

Executive Advisory Board Meeting

Wednesday, December 2, 2020 9:00 AM

Mid-Valley Special Education Cooperative, 1304 Ronzheimer Avenue, St.
Charles, IL 60174

1. **Call to Order**

2. **Approval of the Agenda**

3. **Public Comment**

4. **Consent Agenda**

1. Approval of Minutes, Executive Board Meeting,
November 4, 2020



Mid-Valley Special Education Cooperative

1304 Ronzheimer Avenue
St. Charles, IL 60174
Phone: 331-228-4873
Fax: 331-228-4874

Executive Advisory Board Meeting November 4, 2020 9:00 AM

The Mid-Valley Special Education Cooperative Board met in Regular Session on Wednesday, November 4, 2020 at the Mid-Valley Special Education Cooperative, 1304 Ronzheimer Avenue, St. Charles, IL 60174.

Call to Order

Dr. Pearson, Superintendent D303, Board Chairman called the meeting to order at 9:00 a.m.

Roll Call

Upon roll call the following members were also present: Dr. Hichens, Superintendent D101; Dr. Mutchler, Superintendent D304; and Dr. Stirn, Superintendent D301. Absent was Dr. Leden, Superintendent D302.

Also present: Special Education Administrative Liaisons/Designees from the member districts; Mrs. Lisa Palese, Mid-Valley Executive Director; Mrs. Nancy Sporer, Mid-Valley Director of Business and Human Resources; and Mrs. Brandi Pedersen, Recording Secretary.

Approval of the Agenda

Dr. Pearson called for the Approval of the Agenda. Dr. Stirn moved and Dr. Mutchler seconded the motion. Approval of the Agenda was confirmed by unanimous vote. 4-0 Absent was Dr. Leden, Superintendent D302.

Public Comment

None

Consent Agenda

- 4.1 Approval of Minutes, Executive Board Meeting, October 7, 2020
- 4.2 Approval of Bills, October 2020
- 4.3 Approval of Payroll, October 2020
- 4.4 Approval of Financial Report, October 2020
- 4.5 Approval of the Treasurer's Report, October 2020

Dr. Pearson called for Approval of the Consent Agenda. Dr. Mutchler moved and Dr. Stirn seconded the motion. Approval of the Consent Agenda was confirmed by unanimous vote. 4-0 Absent was Dr. Leden, Superintendent D302.

Information

5.1 Student and Staff Enrollment, October 2020

Mrs. Palese reported the student/staff enrollment for October 2020 and 2019 for comparison. High School referrals are down due to remote learning in the member districts and students being home.

5.3 MVSEC Reopening Update

Mrs. Palese shared that just like many of our partner districts are seeing, the number of COVID-19 cases have risen this past month. As of October 30th, we have had one student and 4 staff members test positive for COVID-19.

For Discussion

For Action

7.1 Approval of the Personnel Report, October, 2020

Dr. Stirn motioned, seconded by Dr. Hichens for Approval of the Personnel Report. Motion carried by unanimous roll call vote. 4-0 Absent was Dr. Leden, Superintendent D302.

New Business

None

Adjournment

Motion made by Dr. Hichens and seconded by Dr. Mutchler. By consensus the motion carried 4-0 Ayes.

The meeting adjourned at 9:07 AM

Chair of the Mid-Valley Board

The next Regular Mid-Valley Executive Advisory Board Meeting will be Wednesday, December 2, 2020, 9:00 AM at the Mid-Valley Administration Offices, 1304 Ronzheimer Avenue. St. Charles, IL 60174

2. Approval of Bills, November, 2020

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK

Date Range: 11/01/2020 - 11/30/2020

Sort By: Vendor

Bank Account: 3445079

Voucher Range: -

Dollar Limit: \$0.00

Fiscal Year: 2020-2021

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
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Bank Name: HARRIS BANK

Bank Account: 3445079

12041	11/19/2020	1098	A-D BACKGROUND RESOURCES LLC	7416	14.0000.1250.310.000.010	PROFESSIONAL SERVICES	\$120.00	
							Check Total:	\$120.00
12042	11/19/2020	1098	ANCONA, JESLYNN M	REIM OCT MILEAGE	10.0000.1200.332.000.132	STAFF TRAVEL	\$179.98	
							Check Total:	\$179.98
NCB	11/13/2020	1088	AXA EQUITABLE	V187111	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$350.00	
NCB	11/13/2020	1088	AXA EQUITABLE	V187111	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$100.00	
NCB	11/30/2020	1097	AXA EQUITABLE	V434685	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$350.00	
NCB	11/30/2020	1097	AXA EQUITABLE	V434685	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$100.00	
							Check Total:	\$900.00
12034	11/13/2020	1089	BATAVIA ENTERPRISES	DECEMBER RENT	10.0000.1200.325.000.921	FACILITY RENTAL	\$5,416.33	
							Check Total:	\$5,416.33
12043	11/19/2020	1098	BENJAMIN SCHOOL DIST #25	FY21 EBF 1ST PYMT	11.0000.4120.662.000.000	PAYMENTS TO DISTRICTS – EBF	\$794.48	
							Check Total:	\$794.48
12044	11/19/2020	1098	BENJAMIN SCHOOL DIST #25	FY20 TUITION REFUND	10.0000.4120.662.025.000	D25 PAYMENT TO DISTRICT	\$2,376.00	
							Check Total:	\$2,376.00
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.400.000.080	INCENTIVES	\$123.77	
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.414.000.078	FOOD/COOKING SUPPLIES	\$122.92	
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.414.000.078	FOOD/COOKING SUPPLIES	\$159.64	
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.414.000.078	FOOD/COOKING SUPPLIES	\$75.31	
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.011	INSTRUCTIONAL SUPPLIES	\$6.84	
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.011	INSTRUCTIONAL SUPPLIES	\$27.96	

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Print Employee Vendor Names
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Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.011	INSTRUCTIONAL SUPPLIES	\$19.80
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.011	INSTRUCTIONAL SUPPLIES	\$59.99
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.014	INSTRUCTIONAL SUPPLIES	\$16.32
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.014	INSTRUCTIONAL SUPPLIES	\$19.81
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.014	INSTRUCTIONAL SUPPLIES	(\$12.99)
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.028	INSTRUCTIONAL SUPPLIES	\$18.48
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.028	INSTRUCTIONAL SUPPLIES	\$48.96
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.028	INSTRUCTIONAL SUPPLIES	\$19.81
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.028	INSTRUCTIONAL SUPPLIES	\$38.24
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.078	INSTRUCTIONAL SUPPLIES	\$19.80
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.078	INSTRUCTIONAL SUPPLIES	\$59.64
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.079	INSTRUCTIONAL SUPPLIES	\$294.98
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.080	INSTRUCTIONAL SUPPLIES	\$134.87
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.415.000.080	INSTRUCTIONAL SUPPLIES	\$509.20
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.470.000.080	SOFTWARE	\$99.75
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.1200.470.000.132	SOFTWARE	\$49.95
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.2138.410.000.129	SUPPLIES/MATERIALS	\$32.98
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.2139.410.000.130	SUPPLIES/MATERIALS	\$749.35
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.2150.310.000.113	CONTRACTED SERVICES	\$150.00

MID VALLEY SPECIAL EDUCATION COOP

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Fiscal Year: 2020-2021

Print Employee Vendor Names Exclude Voided Checks Exclude Manual Checks Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.2190.410.000.114	SUPPLIES/MATERIALS	\$19.98
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.2190.418.000.114	EQUIPMENT <\$500	\$422.44
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.2210.410.000.120	SUPPLIES/MATERIALS	\$29.18
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.2320.410.000.140	SUPPLIES/MATERIALS	\$99.99
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	10.0000.2320.414.000.140	FOOD/COOKING SUPPLIES	\$52.22
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	14.0000.1250.415.000.010	INSTRUCTIONAL SUPPLIES	\$108.74
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	14.0000.1250.415.000.010	INSTRUCTIONAL SUPPLIES	\$281.90
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	14.0000.1250.415.000.010	INSTRUCTIONAL SUPPLIES	\$55.92
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	14.0000.1250.418.000.010	EQUIPMENT <\$500	\$100.95
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	14.0000.1250.700.000.010	NON CAPITAL EQUIPMENT	\$1,198.00
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	14.0000.2210.312.002.321	STAFF DEV BUS MANAGER	\$199.00
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	14.0000.2210.312.120.321	STAFF DEV IMPR OF INSTRUCTION	\$35.00
12045	11/19/2020	1098	BMO C/O HARRIS TRUST AND SAVINGS BANK	11/05 STATEMENT	20.0000.2540.323.000.000	REPAIR/MAINTENANCE	\$57.59
Check Total:							\$5,506.29
12046	11/19/2020	1098	CENTRAL COMMUNITY DIST #301	FY21 EBF 1ST PYMT	11.0000.4120.662.000.000	PAYMENTS TO DISTRICTS - EBF	\$52,134.53
Check Total:							\$52,134.53
12047	11/19/2020	1098	CENTRAL COMMUNITY DIST #301	FY20 TUITION REFUND	10.0000.4120.662.301.000	D301 PAYMENT TO	\$61,340.00
Check Total:							\$61,340.00
12023	11/06/2020	1080	CITY OF ST CHARLES	9/18-10/19 810821892	20.0000.2540.466.000.078	ELECTRICITY-SHELBY	\$102.84
12023	11/06/2020	1080	CITY OF ST CHARLES	9/1810/19 8108185757	20.0000.2540.466.000.078	ELECTRICITY-SHELBY	\$100.51
Check Total:							\$203.35
12048	11/19/2020	1098	CLAESON, NICOLE	REIM AUG-OCT MILE	10.0000.1200.332.000.109	STAFF TRAVEL	\$52.90

MID VALLEY SPECIAL EDUCATION COOP

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Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
							Check Total:	\$52.90
12024	11/06/2020	1080	COMMUNITY THERAPY SERVICES	1277	10.0000.2139.314.000.130	CONSULTANTS	\$12,243.75	
							Check Total:	\$12,243.75
12049	11/19/2020	1098	CUSD #101	FY21 EBF 1ST PYMT	11.0000.4120.662.000.000	PAYMENTS TO DISTRICTS - EBF	\$21,838.21	
							Check Total:	\$21,838.21
12050	11/19/2020	1098	CUSD #101	FY20 TUITION REFUND	10.0000.4120.662.101.000	D101 PAYMENT TO	\$35,036.00	
							Check Total:	\$35,036.00
12051	11/19/2020	1098	CUSD #303	NOVEMBER CHASSE/ROWE	10.0000.2310.225.000.144	INSURANCE STIPEND	\$1,442.52	
							Check Total:	\$1,442.52
12052	11/19/2020	1098	CUSD #303	FY21 EBF 1ST PYMT	11.0000.4120.662.000.000	PAYMENTS TO DISTRICTS - EBF	\$66,694.92	
							Check Total:	\$66,694.92
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V156126	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$54.37	
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V156126	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.89	
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V156126	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.78	
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V182692	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$2,412.44	
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V233181	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$792.81	
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V233181	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$81.47	
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V288521	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$134.22	
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V288521	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$13.78	
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V345024	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$8.34	
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V345024	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$208.34	
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V443561	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,338.50	

MID VALLEY SPECIAL EDUCATION COOP

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12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V443561	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$10.42
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V451761	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$292.53
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V451761	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$14.01
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V451761	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$1.27
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V514448	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,417.12
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V514448	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$379.68
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V521773	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$543.14
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V736405	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$14,837.77
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V736405	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$650.79
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V736405	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$130.16
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V758085	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$6,817.22
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V790808	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$2,447.14
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V790808	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$143.62
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V790808	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$5.52
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V82963	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$760.71
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V854720	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$9,968.11
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V854720	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$1,107.57
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V894723	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$7,500.48
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V911187	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$662.88
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V939460	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$11,713.92

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12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V939460	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$1,824.78
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V941198	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$6,908.05
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V943100	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$455.28
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V943100	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$26.18
12031	11/13/2020	1081	CUSD #303 EMP HEALTH FUND	V943100	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.73
Check Total:							\$75,665.02
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V137543	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$462.55
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V137543	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$26.18
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V137543	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.73
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V201795	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$7,534.67
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V234518	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$2,537.75
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V234518	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$143.62
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V234518	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$5.52
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V244194	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$8.34
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V244194	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$208.34
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V298430	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$9,610.83
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V298430	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$1,107.57
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V321061	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$14,837.77
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V321061	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$650.79

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
 Bank Account: 3445079

Date Range: 11/01/2020 - 11/30/2020
 Voucher Range: -

Sort By: Vendor
 Dollar Limit: \$0.00

Fiscal Year: 2020-2021

Print Employee Vendor Names Exclude Voided Checks Exclude Manual Checks Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V321061	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$130.16
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V323783	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$11,713.92
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V323783	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$1,824.78
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V371209	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$662.88
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V540134	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,290.29
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V540134	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$10.42
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V551263	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$290.90
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V551263	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$14.01
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V551263	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$1.27
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V602766	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$54.37
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V602766	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.89
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V602766	17.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.78
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V633192	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,417.12
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V633192	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$379.68
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V726186	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$6,908.05
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V732866	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$760.71
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V781462	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$543.14
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V824242	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$130.86
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V824242	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$13.78
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V832595	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$2,412.44
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V877224	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$772.94

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
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Date Range: 11/01/2020 - 11/30/2020
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Sort By: Vendor
 Dollar Limit: \$0.00

Fiscal Year: 2020-2021

Print Employee Vendor Names
 Exclude Voided Checks
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Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V877224	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$81.47	
12038	11/30/2020	1090	CUSD #303 EMP HEALTH FUND	V948220	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$7,500.48	
							Check Total:	\$76,050.00
12053	11/19/2020	1098	CUSD #304	FY21 EBF 1ST PYMT	11.0000.4120.662.000.000	PAYMENTS TO DISTRICTS - EBF	\$63,071.33	
							Check Total:	\$63,071.33
12054	11/19/2020	1098	CUSD #304	FY20 TUITION REFUND	10.0000.4120.662.304.000	D304 PAYMENT TO	\$17,244.00	
							Check Total:	\$17,244.00
12055	11/19/2020	1098	DANOS, JEANNE	REIM OCT MILEAGE	10.0000.2130.332.000.111	STAFF TRAVEL	\$245.93	
							Check Total:	\$245.93
12056	11/19/2020	1098	DeKalb CUSD #428	FY20 TUITION REFUND	10.0000.4120.662.428.000	D428 PAYMENT TO	\$20,464.00	
							Check Total:	\$20,464.00
12057	11/19/2020	1098	DeKalb CUSD #428	FY21 EBF 1ST PYMT	11.0000.4120.662.000.000	PAYMENTS TO DISTRICTS - EBF	\$4,320.12	
							Check Total:	\$4,320.12
12058	11/19/2020	1098	DOMARACKI, MARY ANN	REIM OCT MILEAGE	10.0000.2110.332.000.110	STAFF TRAVEL	\$84.87	
							Check Total:	\$84.87
12059	11/19/2020	1098	DUGGAN, SHEILA	REIM DRIVER TESTS	14.0000.1250.310.000.010	PROFESSIONAL SERVICES	\$129.00	
							Check Total:	\$129.00
12060	11/19/2020	1098	EAST AURORA SCHOOL DISTRICT 131	FY21 EBF 1ST PYMT	11.0000.4120.662.000.000	PAYMENTS TO DISTRICTS - EBF	\$1,874.77	
							Check Total:	\$1,874.77
12025	11/06/2020	1080	FOX VALLEY CHRISTIAN CHURCH	59	10.0000.1200.325.000.079	FACILITY RENTAL	\$400.00	
							Check Total:	\$400.00
12061	11/19/2020	1098	FOX VALLEY FITNESS	11/2/20 INVOICE	10.0000.1200.415.000.078	INSTRUCTIONAL SUPPLIES	\$350.00	
12061	11/19/2020	1098	FOX VALLEY FITNESS	11/2/20 INVOICE	10.0000.1200.415.000.079	INSTRUCTIONAL SUPPLIES	\$50.00	
							Check Total:	\$400.00
12062	11/19/2020	1098	FRANTZEN, ALICIA C	REIM 11/2 MILEAGE	10.0000.2110.332.000.110	STAFF TRAVEL	\$17.83	
							Check Total:	\$17.83
12063	11/19/2020	1098	GLABINSKI, MICHAEL	REIMB OCT MILEAGE	10.0000.1200.332.000.115	STAFF TRAVEL	\$437.00	
							Check Total:	\$437.00

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
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Date Range: 11/01/2020 - 11/30/2020
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Sort By: Vendor
Dollar Limit: \$0.00

