

Special School Board Meeting

Monday, September 16, 2024 6:30 PM

LS-H MS/HS Media Center, 901 Ferry St., Le Sueur, MN 56058

1. **CALL TO ORDER**

2. **PLEDGE OF ALLEGIANCE**

3. **APPROVAL OF AGENDA**

4. **NEW BUSINESS**

4.1. Approve the proposed Maximum Levy Certification

5. **ADJOURN**

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	276,165.68	3,038.60-	N/A			273,127.08
GEN-RMV OTHER-EXEMP	826,571.32	2,958.03-	N/A			823,613.29
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	560,474.08	113,758.09-	1,359.64			448,075.63
TOTAL GENERAL	1,663,211.08	119,754.72-	1,359.64			1,544,816.00
COM SERV-EXEMP	48,920.40	2,181.84	129.67			51,231.91
DEBT-VOTER-NONEXEMP	3,610,150.00	103,968.57-	2,239.54			3,508,420.97
DEBT-OTHER-NONEXEMP	76,146.00	2,192.91-				73,953.09
TOTAL DEBT SERV	3,686,296.00	106,161.48-	2,239.54			3,582,374.06
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	5,398,427.48	223,734.36-	3,728.85			5,178,421.97

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,643,376.61	1,544,816.00	98,560.61-	6.00-
COMMUNITY SERVICE	98,476.40	51,231.91	47,244.49-	47.98-
GENERAL DEBT SERVICE	3,647,977.54	3,582,374.06	65,603.48-	1.80-
OPEB DEBT SERVICE				
TOTAL	5,389,830.55	5,178,421.97	211,408.58-	3.92-

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,643,376.61			
COMMUNITY SERVICE	98,476.40			
GENERAL DEBT SERVICE	3,647,977.55			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	5,389,830.56			

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE		***PROPERTY VALUATION DATA***		***PUPIL DATA***	
	PAGE	**MARKET VALUE**		RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.	
I. GENERAL INPUT DATA					
A. PROPERTY VALUATION	1	1	2019 MARKET VALUE	1,149,611,303	
B. PUPIL DATA	1	2	2020 MARKET VALUE	1,150,679,136	
		3	2021 MARKET VALUE	1,187,155,056	
II. INITIAL COMPUTATIONS BY FUND		4	2022 MARKET VALUE	1,409,544,647	
A. GENERAL	2	5	2023 MARKET VALUE	1,612,338,571	
B. COMMUNITY SERVICE	12				**RESIDENT AVERAGE DAILY**
C. GENERAL DEBT	13				MEMBERSHIP (ADM)
D. OPEB/PENSION DEBT	16				
		6	2019 RMV	638,449,725	36 2021-22 RES ADM (ACT)
III. ADJUSTMENTS BY FUND		7	2020 RMV	661,631,450	37 2022-23 RES ADM (ACT)
A. GENERAL	16	8	2021 RMV	692,684,151	38 2023-24 RES ADM (PRE)
B. COMMUNITY SERVICE	23	9	2022 RMV	832,740,100	39 2024-25 RES ADM (EST)
C. GENERAL DEBT	24	10	2023 RMV	899,830,200	40 2025-26 RES ADM (EST)
D. OPEB/PENSION DEBT	24				41 2026-27 RES ADM (EST)
					970.00
					REFERENDUM MARKET VALUE (RMV)
IV. ABATEMENT ADJUSTMENTS	24				
V. OFFSET ADJUSTMENTS	26				**NET TAX CAPACITY (NTC)**
VI. TACONITE ADJUSTMENTS	27	11	2019 NTC	11,001,326	42 2021-22 RES PU (ACT)
VII. LEVY AND AID SUMMARY	29	12	2020 NTC	11,088,263	43 2022-23 RES PU (ACT)
VIII. TOTAL LEVY LIMITATION	30	13	2021 NTC	11,463,755	44 2023-24 RES PU (PRE)
		14	2022 NTC	13,635,076	45 2024-25 RES PU (EST)
		15	2023 NTC	15,494,546	46 2025-26 RES PU (EST)
					1,111.20
					RESIDENT PUPIL UNITS
SCHOOL YEAR	FORMULA ALLOWANCE				
2019-20	6,438				**ADJUSTED ADM**
2020-21	6,567	16	2019 SALES RATIO	90.9%	47 2021-22 ADJ ADM (ACT)
2021-22	6,728	17	2020 SALES RATIO	95.0%	48 2022-23 ADJ ADM (ACT)
2022-23	6,863	18	2021 SALES RATIO	93.7%	49 2023-24 ADJ ADM (PRE)
2023-24	7,138	19	2022 SALES RATIO	85.2%	50 2024-25 ADJ ADM (EST)
2024-25	7,281	20	2023 SALES RATIO	88.6%	51 2025-26 ADJ ADM (EST)
2025-26*	7,465				52 2026-27 ADJ ADM (EST)
2026-27*	7,614				847.00
					UNLIMITED ADJUSTED NTC (UANTC)
		21	2019 UANTC=(11)/(16)=	12,098,737	**ADJUSTED PUPIL UNITS**
		22	2020 UANTC=(12)/(17)=	11,660,307	53 2021-22 ADJ PU (ACT)
		23	2021 UANTC=(13)/(18)=	12,230,698	54 2022-23 ADJ PU (ACT)
		24	2022 UANTC=(14)/(19)=	15,995,993	55 2023-24 ADJ PU (PRE)
		25	2023 UANTC=(15)/(20)=	17,481,723	56 2024-25 ADJ PU (EST)
					57 2025-26 ADJ PU (EST)
					952.00
*FORECAST ESTIMATES, SUBJECT TO CHANGE					**ADJUSTED NTC (ANTC)**
WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER	26	2019 ANTC	12,098,737	**VOLUNTARY PRE-K ADJUSTED ADM**
PRE-KGN HCP:	1.000	27	2020 ANTC	11,660,307	58 2021-22 ADJ VPK ADM
HCP-KGN:	1.000	28	2021 ANTC	12,230,698	59 2022-23 ADJ VPK ADM
REG-KGN PART:	0.550	29	2022 ANTC	14,554,531	60 2023-24 ADJ VPK ADM
REG-KGN ALL:	1.000	30	2023 ANTC	17,319,892	61 2024-25 ADJ VPK ADM
GRADES 1-3:	1.000				62 2025-26 ADJ VPK ADM
GRADES 4-6:	1.000				11.30
GRADES 7-12:	1.200				**AG MODIFIED ANTC FOR LTFM**
		31	2019 AG MODIFIED ANTC	9,585,597	**VOL PRE-K ADJUSTED PUPIL UNITS**
		32	2020 AG MODIFIED ANTC	9,369,513	63 2021-22 ADJ VPK PU
		33	2021 AG MODIFIED ANTC	9,872,489	64 2022-23 ADJ VPK PU
		34	2022 AG MODIFIED ANTC	11,748,262	65 2023-24 ADJ VPK PU
		35	2023 AG MODIFIED ANTC	13,600,473	66 2024-25 ADJ VPK PU
					67 2025-26 ADJ VPK PU
					11.30

PUPIL DATA CONT.		***DECLINING ENROLLMENT REV CONT.***		**ENGLISH LEARNER (EL)**	
SCHOOL READINESS PLUS ADJUST ADM		102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57)	36.10	116 2025-26 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)
68	2021-22 ADJ SRP ADM				
69	2022-23 ADJ SRP ADM				
70	2023-24 ADJ SRP ADM	103	DECLINING ENROLL ALLOW =(100)X0.28=	2,090.20	117 IF(116)=0, ZERO; ELSE GTR OF 20, (116) =
71	2024-25 ADJ SRP ADM				
72	2025-26 ADJ SRP ADM				
SCHOOL READINESS PLUS PUPIL UNITS		104	DECLINING ENROLL REV = (102)X(103) =	75,456.22	118 EL REVENUE = (117)X\$1,228 =
73	2021-22 ADJ SRP PU				
74	2022-23 ADJ SRP PU				
75	2023-24 ADJ SRP PU				
76	2024-25 ADJ SRP PU				
77	2025-26 ADJ SRP PU				
PENSION ADJUSTMENT REVENUE		105	PENSION ADJUST ALLOWANCE (FY2025 GEN ED REV REPORT, LINE 50)		119 2025-26 ADM SRV (EST)
NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)		106	INITIAL PENSION ADJ REV = (57)X(105) =		120 EL CONCENTRATION RATIO = (116)/(119) =
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2		107	FY2025 RETIRE SALARY	5,213,131.55	121 EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 =
78	2021-22 EXT ADM (ACT)	108	PENSION ADJUST RATE	.0200	122 EL PUPIL UNITS = (116)X(121) =
79	2022-23 EXT ADM (ACT)	109	RETIRE PENSION ADJUST = (107)X(108) =	104,262.63	123 EL CONCENTRATION REV = (122)X\$436 =
80	2023-24 EXT ADM (PREL)				124 DISTRICT EL REV+ EL CONCENTRATION REV =(119)+(123) =
81	2024-25 EXT ADM (EST)				
82	2025-26 EXT ADM (EST)	110	TOTAL PENSION ADJ REV = (106)+(109) =	104,262.63	125 BASIC SKILLS REVENUE = (113)+(124) =
83	2026-27 EXT ADM (EST)				499,675.00
EXTENDED TIME PU		**GIFTED & TALENTED REVENUE**			
84	2021-22 EXT TIME PU	111	GIFTED & TALENTED REV = (57)X\$13.00 =	12,376.00	**SPARSITY REVENUE**
85	2022-23 EXT TIME PU				
86	2023-24 EXT TIME PU				
87	2024-25 EXT TIME PU				
88	2025-26 EXT TIME PU				
GENERAL EDUCATION REVENUE		88	2025-26 EXT PU (EST)	2.40	126 ATTENDANCE AREA FOR SPARSITY
BASIC REVENUE		112	EXTENDED TIME REVENUE = (88)X\$5,117 =	12,280.80	127 DIST TO NEAREST HS
100	FY20226 FORMULA ALLOW				128 ISOLATION INDEX = [SQ RT (.55X(126))] +(127) =
57	2025-26 ADJ PU (EST)				21.6
COMPENSATORY REVENUE		129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5		
101	BASIC REVENUE = (57)X(100) =	7,106,680.00	113	FY20226 COMPENSATORY (FEB 24 FORECAST EST. SUBJECT TO CHANGE)=	499,675.00
DECLINING ENROLLMENT REV		114	COMPENSATORY PILOT		130 2025-26 ADM SRV, 7-12
56	2024-25 ADJ PU (EST)				413.09
57	2025-26 ADJ PU (EST)	115	TOTAL COMPENSATORY REV =(113)+(114)=	499,675.00	

SPARSITY REVENUE CONT.		***TRANSPORTATION SPARSITY CONT.***		***TRANSPORTATION SPARSITY CONT.***	
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] =	145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X [(144) RAISED TO 0.13 POWER] X0.141X(100) = 542.34	158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(129)X(130)X(131) OR MEMO:	146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] = 194.47	159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) = 185,135.44	160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) = 185,135.44
134	PRELIM SPARSITY REVENUE = (132)+(133) =	148	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 500,144.64	**INITIAL GEN ED REVENUE**	
135	FY2025 SPARSITY REV (FY2025 GEN ED REV REPORT, LINE 100)	149	FY2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 492,679.70	101	BASIC 7,106,680.00
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO	150	FY2024 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 = 517,313.69	104	DECLINING ENROLL 75,456.22
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134)	151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) = 500,144.64	110	PENSION ADJUSTMENT 104,262.63
SMALL SCHOOLS REVENUE				111	GIFTED & TALENTED 12,376.00
57	2025-26 ADJ PU (EST) 952.00	152	FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46) 7,194,356.10	112	EXTENDED TIME 12,280.80
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 = .00833333	153	TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 = 335,256.99	125	BASIC SKILLS 499,675.00
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 = 4.53	154	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121) 183,628.50	137	SPARSITY
140	SMALL SCHOOLS REVENUE = (57)X(139) = 4,312.56	155	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)	140	SMALL SCHOOLS 4,312.56
TRANSPORTATION SPARSITY		156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	160	TRANSPORT SPARSITY 185,135.44
141	ATTENDANCE AREA 169.25	157	FY2025 TRANSP REV SUBTOTAL =(153)+(154) +(155)-(156) = 518,885.49	161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) = 8,000,178.65
142	SQUARE MILES PER RES PU =(141)/(46)= .1523			**OPERATING CAPITAL**	
143	SPARSITY INDEX = GTR OF (142) OR 0.2 = .2000			162	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 42.73
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .1523			163	MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.4273
				164	OPERATING CAPITAL ALLOWANCE = \$79 +[\$109X(163)] = 234.58
				165	MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE =\$2= 2.
				166	YEAR ROUND PU SERVED
				167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X\$31 = 225,224.16
				168	UNEQUALIZED REVENUE =(57)X(165)= 1,904.00

