

## **Executive Advisory Board Meeting**

Wednesday, January 4, 2023 9:00 AM

Mid-Valley Special Education Cooperative, 1304 Ronzheimer Avenue, St.  
Charles, IL 60174

1. **Call to Order**

2. **Approval of the Agenda**

3. **Public Comment**

4. **Consent Agenda**

4.1. Approval of Minutes, Executive Board Meeting,  
December 7, 2022



## ***Mid-Valley Special Education Cooperative***

1304 Ronzheimer Avenue  
St. Charles, IL 60174  
Phone: 331-228-4873  
Fax: 331-228-4874

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### **Executive Advisory Board Meeting December 7, 2022 9:00 AM**

The Mid-Valley Special Education Cooperative Board met in Regular Session on Wednesday, December 7, 2022 at the Mid-Valley Special Education Cooperative, 1304 Ronzheimer Avenue, St. Charles, IL 60174.

#### **Call to Order**

Dr. Gordon, Superintendent D303, Board Chairman called the meeting to order at 9:00 a.m.

#### **Roll Call**

Upon roll call the following members were also present: Dr. Hichens, Superintendent D101; Dr. Stirn, Superintendent D301; Dr. Leden, Superintendent D302; and Dr. Mutchler, Superintendent D304.

Also present: Special Education Administrative Liaisons/Designees from the member districts; Mrs. Lisa Palese, Mid-Valley Executive Director; Mrs. Nancy Sporer, Mid-Valley Director of Business and Human Resources; and Mrs. Brandi Pedersen, Recording Secretary.

#### **Approval of the Agenda**

Dr. Gordon called for the Approval of the Agenda. Dr. Mutchler moved and Dr. Leden seconded the motion. Approval of the Agenda was confirmed by unanimous vote. 5-0.

#### **Public Comment**

None

#### **Consent Agenda**

- 4.1 Approval of Minutes, Executive Board Meeting, November 2, 2022
- 4.2 Approval of Bills, November 2022
- 4.3 Approval of Payroll, November 2022
- 4.4 Approval of Financial Report, November 2022
- 4.5 Approval of the Treasurer's Report, November 2022

Dr. Gordon called for Approval of the Consent Agenda. Dr. Mutchler moved and Dr. Stirn seconded the motion. Approval of the Consent Agenda was confirmed by unanimous vote. 5-0.

#### **Information**

##### **5.1 Student and Staff Enrollment, November, 2022**

Mrs. Palese reported the student/staff enrollment details for November 2022 and November 2021 to see the comparisons.

##### **5.2 Roof Update**

Mrs. Palese shared that the Mades-Johnstone roof will be repaired this summer. Bids are currently being accepted.

##### **5.3 Mental Health Partnership Meeting Minutes, November 18, 2022**

Mrs. Palese reported the Mental Health Partnership Minutes. This is a meeting with the purpose of connecting, helping, and partnering with other districts to support students.

#### **5.4 RIF Guidelines**

Mrs. Palese reported very minimal changes in the RIF Guidelines.

#### **5.5 ISBE Celebration**

Mrs. Palese shared the changes and improvements on engaging students with aggressive behavior towards staff.

#### **5.6 2023-24 School Calendars**

The districts provided their 2023-24 school calendars. Some are finalized and a few are drafts. All calendars should be finalized in January.

### **For Discussion**

#### **6.1 January 2023 Board Meeting Date**

Due to the January 4, 2023 Board Meeting taking place during winter break, this meeting will be done via Zoom.

### **For Action**

#### **7.1 Approval of the Personnel Report, November, 2022**

Dr. Leden motioned, seconded by Dr. Hitchens for Approval of the Personnel Report. Motion carried by unanimous roll call vote. 5-0.

### **New Business**

None

### **Adjournment**

Motion made by Dr. Hitchens and seconded by Dr. Stirn. By consensus the motion carried 5-0 Ayes.

**The meeting adjourned at 9:30 AM**

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Chair of the Mid-Valley Board

***The next Regular Mid-Valley Executive Advisory Board Meeting will be Wednesday, January 4, 2023, 9:00 AM at the Mid-Valley Administration Offices, 1304 Ronzheimer Avenue. St. Charles, IL 60174***

4.2. Approval of Bills, December, 2022

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
 Bank Account: 3445079

Date Range: 12/01/2022 - 12/31/2022  
 Voucher Range: -

Sort By: Vendor  
 Dollar Limit: \$0.00

Fiscal Year: 2022-2023

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
Bank Name: HARRIS BANK			Bank Account: 3445079					
13965	12/20/2022	1120	A-D BACKGROUND RESOURCES LLC	9000	14.0000.1250.310.000.010	PROFESSIONAL SERVICES	\$65.00	
							Check Total:	\$65.00
13966	12/20/2022	1120	ADERMAN, ANN	REIMB-A. Aderman	20.0000.2540.323.000.000	REPAIR/MAINTENANCE	\$153.88	
							Check Total:	\$153.88
13967	12/20/2022	1120	AKERS, BETHANY	MILAGE - AKERS	10.0000.2210.332.000.121	STAFF TRAVEL	\$133.69	
							Check Total:	\$133.69
13968	12/20/2022	1120	ALARM DETECTION SYSTEMS INC	33306-1081	20.0000.2540.323.000.000	REPAIR/MAINTENANCE	\$223.35	
							Check Total:	\$223.35
13969	12/20/2022	1120	ANCONA, JESLYNN	MILEAGE - ANCONA	10.0000.1200.332.000.132	STAFF TRAVEL	\$218.13	
							Check Total:	\$218.13
13970	12/20/2022	1120	Antoniou, Jessica	12/1-12/15 MILEAGE	10.0000.2210.332.000.121	STAFF TRAVEL	\$94.13	
13970	12/20/2022	1120	Antoniou, Jessica	MILEAGE - ANTONIOU	10.0000.2210.332.000.121	STAFF TRAVEL	\$102.25	
13970	12/20/2022	1120	Antoniou, Jessica	REIMB - ANTONIOU	10.0000.2210.410.000.120	SUPPLIES/MATERIALS	\$75.00	
							Check Total:	\$271.38
NCB	12/29/2022	1119	AXA EQUITABLE	V297569	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$250.00	
NCB	12/29/2022	1119	AXA EQUITABLE	V297569	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$100.00	
NCB	12/15/2022	1111	AXA EQUITABLE	V345909	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$250.00	
NCB	12/15/2022	1111	AXA EQUITABLE	V345909	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$100.00	
							Check Total:	\$700.00
13951	12/09/2022	1103	BATAVIA ENTERPRISES	NICOR 2857621	20.0000.2540.465.000.078	NATURAL GAS - SHELBY	\$37.72	
13951	12/09/2022	1103	BATAVIA ENTERPRISES	NICOR 2857621	20.0000.2540.465.000.078	NATURAL GAS - SHELBY	\$58.50	
13951	12/09/2022	1103	BATAVIA ENTERPRISES	NICOR 2857621	20.0000.2540.465.000.078	NATURAL GAS - SHELBY	\$59.43	
13951	12/09/2022	1103	BATAVIA ENTERPRISES	NICOR 2857621	20.0000.2540.465.000.078	NATURAL GAS - SHELBY	\$24.36	
13951	12/09/2022	1103	BATAVIA ENTERPRISES	NICOR 2857621	20.0000.2540.465.000.078	NATURAL GAS - SHELBY	\$49.44	
13951	12/09/2022	1103	BATAVIA ENTERPRISES	NICOR 2857621	20.0000.2540.465.000.078	NATURAL GAS - SHELBY	\$49.77	
13951	12/09/2022	1103	BATAVIA ENTERPRISES	NICOR 2857621	20.0000.2540.465.000.078	NATURAL GAS - SHELBY	\$50.60	

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Fiscal Year: 2022-2023

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
Check Total:							\$329.82
13971	12/20/2022	1120	BATAVIA ENTERPRISES	JANUARY 2023	10.0000.1200.325.000.923	FACILITY RENTAL	\$5,628.08
13971	12/20/2022	1120	BATAVIA ENTERPRISES	JANUARY 2023	14.0000.1250.325.000.010	FACILITY/COPIER RENTAL	\$1,639.72
13971	12/20/2022	1120	BATAVIA ENTERPRISES	JANUARY 2023	14.0000.1250.325.000.010	FACILITY/COPIER RENTAL	\$50.00
Check Total:							\$7,317.80
13972	12/20/2022	1120	BINGHAM, MEG	MILEAGE - MEG BINGHA	10.0000.1200.332.000.079	STAFF TRAVEL	\$181.26
13972	12/20/2022	1120	BINGHAM, MEG	MILEAGE - MEG BINGHA	10.0000.1200.332.000.109	STAFF TRAVEL	\$45.32
Check Total:							\$226.58
13973	12/20/2022	1120	BOERS, CHRIS	REIMB - C. BOERS	10.0000.1200.470.000.014	SOFTWARE	\$25.00
Check Total:							\$25.00
13952	12/09/2022	1103	BRIGHTSTAR KANE COUNTY	7284773 11/7-11/11	10.0000.1200.314.000.028	CONSULTANTS	\$2,557.50
13952	12/09/2022	1103	BRIGHTSTAR KANE COUNTY	7301104 11/14-11/18	10.0000.1200.314.000.028	CONSULTANTS	\$3,123.75
Check Total:							\$5,681.25
13953	12/09/2022	1103	COMMUNITY THERAPY SERVICES	1799 NOV	10.0000.2139.314.000.130	CONSULTANTS	\$8,341.00
13953	12/09/2022	1103	COMMUNITY THERAPY SERVICES	1799 NOV	10.0000.2150.314.000.113	CONSULTANTS	\$9,600.00
Check Total:							\$17,941.00
13974	12/20/2022	1120	CUSD #303	IMRF - ROWE	10.0000.2310.225.000.144	INSURANCE STIPEND	\$750.72
Check Total:							\$750.72
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V104740	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$15,185.79
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V104740	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$759.29
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V118979	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$2,366.47
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V118979	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$91.56
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V118979	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$2.86
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V260316	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$6,200.81
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V264862	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$63.15

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13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V264862	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.95
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V264862	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.47
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V294000	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$2,421.84
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V316826	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$173.04
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V316826	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$8.40
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V363127	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,505.02
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V546976	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$320.58
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V546976	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$9.71
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V546976	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.86
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V563886	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$16,662.28
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V563886	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$1,054.58
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V631834	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,755.86
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V63416	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$431.48
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V63416	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$11.63
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V63416	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.36
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V676124	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$208.34
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V676124	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$208.34
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V690215	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$9,019.32
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V718126	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,340.48
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V719764	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$11,437.77

## MID VALLEY SPECIAL EDUCATION COOP

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Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V719764	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$733.97
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V719764	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$61.16
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V722915	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,637.11
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V763311	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,753.74
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V905560	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,163.33
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V905560	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$51.48
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V906869	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$2,090.30
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V988376	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,403.82
13959	12/15/2022	1104	CUSD #303 EMP HEALTH FUND	V988376	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$62.51
Check Total:							\$84,198.66
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V108934	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,340.48
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V147078	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,505.02
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V214906	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$16,662.28
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V214906	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$1,054.58
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V260451	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$9,019.32
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V262478	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,183.92
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V262478	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$51.48
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V30677	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$6,200.81
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V375497	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$63.15
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V375497	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.95
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V375497	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.47
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V390005	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,753.74

## MID VALLEY SPECIAL EDUCATION COOP

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13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V424522	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$208.18
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V424522	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$208.18
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V454934	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$2,090.30
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V461058	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$15,185.79
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V461058	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$759.29
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V480101	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$4,849.48
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V515274	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$438.75
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V515274	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$11.63
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V515274	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.36
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V593576	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$323.84
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V593576	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$9.71
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V593576	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.86
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V60187	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$2,423.70
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V60187	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$91.56
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V60187	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$2.86
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V70529	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,402.35
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V70529	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$62.27
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V868183	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$11,437.77
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V868183	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$733.97

**MID VALLEY SPECIAL EDUCATION COOP**

**Disbursement Detail Listing**

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13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V868183	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$61.16	
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V874174	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,755.86	
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V893930	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$2,421.84	
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V982400	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$173.04	
13962	12/29/2022	1112	CUSD #303 EMP HEALTH FUND	V982400	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$8.40	
							Check Total:	\$85,497.35
13975	12/20/2022	1120	DUGGAN, SHEILA	REIMB - S. DUGGAN	14.0000.1250.310.000.010	PROFESSIONAL SERVICES	\$136.25	
							Check Total:	\$136.25
13976	12/20/2022	1120	FILTER SERVICE INC	317371	20.0000.2540.323.000.000	REPAIR/MAINTENANCE	\$668.90	
							Check Total:	\$668.90
13977	12/20/2022	1120	FRANTZEN, ALICIA C	MILEAGE - FRANTZEN	10.0000.2110.332.000.110	STAFF TRAVEL	\$40.63	
							Check Total:	\$40.63
13978	12/20/2022	1120	GRUNDY SUPPLY	30616	20.0000.2540.410.000.000	SUPPLIES/MATERIALS	\$147.80	
							Check Total:	\$147.80
13979	12/20/2022	1120	GSF USA, Inc.	INR066959	20.0000.2540.322.000.000	CUSTODIAL SERVICES	\$4,827.43	
							Check Total:	\$4,827.43
13980	12/20/2022	1120	HEARTLAND ALLIANCE HEALTH CCIS	21677	10.0000.2640.310.000.140	PROFESSIONAL SERVICES	\$150.00	
13980	12/20/2022	1120	HEARTLAND ALLIANCE HEALTH CCIS	21766	10.0000.2640.310.000.140	PROFESSIONAL SERVICES	\$636.00	
							Check Total:	\$786.00
13981	12/20/2022	1120	Heartland Business System	555072-H	14.0000.1200.700.000.223	ESSER NON CAPITAL EQUIPMENT	\$1,015.35	
13981	12/20/2022	1120	Heartland Business System	559135-H	14.0000.1200.700.000.223	ESSER NON CAPITAL EQUIPMENT	\$571.00	
							Check Total:	\$1,586.35
13982	12/20/2022	1120	HENNE, RONA	MILEAGE - HENNE	10.0000.2190.332.000.114	STAFF TRAVEL	\$138.13	
							Check Total:	\$138.13
13983	12/20/2022	1120	HIGHLANDS ELITE ATHLETIC TRAINING	1038	14.0000.1250.325.000.010	FACILITY/COPIER RENTAL	\$1,000.00	
							Check Total:	\$1,000.00

