hoping to replace several items while keeping those that are still in good condition; looking to have a concrete curb on order to allow for future surfacing improvements
- May be wise to expand the footprint in order to allow for future additions
- Justin will send some information on an organization that may offer grants

Facility maintenance and planning update with regard to St. Charles' support

- This is going fairly well at this point
- Moving of furniture is one of the main areas that will need to be contracted out in the future
- Many of the inspections still get scheduled in conjunction with D303
- Architects are working on updating a master facility/maintenance plan for the next 10 years
- Architects will also be giving us an idea as to what kind of classroom space could be created out of the Mid-Valley office space

Capital Projects Funding (current fund balance)

- We discussed methodologies for increasing investment outcomes (Mid-Valley investments are currently in a Money Market)
- This will be looked at further in the coming months

Possible combination of programs to even out costs/tuition

- FY25 budget comparison - this year's budget compared to if we:
 - Combined ELS, New Pathways, ABLE
 - Combined all transition programs
- Impact of changes to day school reimbursement
- Alternate Billing Models
- Discussed having a set tuition by program for the entire year with cost cleanup at the end of the year. As new students enrolled, they would be billed based upon the remainder of the year.
 - Questions still to be answered
 - What percentage of capacity would be used for tuition determination
 - What would happen with students who return to their home district before the end of the year
 - How would any overage or shortage be handled?

General budget update

- We are in good shape at this point in the year

Transition program facility safety and plan

- We are continuing to work with Batavia Enterprises to do what we can to make sure that the Shelby building is as safe as possible.
- Tony offered to talk with a contact there in pursuing additional options to ensure security long-term. Matt will follow up on this.

ESY (carried to next meeting)

403b matching procedures

- For anyone who does 403b matching, could you share your procedures? (Matt will touch base with Josh Bulak in Batavia)

5.5. FY24 Audit Report



Mid-Valley Special Education Cooperative

Lisa Palese, Executive Director

1304 Ronzheimer Avenue

St. Charles, IL 60174

Phone: 331-228-4873

Fax: 331-228-4874

MEMO

TO: Executive Board

FROM: Matt McDonald, Director of Human Resources & Business

DATE: January 1, 2025

RE: FY24 Audit Memo

The 2024 audit report of Mid-Valley is complete and a copy of the AFR has been filed electronically with ISBE. A copy of the audit report is included in the Board packet.

As noted in the auditor's report on internal controls, no deficiencies or material weaknesses were identified and no specific suggestions were made. The fund balance was \$940,796. A deficit reduction plan may be required due to the refunding of tuition overpayments. We are awaiting clarification from ISBE regarding this.

Year end accrual adjustments have been made. After adjustments were made the ending FY24 balance matches the beginning fund balance for FY25.

Please feel free to call me at 331.228.4928 should you have questions or concerns.

Mid-Valley Special Education Joint Agreement

St. Charles, Illinois

Audited Financial Statements

Year Ended June 30, 2024



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MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

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MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

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Independent Auditor's Report

Board of Directors
Mid-Valley Special Education Joint Agreement
St. Charles, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund of the Mid-Valley Special Education Joint Agreement (the "Agreement"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Agreement's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Mid-Valley Special Education Joint Agreement as of June 30, 2024, and respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Mid-Valley Special Education Joint Agreement and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Mid-Valley Special Education Joint Agreement's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mid-Valley Special Education Joint Agreement's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mid-Valley Special Education Joint Agreement's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the other required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Mid-Valley Special Education Joint Agreement's basic financial statements. The individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, Mid-Valley Special Education Joint Agreement's basic financial statements for the year ended June 30, 2023, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Agreement's basic financial statements as a whole. The schedules of revenues, expenditures and changes in fund balances - budget and actual, for the year ended June 30, 2023 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2023 basic financial statements. The information was subjected to the audit procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 schedules of revenues, expenditures and changes in fund balances - budget and actual are fairly stated, in all material respects, in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2024 on our consideration of the Agreement's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Mid-Valley Special Education Joint Agreement's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agreement's internal control over financial reporting and compliance.

Wipfli LLP

Wipfli LLP
Aurora, Illinois
December 10, 2024

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Management's Discussion and Analysis For the Year Ended June 30, 2024

The discussion and analysis of Mid-Valley Special Education Joint Agreement's (the Agreement) financial performance provides an overall review of the Agreement's financial activities for the year ended June 30, 2024. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

Financial Highlights

- The liabilities and deferred inflows of the Agreement exceeded its assets plus deferred outflows at the close of the most recent fiscal year by \$3,499,371 (net position).
- There was a decrease in the fund balances of both the General (Educational) Fund and the Operations and Maintenance Fund. This was primarily due to returning over-paid tuition to the member districts.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Agreement's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

This report also contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Agreement's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Agreement's assets plus deferred outflows and liabilities plus deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Agreement is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the Agreement that are principally supported by member payments and intergovernmental revenues (governmental activities). The Agreement has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The Agreement's governmental activities include instructional services, related services, administrative, and operation and maintenance of two facilities.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Management's Discussion and Analysis For the Year Ended June 30, 2024

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Agreement uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the Agreement can be categorized as governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Agreement's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Agreement maintains two individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund and Operations and Maintenance Fund, both of which are considered to be major funds.

The Agreement adopts an annual budget for each of the funds listed above. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statement and accompanying notes, this report also presents certain supplementary information concerning the Agreement's progress in funding its obligation to provide pension benefits to its non-certified employees.

The Agreement is funded by three main sources – payments from member and non-member school cooperatives, state funds, and federal funds. Five (5) member School Districts comprise the Agreement. These Districts are responsible for all costs that are not reimbursable through state, federal and other local funds. As such, revenues should approximate expenses each year.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Management's Discussion and Analysis For the Year Ended June 30, 2024

Government-Wide Financial Analysis

The Agreement's net position decreased by \$3,206 to (\$3,499,371). Of this amount, (\$4,679,403) was unrestricted and \$1,180,032 was invested in capital assets. The Agreement had \$17,841,604 in expenses, of which \$11,286,871 was funded by Charges for Services and \$4,363,804 was funded by Operating Grants and Contributions.

	2024	2023	Percentage Change
ASSETS			
Current and other assets	\$ 2,037	\$ 2,819	-27.7%
Capital assets	1,450	1,451	-0.1%
Total assets	<u>3,487</u>	<u>4,270</u>	<u>-18.3%</u>
DEFERRED OUTFLOWS			
Deferred outflows related to pensions and OPEB	1,412	997	41.6%
Total deferred outflows	<u>1,412</u>	<u>997</u>	<u>41.6%</u>
LIABILITIES			
Current liabilities	1,080	1,131	-4.5%
Long-term debt outstanding	2,870	2,691	6.7%
Total liabilities	<u>3,950</u>	<u>3,822</u>	<u>3.3%</u>
DEFERRED INFLOWS			
Deferred inflows related to pensions and OPEB	4,448	4,941	-10.0%
Total deferred outflows	<u>4,448</u>	<u>4,941</u>	<u>-10.0%</u>
NET POSITION			
Net investment in capital assets	1,180	1,241	-4.9%
Unrestricted	(4,679)	(4,737)	-1.2%
Total net position	<u>\$ (3,499)</u>	<u>\$ (3,496)</u>	<u>0.1%</u>

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Management’s Discussion and Analysis For the Year Ended June 30, 2024

	2024	2023	Percentage of Total
Revenues			
Program revenues			
Charges for services	\$ 11,287	\$ 12,732	63.3%
Operating grants and contributions	4,364	2,928	24.5%
General revenues			
Other	2,188	1,987	12.3%
Total revenues	17,839	17,647	100.0%
Expenses			
Instruction	11,083	11,182	62.1%
Pupil and Instructional Services	4,231	2,698	23.7%
Administration and Business	1,629	1,538	9.1%
Operations and Maintenance	894	267	5.0%
Interest	5	7	0.0%
Total expenses	17,842	15,692	100.0%
Decrease in Net Position	(3)	1,955	
Net Position Beginning	(3,496)	(5,451)	
Net Position Ending	\$ (3,499)	\$ (3,496)	

Financial Analysis of the Agreement’s Funds

As the Agreement completed the year, its governmental funds reported combined fund balances of \$955,982. This represents a decrease of \$732,004 from the prior year. The instructional costs are directly related to the number of students attending the Agreement’s programs during the fiscal year. Expenditures in the General Fund increased due to student enrollment and the need for special programs.

General Fund Budgetary Highlights

The General Fund’s overall revenues were less than the budget by \$2,974,822, or 14.97% of the budget.

The General Fund’s overall expenditures were less than the budget by \$1,964,365, or 9.89% of the budget.

