East Lansing Board of Education

6160 Towar Ave, East Lansing, MI 48823

Regular Meeting
November 9, 2026 - 7:00 PM

Board Room
Agenda

I. **Opening of Meeting**
- A. *Call to Order*
- B. *Roll Call*
- C. *Mission Statement*
  Nurturing Each Child · Educating All Students · Building World Citizens
- D. *Approval of Agenda*
  Motion: I move that the Board of Education approve the agenda of the November 9, 2026, regular meeting, as presented.
- E. *Approval of Minutes*
  Motion: I move that the Board of Education approve the minutes for the October 26, 2026, regular meeting.
  1. October 26, 2026, regular meeting 2

East Lansing Public Schools Regular Meeting October 26, 2026, 7:00 PM	Board Room 6160 Towar Ave East Lansing, Michigan 48823

I. **Opening of Meeting**

I.A. Call to Order

The meeting was called to order by President Lyons at 7:00 pm.

I.B. Roll Call

Chambers: Present, Edsall: Present, Faris-Hylen: Present, Lyons: Present, Martin: Present, Torrez: Present, Tykocki: Present, Student Representative Rojewski: Present, Superintendent Leyko: Present.
Student Representative Meghea arrived at 7:01 pm.

I.C. Mission Statement

Nurturing Each Child · Educating All Students · Building World Citizens
The mission statement was read by Trustee Chambers.

I.D. Approval of Agenda

Motion: 26-27/022: I move that the Board of Education approve the agenda for the October 26, 2026, regular meeting, as presented.

This motion, made by Chambers and seconded by Martin, Passed.

Chambers: Aye, Edsall: Aye, Faris-Hylen: Aye, Lyons: Aye, Martin: Aye, Torrez: Aye, Tykocki: Aye

Aye: 7, Nay: 0

I.E. Approval of Minutes

Motion: 26-27/023: I move that the Board of Education approve the September 28, 2026, regular meeting minutes, as presented.

I.E.1. September 28, 2026, regular meeting

This motion, made by Chambers and seconded by Tykocki, Passed.

Chambers: Aye, Edsall: Aye, Faris-Hylen: Aye, Lyons: Aye, Martin: Aye, Torrez: Aye, Tykocki: Aye

Aye: 7, Nay: 0

II. **Recognition**

Click here for the Recognition reported by Trustee Martin.

Trustee Chambers mentioned how appreciative she is of Representative Tsernoglou's office for recognizing great teachers in the area and that so many of our teachers earn that recognition. There are also more of our teachers that are probably coming up for recognition.

III. **Student Representative Report**

Student Representatives Meghea and Rojewski reported:

- Upcoming Math Nights at the elementary schools along with STEAM night at Donley Elementary this past Thursday.
- Marble Muskrat Movement Mayhem took place on October 22 and raised more than $5,000. This is double what they raised last year.
- Scholastic Book Fair is traveling through elementary schools and is giving a great opportunity for elementary schoolers to buy a new book.
- MacDonald Middle School held its “Fall into Kindness” activity night on October 16 and had over 300 students attend. They collected sweatpants, leggings and socks for their kindness closet.
- Whitehills Elementary School has its “Howl at the Glow” event where families can eat, dance and party.
- The Early Education class at Red Cedar took a field trip to the Special Olympics and the new MSU Rec Center.
- MacDonald Middle School volleyball team finished off their season with an outstanding record. The A team was undefeated, and the B team finished with a 9-1 record.
- At the Greater Lansing Cross Country championships, the middle school girls' team finished in third place and the boys' team finished in fourth.
- MacDonald Middle School is proud that with over 150 student athletes, they continue to excel with no one missing out on competitive competition due to attendance or grades.
- High school most fall sports have concluded their seasons. Highlights include:
    - Girls' swim and dive team have been undefeated this season.
    - Boys' soccer team finished their season after making it to districts with a record of 11-6-2.
    - Boys' football team defeated Waverly at the last home game of the season. Celebrated the senior cheerleaders, dancers, band, and football members. The football team qualified for the playoffs.
    - Boys' tennis team wrapped up their season with a fourth-place finish at regionals.
    - Boys' water polo began districts this past Saturday with day two coming up this Friday.
    - Cross Country team has district’s this Friday following their CAC win this past Thursday.
    - Special recognition to golfer, Zoe VanDorn, for individually qualifying for the state finals and competing last weekend in Battle Creek.

- The high school Orchestra and Choir held concerts this past week.
- East Lansing Band traveled to Plymouth this past Saturday and placed second overall.
- The Band paid a visit to all the elementary buildings this past week.
- The annual Powderpuff game took place this past Wednesday with the juniors and seniors facing off on the football field. The juniors took the win with a 20 to 19 score and raised over $3,500 to support the Karmanos Cancer Institute.
- The first annual Powderpuff volleyball game is happening on November 7, and they are raising money for men's mental health.
- The East Lansing High School play is happening on November 12–15. Tickets are on sale now through GoFan and they are performing *Radium Girls*.

Superintendent Leyko added that the senior members of the girls' swim and dive team have remained undefeated at home throughout their four years and are finishing the season with a 26–2 record. The football team will travel to Caledonia for the first round of the playoffs.

IV. **Superintendent's Report**
Click here for the Superintendent's Report.

V. **Public Comment**
This is an opportunity to address the Board. Speakers are limited to five minutes. Additional time may be granted after all other speakers have had an opportunity to speak. The Superintendent or designee may provide clarification when necessary to address significant misunderstandings.

No Public Comment.

VI. **Presentations**
VI.A. RJ Naughton, PFM Potential Bond Refunding
VI.B. Dave Nielsen, Maner Costerisan Year Ended June 30, 2026, Audited Financial Statements

Trustee Chambers appreciates the thoroughness of the presentation. Thank you to Rich and the team for all their hard work.

VII. **Board Discussion**
Trustee Edsall inquired about the dog's longevity. Superintendent Leyko stated that our oldest dog is five and the youngest is less than one year old.

VIII. **Action Items**
VIII.A. **Audited Financial Statements for the Year Ended June 30, 2026**
Motion: 26-27/024: I move that the Board of Education accept the audited financial statements for the year ended June 30, 2026, as presented.

This motion, made by Faris-Hylen and seconded by Edsall, Passed.

Chambers: Aye, Edsall: Aye, Faris-Hylen: Aye, Lyons: Aye, Martin: Aye, Torrez: Aye, Tykocki: Aye

Aye: 7, Nay: 0

VIII.B. **PA 152 Resolution (80/20 vs Hard Cap) Resolution**

Motion: 26-27/025: I move that the Board of Education adopt the Resolution to Comply with PA 152 of 2011, as presented.

This motion, made by Chambers and seconded by Faris-Hylen, Passed.

Chambers: Aye, Edsall: Aye, Faris-Hylen: Aye, Lyons: Aye, Martin: Aye, Torrez: Aye, Tykocki: Aye

Aye: 7, Nay: 0

VIII.C. **31 aa Resolution**

Motion: 26-27/026: I move that the Board of Education approve the resolution ("Resolution A") to accept 31aa Mental Health Funding and 31aa Student Safety Funding.

This motion, made by Martin and seconded by Tykocki, Passed.

Chambers: Aye, Edsall: Aye, Faris-Hylen: Aye, Lyons: Aye, Martin: Aye, Torrez: Aye, Tykocki: Aye

Aye: 7, Nay: 0

IX. **Committee Reports**

IX.A. Academic and Technology Committee

- Two new students serve on the committee. This is the only committee which has students serve. Isaiah Aikens attended and made great contributions to the discussion.
- Had great updates from Mr. Hampton and Dr. Dobson.
- There will be significant curriculum updates in the spring.
- There is a tentative meeting scheduled for December 7-1:00 pm in the Hub at the high school.

IX.B. Facilities Committee

- The committee met today and had a great meeting.
- Billy Hastings gave updates:

  - Construction from the bond is 99.9% complete.
  - Painted the middle school gym.
  - Extra bond funds are going to update the timing system for the pool, sound system in the auditorium, purchase sidewalk snowplow equipment and a new sound system in the gym.
  - The baseball parking lot will have new lines painted and adding four ADA-compliant spots to the lot. Concrete will be poured between stands and backstop instead of wheeling up to the stands, folks can wheel down.
  - Looking into solar panels for the roof at some of our buildings. He has reached out to the Board of Water and Light and Consumers to inquire about grants. Still in the gathering info stage.
- Nikki Norris gave Fall recap updates.
- Next meeting has not been scheduled yet.

IX.C. Finance Committee

- A big part of the last meeting was around the audit, which everyone just heard.
- The banking transition to Fifth Third is complete. New signatures will be added in January.
- MESSA renewal rates are about 6.1% which is positive since the budget was for 10%.
- The 2026-27 and 2027-28 budgets are currently being looked at in light of the variances from the budget that was just audited.
- The next meeting is November 2 at 1:00 pm.

IX.D. Intergovernmental Relations

- No report.

IX.E. Personnel Committee

- The committee met on October 22. Superintendent Leyko and the district's general counsel were in attendance.
- The meeting was broken down into two parts.
- Part 1: discussion around Superintendent Leyko's evaluation of how to support her with the things she wants to accomplish this year.
  - Will do her evaluation in closed session at the December meeting.
  - She will get materials of goals and competencies in early December.
  - The evaluation will be comprehensive and thorough but paired back from previous evaluation.
- Part 2: discussion of the process for bringing in a new Superintendent.
  - General Counsel advised the committee of the options for posting the position and seeking candidates.

- Encouraged the committee to consider whether they want to engage a search firm to assist with that process.
- Will reach out to a couple of firms to see if they can make a presentation as to what services they can offer.
- Advised as to how to solicit stakeholder input on what they would like the Board to consider in hiring a new Superintendent.
- Recommends that there is something ready to go in February 2027.

Trustee Faris-Hylen clarified that the firms that they reach out to will make the presentation publicly at a regular board meeting.

Trustee Edsall stated she is the only one who has hired a Superintendent from a search. A search firm helped quite a bit by reaching out to a large pool of candidates that fit the criteria, to know what questions to ask the candidates, and to know how many candidates to move forward. Stakeholder input is important, including voices that are overlooked; not hearing just from the community members who we always hear from, include voices of marginalized community members, students with disabilities and English language learners, BIPOC community teachers and families.

Superintendent Leyko stated they collectively decided that a facilitator would not be needed for the evaluation.

IX.F. Policy Committee

- Policy 3304.01 Renaming Policy was passed. Been working on how to best implement this policy. There has been a slight change to the policy. The information is in Items of Information and will be on the agenda of an upcoming regular meeting.
- Administrative guidelines were created when requesting a name change. The form can be completed by a community member.
- Land grants are still on hold.
- Discussed SGOs - Federal scholarship tax credit.

Superintendent Leyko stated that we are waiting to see if the governor will opt in to the program. The credit will apply in 2027, and we are currently getting prepared.

IX.G. Ingham School Officers Association (ISOA)

- Met on October 7 for the Legislative breakfast. East Lansing had a strong showing.
- There was a lot of good discussion and seemed like a learning experience for the panelist.
- The next meeting is November 4 and will be held virtually.

X. **Announcements**

X.A. The next regular scheduled meeting of the Board of Education is November 9, 2026.