Fiscal Year: 2020-2021

Print Employee Vendor Names Exclude Voided Checks Exclude Manual Checks Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
12064	11/19/2020	1098	GREGORY, ANGIE	REIM OCT MILEAGE	10.0000.1200.332.000.132	STAFF TRAVEL	\$131.10
Check Total:							\$131.10
12065	11/19/2020	1098	GRUNDY SUPPLY	279312	10.0000.1200.415.000.078	INSTRUCTIONAL SUPPLIES	\$376.50
12065	11/19/2020	1098	GRUNDY SUPPLY	282036	10.0000.1200.415.000.078	INSTRUCTIONAL SUPPLIES	\$194.30
12065	11/19/2020	1098	GRUNDY SUPPLY	282036	10.0000.1200.415.000.080	INSTRUCTIONAL SUPPLIES	\$119.00
12065	11/19/2020	1098	GRUNDY SUPPLY	282036	20.0000.2540.410.000.000	SUPPLIES/MATERIALS	\$89.50
Check Total:							\$779.30
12066	11/19/2020	1098	GSF USA, Inc.	INR059072	20.0000.2540.322.000.000	CUSTODIAL SERVICES	\$4,309.21
Check Total:							\$4,309.21
12067	11/19/2020	1098	HAMMACK-COTE MANDY	REIM 10/16-11/13 MIL	10.0000.2138.332.000.129	STAFF TRAVEL	\$57.56
12067	11/19/2020	1098	HAMMACK-COTE MANDY	REIM 9/4-10/15 MILEA	10.0000.2138.332.000.129	STAFF TRAVEL	\$67.97
Check Total:							\$125.53
12026	11/06/2020	1080	HAPARA	INV-116569	10.0000.1200.470.000.080	SOFTWARE	\$270.00
Check Total:							\$270.00
12068	11/19/2020	1098	HEARTLAND ALLIANCE HEALTH CCIS	17472	10.0000.2640.310.000.140	PROFESSIONAL SERVICES	\$150.00
12068	11/19/2020	1098	HEARTLAND ALLIANCE HEALTH CCIS	17558	10.0000.2640.310.000.140	PROFESSIONAL SERVICES	\$57.00
Check Total:							\$207.00
12069	11/19/2020	1098	IASA	7699-FY21	10.0000.2640.310.000.140	PROFESSIONAL SERVICES	\$150.00
Check Total:							\$150.00
NCB	11/13/2020	1083	ILLINOIS DEPT OF REVENUE	V72349	10.0487.0000.000.000.000	SIT	\$11,365.16
NCB	11/13/2020	1083	ILLINOIS DEPT OF REVENUE	V72349	14.0487.0000.000.000.000	SIT	\$771.58
NCB	11/13/2020	1083	ILLINOIS DEPT OF REVENUE	V72349	17.0487.0000.000.000.000	SIT	\$18.14
NCB	11/30/2020	1092	ILLINOIS DEPT OF REVENUE	V857337	10.0487.0000.000.000.000	SIT	\$11,268.48
NCB	11/30/2020	1092	ILLINOIS DEPT OF REVENUE	V857337	14.0487.0000.000.000.000	SIT	\$773.14
NCB	11/30/2020	1092	ILLINOIS DEPT OF REVENUE	V857337	17.0487.0000.000.000.000	SIT	\$18.14
NCB	11/30/2020	1096	IMRF	V385981	10.0485.0000.000.000.000	IMRF	\$13,765.13
NCB	11/30/2020	1096	IMRF	V385981	14.0485.0000.000.000.000	IMRF	\$121.30
NCB	11/13/2020	1087	IMRF	V405010	10.0485.0000.000.000.000	IMRF	\$556.52
NCB	11/13/2020	1087	IMRF	V405010	14.0485.0000.000.000.000	IMRF	\$12.07
NCB	11/30/2020	1096	IMRF	V428814	10.0485.0000.000.000.000	IMRF	\$554.62

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
Bank Account: 3445079

Date Range: 11/01/2020 - 11/30/2020
Voucher Range: -

Sort By: Vendor
Dollar Limit: \$0.00

Fiscal Year: 2020-2021

Print Employee Vendor Names Exclude Voided Checks Exclude Manual Checks Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
NCB	11/30/2020	1096	IMRF	V428814	14.0485.0000.000.000.000	IMRF	\$11.85	
NCB	11/13/2020	1087	IMRF	V939341	10.0485.0000.000.000.000	IMRF	\$13,354.65	
NCB	11/13/2020	1087	IMRF	V939341	14.0485.0000.000.000.000	IMRF	\$116.49	
NCB	11/30/2020	1097	ING	V38973	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$25.00	
NCB	11/30/2020	1097	ING	V38973	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$25.00	
NCB	11/13/2020	1088	ING	V890535	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$25.00	
NCB	11/13/2020	1088	ING	V890535	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$25.00	
							Check Total:	\$52,807.27
12070	11/19/2020	1098	INK TECHNOLOGIES.COM	2103549-IN	10.0000.2320.410.000.140	SUPPLIES/MATERIALS	\$63.00	
							Check Total:	\$63.00
12071	11/19/2020	1098	INSTRUCTURE, INC	2020 Termination	14.0000.2210.314.000.321	STAFF DEV CO-OP WIDE	\$3,500.00	
							Check Total:	\$3,500.00
NCB	11/13/2020	1084	Internal Revenue Service	V141700	10.0482.0000.000.000.000	FICA SS	\$10,557.24	
NCB	11/13/2020	1084	Internal Revenue Service	V141700	14.0482.0000.000.000.000	FICA SS	\$81.98	
NCB	11/30/2020	1093	Internal Revenue Service	V182532	10.0482.0000.000.000.000	FICA SS	\$10,805.06	
NCB	11/30/2020	1093	Internal Revenue Service	V182532	14.0482.0000.000.000.000	FICA SS	\$86.06	
NCB	11/30/2020	1093	Internal Revenue Service	V500011	10.0481.0000.000.000.000	FIT	\$22,974.75	
NCB	11/30/2020	1093	Internal Revenue Service	V500011	14.0481.0000.000.000.000	FIT	\$1,387.55	
NCB	11/30/2020	1093	Internal Revenue Service	V500011	17.0481.0000.000.000.000	FIT	\$41.44	
NCB	11/13/2020	1084	Internal Revenue Service	V522762	10.0481.0000.000.000.000	FIT	\$23,200.48	
NCB	11/13/2020	1084	Internal Revenue Service	V522762	14.0481.0000.000.000.000	FIT	\$1,387.75	
NCB	11/13/2020	1084	Internal Revenue Service	V522762	17.0481.0000.000.000.000	FIT	\$41.44	
NCB	11/30/2020	1093	Internal Revenue Service	V650685	10.0483.0000.000.000.000	MEDICARE	\$7,418.84	
NCB	11/30/2020	1093	Internal Revenue Service	V650685	14.0483.0000.000.000.000	MEDICARE	\$540.00	
NCB	11/30/2020	1093	Internal Revenue Service	V650685	17.0483.0000.000.000.000	MEDICARE	\$11.82	
NCB	11/13/2020	1084	Internal Revenue Service	V810185	10.0483.0000.000.000.000	MEDICARE	\$7,479.38	
NCB	11/13/2020	1084	Internal Revenue Service	V810185	14.0483.0000.000.000.000	MEDICARE	\$539.06	
NCB	11/13/2020	1084	Internal Revenue Service	V810185	17.0483.0000.000.000.000	MEDICARE	\$11.82	
							Check Total:	\$86,564.67

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK

Date Range: 11/01/2020 - 11/30/2020

Sort By: Vendor

Bank Account: 3445079

Voucher Range: -

Dollar Limit: \$0.00

Fiscal Year: 2020-2021

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
12072	11/19/2020	1098	JENKINS, SHARON M	REIM OCT MILEAGE	10.0000.1200.332.000.132	STAFF TRAVEL	\$82.80	
							Check Total:	\$82.80
12073	11/19/2020	1098	JORNS, LINDSAY	REIM AUG MILEAGE	10.0000.2138.332.000.129	STAFF TRAVEL	\$86.48	
12073	11/19/2020	1098	JORNS, LINDSAY	REIM SEPT MILEAGE	10.0000.2138.332.000.129	STAFF TRAVEL	\$111.26	
							Check Total:	\$197.74
12074	11/19/2020	1098	KANELAND C U S D #302	FY21 EBF 1ST PYMT	11.0000.4120.662.000.000	PAYMENTS TO DISTRICTS - EBF	\$51,775.65	
							Check Total:	\$51,775.65
12075	11/19/2020	1098	KANELAND C U S D #302	FY20 TUITION REFUND	10.0000.4120.662.302.000	D302 PAYMENT TO	\$39,108.00	
							Check Total:	\$39,108.00
12076	11/19/2020	1098	KIZIOR, REESA	REIM OCT MILEAGE	10.0000.2110.332.000.110	STAFF TRAVEL	\$83.38	
							Check Total:	\$83.38
12077	11/19/2020	1098	LEXIA LEARNING SYSTEMS, LLC	SIN063570	10.0000.1200.470.000.011	SOFTWARE	\$600.00	
12077	11/19/2020	1098	LEXIA LEARNING SYSTEMS, LLC	SIN063570	10.0000.1200.470.000.014	SOFTWARE	\$400.00	
							Check Total:	\$1,000.00
12035	11/13/2020	1089	MECHANICAL INC.	CHI144212C-L	20.0000.2540.323.000.000	REPAIR / MAINTENANCE	\$1,779.38	
							Check Total:	\$1,779.38
12078	11/19/2020	1098	MEDI KID	124640	10.0000.1200.415.000.014	INSTRUCTIONAL SUPPLIES	\$70.00	
							Check Total:	\$70.00
NCB	11/30/2020	1097	MG TRUST COMPANY	V181264	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$373.98	
NCB	11/13/2020	1088	MG TRUST COMPANY	V471176	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$600.00	
NCB	11/30/2020	1097	MG TRUST COMPANY	V717484	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$600.00	
NCB	11/13/2020	1088	MG TRUST COMPANY	V799871	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$198.98	
							Check Total:	\$1,772.96
12079	11/19/2020	1098	MHS, INC.	SIP00055572	10.0000.2140.417.000.112	ASSESSMENTS	\$3.75	
							Check Total:	\$3.75
12032	11/13/2020	1081	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V1765	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$809.20	
12032	11/13/2020	1081	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V1765	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$20.23	
12032	11/13/2020	1081	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V977178	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$2,263.87	

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK

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Sort By: Vendor

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Dollar Limit: \$0.00

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Print Employee Vendor Names

Exclude Voided Checks

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Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
12032	11/13/2020	1081	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V977178	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$262.36
Check Total:							\$3,355.66
12039	11/30/2020	1090	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V6328	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$809.20
12039	11/30/2020	1090	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V6328	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$20.23
12039	11/30/2020	1090	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V778478	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$2,263.87
12039	11/30/2020	1090	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V778478	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$262.36
Check Total:							\$3,355.66
12080	11/19/2020	1098	MILLS, MELISSA	REIM OCT MILEAGE	10.0000.2210.332.000.120	STAFF TRAVEL	\$95.68
Check Total:							\$95.68
12081	11/19/2020	1098	Mittman, Valerie	REIM AUG-OCT MILEAGE	10.0000.2150.332.000.113	STAFF TRAVEL	\$86.19
12081	11/19/2020	1098	Mittman, Valerie	REIM BOOM CARDS	10.0000.1200.415.000.028	INSTRUCTIONAL SUPPLIES	\$9.00
Check Total:							\$95.19
NCB	11/13/2020	1082	MVSE - DIRECT DEPOSIT	V219306	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$610.00
NCB	11/30/2020	1091	MVSE - DIRECT DEPOSIT	V547359	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$174,875.41
NCB	11/30/2020	1091	MVSE - DIRECT DEPOSIT	V547359	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$12,033.26
NCB	11/30/2020	1091	MVSE - DIRECT DEPOSIT	V547359	17.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$300.38
NCB	11/13/2020	1082	MVSE - DIRECT DEPOSIT	V599493	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,117.00
NCB	11/30/2020	1091	MVSE - DIRECT DEPOSIT	V75827	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,117.00
NCB	11/13/2020	1086	MVSE - DIRECT DEPOSIT	V793278	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$754.19
NCB	11/30/2020	1091	MVSE - DIRECT DEPOSIT	V964149	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$610.00
NCB	11/13/2020	1082	MVSE - DIRECT DEPOSIT	V985821	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$179,823.92
NCB	11/13/2020	1082	MVSE - DIRECT DEPOSIT	V985821	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$12,005.52

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
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Sort By: Vendor
Dollar Limit: \$0.00

Fiscal Year: 2020-2021

Print Employee Vendor Names Exclude Voided Checks Exclude Manual Checks Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
NCB	11/13/2020	1082	MVSE - DIRECT DEPOSIT	V985821	17.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$300.38	
NCB	11/30/2020	1095	MVSE - DIRECT DEPOSIT	V98972	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$754.19	
12082	11/19/2020	1098	NASN	988091	10.0000.2130.640.000.111	DUES/FEES/MEMBERSHIPS	\$146.00	
							Check Total:	\$384,301.25
12033	11/13/2020	1081	NCPERS - IL IMRF	V55939	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$24.00	
							Check Total:	\$24.00
12040	11/30/2020	1090	NCPERS - IL IMRF	V152512	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$24.00	
							Check Total:	\$24.00
12083	11/19/2020	1098	NCS PEARSON	11607769	10.0000.1200.470.000.080	SOFTWARE	\$487.50	
							Check Total:	\$487.50
12027	11/06/2020	1080	NICOR GAS.	9/22-10/23 444051100	20.0000.2540.465.000.000	NATURAL GAS	\$761.83	
12027	11/06/2020	1080	NICOR GAS.	9/24-10/26 193590952	20.0000.2540.465.000.078	NATURAL GAS - SHELBY	\$52.67	
12027	11/06/2020	1080	NICOR GAS.	9/24-10/26 270819316	20.0000.2540.465.000.078	NATURAL GAS - SHELBY	\$39.27	
							Check Total:	\$853.77
12084	11/19/2020	1098	NORTHWEST SUBURBAN SP ED ORG	JAN/2021 ACD PALESE	14.0000.2210.312.140.321	STAFF DEV EXEC DIRECTOR	\$15.00	
							Check Total:	\$15.00
12085	11/19/2020	1098	NORTHWESTERN IL ASSOC	210108	10.0000.1200.314.000.131	CONSULTANTS	\$367.00	
12085	11/19/2020	1098	NORTHWESTERN IL ASSOC	210108	10.0000.1200.314.000.131	CONSULTANTS	\$283.50	
12085	11/19/2020	1098	NORTHWESTERN IL ASSOC	210108	10.0000.1200.314.000.132	CONSULTANTS	\$3,144.00	
							Check Total:	\$3,794.50
12086	11/19/2020	1098	OFFICE DEPOT	132485299001	10.0000.1200.415.000.078	INSTRUCTIONAL SUPPLIES	\$4.49	
12086	11/19/2020	1098	OFFICE DEPOT	132485302001	10.0000.1200.415.000.078	INSTRUCTIONAL SUPPLIES	\$13.44	
							Check Total:	\$17.93
12087	11/19/2020	1098	OPTIMA PLUMBING SUPPLY LLC	52374	20.0000.2540.323.000.000	REPAIR/MAINTENANCE	\$298.79	
							Check Total:	\$298.79
12088	11/19/2020	1098	PALESE, LISA M	REIM OCT MILEAGE	10.0000.2320.332.000.140	STAFF TRAVEL (DIRECTOR)	\$61.60	
							Check Total:	\$61.60
12089	11/19/2020	1098	Pearson Assessments	10903186	10.0000.2150.417.000.113	ASSESSMENTS	\$56.25	
							Check Total:	\$56.25
12090	11/19/2020	1098	PROSHRED	990070933	20.0000.2540.321.000.000	GARBAGE/RECYCLE	\$70.00	

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
 Bank Account: 3445079

Date Range: 11/01/2020 - 11/30/2020
 Voucher Range: -

Sort By: Vendor
 Dollar Limit: \$0.00

Fiscal Year: 2020-2021

Print Employee Vendor Names Exclude Voided Checks Exclude Manual Checks Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
							Check Total:	\$70.00
12091	11/19/2020	1098	PUCCI, SAMANTHA	BOOK STUDY STIPEND	10.0000.2139.314.000.130	CONSULTANTS	\$100.00	
12091	11/19/2020	1098	PUCCI, SAMANTHA	REIMB COOK 11/01	10.0000.1200.415.000.011	INSTRUCTIONAL SUPPLIES	\$14.96	
							Check Total:	\$114.96
12092	11/19/2020	1098	PushCoin	202010	10.0000.2560.315.000.220	FOOD SERVICE	\$11.50	
							Check Total:	\$11.50
12093	11/19/2020	1098	QUEST FOOD MANAGEMENT SERVICES	IN108535	10.0000.2560.315.000.220	FOOD SERVICE	\$53.17	
12093	11/19/2020	1098	QUEST FOOD MANAGEMENT SERVICES	IN108686	10.0000.2560.315.000.220	FOOD SERVICE	\$5,565.75	
							Check Total:	\$5,618.92
12028	11/06/2020	1080	RICOH USA, INC 1	5060690702	14.0000.1250.323.000.010	REPAIR AND MAINTENANCE	\$685.61	
12028	11/06/2020	1080	RICOH USA, INC 1	5060731556	10.0000.2320.323.000.140	COPIER MAINT	\$6.18	
12028	11/06/2020	1080	RICOH USA, INC 1	5060731556	10.0000.2410.323.000.140	COPIER MAINT	\$320.62	
12028	11/06/2020	1080	RICOH USA, INC 1	5060731556	14.0000.1250.323.000.010	REPAIR AND MAINTENANCE	\$84.42	
							Check Total:	\$1,096.83
12094	11/19/2020	1098	ROBBINS SCHWARTZ NICHOLAS LIFTON TAYLOR	875360 & 875361	10.0000.2310.318.000.143	LEGAL FEES	\$206.25	
							Check Total:	\$206.25
12095	11/19/2020	1098	SCHOLASTIC	M7058305 9	10.0000.1200.415.000.078	INSTRUCTIONAL SUPPLIES	\$65.23	
							Check Total:	\$65.23
12096	11/19/2020	1098	SCHOLASTIC	M7039317	10.0000.1200.415.000.011	INSTRUCTIONAL SUPPLIES	\$91.63	
							Check Total:	\$91.63
12097	11/19/2020	1098	SCHOOL SPECIALITY, INC.	208126481598	10.0000.1200.415.000.080	INSTRUCTIONAL SUPPLIES	\$39.82	
							Check Total:	\$39.82
NCB	11/30/2020	1097	SECURITY BENEFITS	V224152	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,679.50	
NCB	11/30/2020	1097	SECURITY BENEFITS	V224152	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$87.50	
NCB	11/13/2020	1088	SECURITY BENEFITS	V507737	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,679.50	
NCB	11/13/2020	1088	SECURITY BENEFITS	V507737	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$87.50	
							Check Total:	\$3,534.00
12098	11/19/2020	1098	SMITH, YOLANDA	REIM OCT MILEAGE	10.0000.1200.332.000.132	STAFF TRAVEL	\$143.75	