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
 Bank Account: 3445079

Date Range: 12/01/2022 - 12/31/2022  
 Voucher Range: -

Sort By: Vendor  
 Dollar Limit: \$0.00

Fiscal Year: 2022-2023

Print Employee Vendor Names    
  Exclude Voided Checks    
  Exclude Manual Checks    
  Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
13984	12/20/2022	1120	ILLINOIS CENTRAL SCHOOL BUS	572-05043	10.0000.1200.331.000.078	COMMUNITY TRIPS/STUDENT TRAVEL	\$9,450.00
Check Total:							\$9,450.00
13985	12/20/2022	1120	ILLINOIS COMMUNICATIONS SALES, INC	101019806-1	10.0000.1200.415.000.080	INSTRUCTIONAL SUPPLIES	\$176.00
Check Total:							\$176.00
NCB	12/15/2022	1106	ILLINOIS DEPT OF REVENUE	V307792	10.0487.0000.000.000.000	SIT	\$14,051.42
NCB	12/15/2022	1106	ILLINOIS DEPT OF REVENUE	V307792	14.0487.0000.000.000.000	SIT	\$670.43
NCB	12/15/2022	1106	ILLINOIS DEPT OF REVENUE	V307792	17.0487.0000.000.000.000	SIT	\$15.40
NCB	12/29/2022	1114	ILLINOIS DEPT OF REVENUE	V370154	10.0487.0000.000.000.000	SIT	\$13,720.04
NCB	12/29/2022	1114	ILLINOIS DEPT OF REVENUE	V370154	14.0487.0000.000.000.000	SIT	\$674.51
NCB	12/29/2022	1114	ILLINOIS DEPT OF REVENUE	V370154	17.0487.0000.000.000.000	SIT	\$15.29
NCB	12/29/2022	1118	IMRF	V280222	10.0485.0000.000.000.000	IMRF	\$14,317.16
NCB	12/29/2022	1118	IMRF	V280222	14.0485.0000.000.000.000	IMRF	\$67.80
NCB	12/29/2022	1118	IMRF	V280222	17.0485.0000.000.000.000	IMRF	\$13.39
NCB	12/15/2022	1110	IMRF	V608072	10.0485.0000.000.000.000	IMRF	\$14,612.04
NCB	12/15/2022	1110	IMRF	V608072	14.0485.0000.000.000.000	IMRF	\$27.01
NCB	12/15/2022	1110	IMRF	V608072	17.0485.0000.000.000.000	IMRF	\$13.39
NCB	12/29/2022	1118	IMRF	V714535	10.0485.0000.000.000.000	IMRF	\$875.56
NCB	12/29/2022	1118	IMRF	V714535	17.0485.0000.000.000.000	IMRF	\$9.54
NCB	12/15/2022	1110	IMRF	V868267	10.0485.0000.000.000.000	IMRF	\$884.31
NCB	12/15/2022	1110	IMRF	V868267	14.0485.0000.000.000.000	IMRF	\$5.99
NCB	12/15/2022	1110	IMRF	V868267	17.0485.0000.000.000.000	IMRF	\$9.54
NCB	12/15/2022	1111	ING	V117906	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$50.00
NCB	12/29/2022	1119	ING	V652590	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$50.00
NCB	12/15/2022	1107	Internal Revenue Service	V424840	10.0483.0000.000.000.000	MEDICARE	\$9,223.94
NCB	12/15/2022	1107	Internal Revenue Service	V424840	14.0483.0000.000.000.000	MEDICARE	\$449.70
NCB	12/15/2022	1107	Internal Revenue Service	V424840	17.0483.0000.000.000.000	MEDICARE	\$10.00
NCB	12/29/2022	1115	Internal Revenue Service	V521092	10.0483.0000.000.000.000	MEDICARE	\$9,000.26
NCB	12/29/2022	1115	Internal Revenue Service	V521092	14.0483.0000.000.000.000	MEDICARE	\$453.62
NCB	12/29/2022	1115	Internal Revenue Service	V521092	17.0483.0000.000.000.000	MEDICARE	\$10.00

**MID VALLEY SPECIAL EDUCATION COOP**

**Disbursement Detail Listing**

**Bank Name:** HARRIS BANK  
**Bank Account:** 3445079

**Date Range:** 12/01/2022 - 12/31/2022  
**Voucher Range:** -

**Sort By:** Vendor  
**Dollar Limit:** \$0.00

**Fiscal Year:** 2022-2023

**Print Employee Vendor Names**     **Exclude Voided Checks**     **Exclude Manual Checks**     **Include Non Check Batches**

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
NCB	12/29/2022	1115	Internal Revenue Service	V596213	10.0482.0000.000.000.000	FICA SS	\$12,391.08	
NCB	12/29/2022	1115	Internal Revenue Service	V596213	14.0482.0000.000.000.000	FICA SS	\$54.60	
NCB	12/29/2022	1115	Internal Revenue Service	V596213	17.0482.0000.000.000.000	FICA SS	\$11.82	
NCB	12/15/2022	1107	Internal Revenue Service	V671505	10.0481.0000.000.000.000	FIT	\$31,349.17	
NCB	12/15/2022	1107	Internal Revenue Service	V671505	14.0481.0000.000.000.000	FIT	\$1,374.65	
NCB	12/15/2022	1107	Internal Revenue Service	V671505	17.0481.0000.000.000.000	FIT	\$40.68	
NCB	12/29/2022	1115	Internal Revenue Service	V825878	10.0481.0000.000.000.000	FIT	\$29,257.27	
NCB	12/29/2022	1115	Internal Revenue Service	V825878	14.0481.0000.000.000.000	FIT	\$1,344.28	
NCB	12/29/2022	1115	Internal Revenue Service	V825878	17.0481.0000.000.000.000	FIT	\$33.41	
NCB	12/15/2022	1107	Internal Revenue Service	V913612	10.0482.0000.000.000.000	FICA SS	\$12,460.02	
NCB	12/15/2022	1107	Internal Revenue Service	V913612	14.0482.0000.000.000.000	FICA SS	\$21.84	
NCB	12/15/2022	1107	Internal Revenue Service	V913612	17.0482.0000.000.000.000	FICA SS	\$11.82	
							Check Total:	\$167,580.98
13986	12/20/2022	1120	JENKINS, SHARON M	MILEAGE - JENKINS	10.0000.1200.332.000.132	STAFF TRAVEL	\$122.50	
							Check Total:	\$122.50
13987	12/20/2022	1120	Klein, Danny	CONFERENCE	14.0000.2210.312.000.323	STAFF DEV PROGRAMS &	\$272.50	
							Check Total:	\$272.50
13988	12/20/2022	1120	KNICKERBOCKER ROOFING & PAVING	20117343	20.0000.2540.323.000.000	REPAIR/MAINTENANCE	\$1,581.83	
							Check Total:	\$1,581.83
13989	12/20/2022	1120	LEACH, VALERIE C	REIMB - VALERIE LEAC	10.0000.1200.415.000.028	INSTRUCTIONAL SUPPLIES	\$24.22	
13989	12/20/2022	1120	LEACH, VALERIE C	REIMB - VALERIE LEAC	10.0000.1200.470.000.014	SOFTWARE	\$10.00	
13989	12/20/2022	1120	LEACH, VALERIE C	REIMB - VALERIE LEAC	10.0000.1200.470.000.028	SOFTWARE	\$15.00	
							Check Total:	\$49.22
13990	12/20/2022	1120	LIVING ART AQUATICS, INC	14595	10.0000.1200.415.000.080	INSTRUCTIONAL SUPPLIES	\$85.00	
							Check Total:	\$85.00
13991	12/20/2022	1120	MAGLIERI, JOHN L	MAGLIERI	10.0000.1200.332.000.115	STAFF TRAVEL	\$562.50	
13991	12/20/2022	1120	MAGLIERI, JOHN L	MILEAGE-MAGLIERI	10.0000.1200.332.000.115	STAFF TRAVEL	\$862.50	
							Check Total:	\$1,425.00
13992	12/20/2022	1120	MATE, TERRI L	REIMB - T. MATE	14.0000.2210.312.000.323	STAFF DEV PROGRAMS &	\$90.00	
							Check Total:	\$90.00
13954	12/09/2022	1103	MAXIM HEALTHCARE SERVICES	E7632970366	10.0000.1200.314.000.011	CONSULTANTS	\$1,305.00	

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
 Bank Account: 3445079

Date Range: 12/01/2022 - 12/31/2022  
 Voucher Range: -

Sort By: Vendor  
 Dollar Limit: \$0.00

Fiscal Year: 2022-2023

Print Employee Vendor Names    
  Exclude Voided Checks    
  Exclude Manual Checks    
  Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
13954	12/09/2022	1103	MAXIM HEALTHCARE SERVICES	E7632970366	10.0000.1200.314.000.011	CONSULTANTS	\$1,615.50
13954	12/09/2022	1103	MAXIM HEALTHCARE SERVICES	E7632970366	10.0000.1200.314.000.011	CONSULTANTS	\$1,473.75
13954	12/09/2022	1103	MAXIM HEALTHCARE SERVICES	E7632970366	10.0000.1200.314.000.011	CONSULTANTS	\$1,631.25
13954	12/09/2022	1103	MAXIM HEALTHCARE SERVICES	E7632970366	10.0000.1200.314.000.011	CONSULTANTS	\$1,625.00
13954	12/09/2022	1103	MAXIM HEALTHCARE SERVICES	E7632970366	10.0000.1200.314.000.014	CONSULTANTS	\$1,575.00
13954	12/09/2022	1103	MAXIM HEALTHCARE SERVICES	E7632970366	10.0000.1200.314.000.014	CONSULTANTS	\$1,638.45
13954	12/09/2022	1103	MAXIM HEALTHCARE SERVICES	E7719750366	10.0000.1200.314.000.011	CONSULTANTS	\$588.60
13954	12/09/2022	1103	MAXIM HEALTHCARE SERVICES	E7719750366	10.0000.1200.314.000.014	CONSULTANTS	\$630.00
13954	12/09/2022	1103	MAXIM HEALTHCARE SERVICES	E7783740366	10.0000.1200.314.000.011	CONSULTANTS	\$1,466.10
13954	12/09/2022	1103	MAXIM HEALTHCARE SERVICES	E7783740366	10.0000.1200.314.000.011	CONSULTANTS	\$1,215.00
13954	12/09/2022	1103	MAXIM HEALTHCARE SERVICES	E7783740366	10.0000.1200.314.000.011	CONSULTANTS	\$1,462.50
13954	12/09/2022	1103	MAXIM HEALTHCARE SERVICES	E7783740366	10.0000.1200.314.000.011	CONSULTANTS	\$1,653.75
13954	12/09/2022	1103	MAXIM HEALTHCARE SERVICES	E7783740366	10.0000.1200.314.000.014	CONSULTANTS	\$1,586.25
Check Total:							\$19,466.15
13993	12/20/2022	1120	MAXIM HEALTHCARE SERVICES	E7873430366	10.0000.1200.314.000.011	CONSULTANTS	\$1,575.00
13993	12/20/2022	1120	MAXIM HEALTHCARE SERVICES	E7873430366	10.0000.1200.314.000.011	CONSULTANTS	\$1,518.75
13993	12/20/2022	1120	MAXIM HEALTHCARE SERVICES	E7873430366	10.0000.1200.314.000.011	CONSULTANTS	\$2,118.50
13993	12/20/2022	1120	MAXIM HEALTHCARE SERVICES	E7873430366	10.0000.1200.314.000.011	CONSULTANTS	\$1,631.25
13993	12/20/2022	1120	MAXIM HEALTHCARE SERVICES	E7873430366	10.0000.1200.314.000.011	CONSULTANTS	\$1,593.00
13993	12/20/2022	1120	MAXIM HEALTHCARE SERVICES	E7873430366	10.0000.1200.314.000.014	CONSULTANTS	\$1,608.75
Check Total:							\$10,045.25
13955	12/09/2022	1103	MENARDS - WEST CHICAGO	62416 - PARTIAL PAY	20.0000.2540.323.000.000	REPAIR/MAINTENANCE	\$14.87
Check Total:							\$14.87
NCB	12/15/2022	1111	MG TRUST COMPANY	V127324	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,019.18
NCB	12/15/2022	1111	MG TRUST COMPANY	V127324	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$15.00
NCB	12/15/2022	1111	MG TRUST COMPANY	V127324	17.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$7.50
NCB	12/29/2022	1119	MG TRUST COMPANY	V547239	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$475.00
NCB	12/15/2022	1111	MG TRUST COMPANY	V779764	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$475.00
NCB	12/29/2022	1119	MG TRUST COMPANY	V783162	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$910.25

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
Bank Account: 3445079

Date Range: 12/01/2022 - 12/31/2022  
Voucher Range: -

Sort By: Vendor  
Dollar Limit: \$0.00

Fiscal Year: 2022-2023

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
NCB	12/29/2022	1119	MG TRUST COMPANY	V783162	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$15.00
NCB	12/29/2022	1119	MG TRUST COMPANY	V783162	17.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$7.50
Check Total:							\$2,924.43
13960	12/15/2022	1104	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V466289	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$795.74
13960	12/15/2022	1104	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V466289	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$3.40
13960	12/15/2022	1104	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V798024	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$2,532.65
13960	12/15/2022	1104	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V798024	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$207.25
Check Total:							\$3,539.04
13963	12/29/2022	1112	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V175450	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$2,532.65
13963	12/29/2022	1112	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V175450	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$207.25
13963	12/29/2022	1112	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V888454	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$792.30
13963	12/29/2022	1112	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V888454	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$6.84
Check Total:							\$3,539.04
NCB	12/15/2022	1105	MVSE - DIRECT DEPOSIT	V273109	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$994.46
NCB	12/15/2022	1105	MVSE - DIRECT DEPOSIT	V273109	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$15.54
NCB	12/29/2022	1113	MVSE - DIRECT DEPOSIT	V276633	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$510.00
NCB	12/15/2022	1105	MVSE - DIRECT DEPOSIT	V371715	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$223,458.21
NCB	12/15/2022	1105	MVSE - DIRECT DEPOSIT	V371715	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$9,368.87
NCB	12/15/2022	1105	MVSE - DIRECT DEPOSIT	V371715	17.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$231.90

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
Bank Account: 3445079

Date Range: 12/01/2022 - 12/31/2022  
Voucher Range: -

Sort By: Vendor  
Dollar Limit: \$0.00

Fiscal Year: 2022-2023

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
NCB	12/29/2022	1117	MVSE - DIRECT DEPOSIT	V467453	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$977.52
NCB	12/29/2022	1117	MVSE - DIRECT DEPOSIT	V467453	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$5.43
NCB	12/29/2022	1113	MVSE - DIRECT DEPOSIT	V575262	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,111.20
NCB	12/15/2022	1105	MVSE - DIRECT DEPOSIT	V73202	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,111.20
NCB	12/29/2022	1113	MVSE - DIRECT DEPOSIT	V772426	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$219,973.76
NCB	12/29/2022	1113	MVSE - DIRECT DEPOSIT	V772426	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$9,216.87
NCB	12/29/2022	1113	MVSE - DIRECT DEPOSIT	V772426	17.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$239.28
NCB	12/15/2022	1109	MVSE - DIRECT DEPOSIT	V979506	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$983.35
Check Total:							\$468,197.59
13994	12/20/2022	1120	N2Y, INC	1060991	10.0000.1200.470.000.011	SOFTWARE	\$3,042.20
13994	12/20/2022	1120	N2Y, INC	1060991	10.0000.1200.470.000.011	SOFTWARE	\$208.67
13994	12/20/2022	1120	N2Y, INC	1060991	10.0000.1200.470.000.011	SOFTWARE	\$134.81
13994	12/20/2022	1120	N2Y, INC	1060991	10.0000.1200.470.000.014	SOFTWARE	\$1,825.32
13994	12/20/2022	1120	N2Y, INC	1060991	10.0000.1200.470.000.014	SOFTWARE	\$208.67
13994	12/20/2022	1120	N2Y, INC	1060991	10.0000.1200.470.000.014	SOFTWARE	\$134.81
13994	12/20/2022	1120	N2Y, INC	1060991	10.0000.1200.470.000.028	SOFTWARE	\$1,216.88
13994	12/20/2022	1120	N2Y, INC	1060991	10.0000.1200.470.000.028	SOFTWARE	\$134.81
13994	12/20/2022	1120	N2Y, INC	1060991	10.0000.1200.470.000.028	SOFTWARE	\$208.67
13994	12/20/2022	1120	N2Y, INC	1060991	10.0000.1200.470.000.078	SOFTWARE	\$608.44
13994	12/20/2022	1120	N2Y, INC	1060991	10.0000.1200.470.000.078	SOFTWARE	\$208.67
13994	12/20/2022	1120	N2Y, INC	1060991	10.0000.1225.470.000.012	SOFTWARE	\$608.44
Check Total:							\$8,540.39
13961	12/15/2022	1104	NCPERS - IL IMRF	V774323	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$16.00
Check Total:							\$16.00
13964	12/29/2022	1112	NCPERS - IL IMRF	V601349	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$16.00
Check Total:							\$16.00
13995	12/20/2022	1120	OPTIMA PLUMBING SUPPLY LLC 224		20.0000.2540.323.000.000	REPAIR / MAINTENANCE	\$313.98
Check Total:							\$313.98

