

Finance Committee Meeting
Monday, June 9, 2025 6:00 PM

Washington Community High School - Admin
Office

Agenda

1. Call Meeting to Order
2. Roll Call
3. Visitors and Correspondence
4. District Goals
5. Tentative Budget
6. FY 25 Designated Funds Set Aside
7. Other
8. Adjournment

Finance Committee - Buck/Kopinski/James

WASHINGTON COMMUNITY HIGH SCHOOL

Home of Panther Pride, where high academic expectations and striving for success have long been a tradition.

2025-26 TENTATIVE BUDGET PRESENTATION

Dr. Karen Beverlin

June 9, 2025



Overview

- Budget timeline
- FY 26 Budget-Key Points
 - Education Fund
 - O&M Fund
 - Transportation
 - Working Cash
- Comparison with Previous Budget
- Questions



January

Business office starts a draft budget for the upcoming school year.

Finance Committee Meeting

Mid-February

Department Chair meeting issues budget binders. Departments will typically have 4 weeks to put together their budgets.

End of March

Department budgets are due to the Business Office.

April - May

Revisions to the Draft Budget and establishment of a Tentative Budget.

End of April

All FY purchases must be completed and turned in to the business office to be included in the May BoE meeting bills.

May

Finance Committee will review the Tentative Budget and make recommendation to the BoE for approval in June.

June – September

Adjustments to the Tentative Budget

June – July

Financial audit.

June

Finance Committee will review the Tentative Budget and make recommendation to the BoE for approval in June.

September

By law the Board of Education must publicly adopt their FY Budget by September 30.

October

Auditor presents the previous fiscal year audit to the BoE and the board publicly approves its financial audit.

November

The Administration prepares district financial projections and presents it to the BoE.

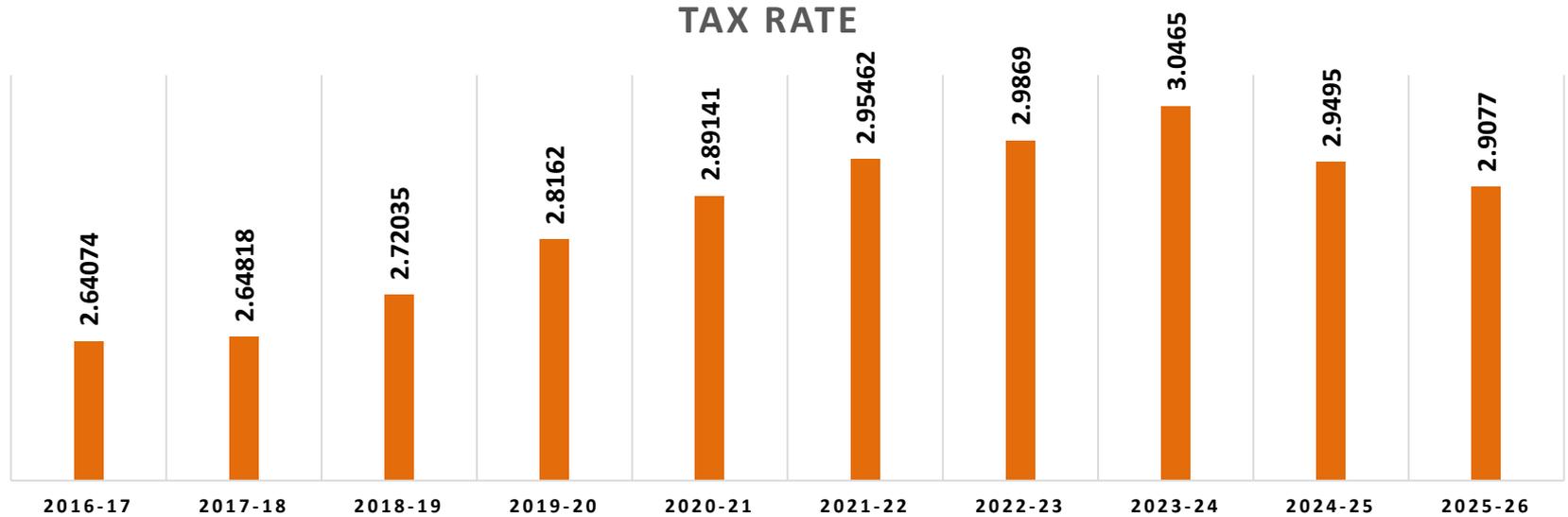
The board adopts a resolution estimating the upcoming levy and fiscal year expenditures.

December

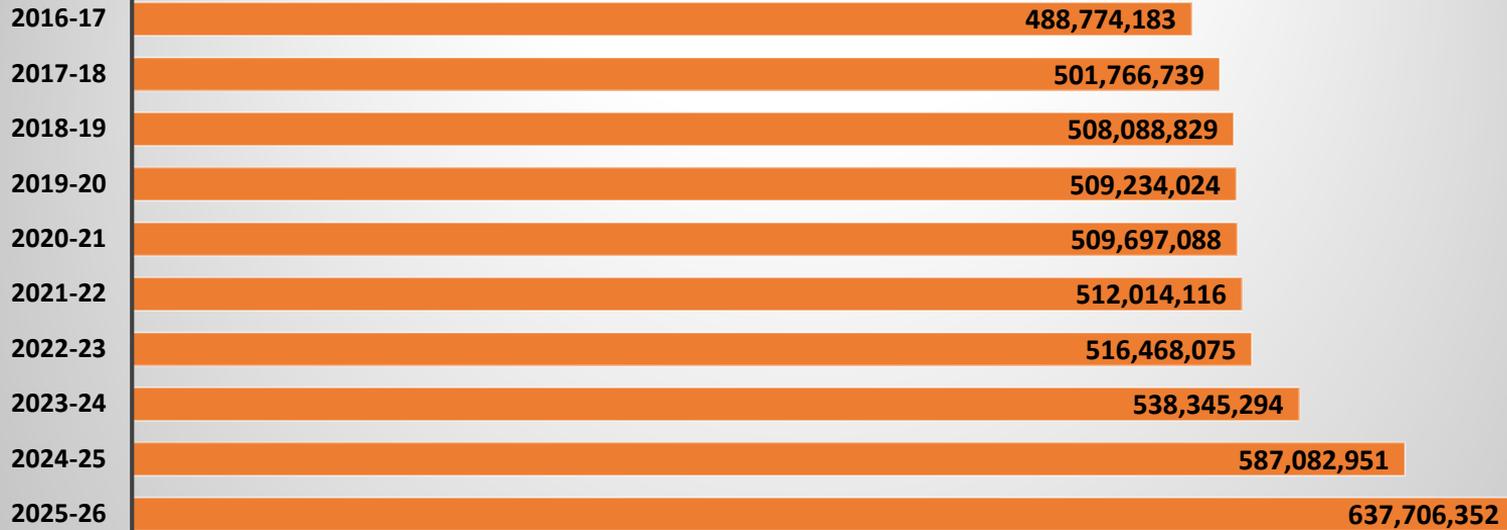
The Board of Education must adopt its annual tax levy and file a Certificate of Tax Levy with the county clerk no later than the 4th Tuesday in December.



Tax Rate History



EAV Rate History



Key Budget Points (FY 25 to FY 26)

Revenue

- Elimination of Title II and Title IV Federal Grants
 - Other Federal Grants budgeted at FY 25 Levels
- Reduction in CPPRT by 35%
- Assumes equal Evidence-Based Funding



Key Budget Points (FY 25 to FY 26)

Expenditures

- Certified Staff Salary increases of 4.15%
- Non-Certified Staff Salary in increase of 5.0%
- Health Insurance Premium Increases
- Addition of Unified Sports
- Utility cost increases due to new contract increases
- Increase in bus lease
- Set Aside for transportation Coop Fleet replacement
- Decrease of Special Education Transportation Fixed Costs



Education Fund - Compared to FY 25 Budget

Local Revenue

 **\$603,911**

State - Revenue

 **\$647,721**

Federal Revenue

 **\$240,782**

Expenditures

 **\$999,391**

Significant Changes from Previous Year

- Addition of combination oven for Food Service
- Re-instatement of Student Leadership Challenge
- All day PLC training for faculty at Back-to-School Teacher's Institute
- Increase in purchased services for athletic officials



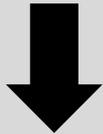
Operations and Maintenance Fund - Compared to FY 25 Budget

Revenue



\$245,852

Expenditure



\$244,114

Significant Changes from Previous Year

Revenue

- CPPRT Decreased
- Tax levy revenue increased

Expenditures

- Contingency increased
- Designated Funds Budgeted set aside increased
- Increased utilities and materials for inflation
- Addition of large area mower



Transportation Fund - Compared to FY 25 Budget

Revenue



\$53,495

Expense



\$52,254

Significant Changes from Previous Year

Revenue

- Tax Levy Increase
- Increase of Evidence Based Funding
- Decrease in state transportation reimbursement

Expenditures

- Increased cost for activity bus lease
- Funds budgeted for special education transportation coop fleet rotation
- Only one (1) payment for ATS bus acquisition
- Reduction in special ed transportation due to decreased fixed costs



Working Cash Fund - Compared to FY 25 Budget

Revenue (Levy)



\$25,362

Transfers for Projects/Abatements

FY 12	\$350,000
FY 13	\$1,000,000
FY 14	\$280,000
FY 16	\$250,000
FY 19	\$2,500,000 to Capital Projects *
FY 20	\$1,080,000 to Capital Projects
FY 23	\$2,113,000 to Capital Projects



Other Items

“On Behalf”

\$5,268,195
(GASB 68)

This number represents the contribution the State of Illinois makes to the TRS pension system on behalf of the teachers and certified administrators in our district. It is neither received nor spent by the district, but must be budgeted for and must be recorded in your audited financial statements.



Summary Revenue Comparison FY 25 to FY 26

	FY 25 Budget	FY 26 Budget	Change FY 25 to FY 26 (Budget)	% Change
Education Fund	20,680,125	21,690,975	1,010,850	4.89%
O&M	2,928,786	3,174,638	245,852	8.39%
Debt Services	1,638,729	2,050,738	412,008	25.14%
Transportation	1,546,095	1,599,590	53,495	3.46%
IMRF/FICA	555,945	561,325	5,381	0.97%
Capital Projects	900,000	-	(900,000)	
Working Cash	320,803	346,165	25,362	7.91%
Tort	94,444	99,760	5,317	5.63%
HLS	2,754,847	2,060,089	(694,758)	-25.22%



Summary Expenditure Comparison FY 25 to FY 26

	FY 25 Budget	FY 26 Budget	Change FY 25 to FY 26 (Budget)	% Change
Education Fund	20,680,125	21,679,898	999,773	4.83%
O&M	2,928,786	3,172,900	244,114	8.33%
Debt Services	1,619,947	2,021,914	401,967	24.81%
Transportation	1,546,095	1,598,349	52,254	3.38%
IMRF/FICA	555,944	561,222	5,278	0.95%
Capital Projects	900,000	-	(900,000)	-100.00%
Working Cash	-	-	-	0.00%
Tort	94,444	99,760	5,316	5.63%
HLS	2,750,000	3,950,000	1,200,000	364.71%



Fund Balance Comparisons FY 25 to FY 26

	Fund 10	Fund 20	Fund 30	Fund 40	Fund 50	Fund 60	Fund 70	Fund 80	Fund 90
	Education	O&M	Debt Services	Transportation	IMRF/FICA	Capital Projects	Working Cash	Tort	HLS
FY 26 Beginning Fund Balance	7,402,425	6,937,004	159,737	733,777	190,103	900,000	2,309,028	72,132	1,907,116
Revenue	21,690,975	3,174,638	2,050,738	1,599,590	561,325	0	346,165	99,760	2,060,089
Expenditures	-21,679,898	-3,172,900	-2,021,914	-1,598,349	-561,222			-99,760	-3,950,000
FY 26 Ending Fund Balance	7,413,502	6,938,742	188,561	735,018	190,207	900,000	2,655,193	72,132	17,204
Months in Reserves	4.10	26.24	1.12	5.52	4.07			8.68	

Balanced Budget



Operating Funds Historical Balances (10,20,40,70)

Year	Ending Operating Funds Balance	Months in Reserves
2016-17	9,938,524.00	7.14
2017-18	14,674,470.00	10.09
2018-19	11,321,696.00	7.76
2019-20	9,260,449.00	5.71
2020-21	10,033,969.00	6.96
2021-22	14,499,886.00	9.28
2022-23	15,135,751.00	9.65
2023-24	16,864,782.38	8.82
2024-25	17,382,233.37	8.24
2025-26	17,742,454.48	8.05



Questions