Capital Assets

During the year, the agreement did not purchase any new capital assets. Depreciation expense was \$175,578 for the year. Detailed information regarding capital assets can be found in Note 3 of the notes to financial statements.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Management's Discussion and Analysis
For the Year Ended June 30, 2024

Factors Bearing on the Agreements Future

The Agreement's outlook is positive. Enrollment should remain relatively stable in future years with the potential for growth as needed.

The Agreement and the member districts continue to work together to streamline tuition billing and to develop a long-range plan for the Agreement's growth and needed resources.

The Collective Bargaining Agreement is in place for fiscal years 2025 through 2027.

Requests for Information

This financial report is designed to provide the Agreement's citizens, taxpayers, and creditors with a general overview of the Agreement's finances and to demonstrate the Agreement's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Executive Director's Office, 1304 Ronzheimer Avenue, Saint Charles, Illinois 60174.

Basic Financial Statements

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Statement of Net Position (Deficit)

June 30, 2024

	Governmental Activities
Assets	
Cash and cash equivalents	\$ 1,322,729
Receivables	
Intergovernmental accounts receivable	713,849
Capital assets	
Land	49,875
Other capital assets, net of depreciation	<u>1,400,333</u>
Total assets	<u>3,486,786</u>
Deferred outflow of resources	
Deferred outflows referred to pensions	735,580
Deferred outflows related to OPEB	<u>676,614</u>
Total deferred outflow of resources	<u>1,412,194</u>
Liabilities	
Current liabilities	
Accounts payable	18,981
Accrued salaries and related expenditures	1,061,615
Non current liabilities	
Due within one year	113,260
Due in more than one year	<u>2,756,879</u>
Total liabilities	<u>3,950,735</u>
Deferred inflow of resources	
Deferred inflows related to pensions	224,253
Deferred inflows related to OPEB	<u>4,223,363</u>
Total deferred inflow of resources	<u>4,447,616</u>
Net position (deficit)	
Net investment in capital assets	1,180,032
Unrestricted	<u>(4,679,403)</u>
Total net position (deficit)	<u>\$ (3,499,371)</u>

See accompanying notes to financial statements.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Statement of Activities

Year Ended June 30, 2024

	<u>Program Revenues</u>			Net (Expense) Revenue and Changes in Net Position
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Total Governmental Activities</u>
Governmental activities				
Instructional services				
Special programs	\$ 10,573,871	\$ 7,140,596	\$ 4,363,804	\$ 930,529
Other programs	508,519	254,748	-	(253,771)
Support services				
Pupils	3,150,983	1,578,519	-	(1,572,464)
Instructional staff	1,080,235	541,155	-	(539,080)
General administration	965,655	483,755	-	(481,900)
School administration	232,411	116,429	-	(115,982)
Business	430,875	215,851	-	(215,024)
Operations and Maintenance	870,052	943,994	-	73,942
Central	23,603	11,824	-	(11,779)
Interest on long-term liabilities	<u>5,400</u>	<u>-</u>	<u>-</u>	<u>(5,400)</u>
Total governmental activities	<u>\$ 17,841,604</u>	<u>\$ 11,286,871</u>	<u>\$ 4,363,804</u>	<u>(2,190,929)</u>
General revenues				
Earnings on investments				110,903
Other revenues				<u>2,076,820</u>
Total general revenue				<u>2,187,723</u>
Change in net position				(3,206)
Net deficit, beginning of year				<u>(3,496,165)</u>
Net deficit, ending				<u>\$ (3,499,371)</u>

See accompanying notes to financial statements.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Balance Sheet - Governmental Funds

June 30, 2024

	General (Educational) Fund	Operations and Maintenance	Total
Assets			
Cash and cash equivalents	\$ 1,199,874	\$ 122,855	\$ 1,322,729
Receivables			
Intergovernmental accounts receivable	<u>324,610</u>	<u>389,239</u>	<u>713,849</u>
Total assets	<u>\$ 1,524,484</u>	<u>\$ 512,094</u>	<u>\$ 2,036,578</u>
Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$ 7,900	\$ 11,081	\$ 18,981
Accrued salaries and related expenditures	<u>1,061,615</u>	<u>-</u>	<u>1,061,615</u>
Total liabilities	<u>1,069,515</u>	<u>11,081</u>	<u>1,080,596</u>
Fund balances			
Unassigned	<u>454,969</u>	<u>501,013</u>	<u>955,982</u>
Total fund balances	<u>454,969</u>	<u>501,013</u>	<u>955,982</u>
Total liabilities and fund balances	<u>\$ 1,524,484</u>	<u>\$ 512,094</u>	<u>\$ 2,036,578</u>

See accompanying notes to financial statements.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

June 30, 2024

Total fund balances - governmental funds \$ 955,982

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is \$3,994,428 and the accumulated depreciation is \$2,544,220. 1,450,208

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Lease payable	\$ (270,176)	
Net pension liability - TRS	(472,999)	
Net pension asset - IMRF	(647,287)	
Net OPEB liability - THIS	<u>(1,479,677)</u>	(2,870,139)

Deferred inflows and outflows of resources related to pensions and OPEB are not reported in the governmental funds

Deferred outflows	1,412,194	
Deferred inflows	<u>(4,447,616)</u>	<u>(3,035,422)</u>

Net position of governmental activities \$ (3,499,371)

See accompanying notes to financial statements.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Statements of Revenues, Expenditures and Changes In Fund Balances - Governmental Funds Year Ended June 30, 2024

	General (Educational) Fund	Operations and Maintenance Fund	Total
Revenues			
Local sources	\$ 10,924,309	\$ 943,994	\$ 11,868,303
Flow through sources	631,314	-	631,314
State sources	5,029,906	-	5,029,906
Federal sources	<u>308,875</u>	<u>-</u>	<u>308,875</u>
Total revenues	<u>16,894,404</u>	<u>943,994</u>	<u>17,838,398</u>
Expenditures			
Current operating			
Instruction	11,366,764	-	11,366,764
Support services	5,865,260	849,861	6,715,121
Non-programmed charges	<u>662,837</u>	<u>-</u>	<u>662,837</u>
Total expenditures	<u>17,894,861</u>	<u>849,861</u>	<u>18,744,722</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,000,457)</u>	<u>94,133</u>	<u>(906,324)</u>
Other Financing Sources			
Lease proceeds	<u>174,320</u>	<u>-</u>	<u>174,320</u>
Total financing sources)	<u>174,320</u>	<u>-</u>	<u>174,320</u>
Net change in fund balances	<u>(826,137)</u>	<u>94,133</u>	<u>(732,004)</u>
Fund balances, beginning of year	<u>1,281,106</u>	<u>406,880</u>	<u>1,687,986</u>
Fund balances, end of year	<u>\$ 454,969</u>	<u>\$ 501,013</u>	<u>\$ 955,982</u>

See accompanying notes to financial statements.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Reconciliation of the Statement of Revenues, Expenditures and Changes In Fund Balance of Governmental Funds to the Statement of Activities Year Ended June 30, 2024

Net change in fund balances - governmental funds \$ (732,004)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, assets with an initial, individual cost of more than \$5,000 are capitalized and the cost is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeds capital outlay.

Capital outlay	\$ 174,320	
Depreciation expense	<u>(175,578)</u>	(1,258)

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. These activities consist of:

Change in deferred inflows/outflows related to pensions	21,807	
Change in deferred inflows/outflows related to OPEB	887,362	
Change in net pension liability -TRS	(52,648)	
Change in net pension liability -IMRF	132,091	
Change in OPEB liability -THIS	<u>(199,231)</u>	789,381

The governmental funds record repayment of the capital lease principal as an expenditure. The effect of this difference in the treatment of bonds and loans and related items is as follows:

Lease proceeds	(174,320)	
Repayment of lease principal	<u>114,995</u>	<u>(59,325)</u>

Change in net position of governmental activities \$ (3,206)

See accompanying notes to financial statements.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements

June 30, 2024

Note 1: Summary of Significant Accounting Policies

Mid-Valley Special Education Joint Agreement (the "Agreement") is a public school system governed by a seven-member elected board. The Agreement is organized under the School Code of the State of Illinois, as amended. The accounting policies of the Agreement conform to the accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the Agreement.

a. The Reporting Entity

Accounting principles generally accepted in the United States of America require that the financial statements of the reporting entity include: (1) the primary government, (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary governmental are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The criteria provided in Government Accounting Standards Board Statement No. 14 have been considered and there are no agencies or entities which should be presented with the Agreement. Using the same criteria, the Agreement is not included as a component unit of any other governmental entity.

A legal separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organizations; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the primary government. This report does not contain any component units.

b. Fund Accounting

The accounts of the Agreement are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The following summarizes the fund types used by the Agreement:

Governmental funds include the following fund types:

General (Educational) Fund – The General (Educational) Fund is used to account for the revenues and expenditures, which are used in providing education in the Agreement. It is used to account for all financial resources except those accounted for in other funds.