LOCAL OPTIONAL REVENUE		***REF AUTH WITH INFLATION***		***NEW ELECTIONS*** WITH INFLATION			
169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724.0	182	FY2025 AUTHORITY WITH INFLATION (FY2025 GEN ED REV REPORT, LINE 155)	194	FY20226 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024	
170	FY20226 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00	183	PHASEOUT OF LINE (182)	195	FY20226 \$/APU ADDED BY ELECTIONS HELD IN CY 2024	
57	2025-26 ADJ PU (EST)	952.00	184	FY20226 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	196	FY20226 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =	290.09
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	689,248.00	185	FY20226 ANNUAL INFLATION FACTOR			1.0243
172	TIER 1 LOR CAP/APU	300.0	186	FY20226 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =	**REFERENDUM CAPS**		
173	TIER 2 LOR CAP/APU	724.0	187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	197	INFLATION FACTOR AS SET IN STATUTE	1.2341
174	TIER 1 LOR = LSR OF = (170) OR (172)	300.00	188	CPI APPLIED TO PERMANENT SUBTRACTION (187) X [(185)-1] =	198	STANDARD CAP = [2079.50X(197)] - \$300=	2,266.31
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174)	424.00	189	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY	199	FY20226 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+\$300	979.37
176	TOTAL, TIER 1 = (57)X(174) =	285,600.00	190	FY20226 WITH INFLATION RESULTS BEFORE ELECTIONS =(186)+(188)+(189) =	200	FY20226 ALT CAP =[(199)X(197)] -\$300 =	908.64
177	TOTAL, TIER 2 = (57)X(175) =	403,648.00	191	FY20226 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	137	SPARSITY REVENUE	
REFERENDUM ALLOWANCES			192	FY20226 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200)	2,266.31
EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION			193	FY20226 \$/APU ADDED BY ELECTIONS HELD IN CY 2024	202	FY20226 \$/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	290.09
REF AUTH W/O INFLATION			194	FY20226 \$/APU ADDED BY ELECTIONS HELD IN CY 2024	57	2025-26 ADJ PU (EST)	952.00
178	FY2025 AUTHORITY (FY2025 GEN ED REV REPORT, LINE 144)	290.09	195	FY20226 \$/APU ADDED BY ELECTIONS HELD IN CY 2024	203	FY20226 REFER REVENUE = (57)X(202) =	276,165.68
179	PHASEOUT OF LINE (178)		196	FY20226 \$/APU ADDED BY ELECTIONS HELD IN CY 2024			
180	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY		197	FY20226 \$/APU ADDED BY ELECTIONS HELD IN CY 2024			
181	FY20226 W/O INFLATION RESULTS BEFORE ELECTIONS	290.09	198	FY20226 \$/APU ADDED BY ELECTIONS HELD IN CY 2024			

TRANSITION REVENUE

EQUITY REVENUE CONT.

LOCAL OPTIONAL AIDS & LEVIES

204 TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186) 14.06

202 FY20226 DISTRICT REFERENDUM REV/ADJ PU 290.09

176 TOTAL, TIER 1 = (57)X(174) = 285,600.00

205 TRANSITION REVENUE = (57)X(204) = 13,385.12

172 TIER 1 LOR CAP/APU 300.0

177 TOTAL, TIER 2 = (57)X(175) = 403,648.00

223 = GTR OF ZERO OR [(222)-(202)-(172)] =

10 2023 RMV 899,830,200
46 2025-26 RES PU (EST) 1,111.20

EQUITY REVENUE

206 METRO 5TH PERCENTILE 7,775.96

57 2025-26 ADJ PU (EST) 952.00

234 FY20226 RMV/RES PU = (10)/(46) = 809,782.40

207 METRO 95TH PERCENTILE 10,065.03

224 = LSR OF \$100,000 OR

208 METRO GAP = (207)-(206) = 2,289.07

225 = (220)+(224) = 79,301.60

235 LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/\$880,000 = .92020727

209 RURAL 5TH PERCENTILE 7,765.00

226 BOTH RUR AND MET =

210 RURAL 95TH PERCENTILE 10,038.13

227 = \$50.00X(57) = 47,600.00

211 RURAL GAP = (210)-(209) = 2,273.13

228 EQUITY REVENUE = (225)+(226)+(227) = 146,727.00

236 LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/\$642,038 = 1.00000000

212 DISTRICT'S REGION: METRO=MET; RURAL=RUR

213 DIST'S REGION'S EQUITY GAP = (208) OR (211) = 2,273.13

OPERATING CAPITAL AIDS & LEVIES

214 DIST'S REGION'S 95TH PCT = (207) OR (210) = 10,038.13

167 OPERATING CAP REVENUE 225,224.16

237 TIER 1 LOR LEVY = (176)X(235) = 262,811.20

215 DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(101)+(203)+(205)+[(172)X(57)]]/(57) = 8,069.15

168 UNEQUALIZED REVENUE = (57)X(165) = 1,904.00

238 TIER 2 LOR LEVY = (177)X(236) = 403,648.00

216 DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) = 1,968.98

229 OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION = (167)-(168) = 223,320.16

239 TIER 1 LOR AID = (176)-(237) = 22,788.80

217 EQUITY INDEX = (216)/(213) = .86619771

30 2023 ANTC 17,319,892

240 TIER 2 LOR AID = (177)-(238) =

218 = \$80X(217) = 69.30

57 2025-26 ADJ PU (EST) 952.00

EQUITY AIDS & LEVIES

219 INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)=\$14+(218) 83.30

230 FY20226 ANTC/ADJ PU = (30)/(57) = 18,193.16

241 LEVY RATIO FOR EQUITY = (234)/\$510,000 1.00000000

57 2025-26 ADJ PU (EST) 952.00

231 LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/\$22,912 = .79404504

242 EQUITY LIMIT = (228)*(241) = 146,727.00

220 = (57)X(219) = 79,301.60

232 OPERATING CAPITAL EQUAL LIMIT = (229)X(231) = 177,326.27

243 EQUITY AID = (228)-(242) =

221 FY20226 STATE AVERAGE REF REV & TIER 1 LOR 1,347.01

233 OPERATING CAP AID = (167)-(232) = 47,897.89

TRANSITION AIDS & LEVIES

222 = 0.10X[(221)] = 134.70

205 TRANSITION REVENUE 13,385.12

244 LEVY RATIO FOR TRANSITION = (234)/\$510,000 1.00000000

TRANSITION AIDS & LEVIES CONT.		***REFERENDUM LEVY PORTIONS***		***REFERENDUM AID WITH AID LIMIT***	
245	TRANSITION LIMIT = (205)X(244) = 13,385.12	234	FY20226 RMV/RES PU 809,782.40	268	TIER 1 AID = (261)-(265) =
246	TRANSITION AID =(205)-(245) =	256	TIER 1 = LSR OF 1	262	TIER 2 AID
		257	OR (234)/\$567,000 = 1.00000000	269	TOTAL AID = (268)+(262) =
			TIER 2 = LSR OF 1		
			OR (234)/\$290,000 = 1.00000000		
REFERENDUM AIDS & LEVIES		**INITIAL REFERENDUM LEVY**		**TAX BASE REPLACEMENT**	
202	REFER \$/APU ALL AUTHORITIES 290.09	258	TIER 1 LEVY = (253)X(256) = 276,165.68	270	AID (TBRA) ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)
247	TIER 1 CAP/APU 460.0	259	TIER 2 LEVY = (254)X(257) =	271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)
248	TIER 2 CAP/APU = 0.25X(100)-\$300 = 1,566.25	255	UNEQUALIZED LEVY	272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) = 590.09
137	SPARSITY REVENUE	260	TOTAL = (258) +(259)+(255) = 276,165.68	273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248) BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES 1,566.25	261	**INITIAL REFERENDUM AID** TIER 1 AID = (253)-(258) =	274	REF AND LOR REV = (176)+(203) = 561,765.68
250	TIER 1 = LSR OF (202) OR (247) = 290.09	262	TIER 2 AID = (254)-(259) =	275	CAPPED TBRA = LSR OF (273) OR (274) =
251	TIER 2 = [LSR OF (202) OR (249)]-(250) =	263	TOTAL AID = (261)+(262) =	**INITIAL REVENUES ARE REDUCED TO** MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	
252	UNEQUALIZED = (202)-(250) -(251) =	100	FY20226 FORMULA ALLOW 7,465.0		
		57	ADJ PU (EST) 952.00		
		264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -\$300]X(57) 1,491,070.00		
203	REFERENDUM REVENUE ALL AUTHORITIES 276,165.68	265	REFERENDUM EQUALIZATION AID CAP = GRT OF (263)-(264) OR 0 =	276	TIER 2 REF AID
253	TOTAL, TIER 1 = (57)X(250) = 276,165.68			277	TIER 1 REF AID
254	TOTAL, TIER 2 = (57)X(251) =			278	TIER 1 LOR AID
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =	266	TIER 1 LEVY = (258)+(265) = 276,165.68	279	TIER 1 LOR LEVY
		259	TIER 2 LEVY	280	TIER 1 REF LEVY
		255	UNEQUALIZED LEVY	281	TIER 2 REF LEVY
		267	TOTAL = (266) +(259)+(255) = 276,165.68	282	UNEQL REF LEVY