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
 Bank Account: 3445079

Date Range: 11/01/2020 - 11/30/2020
 Voucher Range: -

Sort By: Vendor
 Dollar Limit: \$0.00

Fiscal Year: 2020-2021

Print Employee Vendor Names Exclude Voided Checks Exclude Manual Checks Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
							Check Total:	\$143.75
12036	11/13/2020	1089	STERICYCLE INC	4009672393	20.0000.2540.321.000.000	GARBAGE/RECYCLE	\$31.50	
							Check Total:	\$31.50
12099	11/19/2020	1098	SYCAMORE CUSD #427	FY21 EBF 1ST PYMT	11.0000.4120.662.000.000	PAYMENTS TO DISTRICTS - EBF	\$1,813.98	
							Check Total:	\$1,813.98
12100	11/19/2020	1098	SYCAMORE CUSD #427	FY20 TUITON REFUND	10.0000.4120.662.427.000	D427 PAYMENT TO	\$5,413.00	
							Check Total:	\$5,413.00
12101	11/19/2020	1098	TeachTown, Inc.	11364	10.0000.1200.470.000.011	SOFTWARE	\$4,780.00	
12101	11/19/2020	1098	TeachTown, Inc.	11364	10.0000.2110.470.000.110	SOFTWARE	\$411.62	
12101	11/19/2020	1098	TeachTown, Inc.	11364	10.0000.2110.470.000.110	SOFTWARE	\$823.24	
							Check Total:	\$6,014.86
NCB	11/13/2020	1085	TRS	V192162	10.0484.0000.000.000.000	TRS	\$990.56	
NCB	11/13/2020	1085	TRS	V192162	14.0484.0000.000.000.000	TRS	\$108.75	
NCB	11/13/2020	1085	TRS	V192162	17.0484.0000.000.000.000	TRS	\$2.37	
NCB	11/30/2020	1094	TRS	V272367	10.0484.0000.000.000.000	TRS	\$138.54	
NCB	11/13/2020	1085	TRS	V372498	10.0484.0000.000.000.000	TRS	\$3,689.14	
NCB	11/13/2020	1085	TRS	V372498	14.0484.0000.000.000.000	TRS	\$405.02	
NCB	11/13/2020	1085	TRS	V372498	17.0484.0000.000.000.000	TRS	\$8.81	
NCB	11/13/2020	1085	TRS	V379221	10.0484.0000.000.000.000	TRS	\$577.25	
NCB	11/13/2020	1085	TRS	V429075	10.0484.0000.000.000.000	TRS	\$14,985.40	
NCB	11/13/2020	1085	TRS	V429075	14.0484.0000.000.000.000	TRS	\$1,687.57	
NCB	11/13/2020	1085	TRS	V429075	17.0484.0000.000.000.000	TRS	\$36.73	
NCB	11/13/2020	1085	TRS	V563077	10.0484.0000.000.000.000	TRS	\$138.54	
NCB	11/30/2020	1094	TRS	V579851	10.0484.0000.000.000.000	TRS	\$37.20	
NCB	11/30/2020	1094	TRS	V617142	10.0484.0000.000.000.000	TRS	\$3,601.38	
NCB	11/30/2020	1094	TRS	V617142	14.0484.0000.000.000.000	TRS	\$405.02	
NCB	11/30/2020	1094	TRS	V617142	17.0484.0000.000.000.000	TRS	\$8.81	
NCB	11/30/2020	1094	TRS	V705315	10.0484.0000.000.000.000	TRS	\$966.98	
NCB	11/30/2020	1094	TRS	V705315	14.0484.0000.000.000.000	TRS	\$108.75	
NCB	11/30/2020	1094	TRS	V705315	17.0484.0000.000.000.000	TRS	\$2.37	

MID VALLEY SPECIAL EDUCATION COOP

Disbursement Detail Listing

Bank Name: HARRIS BANK
Bank Account: 3445079

Date Range: 11/01/2020 - 11/30/2020
Voucher Range: -

Sort By: Vendor
Dollar Limit: \$0.00

Fiscal Year: 2020-2021

Print Employee Vendor Names **Exclude Voided Checks** **Exclude Manual Checks** **Include Non Check Batches**

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
NCB	11/30/2020	1094	TRS	V794157	10.0484.0000.000.000.000	TRS	\$14,593.93	
NCB	11/30/2020	1094	TRS	V794157	14.0484.0000.000.000.000	TRS	\$1,687.57	
NCB	11/30/2020	1094	TRS	V794157	17.0484.0000.000.000.000	TRS	\$36.73	
NCB	11/13/2020	1085	TRS	V808245	10.0484.0000.000.000.000	TRS	\$37.20	
NCB	11/30/2020	1094	TRS	V947565	10.0484.0000.000.000.000	TRS	\$577.25	
							Check Total:	\$44,831.87
12029	11/06/2020	1080	VERIZON WIRELESS_4469	9865762754	10.0000.2320.341.000.140	TELEPHONE	\$1,405.48	
							Check Total:	\$1,405.48
12030	11/06/2020	1080	WASTE MANAGEMENT	4038234-2011-8	20.0000.2540.321.000.000	GARBAGE/RECYCLE	\$367.85	
							Check Total:	\$367.85
12037	11/13/2020	1089	WEX BANK	OCTOBER	14.0000.1250.464.000.010	GASOLINE	\$105.69	
12037	11/13/2020	1089	WEX BANK	OCTOBER	14.0000.1250.464.000.010	GASOLINE	(\$5.07)	
							Check Total:	\$100.62
							Bank Total:	\$1,239,418.70

<u>Fund</u>	<u>Amount</u>
10	\$915,125.78
11	\$264,317.99
14	\$50,797.69
17	\$1,116.30
20	\$8,060.94
Fund Totals:	\$1,239,418.70

End of Report

Disbursements Grand Total: \$1,239,418.70

3. Approval of Payroll, November, 2020

MID VALLEY SPECIAL EDUCATION COOP

Payroll Journal Totals

Fiscal Year: 2020-2021

Pay Cycle:	Pay Period:	Start Date:	End Date:	Pay Date:
Semi-Monthly	9	10/16/2020	10/31/2020	11/13/2020
Semi-Monthly	10	11/01/2020	11/15/2020	11/30/2020
Item	Amount	Match-Amount	Wage Basis	Payee

Bank Account: 3445079 HARRIS BANK

GROSS PAY:	551,343.54			
OVERTIME:	0.00			
American Funds	498.98	73.98	21,302.14	MG TRUST COMPANY
American Funds - Roth 403b	1,200.00	0.00	2,238.29	MG TRUST COMPANY
Axa Equitable	801.90	98.10	14,525.68	AXA EQUITABLE
BCBS CDHP Employee	55.04	1,270.72	8,480.62	CUSD #303 EMP HEALTH FUND
BCBS CDHP Employee + Child(ren)	77.20	1,009.08	1,796.92	CUSD #303 EMP HEALTH FUND
BCBS CDHP Employee + Spouse + Child(ren)	452.44	4,372.44	7,417.52	CUSD #303 EMP HEALTH FUND
BCBS HMOI Employee	1,240.00	6,353.60	31,957.14	CUSD #303 EMP HEALTH FUND
BCBS HMOI Employee + Child(ren)	2,892.00	12,108.96	48,155.59	CUSD #303 EMP HEALTH FUND
BCBS HMOI Employee + Spouse	0.00	1,521.42	9,808.44	CUSD #303 EMP HEALTH FUND
BCBS HMOI Employee + Spouse + Child(ren)	2,308.00	11,508.10	25,285.16	CUSD #303 EMP HEALTH FUND
BCBS PPO Employee	2,415.60	19,378.48	104,117.18	CUSD #303 EMP HEALTH FUND
BCBS PPO Employee + Child(ren)	3,532.20	23,545.20	115,313.85	CUSD #303 EMP HEALTH FUND
BCBS PPO Employee + Spouse	2,110.36	12,241.53	29,682.08	CUSD #303 EMP HEALTH FUND
BCBS PPO Employee + Spouse + Child(ren)	4,585.90	26,651.54	51,124.56	CUSD #303 EMP HEALTH FUND
Dental Family	4,371.29	911.88	229,860.88	CUSD #303 EMP HEALTH FUND
Dental Single	1,467.69	261.00	155,474.40	CUSD #303 EMP HEALTH FUND
Direct Deposit Net Pay	379,338.87	0.00	0.00	MVSE - DIRECT DEPOSIT
Direct Deposit Other Checking	1,220.00	0.00	19,486.74	MVSE - DIRECT DEPOSIT
Direct Deposit Other Savings	2,234.00	0.00	21,226.44	MVSE - DIRECT DEPOSIT
FED TAX W/H	49,033.41	0.00	499,334.52	Internal Revenue Service
FICA - SOC SEC	10,765.17	10,765.17	173,630.58	Internal Revenue Service
Flex Spending Dependent Care	433.36	0.00	11,560.02	CUSD #303 EMP HEALTH FUND
Flex Spending Medical	2,649.63	0.00	90,717.64	CUSD #303 EMP HEALTH FUND
Health Savings Account	1,508.38	0.00	17,929.90	MVSE - DIRECT DEPOSIT
ILLINOIS STATE TAX W/H	24,214.64	0.00	499,334.52	ILLINOIS DEPT OF REVENUE
IMRF	8,426.39	18,931.18	187,252.59	IMRF
IMRF Additional	1,135.06	0.00	11,350.38	IMRF
Ing	100.00	0.00	5,730.84	ING
Life Insurance	0.00	613.99	517,305.32	CUSD #303 EMP HEALTH FUND
Life Insurance Over \$50K	285.76	0.00	55,214.74	CUSD #303 EMP HEALTH FUND
Long Term Disability	0.00	112.08	55,214.74	CUSD #303 EMP HEALTH FUND
MEDICARE	8,000.46	8,000.46	551,757.12	Internal Revenue Service
MVSEA CERTIFIED UNION DUES	5,052.46	0.00	333,512.14	MID VALLEY SPECIAL EDUCATION ASSOCIATION
MVSEA NON-CERT UNION DUES	1,658.86	0.00	85,182.31	MID VALLEY SPECIAL EDUCATION ASSOCIATION
Security Benefits	3,534.00	0.00	39,544.58	SECURITY BENEFITS
THIS (24 Pays)	4,660.44	3,457.74	375,838.43	TRS
THIS (24 Pays) 100% Board Paid	0.00	277.08	12,827.84	TRS
TRS (24 Pays) 9% Board Paid	0.00	1,154.50	12,827.84	TRS

Item	Amount	Match-Amount	Wage Basis	Payee
TRS (24 Pays)	3,669.76	29,358.17	369,221.77	TRS
TRS Employer (24 Pays)	0.00	2,179.78	375,838.43	TRS
TRS Employer Ex Dir (24 Pays)	0.00	74.40	12,827.84	TRS
Vision Family	0.00	971.65	288,584.12	CUSD #303 EMP HEALTH FUND
Vision Single	0.00	292.64	144,554.94	CUSD #303 EMP HEALTH FUND
Voluntary Life Insurance	48.00	0.00	12,712.86	NCPERS - IL IMRF
Deductions Total:	535,977.25	197,494.87		
Employee Net:	15,366.29			
Bank Acct Total:	748,838.41			

Grand Total: 748,838.41

End of Report

4. Approval of Financial Report, November, 2020



Mid-Valley Special Education Cooperative

Lisa Palese, Executive Director
1304 Ronzheimer Avenue
St. Charles, IL 60174
Phone: 331-228-4873
Fax: 331-228-4874

MEMO TO: Executive Advisory Board

FROM: Nancy Sporer
Director of Business & Human Resources

DATE: December 2, 2020

RE: **MONTHLY FINANCIAL REPORT – November 2020**

Attached for your review is the financial report for the month ending November 30, 2020.

Revenue received to date is 44.92% of the budget compared to 57.34% at this same time period last year. When comparing the month to date revenue amounts, this year we received approximately \$79,000 less in revenue than this same time period last year.

Actual expenditures to date are 24.19% of the budget compared to 26.18% at this same time period last year. When looking at the month to date expenditures, we spent approximately \$182,000 more this month than in November 2019. The FY20 tuition refund checks and the 1st quarter evidence based funding checks were processed this month and will be distributed to the districts after the Board meeting.

Currently, there are no areas of concern within the revenue and expenditure budgets.

Current cash balances as of November 30, 2020 are \$4,360,767.

Please feel free to call me at 331-228-4928 should you have questions or concerns.

**Mid-Valley Special Education
Financial Summary
November 30, 2020**

Revenues	PRIOR YEAR				CURRENT YEAR			
	Adopted Budgeted Amount	Month to Date	Received to Date	% of Actual Received	Adopted Budgeted Amount	Month to Date	Received to Date	% of Budget Received
	2019-20	2019-20	2019-20	2019-20	2020-21	2020-21	2020-21	2020-21
Tuition (including ESY)	9,212,483	359,134	6,564,869	71.26%	9,515,061	460,086	6,419,860	67.47%
Earnings on Investments (Prior Month)	15,000	5,111	10,128	67.52%	15,000	656	3,202	21.35%
Other local/Refund of Prior Year	27,000	102,786	108,834	403.09%	12,000	3,492	20,137	167.80%
Professional Development (IDEA)	103,320	0	480,751	465.30%	96,700	0	96,700	100.00%
State Sources	1,054,170	56,041	325,800	30.91%	1,049,670	0	290,298	27.66%
ALOP	375,000	45,642	403,694	107.65%	500,000	45,642	182,568	36.51%
Fed Grant (DORS & Medicaid)	105,000	13,160	39,618	37.73%	95,500	0	45,805	47.96%
On-Behalf TRS	3,000,000	0	0	0.00%	4,500,000	0	0	0.00%
O&M Fund	345,518	7,299	230,639	66.75%	268,757	0	153,045	56.95%
Total	14,237,491	589,173	8,164,333	57.34%	16,052,688	509,876	7,211,614	44.92%

Expenditures	PRIOR YEAR				CURRENT YEAR							
	Adopted Budget Amount	Expended Month to Date	Expended Year to Date	% of Actual Expended	Adopted Budgeted Amount	Expended Month to Date	Expended Year to Date	% of Budget Expended	Expended & Encumbered Year to Date	Budget Balance	% of Budget Expended & Encumbered	
	2019-20	2019-20	2019-20	2019-20	2020-21	2020-21	2020-21	2020-21%	2020-21	2020-21	2020-21%	
Programs (including ESY, SafeSchools, & MV PD)	6,132,778	510,350	1,930,169	31.47%	6,272,197	504,411	1,761,453	28.08%	5,624,410	647,787	89.67%	
Payments to Districts (EBF, Tuition refunds)	969,170	267,737	342,917	35.38%	1,044,170	445,299	621,512	59.52%	621,512	422,658	59.52%	
ALOP	411,972	31,103	106,980	25.97%	563,185	40,795	171,267	30.41%	513,666	49,519	91.21%	
Student Support	1,461,986	128,278	443,609	30.34%	1,634,631	139,302	474,525	29.03%	1,515,792	118,839	92.73%	
Instructional Support	534,684	29,186	131,709	24.63%	428,835	28,501	176,972	41.27%	379,528	49,307	88.50%	
Executive & General Administration	1,175,138	88,429	420,497	35.78%	1,222,323	86,596	442,000	36.16%	1,073,288	149,035	87.81%	
Board of Ed Services	186,245	8,638	140,879	75.64%	155,456	1,649	111,117	71.48%	111,117	44,339	71.48%	
Contingency	20,000	0	0	0.00%	20,000	0	0	0.00%	0	20,000	0.00%	
On-Behalf TRS	3,000,000	0	0	0.00%	4,500,000	0	0	0.00%	0	4,500,000	0.00%	
O&M Fund	345,518	8,441	210,841	61.02%	268,757	8,061	137,931	51.32%	137,931	130,826	51.32%	
Total	14,237,491	1,072,162	3,727,601	26.18%	16,109,554	1,254,613	3,896,778	24.19%	9,977,243	6,132,311	61.93%	

Excess (deficiency) of rev. over exp.	-	4,436,732	(56,866)	3,314,837
Beginning Fund Balance		132,186	890,951	Audited
Current liabilities		12,923	154,980	Audited
Ending Fund Balance		4,581,841	4,360,767	
Cash Balance @ End of Month		4,581,841	4,360,767	

5. Approval of Treasurer's Report, November, 2020

MID VALLEY SPECIAL EDUCATION COOPERATIVE
Treasurer's Report Summary
November 30, 2020

Education Fund (10, 11, 14, 17)	
Beginning Fund Balance:	4,552,190.48
Prior Period Adjustments:	1,080.06
Current Revenues:	509,219.77
Current Expenditures:	1,246,551.97
Ending Fund Balance:	3,815,938.34

Operation and Maintenance Fund (20)	
Beginning Fund Balance:	397,910.30
Prior Period Adjustments:	0.00
Current Revenues:	0.00
Current Expenditures:	8,060.94
Ending Fund Balance:	389,849.36

Respectfully submitted *Nancy Sporer*, Director of Business & Human Resources

Note: All deposits are being recorded in the month they are posted by the bank regardless of when the Cooperative receives notice of the revenue. If the Board report has been submitted to the Board then the revenue is reported as a "Prior Period Adjustments" on the Treasurer's report

5. **Information**

1. Student and Staff Enrollment, November, 2020



STAFF PROFILE
November 30, 2020

ADMINISTRATION	FTE	CERTIFIED STAFF	FTE	LICENSED STAFF	FTE	FTE UNFILLED AT THIS TIME	SUPPORT STAFF	FTE	FTE UNFILLED AT THIS TIME
Executive Director	1.00	Adapted PE	2.00	OT	3.85		1:1 Assistants	13.00	2.00
Director of Bus/HR	1.00	HI Teachers	4.00	PT	1.80		Teaching Assistants	46.50	1.50
Principal	1.00	Instructional Facilitator	1.00	Certified School Nurse	1.00		Job Coaches	5.00	2.20
Program Supervisors	2.45	Psychologist	0.60	Registered Nurses	4.00		MJC Assistant	1.00	
Dir. of Prof Learning	1.00	Speech Pathologist	5.60	LPN/RN 1:1	3.00	2.00	MV Assistants	2.00	
		Teachers	31.80	Asst.Tech Specialist	0.75		HR-Payroll/PD Assistant	0.80	
		Vocational Specialists	4.00						
		Social Workers	5.40						
		Behavior Coach	1.00						
		Elective Teacher	1.00						
Total	6.45	Total	56.40	Total / Unfilled	14.40	2.00	Total / Unfilled	68.30	5.70
TOTAL FTE UNFILLED POSITIONS AT THIS TIME									7.70
TOTAL MID-VALLEY STAFF IN BUDGET / TOTAL FTE FILLED POSITIONS IN NOVEMBER								145.55	137.85

November 30, 2019

ADMINISTRATION	FTE	CERTIFIED STAFF	FTE	LICENSED STAFF	FTE	SUPPORT STAFF	FTE
Executive Director	1.00	Adapted PE	2.00	OT	3.10	1:1 Assistants	12.00
Director of Bus/HR	1.00	HI Teachers	4.00	PT	1.60	Teaching Assistants	50.00
Principal	1.00	Instructional Coach	1.00	Certified Nurse - Contracted	0.60	Job Coaches	5.50
Program Supervisors	2.45	Psychologist	0.60	LPN 1:1	1.00	MJC Assistant	1.00
Dir. of Prof Learning	1.00	Speech Pathologist	6.00	Registered Nurses	4.00	MV Assistants	2.50
		Teachers	31.80	Asst.Tech Specialist	0.50	HR-Payroll/PD Assistant	0.80
		Vocational Specialists	4.00	O & M Vision Specialist	1.00		
		Social Workers	5.40				
		Behavior Coach	1.00				
		Elective Teacher	1.00				
Total	6.45	Total	56.80	Total	11.80	Total	71.80
TOTAL MID-VALLEY STAFF							146.85