Operations and Maintenance Fund – These accounts are used for expenditures made for operation, repair and maintenance of Agreement property. Revenue consists contributions from member Districts.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

b. Fund Accounting (Continued)

The Agreement reports the following funds as major governmental funds:

General (Educational) Fund
Operations and Maintenance Fund

When both restricted and unrestricted resources are available for use, it is the Agreement's policy to use restricted resources first, then unrestricted resources as they are needed.

The Agreement has adopted a policy consistent with GASB Statement No. 34 to net the interfund receivables and payables for combined totals used to determine the major funds. Consequently, the interfund loan balances, which net to zero, are not utilized to determine major funds.

c. Basis of Presentation

i. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Agreement. For the most part, the effect of interfund activity has been removed from these statements. All of the Agreement's operating activities are considered "governmental activities", that is, activities that are normally supported by taxes and intergovernmental revenues. The Agreement has no operating activities that would be considered "business activities".

The statement of activities demonstrates the degree to which the direct expense of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

c. Basis of Presentation (Continued)

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

ii. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Tuition is recognized as revenue in the year related services are provided. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities in the current period. For this purpose, the Agreement considers revenues to be available if they are collected within 60 days of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Interest associated with the current fiscal period is considered to be susceptible to accrual and so has been recognized as a revenue of the current period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All other revenue items are considered to be measurable and available only when the Agreement receives the cash.

d. Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

e. Cash and Investments

The Agreement considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. The Agreement considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost. Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

f. Capital Assets

Capital assets, which include land, land improvements, buildings, and equipment are reported in the government-wide financial statements. Capital assets are defined by the Agreement as assets with an initial cost of more than \$500 and an estimated life of one year or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. In fiscal year 2016, the Agreement engaged an appraisal company to perform an onsite inspection to develop detailed capital asset records.

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40 years
Land improvements	15 years
Equipment	5-15 years

g. Compensated Absences

Employees who work a twelve-month year are entitled to be compensated for vacation time. Vacations are usually taken within the fiscal year. Accrued but unpaid vacation leave at June 30, 2024 was insignificant and has not been reflected as a liability.

h. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statements of net position. Bond premiums and discounts are deferred and amortized over the life of the applicable bond issue. Bond issuance costs are expensed in the year incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

i. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF), together "the Plans," and additions to/deductions from the Plans' fiduciary net positions have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

j. Net Position

Government-Wide Statements

Net Position is classified and displayed in three components:

1. *Net investment in capital assets*: Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets and adjusted for any deferred inflows and outflows of resources attributable to capital assets and related debt.
2. *Restricted*: Consists of restricted assets reduced by liabilities and deferred inflows or resources related to those assets, with restriction constraints placed on the use either by external groups, such as creditors, grantors, contributors, or laws and regulations of other governments, or law through constitutional provisions or enabling legislation.
3. *Unrestricted*: Net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

It is the Agreement's policy to first use restricted net resources prior to the use of unrestricted net resources when an expense is incurred for purposes for which both restricted and unrestricted net resources are available.

k. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position/balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position/balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

I. Comparative Data

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Agreement's financial statements for the year ended June 30, 2023, from which the summarized information was derived.

m. Eliminations and Reclassifications

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

n. Lease Accounting

The Agreement is a lessee in multiple noncancelable leases. If the contract provides the Agreement the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

The discount rate used is the implicit rate in the lease contract, if it is readily determinable, or the Agreement's incremental borrowing rate. This rate is used to calculate the present value of future lease payments.

For all underlying classes of assets, the Agreement does not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that the Agreement is reasonably certain to exercise. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The Agreement recognizes short-term leases with lease costs included in short-term lease expense. The Agreement recognizes short-term lease cost on a straightline basis over the lease term.

In addition, under the new standard, the Agreement has adopted a policy which evaluates the material nature of long-term leases as a group. For group calculations which fall below the policy threshold for recording, the Agreement will not recognize the lease liability and ROU, and will instead expense these costs as incurred. Copier leases is one such group.

For leases or groups of leases whose net present value is less than \$5,000, the Agreement has elected to recognize the payments as an expense in the period incurred.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 2: Deposits and Investments

The Agreement categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Agreement does not report any investments subject to fair value measurement as of June 30, 2024.

At June 30, 2024, the carrying amount of the Agreement's deposits totaled \$1,322,729 and the bank balances totaled \$1,711,352. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2024 these amounts were entirely insured or collateralized.

Concentration of Credit Risk. The Agreement places no limit on the amount the Agreement may invest any one issuer. More than 5 percent of the Agreement's investments are concentrated in specific individual investments.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 3: Capital Assets

Governmental activities capital asset balances and activity for the year ended June 30, 2024, were as follows:

Governmental Activities	Balance 7/1/2023	Additions	Deletions	Balance 06/30/24
Capital assets, not being depreciated:				
Land	\$ 49,875	\$ -	\$ -	\$ 49,875
Total capital assets, not being depreciated	<u>49,875</u>	<u>-</u>	<u>-</u>	<u>49,875</u>
Capital assets, being depreciated:				
Buildings	3,105,461	-	(14,585)	3,090,876
Improvements	65,924	-	-	65,924
Equipment	246,484	-	-	246,484
Right of use assets - building	312,181	-	-	312,181
Right of use assets - equipment	54,768	174,320	-	229,088
Total capital assets, being depreciated	<u>3,784,818</u>	<u>174,320</u>	<u>(14,585)</u>	<u>3,944,553</u>
Accumulated depreciation/amortization:				
Buildings	1,990,901	67,601	(14,585)	2,043,917
Improvements	39,014	3,632	-	42,646
Equipment	197,215	1,045	-	198,260
Right of use assets - building	137,201	54,885	-	192,086
Right of use assets - equipment	18,896	48,415	-	67,311
Total accumulated depreciation/amortization	<u>2,383,227</u>	<u>175,578</u>	<u>(14,585)</u>	<u>2,544,220</u>
Total capital assets, being depreciated, net	<u>1,401,591</u>	<u>(1,258)</u>	<u>-</u>	<u>1,400,333</u>
Governmental activities capital assets, net	<u>\$ 1,451,466</u>	<u>\$ (1,258)</u>	<u>\$ -</u>	<u>\$ 1,450,208</u>

Depreciation/Amortization expense was charged to functions of the Agreement as follows:

<i>Instructional Services</i>		
Special programs		\$ 122,379
<i>Supporting Services</i>		
Pupils		22,825
Instructional staff		702
General administration		9,481
Operations and maintenance of facilities		<u>20,191</u>
		<u>\$ 175,578</u>

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 4: Long-Term Debt

The following is a summary of the components of long-term debt and related transactions of the Agreement for the year ended June 30, 2024:

	Balance 7/1/2023	Additions	Reductions	Balance 06/30/24	Amounts due Within One Year
Leases	\$ 210,851	\$ 174,320	\$ 114,995	\$ 270,176	\$ 113,260
Net Pension Liability -IMRF	779,378	-	132,091	647,287	-
Net Pension Liability -TRS	420,351	52,648	-	472,999	-
Net Other Post-Employment Benefit Liability-THIS	1,280,446	199,231	-	1,479,677	-
Total	\$ 2,691,026	\$ 426,199	\$ 247,086	\$ 2,870,139	\$ 113,260

Leases

The Agreement has entered into lease agreements as lessee for financing the acquisition of computer equipment. The lease agreement qualifies as leases for accounting purposes and therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. The obligations for the leases will be repaid from the General (Educational) Fund:

Leased Asset	Implementation/ Commencement	Termination	Interest Rate	Initial Liability	6/30/2024 Liability	Due Within One Year
Copier	3/1/2022	2/28/2026	3.00%	47,159	20,288	12,051
Postage meter	9/1/2021	8/31/2025	3.00%	7,609	1,974	1,974
Building	6/1/2022	6/30/2026	3.00%	52,116	27,265	13,243
Building	3/1/2020	6/30/2026	3.00%	260,065	92,829	45,248
Chromebooks	7/15/2023	7/15/2026	4.50%	174,320	127,820	40,744
Total				\$ 541,269	\$ 270,176	\$ 113,260

As of June 30, 2024, the future annual debt service requirements on the outstanding leases are as follows:

Fiscal Year	Principal	Interest	Total
2025	\$ 113,260	\$ 9,046	\$ 122,306
2026	112,419	5,019	117,438
2027	44,497	2,003	46,500
Total	\$ 270,176	\$ 16,068	\$ 286,244

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 5: Employee Retirement Systems

The retirement plans of the Agreement include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the Agreement. IMRF is funded through payroll withholdings and Agreement contributions. Each retirement system is discussed below.

a. Teachers' Retirement System of the State of Illinois (TRS)

Plan Description

The Agreement participates in the TRS. TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2023>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 5: Employee Retirement Systems (Continued)

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2023 was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf contributions to TRS. The State of Illinois makes employer pension contributions on-behalf of the Agreement. For the year ended June 30, 2024, State of Illinois contributions recognized by the Agreement were based on the State's proportionate share of the the pension expense associated with the Agreement, and the Agreement recognized revenue and expenditures of \$3,098,996 in pension contributions from the State of Illinois.