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK

Date Range: 12/01/2022 - 12/31/2022

Sort By: Vendor

Bank Account: 3445079

Voucher Range: -

Dollar Limit: \$0.00

Fiscal Year: 2022-2023

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
13996	12/20/2022	1120	PITNEY BOWES GLOBAL FINANCIAL SERVICES	3105838859	10.0000.2320.325.000.140	COPIER/POSTAGE LEASE	\$541.77
Check Total:							\$541.77
13997	12/20/2022	1120	PROSHRED	1053710	20.0000.2540.321.000.000	GARBAGE/RECYCLE	\$77.83
Check Total:							\$77.83
13998	12/20/2022	1120	QUEST FOOD MANAGEMENT SERVICES	115727	10.0000.2560.315.000.080	FOOD SERVICE	\$5,093.85
Check Total:							\$5,093.85
13956	12/09/2022	1103	RICOH USA, INC	41302782 NOV & DEC	10.0000.2320.325.000.140	COPIER/POSTAGE LEASE	\$874.55
13956	12/09/2022	1103	RICOH USA, INC	41302782 NOV & DEC	10.0000.2320.325.000.140	COPIER/POSTAGE LEASE	\$874.62
13956	12/09/2022	1103	RICOH USA, INC	41302782 NOV & DEC	10.0000.2410.325.000.140	COPIER LEASE	\$166.53
13956	12/09/2022	1103	RICOH USA, INC	41302782 NOV & DEC	10.0000.2410.325.000.140	COPIER LEASE	\$166.60
Check Total:							\$2,082.30
13999	12/20/2022	1120	ROBBINS SCHWARTZ NICHOLAS LIFTON TAYLOR	935862	10.0000.2310.318.000.143	LEGAL FEES	\$2,066.25
Check Total:							\$2,066.25
NCB	12/29/2022	1119	SECURITY BENEFITS	V499421	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$950.00
NCB	12/15/2022	1111	SECURITY BENEFITS	V761475	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$950.00
Check Total:							\$1,900.00
14000	12/20/2022	1120	SHAW MEDIA	1122168941	10.0000.2320.360.000.140	PRINTING AND BINDING	\$962.20
Check Total:							\$962.20
14001	12/20/2022	1120	STELLATO, JENNIE	MILEAGE - STELLATO	10.0000.2139.332.000.130	STAFF TRAVEL	\$38.75
Check Total:							\$38.75
14002	12/20/2022	1120	STROMEK, RAVEN	MILEAGE - STROMEK	10.0000.1200.332.000.132	STAFF TRAVEL	\$150.00
Check Total:							\$150.00
NCB	12/15/2022	1108	TRS	V429589	10.0484.0000.000.000.000	TRS	\$1,237.44
NCB	12/15/2022	1108	TRS	V429589	14.0484.0000.000.000.000	TRS	\$93.34
NCB	12/15/2022	1108	TRS	V429589	17.0484.0000.000.000.000	TRS	\$1.45
NCB	12/29/2022	1116	TRS	V433734	10.0484.0000.000.000.000	TRS	\$107.87
NCB	12/15/2022	1108	TRS	V459043	10.0484.0000.000.000.000	TRS	\$19,202.78
NCB	12/15/2022	1108	TRS	V459043	14.0484.0000.000.000.000	TRS	\$1,448.52
NCB	12/15/2022	1108	TRS	V459043	17.0484.0000.000.000.000	TRS	\$22.49
NCB	12/29/2022	1116	TRS	V605456	10.0484.0000.000.000.000	TRS	\$618.35

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
 Bank Account: 3445079

Date Range: 12/01/2022 - 12/31/2022  
 Voucher Range: -

Sort By: Vendor  
 Dollar Limit: \$0.00

Fiscal Year: 2022-2023

Print Employee Vendor Names    
  Exclude Voided Checks    
  Exclude Manual Checks    
  Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
NCB	12/15/2022	1108	TRS	V645006	10.0484.0000.000.000.000	TRS	\$157.66	
NCB	12/29/2022	1116	TRS	V653625	10.0484.0000.000.000.000	TRS	\$39.85	
NCB	12/15/2022	1108	TRS	V681730	10.0484.0000.000.000.000	TRS	\$903.74	
NCB	12/15/2022	1108	TRS	V787799	10.0484.0000.000.000.000	TRS	\$58.24	
NCB	12/29/2022	1116	TRS	V800917	10.0484.0000.000.000.000	TRS	\$18,821.05	
NCB	12/29/2022	1116	TRS	V800917	14.0484.0000.000.000.000	TRS	\$1,432.82	
NCB	12/29/2022	1116	TRS	V800917	17.0484.0000.000.000.000	TRS	\$22.49	
NCB	12/29/2022	1116	TRS	V88906	10.0484.0000.000.000.000	TRS	\$1,212.87	
NCB	12/29/2022	1116	TRS	V88906	14.0484.0000.000.000.000	TRS	\$92.33	
NCB	12/29/2022	1116	TRS	V88906	17.0484.0000.000.000.000	TRS	\$1.45	
NCB	12/29/2022	1116	TRS	V91477	10.0484.0000.000.000.000	TRS	\$3,283.15	
NCB	12/29/2022	1116	TRS	V91477	14.0484.0000.000.000.000	TRS	\$249.94	
NCB	12/29/2022	1116	TRS	V91477	17.0484.0000.000.000.000	TRS	\$3.92	
NCB	12/15/2022	1108	TRS	V924439	10.0484.0000.000.000.000	TRS	\$3,349.88	
NCB	12/15/2022	1108	TRS	V924439	14.0484.0000.000.000.000	TRS	\$252.71	
NCB	12/15/2022	1108	TRS	V924439	17.0484.0000.000.000.000	TRS	\$3.92	
							Check Total:	\$52,618.26
13957	12/09/2022	1103	VERIZON WIRELESS	9921507521	10.0000.2320.341.000.140	TELEPHONE	\$1,198.71	
							Check Total:	\$1,198.71
14003	12/20/2022	1120	WASTE MANAGEMENT	4177489-2011-9	20.0000.2540.321.000.000	GARBAGE/RECYCLE	\$590.91	
							Check Total:	\$590.91
13958	12/09/2022	1103	WEX BANK	85585260	14.0000.1250.464.000.010	GASOLINE	\$240.36	
							Check Total:	\$240.36
14004	12/20/2022	1120	WIPFLI LLP	2152955	10.0000.2310.317.000.143	AUDIT SERVICES	\$5,250.00	
							Check Total:	\$5,250.00
							Bank Total:	\$983,322.06

**MID VALLEY SPECIAL EDUCATION COOP**

**Disbursement Detail Listing**

**Bank Name:** HARRIS BANK  
**Bank Account:** 3445079

**Date Range:** 12/01/2022 - 12/31/2022  
**Voucher Range:** -

**Sort By:** Vendor  
**Dollar Limit:** \$0.00

**Fiscal Year:** 2022-2023

**Print Employee Vendor Names**   
 **Exclude Voided Checks**   
 **Exclude Manual Checks**   
 **Include Non Check Batches**

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
<u>Fund</u>			<u>Amount</u>				
10			\$934,483.70				
14			\$39,040.16				
17			\$867.60				
20			\$8,930.60				
<b>Fund Totals:</b>			\$983,322.06				

**End of Report**

**Disbursements Grand Total:** \$983,322.06

#### 4.3. Approval of Payroll, December, 2022



Item	Amount	Match-Amount	Wage Basis	Payee
TRS (24 Pays ) 9% Board Paid	0.00	1,522.09	16,912.16	TRS
TRS (24 Pays)	4,549.99	36,400.16	455,001.51	TRS
TRS Employer (24 Pays)	0.00	2,638.88	455,001.51	TRS
TRS Employer Ex Dir (24 Pays)	0.00	98.09	16,912.16	TRS
TRS NON CONTRIBUTORY	0.00	0.00	60,875.40	TRS
Vision Family	0.00	894.21	297,318.44	CUSD #303 EMP HEALTH FUND
Vision Single	0.00	362.88	205,815.11	CUSD #303 EMP HEALTH FUND
Voluntary Life Insurance	32.00	0.00	10,733.70	NCPERS - IL IMRF
<hr/>				
Deductions Total:	644,079.93	226,853.52		
Employee Net:	9,009.56			
Bank Acct Total:	879,943.01			
<hr/>				

Grand Total: 879,943.01

**End of Report**

#### 4.4. Approval of Financial Report, December, 2022



*Mid-Valley Special Education Cooperative*

Lisa Palese, Executive Director  
1304 Ronzheimer Avenue  
St. Charles, IL 60174  
Phone: 331-228-4873  
Fax: 331-228-4874

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer  
Director of Business & Human Resources

DATE: January 4, 2023

RE: **MONTHLY FINANCIAL REPORT – December 2022**

Attached for your review is the financial report for the month ending December 31, 2022.

Revenue received to date is 57.28% of the budget which is less than the 65.88% of budget received during this same time period last year. Actual expenditures to date are 32.28% of budget, compared to 41.78% at this time last year. We are slightly behind in both revenue and expenditures this year compared to this time last year, however, there are no areas of concern within the revenue and expenditure budgets.

Current cash balances as of December 31, 2022 are \$4,136,492.

Please feel free to call me at 331.228.4928 should you have questions or concerns.



#### 4.5. Approval of Treasurer's Report, December, 2022

**MID VALLEY SPECIAL EDUCATION COOPERATIVE**  
**Treasurer's Report Summary**  
**December 31, 2022**

<b>Education Fund (10, 11, 14, 17)</b>	
Beginning Fund Balance:	4,472,490.02
Prior Period Adjustments:	541,311.49
Current Revenues:	44,053.00
Current Expenditures:	982,467.29
Ending Fund Balance:	4,075,387.22

<b>Operation and Maintenance Fund (20)</b>	
Beginning Fund Balance:	391,778.70
Prior Period Adjustments:	14,909.25
Current Revenues:	0.00
Current Expenditures:	8,930.60
Ending Fund Balance:	397,757.35

Respectfully submitted *Nancy Spencer*, Director of Business & Human Resources

Note: All deposits are being recorded in the month they are posted by the bank regardless of when the Cooperative receives notice of the revenue. If the Board report has been submitted to the Board then the revenue is reported as a "Prior Period Adjustments" on the Treasurer's report

5. **Information**

5.1. Student and Staff Enrollment, December, 2022



**STAFF PROFILE**  
**December 31, 2022**

ADMINISTRATION	FTE	CERTIFIED STAFF	FTE		LICENSED STAFF	FTE	FTE UNFILLED AT THIS TIME	SUPPORT STAFF	FTE	FTE UNFILLED AT THIS TIME
Executive Director	1.00	Adapted PE/D304 .40	2.40		OT	3.60		1:1 Assistants/1:1 CNAs	12.00	1.00
Director of Bus/HR	1.00	HI Teachers	4.00		PT	2.00		Teaching Assistants/Certified Nursing Assistants	57.60	4.00
Principal	1.00	Instructional/Behavioral Facilitators	2.60		Certified School Nurse	1.00		Job Coaches	5.80	
Program Supervisors	3.00	Psychologist	0.80		Nurses	7.00	1.00	MJC Assistant	1.00	
Dir. of Prof Learning (D303)	1.00	Speech Pathologists	6.60		LPN/RNs 1:1	2.00		MV Assistants	2.00	
		Teachers/Permanent Subs	39.80		Asst.Tech Specialist	1.00		HR-Payroll/PD Assistant	0.80	
		Vocational Specialists	4.00							
		Social Workers	7.00							
		Elective Teacher	1.00							
<b>Total</b>	<b>7.00</b>	<b>Total</b>	<b>68.20</b>		<b>Total / Unfilled</b>	<b>16.60</b>	<b>1.00</b>	<b>Total / Unfilled</b>	<b>79.20</b>	<b>5.00</b>
<b>TOTAL FTE UNFILLED POSITIONS AT THIS TIME</b>										<b>6.00</b>
<b>TOTAL MID-VALLEY STAFF/TOTAL FTE FILLED POSITIONS</b>									<b>171.00</b>	<b>165.00</b>

**December 31, 2021**

ADMINISTRATION	FTE	CERTIFIED STAFF	FTE	FTE UNFILLED AT THIS TIME	LICENSED STAFF	FTE	FTE UNFILLED AT THIS TIME	SUPPORT STAFF	FTE	FTE UNFILLED AT THIS TIME
Executive Director	1.00	Adapted PE	2.00		OT	3.05		1:1 Assistants/1:1 CNAs	10.00	
Director of Bus/HR	1.00	HI Teachers	4.00		PT	1.80		Teaching Assistants	46.00	7.00
Principal	1.00	Instructional/Behavioral Facilitator	2.00		Certified School Nurse	1.00		Certified Nursing Assistants	5.00	
Program Supervisors	2.45	Psychologist	0.60		Nurses	4.40		Job Coaches	5.00	0.85
Dir. of Prof Learning (D303)	1.00	Speech Pathologist	5.60		LPN/RN 1:1	2.00	1.00	MJC Assistant	1.00	
		Teachers	31.80	1.00	Asst.Tech Specialist	0.75		MV Assistants	2.00	
		Vocational Specialists	4.00					HR-Payroll/PD Assistant	0.80	
		Social Workers	6.00							
		Elective Teacher	1.00							
<b>Total</b>	<b>6.45</b>	<b>Total</b>	<b>57.00</b>	<b>1.00</b>	<b>Total / Unfilled</b>	<b>13.00</b>	<b>1.00</b>	<b>Total / Unfilled</b>	<b>69.80</b>	<b>7.85</b>
<b>TOTAL FTE UNFILLED POSITIONS AT THIS TIME</b>										<b>9.85</b>
<b>TOTAL MID-VALLEY STAFF/TOTAL FTE FILLED POSITIONS</b>									<b>146.25</b>	<b>137.40</b>

Mid-Valley Enrollment-Staffing Profile  
December 2022

PROGRAM	LOCATION	STUDENTS	101	301	302	303	304	25	131	427	428	NET CHANG	REFERRALS	TEACHER	ASSIST	1-1 Asst	DISTRICT	RN/CSN
Bright Beginnings Preschool	Blackberry Creek	2			2									1	1	1	D302 1	
New Pathways	Fabyan K-2 (O'Brien)	6		5			1							1	3			
New Pathways	Fabyan 1-4 (Brandl)	7		5			2							1	2	1	D301 1	
New Pathways	Fabyan 4-5 (Bendikas)	6				2	4							1	2			
New Pathways	McDole K-3 (McCafferty)	6			6									1	3			
New Pathways	McDole 3-5 (Walsh)	3			3							D302 -1		1	2			
New Pathways	GMS-S 6-8 (Asencio)	6			1	2	3					D303 +1		1	2			
New Pathways	GMS-S 6-8 (Giese)	6			1	2	3							1	2	1	D304 1	
New Pathways	CMS 6-8 (McDowell)	7		7										1	2			
New Pathways	GHS 9-12 (Clanton)	8				5	3							1	3	1	D303 1	
New Pathways	CHS 9-12 (Malkowski)	7		7										1	2	1	D301 1	
ELS	John Stewart K-2	5		2	2		1							1	2	1	D304 1	
ELS	John Stewart 3-5	4		1	1		2							1	2			
ELS	Central MS 6-8	5		5										1	2	1	D301 1	
ELS	GHS 9-12	7	1	3			3							1	2	1	D301 1	1
ABLE	John Stewart K-6	6	1	1	1	1	2							1	1	2	D101 1 D302 1 D302 1	1
ABLE	BHS 7-12	6	2		1	1	2							1	2			1
New Directions	MJC K-1	3		1	1	1								1	1			
New Directions	MJC 2	4		1	3									1	1			
New Directions	MJC 3	7	1		1	2	3							1	2.6			
New Directions	MJC 4-5	5		1	2	1		1						1	1			
New Directions	MJC 6-7 (Wesley)	6	2		2	1	1							1	2	1	D302 1	
New Directions	MJC 7-8 (Wilder)	8	1	2	1	3	1							1	2			
New Directions	MJC 9-12 (Arlington)	4	1		1	1				1		D301 - 1 D302 -1 D303 -1		1	1			
New Directions	MJC 9-12 (Barry)	6	1			4	1					D302 -1 D304 -1		1	2			
New Directions	MJC 9-12 (Denslow)	6	1	1	1		1				1	D304 -1		1	1			1
Safe Schools	MJC 9-12	4	1			2					1	D101 -1		1				
Transition	SEA	20	6	2	7		5					D304 -1		1.8				
Transition	Shelby	20	11	3	2	2	2							3	6	2	D101 3	
Transition	North	7		4		1	2					D304 -1		1	1			
Transition	South	23	11		7		5							2	3			
Permanent Subs														2				
CSN																		1
<b>Totals</b>		<b>220</b>	<b>40</b>	<b>51</b>	<b>46</b>	<b>31</b>	<b>47</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>-9</b>		<b>36.8</b>	<b>58.6</b>	<b>13</b>		<b>5</b>