**Mid-Valley Enrollment-Staffing Profile
November 2020**

PROGRAM	LOCATION	STUDENTS	101	301	302	303	304	25	131	427	428	NET CHANGE	REFERRALS	TEACHER	ASSIST	1-1 Asst	DISTRICT	RN/CSN
Little Hands & Voices	Fox Ridge	5				3	1		1					1	1			
New Pathways	Fabyan K-2	4		3			1							1	1	1	D301 1	
New Pathways	Fabyan 3-5	7		2		2	3							1	2			
New Pathways	Norton Creek 3-5	6				3	3							1	2			
New Pathways	John Stewart K-3	6			6									1	3			
New Pathways	John Stewart 3-5	5		1	4									1	2			
New Pathways	GMS-S 6-8 (Giese)	7		3		3	1							1	2	1	D303 1	
New Pathways	GMS-S 6-8 (Asencio)	7		3	1	2	1							1	2			
New Pathways	GHS 9-12	6				3	3							1	3			
New Pathways	CHS 9-12	4		3	1									1	2			
ELS	Blackberry Creek K-3	7		3	3		1							1	3			
ELS	Blackberry Creek 4-5	6		3	1		2							1	2	1	D304 1	
ELS	Prairie Knolls 6-8	5		4			1							1		2	D301 2	1
ELS	GHS 9-12	6	2	2			2							1	2	1	D301 1	
ABLE	John Stewart K-6	8	1		3	1	3							1	1	5	D303 1 D304 1	1
ABLE	BHS 7-12	6	2	1	1		2							1	2			1
New Directions	MJC K-2	6			4	1	1							1	1			
New Directions	MJC K-3	5	1		2	2								1	2			
New Directions	MJC 4-5	6	1		1	1	1	1		1				1	1			
New Directions	MJC 6-7	6	1	1	1	3								1	1			
New Directions	MJC 7-8	4		1		2					1	D101 -1		1	1			
New Directions (Denslow)	MJC 9-12	9			4	3	1			1				1	1			
New Directions (Barry)	MJC 9-12	10	1		2	4	2			1				1	2			
New Directions (Arlington)	MJC 9-12	8			2	1	2		1		2			1	2			1
Safe Schools	MJC 9-12	3	1	1	1									1				
Transition	Shelby	16	7	2	3	2	2							2	3	3	D101 2 D302 1	
Transition	12+	22	3	3	6		10						D302 -1	1.8				
Transition	ECC	12		6	1	5								1	1			
Transition	WCC	19	5		8		6							2	2	1	D302 1 D304 1	
CSN																		1
Totals		221	25	42	55	41	49	1	2	3	3	-1	2	31.8	47	15		5

**Mid-Valley Enrollment-Staffing Profile
November 2020**

	HEARING	STUDENT	101	301	302	303	304	33				NET CHANGE	REFERRALS	TEACHER	ASSIST	
	HI Students	65	12	9	6	22	19	1				D101 -1 D303 +1 D304 +1			4	
Total Students with Hearing Services		65	12	9	6	22	19	1								
	HI Days	310.47	60.56	36.3	21.85	96.76	95	1								
Total Minutes with Hearing Services		310.47	60.56	36.3	21.85	96.76	95									
	HI	15	2	2	3	8										

Hearing Services

**Mid-Valley Enrollment-Staffing Profile
November 2019**

PROGRAM	LOCATION	STUDENTS	101	301	302	303	304	25	131	427	428	129	U46	NET CHANGE	REFERRALS	TEACHER	ASSIST	1-1 Assist	DISTRICT	RN
Little Hands & Voices	Fabyan	7				4			2		1					1	2			
New Pathways	Fabyan K-2	5		3			2									1	2	1	D301 1	
New Pathways	Norton Creek 3-5	6				3	3									1	2			
New Pathways	Wasco 2-4	8		2		4	2									1	3			
New Pathways	John Stewart K-3	8			8											1	3			
New Pathways	John Stewart 3-5	8		4	3	1										1	2			
New Pathways	GMS-S 6-8 (Giese)	7		3		3	1									1	2	1	D303 1	
New Pathways	GMS-S 6-8 (Asencio)	7			1	3	3									1	3			
New Pathways	GHS 9-12	8				3	5									1	3			
New Pathways	CHS 9-12	5		3	2											1	2			
ELS	Blackberry Creek K-2	7		2	2		3									1	2	1	D304 1	
ELS	Blackberry Creek 3-5	7		4	1		2									1	1	2	D301 1 D304 1	
ELS	Prairie Knolls 6-8	6	1	4			1									1		2	D302 2	1
ELS	GHS 9-12	6	1	2	1		2									1	3			
ABLE	Mill Creek K-6	8	1		3	1	3									1	1	4	D302 2 D304 1	1
ABLE	BHS 9-12	7	1	2	1		3									1	2			1
New Directions	MJC K-2															1	1			
New Directions	MJC K-3	9	1		3	3				1	1					1	2			
New Directions	MJC 4-5	7		1	1	4		1								1	1			
New Directions	MJC 6-7	5			1	2	1				1					1	1			
New Directions	MJC 7-8	6		1	3	2										1	1			
New Directions (Denslow)	MJC 9-12	10	1		3	3				1	2					1	1			
New Directions (Barry)	MJC 9-12	11	3			6	1				1					1	2			
New Directions (Clark)	MJC 9-12	9			2	6					1					1	2			1
Safe Schools	MJC 9-12	4			1	1	2									1				
Transition	Shelby	12	4	3	1	1	3									1	2	2	D101 2	
Transition	12+	14	3	2	2	1	6									1.8				
Transition	ECC	15.6		5	1	9.6										2	2			
Transition	WCC	16	2		7		7									2	2			
Totals		228.6	18	41	47	60.6	50	1	2	2	7	0		-1.6	1	31.8	50	13		4

**Mid-Valley Enrollment-Staffing Profile
November 2019**

	RELATED SERVICE	STUDENT	101	301	302	303	304	25	131	427	428	129	U46	NET CHANGE	REFERRALS	TEACHER	ASSIST
	VI Students	0															
	HI Students	65	12	6	7	19	21							D303 -1		4	
	OT Students	115	7	29	25	24	28			1	1					3.10	
	PT Students	44	4	9	10	5	16									1.6	
	O&M Students	9			2	5	2									1	
	Total Students with Related Services	233	23	44	44	53	67	0	0	1	1	0					
	VI Days	0															
	HI Days	322.85	54.17	22.69	20.37	101.55	124.07										
	OT Days	365.5	12	95.5	83.5	61.4	105.7			3.20	4.20						
	PT Days	151.6	17.5	28.6	36.2	10.2	59.1										
	O&M Days	26.83	0		9.95	6.48	10.4										
	Total Minutes with Related Services	866.78	83.67	146.79	150.02	179.63	299.27	0.00		3.20	4.20						
	Non-IEP Students																
	VI																
	HI	15	2	2	3	8											

Student Related Services

2. Business Meeting Minutes, November 16, 2020



Finance Committee Agenda

11/16/20

Celebrations

Opportunities

Enrollment Projections vs. Actual

Budget Summary by Programs & Services through 10-31-20

PPE Expenses

Sub Comparison FY20 & FY21 Through October

Professional Development Budget Update

Tech Needs Update & Payment Options

FY20 Tuition Summary

Celebrations

- We are thrilled to still be open 5 days a week in all Mid-Valley programs.
- 73% of our students are attending in-person for at least some portion of each week.
- 61% are attending in-person 5 days per week.
- Teachers have been successful with synchronous learning- remote learners really enjoying seeing their classmates.
- All 5 districts have been working collaboratively together- district support has been outstanding during these challenging times!
- In order to cut costs, we have left a few positions unfilled during COVID (TAs, Nurses)- these positions are on our staffing profile, but will not contribute to our expenses.
- No additional positions were added for remote learning.
- TAs have done an amazing job supporting teachers who are on quarantine- leading to zero sub concerns.
- Our satellite programs have been supported with the same PPE as provided to the general education teachers- much appreciated!
- The vast majority of our students have been successful with wearing masks consistently.

Opportunities

- The social distancing of 6 feet is challenging with our population- leading to more temporary quarantines than we had predicted.
- High School students at MJC in-particular have struggled staying engaged during remote learning. However, we are seeing a recent increase in engagement the past 2 weeks!
- We have spent more than predicted on PPE for our unique learners due to their medical needs, and inability to social-distance.

Enrollment Projections v. Actual

- Program enrollment without Safe School is 11 students less than expected.
- We attribute this partly to a decrease in referrals to our New Directions program with school on A/B schedules and more remote students we predict they are seeing less behavioral concerns.
- In addition the Safe School projections are based on the full year and we predict those numbers will also be less due to the current global situation.
- We worked very closely with our district representative to drop students who were not attending consistently and are 18 or older (MJC & 12+). The districts will not be charged tuition for students who never or rarely attended due to COVID or other circumstances.

Budget Summary by Programs & Services through 10-31-20

- Purpose of this data is to check-in on the impact of COVID-19 on our FY21 budget
- We have more staff than usual that will have lane changes that occur in December as several staff members took advantage of opportunities for their own remote professional learning during COVID-19
- 7.70 FTE Positions currently not being filled: 1:1 RNs; Job Coaches, & TAs
- Some adjustments in AT/OT line items- we wanted to be more transparent about how our OT/AT Specialist is utilizing her time.

- We will be receiving a credit from D303 for food service- this will go toward New Directions.

Personal Protective Equipment (PPE) Information

- To date, we have spent \$10,532.37 on PPE.
- This total includes reusable items such as clear screens & specialized face shields.
- We have spent an additional \$4,074.98 on supplies to support remote learning such as on-line programs and headsets.
- We are projected to spend an additional \$6,440.25 on PPE this year.
- We've received a Grant in the amount of \$3,142.00.
- This brings our FY21 final expenditures at \$21,038.60.
- We have carefully aligned these purchases to the specific programs that are utilizing the supplies and plan to stay within our supply budget this year by decreasing overall spending on other more traditional supplies/materials.
- In addition, our savings on sub costs and ALOP expenses will keep us within our overall budget.

Substitute Teacher Cost Comparison

- Sub costs down more than 50% compared to this time last year.
- Teachers & related services staff are teaching remotely in the majority of cases.
- Teaching Assistants are paid to take the lead when a teacher teaches remotely- these costs are included in the overall sub costs.
- Vocational Specialists have stepped in to sub at no additional cost.
- Teachers have volunteered to combine classrooms at no additional cost.
- Subs have in many cases not been provided for teaching assistants that are on quarantine or ill due to smaller class sizes.
- Our CSN has been the primary sub in our programs when nurses are on quarantine due to close contacts or family members on quarantine.

Professional Development Budget Update

- Total PD budget for FY21 is \$96,700.00
- Remaining budget is \$34,613.23
- Districts are direct-billed for Professional Development in August of each year based on the number of students served from each district.
- We have remained diligent about ensuring that Admin Staff budgets remain at or below \$3000.00. Last year the Admin average cost for PD was \$1,200.00. Prior to 2018, there were no consistent limits on Admin PD costs.
- Institute Days are focused more on staff-led presentations- will be virtual this year.
- Major PD Events: Seven Challenges, Facilitated IEP, CPI, Remote Learning, SEL
- We will carefully itemize the final summary based on districts who did or did not participate in these events.
- Refunds will be issued to districts again in late June.

Tech Needs Update & Payment Options

- The initial 2019 3-year tech plan supported all Mid-Valley staff members, SAFE schools, iPads for program use and New Directions.
- SAIL and 1:1 devices for Satellite programs were not a part of the initial plan. (pre-COVID)
- This year we put together this needs assessment to ensure that all of our students were prepared for remote learning and social-distancing options within the classroom.
- Today we need to determine the best option for reimbursing the district for these purchases.
- Finance Committee members chose option 1: Districts will either receive a credit or a debit for the cost of technology for their own students on the final tuition bill of FY21.
- It will be clearly labeled on the bill.

FY20 Tuition Summary

- Audit results just arrived Friday, November 6th, leading to later tuition bills.
- Most districts will be receiving a credit due to a decrease in spending on supplies, materials, substitute teachers, stipends, as well as some early graduations
- Atypical year for D303- numbers are now much lower at New Directions & SAIL
- Improved our process for tracking enrollment.
- Working more closely with district representatives and families on attendance.
- We may need to discuss next steps for SAFE Schools- with declining enrollment the cost is high for those that utilize it and the role has expanded.
- Nancy Sporer shared that we did receive a large SAFE Schools credit this year. We will carefully monitor that in the future to determine if the SAFE School teacher's salary should be partially allocated to New Directions/ALOP. The teacher's role has expanded this year and the programs are intertwined.

3. Liaison Meeting Minutes, November 16, 2020

Mid-Valley Liaison Meeting		
In attendance: Lisa Palese, Melissa Jackson, Tanner Seal, Chris Payton, Patti Palagi, Anne Scalla, Kari Ruh, Mike Potsic,		
Time: 1:00pm		
Location: Mid-Valley Cooperative		
Agenda Item/Facilitator	Notes	Action Step/Person Responsible
		Technology billing: In order to tie back the expenditures for student tech, Nancy will add a new line to the end of year tuition bill as tech to show the refund for tuition as Mid-Valley does not do the purchasing and wouldn't have official record on it. This will help districts know the amount that they spent out of tech on other district students. It was decided that option 1 was the most feasible for all districts. If costs and reimbursement credits began to exceed \$10,000, finance directors would like to review this further. Right now the costs are relatively low for most districts. Tuition checks and EBF checks will be coming next week. We will continue to monitor the SAFE Schools as cost is high due to low enrollment from COVID, but grant money may balance out some of this cost. D303 may be able to offset some of the foodservice costs. There may be some money in the credit to help this as well.
Finance Committee	Finance portion of the meeting is at 1:00 and should be done by 2:00.	
	At the moment, we are split on what remote would look like for other districts if they were to go remote. It is undecided if they would keep specialized programs, EC, etc open if general education and resource were to shift to remote. It is also undecided if staff would be reporting to the building or teaching from home. If teachers were to teach from home, it may be difficult to expect special education teachers report while the rest of staff work from home. Overall, if staff are able to return and teach from their classrooms, then it would be more feasible to transition students with disabilities back. We do not feel that school is less-safe than is was in August. We have no evidence of transmissions in school. We have all been very successful keeping things going and dealing with the cases that have come along. The overall message is that schools that have to go remote are due to the community spread and what these community exposures and positivity rates are affecting our ability to staff our classrooms and provide consistent instruction to our students. D302: Has switched to remote learning effective Wednesday, November 18th. Others: Considering two-week intervals for switch to remote learning if needed with the plan to re-evaluate every 10 days. As of today, options are still open.	Consider speaking with nurses about what is what they need to do and what is above and beyond. -Contact trace beyond individuals within the school district. (Some exceptions when it involves parties that many students attend) -Continuing daily check-ins with positive cases and/or exposures. -Taking on more of social work role with those in quarantine/isolation.
Updates from the Districts		
Professional Development Update	Currently working on a full-remote plan for CPI for D304- will not lead to recertification, but can count as part of the annual 8 hours. Keep in mind that the 8 hours are due by the end of December. Any other PD needs for this coming year?	
	Working with D303 to consider another session of Facilitated IEP. (PP) Would like to offer through MV OR we could add to our spring course offering catalog	This is done remotely with an amount of pre-learning activities done on their own and then with one-hour intervals that are done online and live. -Mid-Valley can run this for D303 and some MV staff. -This would hopefully be in January or February.
New Pathways Program Update for 2021	With our current numbers, we would close one section of New Pathways in the fall. We have one teacher from SAIL retiring and would offer that position to another internal teacher most likely. Much will depend on whether or not an internal person is chosen for Melissa Jackson's role. Projections will go out in January. Does anyone have plans to open additional programs that would affect Mid-Valley enrollment? (PP) We are continuing to "age up" our ASD program and with the Haines Center will have minimal students attending transition services through MV	
Extended School Year	We are currently planning on having ESY June 21st-July 15th. With the 4th of July falling on a weekend, we would not have a break in between. At this time we would plan on in-person instruction. Would the districts like us to offer both in-person and remote like we are now, or wait until we get closer to decide? Are districts planning to hold their own ESY? Is D304 open to continuing to host?	-Dates look good. -Geneva will continue to host. -Batavia may not run their own full ESY. -We will definitely see who would opt for remote. -We should consider hiring contact tracers for ESY. Geneva currently has people in that position so they may be available to cover this need.
State Assessment Update (MJ)	State assessment is rolling along. Melissa has been working on this. She will reach out if she has an issues.	
End-of-Year Tech	What will happen with district devices when we end the school year?	-Serving district will collect and reimage. -These may not be friendly with Geneva network.

4. RIF Guidelines

MVSEA/MVSEC RIF Committee

Final Rules 2020-21

Reviewed & Revised on 11/5/20

1. All staff:
 - a. 14-16 = Excellent
 - b. 11-13 = Proficient
 - c. 8-10 = Needs improvement
 - d. 4-7 = Unsatisfactory
2. If there are only two evaluations and there are differences, most recent evaluation would indicate group placement.
3. If the last two evaluations are different, refer back to the third year and majority rules.
4. If the evaluation has not been completed for the entire year, the rating is proficient. In the event that the previous 2 completed evaluations were excellent, the rating would default to excellent.
5. If there is only one evaluation, the staff member will be placed in the appropriate category.
6. If the staff member has been placed by the committee in Group 1, and the evaluation is completed by 45 days prior to the end of the school year, then MV administration will place the staff member in the RIF group according to the RIF rules. All other staff members will be placed in the appropriate group prior to 75 days before the end of the school year.
7. If, in a three-year evaluation cycle, a staff member has a rating of Needs Improvement or Unsatisfactory in one of the last two years, the staff member would be placed in group 2.
8. Part-time staff are placed in Group 1. The same rules apply for order of dismissal.
9. Tie-breaker for seniority
 - a. Higher raw scores, if the systems are equivalent
 - b. Lottery

10. The RIF Committee will review the summative ratings of each staff member and confirm placement in the correct RIF category, in order to verify that the RIF rules have been followed.