APPLYING THESE REDUCTIONS: ***		***REFERENDUM AID GUARANTEE CONT.		***OPT AID & LEVY SUMMARY CONT.***	
275	TAX BASE REPLACE AID	297	FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)	311	LOCAL OPTIONAL LEVY LIMIT = (238)+(310) = 666,459.20
283	TIER 1 REF AID = (268)-(277) =			312	LOCAL OPTIONAL AID = (240)+ (278)+ (279)= 22,788.80
284	TIER 2 REF AID = (262)-(276) =				
285	TIER 1 LOR AID = (239)-(278) 22,788.80	298	FY 2015 COMBINED AID FOR GUARANTEE = (296)+(297) = 388,909.43		
286	TIER 1 LOR LEVY = (237)-(279) 262,811.20				**REF AID & LEVY SUMMARY** AFTER REF AID GUARANTEE
287	TIER 1 REF LEVY = (266)-(280) = 276,165.68	299	FY20226 COMBINED REVENUE = (171)+(203) = 965,413.68	313	TIER 1 REF LEVY = (287)-(307) = 276,165.68
288	TIER 2 REF LEVY = (259)-(281) =			314	TIER 2 REF LEVY = (288)-(308) =
289	UNEQL REF LEVY = (255)-(282) =	300	FY20226 COMBINED INITIAL AID = (240)+(290) = 22,788.80	315	UNEQL LEVY = (289)-(309) =
290	REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (275)+(283) + (284)+(285) = 22,788.80	301	REVENUE RATIO = LESSER OF 1 OR [(299)/(295)] = .92418318	316	TOTAL REFERENDUM LEVY = (313)+(314)+(315)= 276,165.68
291	REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (286)+(287) + (288)+(289) = 538,976.88	302	2012 RMV 468,895,810	317	TOTAL REFERENDUM EQUALIZATION AID = (275)+(283)+(284) + (307)+(308)+(309) - (278)-(279) =
		10	2023 RMV 899,830,200		
		303	RMV RATIO = LESSER OF 1 OR [(302)/(10)] = .52109366		
		304	FY20226 MINIMUM COMBINED AID = (298)X(301)X(303) = 187,293.34		**ALTERNATIVE ATTENDANCE ADJUST** (CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)
292	FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)	305	FY20226 REFERENDUM HOLD HARMLESS AID INCREASE IF (292)=0 THEN 0, ELSE GREATER OF 0 OR [(304)-(300)] =	145	TRANSPORT ALLOWANCE 542.34
293	FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 560,069.95			318	ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT
294	FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198) 484,542.96		**INITIAL LEVIES ARE REDUCED TO** MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	319	EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT
295	FY 2015 COMBINED REVENUE = (293)+(294) = 1,044,612.91	306	TIER 1 LOR LEVY	320	CHARTER ALT ATTENDANCE ADJUST = (145)X(318) + \$223X(319) =
296	FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287) 257,202.30	307	TIER 1 REF LEVY	321	2025-26 RES PU ATTENDING MN STATE ACADEMIES
		308	TIER 2 REF LEVY	322	MN STATE ACADEMIES ALT ATTENDANCE ADJ = -(100)X(321) =
		309	UNEQL REF LEVY	323	ALT ATTEND ADJUST TO AID = (320)+(322) =
			LOCAL OPT AID & LEVY SUMMARY AFTER REF AID GUARANTEE		
		310	TIER 1 LOR LEVY = (286)-(306) = 262,811.20		
		238	TIER 2 LOR LEVY = (238) 403,648.00		

REEMPLOYMENT INSURANCE LEVY		***FY2025 CAREER & TECH CONT.***		***INITIAL LTFM REVENUE***	
362	EST FY2025 EXPEND	378	LAST YEAR REVENUE	57	2025-26 ADJ PU (EST) 952.00
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362)=		(FY2024 CTE AID REPORT, LINE 11) 89,204.50	401	AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 61.64
	SAFE SCHOOLS LEVY	379	REVENUE GUARANTEE = LESSER OF (376) OR (378) = 89,204.50	402	BLDG AGE RATIO = LSR OF 1 OR (401)/35 = 1.00000000
364	SAFE SCH LVY REQUEST? NO	380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) = 89,204.50	403	INITIAL LTFM REVENUE = \$380X(57)X(402) = 361,760.00
57	2025-26 ADJ PU (EST) 952.00	381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5		**ADDITIONAL LTFM REVENUE** FOR QUALIFIED H&S PROJECTS > \$100,000
365	SAFE SCH LEVY LIMIT = \$36X(57) =	382	CAREER TECH REVENUE = (380)+(381) = 89,204.50	764	NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B
	SAFE SCHOOLS INTERMEDIATE LEVY	29	2022 ANTC 14,554,531	404	NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ
366	SAFE SCH INTERMEDIATE LEVY REQUEST? NO	56	2024-25 ADJ PU (EST) 988.10		
367	INTERMEDIATE LEVY ALLOWANCE <= \$15	383	FY2025 ANTC/ADJ PU = (29)/(56) = 14,729.82	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =	384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/\$7,612 = 1.00000000	405	NEW PAYGO LTFM LEVY FOR ELIG H&S>\$100K
	JUDGMENT LEVY	385	CAREER TECH LEVY LIMIT = (382)X(384) = 89,204.50	406	TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (404)+(405) +(764)+(765) =
369	DISTRICT JUDGMENTS	386	EST CAREER TECH AID = (382)-(385) =		**ADDITIONAL LTFM REVENUE** FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN
370	INTERMED JUDGMENTS		**ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)		
371	JUDGMENT LIMIT =(369)+(370) =	387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2024 EXPENSES PAID	766	NET LTFM REQ DEBT SERVICE FOR VPK
	ICE ARENA LEVY	388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	407	NEW PAYGO LTFM LEVY FOR VPK
372	FY2024 NET OPR COSTS	389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	408	TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) +(407)+(766) = 361,760.00
373	ICE ARENA LEVY LIMIT = 100% OF (372) =		**CAPITAL RELATED LEVY LIMITATIONS**		
	FY2025 CAREER & TECHNICAL		**LONG TERM FACILITIES MAINTENANCE** REVENUE (LTFM)		
374	SHARE OF FY2025 EST COOPERATIVE BUDGET	400	LTFM PLAN		
375	FY2025 ESTIMATED DISTRICT BUDGET 103,461.00		APPROVAL STATUS APPROVED		
376	FY2025 EST BUDGET = (374)+(375) = 103,461.00				
377	PRELIMINARY REVENUE = .35X(376) = 36,211.35				

OLD LAW HEALTH & SAFETY (H&S)		***LTFM REVENUE***		***LTFM TOTAL AIDS & LEVIES CONT.***	
409	OLD LAW HEALTH & SAFETY REVENUE = FY20226 ESTIMATED H&S COST =	418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) = 361,760.00	432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) = 67,816.69
410	REG ALT FAC PAYGO REVENUE APPROVED FOR FY20226	419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) = 293,943.31
411	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	420	DISTRICT LTFM REVENUE = (418)-(419) = 361,760.00	434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) =
412	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =	421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	435	TOTAL LTFM LEVY = (433)+(434) = 293,943.31
763	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	422	TOTAL LTFM REVENUE = (420)+(421) = 361,760.00	**DEBT SERV PORTION OF LTFM REV**	
764	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	**LTFM TOTAL AIDS & LEVIES**		763	NET ALT FAC REG DEBT
765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	57	2025-26 ADJ PU (EST) 952.00	764	NET ALT FAC/H&S DEBT
413	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0	423	LTFM EQUALIZED REVENUE = LSR OF (418),(420) OR \$380X(57) = 361,760.00	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
766	NET LTFM REQ DEBT SERVICE FOR VPK	35	2023 AG MODIFIED ANTC FOR LTFM REVENUE 13,600,473	766	NET LTFM REQ DEBT SERVICE FOR VPK
407	NEW PAYGO LTFM LEVY FOR VPK	54	2022-23 ADJ PU (ACT) 1,002.16	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS
414	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413) +(763)+ (764)+(765) +(766) =	424	FY2023 ANTC PER APU = (35)/(54) = 13,571.16	768	TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765) +(766)+(767) =
	OLD LAW DEFERRED MAINTENANCE	425	STATEWIDE ANTC/APU 13,579.03	436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) =
415	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES	426	LTFM EQUAL FACTOR = 123% OF (425) = 16,702.21	428	LTFM AID RATIO .18746322
416	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 = 60,928.00	427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) = .81253678	437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) =
417	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 60,928.00	428	LTFM AID RATIO = 1-(427) = .18746322	438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) =
		429	LTFM INITIAL EQUAL AID = (423)X(428) = 67,816.69	439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) =
		430	LTFM INITIAL EQUALIZED LEVY = (423)-(429) = 293,943.31	440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) =

GEN FUND PORTION OF LTFM REV		***APPROVED INTERMED OPERATING***		***APPROVED REG OP LEASES CONT.***	
422	TOTAL LTFM REVENUE	361,760.00			
			456	**ADMINISTRATIVE SPACE**	**INSTRUCTIONAL/STORAGE**
441	TOTAL GENERAL FUND LTFM REVENUE		457	FY2025 JOINT	474 FY2025 NONJOINT
	= (422)-(768) =	361,760.00		FY20226 JOINT	475 FY20226 NONJOINT
442	LTFM GEN FUND EQUAL REV		458	**INSTRUCTIONAL/STORAGE**	476 REG OPERATING LEASES
	= (423)-(436) =	361,760.00	459	FY2025 JOINT	= SUM (472) TO (475)=
443	LTFM GEN FUND EQUAL AID		460	FY20226 JOINT	***APPROVED REGULAR***
	= (432)-(438) =	67,816.69		TOT INTERMED OPERATING	CAPITALIZED LEASES
				= (456) TO (459) =	**ADMINISTRATIVE SPACE**
444	GEN FUND LTFM EQUAL LIMIT			**APPROVED INTERMED CAPITALIZED**	
	= GTR OF ZERO OR			***ADMINISTRATIVE SPACE***	477 FY2025 NONJOINT
	(442)-(443) =	293,943.31	461	FY2025 JOINT	478 FY20226 NONJOINT
445	GEN FUND LTFM UNEQUAL LIMIT		462	FY20226 JOINT	**INSTRUCTIONAL/STORAGE**
	= GTR OF ZERO OR			***INSTRUCTIONAL/STORAGE***	479 FY2025 NONJOINT
	(441)-(443)-(444) =		463	FY2025 JOINT	480 FY20226 NONJOINT
446	TOTAL GEN FUND LTFM LEVY		464	FY20226 JOINT	**EXCESS FUNDS CAP LEASE**
	= (444)+(445) =	293,943.31		***EXCESS FUNDS CAP LEASE***	
			465	FY2025 JOINT	481 FY2025 NONJOINT
	DISABLED ACCESS LIMIT		466	FY20226 JOINT	482 FY20226 NONJOINT
447	FY 1992-FY20226 APPROV DIS ACC COSTS	300,000.00	467	TOT INTERMED CAPITALIZED	483 REG CAPITALIZED LEASES
448	MAXIMUM = GTR OF (JUNE 1991 COMPONENT DIST X 150,000) OR 300,000 =	300,000.00		= SUM[(461) TO (464)]	= [SUM (477) TO (480)]
449	LSR OF (447) OR (448)	300,000.00	468	TOT INTERMED LEASE COSTS	-(481)+(482)] =
				= (460)+(467) =	484 TOTAL APPROVED REGULAR LEASE COST & CARRYOVER
450	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED		57	2025-26 ADJ PU (EST)	952.00
451	LAST YEAR TO CERTIFY		469	INTERMED PUPIL UNIT MAX LIMIT = \$65X(57) =	57 2025-26 ADJ PU (EST) 952.00
	= (450)+7 YEARS =	1999			485 REG PUPIL UNIT MAXIMUM LIMIT = \$212X(57) = 201,824.00
452	TOTAL CUM CERT LEVY (PAY 93 TO PAY 23)	300,000.00	470	INTERMED LEASE LIMIT =LSR (468) OR (469) =	486 COMM APPROVED LIMIT
453	CERT LEVY PAY 2024		471	INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT)	487 REGULAR MAX LIMIT =GTR (485) OR (486)= 201,824.00
454	TOTAL CERTIFIED LEVY = (452)+(453) =	300,000.00		= (468)-(470) =	488 REGULAR LEASE LIMIT =LSR (484) OR (487)=
455	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (449)-(454)=			**APPROVED REG OPERATING LEASES**	489 TOTAL LEASE LEVY LIMIT = (470)+(488) =
				ADMINISTRATIVE SPACE	
	LEASE LEVY LIMITATION		472	FY2025 NONJOINT	
	DIST'S SHARE OF JOINT LEASE FOR INTERMED DIST	287, 288, 916 AND 917	473	FY20226 NONJOINT	