**Mid-Valley Enrollment-Staffing Profile  
November 2021**

PROGRAM	LOCATION	STUDENTS	101	301	302	303	304	25	131	427	428	NET CHANGE	REFERRALS	TEACHER	ASSIST	1-1 Asst	DISTRICT	RN/CSN
Little Hands & Voices	Fox Ridge	5				2			3					1	1			
New Pathways	Fabyan K-2	6	1	4			1							1	2	1	D301 1	
New Pathways	Fabyan 3-5	8		2		2	4							1	3			
New Pathways	McDole K-3	5			5									1	2			
New Pathways	McDole 3-5	7			7									1	3			
New Pathways	GMS-S 6-8 (Giесе)	7		2		3	2							1	3	1	D304 1	
New Pathways	GMS-S 6-8 (Asencio)	8		3		2	3					D301 +1		1	3			
New Pathways	GHS 9-12	7				5	2							1	2	1	D303 1	
New Pathways	CHS 9-12	4		4										1	1	1	D304 1	
ELS	Blackberry Creek K-3	4		2	2									1	1			
ELS	Blackberry Creek 4-5	5		3	1		1							1	2			
ELS	Prairie Knolls 6-8	6		5			1							1	2			1
ELS	GHS 9-12	6	2	3			1							1	1	2	D101 1 D301 1	
ABLE	John Stewart K-6	8	2	1	2	1	2							1	1			4
ABLE	BHS 7-12	6	3	1	1		1							1	1	1	D302 1	1
New Directions	MJC K-2	4	1		1		2							1	1			
New Directions	MJC K-3	7	1		3	3								1	2			
New Directions	MJC 4-5	6		1	1	4						D303 +1		1	1			
New Directions	MJC 6-7	5	1	3			1							1	1			
New Directions	MJC 7-8	5	1	1	1	2								1	1			
New Directions (Denslow)	MJC 9-12	7			1	1	3			1	1	D304 +1 D427 +1		1	1			
New Directions (Barry)	MJC 9-12	8	1		1	3	2			1		D304 +1		1	2			
New Directions (Arlington)	MJC 9-12	6			3	1	1				1	D101 -1		1	2			1
Safe Schools	MJC 9-12	2				1	1					D303 +1		1				
Transition	Shelby	20	8	3	4	2	3							2	3	3	D101 2 D302 1	
Transition	12+	22	4	3	8	1	6					D303 +1 D302 -1 D304 -1		1.8				
Transition	ECC	10		6	1	3								1	1			
Transition	WCC	22	7		9		6							2	3		D304 1	1
CSN																		1
<b>Totals</b>		<b>216</b>	<b>32</b>	<b>47</b>	<b>51</b>	<b>36</b>	<b>43</b>	<b>0</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>4</b>		<b>30.8</b>	<b>46</b>	<b>10</b>		<b>9</b>

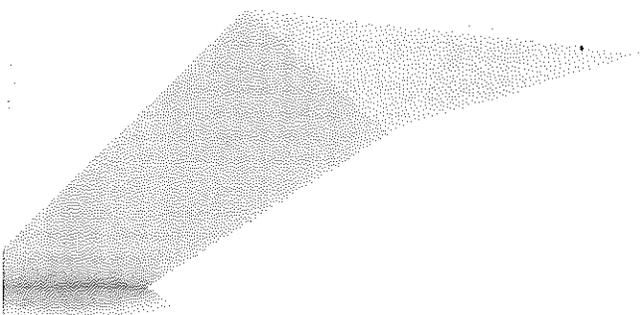
## 5.2. FY22 Audit Report

# Mid-Valley Special Education Joint Agreement

St. Charles, Illinois

Audited Financial Statements

Year Ended June 30, 2022



**WIPFLI**

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

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# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

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## **Independent Auditor's Report**

Board of Directors  
Mid-Valley Special Education Joint Agreement  
St. Charles, Illinois

### ***Report on the Audit of the Financial Statements***

#### ***Opinions***

We have audited the accompanying financial statements of the Mid-Valley Special Education Joint Agreement (the "Agreement"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Agreement's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Mid-Valley Special Education Joint Agreement as of June 30, 2022, and respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Mid-Valley Special Education Joint Agreement and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Mid-Valley Special Education Joint Agreement's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mid-Valley Special Education Joint Agreement's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mid-Valley Special Education Joint Agreement's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that a management's discussion and analysis and the budgetary comparison information as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Mid-Valley Special Education Joint Agreement's basic financial statements. The individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, Mid-Valley Special Education Joint Agreement's basic financial statements for the year ended June 30, 2021, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Agreement's basic financial statements as a whole. The schedules of revenues, expenditures and changes in fund balances - budget and actual, for the year ended June 30, 2021 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2021 basic financial statements. The information was subjected to the audit procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 schedules of revenues, expenditures and changes in fund balances - budget and actual are fairly stated, in all material respects, in relation to the basic financial statements from which they have been derived.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2022 on our consideration of the Agreement's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Mid-Valley Special Education Joint Agreement's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agreement's internal control over financial reporting and compliance.

*Wipfli LLP*

Wipfli LLP  
Aurora, Illinois  
December 14, 2022

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Management's Discussion and Analysis

For the Year Ended June 30, 2022

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The discussion and analysis of Mid-Valley Special Education Joint Agreement's (the Agreement) financial performance provides an overall review of the Agreement's financial activities for the year ended June 30, 2022. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

### Financial Highlights

- The liabilities and deferred inflows of the Agreement exceeded its assets plus deferred outflows at the close of the most recent fiscal year by \$5,450,780 (net position).
- There was a decrease in the fund balance in the General (Educational) Fund and a decrease in fund balance in the Operations and Maintenance Fund. This was due to refunds that were issued to the member Districts in fiscal year 2022 that were owed from the prior year and also due to a change in extended school year dates.

### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Agreement's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

This report also contains other supplementary information in addition to the basic financial statements.

### Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Agreement's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Agreement's assets plus deferred outflows and liabilities plus deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Agreement is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the Agreement that are principally supported by member payments and intergovernmental revenues (governmental activities). The Agreement has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The Agreement's governmental activities include instructional services, related services, administrative, and operation and maintenance of two facilities.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Management's Discussion and Analysis For the Year Ended June 30, 2022

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### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Agreement uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the Agreement can be categorized as governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Agreement's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Agreement maintains two individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund and Operations and Maintenance Fund, both of which are considered to be major funds.

The Agreement adopts an annual budget for each of the funds listed above. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

### Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### Other Information

In addition to the basic financial statement and accompanying notes, this report also presents certain supplementary information concerning the Agreement's progress in funding its obligation to provide pension benefits to its non-certified employees.

The Agreement is funded by three main sources – payments from member and non-member school cooperatives, state funds, and federal funds. Five (5) member School Districts comprise the Agreement. These Districts are responsible for all costs that are not reimbursable through state, federal and other local funds. As such, revenues should approximate expenses each year.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Management's Discussion and Analysis

For the Year Ended June 30, 2022

### Government-Wide Financial Analysis

The Agreement's net position decreased by \$404,993 to (\$5,450,780). Of this amount, (\$6,752,174) was unrestricted and \$1,301,394 was invested in capital assets. The Agreement had \$13,384,469 in expenses, of which \$9,519,893 was funded by Charges for Services and \$2,340,458 was funded by Operating Grants and Contributions.

	2022	2021	Percentage Change
<b>ASSETS</b>			
Current and other assets	\$ 1,554	\$ 1,996	-22.1%
Capital assets	1,301	1,408	-7.6%
Total assets	<u>2,855</u>	<u>3,404</u>	<u>-16.1%</u>
<b>DEFERRED OUTFLOWS</b>			
Deferred outflows related to pensions and OPEB	616	609	1.1%
Total deferred outflows	<u>616</u>	<u>609</u>	<u>1.1%</u>
<b>LIABILITIES</b>			
Current liabilities	1,203	931	29.2%
Long-term debt outstanding	4,355	5,999	-27.4%
Total liabilities	<u>5,558</u>	<u>6,930</u>	<u>-19.8%</u>
<b>DEFERRED INFLOWS</b>			
Deferred inflows related to pensions and OPEB	3,364	2,129	58.0%
Total deferred outflows	<u>3,364</u>	<u>2,129</u>	<u>58.0%</u>
<b>NET POSITION</b>			
Net investment in capital assets	1,301	1,408	-7.6%
Unrestricted	(6,752)	(6,454)	4.6%
Total net position	<u>\$ (5,451)</u>	<u>\$ (5,046)</u>	<u>8.0%</u>

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Management's Discussion and Analysis

For the Year Ended June 30, 2022

	2022	2021	Percentage of Total
<b>Revenues</b>			
Program revenues			
Charges for services	\$ 9,520	\$ 9,622	70.9%
Operating grants and contributions	2,340	6,533	17.4%
General revenues			
Other	1,569	1,598	11.7%
<b>Total revenues</b>	<b>13,429</b>	<b>17,753</b>	<b>100.0%</b>
<b>Expenses</b>			
Instruction	9,865	13,909	71.3%
Pupil and Instructional Services	2,254	2,163	16.3%
Administration and Business	1,391	1,328	10.1%
Operations and Maintenance	323	183	2.3%
Interest	1	2	-0.2%
<b>Total expenses</b>	<b>13,834</b>	<b>17,585</b>	<b>100.0%</b>
Decrease in Net Position	(405)	168	
Net Position Beginning, original	(5,046)	(5,226)	
Prior period adjustment	-	12	
Net Position Beginning, as adjusted	(5,046)	(5,214)	
Net Position Ending	\$ (5,451)	\$ (5,046)	

### Financial Analysis of the Agreement's Funds

As the Agreement completed the year, its governmental funds reported combined fund balances of \$350,595. This represents a decrease of \$714,565 from the prior year. The instructional costs are directly related to the number of students attending the Agreement's programs during the fiscal year. Expenditures in the General Fund increased due to student enrollment and the need for special programs.

### General Fund Budgetary Highlights

The General Fund's overall revenues were less than the budget by \$265,803, or 1.80% of the budget.

The General Fund's overall expenditures were more than budget by \$328,231, or 2.21% of the budget.

### Capital Assets

During the year, the agreement purchased no capital assets. Depreciation expense was \$74,998 for the year. Detailed information regarding capital assets can be found in Note 3 of the notes to financial statements.

# **MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**

## **Management's Discussion and Analysis**

**For the Year Ended June 30, 2022**

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### **Factors Bearing on the Agreements Future**

The Agreement's outlook is positive, in fiscal year 2023 Mid-Valley will open a new early childhood program and also open some additional classrooms in other programs.

Enrollment should remain pretty stable in future years.

The Collective Bargaining Agreement extends to the close of fiscal year 2024

### **Requests for Information**

This financial report is designed to provide the Agreement's citizens, taxpayers, and creditors with a general overview of the Agreement's finances and to demonstrate the Agreement's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Executive Director's Office, 1304 Ronzheimer Avenue, Saint Charles, Illinois 60174.

## **Basic Financial Statements**

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# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Statement of Net Position (Deficit)

June 30, 2022

	<u>Governmental Activities</u>
<b>Assets</b>	
Cash and cash equivalents	\$ 1,035,863
Receivables	
Intergovernmental accounts receivable	517,650
Capital assets	
Land	49,875
Other capital assets, net of depreciation	<u>1,251,519</u>
Total assets	<u>2,854,907</u>
<b>Deferred outflow of resources</b>	
Deferred outflows referred to pensions	385,814
Deferred outflows related to OPEB	<u>230,845</u>
Total deferred outflow of resources	<u>616,659</u>
<b>Liabilities</b>	
Current liabilities	
Accounts payable	265,674
Accrued salaries and related expenditures	937,244
Non current liabilities	
Due in more than one year	<u>4,355,178</u>
Total liabilities	<u>5,558,096</u>
<b>Deferred inflow of resources</b>	
Deferred inflows related to pensions	919,981
Deferred inflows related to OPEB	<u>2,444,269</u>
Total deferred inflow of resources	<u>3,364,250</u>
<b>Net position (deficit)</b>	
Investment in capital assets	1,301,394
Unrestricted	<u>(6,752,174)</u>
Total net position (deficit)	<u>\$ (5,450,780)</u>

See accompanying notes to financial statements.

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**

Statement of Activities

Year Ended June 30, 2022

	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>				
Instructional services				
Special programs	\$ 9,300,955	\$ 6,583,810	\$ 2,340,458	\$ (376,687)
Other programs	563,680	142,195	-	(421,485)
Support services				
Pupils	1,782,129	1,227,125	-	(555,004)
Instructional staff	471,689	260,703	-	(210,986)
General administration	871,717	656,566	-	(215,151)
School administration	178,184	121,093	-	(57,091)
Business	341,019	231,322	-	(109,697)
Operations and Maintenance	308,637	285,593	-	(23,044)
Central	15,230	11,486	-	(3,744)
Interest on long-term liabilities	1,229	-	-	(1,229)
Total governmental activities	<u>\$ 13,834,469</u>	<u>\$ 9,519,893</u>	<u>\$ 2,340,458</u>	<u>(1,974,118)</u>
<b>General revenues</b>				
Earnings on investments				4,762
Other revenues				<u>1,564,363</u>
Total general revenue				<u>1,569,125</u>
Change in net position				(404,993)
Net deficit, beginning of year				<u>(5,045,787)</u>
Net deficit, ending				<u>\$ (5,450,780)</u>

See accompanying notes to financial statements.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Balance Sheet - Governmental Funds

June 30, 2022

	General (Educational Fund)	Operations and Maintenance	Total
<b>Assets</b>			
Cash and cash equivalents	\$ 671,830	\$ 364,033	\$ 1,035,863
Receivables			
Intergovernmental accounts receivable	<u>517,650</u>	<u>-</u>	<u>517,650</u>
Total assets	<u>\$ 1,189,480</u>	<u>\$ 364,033</u>	<u>\$ 1,553,513</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts payable	\$ 261,468	\$ 4,206	\$ 265,674
Accrued salaries and related expenditures	<u>937,244</u>	<u>-</u>	<u>937,244</u>
Total liabilities	<u>1,198,712</u>	<u>4,206</u>	<u>1,202,918</u>
<b>Fund balances</b>			
Unassigned	<u>(9,232)</u>	<u>359,827</u>	<u>350,595</u>
Total fund balances	<u>(9,232)</u>	<u>359,827</u>	<u>350,595</u>
Total liabilities and fund balances	<u>\$ 1,189,480</u>	<u>\$ 364,033</u>	<u>\$ 1,553,513</u>

See accompanying notes to financial statements.