Group Placement – Performance

Group 1: Probationary with no summative or part-time

Group 2: Unsatisfactory or Needs improvement in 1 of last 2 evaluations

Group 3: Consistently proficient

Group 4: Excellent rating in 2 of the last 3 evaluations

Seniority – Order of Dismissal

Group 1: Dismissed and recalled at the discretion of administration

Group 2: RIFd by inverse seniority within licensed groups. No recall rights for those with 2 NIs or one U and NI evaluation: no recall rights for those with one evaluation with NI or U; limited recall rights for NI with the most recent evaluation P or E up until February 1st of the following year.

Group 3: RIFd by inverse seniority within licensed groups. Recall rights

Group 4: RIFd by inverse seniority within licensed groups. Recall rights

5. FY20 Audit Report



Mid-Valley Special Education Cooperative

Lisa Palese, Executive Director
1304 Ronzheimer Avenue
St. Charles, IL 60174
Phone: 331-228-4873
Fax: 331-228-4874

MEMO TO: Mid-Valley Executive Advisory Board

FROM: Nancy Sporer
Director of Business and Human Resources

DATE: December 2, 2020

RE: **FY20 AUDIT REPORT**

The 2020 audit report of Mid Valley is complete and a copy of the AFR has been filed electronically with the State. A copy of the audit report is included in the December Board packet and a hard copy of the audit report will be available at the next live Board meeting.

The auditors completed their audit report on November 11, 2020. As noted in the management discussion letter, no material weaknesses were identified. One recommendation for improvement was made in regards to outstanding checks that date back to 2010. The outstanding checks from 2010-2019 were taken care of on September 3, 2020 with the appropriate journal entries.

Year-end accrual adjustments have been made and the ending FY20 audited fund balance matches the beginning fund balance of FY21.

There was an increase in the Educational fund balance and a decrease in the Operations and Maintenance fund balance.

Fund Balance Reconciliation FY20

	<u>Ed Fund</u>	<u>O & M Fund</u>	<u>Total</u>
Beginning Fund Balance	(266,708)	398,894	132,186
Audited Fund Balance	516,215	374,736	890,951
FY20 Tuition Overpayments	(180,981)	0	(180,981)
FY20 Tuition Due	7,912	0	7,912
Adjusted Fund Balance	343,146	374,736	717,882

Please feel free to call me if you have any questions.

Recommendation

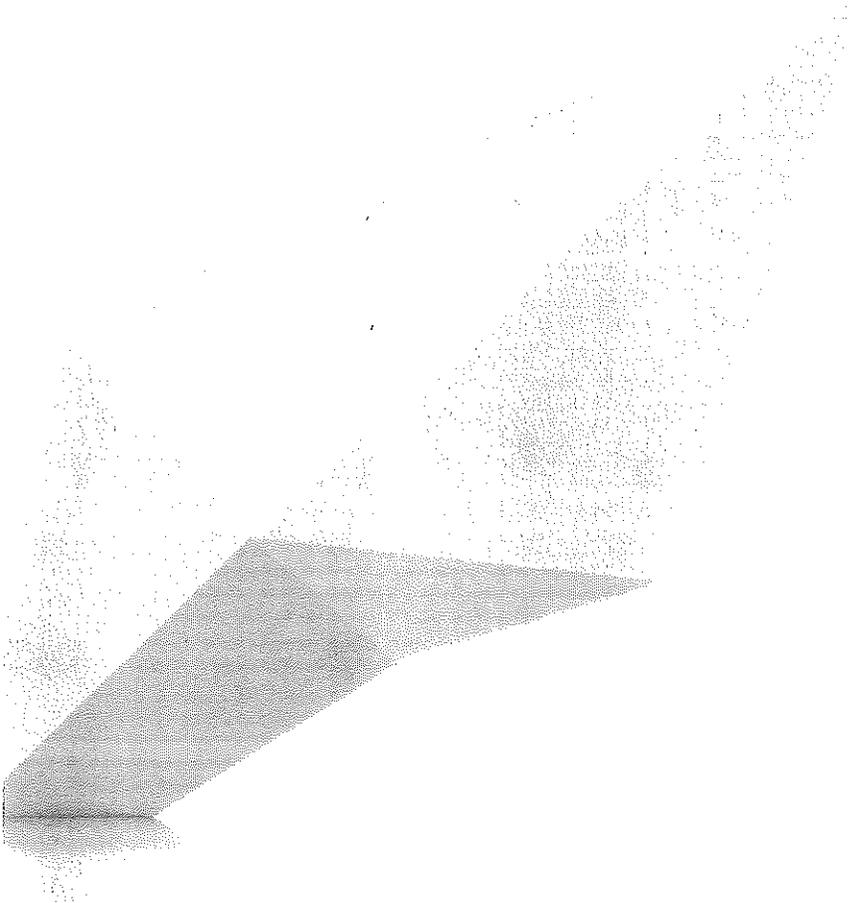
It is recommended that the MVSEC Executive Advisory Board approve and accept the audit report for fiscal year end 2020.

Mid-Valley Special Education Joint Agreement

St. Charles, Illinois

Audited Financial Statements

Year Ended June 30, 2020



WIPFLI

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

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MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

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Independent Auditor's Report

**Board of Directors
Mid-Valley Special Education Joint Agreement
St. Charles, Illinois**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Mid-Valley Special Education Joint Agreement (the "Agreement"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Agreement's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Agreement's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agreement's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Mid-Valley Special Education Joint Agreement, as of June 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Mid-Valley Special Education Joint Agreement's basic financial statements. The individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We have also audited, in accordance with auditing standards generally accepted in the United States of America, the Mid-Valley Special Education Joint Agreement's basic financial statements for the year ended June 30, 2019, which are not presented with the accompanying financial statements, and we expressed unmodified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Mid-Valley Special Education Joint Agreement's basic financial statements as a whole. The schedules of revenues, expenditures and changes in fund balances - budget and actual, related to the 2019 financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 schedules of revenues, expenditures and changes in fund balances - budget and actual are fairly stated in material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2020 on our consideration of the Agreement's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agreement's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agreement's internal control over financial reporting and compliance.

Wipfli LLP

Wipfli LLP
Aurora, Illinois
November 11, 2020

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Management's Discussion and Analysis For the Year Ended June 30, 2020

The discussion and analysis of Mid-Valley Special Education Joint Agreement's (the Agreement) financial performance provides an overall review of the Agreement's financial activities for the year ended June 30, 2020. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

Financial Highlights

- The liabilities and deferred inflows of the Agreement exceeded its assets plus deferred outflow at the close of the most recent fiscal year by \$5,225,713 (net position).
- There was an increase in the fund balance in the General (Educational) Fund and a decrease in fund balance in the Operations and Maintenance Fund. This was due to refunds that were issued to the districts in fiscal year 2020 that were owed from the prior year.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Agreement's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

This report also contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Agreement's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Agreement's assets plus deferred outflows and liabilities plus deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Agreement is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the Agreement that are principally supported by member payments and intergovernmental revenues (governmental activities). The Agreement has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The Agreement's governmental activities include instructional services, related services, administrative, and operation and maintenance of one facility.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Management's Discussion and Analysis For the Year Ended June 30, 2020

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Agreement uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the Agreement can be categorized as governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Agreement's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Agreement maintains two individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund and Operations and Maintenance Fund, both of which are considered to be major funds.

The Agreement adopts an annual budget for each of the funds listed above. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statement and accompanying notes, this report also presents certain supplementary information concerning the Agreement's progress in funding its obligation to provide pension benefits to its non-certified employees.

The Agreement is funded by three main sources – payments from member and non-member school cooperatives, state funds, and federal funds. Five (5) member School Districts comprise the Agreement. These Districts are responsible for all costs that are not reimbursable through state, federal and other local funds. As such, revenues should approximate expenses each year.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Management's Discussion and Analysis

For the Year Ended June 30, 2020

Government-Wide Financial Analysis

The Agreement's net position increased by \$428,368 o (\$5,225,713). Of this amount, (\$6,672,787) was unrestricted and \$1,447,074 was invested in capital assets. The Agreement had \$13,665,645 in expenses, of which \$10,079,153 was funded by Charges for Services and \$2,475,684 was funded by Operating Grants and Contributions.

	2019		Percentage Change
ASSETS			
Current and other assets	\$ 1,979	\$ 2,112	-6.3%
Capital assets	1,447	1,528	-5.3%
Total assets	3,426	3,640	-5.9%
DEFERRED OUTFLOWS			
Deferred outflows related to pensions and OPEB	442	801	-44.8%
Total deferred outflows	442	801	-44.8%
LIABILITIES			
Current liabilities	1,088	1,980	-45.1%
Long-term debt outstanding	6,391	6,959	-8.2%
Total liabilities	7,479	8,939	-16.3%
DEFERRED INFLOWS			
Deferred inflows related to pensions and OPEB	1,615	1,210	33.5%
Total deferred outflows	1,615	1,210	33.5%
NET POSITION			
Net investment in capital assets	1,366	1,528	-10.6%
Unrestricted	(6,592)	(7,236)	-8.9%
Total net position	\$ (5,226)	\$ (5,708)	-8.4%

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Management's Discussion and Analysis

For the Year Ended June 30, 2020

	2019		Percentage of Total
Revenues			
Program revenues			
Charges for services	\$ 10,079	\$ 9,282	71.2%
Operating grants and contributions	2,476	10,527	17.5%
General revenues			
Other	1,593	1,433	11.3%
Total revenues	14,148	21,242	100.0%
Expenses			
Instruction	9,933	18,577	72.7%
Pupil and Instructional Services	1,982	1,910	14.5%
Administration and Business	1,332	1,385	9.7%
Operations and Maintenance	415	415	3.0%
Interest	4	-	
Total expenses	13,666	22,287	100.0%
Decrease in Net Position	482	(1,045)	
Net Position Beginning	(5,708)	(4,663)	
Net Position Ending	\$ (5,226)	\$ (5,708)	

Financial Analysis of the Agreement's Funds

As the Agreement completed the year, its governmental funds reported combined fund balances of \$890,951. This represents an increase of \$758,765 from the prior year. The instructional costs are directly related to the number of students attending the Agreement's programs during the fiscal year. Expenditures in the General Fund increased due to student enrollment and the need for special programs.

General Fund Budgetary Highlights

The General Fund's overall revenues were less than the budget by \$48,105, or 0.35% of the budget.

The General Fund's overall expenditures were more than budget by \$831,028, or 5.98% of the budget.

Capital Assets

During the year, the agreement purchased no capital assets. Depreciation expense was \$80,523 for the year. Detailed information regarding capital assets can be found in Note 3 of the notes to financial statements.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Management's Discussion and Analysis

For the Year Ended June 30, 2020

Factors Bearing on the Agreements Future

The Agreement's outlook is positive, despite the slight decrease in enrollment in fiscal year 2020.

Enrollment is expected to decline slightly next year but should remain pretty stable in future years.

The Collective Bargaining Agreement extends to the close of fiscal year 2024

Requests for Information

This financial report is designed to provide the Agreement's citizens, taxpayers, and creditors with a general overview of the Agreement's finances and to demonstrate the Agreement's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Executive Director's Office, 1304 Ronzheimer Avenue, Saint Charles, Illinois 60174.

Basic Financial Statements

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Statement of Net Position (Deficit)

June 30, 2020

	<u>Governmental Activities</u>
Assets	
Cash and cash equivalents	\$ 1,887,083
Receivables	
Intergovernmental accounts receivable	91,868
Capital assets	
Land	49,875
Other capital assets, net of depreciation	<u>1,397,199</u>
Total assets	<u>3,426,025</u>
Deferred outflow of resources	
Deferred outflows referred to pensions	246,868
Deferred outflows related to OPEB	<u>195,379</u>
Total deferred outflow of resources	<u>442,247</u>
Liabilities	
Current liabilities	
Accounts payable	10,094
Accrued salaries and related expenditures	901,695
Due to other governmental agencies	176,211
Non current liabilities	
Due within one year	39,761
Due in more than one year	<u>6,350,908</u>
Total liabilities	<u>7,478,669</u>
Deferred inflow of resources	
Deferred inflows related to pensions	252,328
Deferred inflows related to OPEB	<u>1,362,988</u>
Total deferred inflow of resources	<u>1,615,316</u>
Net position (deficit)	
Investment in capital assets	1,366,361
Unrestricted	<u>(6,592,074)</u>
Total net position (deficit)	<u>\$ (5,225,713)</u>

See accompanying notes to financial statements.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Statement of Activities

Year Ended June 30, 2020

	<u>Program Revenues</u>			<u>Net</u>
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>(Expense) Revenue and Changes in Net Position</u>
				<u>Total</u>
				<u>Governmental Activities</u>
Governmental activities				
Instructional services				
Special programs	\$ 9,569,418	\$ 6,485,949	\$ 2,475,684	\$ (607,785)
Other programs	363,923	326,900	-	(37,023)
Support services				
Pupils	1,576,118	1,406,372	-	(169,746)
Instructional staff	406,060	364,461	-	(41,599)
General administration	878,028	784,798	-	(93,230)
School administration	162,220	145,717	-	(16,503)
Business	264,042	237,180	-	(26,862)
Operations and Maintenance	414,697	303,020	-	(111,677)
Central	27,560	24,756	-	(2,804)
Interest on long-term liabilities	<u>3,579</u>	<u>-</u>	<u>-</u>	<u>(3,579)</u>
Total governmental activities	<u>\$ 13,665,645</u>	<u>\$ 10,079,153</u>	<u>\$ 2,475,684</u>	<u>(1,110,808)</u>
General revenues				
Earnings on investments				28,791
Other revenues				<u>1,564,385</u>
Total general revenue				<u>1,593,176</u>
Change in net position				482,368
Net deficit, beginning of year				<u>(5,708,081)</u>
Net deficit, ending				<u>\$ (5,225,713)</u>

See accompanying notes to financial statements.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Balance Sheet - Governmental Funds

June 30, 2020

	General (Educational Fund)	Operations and Maintenance	Total
Assets			
Cash and cash equivalents	\$ 1,505,154	\$ 381,929	\$ 1,887,083
Receivables			
Intergovernmental accounts receivable	<u>91,868</u>	<u>-</u>	<u>91,868</u>
Total assets	<u>\$ 1,597,022</u>	<u>\$ 381,929</u>	<u>\$ 1,978,951</u>
Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$ 2,901	\$ 7,193	\$ 10,094
Accrued salaries and related expenditures	901,695	-	901,695
Due to other governmental agencies	<u>176,211</u>	<u>-</u>	<u>176,211</u>
Total liabilities	<u>1,080,807</u>	<u>7,193</u>	<u>1,088,000</u>
Fund balances			
Unassigned	<u>516,215</u>	<u>374,736</u>	<u>890,951</u>
Total fund balances	<u>516,215</u>	<u>374,736</u>	<u>890,951</u>
Total liabilities and fund balances	<u>\$ 1,597,022</u>	<u>\$ 381,929</u>	<u>\$ 1,978,951</u>

See accompanying notes to financial statements.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT
 Reconciliation of the Balance Sheet of Governmental Funds to the
 Statement of Net Position
 June 30, 2020

Total fund balances - governmental funds \$ 890,951

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is \$3,453,159 and the accumulated depreciation is \$2,006,085. 1,447,074

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Capital lease payable	\$ (80,713)	
Net pension liability - TRS	(498,634)	
Net pension liability - IMRF	(424,923)	
Net OPEB liability - THIS	<u>(5,386,399)</u>	(6,390,669)

Deferred inflows and outflows of resources related to pensions and OPEB are not reported in the governmental funds

Deferred outflows	442,247	
Deferred inflows	<u>(1,615,316)</u>	<u>(1,173,069)</u>

Net position of governmental activities \$ (5,225,713)

See accompanying notes to financial statements.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Statements of Revenues, Expenditures and Changes In Fund Balances - Governmental Funds Year Ended June 30, 2020

	General (Educational Fund)	Operations and Maintenance Fund	Total
Revenues			
Local sources	\$ 9,883,679	\$ 304,145	\$ 10,187,824
Flow through sources	75,181	-	75,181
State sources	3,751,903	-	3,751,903
Federal sources	<u>133,105</u>	<u>-</u>	<u>133,105</u>
Total revenues	<u>13,843,868</u>	<u>304,145</u>	<u>14,148,013</u>
Expenditures			
Current operating			
Instruction	8,714,288	-	8,714,288
Support Services	3,298,890	447,619	3,746,509
Non-programmed charges	<u>1,047,767</u>	<u>-</u>	<u>1,047,767</u>
Total expenditures	<u>13,060,945</u>	<u>447,619</u>	<u>13,508,564</u>
Excess (deficiency) of revenues over (under) expenditures	<u>782,923</u>	<u>(143,474)</u>	<u>639,449</u>
Other Financing Sources (Uses)			
Capital lease proceeds	<u>-</u>	<u>119,316</u>	<u>119,316</u>
Net change in fund balance	782,923	(24,158)	758,765
Fund balances, beginning of year	<u>(266,708)</u>	<u>398,894</u>	<u>132,186</u>
Fund balances, end of year	<u>\$ 516,215</u>	<u>\$ 374,736</u>	<u>\$ 890,951</u>

See accompanying notes to financial statements.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Reconciliation of the Statement of Revenues, Expenditures and Changes In Fund Balance of Governmental Funds to the Statement of Activities Year Ended June 30, 2020

Net change in fund balances - governmental funds \$ 758,765

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, assets with an initial, individual cost of more than \$5,000 are capitalized and the cost is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeds capital outlay.

Depreciation expense (80,523)

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. These activities consist of:

Change in deferred inflows/outflows related to pensions	\$ (313,500)	
Change in deferred inflows/outflows related to OPEB	(450,473)	
Change in net pension liability -TRS	58,726	
Change in net pension liability -IMRF	278,356	
Change in OPEB liability -THIS	<u>311,730</u>	(115,161)

The governmental funds record capital lease proceeds as other financing sources, while repayment of the lease principal is reported as an expenditure. The net effect of these differences in the treatment of bonds and loans and related items is as follows:

Capital lease proceeds	(119,316)	
Repayment of capital lease principal	<u>38,603</u>	<u>(80,713)</u>

Change in net position of governmental activities \$ 482,368

See accompanying notes to financial statements.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Statement of Fiduciary Assets and Liabilities

Agency Funds

June 30, 2020

	Student Activity Funds
<hr/>	
Assets	
Cash	\$ <u>11,585</u>
Liabilities	
Due to organizations	\$ <u>11,585</u>

See accompanying notes to financial statements.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements

June 30, 2020

Note 1: Summary of Significant Accounting Policies

Mid-Valley Special Education Joint Agreement (the "Agreement") is a public school system governed by a seven-member elected board. The Agreement is organized under the School Code of the State of Illinois, as amended. The accounting policies of the Agreement conform to the accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the Agreement.

a. The Reporting Entity

Accounting principles generally accepted in the United States of America require that the financial statements of the reporting entity include: (1) the primary government, (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary governmental are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The criteria provided in Government Accounting Standards Board Statement No. 14 have been considered and there are no agencies or entities which should be presented with the Agreement. Using the same criteria, the Agreement is not included as a component unit of any other governmental entity.

