

Special School Board Meeting

Monday, May 18, 2026 6:30 PM

LS-H MS/HS Media Center, 901 Ferry St., Le Sueur, MN 56058

1. **CALL TO ORDER**

2. **PLEDGE OF ALLEGIANCE**

3. **APPROVAL OF AGENDA**

4. **CONSENT AGENDA**

4.1. Approval of District Office Consent Items

4.1.1. Minutes of Regular meeting held on
5.4.26.

4.2. Approval of Personnel Consent Items

4.2.1. Hirings

4.2.1.1. Transportation Director - Rachel Malkow

4.2.1.2. Coach - Trey Winkels

4.2.2. Resignations

4.2.2.1. Baseball Coach - Joe Skelly

4.2.2.2. Teacher - Kristin Enz

4.2.2.3. ESY Paraprofessional - Mary Biese

4.2.2.4. Food Service - Elizabeth McCanna

5. **TRANSPORTATION UPDATE**

Presenter: Ky Battern

6. **PURCHASES ABOVE \$10,000**

6.1. Worker's Compensation Renewal - 2026-2027

6.2. Approve the following bus/van purchases:

- Hogle Bus - New - IC CE 77 Passenger Type C - 2026
- Hogle Bus - Used - IC CE 77 Passenger Type C - 2019
- United Bus Sales - New - Magellan 34 Passenger Chevy - 2026
- United Bus Sales - New - Magellan 23 Passenger Chevy - 2028
- Kimber Creek Ford - 10 Passenger Ford Transit Van AWD Med Roof - 2026
- Kimber Creek Ford - 10 Passenger Ford Transit Van AWD Med Roof - 2026

7. **ADJOURN**

INDEPENDENT SCHOOL DISTRICT 2397
LE SUEUR-HENDERSON PUBLIC SCHOOLS
MINUTES OF REGULAR BOARD MEETING
MS/HS MEDIA CENTER
MAY 4, 2026

Item 1.0 **Call to Order:** The regular meeting of the Le Sueur-Henderson Board of Education was called to order at 6:30 PM. Board members in attendance, Jenny Burns, Brigid Tuck, Matt Hathaway, Gretchen Rehm, Brooke Wentzlaff.

Members Absent: Christa Luna, Kelsey Schwartz.

Also in attendance: Superintendent Jim Wagner; Admin. Assist., Rachel Scheffler; Henderson Independent, Beth Cornish; Student Reps., Gracie Fredrickson, Rigo Mendez; Building & Grounds, Todd Vrklan. LS County News, Carson Hughes.

Item 2.0 **Pledge of Allegiance:** pledge recited

Item 3.0 **Mission and Vision Statements:**

Item 4.0 **Strategic Plan Review:**

Item 5.0 **Approval of Agenda:**

Item 5.1 Motion by Burns, second by Tuck, carried 5-0, to approve the meeting agenda.

Item 6.0 **Open Forum:**

Item 7.0 **Le Sueur – Henderson School District Recognizes:**

Item 7.1 Resolution was presented to accept grants and donations to the Le Sueur-Henderson Public School District. Said Resolution is attached hereto and made a part of these minutes. Motion made by Board Member Wentzlaff and upon being seconded by Board Member Burns , said resolution was duly adopted by the following roll call vote, carried 5-0.

Hathaway: yes

Tuck: yes

Rehm: yes

Wentzlaff: yes

Burns: yes

Item 8.0 **Reports:**

Item 8.1 Committee Reports

Item 8.1.1 Finance

Item 8.1.2 Negotiations

Item 8.1.3 SW Metro

- Item 8.1.4 Human Resources
- Item 8.1.5 Policy
- Item 8.1.7 Community Ed Council

- Item 8.2 Student Report
- Item 8.3 Superintendent Report
 - 8.3.1 CE Report
 - 8.3.2 M/HS Report
 - 8.3.3 Elementary Report
 - 8.3.4 Financial Report

Item 9.0 **Consent Agenda:** Motion by Burns, second by Hathaway, carried 5-0, to approve the following consent items:

Item 9.1 **District Office Consent Items:**

Item 9.1.1 Minutes of Regular School Board Meeting held on 4.13.26

Item 9.2 **Personnel Consent Items:**

Item 9.2.1 Hirings:

- 9.2.1.1 Full-time M/HS Substitute - Hanna Leerar
- 9.2.1.2 Varsity Basketball Coach - Dan Fredrickson
- 9.2.1.3 MS Teacher - Olivia Jans
- 9.2.1.4 Bans Teacher - Erik Root

Item 9.2.2 Resignations:

- 9.2.2.1 Elementary Teacher - Alex Floersch
- 9.2.2.2 Elementary Teacher - Bailee Glass
- 9.2.2.3 MS Teacher - Addie Miller

Item 9.2.3 Requests:

Item 9.2.4. Retirements

Item 10.0 **Purchases above \$10,000:**

Item 10.1. Motion by Tuck, second by Rehm, carried, 5-0 to approve additional lunchroom tables.

Item 10.2. Motion by Tuck, second by Rehm, carried, 5-0 to approve M/HS auditorium air handler repairs.

Item 11.0 **Old Business:**

Item 12.0 **New Business:**

Item 12.1. Motion by Wentzlaff, second by Hathaway, carried, 5-0 to approve snack cart pricing proposal.

Item 12.2. Motion by Burns, second by Hathaway, carried 5-0, to approve adjustment to HS graduation requirements.

Item 13.0 **Board Member Communication/ Ideas Exchange**

Item 14.0 **Next Meeting Information**

Item 15.0 **Adjourn:** Motion by Rehm, second by Burns, carried 5-0, to adjourn the meeting at 6:54 PM.

Board Clerk

Board Chair
Approved on: _____



Employment Recommendation Le Sueur - Henderson School District

Position: JV Boys Basketball Coach

Recommended Candidate: Trey Winkels
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Recommended by: Paul Theorin	Start Date: 5/13/26

To be completed by an administrator:

Candidate has current & appropriate certification:

Reference checks completed:

Years of experience granted:

Step Placement:

Highest degree currently held:

Lane Placement:

Credits beyond highest degree granted:

Hourly/ Salary Rate

NA
NA
NA
NA
NA
NA
NA
NA
\$

<input type="checkbox"/>	New Position	
<input checked="" type="checkbox"/>	Existing Position	Replacing: Eric Lewis

Additional Information:

Approval of Admin: Paul Theorin	5/13/26
Electronic Signature	Date

Approval:

Share with District Office (Jim, Rachel, Ky, Rod), Todd & Bruce via Google Drive

Le Sueur-Henderson Public Schools
 Bus & Van Purchases for Approval
 May 18, 2026

Board Approval Requested:

Vendor	Condition	Vehicle	Year	Cost	Purchase Method	Finance Terms	Notes
United Bus Sales	New	Magellan 34 Passenger Chevy	2026	131,102.88	Finance - FFM	8 Years, 6%-7%	State SPED Depreciation Aid over 8 Years at 90%. Regular Route SPED Bus.
United Bus Sales	New	Magellan 23 Passenger Chevy	2028	122,743.03	Finance - FFM	8 Years, 6%-7%	State SPED Depreciation Aid over 8 Years at 90%. Backup SPED Bus.
Hoglund Bus	New	IC CE 77 Passenger Type C Bus	2026	148,608.25	Finance - Santander Bank (Vendor)	8 Years, 5.037%	Regular Route & Activity Bus
Hoglund Bus	Used	IC CE 77 Passenger Type C Bus	2019	57,524.03	Finance - Santander Bank (Vendor)	5 Years, 5.116%	70,234 Miles - Backup Route & Activity Bus
Kimber Creek Ford	New	10 Passenger Ford Transit X9C 350 Med Roof Pass AWD	2026	70,480.86	Finance through Ford	5 years, 4%-7%	State SPED Depreciation Aid over 5 Years at 90%.
Kimber Creek Ford	New	10 Passenger Ford Transit X9C 350 Med Roof Pass AWD	2026	70,480.86	Finance through Ford	5 years, 4%-7%	State SPED Depreciation Aid over 5 Years at 90%.
Total Requested Board Approval of Vehicle Purchases				600,939.90			

Board Approved & Signed Purchase Agreements:

Vendor	Condition	Vehicle	Year	Cost	Purchase Method	Finance Terms	Notes
iState Truck Center	New	Thomas 340TS Type C 77 Passenger Bus	2027	142,091.00	Finance - Daimler Truck (Vendor)	8 Years, 5.167%	Regular Route & Activity Bus
iState Truck Center	New	Thomas 340TS Type C 77 Passenger Bus	2027	142,091.00	Finance - Daimler Truck (Vendor)	8 Years, 5.167%	Regular Route & Activity Bus
iState Truck Center	New	Thomas 340TS Type C 77 Passenger Bus	2027	142,091.00	Finance - Daimler Truck (Vendor)	8 Years, 5.167%	Regular Route & Activity Bus
iState Truck Center	New	Thomas 340TS Type C 77 Passenger Bus	2027	142,091.00	Finance - Daimler Truck (Vendor)	8 Years, 5.167%	Regular Route & Activity Bus
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iState Truck Center	New	Thomas 340TS Type C 77 Passenger Bus	2027	142,091.00	Finance - Daimler Truck (Vendor)	8 Years, 5.167%	Regular Route & Activity Bus
iState Truck Center	Used	Thomas 340TS Type C 77 Passenger Bus	2019	72,200.63	Finance - Daimler Truck (Vendor)	5 Years, 6.06%	55,422 Miles - Backup Route & Activity Bus
Total Board Approved Vehicle Purchases				924,746.63			