ADULTS WITH DISABILITIES		***GENERAL DEBT SERVICE (FUND 7)***	***DEBT EQUAL AID CONT.***
626	ADULTS WITH DISABILITIES REQUEST? NO	REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY20226 PRINCIPAL AND INTEREST PAYMENTS)	713 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2024
627	DISTRICT POPULATON TIMES \$0.34 = (600)X\$0.34 =	**REQ DEBT ELIGIBLE FOR LONG TERM** FACILITIES MAINTENANCE (LTFM) REV	714 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (710)+(711) + (712)+(713) = 3,610,150.00
628	FY2024 ADULTS WITH DISABILITIES REVENUE	700 ALT FAC REGULAR REQ DEBT SERV LEVY	
629	TOTAL REVENUE, = GREATER OF (627) OR (628) =	701 ALT FAC/H&S REQ DEBT SERV LEVY	**REQUIRED DEBT FOR BONDS ELIG** FOR FUTURE DEBT EQUALIZATION AID
630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.0053 = (30)X0.0053 =	702 NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	715 VOTER APPR BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =	703 NEW LTFM REQ DEBT SERVICE FOR VPK	716 NON-VOTER BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID
632	ADULTS WITH DISABILITIES AID = (629)-(631) =	704 NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	717 SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) =
	SCHOOL-AGE CARE	705 TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) + (703)+(704) =	**OTHER REQUIRED DEBT FOR BONDS** INELIGIBLE FOR DEBT EQUAL AID
633	FY20226 SCH-AGE CARE REV (FY20226 EST COST)	**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)	718 VOTER APPR BONDS INELG FOR DEBT EQUAL AID
30	2023 ANTC 17,319,892		
46	2025-26 RES PU (EST) 1,111.20	706 NATURAL DISASTER REQ DEBT SERV LEVY	**NON-VOTER APPR INELIG BONDS**
634	ANTC/RES PU = (30)/(46) = 15,586.66		
635	LEVY RATIO = LSR OF 1 OR (634)/\$16,476 = 1.00000000	**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)	719 FACIL BOND-MS 123B.62 76,146.00 720 EQUIP BOND-MS 123B.61 721 REORG OPER DEBT 722 ECON DEV ABATEMENT 723 JUDGMENT 724 OTHER NON-VOTER 725 INELG LEASE PURCHASE
636	FY20226 SCH-AGE CARE LIM = (633)X(635) =	707 TACONITE BONDS REQ DEBT SERV LEVY	
637	FY20226 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =	708 TAC FUNDING FOR BONDS (NOT IRRRB)	726 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (719) THRU (725) = 76,146.00
	COMMUNITY SERVICE SUMMARY	709 TAC ADJ TO REQ = (708) OR [(708)X1.05] =	
638	OTHER COMM ED (MEMO)	710 NET REQ DEBT SERV LEVY TACONITE=(707)-(709) =	727 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) = 76,146.00
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) = 48,920.40	711 VOTER APPR ELIG BONDS SOLD BY JULY 1, 2024 3,610,150.00	728 GDS REQ DEBT SERV LEVY = (705)+(706)+(714) +(717)+(718)+(727) = 3,686,296.00
		712 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2024	

NON-VTR APPR INELIG BOND CONT.		***FUND 7 DEBT BALANCE CONT.***		***NET DBT EXCESS BREAKDOWN CONT.***			
729	GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) =	3,610,150.00	744	RETAIN FOR CAPITAL LOAN REPAYMENT	758	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS =	
30	2023 ANTC	17,319,892	745	APPROVED DEBT EXCESS TO BE RETAINED	404,637.00	0-(719)-(720)-(748) =	
730	MAXIMUM EFFORT DEBT SERVICE TAX RATE	%	746	DISTRICT REQUESTED ADDITIONAL EXCESS		76,146.00-	
731	MAX EFFORT DEBT SERV LEVY = (30)X(730) =		747	CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)=	106,161.48	759	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =
732	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] =	3,610,150.00	748	EXCESS USED TO RETIRE FAC & EQUIP BONDS		***NET DEBT EXCESS SUMMARY***	
733	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY		749	ADJUSTED DEBT EXCESS = (747)-(748) =	106,161.48	760	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) =
734	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY		**BREAKDOWN OF NET DEBT EXCESS**			761	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (749)-(759)-(760) =
	FUND 7 DEBT BALANCE		750	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)=	3,686,296.00	762	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) =
735	JUNE 2023 FUND 7-425 BAL FOR BOND REFUND		751	DEBT EXCESS RATIO = LSR 1 OR (749)/(750)=	.02879896	763	NET ALT FAC REG DEBT = (700)-(753) =
736	JUNE 2023 FUND 7-451 BAL FOR QZAB & QSCB		752	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) =	103,968.57	764	NET ALT FAC/H&S DEBT = (701)-(754) =
737	JUNE 2023 FUND 7-460 BALANCE NONSPENDABLE		753	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =		765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(755) =
738	JUNE 2023 FUND 7-463 BALANCE UNASSIGN NEG		754	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) =		766	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =
739	JUNE 2023 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS)	726,931.53	755	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =		767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) =
740	PAY 23 DEBT EXCESS LEVY REDUCTION		756	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =		768	NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) =
741	PAY 24 DEBT EXCESS LEVY REDUCTION	31,818.25	757	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) =		436	LTFM DEBT EQUAL REV
742	5% OF PAY 25 REQ DEBT SERV LEVY=(728)X5%=	184,314.80				438	LTFM DEBT EQUAL AID
743	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] =	510,798.48				439	LTFM DEBT EQUAL LEVY
						440	LTFM DEBT UNEQUAL Lvy
						769	LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)=

NATURAL DISASTER DEBT EQUAL		***DEBT EQUALIZATION AID CONT.***		***MINIMUM EST MAX EFFORT PAYMENT***			
30	2023 ANTC	17,319,892	783	FY20226 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =	732	MAX EFFORT DEBT LEVY	
770	TEN PERCENT ANTC = 0.10X(30) =	1,731,989			800	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(728)+(925)+(926)-(705) -(719)-(720)-(721)] =	
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT		784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=	780,030.43		
			785	PRELIM TIER 2 EQU REV = (783)-(784) =			
771	FY20226 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =		731	MAXIMUM EFFORT DEBT SERVICE LEVY		801	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =
54	2022-23 ADJ PU (ACT)	1,002.16	786	MAX EFFORT TIER 1 REV			**ADJUSTMENT TO GDS LIMIT** FOR IRRRB ALLOCATION
772	FY2023 ANTC PER APU = (30)/(54) =	17,282.56	787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =		802	FY20226 IRRRB FUNDING FOR VOTER-APPR BONDS
773	STATEWIDE AVE ANTC INC PER APU	14,473.42				803	PAY 25 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =
774	DISASTER EQUAL FACTOR = 300% OF (773) =	43,420.27	788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =	780,030.43		
			789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =		804	FY20226 IRRRB FUNDING FOR NON-VOTER BONDS
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.39802977	54	2022-23 ADJ PU (ACT)	1,002.16	805	PAY 25 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((804)X1.05) =
776	DISASTER AID RATIO = = 1-(775) =	.60197023	790	2023 ANTC /ADJ APU = (30)/(54) =	17,282.56		
777	DISASTER DEBT EQUAL AID = (771)X(776) =		791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$4,430 OR 55.33% OF (773)] =	1.00000000	806	DEBT EQUAL AID ELIG, VOTER APPROVED =GTR OF ZERO OR [(710)+(711)+(713) +(801)-(799)-(803)] =
778	DISASTER LEVY LIMIT = (706)-(777) =		792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$8,000 OR 100% OF (773)] =	1.00000000	807	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(712)-(798)-(805)] OR ZERO =
	DEBT EQUALIZATION AID					808	DEBT EQUAL AID INELIG, VOTER APPROVED =(715)+(718) =
732	DEBT EQUAL BASE	3,610,150.00	793	TIER 1 DEBT EQU AID RATIO = 1-(791) =		809	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(716)+(726) =
752	DEBT EXCESS FOR ELIG REQUIRED DEBT	103,968.57	794	TIER 2 DEBT EQU AID RATIO = 1-(792) =		769	LTFM DEBT LEVY LIMIT NON VOTER APPROVED
779	FY20226 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)		795	TIER 1 DEBT AID = (788)X(793) =		778	DISASTER LEVY LIMIT VOTER APPROVED
780	FY20226 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =	3,506,181.43	796	TIER 2 DEBT AID = (789)X(794) =			
30	2023 ANTC	17,319,892	797	TOTAL DEBT EQ AID = (795)+(796) =			
781	= .1050X(30) =	1,818,588.66	798	NON VOTER DEBT AID = (797)X(712)/(714) =			
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	2,726,151.00	799	VOTER APPR DEBT AID = (797)-(798) =			

INITIAL GEN DEBT SERVICE CONT.		***FUND 47 DEBT BALANCE CONT.***		***LEVY LIMITATION ADJUSTMENTS***	
810	INITIAL GDS LEVY LIM VOTER APPROVED =(806)+(808)+(778) = 3,610,150.00		BAL NON-VOTER APPROV = (911)-(912) =		IN GENERAL, IF WE HAVE:
		914	PAY 23 OPEB DEBT EXC REDUCTION NON-VOTER	A	FINAL LEVY AUTHORITY
811	INITIAL GDS LEVY LIM NON VOTER APPROVED = (807)+(809)+(769) = 76,146.00	915	PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER	B	PREVIOUSLY CALCULATED AUTHORITY
		916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =	C	CERTIFIED LEVY BASED ON (B)
812	TOTAL INITIAL GDS LEVY LIMIT = (810)+(811) = 3,686,296.00	917	5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =	D	LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO
	OTR POSTEMPLOY BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)				**GENERAL FUND ADJUSTMENTS**
900	LEVY BONDS IRREV TRUST VOTER APPROVED	918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER		**FY2025 OPERATING** CAPITAL LEVY ADJUSTMENT
901	LEVY BONDS REVOC TRUST VOTER APPROVED	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER	1000	FY2025 OPER CAP LEVY AUTH (FROM FY2025 GENERAL EDUC REV REPORT, LINE 197) 147,558.25
902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =	1001	23 PAY 24 LIMIT 148,854.85
903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =	1002	23 PAY 24 LEVY 148,854.85
904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED			1003	FY2025 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1002)) = 1,296.60-
905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904)=	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0		**FY2025 LOR TIER 1 LEVY ADJUST**
	FUND 47 DEBT BALANCE	923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	1004	FY2025 LOR TIER 1 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 204) 238,590.11
906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)	924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)
907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =	925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =	1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 305)
908	JUNE 2023 FUND 47-425 BAL FOR BOND REFUND			1007	23 PAY 24 LIMIT 242,051.42
909	JUNE 2023 FUND 47-460 BALANCE NONSPENDABLE	926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =	1008	23 PAY 24 LEVY 242,051.42
910	JUNE 2023 FUND 47-463 BALANCE UNASSIGN NEG			1009	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1005) +(1006)+(1007)= 242,051.42
911	JUNE 2023 FUND 47-464 BALANCE RESTRICTED			1010	PAY 24 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1005) +(1006)+(1008)= 242,051.42
912	JUNE 2023 FUND 47-464 BALANCE VOTER APPROV			1011	FY2025 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) = 3,461.31-
913	JUNE 2023 FUND 47-464				