A legal separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organizations; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the primary government. This report does not contain any component units.

b. Fund Accounting

The accounts of the Agreement are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The following summarizes the fund types used by the Agreement:

Governmental funds include the following fund types:

General (Educational) Fund – The General (Educational) Fund is used to account for the revenues and expenditures, which are used in providing education in the Agreement. It is used to account for all financial resources except those accounted for in other funds.

Operations and Maintenance Fund – These accounts are used for expenditures made for operation, repair and maintenance of Agreement property. Revenue consists contributions from member Districts.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT
Notes to Financial Statements (continued)
June 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

b. Fund Accounting (Continued)

Fiduciary Fund Type

Agency Funds - The Agency Funds (Activity Funds) account for assets held by the Agreement in trustee capacity or as an agent for student organizations. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of the results of operations. In accordance with GASB 34, fiduciary funds are not included in the government-wide financial statements.

The Agreement reports the following funds as major governmental funds:

General Educational Fund
Operations and Maintenance Fund

Private-sector standards of accounting, and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. When both restricted and unrestricted resources are available for use, it is the Agreement's policy to use restricted resources first, then unrestricted resources as they are needed.

The Agreement has adopted a policy consistent with GASB Statement No. 34 to net the interfund receivables and payables for combined totals used to determine the major funds. Consequently, the interfund loan balances, which net to zero, are not utilized to determine major funds.

c. Basis of Presentation

i. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Agreement. For the most part, the effect of interfund activity has been removed from these statements. All of the Agreement's operating activities are considered "governmental activities", that is, activities that are normally supported by taxes and intergovernmental revenues. The Agreement has no operating activities that would be considered "business activities".

The statement of activities demonstrates the degree to which the direct expense of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

c. Basis of Presentation (Continued)

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

ii. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Tuition is recognized as revenue in the year related services are provided. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities in the current period. For this purpose, the Agreement considers revenues to be available if they are collected within 60 days of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Interest associated with the current fiscal period is considered to be susceptible to accrual and so has been recognized as a revenue of the current period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All other revenue items are considered to be measurable and available only when the Agreement receives the cash.

d. Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT
Notes to Financial Statements (continued)
June 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

e. Capital Assets

Capital assets, which include land, land improvements, buildings, and equipment are reported in the government-wide financial statements. Capital assets are defined by the Agreement as assets with an initial cost of more than \$500 and an estimated life of one year or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. In fiscal year 2016, the Agreement engaged an appraisal company to perform an onsite inspection to develop detailed capital asset records.

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40 years
Land improvements	15 years
Equipment	5-15 years

f. Compensated Absences

Employees who work a twelve-month year are entitled to be compensated for vacation time. Vacations are usually taken within the fiscal year. Accrued but unpaid vacation leave at June 30, 2020 was insignificant and has not been reflected as a liability.

g. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statements of net position. Bond premiums and discounts are deferred and amortized over the life of the applicable bond issue. Bond issuance costs are expensed in the year incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

h. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF), together "the Plans," and additions to/deductions from the Plans' fiduciary net positions have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

i. Net Position

Government-Wide Statements

Net Position is classified and displayed in three components:

1. *Net investment in capital assets:* Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets and adjusted for any deferred inflows and outflows of resources attributable to capital assets and related debt.
2. *Restricted:* Consists of restricted assets reduced by liabilities and deferred inflows or resources related to those assets, with restriction constraints placed on the use either by external groups, such as creditors, grantors, contributors, or laws and regulations of other governments, or law through constitutional provisions or enabling legislation.
3. *Unrestricted:* Net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

It is the Agreement's policy to first use restricted net resources prior to the use of unrestricted net resources when an expense is incurred for purposes for which both restricted and unrestricted net resources are available.

j. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position/balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position/balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT
Notes to Financial Statements (continued)
June 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

k. Comparative Data

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Agreements financial statements for the year ended June 30, 2019, from which the summarized information was derived.

l. Eliminations and Reclassifications

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

Note 2: Deposits and Investments

The Agreement categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Agreement does not report any investments subject to fair value measurement as of June 30, 2020.

At June 30, 2020, the carrying amount of the Agreement's deposits (excluding activity accounts of \$11,585) totaled \$1,887,083 and the bank balances totaled \$2,088,783. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2020 these amounts were entirely insured or collateralized.

Concentration of Credit Risk. The Agreement places no limit on the amount the Agreement may invest any one issuer. More than 5 percent of the Agreement's investments are concentrated in specific individual investments.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 3: Capital Assets

Governmental activities capital asset balances and activity for the year ended June 30, 2020, were as follows:

Governmental Activities	Balance 7/1/2019	Additions	Deletions	Balance 06/30/20
Capital assets, not being depreciated:				
Land	\$ 49,875	\$ -	\$ -	\$ 49,875
Total capital assets, not being depreciated	<u>49,875</u>	<u>-</u>	<u>-</u>	<u>49,875</u>
Capital assets, being depreciated:				
Buildings	3,090,876	-	-	3,090,876
Improvements	65,924	-	-	65,924
Equipment	246,484	-	-	246,484
Total capital assets, being depreciated	<u>3,403,284</u>	<u>-</u>	<u>-</u>	<u>3,403,284</u>
Accumulated depreciation:				
Buildings	1,777,018	53,381	-	1,830,399
Improvements	24,480	6,927	-	31,407
Equipment	124,064	20,215	-	144,279
Total accumulated depreciation	<u>1,925,562</u>	<u>80,523</u>	<u>-</u>	<u>2,006,085</u>
Total capital assets, being depreciated, net	<u>1,477,722</u>	<u>(80,523)</u>	<u>-</u>	<u>1,397,199</u>
Governmental activities capital assets, net	<u>\$ 1,527,597</u>	<u>\$ (80,523)</u>	<u>\$ -</u>	<u>\$ 1,447,074</u>

Depreciation expense was charged to functions of the Agreement as follows:

<i>Instructional Services</i>	
Special programs	\$ 56,125
<i>Supporting Services</i>	
Pupils	10,468
Instructional staff	322
General administration	4,348
Operations and maintenance of facilities	<u>9,260</u>
	<u>\$ 80,523</u>

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 4: Long-Term Debt

The following is a summary of the components of long-term debt and related transactions of the Agreement for the year ended June 30, 2020:

	Balance 7/1/2019	Additions	Reductions	Balance 06/30/20	Amounts due Within One Year
Capital Lease	\$ -	\$ 119,316	\$ 38,603	\$ 80,713	\$ 39,761
Net Pension Liability -IMRF	703,279	-	278,356	424,923	-
Net Pension Liability -TRS	557,360	-	58,726	498,634	-
Net Other Post-Employment Benefit Liability-THIS	5,698,129	-	311,730	5,386,399	-
Total	\$ 6,958,768	\$ 119,316	\$ 687,415	\$ 6,390,669	\$ 39,761

Capital leases

The Agreement has entered into lease agreements as lessee for financing the acquisition of computer equipment. The lease agreement qualify as capital leases for accounting purposes and therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. At June 30, 2020, \$119,316 of amounts included in capital assets - equipment were acquired via capital leases. The obligations for the capital leases will be repaid from the Operations and Maintenance Fund. The future minimum lease obligations as of June 30, 2020 are as follows:

<i>June 30</i>	Principal	Interest	Total
2021	\$ 39,761	\$ 2,421	\$ 42,182
2022	40,952	1,229	42,181
Total	\$ 80,713	\$ 3,650	\$ 84,363

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 5: Employee Retirement Systems

The retirement plans of the Agreement include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the Agreement. IMRF is funded through payroll withholdings and Agreement contributions. Each retirement system is discussed below.

a. Teachers' Retirement System of the State of Illinois (TRS)

Plan Description

The Agreement participates in the TRS. TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2019>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 5: Employee Retirement Systems (Continued)

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allows retiring Tier 1 members to receive a partial lump-sum in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2019, was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf contributions to TRS. The State of Illinois makes employer pension contributions on-behalf of the Agreement. For the year ended June 30, 2020, State of Illinois contributions recognized by the Agreement were based on the State's proportionate share of the the pension expense associated with the Agreement, and the Agreement recognized revenue and expenditures of \$2,119,422 in pension contributions from the State of Illinois.

2.2 formula contributions. The Agreement contributes 0.58% of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2020 were \$27,222, and are deferred because they were paid after the June 30, 2019 measurement date.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the Agreement, there is a statutory requirement for the Agreement to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2020.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2020, the employer pension contribution was 10.66% of salaries paid from federal and special trust funds. For the year ended June 30, 2020, there were no salaries paid from the federal and special trust funds and no employer contribution was required.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 5: Employee Retirement Systems (Continued)

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The Agreement is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2020, the Agreement made no payments to TRS for employer contributions due on salary increases in excess of 6%, for salary increases in excess of 3%, or for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the Agreement reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for State pension support provided to the Agreement. The State's support and total are for disclosure purposes only. The amount recognized by the Agreement as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the Agreement follows below:

Agreement's proportionate share of the net pension liability	\$ 498,634
State's proportionate share of the net pension liability associated with the Agreement	<u>35,487,217</u>
Total	<u>\$ 35,985,851</u>

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018 and rolled forward to June 30, 2019. The Agreement's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2019, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2019, the Agreement's proportion was 0.000615%, which was an decrease of 0.000100% from its proportion measured as of June 30, 2018.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT
Notes to Financial Statements (continued)
June 30, 2020

Note 5: Employee Retirement Systems (Continued)

For the year ended June 30, 2020, the Agreement recognized pension expense of \$2,119,422 and revenue of \$2,119,422 for support provided by the state. At June 30, 2020, the Agreement reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 8,176	\$ -
Changes in assumptions	11,173	9,571
Net difference between projected and actual earnings in pension plan investments	790	-
Changes in proportion and differences between Agreement contributions and proportionate share of contributions	7,216	72,019
Contributions subsequent to the measurement date	27,222	-
	<hr/>	<hr/>
Total	<u>\$ 54,577</u>	<u>\$ 81,590</u>

\$27,222 reported as deferred outflows of resources related to pensions resulting from Agreement contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Year Ending June 30	Net Deferred Outflows (Inflows) of Resources
2021	\$ (7,707)
2022	(18,209)
2023	(11,370)
2024	(11,122)
2025	(5,827)
	<hr/>
Total	<u>\$ (54,235)</u>

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 5: Employee Retirement Systems (Continued)

Actuarial Assumptions

The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	Varies by amount of service credit
Investment rate of return	7.00% net of pension plan investment expense, including inflation

In the June 30, 2019 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for the TRS experience. The rates are based on a fully-generational basis using projection table MP-2017. In the June 30, 2018 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2014.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. equities large cap	15.0 %	6.3 %
U.S. equities small/mid cap	2.0 %	7.7 %
International equities developed	13.6 %	7.0 %
Emerging market equities	3.4 %	9.5 %
U.S. bonds core	8.0 %	2.2 %
U.S. bonds high yield	4.2 %	4.0 %
International debt developed	2.2 %	1.1 %
Emerging international debt	2.6 %	4.4 %
Real estate	16.0 %	5.2 %
Commodities (real return)	4.0 %	1.8 %
Hedge funds (absolute return)	14.0 %	4.1 %
Private Equity	15.0 %	9.7 %
Total	<u>100.0 %</u>	

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT
Notes to Financial Statements (continued)
June 30, 2020

Note 5: Employee Retirement Systems (Continued)

Discount Rate

At June 30, 2019, the discount rate used to measure the total pension liability was 7.0%, which was the same as the June 30, 2018 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and State contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2019 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially-funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Agreement's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the Agreement's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Agreement's proportionate share of the net pension liability	\$ 609,037	\$ 498,634	\$ 407,860

Detailed information about the TRS's fiduciary net position as of June 30, 2019 is available in the separately issued TRS Comprehensive Annual Financial Report.

b. Illinois Municipal Retirement Fund (IMRF)

Plan Description and Benefits

The Agreement's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Agreement's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at www.imrf.org.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 5: Employee Retirement Systems (Continued)

All employees (other than those covered by TRS) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service.

Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with 10 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Plan Membership

As of June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	38
Inactive employees entitled to but not yet receiving benefits	90
Active employees	78
Total	<u>206</u>

Contributions

As set by statute, Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Agreement's actual contribution rate for calendar year 2019 and 2020 was 9.41% and 10.11% of covered payroll. The Agreement contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The Agreement's net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 5: Employee Retirement Systems (Continued)

Actuarial Assumptions

The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Amortization method	Level Percent of Payroll
Price inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of ten year geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equities	37.0 %	5.75 %
International equities	18.0 %	6.50 %
Fixed income	28.0 %	3.25 %
Real estate	9.0 %	5.20 %
Alternatives	7.0 %	3.60-7.60 %
Cash	1.0 %	1.85 %
	<u>100.0 %</u>	
Total		

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 5: Employee Retirement Systems (Continued)

Single Discount Rate

The single discount rate used to measure the total pension liability for IMRF was 7.25%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that Agreement contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2018	\$ 3,538,923	\$ 2,835,644	\$ 703,279
Changes for the year:			
Service cost	194,564	-	194,564
Interest on the total pension liability	259,997	-	259,997
Differences between expected and actual experience of the total pension liability	39,336	-	39,336
Contributions - employer	-	181,536	(181,536)
Contributions - employees	-	86,814	(86,814)
Net investment income	-	510,807	(510,807)
Benefit payments, including refunds of employee contributions	(100,066)	(100,066)	-
Other (net transfer)	-	(6,904)	6,904
Net changes	393,831	672,187	(278,356)
Balances at December 31, 2019	\$ 3,932,754	\$ 3,507,831	\$ 424,923

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT
Notes to Financial Statements (continued)
June 30, 2020

Note 5: Employee Retirement Systems (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liabilities of the Agreement, calculated using the discount rate of 7.25%, as well as what the Agreement's net pension liabilities would be if they were calculated using discount rates that are 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Agreement's net pension liability (asset)	\$ 990,426	\$ 424,923	\$ (38,872)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2020, the Agreement recognized pension expense of \$170,427. At June 30, 2020, the Agreement reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 32,593	\$ 34,150
Changes in assumptions	57,169	29,130
Net difference between projected and actual earnings in pension plan investments	-	107,458
Contributions subsequent to the measurement date	102,529	-
Total	\$ 192,291	\$ 170,738

\$102,529 reported as deferred outflows of resources related to pensions resulting from Agreement contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31	Net Deferred Outflows (Inflows) of Resources
2020	\$ (22,677)
2021	(12,133)
2022	13,707
2023	(59,873)
Total	\$ (80,976)

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 6: Other Postemployment Benefits

Teacher Health Insurance Security (THIS)

Plan Description. The Agreement participates in the THIS. The THIS is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan (OPEB) that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. The THIS members are retirees of public schools who were certified educators or administrators. Eligibility is currently limited to former full-time employees, and others who were not full-time employees that meet certain requirements, and their dependents. The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) (SEGIA) establishes the eligibility and benefit provisions of the plan.

The THIS issues a publicly available financial report that can be obtained at the website of the Illinois Auditor General: <https://www.auditor.illinois.gov/Audit-Report/ABC-List.asp>. The current reports are listed under "Central Management Services"; prior reports are available under "Healthcare and Family Services".

Benefits Provided

The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state administered participating provider option plan or choose from several managed care options. Annuitants who were enrolled in Medicare Parts A and B may be eligible to enroll in Medicare Advantage Plans.

Amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS.

Contributions

The SEGIA requires that all active contributors to the TRS, who are not employees of a department, make contributions to the plan at a rate of 1.24% of salary and for every employer of a teacher to contribute an amount equal to 0.92% of each teacher's salary. Additionally, the SEGIA requires the State to match the employees' contribution on-behalf of the employer. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3), there is appropriated, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the THIS, an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under 5 ILCS 376/6.6(a) in that fiscal year.

The SEGIA requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 6: Other Postemployment Benefits (Continued)

On-behalf contributions to THIS. The state of Illinois makes employer retiree health insurance contributions on behalf of the Agreement. State contributions are intended to match contributions to THIS Fund from active members which were 1.24% of pay during the year ended June 30, 2020. State of Illinois contributions were \$58,198, and the Agreement recognized revenue and expenditures of this amount during the year.

Employer contributions to THIS Fund. The Agreement also makes contributions to THIS Fund. The Agreement THIS Fund contribution was 0.92% during the year ended June 30, 2020. For the year ended June 30, 2020, the Agreement paid \$43,179 to the THIS Fund, which was 100 percent of the required contribution. These contributions are deferred because they were paid after the June 30, 2019 measurement date.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2020, the Agreement's reported a liability for its proportionate share of the net OPEB liability. The State's support and total are for disclosure purposes only. The amount recognized by the Agreement as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the Agreement were as follows:

Agreement's proportionate share of the net OPEB liability	\$ 5,386,399
State's proportionate share of the net OPEB liability associated with the Agreement	<u>7,293,872</u>
Total	<u>\$ 12,680,271</u>

The net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2018 and rolled forward to June 30, 2019. The Agreement's proportion of the net OPEB liability was based on the Agreement's share of contributions to TRS for the measurement year ended June 30, 2019, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2019, the Agreement's proportion was 0.019461%, which was a decrease of 0.002167% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the Agreement recognized OPEB expense of \$182,538.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 6: Other Postemployment Benefits (Continued)

At June 30, 2020, the Agreement reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ -	\$ 89,383
Changes in assumptions	2,042	617,457
Net difference between projected and actual earnings in OPEB plan investments	-	176
Changes in proportion and differences between Agreement contributions and proportionate share of contributions	150,158	655,972
Contributions subsequent to the measurement date	43,179	\$ -
	<u>\$ 195,379</u>	<u>\$ 1,362,988</u>
Total		

\$43,179 reported as deferred outflows of resources related to OPEB resulting from Agreement contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Net Deferred (Outflows) Inflows of Resources
2021	\$ (202,396)
2022	(202,396)
2023	(202,382)
2024	(202,353)
2025	(172,930)
Thereafter	<u>(228,331)</u>
Total	<u>\$ (1,210,788)</u>

Actuarial Valuation Method

The actuarial valuation was based on the Entry Age Normal cost method. Under this method, the normal cost and actuarial accrued liability are directly proportional to the employee's salary. The normal cost rate equals the present value of future benefits at entry age divided by the present value of future salary at entry age. The normal cost at the member's attained age equals the normal cost rate at entry age multiplied by the salary at attained age. The actuarial accrued liability equals the present value of benefits at attained age less present value of future salaries at attained age multiplied by normal cost rate at entry age.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 6: Other Postemployment Benefits (Continued)

Actuarial Assumptions.