Additional Vehicles to Source for Future Approval:

Vendor	Condition	Vehicle	Year	Cost Estimate	Purchase Method	Finance Terms	Notes
To Be Determined	New	Mini-Van (Toyota Sienna or Similar)	2026	50,000.00	Finance - Vendor	5 Years, 3%-4%	State SPED Depreciation Aid over 5 Years at 90%.
To Be Determined	New	Mini-Van (Toyota Sienna or Similar)	2026	50,000.00	Finance - Vendor	5 Years, 3%-4%	State SPED Depreciation Aid over 5 Years at 90%.
To Be Determined	New	Mini-Van with Lift (Rotex Van or Similar)	2026	65,000.00	Finance - Vendor	5 Years, 3%-4%	State SPED Depreciation Aid over 5 Years at 90%.
To Be Determined	New	Sedan (Toyota Camry or Similar)	2026	65,000.00	Finance - Vendor	5 Years, 3%-4%	State SPED Depreciation Aid over 5 Years at 90%.
Future Requested Vehicle Purchases				230,000.00			
Estimated Total Fleet Cost				1,755,686.53			



PROPOSAL FOR INSURANCE SERVICES

Presented for

Le Sueur-Henderson ISD 2397

Client Address

115 1/2 North 5th Street
Le Sueur, MN 56058

Policy Term

07/01/2026-07/01/2027

Date Presented

Producer

Amy Diedrich

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About Marsh McLennan Agency

Marsh McLennan Agency (MMA) provides business insurance, employee health & benefits, retirement & wealth, and private client insurance solutions to organizations and individuals seeking limitless possibilities.

Business
Insurance

Employee Health
& Benefits

Retirement
& Wealth

Private Client
Services

Marsh McLennan Agency is the only agency with the #1 brokerage in the world backing us.

Marsh McLennan Agency was set up as a separate operating subsidiary of Marsh in 2009 to redefine the client experience for growing companies. MMA provides the assurance of working with an established, experienced broker that understands your business and your industry. In addition, MMA has access to broad resources and solutions across all Marsh McLennan businesses and the financial stability you can depend on. Local professionals with unlimited capabilities will get you where you want to go.

Market access and leverage

Our global reach gives us access to insurance capacity and underwriting expertise anywhere in the world's insurance market. Additionally, we have broad-based access to regional and specialty markets that may provide competitive coverage or pricing that major insurance carriers may not be able to provide for your unique risks.

Quality you can expect

The MMA colleagues you work with are the most knowledgeable and well-trained insurance specialists in the industry. The insurance business can be extremely complex, requiring knowledge of exposure identification, coverage forms, underwriting, claims handling, regulations, and insurance markets.

Our team is not content simply using their existing knowledge—they continue to adopt new ideas and practices from internal educational programs, external conferences, and through MMA's culture of open communication and collaboration.

As further evidence of our commitment to quality, our colleagues have the opportunity to attend MMA University. MMA University is a first-of-its-kind online educational platform designed to deliver hands-on training and ongoing education to our colleagues.

We know our clients are always learning too. Stay up to date on insights and trends by attending an event or reading our latest reports at MarshMMA.com.

The power of one

It's often said that two is better than one. However, when it comes to working with an insurance broker that can handle property and casualty coverage, employee benefits, and retirement and wealth services, that's not necessarily the case.



So why is one broker better?

There are three very important reasons:

1

A single broker will ultimately translate into more comprehensive coverage at a lower price.

2

A single broker will gain a greater understanding of your organization's evolving risks and how to best manage them.

3

A single broker means eliminating wasted time on redundant work and allows you to focus on what's important—helping your business succeed.

Example of the power of one broker: Workers' Health 360® Where business insurance risk meets employee health and safety

Integrating data from multiple sources, Workers' Health 360® is a digital platform with a holistic, easy-to-digest view of an organization's employee population. With these insights, our specialists help our clients with data-driven decisions related to both the health and the safety of their most important asset—their team.

MMA
**WORKERS'
HEALTH360**

Marsh McLennan Agency Service Team

Broker / Consultant

Responsible for the overall handling of your insurance and risk management needs including program analysis, marketing negotiations, coverage placement and service deliverance.

Amy Diedrich Amy.Diedrich@MarshMMA.com (651) 425-8328

Client Advisor

Responsible for the day-to-day management of your account; answering coverage questions, negotiating with markets, checking policies and reviewing audits.

Jennie Harrington Jennie.harrington@marshmma.com (763) 746-8290

Client Specialist

Responsible for issuing certificates of insurance, updating and maintaining your automobile and equipment schedules and requesting endorsements.

Priscila Coulter priscila.coulter@marshmma.com (763) 746 8000 Main

SUMMARY

The background features a pattern of light blue dots on a white field. In the lower half, there are several overlapping 3D-style geometric shapes in various shades of blue, creating a sense of depth and movement.

Premium Summary & Comparison

Coverage	2025 - 2026 Expiring Premiums	2026 - 2027 Proposed Renewal Premiums
Workers' Compensation	38,510	44,792
Estimated Annual Premium:	\$38,510	\$44,792

Authorization to Bind

After careful review of your proposal, we accept the insurance program as outlined, subject to the following changes:

Policy Options:

Yes	No	Description
		RAS Workers Compensation

Note: Policy options may result in changes to premiums

Request to Bind Insurance Coverage

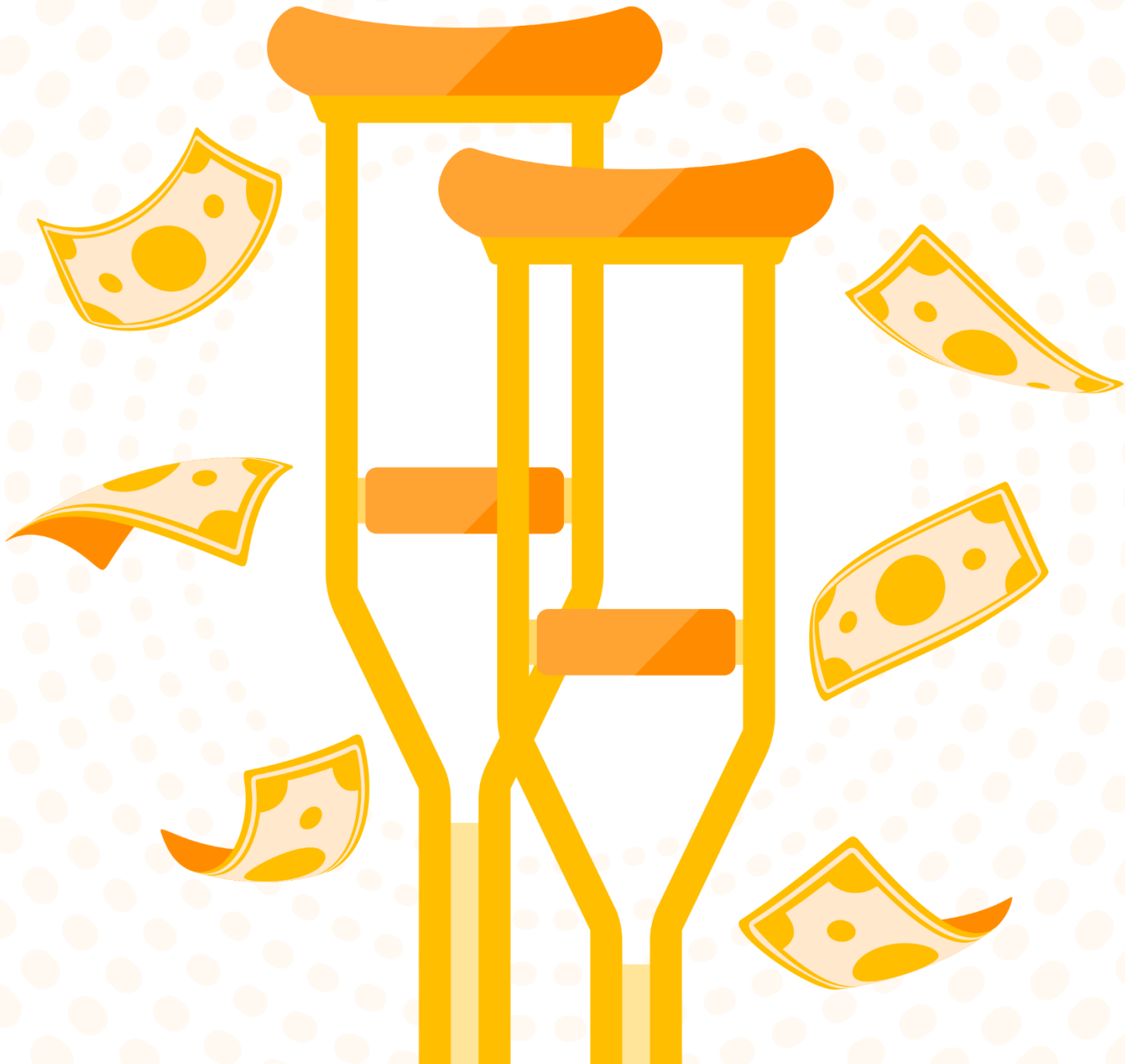
Please bind insurance coverage as specifically quoted and identified in this proposal. I understand coverage is ONLY bound when written confirmation is received from the carrier(s).