	FY2025 LOR TIER 2 LEVY ADJUSTMENT		***FY2025 1ST TIER REF ADJ CONT.***		***FY2025 UNEQUAL REF LEVY ADJ***		
1012	FY2025 LOR TIER 2 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 205)	418,954.40	1026	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 306)	1040	FY2025 UNEQUAL REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 258)	
1013	23 PAY 24 LIMIT	420,947.20	1027	23 PAY 24 LIMIT	288,001.35		
1014	23 PAY 24 LEVY	420,947.20	1028	23 PAY 24 LEVY	288,001.35	1041	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 283)
1015	FY2025 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1014))	1,992.80-	1029	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) =	288,001.35	1042	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 308)
	FY2025 EQUITY LEVY ADJUSTMENT		1030	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) =	288,001.35	1043	23 PAY 24 LEVY
1016	FY2025 EQUITY LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 217)	151,488.09	1031	FY2025 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1030) =	1,363.42-	1044	23 PAY 24 LEVY
1017	23 PAY 24 LIMIT	151,985.27		**FY2025 2ND TIER REF LEVY ADJUST**		1045	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =
1018	23 PAY 24 LEVY	151,985.27	1032	FY2025 2ND TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 256)		1046	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =
1019	FY2025 EQUITY LEVY ADJUSTMENT = ((1016)-(1018)) =	497.18-	1033	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 280)		1047	FY2025 UNEQUALIZED REF LEVY ADJUSTMENT
	FY2025 TRANSITION LEVY ADJUST		1034	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 307)			**FY2025 TBRA ALLOCATION ADJUST** TO VOTER-APPROVED LEVIES
1020	FY2025 TRANSITION LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 225)	13,892.69	1035	23 PAY 24 LIMIT			**FY2025 ALLOCATION OF TBRA** TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)
1021	23 PAY 24 LIMIT	13,958.76	1036	23 PAY 24 LEVY		1048	TIER 1 LEVY
1022	23 PAY 24 LEVY	13,958.76	1037	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =		1049	TIER 2 LEVY
1023	FY2025 TRANSITION LEVY ADJUSTMENT = ((1020)-(1022)) =	66.07-	1038	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =		1050	UNEQL LEVY
	FY2025 1ST TIER REFERENDUM LEVY ADJUST		1039	FY2025 2ND TIER REF LEVY ADJUSTMENT		1051	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =
1024	FY2025 1ST TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 254)	286,637.93				1052	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY = (1025)+(1033) +(1041) =
1025	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 276)					1053	FY2025 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =

FY2025 LOR TBRA ALLOCATION ADJ		***FY2025 INTEGRATION ADJUSTMENT***		***FY2025 HEALTH & SAFETY***	
1054	FY2025 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 268)	1065	FY2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	1081	FY2025 HEALTH AND SAFETY REBATES ADJUST
1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)	1066	23 PAY 24 LIMIT		**FY2024 LTFM EQUAL LEVY ADJUST**
		1067	23 PAY 24 LEVY	1082	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63) 279,359.72
1055	FY2025 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =	1068	FY2025 INTEGRATION ADJUSTMENT LIMIT	1083	22 PAY 23 LIMIT 278,884.84
			FY2025 ALT TEACHER COMP ADJ	1084	22 PAY 23 LEVY 278,884.84
	FY2025 REFERENDUM HOLD HARMLESS ADJUST TO VOTER-APPROVED LEVIES	1069	FY2025 ALT COMP LEVY AUTH (FROM FY2025 GEN ED REVENUE REPORT, LINE 338)	1085	TOTAL ADJUSTMENT = (1082)-(1083) = 474.88
1056	FY2025 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 297 TO 299)	1070	23 PAY 24 LIMIT	1086	23 PAY 24 ADJ LIMIT 474.88
		1071	23 PAY 24 LEVY	1087	23 PAY 24 ADJ LEVY 474.88
		1072	FY2025 ALT TEACH COMP LEVY ADJUSTMENT	1088	FY2024 LTFM EQUALIZED LEVY ADJUST
1057	TIER 1 LEVY				
1058	TIER 2 LEVY				
1059	UNEQL LEVY		**FY 25 & FY 24 CAPITAL RELATED ADJ**		**FY2024 LTFM UNEQUAL LEVY ADJ**
1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =		**FY2025 LTFM EQUAL LEVY ADJ**	1089	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)
1061	TOTAL FY2025 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY =(1026) +(1034)+(1042)=	1073	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63) 288,228.74	1090	22 PAY 23 LIMIT
		1074	23 PAY 24 LIMIT 289,596.65	1091	22 PAY 23 LEVY
1062	FY2025 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =	1075	23 PAY 24 LEVY 289,596.65	1092	TOTAL ADJUSTMENT
		1076	FY2025 LTFM EQUALIZED LEVY ADJUST = (1073)-(1075) = 1,367.91-	1093	23 PAY 24 ADJ LIMIT
	FY2025 REFERENDUM HOLD HARMLESS ADJUSTMENT TO TIER 1 LEVIES			1094	23 PAY 24 ADJ LEVY
			FY2025 LTFM UNEQUAL LEVY ADJ*	1095	FY2024 LTFM UNEQUALIZED LEVY ADJUST
1063	FY2025 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 296)	1077	FY2025 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 64)		***3 YEAR PRIOR ADJUSTMENTS***
					FY2023 OPERATING CAPITAL LEVY ADJUSTMENT
1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY ALLOCATION OF TBRA	1078	23 PAY 24 LIMIT	1096	FY2023 OPER CAP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 183) 119,259.67
		1079	23 PAY 24 LEVY		
1064	FY2025 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =	1080	FY2025 LTFM UNEQUALIZED LEVY ADJUST	1097	21 PAY 22 LIMIT 119,468.27
				1098	21 PAY 22 LEVY 119,468.27

FY2023 UNEQUAL REF LEVY ADJ		***FY2023 LOR TBRA ADJUST***		***FY2023 LOR TIER 1 HOLD*** HARMLESS ADJUSTMENT CONT.	
1145	FY2023 UNEQUAL REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 244)	1158	FY2023 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY2023 GENERAL REVENUE REPORT, LINE 254)	1172	FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT
1146	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1046)	1159	ALLOCATION OF TBRA (FROM PAY 22 LEVY RPT, LINE 276)	1173	22 PAY 23 ADJ LIMIT
1147	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1047)	1160	FY2023 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =	1174	22 PAY 23 ADJ LEVY
1148	TOTAL ADJUST TO PAY 22 UNEQUAL REF LEVY AUTH	1161	22 PAY 23 ADJ LIMIT	1175	FY2022 TIER 1 HOLD HARM ADJUSTMENT
1149	22 PAY 23 ADJ LIMIT	1162	22 PAY 23 ADJ LEVY	**FY2023 INTEGRATION ADJUSTMENT**	
1150	22 PAY 23 ADJ LEVY	1163	FY2023 LOR TIER 1 TBRA LEVY ADJUSTMENT	1176	FY2023 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)
1151	FY2023 UNEQUAL REF LEVY ADJUSTMENT	**FY2023 REFERENDUM HOLD HARM**		1177	21 PAY 22 LIMIT
FY2023 TBRA ALLOCATION ADJ TO VOTER-APPROVED LEVIES		1164	FY2023 ALLOC OF HOLD HARM (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)	1178	21 PAY 22 LEVY
1152	FY2023 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)	1165	PAY 22 HOLD HARM ALLOC (FROM PAY 22 LEVY RPT, LINE 304 TO 306)	1179	TOTAL ADJUSTMENT
1153	PAY 22 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 22 LEVY RPT, LINES 277 TO 279)	1166	FY2023 HOLD HARM TOTAL = (1165)-(1164) =	1180	22 PAY 23 ADJ LIMIT
1154	FY2023 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =	1167	22 PAY 23 ADJ LIMIT	1181	22 PAY 23 ADJ LEVY
1155	22 PAY 23 ADJ LIMIT	1168	22 PAY 23 ADJ LEVY	1182	FY2023 INTEGRATION ADJUSTMENT LIMIT
1156	22 PAY 23 ADJ LEVY	1169	FY2023 HOLD HARM ALLOC	**FY2023 REEMPLOYMENT ADJUSTMENT**	
1157	FY2023 TBRA ALLOC LEVY ADJUSTMENT	**FY2023 LOR TIER 1 HOLD** HARMLESS ADJUSTMENT		1183	FY2023 EXPEND ACTUAL 1,033.32
		1170	FY2023 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 282)	1184	REEMPLOY LEVY AUTH = 100% OF (1183) = 1,033.32
		1171	PAY 22 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 303)	1185	22 PAY 23 LIMIT 12,000.00
				1186	22 PAY 23 LEVY 12,000.00
				1187	FY2023 REEMPLOY ADJUST = ((1184)-(1186)) = 10,966.68-
				FY2023 SAFE SCHOOLS ADJUST	
				1188	SAFE SCH Lvy REQUEST YES
				54	2022-23 ADJ PU (ACT) 1,002.16
				1189	FY2023 SAFE SCHOOLS AUTH \$36X(54) = 36,077.76

FY2023 SAFE SCHOOLS ADJ CONT.			***FY2023 LTFM EQUAL ADJ CONT.***			***FY2023 CAREER TECHNICAL ADJ***		
1190	21 PAY 22 LIMIT	36,446.40	1206	21 PAY 22 LIMIT	284,642.00	1227	FY2023 CAREER TECH	
1191	21 PAY 22 LEVY	36,446.40	1207	21 PAY 22 LEVY	284,642.00		LEVY AUTHORITY	
1192	FY2023 SAFE SCH ADJUST = ((1189)-(1191)) =	368.64-	1208	TOTAL ADJUSTMENT = (1205)-(1207) =	5,730.98-		(FY2023 CTE AID REPORT LINE 21)	70,445.36
	FY2023 SAFE SCHOOLS INTERMEDIATE ADJUST		1209	22 PAY 23 ADJ LIMIT	2,881.09-	1228	22 PAY 23 LIMIT	70,445.36
			1210	22 PAY 23 ADJ LEVY	2,881.09-	1229	22 PAY 23 LEVY	70,445.36
1193	SAFE SCH INTERMEDIATE LEVY ALLOW		1211	23 PAY 24 ADJ LIMIT		1230	FY2023 CAREER TECH ADJUSTMENT	
54	2022-23 ADJ PU (ACT)	1,002.16	1212	23 PAY 24 ADJ LEVY				
1194	FY2023 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1193)X(54) =		1213	FY2023 EQUAL LIMIT ADJUST = (1209)+(1211) =	2,881.09-		**FY2023 HEALTH BENEFIT** LEVY ADJUST	
1195	21 PAY 22 LIMIT		1214	FY2023 EQUAL LEVY ADJUST = (1210)+(1212) =	2,881.09-	1231	FY2023 ACTUAL COST (LIMITED TO \$600,000)	
1196	21 PAY 22 LEVY		1215	FY2023 LTFM EQUALIZED LEVY ADJUST = (1208)-(1214) =	2,849.89-	1232	22 PAY 23 LIMIT	
1197	FY2023 SAFE SCHOOLS INTERMEDIATE ADJUST			**FY2023 LTFM UNEQUAL LEVY ADJ**		1233	22 PAY 23 LEVY	
			1216	FY2023 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2023 WEBSITE REPORT, LINE 64)		1234	FY2023 HEALTH BENEFITS ADJUST	
	FY2023 ALTERNATE TEACHER COMPENSATION LEVY ADJUST						**FY2023 ANNUAL OPEB LEVY ADJ**	
1198	FY2023 ALT COMP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 324)		1217	21 PAY 22 LIMIT		1235	FY2023 ACTUAL COST (FIN 797+OBJ 291)	88,004.27
			1218	21 PAY 22 LEVY		1236	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
1199	21 PAY 22 LIMIT		1219	TOTAL ADJUSTMENT		1237	PRORATED ANNUAL OPEB LEVY AUTH	88,004.27
1200	21 PAY 22 LEVY		1220	22 PAY 23 ADJ LIMIT		1238	23 PAY 24 LIMIT	88,000.00
1201	TOTAL ADJUST TO PAY 22 ALT COMP LEVY AUTH		1221	22 PAY 23 ADJ LEVY		1239	23 PAY 24 LEVY	88,000.00
1202	22 PAY 23 ADJ LIMIT		1222	23 PAY 24 ADJ LIMIT		1240	FY2023 ANNUAL OPEB ADJUSTMENT	
1203	22 PAY 23 ADJ LEVY		1223	23 PAY 24 ADJ LEVY			= (1237)-(1238) =	4.27
1204	FY2023 ALT TEACH COMP LEVY ADJUST		1224	FY2023 UNEQUAL LIMIT ADJUST = (1220)+(1222) =				
			1225	FY2023 UNEQUAL LEVY ADJUST = (1221)+(1223) =				
	FY2023 LTFM EQUALIZED LEVY ADJ		1226	FY2023 LTFM UNEQUALIZED LEVY ADJUST				
1205	FY2023 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2023 WEBSITE REPORT, LINE 63)	278,911.02						