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**  
**Reconciliation of the Balance Sheet of Governmental Funds to the**  
**Statement of Net Position**  
**June 30, 2022**

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**Total fund balances - governmental funds** \$ 350,595

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is \$3,453,159 and the accumulated depreciation is \$2,151,765. 1,301,394

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Net pension liability - TRS	\$ (223,222)	
Net pension asset - IMRF	49,150	
Net OPEB liability - THIS	<u>(4,181,106)</u>	(4,355,178)

Deferred inflows and outflows of resources related to pensions and OPEB are not reported in the governmental funds

Deferred outflows	616,659	
Deferred inflows	<u>(3,364,250)</u>	<u>(2,747,591)</u>

**Net position of governmental activities** \$ (5,450,780)

See accompanying notes to financial statements.

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**

Statements of Revenues, Expenditures and Changes In Fund Balances -  
 Governmental Funds  
 Year Ended June 30, 2022

	General (Educational Fund)	Operations and Maintenance Fund	Total
<b>Revenues</b>			
Local sources	\$ 9,394,058	\$ 285,593	\$ 9,679,651
Flow through sources	453,481	-	453,481
State sources	4,119,664	-	4,119,664
Federal sources	<u>536,179</u>	<u>-</u>	<u>536,179</u>
Total revenues	<u>14,503,382</u>	<u>285,593</u>	<u>14,788,975</u>
<b>Expenditures</b>			
Current operating			
Instruction	9,711,172	-	9,711,172
Support services	3,645,868	310,611	3,956,479
Non-programmed charges	<u>1,835,889</u>	<u>-</u>	<u>1,835,889</u>
Total expenditures	<u>15,192,929</u>	<u>310,611</u>	<u>15,503,540</u>
Net change in fund balances	<u>(689,547)</u>	<u>(25,018)</u>	<u>(714,565)</u>
Fund balances, beginning of year	<u>680,315</u>	<u>384,845</u>	<u>1,065,160</u>
Fund balances, end of year	<u>\$ (9,232)</u>	<u>\$ 359,827</u>	<u>\$ 350,595</u>

See accompanying notes to financial statements.

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

### Reconciliation of the Statement of Revenues, Expenditures and Changes In Fund Balance of Governmental Funds to the Statement of Activities Year Ended June 30, 2022

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Net change in fund balances - governmental funds \$ (714,565)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, assets with an initial, individual cost of more than \$5,000 are capitalized and the cost is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeds capital outlay.

Capital outlay	(31,582)	
Depreciation expense	<u>(74,998)</u>	(106,580)

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. These activities consist of:

Change in deferred inflows/outflows related to pensions	\$ (611,493)	
Change in deferred inflows/outflows related to OPEB	(616,201)	
Change in net pension liability -TRS	500,083	
Change in net pension liability -IMRF	321,715	
Change in OPEB liability -THIS	<u>781,096</u>	375,200

The governmental funds record repayment of the capital lease principal as an expenditure. The effect of this difference in the treatment of bonds and loans and related items is as follows:

Repayment of capital lease principal	<u>40,952</u>	<u>40,952</u>
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**Change in net position of governmental activities** \$ (404,993)

See accompanying notes to financial statements.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements

June 30, 2022

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### Note 1: Summary of Significant Accounting Policies

Mid-Valley Special Education Joint Agreement (the "Agreement") is a public school system governed by a seven-member elected board. The Agreement is organized under the School Code of the State of Illinois, as amended. The accounting policies of the Agreement conform to the accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the Agreement.

#### a. The Reporting Entity

Accounting principles generally accepted in the United States of America require that the financial statements of the reporting entity include: (1) the primary government, (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary governmental are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The criteria provided in Government Accounting Standards Board Statement No. 14 have been considered and there are no agencies or entities which should be presented with the Agreement. Using the same criteria, the Agreement is not included as a component unit of any other governmental entity.

A legal separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organizations; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the primary government. This report does not contain any component units.

#### b. Fund Accounting

The accounts of the Agreement are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The following summarizes the fund types used by the Agreement:

Governmental funds include the following fund types:

**General (Educational) Fund** – The General (Educational) Fund is used to account for the revenues and expenditures, which are used in providing education in the Agreement. It is used to account for all financial resources except those accounted for in other funds.

**Operations and Maintenance Fund** – These accounts are used for expenditures made for operation, repair and maintenance of Agreement property. Revenue consists contributions from member Districts.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2022

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## Note 1: Summary of Significant Accounting Policies (Continued)

### b. Fund Accounting (Continued)

The Agreement reports the following funds as major governmental funds:

General Educational Fund

Operations and Maintenance Fund

Private-sector standards of accounting, and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. When both restricted and unrestricted resources are available for use, it is the Agreement's policy to use restricted resources first, then unrestricted resources as they are needed.

The Agreement has adopted a policy consistent with GASB Statement No. 34 to net the interfund receivables and payables for combined totals used to determine the major funds. Consequently, the interfund loan balances, which net to zero, are not utilized to determine major funds.

### c. Basis of Presentation

#### i. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Agreement. For the most part, the effect of interfund activity has been removed from these statements. All of the Agreement's operating activities are considered "governmental activities", that is, activities that are normally supported by taxes and intergovernmental revenues. The Agreement has no operating activities that would be considered "business activities".

The statement of activities demonstrates the degree to which the direct expense of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2022

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### **Note 1: Summary of Significant Accounting Policies (Continued)**

#### **c. Basis of Presentation (Continued)**

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

#### **ii. Measurement focus, basis of accounting, and financial statement presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Tuition is recognized as revenue in the year related services are provided. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities in the current period. For this purpose, the Agreement considers revenues to be available if they are collected within 60 days of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Interest associated with the current fiscal period is considered to be susceptible to accrual and so has been recognized as a revenue of the current period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All other revenue items are considered to be measurable and available only when the Agreement receives the cash.

#### **d. Use of Estimates**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2022

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## Note 1: Summary of Significant Accounting Policies (Continued)

### e. Capital Assets

Capital assets, which include land, land improvements, buildings, and equipment are reported in the government-wide financial statements. Capital assets are defined by the Agreement as assets with an initial cost of more than \$500 and an estimated life of one year or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. In fiscal year 2016, the Agreement engaged an appraisal company to perform an onsite inspection to develop detailed capital asset records.

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40 years
Land improvements	15 years
Equipment	5-15 years

### f. Compensated Absences

Employees who work a twelve-month year are entitled to be compensated for vacation time. Vacations are usually taken within the fiscal year. Accrued but unpaid vacation leave at June 30, 2022 was insignificant and has not been reflected as a liability.

### g. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statements of net position. Bond premiums and discounts are deferred and amortized over the life of the applicable bond issue. Bond issuance costs are expensed in the year incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2022

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### h. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF), together "the Plans," and additions to/deductions from the Plans' fiduciary net positions have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### i. Net Position

##### Government-Wide Statements

Net Position is classified and displayed in three components:

1. *Net investment in capital assets*: Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets and adjusted for any deferred inflows and outflows of resources attributable to capital assets and related debt.
2. *Restricted*: Consists of restricted assets reduced by liabilities and deferred inflows or resources related to those assets, with restriction constraints placed on the use either by external groups, such as creditors, grantors, contributors, or laws and regulations of other governments, or law through constitutional provisions or enabling legislation.
3. *Unrestricted*: Net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

It is the Agreement's policy to first use restricted net resources prior to the use of unrestricted net resources when an expense is incurred for purposes for which both restricted and unrestricted net resources are available.

#### j. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position/balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position/balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2022

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### k. Comparative Data

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Agreement's financial statements for the year ended June 30, 2021, from which the summarized information was derived.

#### l. Eliminations and Reclassifications

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

### Note 2: Deposits and Investments

The Agreement categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Agreement does not report any investments subject to fair value measurement as of June 30, 2022.

At June 30, 2022, the carrying amount of the Agreement's deposits totaled \$1,035,863 and the bank balances totaled \$1,743,359. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2022 these amounts were entirely insured or collateralized.

*Concentration of Credit Risk.* The Agreement places no limit on the amount the Agreement may invest any one issuer. More than 5 percent of the Agreement's investments are concentrated in specific individual investments.

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**

Notes to Financial Statements (continued)

June 30, 2022

**Note 3: Capital Assets**

Governmental activities capital asset balances and activity for the year ended June 30, 2022, were as follows:

Governmental Activities	Balance 6/30/2021	Additions	Deletions	Balance 06/30/22
Capital assets, not being depreciated:				
Land	\$ 49,875	\$ -	\$ -	\$ 49,875
Construction in progress	20,721	-	(20,721)	-
Total capital assets, not being depreciated	<u>70,596</u>	-	<u>(20,721)</u>	<u>49,875</u>
Capital assets, being depreciated:				
Buildings	3,090,876	-	-	3,090,876
Improvements	65,924	-	-	65,924
Equipment	272,361	-	(25,877)	246,484
Total capital assets, being depreciated	<u>3,429,161</u>	-	<u>(25,877)</u>	<u>3,403,284</u>
Accumulated depreciation:				
Buildings	1,883,780	53,377	-	1,937,157
Improvements	38,334	3,634	(6,588)	35,380
Equipment	169,669	17,987	(8,428)	179,228
Total accumulated depreciation	<u>2,091,783</u>	<u>74,998</u>	<u>(15,016)</u>	<u>2,151,765</u>
Total capital assets, being depreciated, net	<u>1,337,378</u>	<u>(74,998)</u>	<u>(10,861)</u>	<u>1,251,519</u>
Governmental activities capital assets, net	<u>\$ 1,407,974</u>	<u>\$ (74,998)</u>	<u>\$ (31,582)</u>	<u>\$ 1,301,394</u>

Depreciation expense was charged to functions of the Agreement as follows:

<i>Instructional Services</i>	
Special programs	\$ 52,273
<i>Supporting Services</i>	
Pupils	9,750
Instructional staff	300
General administration	4,050
Operations and maintenance of facilities	<u>8,625</u>
	<u>\$ 74,998</u>

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2022

## Note 4: Long-Term Debt

The following is a summary of the components of long-term debt and related transactions of the Agreement for the year ended June 30, 2022:

	Balance 6/30/2021	Additions	Reductions	Balance 06/30/22	Amounts due Within One Year
Lease	\$ 40,952	\$ -	\$ 40,952	\$ -	-
Net Pension Liability -IMRF	272,565	-	321,715	(49,150)	-
Net Pension Liability -TRS	723,305	-	500,083	223,222	-
Net Other Post-Employment Benefit Liability-THIS	4,962,202	-	781,096	4,181,106	-
Total	<u>\$ 5,999,024</u>	<u>\$ -</u>	<u>\$ 1,643,846</u>	<u>\$ 4,355,178</u>	<u>\$ -</u>

### Leases

The Agreement has entered into lease agreements as lessee for financing the acquisition of computer equipment. The lease agreement qualifies as leases for accounting purposes and therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. At June 30, 2022, \$119,316 of amounts included in capital assets - equipment were acquired via leases. The obligations for the leases were repaid from the Operations and Maintenance Fund.

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

### Notes to Financial Statements (continued)

June 30, 2022

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#### Note 5: Employee Retirement Systems

The retirement plans of the Agreement include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the Agreement. IMRF is funded through payroll withholdings and Agreement contributions. Each retirement system is discussed below.

##### a. Teachers' Retirement System of the State of Illinois (TRS)

###### *Plan Description*

The Agreement participates in the TRS. TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2021>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

###### *Benefits Provided*

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2022

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### Note 5: Employee Retirement Systems (Continued)

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

#### Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021 was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

**On-behalf contributions to TRS.** The State of Illinois makes employer pension contributions on-behalf of the Agreement. For the year ended June 30, 2022, State of Illinois contributions recognized by the Agreement were based on the State's proportionate share of the the pension expense associated with the Agreement, and the Agreement recognized revenue and expenditures of \$2,576,725 in pension contributions from the State of Illinois.

**2.2 formula contributions.** The Agreement contributes 0.58% of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2022 were \$29,772, and are deferred because they were paid after the June 30, 2021 measurement date.

**Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the Agreement, there is a statutory requirement for the Agreement to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2022, the employer pension contribution was 10.31% of salaries paid from federal and special trust funds. For the year ended June 30, 2022, salaries totaling \$87,133 were paid from the federal and special trust funds that required employer contributions of \$8,983. These contributions are deferred because they are paid after the June 30, 2021 measurement date.

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**

Notes to Financial Statements (continued)

June 30, 2022

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**Note 5: Employee Retirement Systems (Continued)**

**Employer retirement cost contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The Agreement is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2022, the Agreement made no payments to TRS for employer contributions due on salary increases in excess of 6%, for salary increases in excess of 3%, or for sick leave days granted in excess of the normal annual allotment.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At June 30, 2021, the Agreement reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for State pension support provided to the Agreement. The State's support and total are for disclosure purposes only. The amount recognized by the Agreement as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the Agreement follows below:

Agreement's proportionate share of the net pension liability	\$ 223,222
State's proportionate share of the net pension liability associated with the Agreement	<u>18,708,399</u>
Total	<u>\$ 18,931,621</u>

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021. The Agreement's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2021, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2021, the Agreement's proportion was 0.000286%, which was an decrease of 0.000553% from its proportion measured as of June 30, 2020.

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2022

### Note 5: Employee Retirement Systems (Continued)

For the year ended June 30, 2022, the Agreement recognized pension expense of \$1,341,878 and revenue of \$1,341,878 for support provided by the state. At June 30, 2022, the Agreement reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 1,281	\$ 920
Changes in assumptions	99	1,103
Net difference between projected and actual earnings in pension plan investments	-	14,973
Changes in proportion and differences between Agreement contributions and proportionate share of contributions	115,344	412,410
Contributions subsequent to the measurement date	38,755	-
	<u>\$ 155,479</u>	<u>\$ 429,406</u>
Total		

\$38,755 reported as deferred outflows of resources related to pensions resulting from Agreement contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Year Ending June 30	Net Deferred Outflows (Inflows) of Resources
2023	\$ (65,702)
2024	(65,907)
2025	(59,711)
2026	(74,784)
2027	(46,578)
	<u>(312,682)</u>
Total	<u>\$ (312,682)</u>

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2022

### Note 5: Employee Retirement Systems (Continued)

#### Actuarial Assumptions

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	Varies by amount of service credit
Investment rate of return	7.00% net of pension plan investment expense, including inflation

In the June 30, 2021 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for the TRS experience. The rates are based on a fully-generational basis using projection table MP-2020. In the June 30, 2020 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2017.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. equities large cap	16.7 %	6.2 %
U.S. equities small/mid cap	2.2 %	7.4 %
International equities developed	10.6 %	6.9 %
Emerging market equities	4.5 %	9.2 %
U.S. bonds core	3.0 %	1.6 %
Cash equivalents	2.0 %	0.1 %
TIPS	1.0 %	0.8 %
International debt developed	1.0 %	0.4 %
Emerging international debt	4.0 %	4.4 %
Real estate	16.0 %	5.8 %
Private Debt	10.0 %	6.5 %
Hedge funds (absolute return)	10.0 %	3.9 %
Private Equity	15.0 %	10.4 %
Infrastructure	4.0 %	6.3 %
Total	<u>100.0 %</u>	

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2022

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### Note 5: Employee Retirement Systems (Continued)

#### *Discount Rate*

At June 30, 2021, the discount rate used to measure the total pension liability was 7.0%, which was the same as the June 30, 2020 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and State contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2021 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially-funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

#### *Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following presents the Agreement's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the Agreement's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate::

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Agreement's proportionate share of the net pension liability	\$ 276,456	\$ 223,222	\$ 179,004

Detailed information about the TRS's fiduciary net position as of June 30, 2021 is available in the separately issued TRS Comprehensive Annual Financial Report.