Authorized signature: _____

Title/position: _____

Date: _____

WORKERS COMPENSATION



Workers' Compensation

Policy Term 07/01/2026-07/01/2027

Insurer: First Dakota Indemnity/RAS

Limits

Coverage A: Workers' Compensation – Statutory Limits

Employers Liability

Coverage		Limit
Bodily Injury by Accident	Each Accident	\$500,000
Bodily Injury by Disease - per Policy	Per Policy	\$500,000
Bodily Injury by Disease - Each Employee	Each Employee	\$500,000

State: MN

Exposures

State: MN

Class Code	Classification	25-26 Payroll	25-26 Rate	26-27 Payroll	26-27 Rate	Premium
8868	School: Professional Employees & Clerical	\$6,731,397	.40	\$6,731,397	.429	\$28,878
9101	School: All Other Employees	\$789,514	3.41	\$789,514	3.026	\$23,891

Premium breakdown	
Manual Premium	52,769
Increased Limit Factor	422
Experience Mod 1.04	2,128
Subtotal	55,319
Scheduled Rating Credit 20%	(11,064)
Subtotal	\$44,255
Premium Discount 3.9%	(1,726)
Expense Constant	220
Terrorism	752
Estimated Annual Premium	\$43,501
MN Special Compensation Fund Assessment	1,291
*Total Estimated Cost	\$44,792

* This Workers' Compensation policy is subject to an annual audit. The final premium is determined after the audit has been completed.

Policy Term	Experience Mod.
2026-2027	1.04
2025-2026	1.02
2024-2025	0.88
2023-2024	0.80
2022-2023	0.96
2021-2022	0.92
2020-2021	0.85

Notations:

- Workers' Compensation quotation contemplates exposures in the states listed above. Some carriers are not licensed in all states. Therefore, you must notify us if you have any operations or plan to hire any employees to work in states other than those listed above.
- Beginning January 1, 2003, the information page on your Workers' Compensation policy will show a surcharge for Minnesota's Special Compensation Fund assessments. Until now, the amount of the assessment has been built into your rates and included in the total estimated annual premium amount. New state law does not consider the SCF assessment as premium and requires insurers to take the assessment out of their rate and identify it separately.
 - This new "SCF assessment" line item on your policy information page does not represent a new charge to you.
 - The SCF assessment used to be built into your insurance rate. Now it will be displayed separately.
 - The separately displayed amount should be comparable to what you paid last year, assuming the factors that go into figuring your estimated premium are also comparable.
 - The SCF, administered by the Minnesota Department of Labor and Industry, pays benefits to injured workers of uninsured employers and supplemental benefits to certain low-wage workers. It also pays the cost of operating the state's worker's compensation system, including the Office of Administration Hearings, the Workers' Compensation Court of Appeals and certain department divisions including MN OSHA.
- You may be required under the Workers' Compensation law of your state to include liability for compensation to employees of contractors (or subcontractors) as well as to contractors (or subcontractors) without employees performing work for you. However, this does not apply if the contractor (or subcontractor) has furnished you with a Certificate of Insurance indicating he has Workers' Compensation coverage.



Highlighted Extensions and Conditions

Extensions and conditions include but are not limited to the following. Please refer to your policy for a complete list of extensions and conditions.



Highlighted Exclusions and Limitations

Exclusions and limitations include but are not limited to the following. Please refer to your policy for a complete list of exclusions and limitations.

List exclusions specific to this client/policy

For a complete list of standard Workers' Compensation exclusions, please visit:
<https://mma.marshmma.com/workers-compensation-exclusions>.

APPENDIX



calendar year. This percentage remains fixed for all eligible policies written by the insurer during the ensuing year. Unlike contingent commissions, the amount of supplemental commission is known at the time of insurance placement. Like contingent commissions, they may be based on volume, profitability, retention and/or growth.

- Wholesale Broking Commissions – Sometimes MMA acts as a wholesale insurance broker for some transactions (which may include MMA’s retail broking operations). In these placements, MMA is engaged by a retail broker that has the direct relationship with the insured. MMA may have specialized expertise, access to surplus lines markets, or access to specialized insurance facilities that the retail broker does not have. In these transactions, the insurer typically pays a commission that is divided between the retail and wholesale broker pursuant to arrangements made between them.
- In addition, some MMA affiliates act as managing general agents, in which capacity they work solely on behalf of insurers to bind coverage, service policies and, in some cases, settle claims. Our affiliated wholesale brokers are also able to access excess and surplus lines insurers that do not work with retail agents and brokers. Like other MGA’s and wholesalers, our affiliates may also be compensated by commissions received from insurers. These commissions are separate and apart from any commissions received by MMA. When MMA places business through affiliated wholesalers, the insurer pays a commission that may be divided between our affiliated wholesaler and MMA. Compensation earned by wholesalers may be shared with MMA as described in the Contingent and Supplemental Commissions sections above.
- Medallion Program and Sponsorships – Pursuant to MMA’s Medallion Program, participating carriers sponsor educational programs, MMA events and other initiatives. Depending on their sponsorship levels, participating carriers are invited to attend meetings and events with MMA executives, have the opportunity to provide education and training to MMA colleagues and receive data reports from MMA. Insurers may also sponsor other national and regional programs and events.
- Other Compensation & Sponsorships – From time to time, MMA may be compensated by insurers for providing administrative services on behalf of those insurers. Such amounts are typically calculated as a percentage of premium or are based on the number of insureds. Additionally, insurers may sponsor MMA training programs and events. MMA may also have arrangements with vendors who compensate MMA for referring clients for vendor services.

We will be pleased to provide you with additional information about our compensation and information about alternative quotes upon your request. For more detailed information about the forms of compensation we receive please refer to our Marsh & McLennan Agency Compensation Guide at <https://www.marshmma.com/us/compensation-guide.html>.

Unless otherwise provided for in our agreement with you, MMA’s aggregate liability arising out of or relating to any services on your account shall not exceed one times annual revenue, and in no event shall we be liable for any indirect, special, incidental, consequential or punitive damages or for any lost profits or other economic loss arising out of or relating to such services. In addition, you agree to waive your right to a jury trial in any action or legal proceeding arising out of or relating to such services. The foregoing limitation of liability and jury waiver shall apply to the fullest extent permitted by law.

Best Financial Rating

Marsh McLennan Agency has minimum financial guidelines for the insurers we work with to place coverage. Those guidelines require both an A.M. Best rating of A- or better and unencumbered surplus of \$100 million or more. Should you direct us to place your business with a market that does not meet those standards, your MMA client service team will notify you.

NOTE: "Best's Credit Ratings™ are under continuous review and subject to change and/or affirmation. For the latest Best's Credit Ratings™ and Best's Credit Reports (which include Best's Credit Ratings™), visit the AM Best website at ambest.com.

A.M. Best Rating Review of companies used in this proposal

Coverage	Insurer	Best's Rating	Financial Size Category

A.M. Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. It is based on a comprehensive quantitative and qualitative evaluation of a company's balance sheet strength, operating performance and business profile.

Financial strength rating

A++ and A+Superior
 A and A-.....Excellent
 B++ and B+.....Very Good
 B and B-.....Fair
 C++ and C+.....Marginal
 C and C-.....Weak

Financial size category

Class	Adj. policy holder surplus (\$ millions)	Class	Adj. policy holder surplus (\$ millions)
I	Less than 1	IX	250 to 500
II	1 to 2	X	500 to 750
III	2 to 5	XI	750 to 1,000
IV	5 to 10	XII	1,000 to 1,250
V	10 to 25	XIII	1,250 to 1,500
VI	25 to 50	XIV	1,500 to 2,000
VII	50 to 100	XV	2,000 or greater
VIII	100 to 250		

Insurance Terminology

These are most common terms, but may not include all. Definitions of coverage are for your reference only and do not constitute what may be included in your insurance program.

Property

Property insurance indemnifies an insured party who suffers a financial loss because property has been damaged or destroyed at a premise described in the policy when caused by or resulting from a covered cause of loss. Property can be classified as real property or personal property.