PAY 22 LEASE LEVY ADJUST	1314	FY2022 NON-JOINT LEASE COSTS (1301)+(1303)+(1306)+(1308)=		1003	FY2025 OPER CAP ADJ	1,296.60-
FY2022 AND FY2023 LEASE COST WITH A PAY 22 LEVY (PAY 23 LEASE LEVY FOR FY2023 & 2024 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)	54	2022-23 ADJ PU (ACT)	1,002.16	1102	FY2023 OPER CAP ADJ	173.09
				1076	FY2025 LTFM EQ ADJ	1,367.91-
**PAY 22 FY2022 LEASE COSTS LEASE COSTS	1315	PAY 22 PUPIL UNIT MAX AUTH = \$212X(54) =	212,457.92	1080	FY2025 LTFM UNEQ ADJ	
REG OPERATING LEASES	1316	PAY 22 COMMISSIONER APPROVED LIMIT		1081	FY2025 H&S REBATES	
1300 INTERMEDIATE				1088	FY2024 LTFM EQ ADJ	
1301 NON-JOINT				1095	FY2024 LTFM UNEQ ADJ	
** CAPITALIZED LEASES **				1215	FY2023 LTFM EQ ADJ	2,849.89-
1302 INTERMEDIATE	1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	212,457.92	1226	FY2023 LTFM UNEQ ADJ	
1303 NON-JOINT	1318	TOTAL PAY 22 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =		1322	PAY 22 LEASE LEVY ADJ	20,939.73-
1304 PAY 22 FY2022 TOTAL LEASE COSTS = (1300)+(1301)+(1302)+(1303)=	1319	TOTAL PAY 22 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =	43,347.83	1323	LEASE LEVY ADJ (MEMO)	
PAY 22 FY2023 LEASE COSTS				1324	OTHER CEX ADJ (MEMO)	
REG OPERATING LEASES		***PAY 22 NET LEASE COSTS***		1325	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT = (1003)+(1102)+(1076)+(1080)+(1081)+(1088)+(1095)+(1215)+(1226)+(1322)+(1323)+(1324) =	26,281.04-
1305 INTERMEDIATE	1320	21 PAY 22 LIMIT	64,287.56		**OTHER GENERAL LIMITATION ADJ**	
1306 NON-JOINT	1321	21 PAY 22 LEVY	64,287.56	758	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	76,146.00-
** CAPITALIZED LEASES **				1326	ECON DEV ABATE ADJUST (MEMO)	
1307 INTERMEDIATE	1322	PAY 22 LEASE LEVY LIMITATION ADJUSTMENT = (1319) - (1321) =	20,939.73-	1327	DEBT SURPLUS TRANSFER (MEMO)	
1308 NON-JOINT				1328	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1309 PAY 22 FY2023 TOTAL LEASE COSTS = (1305)+(1306)+(1307)+(1308)=				1329	OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)	
1310 FY2022 INTERMEDIATE COSTS (1300)+(1302)+(1305)+(1307)=				1330	TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =	
54 2022-23 ADJ PU (ACT)				1331	MAINT PU VAR (MEMO)	
1311 INTERM PUPIL UNIT AUTH = \$65X(54) =						
1312 INTERM LEASE AUTH = LSR OF (1310) OR (1311) =						
1313 INTERM DIST CARRYOVER TO REGULAR LEASE AUTH						

FY2024 LTFM DEBT LEVY ADJ CONT.		***OPEB & PEN DBT SERV ADJ CONT.***		***CERTIFIED LEVY RATIO BY FUND***	
1710	22 PAY 23 LIMIT	1902	TOTAL OPEB DEBT SERV	2010	GENERAL
1711	22 PAY 23 LEVY		ADJ VOTER APPROVED		= (2005)/(2009)=
1712	TOTAL ADJUSTMENT		= (1900)+(1901) =	2011	COMMUNITY SERVICE
	ADJ =(1709)-(1710)=				= (2006)/(2009)=
1713	23 PAY 24 ADJ LIMIT	1903	REDUCTION DEBT EXCESS,	2012	GEN DEBT SERVICE
1714	23 PAY 24 ADJ LEVY		NON-VOTER =GTR OF		= (2007)/(2009)=
			[(921)OR(924)]X-1 =	2013	OPEB DEBT SERVICE
					= (2008)/(2009)=
1715	FY2024 LTFM DEBT LEVY	1904	OTHER OPEB DS ADJUST	2014	TOTAL
	ADJ =(1712)-(1713)=		(MEMO)NON-VOTER APPR		1.00000000
FY2023 LTFM DEBT LEVY ADJUST		1905	TOTAL ADJUSTMENT	**ABATEMENT AID BY FUND (FROM**	
1716	FY2023 EST LTFM		NON-VOTER APPROVED	PART III OF FY2025 ABATE AID RPT)	
	DEBT LEVY AUTHORITY		= (1903)+(1904) =	2015	GENERAL
	(FROM WEBSITE			2016	COMMUNITY SERVICE
	FY2023 RPT, LINE 59)			2017	GENERAL DEBT SERVICE
				2018	TOTAL
1717	21 PAY 22 LIMIT		**ABATEMENT ADJUSTMENTS**		1,049.66
1718	21 PAY 22 LEVY		**INITIAL ABATEMENT LEVY ADJUST**		44.41
1719	TOTAL ADJUSTMENT	2000	SCHOOL TAXES ABATED	2019	EST FY2025 ABATEMENT
	= (1716)-(1717) =		IN 2023		AID PRORATION FACTOR
			5,158.37-		1.00000000
1720	22 PAY 23 ADJ LIMIT	2001	SCHOOL TAXES ADDED	**PRORATED ABATEMENT AID BY FUND**	
1721	22 PAY 23 ADJ LEVY		IN 2023	2020	GENERAL
			335.45		= (2019)X(2015)=
1722	23 PAY 24 ADJ LIMIT	2002	NET CHANGE IN SCHOOL	2021	COMMUNITY SERVICE
1723	23 PAY 24 ADJ LEVY		TAXES		= (2019)X(2016)=
			= (2000)+(2001) =	2022	GENERAL DEBT SERVICE
1724	FY2023 DEBT LIMIT ADJUST	2003	ABATEMENT RECOVERY		= (2019)X(2017)=
	= (1720)+(1722) =		REVENUE [GTR OF ZERO	2023	TOTAL
1725	FY2023 DEBT LEVY ADJUST		OR -1X(2002)]		1,094.07
	= (1721)+(1723) =	2023	FY2025 ABATEMENT AID		
			1,094.07	**INITIAL ABATE LEVY ADJ BY FUND**	
1726	FY2023 LTFM DEBT LEVY	2004	INITIAL ABATEMENT LEVY	(ZERO IF NO LEVY AUTHORITY IN FUND)	
	ADJ =(1719)-(1724)=		ADJUSTMENT	2024	GENERAL=(2003)-(2023)-
			= (2003)-(2023) =		(2025)-(2026)-(2027)=
1727	TOTAL DEBT SERV ADJUST		**PAY 22 CERTIFIED LEVY PLUS**	2025	COMMUNITY SERVICE [(2003)X
	NON-VOTER APPROVED		AUDITOR ADJUSTMENT BY FUND		(2011)]-(2021) =
	= (1703)+(1704)+	2005	GENERAL	2026	GENERAL DEBT SERV DBT [(2003)X
	(1708)+(1715)+(1726)=		1,721,383.06		(2012)]-(2022) =
	2,192.91-	2006	COMMUNITY SERVICE	2027	OPEB DEBT [(2003)X
			102,154.71		(2013)] =
	OTH POSTEMPLOYMENT BENE (OPEB)	2007	GENERAL DEBT SERVICE	2004	TOTAL = (2003)-(2023)
	& PENSION DEBT SERVICE ADJUSTMENTS		1,315,511.72		3,728.85
1900	REDUCTION DEBT EXCESS,	2008	OPEB DEBT SERVICE	**ABATEMENT INTEREST ADJUSTMENT**	
	VOTER APPROV = GTR OF			2028	ABATEMENT INTEREST
	[(920)OR(923)] X-1 =	2009	TOTAL		DEDUCTED FROM TAX
			3,139,049.49		SETTLEMENTS IN 2023
1901	OTHER OPEB DS ADJUST				
	(MEMO) VOTER APPROVED				

ABATEMENT INTEREST ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)	***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)	***ADVANCE ABATE ADJUST BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)
2029 GENERAL =(2028) -(2030) -(2031)-(2032)=	2051 GENERAL=(2043)-(2047) OR MEMO	2069 GENERAL=(2059)-(2068)- (2070)-(2071)-(2072)= 235.48-
2030 COMMUNITY SERVICE =(2028)X(2011)=	2052 COMMUNITY SERVICE =(2044)-(2048) OR MEMO	2070 COMMUNITY SERVICE =(2061)-(2065)= 17.13
2031 GENERAL DEBT SERVICE =(2028)X(2012)=	2053 GENERAL DEBT SERVICE =(2045)-(2049) OR MEMO	2071 GENERAL DEBT SERVICE =(2062)-(2066)= 218.35
2032 OPEB DEBT SERVICE =(2028)X(2013)=	2054 OPEB DEBT SERVICE =(2046)-(2050) OR MEMO	2072 OPEB DEBT SERVICE =(2063)-(2067)=
2028 TOTAL	2055 TOTAL	2073 TOTAL 523.47
FY2023 ABATEMENT AID ADJUST (ZERO IF NO LEVY AUTHORITY IN FUND)	**ADVANCE ABATEMENT LEVY ADJUST**	**TOTAL INITIAL LEVY LIMITATION** SUMMARY BEFORE OFFSETTING ADJUST
2033 GENERAL	2056 SCHOOL TAXES ABATED IN 1ST 6 MO OF 2024 1,010.13-	**GEN FUND INITIAL LEVY SUMMARY**
2034 COMMUNITY SERVICE	2057 SCHOOL TAXES ADDED IN 1ST 6 MO OF 2024 315.41	3000 GENERAL RMV VOTER APPROVED = (506)+(1342) = 273,127.08
2035 GENERAL DEBT SERVICE	2058 NET CHANGE IN SCHOOL TAXES (2056)+(2057) 694.72-	3001 GENERAL RMV OTHER = (507)+(1343) = 823,613.29
2036 OPEB DEBT SERVICE	2059 TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1X(2058)] 694.72	3002 GENERAL NTC VOTER APPROVED = (508)+(1344) =
2037 TOTAL		3003 GENERAL NTC OTHER +(509)+(1345)+(2038) +(2051)+(2069) = 448,075.63
TOTAL REGULAR ABATE LEVY ADJ	**ADVANCE ABATEMENT AUTH BY FUND**	3004 TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 1,544,816.00
2038 GENERAL = (2024)+(2029)+(2033)= 1,595.12	2060 GENERAL = (2059) -(2061)-(2062)-(2063) 380.97	**COM SERV INITIAL LEVY SUMMARY**
2039 COMMUNITY SERVICE = (2025)+(2030)+(2034)= 112.54	2061 COMMUNITY SERVICE =(2059)X(2011)= 22.61	3005 TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) + (2052)+(2070) = 51,231.91
2040 GENERAL DEBT SERVICE = (2026)+(2031)+(2035)= 2,021.19	2062 GENERAL DEBT SERVICE =(2059)X(2012)= 291.14	**GEN DBT SERV INITIAL LEVY SUMMARY**
2041 OPEB DEBT SERVICE = (2027)+(2032)+(2036)=	2063 OPEB DEBT SERVICE =(2059)X(2013)	3006 GEN DEBT SERVICE VOTER APPROVED = (810)+(1702)+(2040) + (2053)+(2071) = 3,508,420.97
2042 TOTAL 3,728.85	2059 TOTAL 694.72	3007 GEN DEBT SERVICE OTHER = (811)+(1727)+(2040) + (2053)+(2071) = 73,953.09
CARRY-OVER ABATE LEVY AUTHORITY	**PREVIOUS ADVANCE ABATEMENT LEVY** (PAY 23 PREVIOUS ADVANCE PLUS PAY 24 ADVANCE LEVY)	
PAY 24 REGULAR ABATEMENT LIMIT	2064 GENERAL 92.98	
2043 GENERAL	2065 COMMUNITY SERVICE 5.48	
2044 COMMUNITY SERVICE	2066 GENERAL DEBT SERVICE 72.79	
2045 GENERAL DEBT SERVICE	2067 OPEB DEBT SERVICE	
2046 OPEB DEBT SERVICE	2068 TOTAL 171.25	
PAY 24 REGULAR ABATEMENT LEVY		
2047 GENERAL		
2048 COMMUNITY SERVICE		
2049 GENERAL DEBT SERVICE		
2050 OPEB DEBT SERVICE		