#### **b. Illinois Municipal Retirement Fund (IMRF)**

##### *Plan Description and Benefits*

The Agreement's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Agreement's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at [www.imrf.org](http://www.imrf.org).

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2022

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### Note 5: Employee Retirement Systems (Continued)

All employees (other than those covered by TRS) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service.

Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with 10 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

#### *Plan Membership*

As of June 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	55
Inactive employees entitled to but not yet receiving benefits	94
Active employees	73
Total	<u>222</u>

#### *Contributions*

As set by statute, Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Agreement's actual contribution rate for calendar year 2021 and 2022 was 10.09% and 9.54% of covered payroll. The Agreement contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

#### *Net Pension Liability*

The Agreement's net pension liability was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2022

## Note 5: Employee Retirement Systems (Continued)

### Actuarial Assumptions

The total pension liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Amortization method	Level Percent of Payroll
Price inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used. For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of ten year geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equities	39.0 %	1.90 %
International equities	15.0 %	3.15 %
Fixed income	25.0 %	(0.60)%
Real estate	10.0 %	3.30 %
Alternatives	10.0 %	1.70-5.50 %
Cash	1.0 %	(0.90)%
Total	<u>100.0 %</u>	

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2022

### Note 5: Employee Retirement Systems (Continued)

#### Single Discount Rate

The single discount rate used to measure the total pension liability for IMRF was 7.25%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that Agreement contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

#### Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2020	\$ 4,375,970	\$ 4,103,405	\$ 272,565
Changes for the year:			
Service cost	198,596	-	198,596
Interest on the total pension liability	319,129	-	319,129
Differences between expected and actual experience of the total pension liability	116,694	-	116,694
Contributions - employer	-	213,027	(213,027)
Contributions - employees	-	95,020	(95,020)
Net investment income	-	668,005	(668,005)
Benefit payments, including refunds of employee contributions	(146,969)	(146,969)	-
Other (net transfer)	-	(19,918)	19,918
Net changes	487,450	809,165	(321,715)
Balances at December 31, 2021	\$ 4,863,420	\$ 4,912,570	\$ (49,150)

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2022

### Note 5: Employee Retirement Systems (Continued)

#### *Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the net pension liabilities of the Agreement, calculated using the discount rate of 7.25%, as well as what the Agreement's net pension liabilities would be if they were calculated using discount rates that are 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Agreement's net pension liability (asset)	\$ 589,181	\$ (49,150)	\$ (550,269)

#### *Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

For the year ended June 30, 2022, the Agreement recognized pension expense of \$75,478. At June 30, 2022, the Agreement reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 125,152	\$ 100
Changes in assumptions	187	14,368
Net difference between projected and actual earnings in pension plan investments	-	476,107
Contributions subsequent to the measurement date	104,996	-
<b>Total</b>	<b>\$ 230,335</b>	<b>\$ 490,575</b>

\$104,996 reported as deferred outflows of resources related to pensions resulting from Agreement contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31	Net Deferred Outflows (Inflows) of Resources
2022	\$ (38,691)
2023	(136,253)
2024	(117,213)
2025	(73,079)
<b>Total</b>	<b>\$ (365,236)</b>

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2022

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### Note 5: Employee Retirement Systems (Continued)

Aggregate Pension Amounts - At June 30, 2022, the District reported the following from all pension plans:

	TRS	IMRF	Total
Net pension liability/(asset)	\$ 223,222	\$ (49,150)	\$ 174,072
Deferred outflows of resources	155,479	230,335	385,814
Deferred inflows of resources	429,406	490,575	919,981
Pension expense	1,341,878	75,478	1,417,356

### Note 6: Other Postemployment Benefits

#### Teacher Health Insurance Security (THIS)

*Plan Description.* The Agreement participates in the THIS. The THIS is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan (OPEB) that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. The THIS members are retirees of public schools who were certified educators or administrators. Eligibility is currently limited to former full-time employees, and others who were not full-time employees that meet certain requirements, and their dependents. The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) (SEGIA) establishes the eligibility and benefit provisions of the plan.

The THIS issues a publicly available financial report that can be obtained at the website of the Illinois Auditor General: <https://www.auditor.illinois.gov/Audit-Report/ABC-List.asp>. The current reports are listed under "Central Management Services"; prior reports are available under "Healthcare and Family Services".

#### *Benefits Provided*

The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state administered participating provider option plan or choose from several managed care options. Annuitants who were enrolled in Medicare Parts A and B may be eligible to enroll in Medicare Advantage Plans.

Amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS.

#### *Contributions*

The SEGIA requires that all active contributors to the TRS, who are not employees of a department, make contributions to the plan at a rate of 0.90% of salary and for every employer of a teacher to contribute an amount equal to 0.67% of each teacher's salary. Additionally, the SEGIA requires the State to match the employees' contribution on-behalf of the employer. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3),

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2022

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### Note 6: Other Postemployment Benefits (Continued)

there is appropriated, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the THIS, an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under 5 ILCS 376/6.6(a) in that fiscal year.

The SEGIA requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

**On-behalf contributions to THIS.** The state of Illinois makes employer retiree health insurance contributions on behalf of the Agreement. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2022. State of Illinois contributions were \$46,198, and the Agreement recognized revenue and expenditures of this amount during the year.

**Employer contributions to THIS Fund.** The Agreement also makes contributions to THIS Fund. The Agreement THIS Fund contribution was 0.67% during the year ended June 30, 2022. For the year ended June 30, 2022, the Agreement paid \$34,392 to the THIS Fund, which was 100 percent of the required contribution. These contributions are deferred because they were paid after the June 30, 2021 measurement date.

#### *OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB*

At June 30, 2022, the Agreement's reported a liability for its proportionate share of the net OPEB liability. The State's support and total are for disclosure purposes only. The amount recognized by the Agreement as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the Agreement were as follows:

Agreement's proportionate share of the net OPEB liability	\$ 4,181,106
State's proportionate share of the net OPEB liability associated with the Agreement	<u>5,668,969</u>
Total	<u>\$ 9,850,075</u>

The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2020 and rolled forward to June 30, 2021. The Agreement's proportion of the net OPEB liability was based on the Agreement's share of contributions to TRS for the measurement year ended June 30, 2021, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2021, the Agreement's proportion was 0.018957%, which was an increase of 0.000397% from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the Agreement recognized OPEB expense of \$130,452.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2022

### Note 6: Other Postemployment Benefits (Continued)

At June 30, 2022, the Agreement reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ -	\$ 195,587
Changes in assumptions	1,443	1,565,636
Net difference between projected and actual earnings in OPEB plan investments	-	14
Changes in proportion and differences between Agreement contributions and proportionate share of contributions	195,010	683,032
Contributions subsequent to the measurement date	34,392	-
	<u>34,392</u>	<u>-</u>
 Total	 <u>\$ 230,845</u>	 <u>\$ 2,444,269</u>

\$34,392 reported as deferred outflows of resources related to OPEB resulting from Agreement contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Net Deferred (Outflows) Inflows of Resources
2023	\$ (409,340)
2024	(409,312)
2025	(381,067)
2026	(323,431)
2027	(299,385)
Thereafter	<u>(425,281)</u>
 Total	 <u>\$ (2,247,816)</u>

#### Actuarial Valuation Method

The actuarial valuation was based on the Entry Age Normal cost method. Under this method, the normal cost and actuarial accrued liability are directly proportional to the employee's salary. The normal cost rate equals the present value of future benefits at entry age divided by the present value of future salary at entry age. The normal cost at the member's attained age equals the normal cost rate at entry age multiplied by the salary at attained age. The actuarial accrued liability equals the present value of benefits at attained age less present value of future salaries at attained age multiplied by normal cost rate at entry age.

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2022

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### Note 6: Other Postemployment Benefits (Continued)

#### *Actuarial Assumptions.*

The total OPEB liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement date, unless otherwise specified:

Inflation	2.50%
Salary increases	Depends on service and ranges from 9.50% at 1 year of service to 4.00% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption
Investment rate of return	2.75%, net of OPEB plan investment expense, including inflation, for all plan years
Healthcare cost trend rates	Trend for fiscal year 2022 based on expected increases used to develop average costs. For fiscal years after 2023, trend starts at 8.00% for non-Medicare costs and Medicare costs, and gradually decreases to an ultimate trend of 4.25%.

Mortality rates for retirement and beneficiary annuitants were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the RP-Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

#### *Discount Rate*

Projected benefit payments were discounted to their actuarial present value using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bond with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since the THIS is financed on a pay-as-you-go basis, a discount rate consistent with the 20-year general obligation bond index has been selected. The discount rates are 2.45% as of June 30, 2020, and 1.92% as of June 30, 2021. The decrease in the single discount rate from 2.45% to 1.92% caused the total OPEB liability to increase by approximately \$1,965 million from 2020 to 2021.

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**

Notes to Financial Statements (continued)

June 30, 2022

**Note 6: Other Postemployment Benefits (Continued)**

*Sensitivity of the Employer's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rate*

The following presents the Agreement's proportionate share of the net OPEB liability calculated using the discount rate of 1.92%, as well as what the Agreement's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (0.92%) or 1-percentage-point higher (2.92%) than the current rate:

	1% Decrease 0.92%	Current Discount Rate 1.92%	1% Increase 2.92%
Agreement's proportionate share of the net OPEB liability	\$ 5,022,739	\$ 4,181,106	\$ 3,513,997

The following presents the Agreement's proportionate share of the net OPEB liability calculated using the healthcare cost trend rate, as well as what the Agreement's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate. They key trend rates are 8.00% in 2022 decreasing to an ultimate trend rate of 4.25% in 2038.

	1% Decrease (a)	Healthcare Cost Trend Rate Assumptions	1% Increase (b)
Agreement's proportionate share of the net OPEB liability	\$ 3,347,186	\$ 4,181,106	\$ 5,313,925

- a) One percentage point decrease in healthcare trend rates are 7.00% in 2022 decreasing to an ultimate trend rate of 3.25% in 2038.
- b) One percentage point increase in healthcare trend rates are 9.00% in 2022 decreasing to an ultimate trend rate of 5.25% in 2038.

**Note 7: Post Employment Healthcare Plan**

The Agreement's postemployment healthcare plan is administered by Community Unit School District 303 and is maintained on a combined basis. This combined data has been reported in Community Unit School District 303's Annual Audited Financial Statements. Separate data for District 303 and the Agreement is not available.

## **MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**

Notes to Financial Statements (continued)

June 30, 2022

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### **Note 8: Risk Management**

The Agreement has purchased insurance through risk pools (see Note 9) and from insurance companies. Risks covered include general liability, workers' compensation and other. Premiums have been displayed as expenditures in appropriate funds. No material decreases in insurance coverages have occurred nor have any insurance claims in excess of insurance coverages been paid or reported. The Agreement also participates in a self-insurance program for medical coverage for employees through its administrative Agreement, Community Unit School District 303. The cost of this insurance is paid to the Administrative District.

### **Note 9: Collective Liability Insurance Cooperative (CLIC)**

The Agreement is a member of CLIC, which has been formed to provide casualty, workman's compensation, property and liability protections and to administer some or all insurance coverages and protection other than health, life and accident coverages procured by the member Agreements. It is intended, by the creation of CLIC to allow a member District to equalize annual fluctuations in insurance costs by establishing a program whereby reserves may be created and temporary deficits of individual Districts covered and to ultimately equalize the risks and stabilize the costs of providing casualty, property and liability protections. If, during any fiscal year, the funds on hand in the account of CLIC are not sufficient to pay expenses of administration, the Board of Directors shall require supplementary payment from all members. Such payment shall be made in the same proportion as prior payments during that year to CLIC. Complete financial statements for CLIC can be obtained from its administrator, 1441 Lake Street, Libertyville, IL 60048.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2022

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### Note 10: Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance.

#### A. Non spendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts

#### B. Resticted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The agreement has several revenue sources received within different funds that also fall into these categories –

##### 1. State and Federal Grants

Proceeds from state and federal grants and the related expenditures disbursed have been included in the General Fund and various Special Revenue Funds. At June 30, 2021, expenditures exceeded revenue from state and federal grants, resulting in no restricted balances.

#### C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

#### D. Assigned Fund Balance

The assigned fund balance classification refers to the amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

#### E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds.

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2022

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### Note 10: Fund Balance Reporting (Continued)

#### F. Expenditures of Fund Balance

The unassigned, unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances,

Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

The Education Fund and Operation & Maintenance Fund expenditures exceeded budgeted amounts by \$328,231 and \$25,018, respectively. This excess caused the Education Fund Balance to report negative equity of \$9,232 as of June 30, 2022. The Operation & Maintenance Fund excess was absorbed by cumulative equity with that fund.

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**

Schedule of Changes in the Employer's Net Pension Liability  
and Related Ratios

Illinois Municipal Retirement Fund

Last Eight Calendar Years

	2021	2020	2019	2018
<b>Total Pension Liability</b>				
Service cost	\$ 198,596	\$ 201,122	\$ 194,564	\$ 200,718
Interest	319,129	287,921	259,997	239,306
Differences between expected and actual experience	116,694	116,394	39,336	(61,908)
Changes of assumption	-	(38,232)	-	114,151
Benefit payments, including refunds of member contributions	(146,969)	(123,989)	(100,066)	(87,456)
Net change in total pension liability	487,450	443,216	393,831	404,811
Total pension liability, beginning	4,375,970	3,932,754	3,538,923	3,134,112
<b>Total pension liability - ending</b>	<b>\$ 4,863,420</b>	<b>\$ 4,375,970</b>	<b>\$ 3,932,754</b>	<b>\$ 3,538,923</b>
<b>Plan Fiduciary Net Position</b>				
Contributions - employer	\$ 213,027	\$ 205,676	\$ 181,536	\$ 216,790
Contributions - member	95,020	91,548	86,814	89,328
Net investment income	668,005	479,211	510,807	(127,701)
Benefit payments, including refunds of member contributions	(146,969)	(123,989)	(100,066)	(87,456)
Administrative expense	(19,918)	(56,872)	(6,904)	(1,142)
Net change in plan fiduciary net position	809,165	595,574	672,187	89,819
Plan net position, beginning	4,103,405	3,507,831	2,835,644	2,745,825
<b>Plan net position, ending</b>	<b>\$ 4,912,570</b>	<b>\$ 4,103,405</b>	<b>\$ 3,507,831</b>	<b>\$ 2,835,644</b>
<b>Employer's net pension liability (asset)</b>	<b>\$ (49,150)</b>	<b>\$ 272,565</b>	<b>\$ 424,923</b>	<b>\$ 703,279</b>
Plan fiduciary net position as a percentage of the total pension liability	101.01 %	93.77 %	89.20 %	80.13 %
Covered payroll	\$ 2,113,535	\$ 2,034,389	\$ 1,929,185	\$ 1,981,632
Employer's net pension liability as a percentage of covered payroll	(2.33)%	13.40 %	22.03 %	35.49 %

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available

	2017	2016	2015	2014
\$	213,918	\$ 214,934	\$ 219,173	\$ 235,023
	219,327	195,739	166,722	125,096
	14,923	(25,822)	65,030	113,001
	(93,333)	-	-	131,360
	<u>(76,260)</u>	<u>(63,403)</u>	<u>(60,408)</u>	<u>(22,687)</u>
	278,575	321,448	390,517	581,793
	<u>2,855,537</u>	<u>2,534,089</u>	<u>2,143,572</u>	<u>1,561,779</u>
\$	<u>3,134,112</u>	<u>2,855,537</u>	<u>2,534,089</u>	<u>2,143,572</u>
\$	226,258	\$ 247,849	\$ 208,972	\$ 216,895
	87,924	84,211	87,152	88,328
	363,681	123,483	8,559	84,349
	(76,260)	(63,403)	(60,408)	(22,687)
	<u>(30,204)</u>	<u>(4,481)</u>	<u>(51,361)</u>	<u>(14,535)</u>
	571,399	387,659	192,914	352,350
	<u>2,174,426</u>	<u>1,786,767</u>	<u>1,593,853</u>	<u>1,241,503</u>
\$	<u>2,745,825</u>	<u>2,174,426</u>	<u>1,786,767</u>	<u>1,593,853</u>
\$	<u>388,287</u>	<u>681,111</u>	<u>747,322</u>	<u>549,719</u>
	87.61 %	76.15 %	70.51 %	74.36 %
\$	1,953,863	\$ 1,871,354	\$ 1,936,722	\$ 1,883,235
	19.87 %	36.40 %	38.59 %	29.19 %

