Budget and Tax Request Hearing

Monday, September 21, 2026 7:15 PM

Media Center, Twin River Public School
PO Box 640
Genoa, NE 68640

Agenda

1. Meeting Called to Order
   1.1. Open Meeting Law
   1.2. Meeting Properly Published and Posted
2. Roll Call
3. Property Tax Request
4. 2026-27 Twin River Public Schools Budget
5. Adjournment

Fund	2025-2026 Operating Budget	2025-2026 Property Tax Request	2025 Tax Rate	Property Tax Rate (2025-2026 Request **Divided By** 2026 Valuation)	2026-2027 Operating Budget	2026-2027 Proposed Property Tax Request	Proposed 2026 Tax Rate	Change in Tax Rate	Change in Operating Budget
Property Valuations	1,338,594,619	1,423,477,178	6%						
	2025-2026 Budget Information				***2026-2027 Budget Information***				
General Fund	13,784,457.00	7,323,232.00	0.547084	0.514461	13,267,025.00	7,514,314.00	0.527884	-4%	-4%
Bond Fund(s) K - 12	2,664,952.00	2,502,879.00	0.238088	0.175829	3,345,391.00	2,071,414.00	0.184802	-22%	26%
Special Building Fund	27,518,355.00	202,020.00	0.015092	0.014192	17,389,165.00	189,271.00	0.013296	-12%	-37%
Total	43,967,764.00	10,028,131.00	0.800264	0.704482	34,001,581.00	9,774,999.00	0.725982	-9%	-23%

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. _______________

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of Twin River Public Schools passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of Twin River Public Schools resolves that:

1. The 2026-2027 property tax request be set at:

General Fund:	$	7,514,314.00
Bond Fund:	$	2,071,414.00
Special Building Fund:	$	189,271.00
Qualified Capital Purpose Undertaking Fund:	$	-

2. The total assessed value of property differs from last year's total assessed value by 6.34 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.704482 per $100 of assessed value.

4. Twin River Public Schools proposes to adopt a property tax request that will cause its tax rate to be 0.725982 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of Twin River Public Schools will increase (decrease) last year's budget by -22.32 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2026.

Motion by _______________, seconded by ________________ to adopt Resolution #_____________.

Voting yes were:	Voting no were:
______________________	______________________
______________________	______________________
______________________	______________________
______________________	______________________
______________________	______________________
______________________	______________________
______________________	______________________

Dated this ______ day of ____________, 2026

FUNDS	Actual Disbursements & Transfers 2024-2025 (1)	Actual/Estimated Disbursements & Transfers 2025-2026 (2)	Budgeted Disbursements & Transfers 2026-2027 (3)	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
General	$ 8,677,400.00	$ 10,894,000.00	$ 13,267,025.00	$ 4,786,486.00	$ 10,614,340.00	$ 7,514,314.00
Depreciation	$ 335,642.00	$ 756,530.00	$ 830,974.00		$ 830,974.00	
Employee Benefit	$ 30,874.00	$ 26,500.00	$ 36,396.00	$ -	$ 36,396.00	
Contingency	$ -	$ -	$ -		$ -	
Activities	$ 153,514.00	$ 186,100.00	$ 429,081.00	$ -	$ 429,081.00	
School Nutrition	$ 314,108.00	$ 234,970.00	$ 400,684.00	$ -	$ 400,684.00	
Bond	$ 953,396.00	$ 1,731,276.00	$ 3,345,391.00	$ -	$ 1,294,691.00	$ 2,071,414.00
Special Building	$ 11,658,322.00	$ 13,840,087.00	$ 17,389,165.00		$ 17,201,787.00	$ 189,271.00
Qualified Capital Purpose Undertaking	$ -	$ -	$ -	$ -	$ -	$ -
Cooperative	$ -	$ -	$ -	$ -	$ -	
Student Fee	$ -	$ -	$ -	$ -	$ -	
	$ -	$ -	$ -	$ -	$ -	
TOTALS	$ 22,123,256.00	$ 27,669,463.00	$ 35,698,716.00	$ 4,786,486.00	$ 30,807,953.00	$ 9,774,999.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	$ 2,071,414.00	$ 7,703,585.00	$ 9,774,999.00