2.2 formula contributions. The Agreement contributes 0.58% of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2024 were \$37,563, and are deferred because they were paid after the June 30, 2023 measurement date.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the Agreement, there is a statutory requirement for the Agreement to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2024, the employer pension contribution was 10.60% of salaries paid from federal and special trust funds. For the year ended June 30, 2024, salaries totaling \$0 were paid from the federal and special trust funds that required employer contributions of \$0. These contributions are deferred because they are paid after the June 30, 2023 measurement date.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 5: Employee Retirement Systems (Continued)

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The Agreement is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2024, the Agreement paid \$4,035 to TRS for employer contributions due on salary increases in excess of 6%, and made no payments for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the Agreement reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for State pension support provided to the Agreement. The State's support and total are for disclosure purposes only. The amount recognized by the Agreement as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the Agreement follows below:

Agreement's proportionate share of the net pension liability	\$ 472,999
State's proportionate share of the net pension liability associated with the Agreement	<u>40,820,055</u>
Total	<u><u>\$ 41,293,054</u></u>

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023. The Agreement's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2023, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2023, the Agreement's proportion was 0.000557%, which was an increase of 0.000056% from its proportion measured as of June 30, 2022.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 5: Employee Retirement Systems (Continued)

For the year ended June 30, 2024, the Agreement recognized pension expense of \$3,439,479 and revenue of \$3,439,479 for support provided by the state. At June 30, 2024, the Agreement reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 1,966	\$ 1,907
Changes in assumptions	1,613	416
Net difference between projected and actual earnings in pension plan investments	-	14
Changes in proportion and differences between Agreement contributions and proportionate share of contributions	198,259	218,218
Contributions subsequent to the measurement date	41,598	-
	<u> </u>	<u> </u>
Total	<u>\$ 243,436</u>	<u>\$ 220,555</u>

\$41,598 reported as deferred outflows of resources related to pensions resulting from Agreement contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Year Ending June 30	Net Deferred Outflows (Inflows) of Resources
2025	\$ (15,534)
2026	(32,516)
2027	908
2028	23,224
2029	5,201
	<u> </u>
Total	<u>\$ (18,717)</u>

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 5: Employee Retirement Systems (Continued)

Actuarial Assumptions

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	Varies by amount of service credit
Investment rate of return	7.00% net of pension plan investment expense, including inflation

In the June 30, 2023 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for the TRS experience. The rates are based on a fully-generational basis using projection table MP-2020. In the June 30, 2022 actuarial valuation, mortality rates were also based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2020.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	37.0 %	5.4 %
Private Equity	15.0 %	8.0 %
Income	26.0 %	4.3 %
Real Assets	18.0 %	4.6 %
Diversifying Strategies	4.0 %	3.4 %
Total	<u>100.0 %</u>	

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 5: Employee Retirement Systems (Continued)

Discount Rate

At June 30, 2023, the discount rate used to measure the total pension liability was 7.0%, which was the same as the June 30, 2022 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and State contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2023 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially-funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Agreement's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the Agreement's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate::

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Agreement's proportionate share of the net pension liability	\$ 582,195	\$ 472,999	\$ 382,378

Detailed information about the TRS's fiduciary net position as of June 30, 2023 is available in the separately issued TRS Annual Comprehensive Financial Report.

b. Illinois Municipal Retirement Fund (IMRF)

Plan Description and Benefits

The Agreement's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Agreement's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at www.imrf.org.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 5: Employee Retirement Systems (Continued)

All employees (other than those covered by TRS) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service.

Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with 10 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Plan Membership

As of June 30, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	63
Inactive employees entitled to but not yet receiving benefits	114
Active employees	72
Total	<u>249</u>

Contributions

As set by statute, Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Agreement's actual contribution rate for calendar year 2023 and 2024 was 8.94% and 7.68% of covered payroll. The Agreement contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The Agreement's net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 5: Employee Retirement Systems (Continued)

Actuarial Assumptions

The total pension liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial cost method	Entry Age Normal
Asset valuation method	Fair Value of Assets
Amortization method	Level Percent of Payroll
Price inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021 were used. For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021 were used. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021 were used. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2023:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equities	34.5 %	5.00 %
International equities	18.0 %	6.35 %
Fixed income	24.5 %	4.75 %
Real estate	10.5 %	6.30 %
Alternatives	11.5 %	6.05-8.65 %
Cash	1.0 %	3.80 %
Total	<u>100.0 %</u>	

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 5: Employee Retirement Systems (Continued)

Single Discount Rate

The single discount rate used to measure the total pension liability for IMRF was 7.25% as of December 31, 2023. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that Agreement contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.77%, and the resulting single discount rate is 7.25%.

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2022	\$ 5,295,007	\$ 4,515,629	\$ 779,378
Changes for the year:			
Service cost	222,996	-	222,996
Interest on the total pension liability	385,502	-	385,502
Differences between expected and actual experience of the total pension liability	213,319	-	213,319
Changes of assumptions	(5,881)	-	(5,881)
Contributions - employer	-	234,142	(234,142)
Contributions - employees	-	118,174	(118,174)
Net investment income	-	480,827	(480,827)
Benefit payments, including refunds of employee contributions	(178,462)	(178,462)	-
Other (net transfer)	-	114,884	(114,884)
Net changes	637,474	769,565	(132,091)
Balances at December 31, 2023	\$ 5,932,481	\$ 5,285,194	\$ 647,287

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 5: Employee Retirement Systems (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liabilities of the Agreement, calculated using the discount rate of 7.25%, as well as what the Agreement's net pension liabilities would be if they were calculated using discount rates that are 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Agreement's net pension liability	\$ 1,369,880	\$ 647,287	\$ 73,011

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2024, the Agreement recognized pension expense of \$145,084. At June 30, 2024, the Agreement reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 143,301	\$ -
Changes in assumptions	-	3,698
Net difference between projected and actual earnings in pension plan investments	246,398	-
Contributions subsequent to the measurement date	102,445	-
Total	<u>\$ 492,144</u>	<u>\$ 3,698</u>

\$102,445 reported as deferred outflows of resources related to pensions resulting from Agreement contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31	Net Deferred Outflows (Inflows) of Resources
2024	\$ 124,012
2025	135,491
2026	155,095
2027	<u>(28,597)</u>
Total	<u>\$ 386,001</u>

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 5: Employee Retirement Systems (Continued)

Aggregate Pension Amounts - At June 30, 2024, the District reported the following from all pension plans:

	TRS	IMRF	Total
Net pension liability/(asset)	\$ 472,999	\$ 647,287	\$ 1,120,286
Deferred outflows of resources	243,436	492,144	735,580
Deferred inflows of resources	220,555	3,698	224,253
Pension expense	3,439,479	145,084	3,584,563

Note 6: Other Postemployment Benefits

Teacher Health Insurance Security (THIS)

Plan Description. The Agreement participates in the THIS (also known as the Teacher Retirement Insurance Program, "TRIP"). The THIS is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. TRIP is a cost-sharing multiple-employer defined benefit post-employment healthcare plan with a special funding situation that covers retired employees of participating school districts throughout the State of Illinois, excluding the Chicago Public School System. TRIP health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities to TRIP were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers' Retirement System (TRS).

The audit report is available on the office of the Auditor General website at www.auditor.illinois.gov, which includes the financial statements of the Department of Central Management Services. Questions regarding the financial statements can be addressed to the Department of Central Management Services at 401 South Spring, Springfield, Illinois 62706. A copy of the actuarial valuation report will be made available by the Commission on Government Forecasting and Accountability on its website at <http://cgfa.ilga.gov/>.

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILC 375/6.5) (also known as SEGIA) establishes the eligibility and benefit provisions of the plan.

Contributions

The SEGIA requires that all active contributors to the TRS, who are not employees of a department, make contributions to the plan at a rate of 0.90% of salary and for every employer of a teacher to contribute an amount equal to 0.67% of each teacher's salary. Additionally, the SEGIA requires the State to match the employees' contribution on-behalf of the employer. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 6: Other Postemployment Benefits (Continued)

In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3), there is appropriated, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the THIS, an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under 5 ILCS 376/6.6(a) in that fiscal year.

The SEGIA requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

On-behalf contributions to THIS. The state of Illinois makes employer retiree health insurance contributions on behalf of the Agreement. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2024. State of Illinois contributions were \$58,288, and the Agreement recognized revenue and expenditures of this amount during the year.