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Schedule of Employer Contributions

### Illinois Municipal Retirement Fund

Last Eight Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2022	\$ 209,957	\$ 209,957	\$ -	\$ 2,140,831	9.81 %
2021	211,443	211,443	-	2,093,527	10.10 %
2020	194,197	194,197	-	1,988,288	9.77 %
2019	196,151	196,151	-	1,929,846	10.16 %
2018	221,736	221,736	-	1,972,878	11.24 %
2017	226,525	226,525	-	1,928,109	11.75 %
2016	209,514	209,514	-	1,842,122	11.37 %
2015	221,534	221,534	-	1,976,751	11.21 %

#### Notes to Schedule

Valuation date: Actuarially determined contribution rates are calculated as of December 31 of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

#### Methods and assumptions used to determine contribution rate

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of pay, closed
Remaining amortization period	22-year closed period
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	3.25%
Price Inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014 - 2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

### Schedule of the District's Proportionate Share of the Net Pension Liability

#### Teacher's Retirement System

Last Eight Fiscal Years

	2022*	2021*	2020*	2019*
District's proportion of the net pension liability	0.000286 %	0.000839 %	0.000615 %	0.000715 %
District's proportion share of the net pension liability	\$ 223,222	\$ 723,305	\$ 498,634	\$ 557,360
State's proportionate share of the net pension liability associated with the District	<u>18,708,399</u>	<u>56,652,982</u>	<u>35,487,217</u>	<u>3,881,473</u>
	<u>\$ 18,931,621</u>	<u>\$ 57,376,287</u>	<u>\$ 35,985,851</u>	<u>\$ 4,438,833</u>
District's covered payroll	\$ 4,915,052	\$ 4,693,370	\$ 4,716,417	\$ 5,072,495
District's proportionate share of the net pension liability as a percentage of covered payroll	4.54 %	15.41 %	10.57 %	10.99 %
Plan fiduciary net position as a percentage of the total pension liability	45.10 %	37.80 %	39.60 %	40.00 %

#### Notes to Schedule

##### *Changes of assumptions*

For the 2022 measurement year, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.25 percent and a real return of 4.75 percent. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated Sept. 30, 2021.

For the 2020-2016 measurement years, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.5 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

\* The amounts presented were determined as of the prior fiscal-year end.

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

<u>2018*</u>	<u>2017*</u>	<u>2016*</u>
0.000699 %	0.000727 %	0.000742 %
\$ 534,325	\$ 574,051	\$ 486,125
<u>36,784,036</u>	<u>38,542,782</u>	<u>29,028,059</u>
<u>\$ 37,318,361</u>	<u>\$ 39,116,833</u>	<u>\$ 29,514,184</u>
\$ 5,058,143	\$ 4,828,782	\$ 4,428,597
10.56 %	11.89 %	10.98 %
39.30 %	36.40 %	41.50 %

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Schedule of Employer Contributions

### Teacher's Retirement System

Last Eight Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2022	\$ 38,755	\$ 38,755	\$ -	\$ 5,133,077	0.76 %
2021	28,507	28,507	-	4,915,052	0.58 %
2020	27,222	27,222	-	4,693,370	0.58 %
2019	27,355	27,355	-	4,716,417	0.58 %
2018	29,300	29,300	-	5,072,495	0.58 %
2017	29,337	29,337	-	5,058,143	0.58 %
2016	28,007	28,007	-	4,828,782	0.58 %
2015	25,686	25,686	-	4,428,597	0.58 %

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**

Schedule of the District's Proportionate Share of the Net OPEB Liability

Teacher's Health Insurance Security Fund

Last Five Fiscal Years

	2022*	2021*	2020*	2019*
District's proportion of the net OPEB liability	0.018957 %	0.018560 %	0.019461 %	0.021628 %
District's proportion share of the net OPEB liability	\$ 4,181,106	\$ 4,962,202	\$ 5,386,399	\$ 5,698,129
State's proportionate share of the net OPEB liability associated with the District	5,668,969	6,722,432	7,593,872	7,651,300
	<u>\$ 9,850,075</u>	<u>\$ 11,684,634</u>	<u>\$ 12,980,271</u>	<u>\$ 13,349,429</u>
District's covered payroll	\$ 4,915,052	\$ 4,693,370	\$ 4,716,417	\$ 5,072,495
District's proportionate share of the net OPEB liability as a percentage of covered-employee payroll	85.07 %	105.73 %	114.21 %	112.33 %
Plan fiduciary net position as a percentage of the total OPEB liability	1.40 %	0.70 %	(0.22)%	(0.07)%

\*Valuation was as of the previous fiscal year.

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

2018\*

0.021989 %

\$ 5,706,051

7,493,462

\$ 13,199,513

\$ 5,058,143

112.81 %

0.17 %

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Schedule of Employer Contributions

### Teacher's Health Insurance Security Fund

Last Five Fiscal Years

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Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2022	\$ 34,392	\$ 34,392	\$ -	\$ 5,133,077	0.67 %
2021	45,218	45,218	-	4,915,052	0.92 %
2020	43,179	43,179	-	4,693,370	0.92 %
2019	43,391	43,391	-	4,716,417	0.92 %
2018	44,638	44,638	-	5,072,495	0.88 %

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Schedule of Revenues, Expenditures and Changes In Fund Balance

### Budget to Actual - General Fund and Major Special Revenue Fund

Year Ended June 30, 2022

	Educational Fund			Operations and Maintenance		
	Original & Final Budget	Actual	Variance with Final Budget	Original & Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>						
Local sources	9,589,474	9,394,058	(195,416)	285,593	285,593	-
Flow-through sources	-	453,481	453,481	-	-	-
State sources	4,799,670	4,119,664	(680,006)	-	-	-
Federal sources	<u>380,041</u>	<u>536,179</u>	<u>156,138</u>	-	-	-
Total revenues	<u>14,769,185</u>	<u>14,503,382</u>	<u>(265,803)</u>	<u>285,593</u>	<u>285,593</u>	<u>-</u>
<b>Expenditures</b>						
Instruction	10,243,954	9,711,172	532,782	-	-	-
Support services	3,576,574	3,645,868	(69,294)	285,593	310,611	(25,018)
Non-programmed charges	<u>1,044,170</u>	<u>1,835,889</u>	<u>(791,719)</u>	-	-	-
Total expenditures	<u>14,864,698</u>	<u>15,192,929</u>	<u>(328,231)</u>	<u>285,593</u>	<u>310,611</u>	<u>(25,018)</u>
Net change in fund balances	\$ <u>(95,513)</u>	(689,547)	\$ <u>(594,034)</u>	\$ <u>-</u>	(25,018)	\$ <u>(25,018)</u>
Fund balances, beginning of year		<u>680,315</u>			<u>384,845</u>	
Fund balances, end of year		\$ <u>(9,232)</u>			\$ <u>359,827</u>	

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Required Supplementary Information

June 30, 2022

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### Budgetary Data

Annual budgets for all Governmental Funds are adopted on the modified accrual basis, consistent with generally accepted accounting principles (GAAP) for local governments.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
- Prior to October 1 the budget is legally adopted through passage of a resolution.
- The Executive Director is authorized to transfer up to 10% of the total budget between departments within any fund without Board of Education approval; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education following the public hearing process mandated by law. The budget, which was not amended, was adopted on September 27, 2021.
- Formal budgetary integration is employed as a management control device during the year for all Governmental Funds.
- The Agreement has adopted a legal budget for all its Governmental Funds. The legal level of budgetary control is at the individual fund level, therefore, actual expenditures for the governmental funds may not legally exceed the total budgeted for such funds. However, under the State Budget Act expenditures may exceed the budget if additional resources are available to finance such expenditures.
- The budget lapses at the end of each fiscal year.

### Excess of Expenditures over Budgets in Individual Funds

Expenditures exceeded the budgeted amount in the following funds:

	Budget	Actual	Excess
General (Educational) Fund	\$ 14,864,698	\$ 15,192,929	\$ 328,231
Operations and Maintenance Fund	285,593	310,611	25,018

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## General (Educational) Fund

### Schedule of Revenues, Expenditures and Changes In Fund Balance

#### Budget to Actual

Year Ended June 30, 2022 with Comparative Actual Totals for 2021

	2022		2021	
	Final Budget	Actual	Variance with Final Budget	Actual
<b>Revenues</b>				
Local sources				
Tuition	\$ 9,447,474	\$ 9,234,300	\$ (213,174)	\$ 9,353,131
Earnings on investments	10,000	4,762	(5,238)	6,251
Refund of prior years' expenditures	15,000	17,735	2,735	33,495
Other	<u>117,000</u>	<u>137,261</u>	<u>20,261</u>	<u>109,792</u>
Total local sources	<u>9,589,474</u>	<u>9,394,058</u>	<u>(195,416)</u>	<u>9,502,669</u>
Flow Through Sources				
Flow through from federal sources- Medicaid FFS	-	<u>453,481</u>	<u>453,481</u>	-
Total Flow Through sources	-	<u>453,481</u>	<u>453,481</u>	-
State sources				
Alternative learning opportunities program	500,000	451,887	(48,113)	502,063
Evidence Based Funding Formula	969,170	969,171	1	969,171
State of Illinois on-behalf payments	3,250,000	2,622,923	(627,077)	2,202,975
Transportation	5,500	3,767	(1,733)	8,207
Safe schools	<u>75,000</u>	<u>71,916</u>	<u>(3,084)</u>	<u>77,274</u>
Total state sources	<u>4,799,670</u>	<u>4,119,664</u>	<u>(680,006)</u>	<u>3,759,690</u>
Federal sources				
DORS/STEP	60,000	-	(60,000)	-
ESSER	265,041	458,280	193,239	117,365
Medicaid matching/administrative outreach	<u>55,000</u>	<u>77,899</u>	<u>22,899</u>	<u>87,067</u>
Total federal sources	<u>380,041</u>	<u>536,179</u>	<u>156,138</u>	<u>204,432</u>
Total revenues	<u>14,769,185</u>	<u>14,503,382</u>	<u>(265,803)</u>	<u>13,466,791</u>

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## General (Educational) Fund

### Schedule of Revenues, Expenditures and Changes In Fund Balance

#### Budget to Actual

Year Ended June 30, 2022 with Comparative Actual Totals for 2021

	2022		2021	
	Final Budget	Actual	Variance with Final Budget	Actual
<b>Expenditures</b>				
<b>Special programs</b>				
Salaries	\$ 4,368,019	\$ 4,267,461	\$ 100,558	\$ 4,201,456
Employee benefits	1,713,885	1,626,251	87,634	1,656,150
State of Illinois on-behalf payments	3,250,000	2,622,923	627,077	2,202,975
Purchased services	292,146	378,430	(86,284)	220,101
Supplies and materials	127,615	124,316	3,299	76,825
Capital outlay	128,625	66,893	61,732	8,000
Other objects	4,500	1,209	3,291	146
Non-capitalized equipment	-	48,802	(48,802)	9,328
<b>Total</b>	<b>9,884,790</b>	<b>9,136,285</b>	<b>748,505</b>	<b>8,374,981</b>
<b>Summer school</b>				
Salaries	294,742	478,688	(183,946)	272,211
Employee benefits	34,872	55,428	(20,556)	32,915
Purchased services	17,550	26,186	(8,636)	2,700
Supplies and materials	2,000	3,378	(1,378)	1,542
<b>Total</b>	<b>349,164</b>	<b>563,680</b>	<b>(214,516)</b>	<b>309,368</b>
<b>Student activity fund expenditures</b>				
Other objects	10,000	11,207	(1,207)	4,889
<b>Total</b>	<b>10,000</b>	<b>11,207</b>	<b>(1,207)</b>	<b>4,889</b>
<b>Total instruction</b>	<b>10,243,954</b>	<b>9,711,172</b>	<b>532,782</b>	<b>8,689,238</b>
<b>Support services</b>				
<b>Pupils</b>				
<b>Attendance and social work</b>				
Salaries	378,484	404,612	(26,128)	370,970
Employee benefits	87,597	113,700	(26,103)	81,027
Purchased services	2,000	1,486	514	970
Supplies and materials	4,025	1,800	2,225	1,618
<b>Total</b>	<b>472,106</b>	<b>521,598</b>	<b>(49,492)</b>	<b>454,585</b>
<b>Health services</b>				
Salaries	421,261	435,650	(14,389)	396,081
Employee benefits	144,387	143,484	903	133,130
Purchased services	31,875	31,393	482	110,564
Supplies and materials	2,975	3,018	(43)	3,350
Capital outlay	7,725	134	7,591	-
Other objects	1,150	387	763	1,098
<b>Total</b>	<b>609,373</b>	<b>614,066</b>	<b>(4,693)</b>	<b>644,223</b>

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**  
**General (Educational) Fund**  
**Schedule of Revenues, Expenditures and Changes In Fund Balance**  
**Budget to Actual**  
**Year Ended June 30, 2022 with Comparative Actual Totals for 2021**

	2022		2021	
	Final Budget	Actual	Variance with Final Budget	Actual
<b>Psychological services</b>				
Salaries	\$ 42,636	\$ 45,108	\$ (2,472)	\$ 43,323
Employee benefits	5,040	5,246	(206)	5,157
Purchased services	375	159	216	76
Supplies and materials	<u>825</u>	<u>1,115</u>	<u>(290)</u>	<u>476</u>
Total	<u>48,876</u>	<u>51,628</u>	<u>(2,752)</u>	<u>49,032</u>
<b>Speech pathology and audiology services</b>				
Salaries	374,704	378,915	(4,211)	360,012
Employee benefits	91,924	90,757	1,167	88,537
Purchased services	1,000	1,459	(459)	728
Supplies and materials	<u>2,098</u>	<u>2,245</u>	<u>(147)</u>	<u>765</u>
Total	<u>469,726</u>	<u>473,376</u>	<u>(3,650)</u>	<u>450,042</u>
<b>Other support services</b>				
Salaries	78,511	78,976	(465)	77,249
Employee benefits	23,554	23,233	321	23,001
Purchased services	1,000	893	107	80
Supplies and materials	5,265	7,606	(2,341)	2,677
Capital outlay	4,655	640	4,015	-
Non-capitalized equipment	<u>-</u>	<u>363</u>	<u>(363)</u>	<u>3,464</u>
Total	<u>112,985</u>	<u>111,711</u>	<u>1,274</u>	<u>106,471</u>
Total pupils	<u>1,713,066</u>	<u>1,772,379</u>	<u>(59,313)</u>	<u>1,704,353</u>
<b>Instructional staff</b>				
<b>Improvement of instruction services</b>				
Salaries	246,957	260,077	(13,120)	263,191
Employee benefits	93,443	94,707	(1,264)	93,933
Purchased services	102,932	116,206	(13,274)	89,281
Supplies and materials	<u>1,825</u>	<u>399</u>	<u>1,426</u>	<u>591</u>
Total	<u>445,157</u>	<u>471,389</u>	<u>(26,232)</u>	<u>446,996</u>
Total instructional staff	<u>445,157</u>	<u>471,389</u>	<u>(26,232)</u>	<u>446,996</u>