Term	Definition
Actual Cash Value	The basis of loss settlement in property insurance policies, which takes into consideration factors such as: replacement value less depreciation, market value, rental value, the use of the building, the area in which it is located, obsolescence, assessed valuation, and any other factor that would have an effect upon the value. A working rule-of-thumb definition, however, is "replacement cost new at the time of loss, less depreciation."
Agreed Value Clause	A condition of a policy stating that the insurer agrees to waive the coinsurance requirement in consideration of the insured's maintaining insurance for the scheduled item, equal to the value agreed upon at the inception of the policy.
All-Risk Policy	A policy that covers loss caused by any cause of loss which is not excluded, as contrasted to "named peril" policies which protect against certain perils named in the policies. Usual to certain types of property and marine insurance contracts, the term "all risk" frequently appears in quotes, since such coverage includes "almost" all risks (i.e., all but those excluded).
Blanket coverage	In property insurance, a single limit of insurance that covers a number of items, such as one amount of insurance to cover two buildings or a single building and its contents. A blanket policy usually contains certain restrictions, which may be absent in "specific" or "itemized" policies, such as the use of a 90% coinsurance clause.
Buildings and Business Personal Property	Coverage for the building includes: the building and structures, completed additions to covered buildings, outdoor fixtures, permanently installed fixtures, machinery, and equipment. The building material used to maintain and service the insured's premises is also insured. Business Personal Property owned by the insured and used in the insured's business is covered for direct loss or damage. The coverage includes furniture, fixtures, stock, and several other similar business property items when not specifically excluded from coverage.
Business Income insurance	A time element coverage which pays for loss of earnings or income when business operations are interrupted curtailed or suspended due to property loss as a result of an insured cause of loss. Also covered are loss of rents and rental value. Extra expenses incurred to continue operations at another location are included as long as they reduce the total amount of loss.
Business Income – Monthly Limit of Indemnity	Suspends the coinsurance and will pay the business income for the number of months selected. Each month, a fraction of the total limit is available to pay for the business income of that month. For example, if the ¼ option is chosen, with an \$80,000 limit, \$20,000 is available each month.

Term	Definition
Business Income – Maximum Period of Indemnity	Suspends the coinsurance and will pay the business income for the 120 Days following the date of the loss. Coverage ceases after the 120th day, even if the limits are not exhausted.
Causes of Loss	Previously called "peril," this is the actual type of event that causes the loss. Examples are: theft, collision, earthquake, flood, fire, or mischief.
Coinsurance clause	In property insurance, a condition of the policy requiring the insured to maintain insurance at least equal to a stipulated percentage of value in order to collect partial losses in full. If the insurance is less than the minimum required, a penalty is applied to the amount of loss based on a proportionate formula of the amount of insurance carried divided by the amount of loss required to be carried.
Earthquake coverage	This coverage extends your causes of loss to include damage that results directly from an earthquake. All earthquakes shocks that occur within a 168 hour period (one week), are considered to be a single occurrence. A separate deductible applies and is determined by the value of the insured property.
Inflation Guard	Inflation guard is put in place so the policy limit increases gradually during the policy term so that the total increase amounts to the desired percentage increase at the end of the policy term.
Off-Premises Utility Services Interruption, Direct Damages	Extends coverage to protect against losses due to interruption of services that provide your business with water, power, or communications.
Protective Safeguards	<p>This endorsement is a warranty in the policy that all specified protective safeguards will be operational at all times unless you notify your carrier of the impairment. Failure to do so will suspend coverage until the protection is restored. This endorsement does allow shut-down in specific emergency circumstances. Protective devices are classified by symbols as per the following:</p> <ul style="list-style-type: none"> P-1: Automatic Sprinkler P-2: Automatic Fire Alarm P-3: Security Service P-4: Service Contract P-9: Protective System Described in Schedule
Replacement Cost	When used in property insurance contracts, this is the amount it would take to replace the property with like property, of the same quality, and construction. No deduction is made for depreciation or obsolescence.
Vacancy	This property policy provision activates when buildings you own are vacant for more than 60 days. Vacant buildings with loss to insured property resulting from vandalism, sprinkler leakage, glass breakage, water damage, and theft may not have coverage. For losses resulting from other losses, payments may be reduced. For building owners, a building is vacant unless at least 31% of its total square footage is occupied. This percentage may vary by carrier – please refer to the form attached to your policy for verification.

Inland Marine / Contractors' Equipment

Term	Definition
Contractors' Equipment Floater	<p>A form of inland marine insurance, often on an "all-risk" basis, covering various kinds of equipment. The property covered on the contractor's equipment floater includes:</p> <ul style="list-style-type: none"> - Machinery, equipment, and tools of a mobile nature that you use in your contracting, installation, erection, repair or moving operations, or projects including accessories and spare parts used in conjunction with the covered equipment - Self-propelled vehicles designed and used primarily to carry mounted equipment - Vehicles designed for highway use that are unlicensed and not operated on public roads <p>The equipment covered can be used in a wide variety of operations from home improvements to strip mining. The coverage provided is for direct physical loss to the equipment. Rental reimbursement coverage can be added by endorsement to cover the cost of renting substitute equipment if covered property is out of service by a covered cause of loss.</p>
Installation Floater	<p>Protection for the installer of equipment against loss by specified perils or on an "all-risk" basis to property in the course of installation.</p>
Electronic Data Processing	<p>An "all-risk" policy that provides protection on equipment, software, and extra expenses incurred as a result of failure of such equipment caused by an insured loss and loss of earnings. Also known as an EDP policy. Coverage may be extended to include liability claims alleging errors and omissions by data processing companies.</p>

Crime

Term	Definition
Computer Fraud	<p>Computer fraud is a specialized kind of theft where a computer is used to steal property from its rightful owner.</p>
Employee Theft	<p>This insuring agreement protects the named insured against "theft" of "money," "securities," and "other property" committed by an employee (or employees) within the described territory or while an employee is temporarily out of the territory for up to 90 days. An employee includes temporary employees, leased employees, former employees retained as consultants, and student interns. In addition, an employee will continue to be covered for 30 days after his or her termination. Employees who are known to have committed a dishonest act are not covered.</p>
ERISA (Employee Retirement Income Security Act of 1974)	<p>This act is sometimes called the "pension reform act." One of the purposes of this act is to force employers to protect the assets of the business that have been designated as employee pension benefits.</p>
Forgery or Alteration	<p>False or fraudulent making or altering of a written instrument. Also, the illegal signing of another's name to a document such as a check. Alteration is changing a document in a manner that is neither authorized nor intended.</p>

Term	Definition
Inside the Premises Theft of Money and Securities	This insuring agreement protects the named insured against "theft," disappearance and destruction of "money" and "securities" while located inside the insured's premises or bank within the defined territory. In addition, damages caused by a thief to the exterior of the building (but not fire or vandalism) and to a locked safe inside the premises (but not vandalism) are covered.
Inside the Premises Robbery or Safe Burglary of Other Property	This insuring agreement protects the named insured against loss to "other property" due to "robbery" of a custodian, (someone having the custody of the property) and "safe burglary" inside the premises within the defined territory. In addition, damages caused by a thief to the exterior of the building, (but not fire or vandalism) and to a locked safe inside the premises, (but not vandalism) are covered.
Outside the Premises	This insuring agreement protects the named insured against "theft," disappearance and destruction of "money" and "securities" while in the custody of a messenger or an armored vehicle company away from the premises, but within the defined territory.

General Liability

The Commercial General Liability policy provides the insurance protection needed to pay damages for bodily injury or property damages for which the insured is legally responsible. Coverage is provided for injury or damages arising out of goods or products made or sold by the named insured and for accidents occurring on the premises or away from the premises. In addition to the limits, the policy may provide supplemental payments for attorney fees, court costs and other expenses associated with a claim or the defense of a liability suit.

There are two commercial general liability coverage forms available, the occurrence form and the claims-made form. The main difference is in the way the claims are handled under the two forms. The occurrence form covers bodily injury or property damage claims that occur during the policy term, regardless of when the claim is reported. The claims-made policy form only covers claims made against the insured during the policy term. A claim made after the policy expires is not covered by a claims-made policy unless the claim is covered by an extended reporting period.

Term	Definition
General Aggregate	The General Aggregate Limit is the sum or total amount that will be paid in any one policy period, regardless of how many claims, losses, suits, or insureds may be involved. Some policies allow the aggregate limit to be reinstated after it has been exhausted, by endorsement and for additional premium.
Premises/Operations	The building or section of a building, insured, or containing the insured property. Depending on policy conditions, it may also include an adjacent area.
Products/Completed Operations	Products coverage is provided for damages arising out of products manufactured, sold, handled, or distributed by the insured. Completed Operations covers damages occurring after operations have been completed, or abandoned, or after an item is installed or built and released for its intended purpose.
Medical Expense limit	Medical payments coverage pays medical expenses resulting from bodily injury caused by an accident on premises owned or rented by the insured, or locations next to such property, or when caused by the insured's operations. These payments are made without regard to the liability of the insured.

Term	Definition
Fire Damage limit	The fire damage limit provides coverage for fire damage caused by negligence on the part of the insured on premises rented to the named insured. If a fire occurs because of negligence of the insured and causes damage to property not rented to the insured, coverage would be provided under the occurrence limit.
Personal Injury	Injury (other than bodily injury), resulting from: false arrest, false detention, false imprisonment, malicious prosecution, wrongful eviction, wrongful entry, or the invasion of privacy of premises. It also includes injury caused by oral or written material that slanders: a person, goods, products, services, or which violates the right of privacy.
Advertising Injury	Damages or injury sustained by a claimant in the course of the advertising activities of the insured which included such injury as libel, slander, violation of the right to privacy, misappropriation of advertising ideas, or the infringement of copyright.
Each Occurrence	Each occurrence is considered to be an accident, which could include continuous or repeated exposure to the same harmful conditions. An occurrence can also be a sudden event, or a result of a long term series of events.

Claims Made

Term	Definition
Basic Extended Reporting Period (Basic Tail)	In "claims-made" liability policies, only those claims that occur after the retroactive date and are reported or filed against the insured during the policy period are covered by the policy.
Supplemental Extended Reporting Period (Supplemental Tail)	The supplemental extended reporting period is available under the same circumstances as the basic. However, it becomes effective only if the named insured makes a written request within the specified number of days after the termination of the policy period and the additional premium is paid. The supplemental extended reporting period begins when the basic one ends, and it continues for the time specified in the policy. It cannot be cancelled by the insured or the insurer. The supplemental tail endorsement would provide coverage for claims reported to the insurer within the specified timeframe after the end of the policy period but did not result in a claim being made against the insured until after the end of the specified period.
Retroactive Date	Date on a "claims made" liability policy that triggers the beginning period of insurance coverage. A retroactive date is not required. If one is shown on the policy, any claim made during the policy period will not be covered if the loss occurred before the retroactive date.

Automobile

Term	Definition
Automobile Liability insurance	Protection for loss incurred through legal liability for bodily injury and damage to property of others caused by accidents arising out of ownership, maintenance, or use of an automobile.
Bobtail coverage	Auto liability coverage that protects against losses involving trucks while being operated without a trailer (typically occurs after a trailer has been delivered or for cabs traveling to pick up a trailer, prior to its delivery).

Term	Definition
Collision insurance	Coverage for the loss resulting from the striking of another object by a moving vehicle.
Non-Owned Automobile Liability insurance	Coverage for the policyholder against liability incurred while driving an automobile not owned or hired by the policyholder or resulting from the use of someone else's automobile on the insured's behalf, such as an employee using a personal car for the employer's business purposes. This coverage is automatically included in personal and most commercial automobile policies.
Personal Injury Protection (PIP)	Also known as no-fault insurance, PIP provides insurance for medical costs, loss of earnings, additional living expenses, and funeral costs for occupants of the insured automobile and pedestrians other than those insured under other policies.
Underinsured Motorists coverage	Coverage an insured may purchase to protect his or her own self from damage or injury caused by a negligent party who does not have adequate limits of insurance to cover the loss.
Uninsured Motorist coverage	Under an auto policy, protection for the insured against bodily injury or property damage (in some states) caused by the negligence of an uninsured or underinsured motorist.

Workers' Compensation

This coverage agreement obligates the insurer to pay all compensation and other benefits required of the insured by the workers' compensation law or occupational disease law of any state listed in the policy. The coverage applies to bodily injury by accident and by disease. Coverage (A) shows no dollar limit for the benefits provided since any applicable limits would be those established within the law. Benefits under coverage (A) are paid to the employee without regard to fault.

Term	Definition
Employers Liability	Coverage against the common law liability of an employer for injuries sustained by employees, as distinguished from liability imposed by a workers' compensation law.
Bodily Injury by Accident	This amount is the most an insurer will pay under coverage (B) for all claims arising from any one accident, regardless of how many employees are involved in the accident.
Bodily Injury by Disease (Policy Limit)	This is the aggregate limit the insurer will pay under coverage (B) for all claims sustaining bodily injury by disease during the policy period.
Bodily Injury by Disease (Each Employee)	This amount is the most an insurer will pay under coverage (B) for damages due to bodily injury by disease to any one employee.
Other States insurance	This provides workers' compensation coverages if the insured expands operations into other states not declared at the time the policy is issued or renewed. If the insured elects this coverage and operations begin in a state listed in other states, the insurer provides the same coverage as if the state was declared in the policy at the time of policy issuance.
Voluntary Compensation endorsement	Workers' compensation laws of most states exempt some type of employment from workers' compensation benefits. This endorsement amends the standard policy to provide coverage for employees with exempted occupations from the workers' compensation act. When the endorsement is added it does not make employees subject to the workers' compensation law.

Term	Definition
United States Longshore & Harbor Workers Act Endorsement (USL&HWA)	This is a federal act which is similar to the state workers' compensation act. The federal act was designed to provide workers' compensation benefits to employees who work in maritime employment upon the navigable waters of the United States and who are usually considered outside the scope of state workers' compensation laws. When the USL&HWA endorsement is added to the standard policy it applies to work done in the states scheduled on the policy and extends the definition of the workers' compensation law to include the USL&HWCA.
Executive Officers, Partners Exclusion endorsement	In some states, workers' compensation law allows an insured to include or exclude Executive Officers and Partners, or both, from coverage. Adding this endorsement can designate the individuals not covered under the policy.
Experience Modification	This is a factor that deals with the rating of the policy. The Experience Modification figure is insured's loss experience. The factor is used to increase or decrease the manual rates of insurance.
Monopolistic States	As used in workers' compensation contracts, monopolistic refers to those states that do not allow competition within the workers' compensation insurance arena. Only a single state fund is available and all insurance is placed with or through that state fund.

Umbrella

Umbrella liability insurance provides excess liability coverage over several of the insured's primary liability policies. An excess liability policy may be on a following form, which means it is subject to the same term as the underlying policies; it may be a self-contained policy, which means it is subject to its own terms only; or it may be a combination of these two types of excess policies. Umbrella policies have three functions: (1) To provide additional limits above the each occurrence limit of the insured's primary policies. (2) To take the place of primary insurance when primary aggregate limits are reduced or exhausted. (3) To provide broader coverage for some claims that would not be covered by the insured's primary insurance policies, which would be subject to the policy retention.

Term	Definition
Pay on Behalf	This is an insuring agreement used in some umbrella policies. The agreement promises to make direct payment on behalf of the insured for those sums of money the insured becomes legally obligated to pay because of liability imposed upon the insured by law, or assumed under contract.
Indemnity	Indemnity is when the person or party suffering a loss is paid or reimbursed for that loss, the purpose being to restore that party to the condition that was present prior to the loss. In a life insurance contract, the payment made to a beneficiary is called indemnity.
Self-Insured Retention	The portion of each loss that an insured retains by setting aside funds or by possibly using alternative types of financing to meet losses. It acts very similar to a deductible although normally, on a much larger scale. It is also considered to be a form of self-insurance.
Required Underlying Limits	Required Underlying Limits is a requirement of the insurer. It requires the insured to have certain types and amounts of primary insurance before the umbrella policy can be written.

Management Liability

Term	Definition
Claims Made	A liability insurance method covering losses from claims asserted against the insured during the policy period, regardless of whether the liability-imposing causes occurred during or prior to the policy period. (However, many underwriters may not cover liability-imposing causes occurring prior to the policy period.) The coverage trigger is based on the retroactive date stated in the Declarations.
Continuity Date	If the insured knows of a wrongful act or a circumstance likely to arise in a claim prior to this date, the wrongful act or circumstance will not be covered. This can be interpreted as a "knowledge" date.
Duty to Defend	A provision in commercial and personal liability insurance policies where the insurer has the right and duty to defend lawsuits against the insured, even when those suits are considered false, groundless or fraudulent.
Duty to Pay	The Insurer has the duty to defend any claim and seek reimbursement from the Insurer; Insured has the right to choose defense counsel.
Hammer Clause	An informal title for a provision that is a modification of a consent-to-settle clause. It requires the insurance company to secure the insured's permission to settle a claim or lawsuit. It allows the insured to have control over an action that could affect his or her reputation. However, if permission is not given, the typical clause usually caps any subsequent settlement at the amount the insurer originally sought to pay and/or it may limit or eliminate an insurer's obligation to continue to defend a lawsuit.
Pending and Prior Litigation	If litigation is filed or pending before this date, the claim will not be eligible for coverage.
Retroactive Date	The date after which a wrongful act must be committed to be eligible for coverage.
Self-Insured	
Retention	The portion of each loss that an insured retains by setting aside funds or by possibly using alternative types of financing to meet losses. It acts very similar to a deductible although normally, on a much larger scale. It is also considered to be a form of self-insurance.
Funds Transfer Fraud	This insuring agreement protects the named insured against loss resulting from a "fraudulent instruction" directing a financial institution within the defined territory to transfer "money" and "securities" out of the insured's transfer account.
Money Orders and Counterfeit Paper Currency	This insuring agreement protects the named insured against loss resulting from the acceptance in good faith within the defined territory of unpaid money orders issued by a post office, express company or bank and of counterfeit paper currency acquired in the course



A business of Marsh McLennan

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Hoglund Bus Company

116 Oakwood Dr E
 Monticello MN 55362
 (763) 295-5119

Visit Our Website at: www.NorthCentralIntl.com

Purchase Agreement

Contract Date: 05/06/2026

Deal #: DE-02000

Customer #: 61554

Salesperson: Doug Erdmann

Bill To: **61554**

**INDEPENDENT SCHOOL DISTRICT 2397
 100 KINGSWAY DR
 LE SUEUR MN 56058**

Ship To:

**INDEPENDENT SCHOOL DISTRICT 2397
 100 KINGSWAY DR
 LE SUEUR, MN 56058**

Stock#: **241268** New **2026 IC CE** Price: **\$138,880.00**
 VIN: 4DRGVMMP5VB428328 | Body Type: TYPE C | Transmission: ALLISON 2500 | Color: YELLOW | Interior:
 Lic#/Plate Type: TE PLATE | GVW: 29800 | Capacity: 77 | Mileage: New | Delivery Est: 06/21/2026
 Unit Price: **\$138,880.00**

Totals

Total Price	\$138,880.00
Total DOC Prep Fee	\$100.00
Plate Fee	\$10.00
Total Registration Tax	\$22.25
Public Safety Vehicle Fee	\$3.50
Total Title/Transfer Fee	\$10.00
Total Transfer Tax	\$8.25
Total State/Deputy Filing Fee	\$22.00
Total State Sales Tax	\$9,548.00
Lien Recording Fee	\$2.00
Tech Fee/TIFF/Wheelage	\$2.25
Total	\$148,608.25

Lienholder: SANTANDER BANK NA 3HUNTINGTON QUAD SUITE 101N, MELVILLE NY

Finance To Own Contract - Santander Bank
 8 Year Finance - Annual Payments
 Rate: 5.037%
 Annual Payment: \$22,017.00

Dealer's Disclaimer of Warranty

Unless the vehicle is sold with a separate written dealer warranty or the dealer enters into a service contract with the buyer, the vehicle is sold "AS-IS". Dealer expressly disclaims all warranties, either express or implied, including the implied warranties of merchantability and fitness for a particular purpose. The entire risk of the quality and performance of the vehicle is with the buyer.

Important: A manufacturer warranty may apply

The front and back of this **CONTRACT** comprise the entire **CONTRACT** affecting this purchase. The **DEALER** will not recognize any verbal agreement, or any other agreement or understanding of any nature. You certify that you are 18 years of age or older, and acknowledge receiving a copy of this contract.

The terms of this CONTRACT were agreed upon and the contract signed in the dealership on the dated noted at top of this form.

IMPORTANT: THIS MAY BE A BINDING CONTRACT AND YOU MAY LOSE ANY DEPOSITS IF YOU DO NOT PERFORM ACCORDING TO ITS TERMS.

Notice of salesperson's limited authority. This contract is not valid unless signed and accepted by Sales Manager or Officer of Dealership.

Hoglund Bus Company

Doug Erdmann **05/06/2026**
 Salesperson Date

 **05/06/2026**
 Accepted by Sales Manager Date

INDEPENDENT SCHOOL DISTRICT 2397

 Buyer's Signature Title **05/06/2026** Date

 Co-Buyer's Signature Date

_____ Please acknowledge, by initialing, you have read & agree to the "Additional Terms and Conditions"

ADDITIONAL TERMS AND CONDITIONS OF THIS VEHICLE PURCHASE CONTRACT

1. **Definitions:** As used in this CONTRACT, "YOU" or "YOUR" means the buyer and co-buyer. "I", "ME", or "MY" means the seller or dealer. "VEHICLE" means the car, truck, or other vehicle described on the front of this CONTRACT including all the options listed. "Manufacturer" means the company which makes the VEHICLE. "Trade-In" means the vehicle that YOU trade to ME in partial payment for the VEHICLE.
2. **Purpose:** By signing the CONTRACT, YOU agree to buy the VEHICLE from ME. By accepting this CONTRACT, I agree to deliver the VEHICLE to YOU if the VEHICLE is in my inventory. If the VEHICLE is not in my inventory, I agree to order it from the Manufacturer. After receiving the VEHICLE from the Manufacturer, I agree to deliver the VEHICLE to YOU.
3. **Price Changes by the Manufacturer:** The VEHICLE price stated on the front of this CONTRACT is based on the current price the Manufacturer charges ME. At any time before I receive the VEHICLE, the Manufacturer has the right to raise the price it charges to ME. If the Manufacturer does raise the price, I may raise the price to YOU by the same amount. If I do raise MY price, YOU may cancel the CONTRACT and get back any down payment YOU have made. If I have not already sold the Trade-In (See Paragraph 4), YOU may have the Trade-In back by paying ME the reasonable cost of storage and any repair work or reconditioning I may have done.
4. **Trade-In:** If YOU are using a Trade-In to partially pay for the VEHICLE, YOU may deliver the Trade-In to ME either when YOU sign this CONTRACT or when the VEHICLE is delivered to YOU. If YOU do not deliver the Trade-In to ME when YOU sign this CONTRACT, YOU agree that at the time YOU deliver the Trade-In, I may reinspect the Trade-In and lower the allowance stated on the front of this CONTRACT. If I do lower the allowance, YOU may cancel this CONTRACT and get back your cash down payment. If YOU deliver the Trade-In when YOU sign this CONTRACT, I may sell the Trade-In at any time and at any price I think proper. If this CONTRACT is cancelled and I have already sold the Trade-In, I will pay YOU the price I received for the Trade-In minus 15% commission, minus any money I spent repairing, storing, insuring, or advertising the Trade-In, unless otherwise required by law.
When YOU deliver the Trade-In to ME, YOU guarantee that YOU own the Trade-In free and clear and agree to furnish proper proof of ownership, including the Certificate of Title. If any outstanding security interests are attached to the Trade-In vehicle, YOU are obligated to satisfy the debt secured and to obtain a release of all liens. If I arrange payment of the debt, and the total amount is greater than the amount shown on this CONTRACT as the balance owing to lienholder, YOU agree to pay the difference to ME in cash immediately upon notice of the deficiency. If the debt is less than the amount shown, I will refund the surplus to YOU.
5. **YOUR Refusal to Take Delivery:** Unless YOU cancelled this CONTRACT under paragraphs 3 or 4, I will retain the cash down payment YOU gave ME as an offset to MY damages if YOU refuse to complete the purchase. YOU are also responsible for any other damages which I may incur as a result of YOUR failure to perform YOUR obligations under the terms of this CONTRACT. If YOU have delivered the Trade-In to ME when YOU signed this CONTRACT, I may retain the Trade-In and sell it to reimburse MYSELF for the expenses of repairing, storing, or reconditioning the Trade-In and for other expenses or losses I may incur as a result of YOU failed to perform YOUR obligations under this CONTRACT.
6. **Design Changes by the Manufacturer:** The Manufacturer has the right to change the design of the VEHICLE, its chassis, its parts or accessories at any time without notice to YOU or to ME. In the event of a change in design, I have no duty to YOU except to deliver the VEHICLE as made by the manufacturer.
7. **Delays in Delivery:** I am not responsible for delays in delivery caused by the Manufacturer, or by accidents, fires, or other causes beyond MY control. I do not control the Manufacturer and am not part of the Manufacturer and do not work for the Manufacturer.
8. **Taxes:** The price of the VEHICLE does not include federal or state taxes or any other tax or governmental fee. YOU must pay ME the proper amount of any tax or governmental fee which applies to this sale.
9. **Pollution Control Certification:** I certify to the best of MY knowledge that the pollution control system on the VEHICLE including the restricted gasoline pipe has not been revised, altered or rendered inoperative.
10. **New VEHICLE Disclaimer of Warranties:** If YOU are buying a new VEHICLE, the VEHICLE will come with a Manufacturer's warranty which is a promise from the Manufacturer directly to YOU. Unless otherwise agreed in a separate document (see Paragraph 12 below), I expressly disclaim all warranties, express or implied, including any implied warranty of merchantability or fitness for a particular purpose. I sell the VEHICLE "AS IS" and make no guarantees of any kind about the VEHICLES's quality or performance. YOU have complete responsibility and all the risk for any problems with the VEHICLE.
11. **Use VEHICLE Disclaimer of Warranties:** Except as may be provided in the Buyer's Guide Window Form and a separate warranty document (see Paragraph 12 below), if YOU are purchasing a used VEHICLE, I expressly disclaim all warranties, express or implied, including any implied warranty of merchantability or fitness for a particular purpose. I sell the VEHICLE "AS IS" and make no guarantees of any kind about the VEHICLE's quality of performance. YOU have complete responsibility and all the risk for any problems with the VEHICLE. I do not guarantee that the VEHICLE will pass an exhaust emissions inspection.
12. **Dealer Warranty Service Contract:** If I give a warranty on a used VEHICLE or YOU purchase an extended service contract on a new or used VEHICLE, I may not disclaim implied warranties of merchantability or fitness for a particular purpose.
13. **Used VEHICLE Window Sticker Form:** If YOU are purchasing a used VEHICLE or a demonstrator, the information YOU see on the window form for this VEHICLE is part of this CONTRACT. Information on the window form overrides any contrary provisions in the CONTRACT of sale. (La información que aparece en la ventanilla de este vehículo forma es parte de este contrato. La información contenida en el formulario de la ventanilla anula cualquier prevision que establezca lo contrario y que aparezca en el contrato de venta.)



Hoglund Bus Company

116 Oakwood Dr E
 Monticello MN 55362
 (763) 295-5119

Visit Our Website at: www.NorthCentralIntl.com

Purchase Agreement

Contract Date: 05/06/2026

Deal #: DE-02000

Customer #: 61554

Salesperson: Doug Erdmann

Bill To: **61554**

**INDEPENDENT SCHOOL DISTRICT 2397
 100 KINGSWAY DR
 LE SUEUR MN 56058**

Ship To:

**INDEPENDENT SCHOOL DISTRICT 2397
 100 KINGSWAY DR
 LE SUEUR, MN 56058**

Stock#: 224431

Used 2019 IC CE

Price:

\$53,655.00

VIN: 4DRBUC8P4KB587970 | Body Type: TYPE C | Transmission: ALLISON 2500 | Color: YELLOW | Interior:

Lic#/Plate Type: TE PLATE | GVW: 0 | Capacity: 77 | Mileage: 70234 | Delivery Est: 06/21/2026

Unit Price:

\$53,655.00

Totals

Total Price	\$53,655.00
Total DOC Prep Fee	\$100.00
Plate Fee	\$10.00
Total Registration Tax	\$22.25
Public Safety Vehicle Fee	\$3.50
Total Title/Transfer Fee	\$10.00
Total Transfer Tax	\$8.25
Total State/Deputy Filing Fee	\$22.00
Total State Sales Tax	\$3,688.78
Lien Recording Fee	\$2.00
Tech Fee/TIFF/Wheelage	\$2.25
Total	\$57,524.03

Lienholder: SANTANDER BANK NA 3HUNTINGTON QUAD SUITE 101N, MELVILLE NY

Finance To Own Contract - Santander Bank
 5 Year Finance - Annual Payments
 Rate: 5.116%
 Annual Payment: \$12,736.00

Dealer's Disclaimer of Warranty

Unless the vehicle is sold with a separate written dealer warranty or the dealer enters into a service contract with the buyer, the vehicle is sold "AS-IS". Dealer expressly disclaims all warranties, either express or implied, including the implied warranties of merchantability and fitness for a particular purpose. The entire risk of the quality and performance of the vehicle is with the buyer.

Important: A manufacturer warranty may apply

The front and back of this **CONTRACT** comprise the entire **CONTRACT** affecting this purchase. The **DEALER** will not recognize any verbal agreement, or any other agreement or understanding of any nature. You certify that you are 18 years of age or older, and acknowledge receiving a copy of this contract.

The terms of this CONTRACT were agreed upon and the contract signed in the dealership on the dated noted at top of this form.

IMPORTANT: THIS MAY BE A BINDING CONTRACT AND YOU MAY LOSE ANY DEPOSITS IF YOU DO NOT PERFORM ACCORDING TO ITS TERMS.

Notice of salesperson's limited authority. This contract is not valid unless signed and accepted by Sales Manager or Officer of Dealership.

Hoglund Bus Company

Doug Erdmann

Salesperson

05/06/2026

Date

Doug Erdmann
 Accepted by Sales Manager

05/06/2026

Date

INDEPENDENT SCHOOL DISTRICT 2397

Buyer's Signature

Title

05/06/2026

Date

Co-Buyer's Signature

Date

_____ Please acknowledge, by initialing, you have read & agree to the "Additional Terms and Conditions"

ADDITIONAL TERMS AND CONDITIONS OF THIS VEHICLE PURCHASE CONTRACT

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3. **Price Changes by the Manufacturer:** The VEHICLE price stated on the front of this CONTRACT is based on the current price the Manufacturer charges ME. At any time before I receive the VEHICLE, the Manufacturer has the right to raise the price it charges to ME. If the Manufacturer does raise the price, I may raise the price to YOU by the same amount. If I do raise MY price, YOU may cancel the CONTRACT and get back any down payment YOU have made. If I have not already sold the Trade-In (See Paragraph 4), YOU may have the Trade-In back by paying ME the reasonable cost of storage and any repair work or reconditioning I may have done.
4. **Trade-In:** If YOU are using a Trade-In to partially pay for the VEHICLE, YOU may deliver the Trade-In to ME either when YOU sign this CONTRACT or when the VEHICLE is delivered to YOU. If YOU do not deliver the Trade-In to ME when YOU sign this CONTRACT, YOU agree that at the time YOU deliver the Trade-In, I may reinspect the Trade-In and lower the allowance stated on the front of this CONTRACT. If I do lower the allowance, YOU may cancel this CONTRACT and get back your cash down payment. If YOU deliver the Trade-In when YOU sign this CONTRACT, I may sell the Trade-In at any time and at any price I think proper. If this CONTRACT is cancelled and I have already sold the Trade-In, I will pay YOU the price I received for the Trade-In minus 15% commission, minus any money I spent repairing, storing, insuring, or advertising the Trade-In, unless otherwise required by law.
When YOU deliver the Trade-In to ME, YOU guarantee that YOU own the Trade-In free and clear and agree to furnish proper proof of ownership, including the Certificate of Title. If any outstanding security interests are attached to the Trade-In vehicle, YOU are obligated to satisfy the debt secured and to obtain a release of all liens. If I arrange payment of the debt, and the total amount is greater than the amount shown on this CONTRACT as the balance owing to lienholder, YOU agree to pay the difference to ME in cash immediately upon notice of the deficiency. If the debt is less than the amount shown, I will refund the surplus to YOU.
5. **YOUR Refusal to Take Delivery:** Unless YOU cancelled this CONTRACT under paragraphs 3 or 4, I will retain the cash down payment YOU gave ME as an offset to MY damages if YOU refuse to complete the purchase. YOU are also responsible for any other damages which I may incur as a result of YOUR failure to perform YOUR obligations under the terms of this CONTRACT. If YOU have delivered the Trade-In to ME when YOU signed this CONTRACT, I may retain the Trade-In and sell it to reimburse MYSELF for the expenses of repairing, storing, or reconditioning the Trade-In and for other expenses or losses I may incur as a result of YOU failed to perform YOUR obligations under this CONTRACT.
6. **Design Changes by the Manufacturer:** The Manufacturer has the right to change the design of the VEHICLE, its chassis, its parts or accessories at any time without notice to YOU or to ME. In the event of a change in design, I have no duty to YOU except to deliver the VEHICLE as made by the manufacturer.
7. **Delays in Delivery:** I am not responsible for delays in delivery caused by the Manufacturer, or by accidents, fires, or other causes beyond MY control. I do not control the Manufacturer and am not part of the Manufacturer and do not work for the Manufacturer.
8. **Taxes:** The price of the VEHICLE does not include federal or state taxes or any other tax or governmental fee. YOU must pay ME the proper amount of any tax or governmental fee which applies to this sale.
9. **Pollution Control Certification:** I certify to the best of MY knowledge that the pollution control system on the VEHICLE including the restricted gasoline pipe has not been revised, altered or rendered inoperative.
10. **New VEHICLE Disclaimer of Warranties:** If YOU are buying a new VEHICLE, the VEHICLE will come with a Manufacturer's warranty which is a promise from the Manufacturer directly to YOU. Unless otherwise agreed in a separate document (see Paragraph 12 below), I expressly disclaim all warranties, express or implied, including any implied warranty of merchantability or fitness for a particular purpose. I sell the VEHICLE "AS IS" and make no guarantees of any kind about the VEHICLES's quality or performance. YOU have complete responsibility and all the risk for any problems with the VEHICLE.
11. **Use VEHICLE Disclaimer of Warranties:** Except as may be provided in the Buyer's Guide Window Form and a separate warranty document (see Paragraph 12 below), if YOU are purchasing a used VEHICLE, I expressly disclaim all warranties, express or implied, including any implied warranty of merchantability or fitness for a particular purpose. I sell the VEHICLE "AS IS" and make no guarantees of any kind about the VEHICLE's quality of performance. YOU have complete responsibility and all the risk for any problems with the VEHICLE. I do not guarantee that the VEHICLE will pass an exhaust emissions inspection.
12. **Dealer Warranty Service Contract:** If I give a warranty on a used VEHICLE or YOU purchase an extended service contract on a new or used VEHICLE, I may not disclaim implied warranties of merchantability or fitness for a particular purpose.
13. **Used VEHICLE Window Sticker Form:** If YOU are purchasing a used VEHICLE or a demonstrator, the information YOU see on the window form for this VEHICLE is part of this CONTRACT. Information on the window form overrides any contrary provisions in the CONTRACT of sale. (La información que aparece en la ventanilla de este vehículo forma es parte de este contrato. La información contenida en el formulario de la ventanilla anula cualquier prevision que establezca lo contrario y que aparezca en el contrato de venta.)