Employer contributions to THIS Fund. The Agreement also makes contributions to THIS Fund. The Agreement THIS Fund contribution was 0.67% during the year ended June 30, 2024. For the year ended June 30, 2024, the Agreement paid \$43,392 to the THIS Fund, which was 100 percent of the required contribution. These contributions are deferred because they were paid after the June 30, 2023 measurement date.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2024, the Agreement's reported a liability for its proportionate share of the net OPEB liability. The State's support and total are for disclosure purposes only. The amount recognized by the Agreement as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the Agreement were as follows:

Agreement's proportionate share of the net OPEB liability	\$ 1,479,677
State's proportionate share of the net OPEB liability associated with the Agreement	<u>2,000,995</u>
Total	<u>\$ 3,480,672</u>

The net OPEB liability was measured as of June 30, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2022 and rolled forward to June 30, 2023. The Agreement's proportion of the net OPEB liability was based on the Agreement's share of contributions to TRS for the measurement year ended June 30, 2023, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2023, the Agreement's proportion was 0.020761%, which was an increase of 0.002054% from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the Agreement recognized OPEB income of \$644,936.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 6: Other Postemployment Benefits (Continued)

At June 30, 2024, the Agreement reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ -	\$ 826,283
Changes in assumptions	19,613	2,908,366
Net difference between projected and actual earnings in OPEB plan investments	589	-
Changes in proportion and differences between Agreement contributions and proportionate share of contributions	613,020	488,714
Contributions subsequent to the measurement date	43,392	-
	<u>\$ 676,614</u>	<u>\$ 4,223,363</u>
Total	<u>\$ 676,614</u>	<u>\$ 4,223,363</u>

\$43,392 reported as deferred outflows of resources related to OPEB resulting from Agreement contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Net Deferred (Outflows) Inflows of Resources
2025	\$ (657,137)
2026	(586,466)
2027	(567,860)
2028	(560,680)
2029	(517,141)
Thereafter	<u>(700,857)</u>
Total	<u>\$ (3,590,141)</u>

Actuarial Valuation Method

The actuarial valuation was based on the Entry Age Normal cost method. Under this method, the normal cost and actuarial accrued liability are directly proportional to the employee's salary. The normal cost rate equals the present value of future benefits at entry age divided by the present value of future salary at entry age. The normal cost at the member's attained age equals the normal cost rate at entry age multiplied by the salary at attained age. The actuarial accrued liability equals the present value of benefits at attained age less present value of future salaries at attained age multiplied by normal cost rate at entry age.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 6: Other Postemployment Benefits (Continued)

Actuarial Assumptions.

The total OPEB liability was determined by an actuarial valuation as of June 30, 2021, using the following actuarial assumptions, applied to all periods included in the measurement date, unless otherwise specified:

Inflation	2.25%
Salary increases	Depends on service and ranges from 8.50% at 1 year of service to 3.50% at 20 or more years of service.
Investment rate of return	2.75%, net of OPEB plan investment expense, including inflation, for all plan years
Healthcare cost trend rates	Trend for fiscal year 2024 are based on actual premium increases. For non-medicare costs, trend rates start at 8.00% for plan year 2025 and decrease gradually to an ultimate rate of 4.25% in 2040. For MAPD costs, trend rates are 0% in 2024 to 2028, 19.42% in 2029 to 2033 and 6.08% in 2034, declining gradually to an ultimate rate of 4.25% in 2040.

Mortality rates for retirement and beneficiary annuitants were based on the PubT-2010 Retiree Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the PubNS-2010 Non-Safety Disabled Retiree table. Mortality rates for pre-retirement were based on the Pub-2010 Employee Mortality Table. All tables reflect future mortality improvements using Projection Scale MP-2020.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2017 through June 30, 2020.

Discount Rate

Projected benefit payments were discounted to their actuarial present value using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bond with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since the THIS is financed on a pay-as-you-go basis, a discount rate consistent with fixed income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity's index's "20-year Municipal GO AA Index" has been selected. The discount rates are 3.69% as of June 30, 2022, and 3.86% as of June 30, 2023. The decrease in the single discount rate from 3.69% to 3.86% caused the total OPEB liability to decrease by approximately \$137 million from 2022 to 2023.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 6: Other Postemployment Benefits (Continued)

Sensitivity of the Employer's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rate

The following presents the Agreement's proportionate share of the net OPEB liability calculated using the discount rate of 3.86%, as well as what the Agreement's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.86%) or 1-percentage-point higher (4.86%) than the current rate:

	1% Decrease 2.86%	Current Discount Rate 3.86%	1% Increase 4.86%
Agreement's proportionate share of the net OPEB liability	\$ 1,652,231	\$ 1,479,677	\$ 1,327,464

The following presents the Agreement's proportionate share of the net OPEB liability calculated using the healthcare cost trend rate, as well as what the Agreement's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate.

	1% Decrease (b)	Healthcare Cost Trend Rate Assumptions (a)	1% Increase (c)
Agreement's proportionate share of the net OPEB liability	\$ 1,259,413	\$ 1,479,677	\$ 1,749,531

- a) Current healthcare trend rates - Pre-Medicare capita costs: 6.00% in 2024, 8.00% in 2025, decreasing by 0.25% per year to an ultimate rate of 4.25% in 2040. Post-Medicare per capita costs: 0.00% from 2024 to 2028, 19.42% from 2029 to 2033, 6.08% in 2034 decreasing ratably to an ultimate trend rate of 4.25% in 2040.
- b) One percentage point decrease in current healthcare trend rates - Pre-Medicare per capital costs: 5.00% in 2024, 7.00% in 2025, decrease by 0.25% per year to an ultimate rate of 3.25% in 2040. Post-Medicare per capita costs: 0.00% from 2024 to 2028, 18.42% from 2029 to 2033, 5.08% in 2034 decreasing ratably to an ultimate rate of 3.25% in 2040.
- c) One percentage point increase in current healthcare trend rates - Pre-Medicare per capita costs: 7.00% in 2024, 9.00% in 2025, decreasing by 0.25% per year to an ultimate rate of 5.25% in 2040. Post-Medicare per capita costs: 0.00% from 2024 to 2028, 20.42% from 2029 to 2033, 7.08% in 2034 decreasing ratably to an ultimate trend rate of 5.25% in 2040.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 7: Post Employment Healthcare Plan

The Agreement's postemployment healthcare plan is administered by Community Unit School District 303 and is maintained on a combined basis. This combined data has been reported in Community Unit School District 303's Annual Audited Financial Statements. Separate data for District 303 and the Agreement is not available.

Note 8: Risk Management

The Agreement has purchased insurance through risk pools (see Note 9) and from insurance companies. Risks covered include general liability, workers' compensation and other. Premiums have been displayed as expenditures in appropriate funds. No material decreases in insurance coverages have occurred nor have any insurance claims in excess of insurance coverages been paid or reported. The Agreement also participates in a self-insurance program for medical coverage for employees through its administrative Agreement, Community Unit School District 303. The cost of this insurance is paid to the Administrative District.

Note 9: Collective Liability Insurance Cooperative (CLIC)

The Agreement is a member of CLIC, which has been formed to provide casualty, workman's compensation, property and liability protections and to administer some or all insurance coverages and protection other than health, life and accident coverages procured by the member Agreements. It is intended, by the creation of CLIC to allow a member District to equalize annual fluctuations in insurance costs by establishing a program whereby reserves may be created and temporary deficits of individual Districts covered and to ultimately equalize the risks and stabilize the costs of providing casualty, property and liability protections. If, during any fiscal year, the funds on hand in the account of CLIC are not sufficient to pay expenses of administration, the Board of Directors shall require supplementary payment from all members. Such payment shall be made in the same proportion as prior payments during that year to CLIC. Complete financial statements for CLIC can be obtained from its administrator, 1441 Lake Street, Libertyville, IL 60048.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 10: Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance.

A. Non spendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts

B. Resticted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The agreement has several revenue sources received within different funds that also fall into these categories –

1. State and Federal Grants

Proceeds from state and federal grants and the related expenditures disbursed have been included in the General Fund and various Special Revenue Funds. At June 30, 2024, expenditures exceeded revenue from state and federal grants, resulting in no restricted balances.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

D. Assigned Fund Balance

The assigned fund balance classification refers to the amounts that are constrained by the government’s intent to be used for a specific purpose, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2024

Note 10: Fund Balance Reporting (Continued)

F. Expenditures of Fund Balance

The unassigned, unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances,

Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Schedule of Changes in the Employer's Net Pension Liability and Related Ratios

Illinois Municipal Retirement Fund

Last Ten Calendar Years

	2023	2022	2021	2020
Total Pension Liability				
Service cost	\$ 222,996	\$ 202,477	\$ 198,596	\$ 201,122
Interest	385,502	354,225	319,129	287,921
Differences between expected and actual experience	213,319	32,485	116,694	116,394
Changes of assumption	(5,881)	-	-	(38,232)
Benefit payments, including refunds of member contributions	<u>(178,462)</u>	<u>(157,600)</u>	<u>(146,969)</u>	<u>(123,989)</u>
Net change in total pension liability	637,474	431,587	487,450	443,216
Total pension liability, beginning	<u>5,295,007</u>	<u>4,863,420</u>	<u>4,375,970</u>	<u>3,932,754</u>
Total pension liability - ending	<u>\$ 5,932,481</u>	<u>\$ 5,295,007</u>	<u>\$ 4,863,420</u>	<u>\$ 4,375,970</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 234,142	\$ 213,643	\$ 213,027	\$ 205,676
Contributions - member	118,174	100,775	95,020	91,548
Net investment income	480,827	(556,508)	668,005	479,211
Benefit payments, including refunds of member contributions	(178,462)	(157,600)	(146,969)	(123,989)
Administrative expense	<u>114,884</u>	<u>2,749</u>	<u>(19,918)</u>	<u>(56,872)</u>
Net change in plan fiduciary net position	769,565	(396,941)	809,165	595,574
Plan net position, beginning	<u>4,515,629</u>	<u>4,912,570</u>	<u>4,103,405</u>	<u>3,507,831</u>
Plan net position, ending	<u>\$ 5,285,194</u>	<u>\$ 4,515,629</u>	<u>\$ 4,912,570</u>	<u>\$ 4,103,405</u>
Employer's net pension liability (asset)	<u>\$ 647,287</u>	<u>\$ 779,378</u>	<u>\$ (49,150)</u>	<u>\$ 272,565</u>
Plan fiduciary net position as a percentage of the total pension liability	89.09 %	85.28 %	101.01 %	93.77 %
Covered payroll	\$ 2,621,301	\$ 2,239,438	\$ 2,113,535	\$ 2,034,389
Employer's net pension liability as a percentage of covered payroll	24.69 %	34.80 %	(2.33)%	13.40 %

	2019	2018	2017	2016	2015	2014
\$	194,564	\$ 200,718	\$ 213,918	\$ 214,934	\$ 219,173	\$ 235,023
	259,997	239,306	219,327	195,739	166,722	125,096
	39,336	(61,908)	14,923	(25,822)	65,030	113,001
	-	114,151	(93,333)	-	-	131,360
	<u>(100,066)</u>	<u>(87,456)</u>	<u>(76,260)</u>	<u>(63,403)</u>	<u>(60,408)</u>	<u>(22,687)</u>
	393,831	404,811	278,575	321,448	390,517	581,793
	<u>3,538,923</u>	<u>3,134,112</u>	<u>2,855,537</u>	<u>2,534,089</u>	<u>2,143,572</u>	<u>1,561,779</u>
\$	<u>3,932,754</u>	<u>3,538,923</u>	<u>3,134,112</u>	<u>2,855,537</u>	<u>2,534,089</u>	<u>2,143,572</u>
\$	181,536	\$ 216,790	\$ 226,258	\$ 247,849	\$ 208,972	\$ 216,895
	86,814	89,328	87,924	84,211	87,152	88,328
	510,807	(127,701)	363,681	123,483	8,559	84,349
	(100,066)	(87,456)	(76,260)	(63,403)	(60,408)	(22,687)
	<u>(6,904)</u>	<u>(1,142)</u>	<u>(30,204)</u>	<u>(4,481)</u>	<u>(51,361)</u>	<u>(14,535)</u>
	672,187	89,819	571,399	387,659	192,914	352,350
	<u>2,835,644</u>	<u>2,745,825</u>	<u>2,174,426</u>	<u>1,786,767</u>	<u>1,593,853</u>	<u>1,241,503</u>
\$	<u>3,507,831</u>	<u>2,835,644</u>	<u>2,745,825</u>	<u>2,174,426</u>	<u>1,786,767</u>	<u>1,593,853</u>
\$	<u>424,923</u>	<u>703,279</u>	<u>388,287</u>	<u>681,111</u>	<u>747,322</u>	<u>549,719</u>
	89.20 %	80.13 %	87.61 %	76.15 %	70.51 %	74.36 %
\$	1,929,185	\$ 1,981,632	\$ 1,953,863	\$ 1,871,354	\$ 1,936,722	\$ 1,883,235
	22.03 %	35.49 %	19.87 %	36.40 %	38.59 %	29.19 %

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Schedule of Employer Contributions

Illinois Municipal Retirement Fund

Last Ten Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 222,232	\$ 222,232	\$ -	\$ 2,673,824	8.31 %
2023	223,204	223,204	-	2,420,254	9.22 %
2022	209,957	209,957	-	2,140,831	9.81 %
2021	211,443	211,443	-	2,093,527	10.10 %
2020	194,197	194,197	-	1,988,288	9.77 %
2019	196,151	196,151	-	1,929,846	10.16 %
2018	221,736	221,736	-	1,972,878	11.24 %
2017	226,525	226,525	-	1,928,109	11.75 %
2016	209,514	209,514	-	1,842,122	11.37 %
2015	221,534	221,534	-	1,976,751	11.21 %

Notes to Schedule

Valuation date: Actuarially determined contribution rates are calculated as of December 31 of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rate

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of pay, closed
Remaining amortization period	20-year closed period
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	2.75%
Price Inflation	2.25%
Salary increases	2.75% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017 - 2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Schedule of the District's Proportionate Share of the Net Pension Liability

Teacher's Retirement System

Last Ten Fiscal Years

	2024*	2023*	2022*	2021*
District's proportion of the net pension liability	0.000557 %	0.000501 %	0.000286 %	0.000839 %
District's proportion share of the net pension liability	\$ 472,999	\$ 420,351	\$ 223,222	\$ 723,305
State's proportionate share of the net pension liability associated with the District	<u>40,820,055</u> <u>\$ 41,293,054</u>	<u>36,462,700</u> <u>\$ 36,883,051</u>	<u>18,708,399</u> <u>\$ 18,931,621</u>	<u>56,652,982</u> <u>\$ 57,376,287</u>
District's covered payroll	\$ 5,834,400	\$ 5,133,077	\$ 4,915,052	\$ 4,693,370
District's proportionate share of the net pension liability as a percentage of covered payroll	8.11 %	8.19 %	4.54 %	15.41 %
Plan fiduciary net position as a percentage of the total pension liability	43.90 %	42.80 %	45.10 %	37.80 %

Notes to Schedule

Changes of assumptions

For the 2023 measurement year, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.50 percent and a real return of 4.50 percent. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated Sept. 30, 2021.

For the 2022-2018 measurement years, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.25 percent and a real return of 4.75 percent. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

* The amounts presented were determined as of the prior fiscal-year end.

2020*	2019*	2018*	2017*	2016*	2015*
0.000615 %	0.000715 %	0.000699 %	0.000727 %	0.000742 %	0.000714 %
\$ 498,634	\$ 557,360	\$ 534,325	\$ 574,051	\$ 486,126	\$ 434,294
<u>35,487,217</u>	<u>3,881,473</u>	<u>36,784,036</u>	<u>38,542,782</u>	<u>29,028,059</u>	<u>27,083,030</u>
<u>\$ 35,985,851</u>	<u>\$ 4,438,833</u>	<u>\$ 37,318,361</u>	<u>\$ 39,116,833</u>	<u>\$ 29,514,185</u>	<u>\$ 27,517,324</u>
\$ 4,716,417	\$ 5,072,495	\$ 5,058,143	\$ 4,828,782	\$ 4,428,597	\$ 4,411,003
10.57 %	10.99 %	10.56 %	11.89 %	10.98 %	9.85 %
39.60 %	40.00 %	39.30 %	36.40 %	41.50 %	43.00 %

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Schedule of Employer Contributions

Teacher's Retirement System

Last Ten Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 41,598	\$ 41,598	\$ -	\$ 6,476,402	0.64 %
2023	33,862	33,862	-	5,834,400	0.58 %
2022	38,755	38,755	-	5,133,077	0.76 %
2021	28,507	28,507	-	4,915,052	0.58 %
2020	27,222	27,222	-	4,693,370	0.58 %
2019	27,355	27,355	-	4,716,417	0.58 %
2018	29,300	29,300	-	5,072,495	0.58 %
2017	29,337	29,337	-	5,058,143	0.58 %
2016	28,007	28,007	-	4,828,782	0.58 %
2015	25,686	25,686	-	4,428,597	0.58 %

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Schedule of the District's Proportionate Share of the Net OPEB Liability

Teacher's Health Insurance Security Fund

Last Seven Fiscal Years

	2024*	2023*	2022*	2021*
District's proportion of the net OPEB liability	0.020761 %	0.018707 %	0.018957 %	0.018560 %
District's proportion share of the net OPEB liability	\$ 1,479,677	\$ 1,280,446	\$ 4,181,106	\$ 4,962,202
State's proportionate share of the net OPEB liability associated with the District	2,000,995	1,736,098	5,668,969	6,722,432
	<u>\$ 3,480,672</u>	<u>\$ 3,016,544</u>	<u>\$ 9,850,075</u>	<u>\$ 11,684,634</u>
District's covered payroll	\$ 5,834,400	\$ 5,133,077	\$ 4,915,052	\$ 4,693,370
District's proportionate share of the net OPEB liability as a percentage of covered-employee payroll	25.36 %	24.94 %	85.07 %	105.73 %
Plan fiduciary net position as a percentage of the total OPEB liability	6.21 %	5.24 %	1.40 %	0.70 %

*Valuation was as of the previous fiscal year.

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

2020*	2019*	2018*
0.019461 %	0.021628 %	0.021989 %
\$ 5,386,399	\$ 5,698,129	\$ 5,706,051
<u>7,593,872</u>	<u>7,651,300</u>	<u>7,493,462</u>
<u>\$ 12,980,271</u>	<u>\$ 13,349,429</u>	<u>\$ 13,199,513</u>
\$ 4,716,417	\$ 5,072,495	\$ 5,058,143
114.21 %	112.33 %	112.81 %
(0.22)%	(0.07)%	0.17 %

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Schedule of Employer Contributions

Teacher's Health Insurance Security Fund

Last Seven Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 43,392	\$ 43,392	\$ -	\$ 6,476,402	0.67 %
2023	39,090	39,090	-	5,834,400	0.67 %
2022	34,392	34,392	-	5,133,077	0.67 %
2021	45,218	45,218	-	4,915,052	0.92 %
2020	43,179	43,179	-	4,693,370	0.92 %
2019	43,391	43,391	-	4,716,417	0.92 %
2018	44,638	44,638	-	5,072,495	0.88 %

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Schedule of Revenues, Expenditures and Changes In Fund Balance Budget to Actual - General Fund and Major Special Revenue Fund Year Ended June 30, 2024

	Educational Fund			Operations and Maintenance		
	Original & Final Budget	Actual	Variance with Final Budget	Original & Final Budget	Actual	Variance with Final Budget
Revenues						
Local sources	14,198,882	10,924,309	(3,274,573)	1,007,788	943,994	(63,794)
Flow-through sources	-	631,314	631,314	-	-	-
State sources	4,684,659	5,029,906	345,247	-	-	-
Federal sources	<u>985,685</u>	<u>308,875</u>	<u>(676,810)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>19,869,226</u>	<u>16,894,404</u>	<u>(2,974,822)</u>	<u>1,007,788</u>	<u>943,994</u>	<u>(63,794)</u>
Expenditures						
Instruction	11,569,313	11,366,764	202,549	-	-	-
Support services	5,974,254	5,865,260	108,994	1,007,788	849,861	157,927
Non-programmed charges	<u>2,315,659</u>	<u>662,837</u>	<u>1,652,822</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>19,859,226</u>	<u>17,894,861</u>	<u>1,964,365</u>	<u>1,007,788</u>	<u>849,861</u>	<u>157,927</u>
Excess of revenue over (under) expenditures	<u>10,000</u>	<u>(1,000,457)</u>	<u>(1,010,457)</u>	<u>-</u>	<u>94,133</u>	<u>94,133</u>
Other Financing Sources						
Capital lease proceeds	<u>-</u>	<u>174,320</u>	<u>174,320</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources	<u>-</u>	<u>174,320</u>	<u>174,320</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 10,000</u>	<u>(826,137)</u>	<u>\$ (836,137)</u>	<u>\$ -</u>	<u>94,133</u>	<u>\$ 94,133</u>
Fund balances, beginning of year		<u>1,281,106</u>			<u>406,880</u>	
Fund balances, end of year		<u>\$ 454,969</u>			<u>\$ 501,013</u>	

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Required Supplementary Information

June 30, 2024

Budgetary Data

Annual budgets for all Governmental Funds are adopted on the modified accrual basis, consistent with generally accepted accounting principles (GAAP) for local governments.

The Board of Directors follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Administration submits to the Board of Directors a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
- Prior to October 1 the budget is legally adopted through passage of a resolution.
- The Executive Director is authorized to transfer up to 10% of the total budget between departments within any fund without Board of Director approval; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Directors following the public hearing process mandated by law. The budget, which was not amended, was adopted on September 6, 2023.
- Formal budgetary integration is employed as a management control device during the year for all Governmental Funds.
- The Agreement has adopted a legal budget for all its Governmental Funds. The legal level of budgetary control is at the individual fund level, therefore, actual expenditures for the governmental funds may not legally exceed the total budgeted for such funds. However, under the State Budget Act expenditures may exceed the budget if additional resources are available to finance such expenditures.
- The budget lapses at the end of each fiscal year.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

General (Educational) Fund

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

Year Ended June 30, 2024 with Comparative Actual Totals for 2023

	2024		2023	
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Revenues				
Local sources				
Tuition	\$ 13,922,882	\$ 10,342,877	\$ (3,580,005)	\$ 12,496,369
Earnings on investments	14,000	110,903	96,903	20,784
Refund of prior years' expenditures	100,000	361,359	261,359	187,832
Other	<u>162,000</u>	<u>109,170</u>	<u>(52,830)</u>	<u>123,354</u>
Total local sources	<u>14,198,882</u>	<u>10,924,309</u>	<u>(3,274,573)</u>	<u>12,828,339</u>
Flow Through Sources				
Flow through from federal sources- Medicaid FFS	-	<u>631,314</u>	<u>631,314</u>	<u>452,561</u>
Total Flow Through sources	-	<u>631,314</u>	<u>631,314</u>	<u>452,561</u>
State sources				
Alternative learning opportunities program	-	645,229	645,229	-
Evidence Based Funding Formula	969,170	969,171	1	1,666,706
Special Education	646,489	-	(646,489)	-
State of Illinois on-behalf payments	3,000,000	3,157,284	157,284	2,947,088
Transportation	2,000	4,062	2,062	1,924
Safe schools	<u>67,000</u>	<u>254,160</u>	<u>187,160</u>	<u>79,147</u>
Total state sources	<u>4,684,659</u>	<u>5,029,906</u>	<u>345,247</u>	<u>4,694,865</u>
Federal sources				
DORS/STEP	70,000	-	(70,000)	-
ESSER	260,685	259,846	(839)	184,909
Medicaid matching/fee for service	630,000	6,256	(623,744)	-
Medicaid matching/administrative outreach	<u>25,000</u>	<u>42,773</u>	<u>17,773</u>	<u>42,658</u>
Total federal sources	<u>985,685</u>	<u>308,875</u>	<u>(676,810)</u>	<u>227,567</u>
Total revenues	<u>19,869,226</u>	<u>16,894,404</u>	<u>(2,974,822)</u>	<u>18,203,332</u>

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

General (Educational) Fund

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

Year Ended June 30, 2024 with Comparative Actual Totals for 2023

	2024		2023	
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Expenditures				
Special programs				
Salaries	\$ 5,542,457	\$ 4,894,388	\$ 648,069	\$ 4,983,491
Employee benefits	2,100,619	1,718,223	382,396	1,826,345
State of Illinois on-behalf payments	3,000,000	3,157,284	(157,284)	2,947,088
Purchased services	400,099	812,502	(412,403)	857,246
Supplies and materials	80,138	79,840	298	150,071
Capital outlay	-	180,495	(180,495)	22,215
Other objects	4,500	4,500	-	800
Non-capitalized equipment	1,500	1,428	72	14,162
Total	11,129,313	10,848,660	280,653	10,801,418
Summer school				
Salaries	370,202	421,049	(50,847)	383,307
Employee benefits	42,188	46,119	(3,931)	44,826
Purchased services	25,610	39,804	(14,194)	32,073
Supplies and materials	2,000	1,547	453	691
Total	440,000	508,519	(68,519)	460,897
Student activity fund expenditures				
Other objects	-	9,585	(9,585)	7,798
Total	-	9,585	(9,585)	7,798
Total instruction	11,569,313	11,366,764	202,549	11,270,113
Support services				
Pupils				
Attendance and social work				
Salaries	565,861	529,887	35,974	482,075
Employee benefits	167,192	141,328	25,864	137,327
Purchased services	2,000	66,830	(64,830)	1,853
Supplies and materials	5,450	4,898	552	2,473
Total	740,503	742,943	(2,440)	623,728

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

General (Educational) Fund

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

Year Ended June 30, 2024 with Comparative Actual Totals for 2023

	2024		2023	
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Health services				
Salaries	\$ 932,948	\$ 861,155	\$ 71,793	\$ 458,890
Employee benefits	298,829	278,905	19,924	145,386
Purchased services	297,780	478,678	(180,898)	101,576
Supplies and materials	7,300	8,464	(1,164)	3,746
Other objects	<u>1,150</u>	<u>65</u>	<u>1,085</u>	<u>206</u>
Total	<u>1,538,007</u>	<u>1,627,267</u>	<u>(89,260)</u>	<u>709,804</u>
Psychological services				
Salaries	62,544	62,889	(345)	60,272
Employee benefits	25,591	12,333	13,258	19,181
Purchased services	375	244	131	144
Supplies and materials	<u>825</u>	<u>1,592</u>	<u>(767)</u>	<u>199</u>
Total	<u>89,335</u>	<u>77,058</u>	<u>12,277</u>	<u>79,796</u>
Speech pathology and audiology services				
Salaries	506,152	508,973	(2,821)	382,315
Employee benefits	132,844	120,020	12,824	91,999
Purchased services	83,740	49,355	34,385	105,004
Supplies and materials	4,400	1,051	3,349	2,045
Other objects	<u>-</u>	<u>1,491</u>	<u>(1,491)</u>	<u>1,378</u>
Total	<u>727,136</u>	<u>680,890</u>	<u>46,246</u>	<u>582,741</u>
Other support services				
Salaries	-	-	-	111,147
Employee benefits	-	-	-	28,892
Purchased services	-	-	-	1,292
Supplies and materials	-	-	-	5,383
Non-capitalized equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,554</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,268</u>
Total pupils	<u>3,094,981</u>	<u>3,128,158</u>	<u>(33,177)</u>	<u>2,146,337</u>

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT
General (Educational) Fund
Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget to Actual
Year Ended June 30, 2024 with Comparative Actual Totals for 2023

	2024		2023	
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Instructional staff				
Improvement of instruction services				
Salaries	\$ 602,228	\$ 631,413	\$ (29,185)	\$ 346,911
Employee benefits	241,626	267,835	(26,209)	100,703
Purchased services	202,171	75,530	126,641	84,228
Supplies and materials	<u>77,477</u>	<u>104,755</u>	<u>(27,278)</u>	<u>1,309</u>
Total	<u>1,123,502</u>	<u>1,079,533</u>	<u>43,969</u>	<u>533,151</u>
Total instructional staff	<u>1,123,502</u>	<u>1,079,533</u>	<u>43,969</u>	<u>533,151</u>
General administration				
Board of education				
Employee benefits	1,345	1,849	(504)	-
Purchased services	<u>140,543</u>	<u>134,602</u>	<u>5,941</u>	<u>113,976</u>
Total	<u>141,888</u>	<u>136,451</u>	<u>5,437</u>	<u>113,976</u>
Executive administration				
Salaries	494,740	505,318	(10,578)	490,218
Employee benefits	192,599	196,132	(3,533)	184,756
Purchased services	169,344	46,985	122,359	152,350
Supplies and materials	71,297	80,633	(9,336)	14,318
Other objects	3,000	2,261	739	-
Non-capitalized equipment	<u>2,000</u>	<u>2,900</u>	<u>(900)</u>	<u>1,630</u>
Total	<u>932,980</u>	<u>834,229</u>	<u>98,751</u>	<u>843,272</u>
Total general administration	<u>1,074,868</u>	<u>970,680</u>	<u>104,188</u>	<u>957,248</u>
School administration				
Office of the principal				
Salaries	174,640	174,612	28	150,986
Employee benefits	56,666	54,796	1,870	51,215
Purchased services	<u>2,750</u>	<u>3,003</u>	<u>(253)</u>	<u>2,247</u>
Total	<u>234,056</u>	<u>232,411</u>	<u>1,645</u>	<u>204,448</u>
Total school administration	<u>234,056</u>	<u>232,411</u>	<u>1,645</u>	<u>204,448</u>

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT
General (Educational) Fund
Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget to Actual
Year Ended June 30, 2024 with Comparative Actual Totals for 2023

	2024		2023	
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Fiscal services				
Salaries	\$ 273,980	\$ 256,646	\$ 17,334	\$ 219,513
Employee benefits	87,435	87,370	65	90,606
Purchased services	2,132	1,771	361	1,715
Other objects	<u>7,500</u>	<u>8,634</u>	<u>(1,134)</u>	<u>5,756</u>
Total	<u>371,047</u>	<u>354,421</u>	<u>16,626</u>	<u>317,590</u>
Operation and maintenance of plant services				
Non-capitalized equipment	-	-	-	<u>2,848</u>
Total	-	-	-	<u>2,848</u>
Food services				
Purchased services	<u>55,000</u>	<u>76,454</u>	<u>(21,454)</u>	<u>66,037</u>
Total	<u>55,000</u>	<u>76,454</u>	<u>(21,454)</u>	<u>66,037</u>
Total business	<u>426,047</u>	<u>430,875</u>	<u>(4,828)</u>	<u>386,475</u>
Central administration Staff services				
Purchased services	16,000	17,691	(1,691)	17,692
Supplies and materials	<u>4,800</u>	<u>5,912</u>	<u>(1,112)</u>	<u>4,837</u>
Total	<u>20,800</u>	<u>23,603</u>	<u>(2,803)</u>	<u>22,529</u>
Total central	<u>20,800</u>	<u>23,603</u>	<u>(2,803)</u>	<u>22,529</u>
Total support services	<u>5,974,254</u>	<u>5,865,260</u>	<u>108,994</u>	<u>4,250,188</u>
Non-programmed charges	<u>2,315,659</u>	<u>662,837</u>	<u>1,652,822</u>	<u>1,392,693</u>
Total Expenditures	<u>19,859,226</u>	<u>17,894,861</u>	<u>1,964,365</u>	<u>16,912,994</u>
Excess of revenue over(under) expenditures	<u>10,000</u>	<u>(1,000,457)</u>	<u>(1,000,457)</u>	<u>1,290,338</u>
Other Financing Sources				
Lease proceeds	-	<u>174,320</u>	<u>174,320</u>	-
Net change in fund balance	<u>\$ 10,000</u>	<u>(826,137)</u>	<u>\$ (836,137)</u>	<u>1,290,338</u>
Fund balances, beginning of year		<u>1,281,106</u>		<u>(9,232)</u>
Fund balances, end of year		<u>\$ 454,969</u>		<u>\$ 1,281,106</u>

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT
Operations and Maintenance Fund
Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget to Actual
Year Ended Jun 30, 2024 with Comparative Actual Totals for 2023

	2024		2023	
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Revenues				
Local sources				
Services Provided Other Districts	\$ 1,007,788	\$ 943,994	\$ (63,794)	\$ 235,615
Other local revenues	-	-	-	1,125
Total local sources	<u>1,007,788</u>	<u>943,994</u>	<u>(63,794)</u>	<u>236,740</u>
State sources				
School maintenance grant	-	-	-	50,000
Total state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Total revenues	<u>1,007,788</u>	<u>943,994</u>	<u>(63,794)</u>	<u>286,740</u>
Expenditures				
Current operating				
Support services				
Operation and Maintenance of Plant Services				
Purchased services	122,788	128,186	(5,398)	141,425
Supplies and materials	100,500	84,718	15,782	89,513
Capital outlay	<u>784,500</u>	<u>636,957</u>	<u>147,543</u>	<u>8,749</u>
Total plant services	<u>1,007,788</u>	<u>849,861</u>	<u>157,927</u>	<u>239,687</u>
Total expenditures	<u>1,007,788</u>	<u>849,861</u>	<u>157,927</u>	<u>239,687</u>
Net change in fund balance	<u>\$ -</u>	94,133	<u>\$ 94,133</u>	47,053
Fund balances, beginning of year		<u>406,880</u>		<u>359,827</u>
Fund balances, end of year		<u>\$ 501,013</u>		<u>\$ 406,880</u>

6. **For Action**

6.1. Approval of Personnel Report, December 2024



Mid-Valley Special Education Cooperative

Regular Meeting

Wednesday, January 8, 2025

SUBJECT: Mid-Valley Personnel Report

Support Staff

A. Classified Staff Recommended for Employment for 2024-2025 School Year					
<i>Name</i>	<i>Position</i>	<i>Location</i>	<i>Program</i>	<i>Salary</i>	<i>Effective Date</i>
Thompson, Melinda	TA (Direct hire from agency)	MJS	New Directions	\$15,684.90	1/6/2025
Harden, Kara	RN (1:1)	Batavia HS	ABLE	\$23,068.08	1/6/2025

RECOMMENDATION: Approval

7. **New Business**

8. **Adjournment**