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## General (Educational) Fund

### Schedule of Revenues, Expenditures and Changes In Fund Balance

#### Budget to Actual

Year Ended June 30, 2022 with Comparative Actual Totals for 2021

	2022		2021	
	Final Budget	Actual	Variance with Final Budget	Actual
General administration				
Board of education				
Employee benefits	\$ 22,850	\$ 23,577	\$ (727)	\$ -
Purchased services	<u>130,828</u>	<u>119,609</u>	<u>11,219</u>	<u>118,560</u>
Total	<u>153,678</u>	<u>143,186</u>	<u>10,492</u>	<u>118,560</u>
Executive administration				
Salaries	424,237	424,192	45	439,899
Employee benefits	132,326	143,511	(11,185)	119,889
Purchased services	151,758	143,712	8,046	139,886
Supplies and materials	9,000	7,975	1,025	7,479
Capital outlay	2,500	1,154	1,346	-
Other objects	3,000	1,264	1,736	1,118
Non-capitalized equipment	-	<u>2,673</u>	<u>(2,673)</u>	<u>667</u>
Total	<u>722,821</u>	<u>724,481</u>	<u>(1,660)</u>	<u>708,938</u>
Total general administration	<u>876,499</u>	<u>867,667</u>	<u>8,832</u>	<u>827,498</u>
School administration				
Office of the principal				
Salaries	135,523	142,497	(6,974)	131,692
Employee benefits	34,568	34,088	480	33,806
Purchased services	<u>2,500</u>	<u>1,599</u>	<u>901</u>	<u>1,546</u>
Total	<u>172,591</u>	<u>178,184</u>	<u>(5,593)</u>	<u>167,044</u>
Total school administration	<u>172,591</u>	<u>178,184</u>	<u>(5,593)</u>	<u>167,044</u>
Fiscal services				
Salaries	203,943	202,997	946	196,753
Employee benefits	89,886	89,139	747	87,464
Purchased services	2,132	1,661	471	1,632
Other objects	<u>7,500</u>	<u>7,899</u>	<u>(399)</u>	<u>920</u>
Total	<u>303,461</u>	<u>301,696</u>	<u>1,765</u>	<u>286,769</u>
Food services				
Purchased services	<u>45,000</u>	<u>39,323</u>	<u>5,677</u>	<u>19,949</u>
Total	<u>45,000</u>	<u>39,323</u>	<u>5,677</u>	<u>19,949</u>
Total business	<u>348,461</u>	<u>341,019</u>	<u>7,442</u>	<u>306,718</u>

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**

General (Educational) Fund

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

Year Ended June 30, 2022 with Comparative Actual Totals for 2021

	2022		2021	
	Final Budget	Actual	Variance with Final Budget	Actual
Central administration				
Staff services				
Purchased services	\$ 16,000	\$ 12,274	\$ 3,726	\$ 18,095
Supplies and materials	<u>4,800</u>	<u>2,956</u>	<u>1,844</u>	<u>4,180</u>
Total	<u>20,800</u>	<u>15,230</u>	<u>5,570</u>	<u>22,275</u>
Total central	<u>20,800</u>	<u>15,230</u>	<u>5,570</u>	<u>22,275</u>
Total support services	<u>3,576,574</u>	<u>3,645,868</u>	<u>(69,294)</u>	<u>3,474,884</u>
Non-programmed charges	<u>1,044,170</u>	<u>1,835,889</u>	<u>(791,719)</u>	<u>1,150,153</u>
Total Expenditures	<u>14,864,698</u>	<u>15,192,929</u>	<u>(328,231)</u>	<u>13,314,275</u>
Net change in fund balance	<u>\$ (95,513)</u>	<u>(689,547)</u>	<u>\$ (594,034)</u>	<u>152,516</u>
Fund balances, beginning of year as originally stated		680,315		516,215
Prior period adjustment		-		<u>11,584</u>
Fund balances, beginning of year as restated		<u>680,315</u>		<u>527,799</u>
Fund balances, end of year		<u>\$ (9,232)</u>		<u>\$ 680,315</u>

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Operations and Maintenance Fund

### Schedule of Revenues, Expenditures and Changes In Fund Balance

#### Budget to Actual

Year Ended Jun 30, 2022 with Comparative Actual Totals for 2021

	2022		2021	
	Final Budget	Actual	Variance with Final Budget	Actual
<b>Revenues</b>				
Local sources				
Services Provided Other Districts	\$ 285,593	\$ 285,593	\$ -	\$ 268,757
Refund of Prior Years' Expenditures	-	-	-	257
Total local sources	<u>285,593</u>	<u>285,593</u>	-	<u>269,014</u>
Total revenues	<u>285,593</u>	<u>285,593</u>	-	<u>269,014</u>
<b>Expenditures</b>				
Current operating				
Support services				
Operation and Maintenance of Plant Services				
Purchased services	112,411	117,694	(5,283)	98,239
Supplies and materials	81,000	95,255	(14,255)	71,245
Capital outlay	<u>92,182</u>	<u>97,662</u>	<u>(5,480)</u>	<u>89,421</u>
Total plant services	<u>285,593</u>	<u>310,611</u>	<u>(25,018)</u>	<u>258,905</u>
Total expenditures	<u>285,593</u>	<u>310,611</u>	<u>(25,018)</u>	<u>258,905</u>
Net change in fund balance	<u>\$ -</u>	<u>(25,018)</u>	<u>\$ (25,018)</u>	10,109
Fund balances, beginning of year		<u>384,845</u>		<u>374,736</u>
Fund balances, end of year		<u>\$ 359,827</u>		<u>\$ 384,845</u>

### 5.3. Freedom of Information Act Request



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**MID VALLEY SPECIAL EDUCATION COOPERATIVE  
FREEDOM OF INFORMATION REQUESTS**

**REPORT TO THE EXECUTIVE ADVISORY**

**BOARD**

**January 4, 2023**

Mid-Valley responded to one Freedom of Information Act request in November. On November 18, 2022, Mr. Pinsel, from Daniels, Long & Pinsel, Attorneys at Law, sent a Freedom of Information Request. The following records were requested: any and all information available, including, but not limited to, any written and computerized statistical or electronic information, for the last two fiscal years, specifically 2019-2020 and 2020-2021:

1. A copy of the Chart of Accounts and Trial Balance (if feasible, pursuant to Section 6(a) of FOIA, each formatted in Excel or as CSV document) for the Cooperative, that includes the following information, as applicable:
  - a. Transaction Date
  - b. Transaction Type
  - c. Transaction Number
  - d. Customer Name
  - e. Vendor Name
  - f. Memo Description
  - g. Account Numbers
  - h. Account Name Descriptions
  - i. Account Types
  - j. Financial Statement Types
  - k. Programs
  - l. Classes
  - m. Locations
  - n. Dimensions
  - o. Fund Codes
  - p. Beginning Balance
  - q. Debit
  - r. Credit
  - s. Amount
  - t. Ending Balance

**Response:** In response to part 1 of your request, the Cooperative is providing you with copies of its chart of accounts and trial balance for fiscal years 2019-2020 and 2020-2021. To the extent these ledgers may not include certain categories of information you have requested, please be advised that the Cooperative did not have the information available in that given format, and FOIA does not require that the Cooperative to create new documents in response to a FOIA request.<sup>1</sup>

2. For each program run by the Cooperative, please provide the following information:

- a. A copy of an Expenses by Program statement (if feasible, pursuant to Section 6(a) of FOIA, formatted in Excel or as CSV document).
- b. A copy of a Revenues by Program statement (if feasible, pursuant to Section 6(a) of FOIA, formatted in Excel or as CSV document).

**Response:** In response to part 2 of your request, the Cooperative is providing you with copies of the Expenses by Program and Revenue by Program/Source reports for fiscal years 2019-2020 and 2020-2021. Again, to the extent these statements may not include certain information you have requested, please be advised that the Cooperative did not have the information available in that given format, and FOIA does not require that the Cooperative to create new documents in response to a FOIA request.<sup>1</sup>

Respectfully Submitted,  
*Nancy Sporer*/ FOIA Officer

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<sup>1</sup> Section 1 of the Act specifically notes that FOIA does not “intended to create an obligation on the part of any public body to maintain or prepare any public record which was not maintained or prepared by such public body at the time when this Act becomes effective, except as otherwise required by applicable local, State or federal law.” 5 ILCS 140/1. See also, *Chi. Tribune Co. v. Dep’t of Fin. & Prof’l Regulations*, 8 N.E.3d 11 (4th Dist. 2014) (holding that a Public body was not required to review its investigative files and prepare a tally of claims made against certain license holders).

6. **For Action**

6.1. Approval of 2023 Mades-Johnstone Roofing  
Contract



MEMORANDUM

TO: Mid-Valley Special Education Cooperative Executive Advisory Board

FROM: Lisa Palese, Executive Director

DATE: January 4, 2023

RE: Award of the 2023 Mades Johnstone Roofing Contract

The purpose of this memo is to seek Board approval for the recommended new roof at Mades Johnstone Center. On Tuesday, December 20, 2022, a total of two (2) bids were received for the 2023 Mades Johnstone School Partial Roof Replacement project. My recommendation is to award the contract to TORI Construction, LLC. with the following alternates:

**Alternate No. 1 – Unit Skylights Add \$49,920.00**

This alternate was included to replace ten (10) skylight assemblies in the area where the roof replacement is occurring.

Recommendation: Accept this Alternate

**Alternate No. 2 – 30 Year No Dollar Limit Warranty Add \$1,500.00**

This alternate was included to get a 30 year no dollar limit warranty on the new roof assembly instead of a 20 year no dollar limit warranty.

Recommendation: Accept this Alternate

Based upon this recommendation for the alternates, it is my recommendation to award the contract as follows:

Base Bid	\$ 591,250.00
Alternate No. 1	\$ 49,920.00
<u>Alternate No. 2</u>	<u>\$ 1,500.00</u>
Total Contract	\$ 642,670.00

As previously shared, Mid-Valley Special Education Cooperative has been awarded the School Maintenance Project Grant in the amount of \$50,000.00 to support this project, bringing the total cost down to \$592,670.00.

December 30, 2022



Lisa Palese  
Executive Director

Mid-Valley Special Education Cooperative  
1304 Ronzheimer Avenue  
St. Charles, Illinois 60174

Re: Mid-Valley Special Education Cooperative  
2023 Mades Johnstone School Partial Roof Replacement  
Commission No. 223102

Dear Lisa:

On Tuesday, December 20, 2022, a total of two (2) bids were received for the 2023 Mades Johnstone School Partial Roof Replacement project. The apparent low bidder is on budget and we have conducted a post bid review with them to confirm that project scope is sufficiently covered. Our recommendation is to award the contract to TORI Construction, LLC. with the following alternates:

**Alternate No. 1 – Unit Skylights** **Add \$49,920.00**  
This alternate was included to replace ten (10) skylight assemblies in the area where the roof replacement is occurring.

**Recommendation: Accept this Alternate**

**Alternate No. 2 – 30 Year No Dollar Limit Warranty** **Add \$1,500.00**  
This alternate was included to get a 30 year no dollar limit warranty on the new roof assembly instead of a 20 year no dollar limit warranty.

**Recommendation: Accept this Alternate**

Based upon this recommendation for the alternates, it is our recommendation to award the contract as follows:

Base Bid	\$ 591,250.00
Alternate No. 1	\$ 49,920.00
<u>Alternate No. 2</u>	<u>\$ 1,500.00</u>
<b>Total Contract</b>	<b>\$ 642,670.00</b>

Upon approval, we will forward contracts to TORI Construction, LLC. to allow them to begin the project. The contractor is ready to proceed to meet the project’s schedule.

Sincerely,

Wold Architects and Engineers

Justin Wendt | AIA  
Associate

Enclosure

cc: John Pahlman  
Dan Kritta, Wold  
Contract File

KK\O:\Mid-Valley\223102\crsp\dec22

**Wold Architects and Engineers**  
220 North Smith Street, Suite 310  
Palatine, IL 60067  
woldae.com | 847 241 6100

**PLANNERS  
ARCHITECTS  
ENGINEERS**



6.2. Approval of Personnel Report, December, 2022

## Mid-Valley Special Education Cooperative

Regular Meeting Wednesday, January 4, 2023

**SUBJECT: Personnel Report**

### Classified Staff

<b>A. Classified Staff Resignations, Retirements and/or Terminations for School Year 2022-2023.</b>				
<i>Name</i>	<i>Position</i>	<i>Location/Program</i>	<i>Reason</i>	<i>Effective Date</i>
Franck, Judy	Teaching Assistant	John Stewart/ELS	Resignation	12/16/2022

<b>B. Classified Staff Recommended for Employment for School Year 2022-2023.</b>				
<i>Name</i>	<i>Position</i>	<i>Location/Program</i>	<i>Salary</i>	<i>Effective Date</i>
Navarro, Maria	Certified Nursing Assistant	Fabyan/New Pathways	\$26.78/Hour	01/17/2023
Ollie, Jason	Teaching Assistant	Mades Johnstone School/New Directions	\$14.34/Hour	12/18/2022
Roach, Joan	Registered Nurse	John Stewart/ELS	\$85/Hour - Maxim	01/09/2023

<b>C. Classified Staff Transfer/Increase in Assignment for School Year 2022-2023.</b>				
<i>Name</i>	<i>Position</i>	<i>From</i>	<i>To</i>	<i>Effective Date</i>

<b>D. Classified Request for Personal or Parental Leave of Absence for School Year 2022-2023.</b>			
<i>Name</i>	<i>Position</i>	<i>Location</i>	<i>Effective Dates</i>

### Licensed Staff

<b>E. Licensed Staff Resignations, Retirements and/or Terminations for School Year 2022-2023.</b>				
<i>Name</i>	<i>Position</i>	<i>Location/Program</i>	<i>Reason</i>	<i>Effective Date</i>

<b>F. Licensed Educator Professional Growth Salary Increases Effective for 1<sup>st</sup> Semester 2022-2023 School Year.</b>				
<i>Name</i>	<i>Position</i>	<i>From (Lane)</i>	<i>To (Lane)</i>	<i>Amount (With TRS)</i>
Leach, Valerie	Speech Language Therapist	MA +8	MA +16	\$2,377
Gately, Amy	Teacher	MA	MA +8	\$2,673
Klein, Danny	Teacher	MA +8	MA +16	\$2,277
Akers, Bethany	Instructional/Behavior Coach	MA +16	MA +24	\$2,631
Bruni, Landon	Teacher	BA	BA +8	\$1,628
Domaracki, Mary Ann	Social Worker	MA +45	MA +60	\$2,889

<b>G. Licensed Educator Request for Personal or Parental Leave of Absence for School Year 2022-2023.</b>			
<i>Name</i>	<i>Position</i>	<i>Location</i>	<i>Effective Dates</i>
Stinson, Myra	Teacher	Mades Johnstone School	01/30/2023 – 2/13/2023 (TBD & then intermittent)

<b>H. Licensed Educators Recommended for Employment for School Year 2022-2023.</b>			
<i>Name</i>	<i>Position/Program/Location</i>	<i>Salary w/ TRS</i>	<i>Effective Date</i>
Danosky, Kaitlyn	Teacher/Bright Beginnings/Blackberry Creek	\$24,155	01/09/2023

**I. Background Data on Educators Recommended for Employment for School Year 2022-2023.**

Name	<b>KAITLYN DANOSKY</b>
License Endorsements	PEL, LBSI, Learning Behavior Specialist I, PreK - 21
Education	BA, Special Education Teacher, LBSI, Illinois State University, Normal, IL
Relevant Experience	Fall 2022, Student Teacher, Mid-Valley Special Education Cooperative, St. Charles, IL

**RECOMMENDATION:      Approval.**

7. **New Business**

8. **Adjournment**