XI. **Adjournment**

The meeting adjourned at 8:10 pm.

President

Secretary

II. **Recognition**

III. **Student Representative Report**

IV. **Superintendent's Report**

V. **Public Comment**
This is an opportunity to address the Board. Speakers are limited to five minutes. Additional time may be granted after all other speakers have had an opportunity to speak. The Superintendent or designee may provide clarification when necessary to address significant misunderstandings.

VI. **Presentations**
A. *Screenagers: The Next Chapter event at MacDonald Middle School,* Heather Findley
B. *2026-27 Professional Learning*, Mark Dobson

VII. **Board Discussion**

VIII. **Action Items**
A. **2026-27 Tuition Rates** **10**
Motion: I move that the Board of Education approve the 2026-27 tuition rates, as presented.

East Lansing
Public Schools

MEMORANDUM

TO: **ELPS Board of Education, Dori Leyko, Superintendent**

FROM: **Richard Pugh, Assistant Superintendent of Finance and Operations**

SUBJECT: **Action Item – 2026-27 Tuition Rates**

DATE: **November 3, 2026**

Recommendation:

It is recommended that the Board of Education approve the 2026-27 tuition rates, as presented.

Background:

From the Board packet on 10-26-26:

Each year the Board of Education is required to establish tuition rates per Section 380.1401 of the Revised School Code. This generally coincides with the completion of the annual audited financial statements as operating costs of the preceding fiscal year are used in the calculation of tuition rates.

Tuition rates only apply to non-resident students wanting to attend the District outside of the School of Choice rules. Example: the District has 10 slots for 6th grade and has 8 SOC applications and fills all 8 slots. After the close of the SOC process one non-resident student applies to attend the District as a tuition student. Note had the District originally filled all 10 slots via SOC and also had a waiting list for this grade it would not accept a tuition student for this grade.

The District rarely accepts a tuition student (only one over the last 17 years). Attached is the calculation of the 2026-27 tuition rates.

EAST LANSING PUBLIC SCHOOLS
2026-27 TUITION RATES for NON-RESIDENT PUPILS ONLY
(Based on ELPS 2025-26 FID Report)

Total 2025-26 General Fund expenditures per FID report		$	60,139,905
Less PreK (118)	(704,593)		
Less Summer School (119)	(43,709)		
Less Transportation (271)	(2,057,467)		
Less Community Services (3xx)	(53,437)		
Less Payment to Other Public Schools in MI (8xxx)	(2,825,220)		
Less Debt Services (5xx)	(46,552)		
Less Fund Modification (6xx)	-		
Less Capital Outlay (6xxx)	(491,525)		(6,222,503)
Total adjusted 2025-26 General Fund expenditures			53,917,402
Divided by 2025-26 State Aid Membership, per August 2026			3,668.12
Net per capita operating cost		$	14,698.92

1. Tuition grades K-6:

Per capita cost	$	14,698.92
Plus 25% of per capita cost		3,674.73
Maximum allowable for Kindergarten through 6th Grade		18,373.65
[18,373.65 / 1,098 = 16.73 per hour (K-6)**]**		
Less Foundation Allowance per pupil (Legislated amount for 2026-27)		(10,300.00) [1]
Tuition Amount for Grades K-6	**$**	**8,073.65**

2. Tuition grades 7-12:

Per capita cost	$	14,698.92
Plus 15% of per capita cost		2,204.84
		16,903.76
Plus 12.5% of total		2,112.97
Maximum allowable for 7th through 12th Grade		19,016.73
[19,016.73 / 1,098 = 17.32 per hour (7-12)**]**		
Less Foundation Allowance per pupil (Legislated amount for 2026-27)		(10,300.00) [1]
Tuition Amount for Grades 7-12	**$**	**8,716.73**

1 - Attorney General's opinion states that if a release from the resident district is obtained, the "educating district must deduct the higher of the resident district's foundation allowance or the educating district's foundation allowance." The amount listed is ELPS foundation ($10,300) and would be replaced with the resident district's foundation if greater than ELPS.

Note – Non-Resident tuition formula per The Revised School Code section 380.1401.

B. **2027 Annual Summer Tax Resolution** **13**

Motion: I move that the Board of Education adopt the 2027 Annual Summer Tax Resolution to impose a 100% summer tax levy to collect all school property taxes, as presented.

East Lansing
Public Schools

MEMORANDUM

TO: **ELPS Board of Education, Dori Leyko, Superintendent**

FROM: **Richard Pugh, Assistant Superintendent of Finance and Operations**

SUBJECT: **Action Item – 2027 Annual Summer Tax Resolution**

DATE: **November 3, 2026**

Recommendation:

It is recommended that the Board of Education adopt the 2027 Annual Summer Tax Resolution to impose a 100% summer tax levy to collect all school property taxes, as presented.

Background:

From the Board packet on 10-26-26:

The Board of Education originally adopted a 100% summer tax levy resolution on April 14, 1997 (see Board Policy #3290). As required by the Revised School Code the Board of Education must annually adopt a resolution prior to January 1 to continue the summer tax levy. Attached is the resolution for consideration.

A 100% summer tax levy is preferable because it enables the District to collect a large portion of its property tax revenue early in the school year. This lessens the likelihood of having to borrow early in the school year because of cash flow shortages. It also enables the District to earn more interest (when rates are favorable) through its investments.

Board action anticipated on November 9, 2026.

Annual Summer Tax Resolution - School District of the City of East Lansing (the "District")

A regular meeting of the Board of Education (Board) of the District was held in the Board Room at 6160 Towar Ave., East Lansing, Michigan on the 9th day of November, 2026, at 7:00 o'clock in the p.m.

The meeting was called to order by _____, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member _____ and supported by Member _____:

WHEREAS, this Board previously adopted a resolution to impose a summer tax levy to collect 100% of annual school property taxes, including debt service, upon property located within the District and continuing from year-to-year until specifically revoked by the Board.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Pursuant to the Revised School Code, MCL 380.1 et seq., the Board invokes for 2027 its previously adopted ongoing resolution imposing a summer tax levy of 100% of annual school property taxes, including debt service, upon property located within the District and continuing from year-to-year until specifically revoked by this Board and requests each city and/or township in which this District is located to collect those summer taxes.

2. The Superintendent or designee is authorized and directed to forward to the governing body of each city and/or township in which this District is located a copy of this Board's resolution imposing a summer property tax levy on an ongoing basis and a copy of this resolution requesting that each such city and/or township agree to collect the summer tax levy for 2027 in the amount as specified in this resolution. Such forwarding of the resolutions and the request to collect the summer tax levy shall be performed so that they are received by the appropriate governing bodies on or before December 31, 2026.

3. Pursuant to and in accordance with Revised School Code Section 1613(1), the Superintendent or designee is authorized and directed to negotiate on behalf of the District with the governing body of each city and/or township in which the District is located for the reasonable expenses for collection of the District's summer tax levy that the city and/or township may bill under Revised School Code Sections 1611 or 1612.

4. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

_____
Secretary, Board of Education

The undersigned, duly qualified and acting Secretary of the Board of Education of School District of the City of East Lansing hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at the Meeting, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

_____
Secretary, Board of Education

C. **Resurfacing the High School and MacDonald Staff Parking Lots** **16**

Motion: I move that the Board of Education award the bid for the High School and Middle School paving project to Michigan Paving and Materials Company in the amount of $613,540.

East Lansing
Public Schools

MEMORANDUM

TO: **ELPS Board of Education, Dori Leyko, Superintendent**

FROM: **Richard Pugh, Assistant Superintendent of Finance and Operations**

SUBJECT: **Action Item – Resurfacing the High School and MacDonald Staff Parking Lots**

DATE: **November 3, 2026**

Recommendation:

It is recommended that the Board of Education award the bid for the High School and Middle School paving project to Michigan Paving and Materials Company in the amount of $613,540.

Background:

From the Board packet on 10-26-26:

With remaining bond funds the District would like to resurface the staff parking lots at the High School and MacDonald. Attached is a memo from Clark Construction summaries the recommendation to award the bid to Michigan Paving & Materials in the amount of $613,540. Also attached are bid tabulations for each school. The projects would take place over Spring/Summer of 2027.

Board action is anticipated on 11-9-26.

Headquarters
3535 Moores River Drive
Lansing, MI 48911
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Southeast Michigan Office
2660 Superior Court
Auburn Hills, MI 48326
248.286.1000 phone

Northern Michigan Office
3432 US 23 South
Alpena, MI 49707
989.278.2272 phone

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October 16, 2026

Richard Pugh, Director of Finance
501 Burcham Drive
East Lansing, MI 48823

Re: East Lansing Public School – 2024 Bond Program
Bid Package #4 – High School and Middle School Paving
Contract Award Recommendation #1

Dear Mr. Pugh,

Clark Construction Company recommends that East Lansing Public Schools enter into a contract with the Trade Contractor listed below.

Competitive bids were received on September 15, 2026. We received 4 bids for MacDonald Middle School and 3 for the High School. Clark Construction Company has conducted post-bid interviews with the Trade Contractor listed below. The recommended Trade Contractor provided the lowest cost, responsible bid for the Work. This award is based on a combination bid provided on the condition they are awarded the work for both locations, which provides the lowest cost for the district.

Trade Contract award recommendations:

Bid Category/Area of Work	Trade Contractor	Amount
• 32A & 32B Paving Restoration	Michigan Paving & Materials	$ 613,540
	Trade Contract Award Total	**$ 613,540**
East Lansing Public Schools Construction Contingency		$ 50,000
	TOTAL	**$ 663,540**

The scope of work for Bid Package #4 includes removing the designated asphalt pavement at both the High School and the Middle School, replacement with new asphalt and repainting of parking lot. We have enclosed a bid tabulation and summary of bids received.

Please contact me should you have any questions regarding the above.

Sincerely,

CLARK CONSTRUCTION COMPANY

Joseph L. Lorenz
Sr. Project Manager

Enclosure
C: File w/Enc

Michigan's First Platinum Contractor

An Equal Opportunity Employer

2946: East Lansing Public Schools - MS Paving Projects

Prepared by Clark Construction Company - 3535 Moores River Drive, Lansing, MI 48911, United States of America

Bid Package Lead: Joseph Lorenz (jlorenz@clarkcc.com)

Project Location: 501 Burcham Drive, East Lansing, MI 48823, United States of America

32B: Middle School Paving Restoration

Generated September 15, 2026

Base Bid

	Unit	Qty	Unit Cost	Total Cost
LINE ITEMS				
32B - Middle School Paving				$209,349
Combined bid 32A and 32B				$613,540
Base Bid Total				**$209,349**
SCOPE-SPECIFIC INFORMATION				
Allowance A. - To be included in the base bid - include 350cyds base fill material as described in section 004126				$27,300
GENERAL ACKNOWLEDGMENTS				
Did you receive Addendum 1 - Dated September 11, 2026?			YES	
Familial Relationship sworn statement is included with this bid submission			YES	
Iran Sanction form is included with this submission			YES	
Trade Contractor hereby acknowledges acceptance of the terms of the Contract Agreement will enter into the Agreement with no modifications to the terms of the Agreement			YES	
BOND INFORMATION				
Bonds are included in your bid as required?			YES	
Summary				Please see attached bid bond(s) and bid form(s) for both the High School and Middle School. For the

Michigan Paving and Materials Company

Submitted by David Sybert

$209,349

Original Proposal, September 15, 2026

American Asphalt, Inc.

Submitted by Byron Welch

$213,240

Original Proposal, September 15, 2026

	Unit	Qty	Unit Cost	Total Cost
LINE ITEMS				
32B - Middle School Paving				$213,240
Combined bid 32A and 32B				$0
Base Bid Total				**$213,240**
SCOPE-SPECIFIC INFORMATION				
Allowance A. - To be included in the base bid - include 350cyds base fill material as described in section 004126				$31,500
GENERAL ACKNOWLEDGMENTS				
Did you receive Addendum 1 - Dated September 11, 2026?			YES	
Familial Relationship sworn statement is included with this bid submission			YES	
Iran Sanction form is included with this submission			YES	
Trade Contractor hereby acknowledges acceptance of the terms of the Contract Agreement will enter into the Agreement with no modifications to the terms of the Agreement			YES	
BOND INFORMATION				
Bonds are included in your bid as required?			YES	

Leavitt & Starck Excavating, Inc.

Submitted by Dawn Travis

$231,500

Original Proposal, September 15, 2026

	Unit	Qty	Unit Cost	Total Cost
LINE ITEMS				
32B - Middle School Paving				$231,500
Combined bid 32A and 32B				$231,500
Base Bid Total				**$231,500**
SCOPE-SPECIFIC INFORMATION				
Allowance A. - To be included in the base bid - include 350cyds base fill material as described in section 004126				$36,400
GENERAL ACKNOWLEDGMENTS				
Did you receive Addendum 1 - Dated September 11, 2026?			YES	
Familial Relationship sworn statement is included with this bid submission			YES	
Iran Sanction form is included with this submission			YES	
Trade Contractor hereby acknowledges acceptance of the terms of the Contract Agreement will enter into the Agreement with no modifications to the terms of the Agreement			YES	
BOND INFORMATION				
Bonds are included in your bid as required?			YES	

McKearney Asphalt & Sealing Inc

Submitted by Lance Anderson

$244,855

Original Proposal, September 14, 2026

	Unit	Qty	Unit Cost	Total Cost
LINE ITEMS				
32B - Middle School Paving				$244,855
Combined bid 32A and 32B				$718,923
Base Bid Total				**$244,855**
SCOPE-SPECIFIC INFORMATION				
Allowance A. - To be included in the base bid - include 350cyds base fill material as described in section 004126				$22,750
GENERAL ACKNOWLEDGMENTS				
Did you receive Addendum 1 - Dated September 11, 2026?			YES	
Familial Relationship sworn statement is included with this bid submission			YES	
Iran Sanction form is included with this submission			YES	
Trade Contractor hereby acknowledges acceptance of the terms of the Contract Agreement will enter into the Agreement with no modifications to the terms of the Agreement			YES	
BOND INFORMATION				
Bonds are included in your bid as required?			YES	
Summary				Please see attached file - bid bond, familial, Iran, and bid form

2946: East Lansing Public Schools - HS Paving Project

Prepared by Clark Construction Company - 3535 Moores River Drive, Lansing, MI 48911, United States of America

Bid Package Lead: Joseph Lorenz (jlorenz@clarkcc.com)

Project Location: 501 Burcham Drive, East Lansing, MI 48823, United States of America

32A : High School Paving Restoration

Generated September 15, 2026

Base Bid

Estimated Cost
$536,590

LINE ITEMS	Michigan Paving and Materials Company Submitted by David Sybert	McKearney Asphalt & Sealing Inc Submitted by Lance Anderson	Leavitt & Starck Excavating, Inc. Submitted by Dawn Travis
	$410,441	**$485,068**	**$721,900**
	Original Proposal, September 15, 2026	Original Proposal, September 14, 2026	Original Proposal, September 15, 2026
Unit			
Qty			
Unit Cost			
Total Cost	**$410,441**	**$485,068**	**$721,900**
32A - High School Paving Restoration	$410,441	$485,068	$721,900
Combined bid 32A and 32B	$613,540		
Base Bid Total	**$410,441**	**$485,068**	**$721,900**
SCOPE-SPECIFIC INFORMATION			
Allowance A. - To be included in the base bid - include 500cyds base fill material as described in section 004126	$39,000	$32,500	$52,000
GENERAL ACKNOWLEDGMENTS			
Did you receive Addendum 1 - Dated September 11, 2026?	YES	YES	YES
Familial Relationship sworn statement is included with this bid submission	YES	YES	YES
Iran Sanction form is included with this submission	YES	YES	YES
Trade Contractor hereby acknowledges acceptance of the terms of the Contract Agreement will enter into the Agreement with no modifications to the terms of the Agreement	YES	YES	YES
BOND INFORMATION			
Bonds are included in your bid as required?	YES	YES	YES
Summary		Please see attached forms - Bid Bond, familial, Iran and bid form. Also see combined bid on the Midc	

D. **Policy 3304.01 Facility Naming, Renaming, and Commemoration Revision** **21**
Motion: I move that the Board of Education approve the revision to Policy 3304.01 Facility Naming, Renaming, and Commemoration, as presented.

Series 3000: Operations, Finance, and Property

3300 Facilities, Real, and Personal Property

3304.01 Facility Naming, Renaming, and Commemoration

The Board has the sole authority to name, rename, or commemorate District property and facilities.

A. The Board will name, rename, or commemorate District property and facilities consistent with the District's mission of nurturing each child, educating all students, and building world citizens.

B. If the Board names, renames, or commemorates District property or facilities after a person, the Board must conclude that the person:

   1. made significant contributions to improving the quality of education or extracurricular programs for District students;

   2. advanced the well-being of the local community in important ways; or

   3. is a historical figure generally recognized as improving education on a state, national, or worldwide level.

C. To name, rename, or commemorate District property or facilities, the Board will use the following procedure:

   1. Upon receipt of an application, the Policy Committee will review the application for completeness and compliance with policy and submit to the Board of Education for consideration within three months.

   2. At a regularly scheduled Board meeting, the Board will consider the name to be assigned to a particular property or facility.

   3. At the next two regularly scheduled Board meetings thereafter, the Board will hold public hearings to allow members of the community to provide feedback on the proposed name.

   4. At the first regularly scheduled Board meeting following the last hearing, the Board will vote on the proposed name.

Date adopted: March 14, 2022

Date revised: November 9, 2026

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E. **Authorizing Resolution for 2017 Refunding Bonds** **23**
Motion: I move that the Board of Education approve the Resolution Authorizing the Issuance and Delegating the Sale of School District of the City of East Lansing 2027 Refunding Bonds, as presented.

East Lansing
Public Schools

MEMORANDUM

TO: **ELPS Board of Education, Dori Leyko, Superintendent**

FROM: **Richard Pugh, Assistant Superintendent of Finance and Operations**

SUBJECT: **Action Item – Authorizing Resolution for 2017 Refunding Bonds**

DATE: **November 6, 2026**

Recommended:

It is recommended that the Board of Education approve the Resolution Authorizing the Issuance and Delegating the Sale of School District of the City of East Lansing 2027 Refunding Bonds, as presented.

Background:

The attached resolution was prepared by Thrun Law Firm as is required to move forward with the refunding of the 2017 School Building and Site Bonds, Series I. The refunding would be for a principal amount not to exceed $45 million. As of October 26, 2026, the net present value (NPV) savings was projected at $2,333,738 or 5.42% of refunded principal. The savings is to ELPS taxpayers in future lower school district debt mills. Of course, market interest rates change daily, and actual savings will not be known until the date of pricing. Pricing is tentatively scheduled for February 2, 2027. The resolution states a minimum NPV savings of 2.5% is required to move forward with the refunding.

RESOLUTION AUTHORIZING THE ISSUANCE AND DELEGATING THE SALE OF SCHOOL DISTRICT OF THE CITY OF EAST LANSING 2027 REFUNDING BONDS

School District of the City of East Lansing, Ingham and Clinton Counties, Michigan (the "Issuer")

A regular meeting of the board of education of the Issuer (the "Board") was held in the East Lansing Public Schools Boardroom, within the boundaries of the Issuer, on the 9th day of November, 2026, at 7 o'clock in the p.m. (the "Meeting").

The Meeting was called to order by _____, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member _____ and supported by Member _____:

WHEREAS:

1. Part VI of Act 34, Public Acts of Michigan, 2001, as amended, the Revised Municipal Finance Act (the "Act"), permits the Issuer to refund all or part of its bonded indebtedness; and

2. The Issuer has received a proposal from Stifel, Nicolaus & Company, Incorporated (the "Underwriter"), to refund all or part of that portion of the Issuer's outstanding 2017 School Building and Site Bonds, Series I, dated June 28, 2017, in the original amount of $57,960,000, which are callable on or after May 1, 2027, and are due and payable May 1, 2028 through May 1, 2037, inclusive, May 1, 2039 and May 1, 2042 (the "Prior Bonds"); and

3. The Board determines that it is in the best interest of the Issuer to consider refunding the Prior Bonds; and

4. Prior to the issuance of bonds, the Issuer must either achieve qualified status or secure prior approval of the bonds from the Michigan Department of Treasury pursuant to the Act.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Bonds of the Issuer designated 2027 Refunding Bonds (General Obligation - Unlimited Tax) (the "Bonds") be issued in the aggregate principal amount of not to exceed $45,000,000, as finally determined upon sale thereof, for the purpose of refunding all or a portion of the Prior Bonds. The Bonds shall be dated the date of delivery, or such other date as established at the time of sale; shall be numbered in the direct order of their maturities from 1 upwards; shall be fully registered Bonds as to principal and interest; shall bear interest at a rate or rates to be hereafter determined upon sale, payable on November 1, 2027, or such other date as may be established at the time of sale, and semiannually thereafter on May 1 and November 1 in each year;

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and shall mature on May 1 in each year to be subsequently determined by the Superintendent or the Assistant Superintendent of Finance and Operations of the Issuer (each an "Authorized Officer"), in the final principal amounts determined upon sale and may be subject to redemption, as determined by an Authorized Officer, in the amounts, at the times, in the manner, and at the prices determined upon sale of the Bonds.

2. The Bonds may consist of serial or term Bonds or any combination thereof which may be issued in one or more series, all of which shall be determined upon sale of the Bonds.

3. The Bonds shall be in denominations of $5,000 or any whole multiple thereof.

4. The principal of the Bonds and the interest thereon shall be payable in lawful money of the United States of America at or by a bank or trust company to be designated by an Authorized Officer at the time of sale (herein called the "Paying Agent"), which shall act as the paying agent and bond registrar or such successor paying agent-bond registrar as may be approved by the Issuer, on each semiannual interest payment date and the date of each principal maturity.

5. Book Entry. Unless otherwise requested by the Underwriter, the ownership of one fully registered bond for each maturity, in the aggregate principal amount of such maturity, shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"). So long as the Bonds are in the book entry form only, the Paying Agent shall comply with the terms of the Blanket Issuer Letter of Representations to be entered into between the Issuer and DTC, which provisions shall govern registration, notices and payment, among other things, and which provisions are incorporated herein with the same effect as if fully set forth herein. An Authorized Officer is authorized and directed to enter into the Blanket Issuer Letter of Representations with DTC in such form as determined by an Authorized Officer, in consultation with bond counsel, to be necessary and appropriate. In the event the Issuer determines that the continuation of the system of book entry only transfer through DTC (or a successor securities depository) is not in the best interest of the DTC participants, beneficial owners of the Bonds, or the Issuer, the Issuer will notify the Paying Agent, whereupon the Paying Agent will notify DTC of the availability through DTC of the bond certificates. In such event, the Issuer shall issue and the Paying Agent shall transfer and exchange Bonds as requested by DTC of like principal amount, series and maturity, in authorized denominations to the identifiable beneficial owners in replacement of the beneficial interest of such beneficial owners in the Bonds, as provided herein.

So long as the book-entry-only system remains in effect, in the event of a partial redemption the Paying Agent will give notice to Cede & Co., as nominee of DTC, only, and only Cede & Co. will be deemed to be a holder of the Bonds. DTC is expected to reduce the credit balances of the applicable DTC Participants in respect of the Bonds and in turn the DTC Participants are expected to select those Beneficial Owners whose ownership interests are to be extinguished or reduced by such partial redemptions, each by such method as DTC or such DTC Participants, as the case may be, deems fair and appropriate in its sole discretion.

6. In the event the Bonds are no longer in book entry form only, the following provisions would apply to the Bonds:

The Paying Agent shall keep or cause to be kept, at its principal office, sufficient books for the registration and transfer of the Bonds, which shall at all times during normal business hours be

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open to inspection by the Issuer; and, upon presentation and surrender for such purpose, the Paying Agent shall, under such reasonable regulations as it may prescribe, transfer or cause to be transferred on said books, Bonds as herein provided.

Any Bond may be transferred upon the books required to be kept pursuant to this section by the person in whose name it is registered, in person or by a duly authorized agent, upon surrender of the Bond for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Paying Agent. Whenever any Bond or Bonds shall be surrendered for transfer, the Issuer shall furnish or cause to be furnished a sufficient number of manual or facsimile executed Bonds and the Paying Agent shall authenticate and deliver a new Bond or Bonds for like aggregate principal amount. The Paying Agent shall require the payment of any tax or other governmental charge required to be paid with respect to the transfer to be made by the bondholder requesting the transfer.

7. If any Bond shall become mutilated, the Issuer, at the expense of the holder of the Bonds, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution of the mutilated Bond, upon surrender to the Paying Agent of the mutilated Bond. If any Bond issued under this resolution shall be lost, destroyed or stolen, evidence of the loss, destruction or theft and indemnity may be submitted to the Paying Agent, and if satisfactory to the Paying Agent and the Issuer, the Issuer at the expense of the owner, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver a new Bond of like tenor and bearing the statement required by Act 354, Public Acts of Michigan, 1972, as amended, being sections 129.131 to 129.134, inclusive, of the Michigan Compiled Laws, or any applicable law hereafter enacted, in lieu of and in substitution of the Bond so lost, destroyed or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond, the Paying Agent may pay the same without surrender thereof.

8. The President and Secretary are authorized to provide the Bonds in conformity with the specifications of this resolution by causing their manual or facsimile signatures to be affixed thereto, and upon the manual execution by the authorized signatory of the Paying Agent, the Treasurer is authorized and directed to cause said Bonds to be delivered to the Underwriter upon receipt of the purchase price and accrued interest, if any.

Blank bonds with the manual or facsimile signatures of the President and Secretary of the Board affixed thereto, shall, at the direction of bond counsel and as necessary, be delivered to the Paying Agent for safekeeping to be used for registration and transfer of ownership.

9. There is hereby created a separate depository account to be kept with a bank located in the State of Michigan and insured by the Federal Deposit Insurance Corporation, previously approved as an authorized depository of funds of the Issuer, to be designated 2027 REFUNDING BOND DEBT RETIREMENT FUND (hereinafter referred to as the "DEBT RETIREMENT FUND"), all proceeds from taxes levied for the fund to be used for the purpose of paying the principal and interest on the bonds authorized herein as they mature or are redeemed. Upon receipt of the Bond proceeds from the sale of the Bonds, the accrued interest, if any, shall be deposited in the DEBT RETIREMENT FUND. DEBT RETIREMENT FUND monies may be invested as authorized by law.

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Commencing with the 2027 tax levy, there shall be levied upon the tax rolls of the Issuer in each year for the purpose of the DEBT RETIREMENT FUND a sum not less than the amount estimated to be sufficient to pay the principal and interest on the Bonds as such principal and interest fall due prior to the next year's tax levy, the probable delinquency in collections and funds on hand being taken into consideration in arriving at the estimate. When funds are borrowed from the School Loan Revolving Fund, such funds may be taken into consideration in arriving at the estimated required tax levy. In determining the amount to be levied in 2027, there shall be taken into account any money in the DEBT RETIREMENT FUND. Taxes required to be levied to meet the principal and interest obligations may be without limitation as to rate or amount, as provided by Article IX, Section 6, and Article IX, Section 16 of the Michigan Constitution of 1963.

10. The proceeds of the Bonds shall be used to pay the costs of issuance of the Bonds and to secure payment of the Prior Bonds set forth in the Bond Purchase Agreement. Upon receipt of the proceeds of sale of the Bonds, the accrued interest, if any, shall be deposited in the DEBT RETIREMENT FUND for the Bonds. From the proceeds of the Bonds there shall next be set aside a sum sufficient to pay the costs of issuance of the Bonds in a fund designated 2027 BOND ISSUANCE FUND (hereinafter referred to as the "BOND ISSUANCE FUND"). Moneys in the BOND ISSUANCE FUND shall be used solely to pay expenses of issuance of the Bonds. Any amounts remaining in the BOND ISSUANCE FUND after payment of issuance expenses shall be transferred to the DEBT RETIREMENT FUND for the Bonds.

11. The balance of the proceeds of the Bonds, together with any moneys transferred at the time of closing of the Bonds from the debt retirement fund for the Prior Bonds, shall be held as cash and/or invested in direct obligations of the United States of America, or obligations, the principal and interest of which are unconditionally guaranteed by the United States of America, or other obligations the principal and interest of which are fully secured by the foregoing (the "Escrow Funds"), and used to pay principal and interest on the Prior Bonds. The Escrow Funds shall be held by an escrow agent (the "Escrow Agent") in trust pursuant to an escrow agreement (the "Escrow Agreement") which shall irrevocably direct the Escrow Agent to take all necessary steps to call any Prior Bonds specified by an Authorized Officer upon sale of the Bonds for redemption, including publication and mailing of redemption notices, on the earliest date specified by an Authorized Officer that the respective series of Prior Bonds may be called for redemption. The investment held in the Escrow Funds shall be such that the principal and interest payments received thereon will be sufficient, without reinvestment, to pay the principal and interest on the Prior Bonds as they become due pursuant to maturity or the call for redemption required by this paragraph. Following establishment of the Escrow Funds, any amounts remaining in the debt retirement fund for the Prior Bonds shall be transferred to the DEBT RETIREMENT FUND for the Bonds.

12. An Authorized Officer, subject to final approval of the Board, is authorized to select an Escrow Agent to serve under the Escrow Agreement.

13. The Bonds shall be in substantially the form attached hereto and incorporated herein as Exhibit A.

14. Stifel, Nicolaus & Company, Incorporated is named as senior managing underwriter and further, that an Authorized Officer or designee is authorized to negotiate and execute a Bond Purchase Agreement with the Underwriter, subject to the requirements of

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paragraph 18 below. Based upon information provided by the Issuer's financial consultant and the Underwriter, a negotiated sale allows flexibility in the timing, sale and structure of the Bonds in response to changing market conditions and flexibility in sizing the defeasance escrow necessary to accomplish the refunding of the Prior Bonds.

15. An Authorized Officer is authorized to approve circulation of a Preliminary Official Statement describing the Bonds.

16. An Authorized Officer, or designee if permitted by law, is authorized to:

a. File with the Michigan Department of Treasury an application for approval to issue the Bonds, if required, and to pay any applicable fee therefor and, further, within fifteen (15) business days after issuance of the Bonds, file any and all documentation required subsequent to the issuance of the Bonds, together with any statutorily required fee.

b. Make application for municipal bond insurance if, upon advice of the Issuer's financial consultant, the purchase of municipal bond insurance will be cost effective. The premium for such bond insurance shall be paid by the Issuer from Bond proceeds.

c. Execute and deliver the Continuing Disclosure Agreement (the "Agreement") in substantially the same form as set forth in Exhibit B attached hereto, or with such changes therein as the individual executing the Agreement on behalf of the Issuer shall approve, his/her execution thereof to constitute conclusive evidence of his/her approval of such changes. When the Agreement is executed and delivered on behalf of the Issuer as herein provided, the Agreement will be binding on the Issuer and the officers, employees and agents of the Issuer, and the officers, employees and agents of the Issuer are authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Agreement as executed, and the Agreement shall constitute, and is made, a part of this resolution, and copies of the Agreement shall be placed in the official records of the Issuer, and shall be available for public inspection at the office of the Issuer. Notwithstanding any other provision of this resolution, the sole remedies for failure to comply with the Agreement shall be the ability of any Bondholder or beneficial owner to take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its obligations under the Agreement.

17. An Authorized Officer is authorized to file with the Michigan Department of Treasury or other authorized state agency the Final Qualification Application for the Bonds approved by this Board and in substantially the form attached hereto as Exhibit C with such changes as an Authorized Officer shall deem necessary to conform with the final sale of the Bonds pursuant to the parameters set forth herein.

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18. An Authorized Officer's authorization to accept and execute a Bond Purchase Agreement with the Underwriter is subject to the following parameters:

a. the Underwriter discount shall not exceed $4.50 per $1,000 (0.45%); and

b. the true interest cost rate on the Bonds shall not exceed 4.5%; and

c. the present value savings from the refunding shall not be less than 2.5% of the par of the Prior Bonds; and

d. the receipt of express written recommendation of the Issuer's financial consultant identified herein to accept the terms of the Bond Purchase Agreement.

19. An Authorized Officer is further authorized and directed to (i) execute any and all other necessary documents required to complete the approval and sale of the Bonds to the Underwriter in accordance with the terms of the Bond Purchase Agreement; (ii) appoint a paying agent for the Bonds; (iii) select a bond insurer, accept a commitment therefor and authorize payment of a bond insurance premium to insure any or all of the Bonds if recommended in writing by the Issuer's financial consultant; (iv) deem the Preliminary Official Statement for the Bonds final for purposes of SEC Rule 15c2-12(b)(1); and (v) execute and deliver the final Official Statement on behalf of the Issuer.

20. The President or Vice President, the Secretary, the Treasurer, the Superintendent, the Assistant Superintendent of Finance and Operations and/or all other officers, agents and representatives of the Issuer and each of them shall execute, issue and deliver any certificates, statements, warranties, representations, or documents necessary to effect the purposes of this resolution, the Bonds or the Bond Purchase Agreement.

21. The officers, agents and employees of the Issuer are authorized to take all other actions necessary and convenient to facilitate the sale and delivery of the Bonds.

22. Thrun Law Firm, P.C. is appointed as bond counsel for the Issuer with reference to the issuance of the Bonds authorized by this resolution. Although Thrun Law Firm, P.C. has informed the Issuer that it represents no other party in connection with the issuance of the Bonds, Thrun Law Firm, P.C. represents the Underwriter on other, unrelated matters. The Board acknowledges the services that Thrun Law Firm, P.C. provides to the Underwriter, consents to the representation of the Underwriter on other, unrelated public finance matters, and waives any conflict of interest that could be asserted with respect to such representation.

23. The financial consulting firm of PFM Financial Advisors LLC, is appointed as financial consultant to the Issuer with reference to the issuance of the Bonds herein authorized.

24. The Board covenants to comply with existing provisions of the Internal Revenue Code of 1986, as amended (the "Code"), necessary to maintain the exclusion of interest on the Bonds from gross income.

25. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are hereby rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of the School District of the City of East Lansing, Ingham and Clinton Counties, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at the Meeting, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the Meeting was given to the public pursuant to the provisions of the Open Meetings Act (Act 267, Public Acts of Michigan, 1976, as amended).

Secretary, Board of Education

CJI/jmw

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EXHIBIT A

[No.]
UNITED STATES OF AMERICA
STATE OF MICHIGAN
COUNTIES OF INGHAM AND CLINTON
SCHOOL DISTRICT OF THE CITY OF EAST LANSING
2027 REFUNDING BOND
(GENERAL OBLIGATION - UNLIMITED TAX)

Rate	Maturity Date	Date of Original Issue	CUSIP No.

REGISTERED OWNER:
PRINCIPAL AMOUNT:

SCHOOL DISTRICT OF THE CITY OF EAST LANSING, COUNTIES OF INGHAM AND CLINTON, STATE OF MICHIGAN (the "Issuer"), promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above in lawful money of the United States of America on the Maturity Date specified above, with interest from the Date of Original Issue until paid at the Rate specified above on the basis of a 360-day year, 30-day month, payable on November 1, 2027, and semiannually thereafter on the first day of May and November of each year (the "Bond" or "Bonds"). Principal on this Bond is payable at the corporate trust office of _____, MICHIGAN (the "Paying Agent"), upon presentation and surrender hereof. Interest is payable by check or draft mailed to the Registered Owner at the registered address shown on the registration books of the Issuer kept by the Paying Agent as of the close of business on the 15th day of the month preceding any interest payment date. The Issuer may hereafter designate a successor paying agent/bond registrar by notice mailed to the Registered Owner not less than sixty (60) days prior to any interest payment date.

This Bond is one of a series of bonds of like date and tenor, except as to denomination, rate of interest and date of maturity, aggregating the principal amount of $_____. The Bonds are issued under and in pursuance of the provisions of Act 451, Public Acts of Michigan, 1976, as amended; Act 34, Public Acts of Michigan, 2001, as amended; and resolutions duly adopted by the Board of Education of the Issuer on November 9, 2026 and _____, 2027, for the purpose of refunding all or a portion of a certain prior bond issue of the Issuer.

The Issuer has pledged its full faith, credit and resources for the payment of the principal and interest on the Bonds. The Bonds of this issue are payable from ad valorem taxes, which may be levied without limitation as to rate or amount as provided by Article IX, Section 6 and Article IX, Section 16 of the Michigan Constitution of 1963.

MANDATORY REDEMPTION

The Bonds maturing on _____, 20__, are term Bonds subject to mandatory redemption, in part, by lot, on the redemption dates and in the principal amounts set forth below and at a redemption price equal to the principal amount thereof, without premium, together with accrued interest to the date fixed for redemption. When term Bonds are purchased by the Issuer and

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delivered to the Paying Agent for cancellation or are redeemed in a manner other than by mandatory redemption, the principal amount of the term Bonds affected shall be reduced by the principal amount of the Bonds so redeemed or purchased in the order determined by the Issuer.

Bonds due _____

Redemption Dates	Principal Amounts
_____, 20__	$
_____, 20__	
_____, 20__	
_____, 20__ (maturity)	

OPTIONAL REDEMPTION

The Bonds or portions of Bonds maturing on or after _____, 20__, are subject to redemption prior to maturity at the option of the Issuer in multiples of $5,000 in such order as the Issuer may determine, by lot within any maturity, on any date occurring on or after _____, 20__, at par and accrued interest to the date fixed for redemption.

Notice of redemption of any Bond shall be given not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption by mail to the Registered Owner at the registered address shown on the registration books kept by the Paying Agent. Bonds shall be called for redemption in multiples of $5,000, and Bonds of denominations of more than $5,000 shall be treated as representing the number of Bonds obtained by dividing the denomination of the Bond by $5,000, and such Bonds may be redeemed in part. The notice of redemption for Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed a new Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the Registered Owner thereof. No further interest payment on the Bonds or portions of Bonds called for redemption shall accrue after the date fixed for redemption, whether presented for redemption, provided funds are on hand with the Paying Agent to redeem the same.

If less than all of the Bonds of any maturity shall be called for redemption prior to maturity, unless otherwise provided, the particular Bonds or portions of Bonds to be redeemed shall be selected by the Paying Agent, in such manner as the Paying Agent in its discretion may deem proper, in the principal amounts designated by the Issuer. Upon presentation and surrender of such Bonds at the corporate trust office of the Paying Agent, such Bonds shall be paid and redeemed.

This Bond is registered as to principal and interest and is transferable as provided in the resolutions authorizing the Bonds only upon the books of the Issuer kept for that purpose by the Paying Agent, by the Registered Owner hereof in person or by an agent of the Registered Owner duly authorized in writing, upon the surrender of this Bond together with a written instrument of transfer satisfactory to the Paying Agent duly executed by the Registered Owner or agent thereof and thereupon a new Bond or Bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the resolutions authorizing the Bonds, and upon payment of the charges, if any, therein provided. The Bonds are issuable in denominations of $5,000 or any integral multiple thereof not exceeding the aggregate principal amount for each maturity.

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It is hereby certified and recited that all acts, conditions and things required to be done, to happen, and to be performed, precedent to and in the issuance of this Bond, have been done, have happened and have been performed in due time, form and manner, as required by law.

This Bond shall not be deemed a valid and binding obligation of the Issuer in the absence of authentication by manual execution hereof by the authorized signatory of the Paying Agent.

IN WITNESS WHEREOF, the School District of the City of East Lansing, Counties of Ingham and Clinton, State of Michigan, by its Board of Education, has caused this Bond to be signed in the name of the Issuer by the manual or facsimile signature of its President and countersigned by the manual or facsimile signature of its Secretary as of _____, 2027, and to be manually signed by the authorized signatory of the Paying Agent as of the date set forth below.

SCHOOL DISTRICT OF THE CITY OF EAST LANSING
COUNTIES OF INGHAM AND CLINTON
STATE OF MICHIGAN

Countersigned

By_____ By_____
Secretary President

CERTIFICATE OF AUTHENTICATION

Dated:

This Bond is one of the Bonds described herein.

(Name of Bank)
(City, State)
PAYING AGENT

By
Authorized Signatory

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ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto _____ _____ the within Bond and does hereby irrevocably constitute and appoint _____ attorney to transfer the Bond on the books kept for registration of the within Bond, with full power of substitution in the premises.

Dated: _____ _____

_____

NOTICE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular without alteration or any change whatever.

Signature Guaranteed:

_____

Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guarantee program.

The Paying Agent will not effect transfer of this Bond unless the information concerning the transferee requested below is provided.

Name and Address: _____

_____

_____

(Include information for all joint owners if the Bond is held by joint account.)

PLEASE INSERT SOCIAL SECURITY NUMBER OR
OTHER IDENTIFYING NUMBER OF ASSIGNEE

(if held by joint account, insert number
for first named transferee)

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EXHIBIT B

FORM OF
CONTINUING DISCLOSURE AGREEMENT

$_____

SCHOOL DISTRICT OF THE CITY OF EAST LANSING
COUNTIES OF INGHAM AND CLINTON
STATE OF MICHIGAN
2027 REFUNDING BONDS
(GENERAL OBLIGATION - UNLIMITED TAX)

This Continuing Disclosure Agreement (the "Agreement") is executed and delivered by the School District of the City of East Lansing, Counties of Ingham and Clinton, State of Michigan (the "Issuer"), in connection with the issuance of its $_____ 2027 Refunding Bonds (General Obligation - Unlimited Tax) (the "Bonds"). The Bonds are being issued pursuant to resolutions adopted by the Board of Education of the Issuer on November 9, 2026 and _____, 2027 (together, the "Resolution"). The Issuer covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Agreement. This Agreement is being executed and delivered by the Issuer for the benefit of the Bondholders and in order to assist the Participating Underwriter in complying with the Rule. The Issuer acknowledges that this Agreement does not address the scope of any application of Rule 10b-5 promulgated by the SEC pursuant to the 1934 Act to the Annual Reports or notices of the Listed Events provided or required to be provided by the Issuer pursuant to this Agreement.

SECTION 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Agreement unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Agreement.

"Bondholder" means the registered owner of a Bond or any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including any person holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bond for federal income tax purposes.

"Dissemination Agent" means any agent designated as such in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation, and such agent's successors and assigns.

"EMMA" shall mean the MSRB's Electronic Municipal Market Access which provides continuing disclosure services for the receipt and public availability of continuing disclosure documents and related information required by Rule 15c2-12 promulgated by the SEC.

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"Financial Obligation" shall mean (a) a debt obligation, (b) a derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or (c) a guarantee of (a) or (b) provided; however, that a "Financial Obligation" shall not include any municipal security for which a final official statement has been provided to the MSRB consistent with the Rule.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Agreement.

"MSRB" shall mean the Municipal Securities Rulemaking Board.

"1934 Act" shall mean the Securities Exchange Act of 1934, as amended.

"Official Statement" shall mean the final Official Statement for the Bonds dated _____, 2027.

"Participating Underwriter" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with the offering of the Bonds.

"Resolution" shall mean the resolutions duly adopted by the Issuer authorizing the issuance, sale and delivery of the Bonds.

"Rule" shall mean Rule 15c2-12 promulgated by the SEC pursuant to the 1934 Act, as the same may be amended from time to time.

"SEC" shall mean the Securities and Exchange Commission.

"State" shall mean the State of Michigan.

SECTION 3. Provision of Annual Reports.

(a) Each year, the Issuer shall provide, or shall cause the Dissemination Agent to provide, on or prior to the end of the sixth month after the end of the fiscal year of the Issuer commencing with the fiscal year ending June 30, 2027, to EMMA an Annual Report for the preceding fiscal year which is consistent with the requirements of Section 4 of this Agreement. Currently, the Issuer's fiscal year ends on June 30. In each case, the Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by specific reference other information as provided in Section 4 of this Agreement; provided, however, that if the audited financial statements of the Issuer are not available by the deadline for filing the Annual Report, they shall be provided when and if available, and unaudited financial statements in a format similar to the financial statements contained in the Official Statement shall be included in the Annual Report.

(b) The Annual Report shall be submitted to EMMA either through a web-based electronic submission interface or through electronic computer-to-computer data connections with EMMA in accordance with the submission process, document format and configuration requirements established by the MSRB. The Annual Report shall also include all related information required by MSRB to accurately identify: (i) the category of information being provided; (ii) the period covered by the Annual Report; (iii) the issues or specific securities to which the Annual Report is related (including CUSIP number, Issuer name, state, issue description/securities name, dated date, maturity date, and/or coupon rate); (iv) the name of any

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obligated person other than the Issuer; (v) the name and date of the document; and (vi) contact information for the Dissemination Agent or the Issuer's submitter.

(c) If the Issuer is unable to provide to EMMA an Annual Report by the date required in subsection (a), the Issuer shall send a notice in a timely manner to the MSRB in substantially the form attached as Appendix A.

(d) If the Issuer's fiscal year changes, the Issuer shall send a notice of such change to the MSRB in substantially the form attached as Appendix B. If such change will result in the Issuer's fiscal year ending on a date later than the ending date prior to such change, the Issuer shall provide notice of such change to the MSRB on or prior to the deadline for filing the Annual Report in effect when the Issuer operated under its prior fiscal year. Such notice may be provided to the MSRB along with the Annual Report, provided that it is filed at or prior to the deadline described above.

SECTION 4. Content of Annual Reports. The Issuer's Annual Report shall contain or include by reference the following:

(a) audited financial statements of the Issuer prepared pursuant to State laws, administrative rules and guidelines and pursuant to accounting and reporting policies conforming in all material respects to generally accepted accounting principles as applicable to governmental units as such principles are prescribed, in part, by the Financial Accounting Standards Board and modified by the Government Accounting Standards Board and in effect from time to time; and

(b) additional annual financial information and operating data as set forth in the Official Statement under "CONTINUING DISCLOSURE".

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which previously have been provided to each of the Repositories or filed with the SEC. If the document included by specific reference is a final official statement, it must be available from the MSRB. The Issuer shall clearly identify each such other document so included by reference.

SECTION 5. Reporting of Significant Events.

(a) The Issuer covenants to provide, or cause to be provided, notice in a timely manner not in excess of ten business days of the occurrence of any of the following events with respect to the Bonds in accordance with the Rule:

(1) principal and interest payment delinquencies;
(2) non-payment related defaults, if material;
(3) unscheduled draws on debt service reserves reflecting financial difficulties;
(4) unscheduled draws on credit enhancements reflecting financial difficulties;
(5) substitution of credit or liquidity providers, or their failure to perform;
(6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;

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(7) modifications to rights of security holders, if material;
(8) bond calls, if material, and tender offers;
(9) defeasances;
(10) release, substitution, or sale of property securing repayment of the securities, if material;
(11) rating changes;
(12) bankruptcy, insolvency, receivership or similar event of the Issuer or other obligated person;
(13) the consummation of a merger, consolidation, or acquisition involving the Issuer or other obligated person or the sale of all or substantially all of the assets of the Issuer or other obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
(14) appointment of a successor or additional trustee or the change of name of a trustee, if material;
(15) incurrence of a Financial Obligation of the Issuer or other obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer or other obligated person, any of which affect security holders, if material;
(16) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer or other obligated person, any of which reflect financial difficulties.

(b) Whenever the Issuer obtains knowledge of the occurrence of a Listed Event, the Issuer shall as soon as possible determine if such event would constitute material information for the Bondholders, provided that any event other than those listed under Section 5(a)(2), (6), (7), (8), (10), (13), (14) or (15) above will always be deemed to be material. Events listed under Section 5(a)(6) and (8) above will always be deemed to be material except with respect to that portion of those events which must be determined to be material.

(c) The Issuer shall promptly cause a notice of the occurrence of a Listed Event, determined to be material in accordance with the Rule, to be electronically filed with EMMA, together with a significant event notice cover sheet substantially in the form attached as Appendix C. In connection with providing a notice of the occurrence of a Listed Event described in Section 5(a)(9) above, the Issuer shall include in the notice explicit disclosure as to whether the Bonds have been escrowed to maturity or escrowed to call, as well as appropriate disclosure of the timing of maturity or call.

(d) The Issuer acknowledges that the "rating changes" referred to above in Section 5(a)(11) of this Agreement may include, without limitation, any change in any rating on the Bonds or other indebtedness for which the Issuer is liable, or on any indebtedness for which the State is liable.

(e) The Issuer acknowledges that it is not required to provide a notice of a Listed Event with respect to credit enhancement when the credit enhancement is added after the primary offering of the Bonds, the Issuer does not apply for or participate in obtaining such credit enhancement, and such credit enhancement is not described in the Official Statement.

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SECTION 6. Termination of Reporting Obligation.

(a) The Issuer's obligations under this Agreement shall terminate upon the legal defeasance of the Resolution or the prior redemption or payment in full of all of the Bonds.

(b) This Agreement, or any provision hereof, shall be null and void in the event that the Issuer (i) receives an opinion of nationally recognized bond counsel, addressed to the Issuer, to the effect that those portions of the Rule, which require such provisions of this Agreement, do not or no longer apply to the Bonds, whether because such portions of the Rule are invalid, have been repealed, amended or modified, or are otherwise deemed to be inapplicable to the Bonds, as shall be specified in such opinion, and (ii) delivers notice to such effect to the MSRB.

SECTION 7. Dissemination Agent. The Issuer, from time to time, may appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Agreement, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

SECTION 8. Amendment. Notwithstanding any other provision of this Agreement, this Agreement may be amended, and any provision of this Agreement may be waived to the effect that:

(a) such amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, a change in law or a change in the identity, nature or status of the Issuer, or the types of business in which the Issuer is engaged;

(b) this Agreement as so amended or taking into account such waiver, would have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances, in the opinion of independent legal counsel; and

(c) such amendment or waiver does not materially impair the interests of the Bondholders, in the opinion of independent legal counsel.

If the amendment or waiver results in a change to the annual financial information required to be included in the Annual Report pursuant to Section 4 of this Agreement, the first Annual Report that contains the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of such change in the type of operating data or financial information being provided. If the amendment or waiver involves a change in the accounting principles to be followed in preparing financial statements, the Annual Report for the year in which the change is made shall present a comparison between the financial statements or information prepared based on the new accounting principles and those prepared based on the former accounting principles. The comparison should include a qualitative discussion of such differences and the impact of the changes on the presentation of the financial information. To the extent reasonably feasible, the comparison should also be quantitative. A notice of the change in the accounting principles should be sent by the Issuer to the MSRB. Further, if the annual financial information required to be provided in the Annual Report can no longer be generated because the operations to which it related have been materially changed or discontinued, a statement to that effect shall be included in the first Annual Report that does not include such information.

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SECTION 9. Additional Information. Nothing in this Agreement shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Agreement or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Agreement. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Agreement, the Issuer shall have no obligation under this Agreement to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the Issuer to comply with any provision of this Agreement, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its obligations under this Agreement. A default under this Agreement shall not be deemed an Event of Default under the Resolution or the Bonds, and the sole remedy under this Agreement in the event of any failure of the Issuer to comply with the Agreement shall be an action to compel performance.

SECTION 11. Duties of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Agreement.

SECTION 12. Beneficiaries. This Agreement shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriter, and the Bondholders and shall create no rights in any other person or entity.

SECTION 13. Governing Law. This Agreement shall be construed and interpreted in accordance with the laws of the State, and any suits and actions arising out of this Agreement shall be instituted in a court of competent jurisdiction in the State. Notwithstanding the foregoing, to the extent this Agreement addresses matters of federal securities laws, including the Rule, this Agreement shall be construed and interpreted in accordance with such federal securities laws and official interpretations thereof.

SCHOOL DISTRICT OF THE CITY OF EAST LANSING
COUNTIES OF INGHAM AND CLINTON
STATE OF MICHIGAN

By:_____
Its: Superintendent

Dated: _____, 2027

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APPENDIX A

NOTICE TO THE MSRB OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: School District of the City of East Lansing, Ingham and Clinton Counties, Michigan

Name of Bond Issue: 2027 Refunding Bonds (General Obligation - Unlimited Tax)

Date of Bonds: _____, 2027

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report with respect to the above-named Bonds as required by Section 3 of its Continuing Disclosure Agreement with respect to the Bonds. The Issuer anticipates that the Annual Report will be filed by _____.

SCHOOL DISTRICT OF THE CITY OF EAST LANSING
COUNTIES OF INGHAM AND CLINTON
STATE OF MICHIGAN

By: _____
Its: Superintendent

Dated: _____

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APPENDIX B

NOTICE TO THE MSRB OF CHANGE IN ISSUER'S FISCAL YEAR

Name of Issuer: School District of the City of East Lansing, Ingham and Clinton Counties, Michigan

Name of Bond Issue: 2027 Refunding Bonds (General Obligation - Unlimited Tax)

Date of Bonds: _____, 2027

NOTICE IS HEREBY GIVEN that the Issuer's fiscal year has changed. Previously, the Issuer's fiscal year ended on _____. It now ends on _____.

SCHOOL DISTRICT OF THE CITY OF EAST LANSING
COUNTIES OF INGHAM AND CLINTON
STATE OF MICHIGAN

By: _____
Its: Superintendent

Dated: _____

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APPENDIX C

SIGNIFICANT EVENT NOTICE COVER SHEET

This cover sheet and significant event notice should be provided in an electronic format to the Municipal Securities Rulemaking Board pursuant to Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D).

Issuer's and/or other Obligated Person's Name: _____

Issuer's Six-Digit CUSIP Number(s): _____

or Nine-Digit CUSIP Number(s) to which this significant event notice relates: _____

Number of pages of attached significant event notice: _____

Description of Significant Events Notice (Check One):

1. _____ Principal and interest payment delinquencies
2. _____ Non-payment related defaults
3. _____ Unscheduled draws on debt service reserves reflecting financial difficulties
4. _____ Unscheduled draws on credit enhancements reflecting financial difficulties
5. _____ Substitution of credit or liquidity providers, or their failure to perform
6. _____ Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security
7. _____ Modifications to rights of security holders
8. _____ Bond calls
9. _____ Tender offers
10. _____ Defeasances
11. _____ Release, substitution, or sale of property securing repayment of the securities
12. _____ Rating changes
13. _____ Bankruptcy, insolvency, receivership or similar event of the Issuer or other obligated person
14. _____ The consummation of a merger, consolidation, or acquisition involving the Issuer or other obligated person or the sale of all or substantially all of the assets of the Issuer or other obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms
15. _____ Appointment of a successor or additional trustee or the change of name of a trustee
16. _____ Incurrence of a financial obligation of the Issuer or other obligated person
17. _____ Agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation that affect security holders
18. _____ Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Issuer or other obligated person that reflect financial difficulties
19. _____ Other significant event notice (specify) _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: _____

Name: _____ Title: _____

Employer: _____

Address: _____

City, State, Zip Code: _____

Voice Telephone Number: (_____)_____

The MSRB Gateway is www.msrb.org or through the EMMA portal at emma.msrb.org/submission/Submission_Portal.aspx. Contact the MSRB at (703) 797-6600 with questions regarding this form or the dissemination of this notice. The cover sheet and notice may also be faxed to the MAC at (313) 963-0943.

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EXHIBIT C

Reset Form

Michigan Department of Treasury
3451 (Rev. 03-24)

Application No. SBL

Application for Final Qualification of Bonds

for Participation in the Michigan School Bond Qualification and Loan Program

Issued under authority of Public Act 92 of 2005, as amended.

Legal Name of School District	District Code Number	Telephone Number	
School District of the City of East Lansing	33010	517-333-7420	
Address	**City**	**County**	**ZIP Code**
6160 Towar Avenue	East Lansing	Ingham Clinton	48823
Name of Person Responsible for Preparation of this Application		**Title**	
Dori Leyko		Superintendent	

CERTIFICATION

I, the undersigned, Secretary of the Board of Education, do certify hereby that the following constitutes a true and complete copy of a resolution adopted by the Board of Education of this School District, at a

☒ regular **or** ☐ special meeting held on the 9 day of November, 2026,

and that the meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with Act 267 of the Public Acts of 1976 (Open Meetings Act).

Name of Secretary (Print or Type)	Signature of Secretary	Date
Chris Martin		

PARTICIPANTS

Secretary, Board of Education Chris Martin	Superintendent of Schools Dori Leyko
Treasurer, Board of Education Kath Edsall	Architectural Firm N/A
Bond Counsel Thrun Law Firm, P.C.	Construction Manager N/A
Financial Advisor PFM Financial Advisors LLC	Paying Agent
Senior Underwriter Stifel, Nicolaus & Co., Inc.	

SALE TYPE

☐ Competitive Bid ☒ Negotiated Sale

RESOLUTION

A meeting was called to order by _____, President.

Present: Members _____

Absent: Member _____

The following preamble and resolution were offered by Member _____ and supported by Member _____.

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BACKGROUND

1. Act 92 of the Public Acts of Michigan, 2005, as amended, ("Act 92") enacted pursuant to Article IX, Section 16, of the Michigan Constitution of 1963, provides the procedure, terms and conditions for the final qualification of bonds for participation in the School Bond Qualification and Loan Program.

2. This district has taken all necessary actions to comply with all legal and procedural requirements for final qualification of this bond issue.

ACTION OF THE BOARD

1. The district hereby applies for final qualification of bonds by the State Treasurer for the purpose of:

   ☐ Financing the school construction **and/or**

   ☒ Refinancing existing debt as described in this application.

2. The bonds of the district qualified by the State Treasurer will conform to all the requirements of law pertaining generally to school bonds and specifically to school bonds qualified under Section 16, Article IX of the 1963 Michigan Constitution, Act 92, and Act 112, Public Acts of 1961, as amended.

3. Any moneys obtained through the sale of the qualified bonds of the district as herein proposed will be used only for the purpose of:

   ☐ Financing the projects described in the application for the preliminary qualification of bonds numbered SBL_____, including any changes that have been submitted to the State Treasurer and that are consistent with the approved ballot language, **and/or**

   ☒ Refinancing existing qualified debt and for no other purpose unless such change of purpose is permitted by law and has the prior approval of the State Treasurer.

4. The district agrees to annually certify and levy its debt millage tax by filing an Annual Loan Activity Statement in accordance with the requirements of Act 92 and to determine the amounts, if any, to be borrowed from or repaid to the School Loan Revolving Fund ("SLRF"). The district agrees to deposit proceeds of debt millage upon receipt into an account established solely for debt service with the appointed banking institution as defined in Section 9. The district agrees to comply with the provisions of Act 92 governing the periodic recalculation of its millage, the adjustment of its millage levy when necessary, and the repayment of funds to the SLRF, where applicable.

5. The district agrees to enter into a loan agreement and file all necessary applications for qualified loans from the SLRF along with all supporting information for repayment to the SLRF within statutory application dates and in accordance with forms and procedures as prescribed by the State Treasurer. The (insert title of authorized school district official(s)) Superintendent/Assistant Superintendent of Finance and Operations are/is authorized and directed to execute and deliver the loan agreement and any other documents that may be required by the loan agreement on behalf of the district. The district covenants to comply with the terms of any applicable qualified loan agreement it is now or may be a party to, including the provisions related to its millage levy.

6. The district agrees to take actions and refrain from taking actions as necessary to maintain the tax-exempt status of tax-exempt debt issued by the State of Michigan or the Michigan Finance Authority for the purpose of financing the School Bond Loan Fund or the School Loan Revolving Fund as defined in P.A. 227 of 1985, as amended.

7. The district agrees that if these bonds are issued as tax exempt bonds, it will use the proceeds of these bonds only for the purposes that are allowed for tax exempt bonds and that none of such proceeds will be used for more than the first advance refunding of any original bond issued after 1985, nor more than the second advance refunding of any original bond issued before 1986, and the district further agrees that proceeds of bonds issued as Qualified Zone Academy Bonds, Qualified School Construction Bonds, Build America Bonds or Recovery Zone Economic Development Bonds[will only be used for the purposes that are allowed for such bonds.

8. The district agrees to use any funds borrowed from the SLRF only for the payment of principal and interest on qualified bonds that is immediately payable to bondholders and not to fund escrow or sinking funds.

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9. The district agrees to appoint a banking institution that performs paying agent services in general, and to execute a signed agreement that provides, at a minimum, the following procedures:

    a. If the district has not established an irrevocable escrow account with a qualified escrow agent, the district agrees to submit debt service payments for its qualified bonds in immediately available funds to its banking institution no less than five business days prior to the debt service due date, and agrees not to withdraw, or cause a debit to be drawn against, such funds except to pay debt service.

    b. The district agrees to use an existing or establish a new interest bearing, money market or investment account with the banking institution that performs paying agent services for the subject bonds, that allows the district to provide written investment instructions for the investment of collected funds on hand preceding the debt service due date.

    c. The paying agent will implement notification procedures that provide that if sufficient funds for full payment of debt service do not reach the banking institution five business days prior to the debt service payment due date, the paying agent will notify the district of the amount of insufficient funds four business days prior to the debt service payment due date. In the event that the district does not immediately resolve the insufficient funds situation, the paying agent will notify the Michigan Department of Treasury of the delinquency three business days before the payment due date.

    d. The district agrees to furnish written notification to the paying agent and the Department of Treasury of any bonds that have been refunded.

10. The district agrees to deposit all federal interest credits received with respect to its qualified bonds issued as direct credit type bonds into the debt retirement fund payable for such bonds.

11. The district requests that the State Treasurer increase its computed millage if at any time the full amount of any tax credit related to direct credit type bonds is not received or the amount of debt service on its qualified bonds increases for any reason and the current computed millage is not sufficient to repay all outstanding qualified loans by the final mandatory repayment date.

12. The district agrees that if Treasury determines that the district will not be able to make all or part of the debt service payment, Treasury will process an emergency loan from the SLRF. If the district incurs an emergency loan it shall be a legal debt of the district and the State Treasurer shall bill the school district for the amount paid and the school district shall remit the amount to the state.

13. The board directs the school district administration to report any failure to perform as a result of this application. In the event that the district fails to perform any actions as identified in this application or required by law, the district will submit to the State Treasurer a board approved resolution which indicates the actions taken and procedures implemented to assure future compliance.

14. The district board members have read this application, approved all statements and representations contained herein as true to the best knowledge and belief of said board, and authorized the Secretary of the Board of Education to sign this Final Application and submit same to the State Treasurer for his or her review and approval.

Ayes: Members _____

Nays: Members _____

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BOND DETAIL

1. PURPOSE: Specify the purpose of bond issue exactly as stated on the ballot and as it is to be cited in the Order Qualifying Bonds (or attach an official copy).

For the purpose of refunding that portion of the School District's 2017 School Building and Site Bonds, Series I dated June 28, 2017 which are due and payable May 1, 2028 through and including May 1, 2037, May 1, 2039 and May 1, 2042 and paying the cost of issuance.

2. ELECTION DATA:
   a. Date of election: N/A
   b. Attach a copy of the Certified Official Canvass of Election (if not already on file).

3. FINAL MATURITY SCHEDULE:
   a. Total amount of this issue ..... $ _____
   b. Due date annually for principal payments: May 1st
   c. Due date semi-annually for interest payments: May 1st/Nov 1st
   d. Attach a copy of the bond amortization and millage impact schedules.

4. DEBT AMOUNTS:
   a. Amount of this bond issue ..... $ _____
   b. Total amount of bonded debt prior to this issue ..... $ 95,705,000
   c. Total amount of bonds being refunded ..... $ _____
   d. Total amount of proposed and existing debt (4a + b - c) ..... $ _____

5. PROPERTY VALUATION: Taxable valuation as of this date ..... $ 1,689,676,156

6. CHANGES IN FINANCIAL STRUCTURE: Specify any changes in financial structure since Preliminary Qualification or original Order Qualifying Bonds was approved:

N/A

7. Bond Type(s) (Check all that apply):
   - [x] Fixed Rate
   - [ ] Variable Rate
   - [x] Tax Exempt
   - [ ] Taxable
   - [ ] Qualified Zone Academy Bond

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F. **High School Auditorium and Gym Sound System RFP** **49**
Motion: I move that the Board of Education award the following bids related to the High School Auditorium and Gym Sound System RFP.

East Lansing Public Schools

MEMORANDUM

TO: **ELPS Board of Education**

FROM: **Jacob Hampton; Director of Technology & Media Services**

SUBJECT: **Action Item – High School Auditorium and Gym Sound System RFP**

DATE: **November 9, 2026**

Recommendation

It is recommended that the Board of Education award the following bids related to the High School Auditorium and Gym Sound System RFP

MOSS - $136,394.69

Background

Funds for this project are coming out of 2024 Safety, Security and Accessibility bond funds. The scope of this project will replace the audio equipment in both the Auditorium and the Main High School Gym. Our original projections for the project was $175,500. In the Auditorium we are upgrading the sound system and adding capacity for more mics. This system will allow us to use our older but still usable mics plus a new set to bring our capacity up from 14 to 20. In the Gym, we are replacing the amplifier, mics, and speakers.

communications BY DESIGN

Bid Review Report

EAST LANSING PUBLIC SCHOOLS - LARGE VENUE AUDIO VISUAL UPGRADES
Issued: September 9., 2026
Opened: October 7, 2026

Review Date	October 21, 2026
Selected Bidders	MOSS Audio Corporation
Contract	**$136,394.69**
Designer Approval	Communication By Design
Owner Approval	Jacob Hampton

IN REVIEW OF BID(S), THE FOLLOWING DUE DILIGENCE WAS PERFORMED:	
A	Reviewed all bids received for compliance with specifications and contract provisions.
B	Conducted an internal bid review with Amber Rockey, Jacob Hampton and Aaron Most. Conducted post-bid interview with low bidder on October 21, 2026.
C	Evaluated equipment performance in both the Gymnasium and Auditorium.
D	Evaluated overall proposed design and work scope.
E	Equalized bids to ensure adequate comparison.
F	Evaluated the ability for the Contractor to complete work within the project timeline.
G	Reviewed previous work MOSS has performed for East Lansing Public Schools.
H	Reviewed bidder references.

Recommendation	Board Motion
	To approve MOSS Audio Corporation of Grand Rapids, Michigan in the amount of **$136,394.69** to be paid with funds from bond proceeds.

East Lansing Public Schools

Bid Tabulation

Name: Large Venue Audio Visual Upgrades
Date: October 7, 2026 at 2:00pm

#	Bidder Name	Contract Form (Y/N)	Addendum #1 (Y/N)	Security (Bond/Check)	Familial Statement (Y/N)	References (Y/N)	Contract Exceptions (Y/N)	Electronic Version (Y/N)	Section 27 41 17 Multimedia Systems-Lg Venue	NOTES:
1	Acorn Sound Technology	Y	Y	Y	Y	Y	Y	Y	$192,888.00	
2	Forte	Y	Y	Y	Y	Y	Y	Y	$180,522.47	
3	Enhanced AVL	Y	Y	Y	Y	Y	Y	Y	$152,207.09	
4	MOSS	Y	Y	Y	Y	Y	Y	Y	$136,394.69	
5	LiveSpace	Y	Y	Y	Y	Y	Y	Y	$181,487.16	
6	Hillard	Y	Y	Y	Y	Y	Y	Y	$149,993.00	
7	Parkway	Y	Y	Y	Y	Y	Y	Y	$171,350.00	
8	Thalner	Y	Y	Y	Y	Y	Y	Y	$161,863.25	
9	Vizidef	x	x	x	x	x	x	x	-	INCOMPLETE BID
10										

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G. **Truck Purchase** **53**

Motion: I move that the Board of Education approve the purchase of the 2026 Ford Ranger truck to Lunghamer Ford in the amount of $35,981.

East Lansing
Public Schools

MEMORANDUM

TO: **ELPS Board of Education, Dori Leyko, Superintendent**

FROM: **Richard Pugh, Assistant Superintendent of Finance and Operations**

SUBJECT: **Action Item – Truck Purchase**

DATE: **November 6, 2026**

Recommendation:

It is recommended that the Board of Education approve the purchase of the 2026 Ford Ranger truck to Lunghamer Ford in the amount of $35,981.

Background:

Attached is the truck bid. The truck was ordered back in February 2026 from a pre bid contract through the State of Michigan Contract # MA240000001208 and Macomb County Contract # 21-18 Bid. As this purchase amount exceeds the bid threshold Board approval is required. I reviewed Board agendas and could not find that the Board ever acted on the purchase. Although the District just received possession of the truck the invoice has not been paid yet. The finance Committee reviewed this omission of Board approval at their meeting on November 2, 2026. The purchase will be paid from bond funds.

Lunghamer Ford Of Owosso

February 13, 2026

East Lansing Public Schools
Attn: Tavo Arceo
501 Burcham Drive
East Lansing, MI 48823

Dear Tavo Arceo:

Price on 2026 Vehicle State of Michigan Contract# MA 240000001208 and Macomb County Contract# 21-18 Bid:

2026 Ford Ranger Super Crew 4x4 XL Pickup 5' Box in Blue **$35,981.00 ea**

Order Cutoff Date: TBD.

Delivery date: Approximately 90-120 Days A.R.O.

Standard Service Contract: 36,000 miles or 36 months factory Bumper to Bumper Warranty and 60,000miles 60 months Powertrain Warranty. Service to be handled by your local Ford Dealer.

Ford Motor Company does not guarantee delivery---Ford Motor Company will make reasonable efforts to schedule orders received prior to fleet order cut-off date.

Payment requirements: All departments to pay on delivery of vehicle. 10-day grace period will be given if previous arrangements have been made. A $9.50 per day floor plan will be charged if payment is not at the dealership within 10 days of delivery of the vehicle (s).

If you have any questions please call me, 888-92-FLEET (923-5338)

Respectfully Submitted,

Bill Campbell

Bill Campbell
Government & Fleet Sales

1960 E Main St Owosso, MI 48867, 888-92-FLEET (888.923.5338) Fax 517-625-5832

2026 Ranger
Super Crew XL
Major Standard Equipment

MECHANICAL
- 2.3L EcoBoost® Engine with Auto Start-Stop Technology
- Axle, Front – Independent Front Suspension (IFS)
- Brakes – Anti-Lock Brake Sysetm (ABS)
- Electronic 10-Speed Automatic Transmission
- Electronic Power-Assist Steering (EPAS)
- Electronic-Shift-On-the-Fly (ESOF) – 4x4 only
- Jack
- Selectable Drive Modes: Normal, ECO, Sport, Tow/Haul, Slippery
- Shock Absorbers, Gas – Front
- Shock Absorbers, Gas – Rear Outboard Mounted
- Springs, Front – Coil
- Springs, Rear – Leaf

EXTERIOR
- Cargo Lamp – Integrated with Center High-mounted Stop Lamp (CHMSL)
- Easy Fuel® Capless Fuel-Filler
- Exhaust – Single Rear
- Fixed Rear Window w/Privacy Glass
- Front Fascia – Body Color
- Fuel Tank – 18 Gallon
- Fully Boxed Steel Frame
- Grille – Black w/ Black Center Bar & Black Surround
- Handles, Black – Door and Tailgate
- Hooks – Pickup Box Tie-Down, six (6)
- Mirrors, Sideview – Manual-folding, Power Glass with Black Skull Caps
- Rear Bumper – Black
- Spare Tire (Full Sized)
- 17" Black-Painted Steel Wheels
- Tires – 255/70R17 All-Terrain (A/T) BSW
- Tow Hooks – Front Tow 4x4, two (2)
- Trailer Towing – 4-pin wiring, ball mounting provisions in rear bumper (does not include trailer hitch receiver)
- Wheellip Molding – MIC
- Windshield Wipers – Intermittent Speed

INTERIOR/COMFORT
- 8" Digital Instrument Cluster
- Black Vinyl Floor Covering
- Cupholders
- Day/Night Rearview Mirror
- Dome Light
- Locking Glove Box
- Manual Air Conditioning, Single Zone
- Overhead Console
- Power Door Unlock and Lock
- Powerpoint 12V
- Seat, Front
  - — Cloth Bucket Seats
  - — 8-Way Manual Adjustable Driver Seat including Lumbar
  - — 6-Way Manual Adjustable Passenger Seat
  - — Flow-through Console with Shifter
- Seat, Rear
  - — Cloth Bench Seat
  - — Armrest
  - — Under Seat Storage
- Steering Wheel – Manual Tilt/Telescoping
- Vinyl Console Lid
- Visor – Driver & Passenger
- Windows
  - — One-touch Up/Down Driver and Passenger
  - — Power Front/Rear

SAFETY/SECURITY
- Airbags
  - — Driver and Passenger Front
  - — Safety Canopy® Side-Curtain
- Belt-Minder®(safety belt reminder)
- Daytime Running Lamps (DRL) (On/Off Cluster Controllable)
- LATCH (Lower Anchors and Tether Anchors for Children)
- Perimeter Anti-Theft Alarm
- SecuriLock® Passive Anti-Theft System
- Tire Pressure Monitoring System (TPMS)
- Wiper-Activated Headlamps

FORD CO-PILOT360™ TECHNOLOGY
- Analog Rear View Camera
- Auto High-Beam Headlamps
- Cruise Control
- Headlamps – Autolamp (Automatic On/Off)
- Lane Keeping Aid
- Post-Collision Braking
- Pre-Collision Assist with Automatic Emergency Braking (AEB) (Pedestrian Detection, Forward Collision Warning, Dynamic Brake Support)

FUNCTIONAL
- AM/FM stereo and Six (6) Speakers
- Extended Service Interval Monitor
- 4G Modem
- Ford app
  - — Remotely start, lock and unlock vehicle
  - — Schedule specific times to remotely start vehicle
  - — Locate parked vehicle
  - — Check vehicle status
- Remote Keyless-Entry w/Remote Tailgate Lock
- SYNC® 4A
  - — Enhanced Voice Recognition Communications and Entertainment System
  - — 10" Center Display
  - — Applink®
  - — 911 Assist®
  - — Apple CarPlay® and Android Auto™ Compatibility
- USB Ports – A & C

STX APPEARANCE PACKAGE
- Fog Lamps – Halogen
- LED Reflector Headlamps
- STX Fender Badge

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XL 100A Super Crew 128" WB 5 Ft. Box

[ ] **Base Price R4B, 4x2** (2.3L 4 cyl EcoBoost Engine w/ Electronic 10-Spd Transmission) 99H/44T **$31,893.00**

[X] **Base Price R4P, 4x4** (2.3L 4 cyl EcoBoost Engine w/ Electronic 10-Spd Transmission) 99H/44T **$35,286.00**

Available Options	Option Code	Price
[ ] **Ford Co-Pilot 360** • Auto High-Beam Headlamps • BLIS® (Blind Spot Information System) w/Cross-Traffic Alert and Trailer Coverage • Lane-Keeping System (Lane-Keeping Aid, Lane-Keeping Alert and Driver Alert System) • Pre-Collision Assist with Automatic Emergency Braking (AEB) (Pedestrian Detection, Forward Collision Warning, Dynamic Brake Support) • Rear Park Aid • Digital Rear View Camera • Reverse Brake Assist	67J	865.00
[ ] **Trailer Tow Package** • 4-pin/7-pin wiring harness • Class IV trailer hitch receiver	53R	535.00
[ ] **Trailer Tow Package w/Backup Alarm** • 4-pin/7-pin wiring harness • Class IV trailer hitch receiver	53R/60H	680.00
[ ] Carpet Flooring w/Carpet and Tray Style Floor Mats	17C	200.00
[ ] Keyless Entry Door Pad	DIO	230.00
[ ] Electronic-Locking Rear Differential	X73	420.00
[ ] Engine Block Heater	41H	145.00
[ ] Front License Plate Holder	153	N/C
[ ] Running Boards – Black	18D	750.00
[ ] Splash Guards/Mud Flaps Front and Rear	17B	130.00
[ ] Spray-In Bedliner	86S	525.00
[ ] Plastic Drop-In Bedliner	86Q	385.00
[ ] Pickup Box Extender (Not Available w/Bed Utility Package-86Q)	94B	320.00
[ ] Tonneau Pickup Box Cover – Soft Folding	94D	600.00
[ ] Tonneau Pickup Box Cover – Hard Folding	94E	1260.00
[ ] Tonneau Pickup Box Cover – Retractable	94J	2200.00
[ ] 120V/400W In-Cab and In-Bed Power Outlets and LED Bed Lighting	55J	225.00
[ ] Daytime Running Lights	65D	45.00
[ ] Integrated Box Step	47G	215.00
[ ] Tires, LT 255/70 R17 All-Terrain Outer White Letter Tires	TGX	295.00
[x] Extra keys with Integrated Keyless Entry __1_@ $300.00 ea	**LUN**	**300.00**

TOTAL $35,981.00 ea

Colors & Trim Availability:

Exterior		Interior (Ebony) (BH)
Shadow Black	(G1)	[ ]
Oxford White	(YZ)	[ ]
Carbonized Gray Metallic	(M7)	[ ]
Desert Sand **(Extra Cost $395.00)**	(VA)	[ ]
Velocity Blue Metallic (Extra Cost $395.00)	**(E7)**	**[X]**
Marsh Gray**(Extra Cost $395.00)**	(T9)	[ ]
Rub Red Metallic **(Extra Cost $495.00)**	(RR)	[ ]

IX. **Committee Reports**

A. Academic and Technology Committee
B. Facilities Committee
C. Finance Committee
D. Intergovernmental Relations
E. Personnel Committee
F. Policy Committee
G. Ingham School Officers Association (ISOA)

X. **Announcements**

A. The next regular scheduled meeting of the Board of Education is December 14, 2026.

XI. **Adjournment**

Respectfully Submitted,

Dori Leyko
Superintendent