GEN DBT SERV INI SUMMARY CONT.	***COLLECT NEGATIVE ADJUSTMENTS***	***COLLECT NEGATIVE ADJUSTMENTS***
3008 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 3,582,374.06	3020 GEN RMV VOTER NEGATIVE OFFSET	3032 GDS VOTER NEGATIVE OFFSET
OPEB/PENSION DEBT SVC INITIAL LEVY SUMMARY***	3021 GEN RMV OTHER NEGATIVE OFFSET	**COLLECT NEGATIVE ADJUSTMENTS** IN GENERAL DEBT SERV FUND
3009 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) + (2054)+(2072) =	3022 GEN NTC VOTER NEGATIVE OFFSET	3033 GDS OTH NEGATIVE OFFSET
3010 OPEB/PENSION DEBT SERVICE OTHER =(907)+(1903)+(2041) + (2054)+(2072) =	3023 GEN NTC OTHER NEGATIVE OFFSET	3034 GDS VOTER NET OFFSET ADJ = (3030)+(3032) =
3011 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	3024 COM SERV NEGATIVE OFFSET	3035 GDS OTH NET OFFSET ADJ = (3031)+(3033) =
OFFSETTING ADJUSTMENTS (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV	3036 OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET GTR OF 0 OR [-(3009)]
OFFSET CARRIED FORWARD	3025 GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =	**POSITIVE OFFSETTING ADJUSTMENT** IN OPEB/PENSION DEBT SERV FUND
3012 GENERAL	3026 GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =	3037 OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET GTR OF 0 OR [-(3010)]
3013 GENERAL DEBT SERVICE	3027 GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =	3038 OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET
3014 OPEB/PENSION DEBT SERVICE	3028 GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =	**COLLECT NEGATIVE ADJUST** IN OPEB/PENSION DEBT SERV FUND
POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL AND COM SERV FUNDS	3029 COM SERV NET OFFSET ADJ = (3019)+(3024) =	3039 OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET
3015 GENERAL RMV VOTER POSITIVE OFFSET GTR 0 OR [0-(3000)]	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND	**NET OFFSETTING ADJUSTMENTS** IN OPEB/PENSION DEBT SERV FUND
3016 GENERAL RMV OTHER POSITIVE OFFSET GTR 0 OR [0-(3001)]	3030 GDS VOTER POSITIVE OFFSET GTR OF 0 OR [-(3006)]	3040 OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =
3017 GENERAL NTC VOTER POSITIVE OFFSET GTR 0 OR [0-(3002)]	3031 GDS OTHER POSITIVE OFFSET GTR OF 0 OR [-(3007)]	3041 OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =
3018 GENERAL NTC OTHER POSITIVE OFFSET GTR 0 OR [0-(3003)]		
3019 COMMUNITY SERVICE POSITIVE OFFSET GTR 0 OR [0-(3005)]		

NET NEGATIVE ADJ BALANCE TO BE CARRIED FORWARD		***TACONITE REFERENDUM DATA*** INFORMATION ONLY		***FY2024 TACONITE RECEIPTS*** (FEB 2024 & AUG 2024 PYMT) USED TO CALCULATE PAY 25 LEVY LIMITATION REDUCTION	
3042	GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =	4000	1983-84 RESIDENT PU		
		4001	2011-12 RESIDENT PU		
		44	2023-24 RES PU (PRE)	1,212.27	4015 TAC POT 13.72 CENTS PER TON (INITIAL AMT)
		57	2025-26 ADJ PU (EST)	952.00	
3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3013) -(3034)-(3035) =	4002	TACONITE REG REF PU =GTR (4000) OR (44)=		4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR
3044	OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3040)-(3041)=	4003	2011 NET TAX CAPACITY		4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)
3045	TOTAL ADJUST BALANCE FORWARD =(3042) +(3043)+(3044)=	4004	TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =		4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)
			FY20226 TAC REG REF REV (PAY 01 REF LEVY REQ)		4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =
	LEVY AFTER OFFSETS STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4005	REG FRONT END FORMULA = (4002)X\$175 =		4020 MINING 3.43 CENTS/TON
3500	GEN DEBT VOTER APPR 3,508,420.97	4006	TAC REG REF REV = GTR 0 OR [(4005)-(4004)] =		4021 TAC RAILR GRANDFATHER
3501	GEN DEBT OTHER 73,953.09		**FY20226 TAC ADD REF REV**		4022 DEER RVR GRANDFATHER
	MAXIMUM EFFORT LOAN AID	4007	FY 13 REF REV ALLOW		4023 FY2024 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM (4019)TO(4022)=
3502	ACT MAX EFF LOAN AID FOR FY2020 - FY2024	4008	TAC REF ADD ALLOWANCE = (4007)+\$415 =		4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)]
3503	PAY 20 - PAY 23 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4009	ADD FRONT END FORMULA = (4001)X(4008) =		4025 TOTAL PAY 23 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION
3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY 2023	4010	TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =		4026 FY2024 ELIG DIST TAC REPL AMT PLUS PAY 23 TAC LEVY ADJUSTMENT =(4023) +(4025)-(4018)=
3505	BAL AVAIL END FY 2023 (3502)-(3503) =	4011	TAC ADD REF REVENUE = (4010)X22.5% =		4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]
	LEVY LIMITS ARE REDUCED IN THE FOLLOWING ORDER		**FY20226 TAC TOTAL REF REV** (JULY 2022 PAYMENT)		4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]
3506	GEN DEBT VOTER =	4012	TAC TOTAL REF REV = (4006)+(4011) =		4029 FY2024 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]
3507	GEN DEBT OTHER =	4013	MAXIMUM EC RESERVE = (57)X\$25 =		
3508	MAX EFF LEVY LIMIT ADJ = =(3506)+(3507)=	4014	RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013)=		
3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3505)-(3508) =				

FY2024 TACONITE RECEIPT CONT.

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT CONT.

4030 FY2024 TAC BLDG MAINT
& REPAIR 4 CENTS/TON
[NOT INCL IN (4023)]

4052 REMAINING REDUCTION
= (4048)+(4051) =

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4053 GEN OTH RMV = -1 X (LSR
OF (4034) OR (4052))=

4054 REMAINING REDUCTION
= (4052)+(4053) =

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4055 OPER REF = -1 X (LSR
OF (4036) OR (4054))=

4033 REDUCED OTHER NTC FOR
LIMITED LTFM LEVY

4056 REMAINING REDUCTION
= (4054)+(4055) =

4034 OTHER GENERAL RMV

4057 CAP PROJ = -1 X (LSR
OF (4038) OR (4056))=

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4058 REMAINING REDUCTION
= (4056)+(4057) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4059 OPEB DEBT TAC ADJUST
VOTER APPR= -1 X (LSR
OF (4041) OR (4058))=

4039 NET OPEB DEBT SERV LEVY
NON-VOTER APPR BONDS

4060 REMAINING REDUCTION
= (4058)+(4059) =

4040 NET OPEB DEBT SERV LEVY
FOR VOTER APPR BONDS

4041 = 50% OF (4040) =

4061 GDS TACONITE ADJUST
VOTER APPR= -1 X (LSR
OF (4044) OR (4060))=

4042 NET GEN DEBT SERV LEVY
NON-VOTER APPR BONDS

4062 TOTAL TACONITE LEVY
LIMITATION ADJUST =
(4045)+(4047)+(4049)+
(4051)+(4053)+(4055)+
(4057)+(4059)+(4061)=

4043 NET GEN DEBT SERV LEVY
FOR VOTER APPR BONDS

4044 = 50% OF (4043) =

4045 COM SERV = -1 X (LSR
OF (4024) OR (4031))=

4063 CITY/TOWNSHIP DISTRIBUTION
= (4024)+(4062) =

4046 REMAINING REDUCTION
= (4024)+(4045) =

4047 GEN OTH NTC = -1 X (LSR
OF (4033) OR (4046))=

4048 REMAINING REDUCTION
= (4046)+(4047) =

FY20226 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

4049 OPEB TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4039) OR (4048))=

4050 REMAINING REDUCTION
= (4048)+(4049) =

4051 GDS TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4042) OR (4050))=

5000 ***FY20226 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)	***GENERAL DEBT SERVICE FUND***	***TOTAL, ALL FUNDS***
GENERAL FUND	5013 GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)= 3,508,420.97	5025 TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) = 5,178,421.97
5001 GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)= 273,127.08	5014 GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)= 73,953.09	5026 TOTAL AID = (5006)+(5010) + (5016) = 10,173,957.60
5002 GENERAL RMV OTHER = (3001)+(3026) +(4053) = 823,613.29	5015 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) = 3,582,374.06	5027 TOTAL MAX EFFORT AID USED = (5017) =
5003 GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=	5016 TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) =	5028 TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) =
5004 GENERAL NTC OTHER = (3003)+(3028) +(4047)= 448,075.63	5017 MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=	5029 TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) = 15,352,379.57
5005 TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) = 1,544,816.00	5018 TACONITE RECEIPTS = -(4051)-(4061) =	
5006 TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(443)+(2020)= 10,173,913.19	5019 TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) 3,582,374.06 +(5017)+(5018)=	
5007 TACONITE RECEIPTS = -1*(4047)-(4053) - (4055)-(4057) =	**OPEB/PENSION DEBT SERVICE FUND**	
5008 TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)= 11,718,729.19	5020 OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=	
COMMUNITY SERVICE FUND	5021 OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)=	
5009 TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)= 51,231.91	5022 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =	
5010 TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 44.41	5023 TACONITE RECEIPTS = -(4049)-(4059) =	
5011 TACONITE RECEIPTS = -1*(4045) =	5024 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)	
5012 TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) 51,276.32		

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	276,165.68	3,038.60-	N/A			273,127.08
GEN-RMV OTHER-EXEMP	826,571.32	2,958.03-	N/A			823,613.29
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	560,474.08	113,758.09-	1,359.64			448,075.63
TOTAL GENERAL	1,663,211.08	119,754.72-	1,359.64			1,544,816.00
COM SERV-EXEMP	48,920.40	2,181.84	129.67			51,231.91
DEBT-VOTER-NONEXEMP	3,610,150.00	103,968.57-	2,239.54			3,508,420.97
DEBT-OTHER-NONEXEMP	76,146.00	2,192.91-				73,953.09
TOTAL DEBT SERV	3,686,296.00	106,161.48-	2,239.54			3,582,374.06
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	5,398,427.48	223,734.36-	3,728.85			5,178,421.97

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,643,376.61	1,544,816.00	98,560.61-	6.00-
COMMUNITY SERVICE	98,476.40	51,231.91	47,244.49-	47.98-
GENERAL DEBT SERVICE	3,647,977.54	3,582,374.06	65,603.48-	1.80-
OPEB DEBT SERVICE				
TOTAL	5,389,830.55	5,178,421.97	211,408.58-	3.92-

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,643,376.61			
COMMUNITY SERVICE	98,476.40			
GENERAL DEBT SERVICE	3,647,977.55			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	5,389,830.56			