_____ Please acknowledge, by initialing, you have read & agree to the "Additional Terms and Conditions"

ADDITIONAL TERMS AND CONDITIONS OF THIS VEHICLE PURCHASE CONTRACT

- 1 **Definitions:** As used in this CONTRACT, "YOU" or "YOUR" means the buyer and co-buyer. "I", "ME", or "MY" means the seller or dealer. "VEHICLE" means the car, truck, or the other vehicle described on the front of this CONTRACT including all the options listed. "Manufacturer" means the company which makes the VEHICLE. "Trade-In" means the vehicle that YOU trade to ME in partial payment of the VEHICLE.
- 2 **Purpose:** By signing the CONTRACT, YOU agree to buy the VEHICLE from ME. By accepting this CONTRACT, I agree to deliver the VEHICLE to YOU if the VEHICLE is in my inventory. If the VEHICLE is not in my inventory, I agree to order if from the Manufacturer. After receiving the VEHICLE from the manufacturer, I agree to deliver the VEHICLE to YOU.
- 3 **Price Changes by the Manufacturer:** The VEHICLE price stated on the front of this CONTRACT is based on the current price the Manufacturer charges ME. At any time before I receive the VEHICLE, the Manufacturer has the right to raise the price it charges ME. If the Manufacturer does raise the price, I may raise the price to YOU by the same amount. If I do raise MY price, YOU may cancel the CONTRACT and get back any down payment YOU have made. If I have not already sold the Trade-In (see Paragraph 4), YOU may have the Trade-In back by paying ME the reasonable cost of storage and any repair work or reconditioning I may have done.
- 4 **Trade-In:** If YOU are using a Trade-In to partially pay for the VEHICLE, YOU may deliver the Trade-In to ME either when YOU sign this CONTRACT or when the VEHICLE is delivered to YOU. If YOU do not deliver the Trade-In to ME when YOU sign this CONTRACT, YOU agree that at the time YOU deliver the Trade-In, I may reinspect the Trade-In and lower the allowance stated on the front of this CONTRACT. If I do lower the allowance, YOU may cancel this CONTRACT and get back your cash down payment. If YOU deliver the Trade-In when YOU sign this CONTRACT, I may sell the Trade-In at any time and at any price I think proper. If this CONTRACT is cancelled and I have already sold the Trade-In, I will pay YOU the price I received for the Trade-In minus 15% commission, minus any money I spent repairing, storing, insuring, or advertising the Trade-In, unless otherwise require by law.
When YOU deliver the Trade-In to ME, YOU guarantee that YOU own the Trade-In free and clear and agree to furnish proper proof of ownership, including the Certificate of Title. If any outstanding security interests are attached to the Trade-In vehicle, YOU are obligated to satisfy the debt secured and to obtain a release of all liens. If I arrange payment of the debt, and the total amount is greater than the amount shown on this CONTRACT as the balance owing to lienholder, YOU agree to pay the difference to ME in cash immediately upon notice of the deficiency. If the debt is less than the amount shown, I will refund the surplus to YOU.
- 5 **YOUR Refusal to Take Delivery:** Unless YOU cancelled this CONTRACT under paragraphs 3 or 4, I will retain the cash down payment YOU gave ME as an offset to MY damages if YOU refuse to complete the purchase. YOU are also responsible for any other damages which I may incur as a result of YOUR failure to perform YOUR obligations under the terms of this CONTRACT. If YOU have delivered the Trade-In to ME and YOU signed this CONTRACT, I may retain the Trade-In and sell it to reimburse MYSELF for the expenses of repairing, storing, or reconditioning the Trade-In and for other expenses or losses I may incur as a result of YOU failed to perform YOUR obligations under this CONTRACT.
- 6 **Design Changes by the Manufacturer:** The Manufacturer has the right to change the design of the VEHICLE, its chassis, its parts or accessories at any time without notice to YOU or to ME. In the event of a change in design, I have no duty to YOU except to deliver the VEHICLE as made by the manufacturer.
- 7 **Delays in Delivery:** I am not responsible for delays in delivery caused by the Manufacturer, or by accidents, fires, or other causes beyond MY control. I do not control the Manufacturer and am not part of the Manufacturer and do not work for the Manufacturer.
- 8 **Taxes:** The price of the VEHICLE does not include Federal or State taxes or any other tax or government fee. YOU must pay ME the proper amount of any tax or government fee which applies to this sale.
- 9 **Pollution Control Certification:** I certify to the best of MY knowledge that the pollution control system on the VEHICLE including the restricted gasoline pipe has not been revised, altered or rendered inoperative.
- 10 **New VEHICLE Disclaimer of Warranties:** If YOU are buying a new VEHICLE, the VEHICLE will come with a Manufacturer's warranty which is a promise from the Manufacturer directly to YOU. Unless otherwise agreed in a separate document (see paragraph 12 below), I expressly disclaim all warranties, express or implied, including any implied warranty of merchantability or fitness for a particular purpose I sell the VEHICLE "AS IS" and make no guarantees of any kind about the VEHICLE's quality or performance. YOU have complete responsibility and all the risk for any problems with the VEHICLE.
- 11 **Used VEHICLE Disclaimer of Warranties:** Except as may be provided in the Buyer's Guide Window Form and a separate warranty document (see paragraph 12 below), if YOU are purchasing a used VEHICLE, I expressly disclaim all warranties, express or implied, including any implied warranty of merchantability or fitness for a particular purpose. I see the VEHICLE "AS IS" and make no guarantees of any kind about the VEHICLE's quality of performance. YOU have complete responsibility and all the risk for any problems with the VEHICLE. I do not guarantee that the VEHICLE will pass an exhaust emissions inspection
- 12 **Dealer Warranty Service Contract:** If I give a warranty on a used VEHICLE or YOU purchase an extended service contract on a new or used VEHICLE, I may not disclaim implied warranties of merchantability or fitness for a particular purpose.
- 13 **Used VEHICLE Window Sticker Form:** If YOU are purchasing a used VEHICLE or a demonstrator, the information YOU see on the window form for this VEHICLE is part of this CONTRACT. Information on the window form overrides any contrary provisions in the CONTRACT of sale.



Preview Order 9876 - X9C 350 Med Roof Pass AWD: Order Summary Time of Preview: 05/12/2026 16:09:39 Receipt: 5/12/2026

Dealership Name: Kimber Creek Ford

Sales Code : F58498

Dealer Rep.	Donald Griggs	Type	Fleet	Vehicle Line	Transit	Order Code	9876
Customer Name	Isd#	Priority Code	G2	Model Year	2026	Price Level	650

DESCRIPTION	MSRP	DESCRIPTION	MSRP
X9C0 T350 MR PASS XL AWD	\$64680	9550# GVWR PACKAGE	\$0
148" WHEELBASE	\$0	2WAY DRV/PASS PALAZZO VINYL	\$0
TOTAL BASE VEHICLE	\$64680	50 STATE EMISSIONS	\$0
OXFORD WHITE	\$0	BACK UP ALARM	\$190
VINYL	\$0	CONN PKG: 1 YR INCL W/FORD APP	\$0
DARK PALAZZO GRAY	\$0	FRONT OVERHEAD SHELF	\$75
PREFERRED EQUIPMENT PKG.301A	\$0	EXTND LENGTH RUNNING BOARDS	\$655
.XL TRIM	\$0	PRICE CONCESSION INDICATOR	\$0
3.5L PFDI V6 (GAS)	\$0	DAYTIME RUNNING LAMPS	\$45
.10-SPEED TRANSMISSION	\$0	SPECIAL DEALER ACCOUNT ADJUSTM	\$0
.235/65R16C BSW ALL-SEASON	\$0	SPECIAL FLEET ACCOUNT CREDIT	\$0
4.10 LIMITED SLIP AXLE	\$0	FUEL CHARGE	\$0
JOB #1 ORDER	\$0	NET INVOICE FLEET OPTION (B4A)	\$0
FORD FLEET SPECIAL ADJUSTMENT	\$0	PRICED DORA	\$0
FRONT LICENSE PLATE BRACKET	\$0	ADVERTISING ASSESSMENT	\$0
253 DEGREE OPENING	\$95	DESTINATION & DELIVERY	\$2395
TOTAL BASE AND OPTIONS			MSRP \$68135
DISCOUNTS			NA
TOTAL			\$68135

ORDERING FIN: END USER FIN: PO NUMBER: LeSueur
SHIP TO : F88MT9
30 Funston Rd., Kansas City, KS, 66115-1304

INCENTIVES
Acc. Code ID :10 Contract/Ref # :29-967T Bid Date :06/16/25State : MN

Customer Name:
Customer Address:

Customer Email:
Customer Phone:

Ky,

Please see the attached chassis build sheet. These are configured slightly different than the first batch of MR vans we had incoming, as I had Mobility Works alter these to fit closer to what we are seeing requested. These have the front overhead shelf, the full running boards, and back-up alarm.

I looked again today, to see if the ISD had a Ford FIN code, and did not find one. This process can take a week or two for Ford to provide a new number, if the district has not previously had one. Please know that if the district does not have an FIN at time of sale, I am unable to provide fleet pricing, nor the current GPC, as this is Ford's money, not ours to give.

Here are the two break downs:4

Without Ford FIN #

\$68,430.00 Chassis MSRP

\$64,734.00 Kimber Creek District price

+ \$5,913.00 Diverge 12 to 10 upfit District price

\$70,647.00 + ttld Complete van District Price

With Ford FIN #

\$68,430.00 Chassis MSRP

\$62,134.00 Kimber Creek Govt. Fleet Price

+ \$5,913.00 Diverge 12 to 10 upfit District price

- \$2,100.00 Ford GPC

\$65,947.00 + ttld Complete van District Govt. Price

Once you have a decision one direction or the other, please advise, as I now have limited availability of these, as one district took 5 of these today.

Kindest regards,

Don Griggs

Kimber Creek Ford

From: Kimbercreek Ford Copier <copier@kimbercreekford.com>

Sent: Tuesday, May 12, 2026 4:14 PM

To: Don Griggs <Don.Griggs@kimbercreekford.com>

Subject: Scanned Document

Scanned Document from Kimber Creek Ford - Do Not Reply

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