The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	Depends on service and ranges from 9.50% at 1 year of service to 4.00% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption
Investment rate of return	0.00%, net of OPEB plan investment expense, including inflation
Healthcare cost trend rates	Actual trend used for fiscal year 2019. For fiscal years on and after 2020, trend starts at 8.00% and 9.00% for non-Medicare costs and post-Medicare costs, respectively, and gradually decreases to an ultimate trend of 4.50%. Additional trend rate of 0.31% is added to non-Medicare costs on and after 2022 to account for Excise Tax.

Mortality rates for retirement and beneficiary annuitants were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the RP-Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

Discount Rate

Projected benefit payments were discounted to their actuarial present value using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bond with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since the THIS is financed on a pay-as-you-go basis, a discount rate consistent with the 20-year general obligation bond index has been selected. The discount rates are 3.62% as of June 30, 2018, and 3.13% as of June 30, 2019. The increase in the single discount rate from 3.62% to 3.13% caused the total OPEB liability to decrease by approximately \$2.296 million from 2018 to 2019.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 6: Other Postemployment Benefits (Continued)

Sensitivity of the Employer's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rate

The following presents the Agreement's proportionate share of the net OPEB liability calculated using the discount rate of 3.13%, as well as what the Agreement's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.13%) or 1-percentage-point higher (4.13%) than the current rate:

	1% Decrease 2.13%	Current Discount Rate 3.13%	1% Increase 4.13%
Agreement's proportionate share of the net OPEB liability	\$ 6,476,407	\$ 5,386,399	\$ 4,525,527

The following presents the Agreement's proportionate share of the net OPEB liability calculated using the healthcare cost trend rate, as well as what the Agreement's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate. They key trend rates are 8.00% in 2020 decreasing to an ultimate trend rate of 4.81% in 2027 for non-Medicare coverage, and 9.00% decreasing to an ultimate trend rate of 4.50% in 2027 for Medicare coverage:

	1% Decrease (a)	Healthcare Cost Trend Rate Assumptions	1% Increase (b)
Agreement's proportionate share of the net OPEB liability	\$ 4,351,771	\$ 5,386,399	\$ 6,783,795

- a) One percentage point decrease in healthcare trend rates are 7.00% in 2020 decreasing to an ultimate trend rate of 3.81% in 2027, for non-Medicare coverage, and 8.00% in 2020 decreasing to an ultimate trend rate of 3.50% in 2027 for Medicare coverage.
- b) One percentage point increase in healthcare trend rates are 9.00% in 2020 decreasing to an ultimate trend rate of 5.81% in 2027, for non-Medicare coverage, and 10.00% in 2020 decreasing to an ultimate trend rate of 5.50% in 2027 for Medicare coverage.

Note 7: Post Employment Healthcare Plan

The Agreement's postemployment healthcare plan is administered by Community Unit School District 303 and is maintained on a combined basis. This combined data has been reported in Community Unit School District 303's Annual Audited Financial Statements. Separate data for District 303 and the Agreement is not available.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 8: Risk Management

The Agreement has purchased insurance through risk pools (see Note 9) and from insurance companies. Risks covered include general liability, workers' compensation and other. Premiums have been displayed as expenditures in appropriate funds. No material decreases in insurance coverages have occurred nor have any insurance claims in excess of insurance coverages been paid or reported. The Agreement also participates in a self-insurance program for medical coverage for employees through its administrative Agreement, Community Unit School District 303. The cost of this insurance is paid to the Administrative District.

Note 9: Collective Liability Insurance Cooperative (CLIC)

The Agreement is a member of CLIC, which has been formed to provide casualty, workman's compensation, property and liability protections and to administer some or all insurance coverages and protection other than health, life and accident coverages procured by the member Agreements. It is intended, by the creation of CLIC to allow a member District to equalize annual fluctuations in insurance costs by establishing a program whereby reserves may be created and temporary deficits of individual Districts covered and to ultimately equalize the risks and stabilize the costs of providing casualty, property and liability protections. If, during any fiscal year, the funds on hand in the account of CLIC are not sufficient to pay expenses of administration, the Board of Directors shall require supplementary payment from all members. Such payment shall be made in the same proportion as prior payments during that year to CLIC. Complete financial statements for CLIC can be obtained from its administrator, 1441 Lake Street, Libertyville, IL 60048.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 10: Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance.

A. Non spendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts

B. Resticted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The agreement has several revenue sources received within different funds that also fall into these categories –

1. State and Federal Grants

Proceeds from state and federal grants and the related expenditures disbursed have been included in the General Fund and various Special Revenue Funds. At June 30, 2020, expenditures exceeded revenue from state and federal grants, resulting in no restricted balances.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

D. Assigned Fund Balance

The assigned fund balance classification refers to the amounts that are constrained by the government’s intent to be used for a specific purpose, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds.

MID-VALLEY SPECIAL EDUCATION COOPERATIVE AGREEMENT

Notes to Financial Statements (continued)

June 30, 2020

Note 10: Fund Balance Reporting (Continued)

F. Expenditures of Fund Balance

The unassigned, unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances,

Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT
Schedule of Changes in the Employer's Net Pension Liability
and Related Ratios
Illinois Municipal Retirement Fund
Last Six Calendar Years

	2019	2018	2017	2016
Total Pension Liability				
Service cost	\$ 194,564	\$ 200,718	\$ 213,918	\$ 214,934
Interest	259,997	239,306	219,327	195,739
Differences between expected and actual experience	39,336	(61,908)	14,923	(25,822)
Changes of assumption	-	114,151	(93,333)	-
Benefit payments, including refunds of member contributions	<u>(100,066)</u>	<u>(87,456)</u>	<u>(76,260)</u>	<u>(63,403)</u>
Net change in total pension liability	393,831	404,811	278,575	321,448
Total pension liability, beginning	<u>3,538,923</u>	<u>3,134,112</u>	<u>,855,537</u>	<u>2,534,089</u>
Total pension liability - ending	<u>\$ 3,932,754</u>	<u>\$3,538,923</u>	<u>\$,134,112</u>	<u>\$2,855,537</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 181,536	\$ 216,790	\$ 226,258	\$ 247,849
Contributions - member	86,814	89,328	87,924	84,211
Net investment income	510,807	(127,701)	363,681	123,483
Benefit payments, including refunds of member contributions	(100,066)	(87,456)	(76,260)	(63,403)
Administrative expense	(6,904)	(1,142)	(30,204)	(4,481)
Net change in plan fiduciary net position	672,187	89,819	571,399	387,659
Plan net position, beginning	<u>2,835,644</u>	<u>2,745,825</u>	<u>,174,426</u>	<u>1,786,767</u>
Plan net position, ending	<u>\$ 3,507,831</u>	<u>\$2,835,644</u>	<u>\$,745,825</u>	<u>\$2,174,426</u>
Employer's net pension liability (asset)	<u>\$ 424,923</u>	<u>\$ 703,279</u>	<u>\$ 388,287</u>	<u>\$ 681,111</u>
Plan fiduciary net position as a percentage of the total pension liability	89.20 %	80.13 %	87.61 %	76.15 %
Covered payroll	\$ 1,929,185	\$1,981,632	\$,953,863	\$1,871,354
Employer's net pension liability as a percentage of covered payroll	22.03 %	35.49 %	19.87 %	36.40 %

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available

<u>2015</u>	<u>2014</u>
\$ 219,173	\$ 235,023
166,722	125,096
65,030	113,001
-	131,360
<u>(60,408)</u>	<u>(22,687)</u>
390,517	581,793
<u>2,143,572</u>	<u>1,561,779</u>
<u>\$ 2,534,089</u>	<u>\$ 2,143,572</u>

\$ 208,972	\$ 216,895
87,152	88,328
8,559	84,349
(60,408)	(22,687)
(51,361)	(14,535)
192,914	352,350
<u>1,593,853</u>	<u>1,241,503</u>
<u>\$ 1,786,767</u>	<u>\$ 1,593,853</u>
<u>\$ 747,322</u>	<u>\$ 549,719</u>

70.51 % 74.36 %

\$ 1,936,722 \$ 1,883,235

38.59 % 29.19 %

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Schedule of Employer Contributions

Illinois Municipal Retirement Fund

Last Six Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2020	\$ 194,197	\$ 194,197	\$ -	\$ 1,988,288	9.77 %
2019	196,151	196,151	-	1,929,846	10.16 %
2018	221,736	221,736	-	1,972,878	11.24 %
2017	226,525	226,525	-	1,928,109	11.75 %
2016	209,514	209,514	-	1,842,122	11.37 %
2015	221,534	221,534	-	1,976,751	11.21 %

Notes to Schedule

Valuation date: Actuarially determined contribution rates are calculated as of December 31 of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rate

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of pay, closed
Remaining amortization period	24-year closed period
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	3.25%
Price Inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.50%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014 - 2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Schedule of the District's Proportionate Share of the Net Pension Liability

Teacher's Retirement System

Last Six Fiscal Years

	2020*	2019*	2018*	2017*
District's proportion of the net pension liability	0.000615 %	0.000715 %	0.000699 %	0.000727 %
District's proportion share of the net pension liability	\$ 498,634	\$ 557,360	\$ 534,325	\$ 574,051
State's proportionate share of the net pension liability associated with the District	<u>35,487,217</u>	<u>38,181,473</u>	<u>36,784,036</u>	<u>38,542,782</u>
	<u>\$ 35,985,851</u>	<u>\$ 38,738,833</u>	<u>\$ 37,318,361</u>	<u>\$ 39,116,833</u>
District's covered payroll	\$ 4,716,417	\$ 5,072,495	\$ 5,058,143	\$ 4,828,782
District's proportionate share of the net pension liability as a percentage of covered payroll	10.57 %	10.99 %	10.56 %	11.89 %
Plan fiduciary net position as a percentage of the total pension liability	39.60 %	40.00 %	39.30 %	36.40 %

Notes to Schedule

Changes of assumptions

For the 2019, 2018, 2017, and 2016 measurement years, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.5 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit, but the rates of increase in the 2018 measurement year were slightly higher.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

For the 2014 measurement year, the assumed investment rate of return was also 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. However, salary increases were assumed to vary by age.

* The amounts presented were determined as of the prior fiscal-year end.

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

<u>2016*</u>	<u>2015*</u>
0.000742 %	0.000714 %
\$ 486,125	\$ 434,294
<u>29,028,059</u>	<u>27,083,030</u>
<u>\$ 29,514,184</u>	<u>\$ 27,517,324</u>
\$ 4,428,597	\$ 4,411,033
10.98 %	9.85 %
41.50 %	43.00 %

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Schedule of Employer Contributions

Teacher's Retirement System

Last Six Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2020	\$ 27,222	\$ 27,222	\$ -	\$ 4,693,370	0.58 %
2019	27,355	27,355	-	4,716,417	0.58 %
2018	29,300	29,300	-	5,072,495	0.58 %
2017	29,337	29,337	-	5,058,143	0.58 %
2016	28,007	28,007	-	4,828,782	0.58 %
2015	25,686	25,686	-	4,428,597	0.58 %

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Schedule of the District's Proportionate Share of the Net OPEB Liability

Teacher's Health Insurance Security Fund

Last Three Fiscal Years

	2020*	2019*	2018
District's proportion of the net OPEB liability	0.019461 %	0.021628 %	0.021989 %
District's proportion share of the net OPEB liability	\$ 5,386,399	\$ 5,698,129	\$ 5,706,051
State's proportionate share of the net OPEB liability associated with the District	<u>7,293,872</u>	<u>7,651,300</u>	<u>7,493,462</u>
	<u>\$ 12,680,271</u>	<u>\$ 13,349,429</u>	<u>\$ 13,199,513</u>
District's covered payroll	\$ 4,716,417	\$ 5,072,495	\$ 5,058,143
District's proportionate share of the net OPEB liability as a percentage of covered-employee payroll	114.21 %	112.33 %	112.81 %
Plan fiduciary net position as a percentage of the total OPEB liability	(0.22)%	(0.07)%	(0.17)%

*Valuation was as of the previous fiscal year.

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Schedule of Employer Contributions

Teacher's Health Insurance Security Fund

Last Three Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2020	\$ 43,179	\$ 43,179	\$ -	\$ 4,693,370	0.92 %
2019	43,391	43,391	-	4,716,417	0.92 %
2018	44,638	44,638	-	5,072,495	0.88 %

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Schedule of Revenues, Expenditures and Changes In Fund Balance Budget to Actual - General Fund and Major Special Revenue Fund Year Ended June 30, 2020

	Educational Fund			Operations and Maintenance		
	Original & Final Budget	Actual	Variance with Final Budget	Original & Final Budget	Actual	Variance with Final Budget
Revenues						
Local sources	9,254,483	9,883,679	629,196	345,518	304,145	(41,373)
Flow-through sources	-	75,181	75,181	-	-	-
Unrestricted	4,429,170	3,751,903	(677,267)	-	-	-
Federal sources	<u>208,320</u>	<u>133,105</u>	<u>(75,215)</u>	-	-	-
Total revenues	<u>13,891,973</u>	<u>13,843,868</u>	<u>(48,105)</u>	<u>345,518</u>	<u>304,145</u>	<u>(41,373)</u>
Expenditures						
Instruction	9,452,286	8,714,288	(737,998)	-	-	-
Support Services	3,450,517	3,298,890	(151,627)	345,518	447,619	102,101
Non-programmed charges	969,170	1,047,767	78,597	-	-	-
Provisions for Contingencies	<u>20,000</u>	-	<u>(20,000)</u>	-	-	-
Total expenditures	<u>13,891,973</u>	<u>13,060,945</u>	<u>(831,028)</u>	<u>345,518</u>	<u>447,619</u>	<u>102,101</u>
Excess of revenue over (under) expenditures	-	<u>782,923</u>	<u>782,923</u>	-	<u>(143,474)</u>	<u>(143,474)</u>
Other Financing Sources						
Capital lease proceeds	-	-	-	-	<u>119,316</u>	<u>119,316</u>
Total other financing sources	-	-	-	-	<u>119,316</u>	<u>119,316</u>
Net change in fund balances	<u>\$ -</u>	<u>782,923</u>	<u>\$ 782,923</u>	<u>\$ -</u>	<u>(24,158)</u>	<u>\$ (24,158)</u>
Fund balance, beginning of year		<u>(266,708)</u>			<u>398,894</u>	
Fund balance, end of year		<u>\$ 516,215</u>			<u>\$ 374,736</u>	

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT
Notes to Required Supplementary Information
June 30, 2020

Budgetary Data

Annual budgets for all Governmental Funds are adopted on the modified accrual basis, consistent with generally accepted accounting principles (GAAP) for local governments.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
- Prior to October 1 the budget is legally adopted through passage of a resolution.
- The Executive Director is authorized to transfer up to 10% of the total budget between departments within any fund without Board of Education approval; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education following the public hearing process mandated by law. The budget, which was not amended, was adopted on September 9, 2019.
- Formal budgetary integration is employed as a management control device during the year for all Governmental Funds.
- The Agreement has adopted a legal budget for all its Governmental Funds. The legal level of budgetary control is at the individual fund level, therefore, actual expenditures for the governmental funds may not legally exceed the total budgeted for such funds. However, under the State Budget Act expenditures may exceed the budget if additional resources are available to finance such expenditures.
- The budget lapses at the end of each fiscal year.

Excess of Expenditures over Budgets in Individual Funds

Expenditures exceeded the budgeted amount in the following funds:

	Budget	Actual	Excess
Operations and Maintenance Fund	\$ <u>345,518</u>	\$ <u>447,619</u>	\$ <u>102,101</u>

The expenditure variances was sufficiently absorbed by surpluses that existed at the beginning of the fiscal year and were approved by the Board of Education. Under the State Budget Act expenditures may exceed the budget if additional resources are available to finance such expenditures. The Educational Account excess was due to under budgeting for on-behalf payments.

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT
General (Educational) Fund
Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget to Actual
Year Ended June 30, 2020 with Comparative Actual Totals for 2019

	2020		2019	
	Final Budget	Actual	Variance with Final Budget	Actual
Revenues				
Local sources				
Tuition	\$ 9,212,483	\$ 9,762,662	\$ 550,179	\$ 8,949,345
Earnings on investments	15,000	28,791	13,791	41,049
Refund of prior years' expenditures	7,500	16,563	9,063	543
Other	19,500	75,663	56,163	2,532
Total local sources	<u>9,254,483</u>	<u>9,883,679</u>	<u>629,196</u>	<u>8,993,469</u>
Flow Through Sources				
Flow through from federal sources	-	75,181	75,181	6,594,392
Total Flow Through sources	-	<u>75,181</u>	<u>75,181</u>	<u>6,594,392</u>
State sources				
Alternative learning opportunities program	375,000	502,063	127,063	379,820
Evidence Based Funding Formula	969,170	969,171	1	969,171
State of Illinois on-behalf payments	3,000,000	2,177,620	(822,380)	3,644,354
Transportation	10,000	13,271	3,271	23,086
Safe schools	75,000	89,778	14,778	59,934
Total state sources	<u>4,429,170</u>	<u>3,751,903</u>	<u>(677,267)</u>	<u>5,076,365</u>
Federal sources				
IDEA - Flow Through	103,320	-	(103,320)	82,978
DORS-STEP	50,000	77,622	27,622	66,732
Medicaid matching/administrative outreach	55,000	55,483	483	56,366
Total federal sources	<u>208,320</u>	<u>133,105</u>	<u>(75,215)</u>	<u>206,076</u>
Total revenues	<u>13,891,973</u>	<u>13,843,868</u>	<u>(48,105)</u>	<u>20,870,302</u>

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

General (Educational) Fund

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

Year Ended June 30, 2020 with Comparative Actual Totals for 2019

	2020		2019	
	Final Budget	Actual	Variance with Final Budget	Actual
Expenditures				
Special programs				
Salaries	\$ 4,057,347	\$ 4,083,966	\$ 26,619	\$ 4,174,485
Employee benefits	1,704,417	1,660,127	(44,290)	1,655,651
State of Illinois on-behalf payments	3,000,000	2,177,620	(822,380)	3,644,354
Purchased services	270,265	344,749	74,484	347,040
Supplies and materials	92,925	56,535	(36,390)	64,177
Capital outlay	25,000	24,888	(112)	-
Other objects	3,000	1,199	(1,801)	1,600
Non-capitalized equipment	4,000	1,281	(2,719)	2,971
Total	<u>9,156,954</u>	<u>8,350,365</u>	<u>(806,589)</u>	<u>9,890,278</u>
Summer school				
Salaries	249,302	302,808	53,506	220,192
Employee benefits	30,030	49,357	19,327	25,400
Purchased services	13,000	11,221	(1,779)	16,351
Supplies and materials	3,000	537	(2,463)	689
Total	<u>295,332</u>	<u>363,923</u>	<u>68,591</u>	<u>262,632</u>
Total instruction	<u>9,452,286</u>	<u>8,714,288</u>	<u>(737,998)</u>	<u>10,152,910</u>
Support services				
Pupils				
Attendance and social work				
Salaries	353,338	355,269	1,931	332,483
Employee benefits	83,429	72,202	(11,227)	70,280
Purchased services	2,000	6,282	4,282	2,061
Supplies and materials	5,360	2,331	(3,029)	1,961
Total	<u>444,127</u>	<u>436,084</u>	<u>(8,043)</u>	<u>406,785</u>
Health services				
Salaries	362,300	311,884	(50,416)	269,725
Employee benefits	92,403	96,712	4,309	74,988
Purchased services	65,510	134,872	69,362	141,231
Supplies and materials	5,400	2,300	(3,100)	2,386
Other objects	900	387	(513)	1,392
Non-capitalized equipment	1,300	800	(500)	-
Total	<u>527,813</u>	<u>546,955</u>	<u>19,142</u>	<u>489,722</u>

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT
General (Educational) Fund
Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget to Actual
Year Ended June 30, 2020 with Comparative Actual Totals for 2019

	2020		2019	
	Final Budget	Actual	Variance with Final Budget	Actual
Psychological services				
Salaries	\$ 38,443	\$ 40,209	\$ 1,766	\$ 36,964
Employee benefits	4,593	4,735	142	4,353
Purchased services	600	171	(429)	600
Supplies and materials	<u>1,240</u>	<u>1,057</u>	<u>(183)</u>	<u>(128)</u>
Total	<u>44,876</u>	<u>46,172</u>	<u>1,296</u>	<u>41,789</u>
Speech pathology and audiology services				
Salaries	351,381	367,499	16,118	331,311
Employee benefits	94,939	97,901	2,962	87,597
Purchased services	4,000	790	(3,210)	766
Supplies and materials	<u>1,100</u>	<u>433</u>	<u>(667)</u>	<u>891</u>
Total	<u>451,420</u>	<u>466,623</u>	<u>15,203</u>	<u>420,565</u>
Other support services				
Salaries	48,220	51,373	3,153	48,366
Employee benefits	12,484	14,963	2,479	14,128
Purchased services	900	40	(860)	1,110
Supplies and materials	4,435	919	(3,516)	2,305
Other objects	175	-	(175)	-
Non-capitalized equipment	<u>-</u>	<u>2,521</u>	<u>2,521</u>	<u>3,572</u>
Total	<u>66,214</u>	<u>69,816</u>	<u>3,602</u>	<u>69,481</u>
Total pupils	<u>1,534,450</u>	<u>1,565,650</u>	<u>31,200</u>	<u>1,428,342</u>
Instructional staff				
Improvement of instruction services				
Salaries	318,299	245,208	(73,091)	295,305
Employee benefits	122,385	94,439	(27,946)	101,102
Purchased services	91,500	65,415	(26,085)	72,700
Supplies and materials	<u>2,500</u>	<u>676</u>	<u>(1,824)</u>	<u>1,909</u>
Total	<u>534,684</u>	<u>405,738</u>	<u>(128,946)</u>	<u>471,016</u>
Total instructional staff	<u>534,684</u>	<u>405,738</u>	<u>(128,946)</u>	<u>471,016</u>

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

General (Educational) Fund

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

Year Ended June 30, 2020 with Comparative Actual Totals for 2019

	2020		2019	
	Final Budget	Actual	Variance with Final Budget	Actual
General administration				
Board of education				
Employee benefits	\$ 25,900	\$ 30,941	\$ 5,041	\$ 11,926
Purchased services	<u>160,345</u>	<u>135,193</u>	<u>(25,152)</u>	<u>185,492</u>
Total	<u>186,245</u>	<u>166,134</u>	<u>(20,111)</u>	<u>197,418</u>
Executive administration				
Salaries	436,963	445,551	8,588	505,115
Employee benefits	129,410	127,730	(1,680)	135,752
Purchased services	131,152	123,296	(7,856)	126,136
Supplies and materials	10,500	8,026	(2,474)	5,733
Other objects	3,500	944	(2,556)	3,508
Non-capitalized equipment	<u>2,500</u>	<u>1,999</u>	<u>(501)</u>	<u>-</u>
Total	<u>714,025</u>	<u>707,546</u>	<u>(6,479)</u>	<u>776,244</u>
Total general administration	<u>900,270</u>	<u>873,680</u>	<u>(26,590)</u>	<u>973,662</u>
School administration				
Office of the principal				
Salaries	127,770	128,065	295	125,736
Employee benefits	44,627	32,493	(12,134)	37,189
Purchased services	<u>2,500</u>	<u>1,662</u>	<u>(838)</u>	<u>2,052</u>
Total	<u>174,897</u>	<u>162,220</u>	<u>(12,677)</u>	<u>164,977</u>
Total school administration	<u>174,897</u>	<u>162,220</u>	<u>(12,677)</u>	<u>164,977</u>
Fiscal services				
Salaries	181,888	183,310	1,422	139,281
Employee benefits	79,603	77,712	(1,891)	55,812
Purchased services	2,500	2,003	(497)	2,218
Other objects	<u>1,725</u>	<u>845</u>	<u>(880)</u>	<u>915</u>
Total	<u>265,716</u>	<u>263,870</u>	<u>(1,846)</u>	<u>198,226</u>
Food services				
Purchased services	<u>20,000</u>	<u>172</u>	<u>(19,828)</u>	<u>24,119</u>
Total	<u>20,000</u>	<u>172</u>	<u>(19,828)</u>	<u>24,119</u>
Total business	<u>285,716</u>	<u>264,042</u>	<u>(21,674)</u>	<u>222,345</u>

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT
General (Educational) Fund
Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget to Actual
Year Ended June 30, 2020 with Comparative Actual Totals for 2019

	2020		2019	
	Final Budget	Actual	Variance with Final Budget	Actual
Central administration				
Staff services				
Purchased services	\$ 15,000	\$ 22,380	\$ 7,380	\$ 16,285
Supplies and materials	5,500	5,180	(320)	3,635
Total	<u>20,500</u>	<u>27,560</u>	<u>7,060</u>	<u>19,920</u>
Total central	<u>20,500</u>	<u>27,560</u>	<u>7,060</u>	<u>19,920</u>
Total support services	<u>3,450,517</u>	<u>3,298,890</u>	<u>(151,627)</u>	<u>3,280,262</u>
Non-programmed charges	<u>969,170</u>	<u>1,047,767</u>	<u>78,597</u>	<u>8,126,328</u>
Provision for contingencies	<u>20,000</u>	-	<u>(20,000)</u>	-
Total Expenditures	<u>13,891,973</u>	<u>13,060,945</u>	<u>(831,028)</u>	<u>21,559,500</u>
Net change in fund balance	<u>\$ -</u>	<u>782,923</u>	<u>\$ 782,923</u>	<u>(689,198)</u>
Fund balances, beginning of year		<u>(266,708)</u>		<u>422,490</u>
Fund balances, end of year		<u>\$ 516,215</u>		<u>\$ (266,708)</u>

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT
Operations and Maintenance Fund
Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget to Actual
Year Ended Jun 30, 2020 with Comparative Actual Totals for 2019

	2020		2019	
	Final Budget	Actual	Variance with Final Budget	Actual
Revenues				
Local sources				
Services Provided Other Districts	\$ 339,518	\$ 303,020	\$ (36,498)	\$ 774
Interest on Investments	5,000	-	(5,000)	332,860
Other Local Revenues	<u>1,000</u>	<u>1,125</u>	<u>125</u>	<u>-</u>
Total local sources	<u>345,518</u>	<u>304,145</u>	<u>(41,373)</u>	<u>333,634</u>
Total revenues	<u>345,518</u>	<u>304,145</u>	<u>(41,373)</u>	<u>333,634</u>
Expenditures				
Current operating				
Support services				
Operation and Maintenance of Plant Services				
Purchased services	102,018	105,854	3,836	98,804
Supplies and materials	86,000	60,987	(25,013)	84,392
Capital outlay	<u>157,500</u>	<u>280,778</u>	<u>123,278</u>	<u>166,955</u>
Total plant services	<u>345,518</u>	<u>447,619</u>	<u>102,101</u>	<u>350,151</u>
Payments for Special Programs -Other objects	-	-	-	<u>55,658</u>
Total payments for special programs	-	-	-	<u>55,658</u>
Total expenditures	<u>345,518</u>	<u>447,619</u>	<u>102,101</u>	<u>405,809</u>
Excess of revenue over (under) expenditures	-	<u>(143,474)</u>	<u>(143,474)</u>	<u>(72,175)</u>
Other Financing Sources				
Capital lease proceeds	-	<u>119,316</u>	<u>119,316</u>	-
Total other financing sources	-	<u>119,316</u>	<u>119,316</u>	-
Net change in fund balance	<u>\$ -</u>	<u>(24,158)</u>	<u>\$ (24,158)</u>	<u>(72,175)</u>
Fund balances, beginning of year		<u>398,894</u>		<u>471,069</u>
Fund balances, end of year		<u>\$ 374,736</u>		<u>\$ 398,894</u>

MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Statement of Changes in Assets and Liabilities
Fiduciary Funds- Agency Funds-Activity Funds
Year Ended June 30, 2020

	Balance July 1, 2019	Additions	Reductions	Balance June 30, 2020
Assets				
Cash	\$ <u>9,744</u>	\$ <u>11,572</u>	\$ <u>9,731</u>	\$ <u>11,585</u>
Liabilities				
Due to organizations	\$ <u>9,744</u>	\$ <u>11,572</u>	\$ <u>9,731</u>	\$ <u>11,585</u>

6. Mid-Valley Remote Learning Update

Mid-Valley Special Education Cooperative - Remote Learning Update

Updated: 11/16/20

Dear Mid-Valley Families,

Our five member districts, Batavia, Geneva, St. Charles, Kaneland & Burlington have been working closely with the Kane County Health Department (KCHD) and their school boards to determine the next steps for our schools. Due to the county-wide positivity rate, the KCHD is recommending an “Adaptive Pause” beginning on Monday, November 23rd. The length of this pause to in-person learning varies slightly from district to district. During the term of the “Adaptive Pause” **all students** will return to remote instruction. It is possible that Governor Pritzker could plan additional mitigation measures for our County. We will be sure to keep all of you informed of any changes.

While all of us would prefer to be in-person, we need to celebrate the fact that we have been in-person since August while Cooperatives, Districts and Private Schools across the state have been closed since March of last year. While we have had positive COVID cases, they have not been linked back to exposure in the school setting. Our students and staff have done an amazing job of hand sanitizing, social distancing, and wearing masks. Our teams have provided wonderful opportunities for our children in-person, remotely and in a hybrid fashion. Our nurses and leadership team have worked closely with our families and districts to keep our students safe and successful. Our dedicated families have done an outstanding job keeping their children home when they are not feeling well. Our teaching assistants and job coaches have stepped up to lead our classrooms on days that up to 35 staff and students were on quarantine. Together we have prevented a COVID outbreak and we are forever thankful to all of you!

We know that remote learning is particularly challenging for our students with disabilities and want to do everything we can to support you. While each district may have a slightly different schedule, Mid-Valley classrooms will follow the “Wednesday Planning/Student Check-in” schedule since many of our staff members work across several districts. Some schedules may vary based on the individual needs of our students. Your child’s Individual Remote Learning Plan (IRLP) will guide our instruction. Our hope is that this “Adaptive Pause” will help us to get back to in-person instruction with less staff and students on quarantine. Let’s work together to stay home, stay safe, wear our masks and social-distance during our time apart so that we can all be back together! If you have any questions or concerns, please feel free to contact me.

During this pause, our staff will be working hard to provide a wonderful remote opportunity for our students. Each staff member across all 5 districts will have the opportunity to work from home or from their classrooms as they balance the needs of their own children during these challenging times. They will also work closely with your family to ensure you have the materials you need to support remote learning. While the following schedule is likely to change, here is what we know as of today...

Mid-Valley Special Education Cooperative Remote Learning Schedule

Revised: 11/16/2020

District	Last Day of In-Person Instruction	Thanksgiving Week	First Day of Remote Instruction	Anticipated Return to In-person Instruction	Daily Schedule for all Mid-Valley Programs
Batavia 101	Wednesday, 11/18	Team will send home activities for students on Monday & Tuesday	Monday, November 30th	Monday, December 7th	<p>Teachers will meet with students on Monday, Tuesday, Thursday & Friday for synchronous remote instruction. Small group/individual supports and therapies will be available with our teaching assistants and related services staff members as well.</p> <p>Wednesdays will be dedicated to supporting individual students with teletherapy and or additional interventions. Wednesdays will also provide time for the teachers and teaching assistants to plan for instruction and for staff to consult with families that need additional support. Our staff will continue to support individual or small groups of students remotely on Wednesdays, but will not have a whole group synchronous session. Instead, students can use Wednesdays to catch up on work and practice their skills.</p> <p>Our team members will send you emails with specific details about their daily schedules.</p>
Central 301	Friday, 11/20	No School - Parent/Teacher Conferences	Monday, November 30th	Monday, December 7th	
Kaneland 302	Tuesday, 11/17	No School-Teacher Planning	Monday, November 30th	Monday, January 4th	
St. Charles 303	Friday, 11/20	No School	Monday, November 30th	Tuesday, January 5th	
Geneva 304	Thursday, 11/19	No School-Parent/Teacher Conferences	Monday, November 30th	Monday, December 7th	
<p>Reminder: Our Preschool program, SAIL program, and 12+ program all follow the St. Charles D303 schedule. MJC will also follow the D303 schedule.</p>					

Please let me know if you have any questions about our plan. We are committed to do everything we can to support our students and your feedback is so important to us. We thank you in advance for your grace, patience and understanding as we work together to get through this difficult time. Districts will continue to provide meals to families in need. Please check your home district website for more information.

With Thanks,

Your Mid-Valley Leadership Team

Lisa Palese, Tim Stoudt, Melissa Jackson, Tanner Seal & Chris Payton

6. **For Discussion**

7. **For Action**

1. Approval of the Personnel Report, November,
2020

Mid Valley Special Education Cooperative
Regular Meeting Wednesday, December 2, 2020

SUBJECT: Personnel Report

Classified Staff

A. Classified Staff Resignations, Retirements and/or Terminations for School Year 2020-2021.				
<i>Name</i>	<i>Position</i>	<i>Location</i>	<i>Reason</i>	<i>Effective Date</i>

B. Classified Staff Recommended for Employment for School Year 2020-2021.				
<i>Name</i>	<i>Position</i>	<i>Location</i>	<i>Salary</i>	<i>Effective Date</i>

C. Classified Staff Request for Personal or Parental Leave of Absence for School Year 2020-2021.				
<i>Name</i>	<i>Position</i>	<i>Location</i>	<i>Effective Dates</i>	
Stewart, Carla	Teaching Assistant	Mades Johnstone Center	11/10/2020-1/04/2021	

Licensed Staff

D. Licensed Staff Resignations, Retirements and/or Terminations for School Year 2020-2021.				
<i>Name</i>	<i>Position</i>	<i>Location</i>	<i>Reason</i>	<i>Effective Date</i>

E. Licensed Certified Staff Request for Personal or Parental Leave of Absence for School Year 2020-2021.				
<i>Name</i>	<i>Position</i>	<i>Location</i>	<i>Effective Dates</i>	

F. Licensed Educator Professional Growth Salary Increases Effective for 1st Semester 2020-2021 School Year.				
<i>Name</i>	<i>Position</i>	<i>From (Lane)</i>	<i>To (Lane & Step)</i>	<i>Amount Inc. TRS</i>
McCarthy, Magen	Teacher	BA+16	BA+24, 6	\$2,313.00
Belich, Karen	Teacher	MA	MA+8, 14	\$2,290.00
Antoniou, Jessica	Speech Language Therapist	MA+8	MA+16, 9	\$2,092.00
Bingham, Meg	Teacher/Vocational	MA+16	MA+24, 16	\$2,492.00
Mate, Terri	Teacher	MA+16	MA+24, 4	\$1,892.00
Frantzen, Alicia	Social Worker	MA+24	MA+32, 9	\$2,194.00
Kaplan, Mindy	Speech Language Therapist	MA+24	MA+32, 13	\$2,394.00
Via, Jayson	Teacher	BA+24	MA+8, 12	\$6,253.00
McDowell, Kassie	Teacher	BA+24	MA, 3	\$2,038.00
Akers, Bethany	Teacher	MA	MA+8, 15	\$2,340.00
Westberg, Sarah	Behavior Coach	MA+60	PHD/EDD, 10	\$2,848.00
Mills, Melissa	Instructional Facilitator	MA	MA+24, 17	\$7,474.00

G. Licensed Certified Staff Recommended for Employment for School Year 2020-2021.			
<i>Name</i>	<i>Position</i>	<i>Salary w/ TRS</i>	<i>Effective Date</i>

H. Background Data on Licensed Educators Recommended for Employment for School Year 2019-20	
Name	
License Endorsements	
Education	
Relevant Experience	

RECOMMENDATION: Approval.

8. **New Business**

9. **Adjournment**