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER	286,588.13	286,588.13	273,127.08		
(5002)	GENERAL-RMV OTHER	823,885.56	823,885.56	823,613.29		
(5003)	GENERAL-NTC VOTER					
(5004)	GENERAL-NTC OTHER	532,902.92	532,902.92	448,075.63		
(5009)	COMMUNITY SERV-NTC OTHER	98,476.40	98,476.40	51,231.91		
(5013)	GENL DEBT-NTC VOTER	3,575,258.83	3,575,258.83	3,508,420.97		*1
(5014)	GENL DEBT-NTC OTHER	72,718.71	72,718.72	73,953.09		*1
(5020)	OPEB DEBT-NTC VOTER					
(5021)	OPEB DEBT-NTC OTHER					
SUBTOTALS BY FUND						
(5005)	GENERAL FUND	1,643,376.61	1,643,376.61	1,544,816.00		
(5009)	COMMUNITY SERVICES FUND	98,476.40	98,476.40	51,231.91		
(5015)	GENERAL DEBT SERVICE FUND	3,647,977.54	3,647,977.55	3,582,374.06		
(5022)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	1,110,473.69	1,110,473.69	1,096,740.37		
	NET TAX CAPACITY	4,279,356.86	4,279,356.87	4,081,681.60		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	3,861,846.96	3,861,846.96	3,781,548.05		
	OTHER	1,527,983.59	1,527,983.60	1,396,873.92		
TOTAL LEVY						
	TOTAL LEVY	5,389,830.55	5,389,830.56	5,178,421.97		

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:						
(313)	1ST TIER RMV REFER	288,001.35	288,001.35	276,165.68		*2
(314)	2ND TIER RMV REFER					*2
(315)	UNEQUALIZED RMV REFER					
(1031)	FY2025 1ST TIER REF ADJUST	1,927.40	1,927.40	1,363.42-		*2
(1039)	FY2025 2ND TIER REF ADJUST					*2
(1047)	FY2025 UNEQUAL REF ADJUST					
(1053)	FY2025 TBRA ALLOC ADJUST					*2
(1062)	FY2025 REF HOLD HARMLESS ADJ					
(1137)	FY2023 1ST TIER REF ADJUST	3,340.62-	3,340.62-	1,675.18-		
(1144)	FY2023 2ND TIER REF ADJUST					
(1151)	FY2023 UNEQUAL REF ADJUST					
(1157)	FY2023 TBRA ALLOC ADJUST					
(1169)	FY2023 REF HOLD HARMLESS ADJ					
(1334)	OTHER RMV REF ADJUST (MEMO)					
(3025)	RMV REF NET OFFSET ADJUST					
(4055)	REFERENDUM TACONITE ADJUST					
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	286,588.13	286,588.13	273,127.08		
GENERAL REFER MARKET VALUE OTHER:						
(310)	1ST TIER LOCAL OPTIONAL	242,051.42	242,051.42	262,811.20		*3
(238)	2ND TIER LOCAL OPTIONAL	420,947.20	420,947.20	403,648.00		*3
(242)	EQUITY	151,985.27	151,985.27	146,727.00		*3
(245)	TRANSITION	13,958.76	13,958.76	13,385.12		*3
(1011)	FY2025 LOR TIER 1 ADJUST	3,934.35	3,934.35	3,461.31-		*3
(1015)	FY2025 LOR TIER 2 ADJUST	678.40	678.40	1,992.80-		*3
(1019)	FY2025 EQUITY ADJUST	953.61	953.61	497.18-		*3
(1023)	FY2025 TRANSITION ADJUST	22.50	22.50	66.07-		*3
(1055)	FY2025 LOR TIER 1 TBRA ADJUST					*2
(1064)	FY2025 LOR TIER 1 HOLD HARM ADJ					
(1109)	FY2023 LOR TIER 1 ADJUST	2,225.95-	2,225.95-	4,223.49		
(1116)	FY2023 LOR TIER 2 ADJUST	6,449.04-	6,449.04-	2,529.46-		
(1123)	FY2023 EQUITY ADJUST	1,620.99-	1,620.99-	1,353.54		
(1130)	FY2023 TRANSITION ADJUST	213.86-	213.86-	116.79		
(1163)	FY2023 LOR TIER 1 TBRA ADJUST					
(1175)	FY2023 LOR TIER 1 HOLD HARMLESS					
(1339)	OTHER ADJ, GEN OTHER RMV	136.11-	136.11-	105.03-		
(3026)	GENERAL OTH RMV NET OFFSET ADJ					
(4053)	GENERAL OTH RMV TACONITE ADJUST					
(5002)	TOTAL GENERAL - RMV OTHER	823,885.56	823,885.56	823,613.29		

FOOTNOTES:

*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(492)	CAPITAL PROJECT REFERENDUM					
(1342)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED					

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER:						
INITIAL LEVIES:						
(232)	OPERATING CAPITAL	148,854.85	148,854.85	177,326.27		*3
(337)	ALT TEACHER COMP (Q COMP)					*4
(359)	ACHIEVEMENT & INTEGRATION					*5
(363)	FY2025 REEMPLOYMENT INS	12,000.00	12,000.00			
(365)	SAFE SCHOOLS	35,740.80	35,740.80			
(368)	SAFE SCHOOLS INTERMEDIATE					
(371)	JUDGMENT					*6
(373)	ICE ARENA					
(385)	FY2025 CAREER TECHNICAL	89,204.50	89,204.50	89,204.50		
(389)	FY2024 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)	88,000.00	88,000.00			
(444)	LT FACILITIES EQUAL	289,596.65	289,596.65	293,943.31		*4
(445)	LT FACILITIES UNEQUAL					
(455)	DISABLED ACCESS					
(489)	BUILDING/LAND LEASE					
(490)	COOP BUILDING REPAIR					
(491)	OTHER CAPITAL (MEMO)					
(494)	CONSOL/TRANSITION					
(495)	REORG OPERATING DEBT					
(496)	FY2025 HEALTH BENEFITS					
(497)	ADDITIONAL RETIREMENT					
(498)	SEVERANCE					
(499)	ADMINISTRATIVE DISTRICT					
(500)	SWIMMING POOL					
(501)	TREE GROWTH					
(502)	CONSOL/RETIREMENT					
(503)	ECON DEV ABATEMENT					
(504)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	663,396.80	663,396.80	560,474.08		

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1003)	FY2025 OPER CAPITAL ADJUST	181.54	181.54	1,296.60-		*3
(1102)	FY2023 OPER CAPITAL ADJUST	174.79	174.79	173.09		
(1072)	FY2025 ALT TEACHER COMP ADJUST					*7
(1204)	FY2023 ALT TEACHER COMP ADJUST					
(1068)	FY2025 ACHIEVE & INTEG ADJUST					*5
(1182)	FY2023 ACHIEVE & INTEG ADJUST					*5
(1187)	FY2023 REEMPLOYMENT ADJUST	12,000.00-	12,000.00-	10,966.68-		
(1192)	FY2023 SAFE SCHOOLS ADJUST	186.84	186.84	368.64-		
(1197)	FY2023 SAFE SCHOOLS INTERM ADJ					
(1230)	FY2023 CAREER TECHNICAL ADJUST	49.36	49.36			
(1234)	FY2023 HEALTH BENEFITS ADJUST					
(1240)	FY2023 ANNUAL OPEB ADJUST	30,202.94-	30,202.94-	4.27		
(1076)	FY2025 LTFM EQUAL ADJUST	474.88	474.88	1,367.91-		
(1080)	FY2025 LTFM UNEQUAL ADJUST					
(1081)	FY2025 H&S REBATE ADJ					
(1088)	FY2024 LTFM EQUAL ADJUST					
(1095)	FY2024 LTFM UNEQUAL ADJUST					
(1215)	FY2023 LTFM EQUAL ADJUST	4,387.41-	4,387.41-	2,849.89-	2,849.89-	
(1226)	FY2023 LTFM UNEQUAL ADJUST					
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE					
	GENERAL NTC OTHER	45,522.94-	45,522.94-	16,672.36-		

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1327)	PAY 22 LEASE ADJUST	11,710.92-	11,710.92-	20,939.73-		
(1328)	LEASE LEVY ADJ (MEMO)					
(1329)	OTHER CAPITAL ADJUST (MEMO)					
(758)	FY2026 FAC & EQUIP BOND ADJUST	73,353.00-	73,353.00-	76,146.00-		
(1331)	ECON DEV ABATE ADJUST					
(1332)	DEBT SURPLUS ADJUST					
(1346)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT			1,595.12		*10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST	92.98	92.98	235.48-		*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	84,970.94-	84,970.94-	95,726.09-		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	663,396.80	663,396.80	560,474.08		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	45,522.94-	45,522.94-	16,672.36-		
(5004)	TOTAL GENERAL - NTC OTHER	532,902.92	532,902.92	448,075.63		

FOOTNOTES:

*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
COMMUNITY SERVICE:						
(609)	BASIC COMMUNITY EDUC	54,579.48	54,579.49	48,920.40		*13
(619)	EARLY CHILD FAMILY	29,148.65	29,148.65			*14
(624)	HOME VISITING	1,198.30	1,198.30			
(631)	ADULTS W/ DISABILITIES					
(636)	SCHOOL-AGE CARE	9,000.00	9,000.00			*14
(638)	OTHER COMM ED (MEMO)					
(1403)	FY2025 EARLY CHILD FAMILY ADJ	1,475.15-	1,475.15-	53.02-		
(1407)	FY2023 HOME VISITING ADJUST	63.81	63.81	133.64		
(1411)	FY2023 SCHOOL-AGE CARE ADJUST	5,955.82	5,955.82	2,101.22		
(1412)	ADULTS W/ DISABILITIES ADJUST					
(1415)	OTHER ADJUST (MEMO)					
(2039)	ABATEMENT ADJUSTMENT			112.54		*10
(2052)	CARRY-OVER ABATEMENT ADJUST					*11
(2070)	ADVANCE ABATEMENT ADJUST	5.48	5.48	17.13		*12
(4045)	COM SERV TACONITE ADJUST					
(5009)	TOTAL COMMUNITY SERVICE	98,476.40	98,476.40	51,231.91		

FOOTNOTES:

- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
 - *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED:						
(806)	DEBT SERVICE-AID ELIG	3,606,370.00	3,606,370.00	3,610,150.00		*15
(808)	DEBT SERVICE-AID INELIG					*15
(778)	NATURAL DISASTER DEBT					*15
(1700)	REDUCTION FOR DEBT EXCESS	31,183.96-	31,183.96-	103,968.57-		
(1701)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT			2,021.19		*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST	72.79	72.79	218.35		*12,16
(3034)	GDS VTR NET OFFSET ADJUST					
(3506)	GDS VTR MAX EFFORT ADJ					
(4061)	GDS VTR TACONITE ADJUST					
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	3,575,258.83	3,575,258.83	3,508,420.97		*1
DEBT SERVICE OTHER:						
(807)	DEBT SERVICE-AID ELIG					*15
(809)	DEBT SERVICE-AID INELIG	73,353.00	73,353.00	76,146.00		*15
(769)	LT FACILITIES DEBT SERVICE					*15
(1708)	FY2025 LTFM DEBT SERV ADJ					
(1715)	FY2024 LTFM DEBT SERV ADJ					
(1726)	FY2023 LTFM DEBT SERV ADJ					
(1703)	REDUCTION FOR DEBT EXCESS	634.29-	634.29-	2,192.91-		
(1704)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT					*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST					*12,16
(3035)	GDS OTH NET OFFSET ADJUST					
(3507)	GDS OTH MAX EFFORT ADJ					
(4051)	GDS OTH TACONITE ADJUST					
(5014)	TOTAL DEBT SERVICE OTHER	72,718.71	72,718.72	73,953.09		*1

FOOTNOTES:

- *1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1903)	REDUCTION FOR DEBT EXCESS					
(1904)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST					
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER					

FOOTNOTES:

- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT