

Agenda

1. Call to Order and Roll Check

Presenter: Board Chair Rebecca Dyson

2. Land Acknowledgment

Presenter: Board Chair Rebecca Dyson

3. Adoption of Agenda *(At this time, Board members are provided the opportunity to amend the Regular Session agenda)*

Presenter: Board Chair Rebecca Dyson

4. Consent Agenda *(All items may be adopted by a single motion unless pulled for special consideration)*

Presenter: Board Chair Rebecca Dyson

A. <u>Approval of Minutes</u>	<u>5</u>
B. <u>Personnel Report</u>	<u>10</u>
C. <u>Enrollment Report for October</u>	<u>15</u>
D. <u>AMS Dean Stipend MOA</u>	<u>16</u>
E. <u>Elementary Prep Time MOA</u>	<u>17</u>
F. <u>Mentor MOA</u>	<u>19</u>
G. <u>Walker Transfer and Reassignment MOA</u>	<u>20</u>

5. Bond Report 5 min.

Presenter: Executive Director of Operations, Steve Mitzel

A. <u>Monthly Bond Update – Work Completed in Sept. 2025</u>	<u>22</u>
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Presenter: HMK Project Director, Josh Whitaker

6. Lincoln School Update 5 min.

Presenter: Executive Director of Operations, Steve Mitzel

7. Finance Report 15 min.

Presenter: Director of Business Services Sherry Ely

A. Finance Report for the period ending Sept. 30, 2025 51

B. Full Faith and Credit Loan Potential Plan 59

C. ACTION: Resolution 2025-2026 B-2 Full Faith and Credit Loan 74

8. Recurring Reports 15 min.

A. OSEA Report

Presenter: OSEA Representative James Johnson

B. AEA Report

Presenter: AEA Representative Alan Parowski

C. Student Board Representative Report

Presenter: Student Board Reps Alice Carnahan & Milo Leiserson

9. Board Reports 10 min.

Presenter: Board Chair Rebecca Dyson

10. Hear Public Comments (*The Ashland School District Board of Directors reserves this time for individuals to relay comments in writing to the Board regarding topics, not on the printed agenda.*)

Presenter: Board Chair Rebecca Dyson

11. Superintendent Report 10 min.

Presenter: Superintendent Joseph Hattrick

12. Unfinished Business

A. Integrated Guidance 2025-26 Quarter 1 Report 10 min.

Presenter: Ericka Beck-Brattin

B. Youth Truth Presentation 15 min.

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Presenter: Assistant Superintendent Michelle Cuddeback

13. New Business

A. OSAS Data Report 5 min.

Presenter: Superintendent Joseph Hattrick

B. Class Size/ Instructional Model Report 10 min.

Presenter: Superintendent Joseph Hattrick

C. Cell Phone Policy Update 5 min.

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Presenter: Superintendent Joseph Hattrick

D. AI Policy Update 5 min.

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Presenter: Superintendent Joseph Hattrick

14. Announcements and Appointments

Presenter: Board Chair Rebecca Dyson

A. The board will hold a work session on Thursday, October 23, at 6:30 p.m. on

Zoom.

B. The next Regular Session meeting will be held on Thursday, November 6, 2025,

beginning at 6:30 p.m. in the City Council Chamber, 1175 E. Main St., Ashland.

15. Executive Session

Executive Session is being called under ORS 192.660(2)(i).

To review and evaluate the performance of the chief executive officer or any other public

officer, employee or staff member, unless the person whose performance is being reviewed and evaluated requests an open hearing.

Presenter: Board Chair Rebecca Dyson

16. Return to Open Session

Presenter: Board Chair Rebecca Dyson

17. Adjourn

Presenter: Board Chair Rebecca Dyson

Minutes

1. **Call to Order and Roll Check**

Chair Dyson called the meeting to order. Roll check confirmed that the following members were present: Vice Chair Hatch, Director Rooklyn, Chair Dyson, Director Ferguson, and Director Ruby.

2. **Land Acknowledgment**

Student Board Rep, Milo Leiserson, read the Land Acknowledgment aloud.

3. **Adoption of Agenda**

Chair Dyson requested to Table items 12 B and 12 C.

- ❖ **Motion:** Director Ruby moved, and Director Rooklyn seconded adoption of the agenda as amended.

Aye: Rooklyn, Ruby, Ferguson, Dyson, Hatch

Nay: none

Result: The motion carried by unanimous vote of the five members.

4. **Consent Agenda**

4.A. Approval of Minutes

4.B. Personnel Report for September 2025

4.C. Enrollment Report as of September 3, 2025

4.D. Finance Report

4.D.1) Finance Report for the period ending August 31, 2025- See attached report from Director Ely. Highlighted report notes:

- Revenues are on track
- ADM higher than estimated
- Lincoln property financial obligation is unknown at this point

- ❖ **Motion:** Director Rooklyn moved, and Vice Chair Hatch seconded approval of the consent agenda items as presented.

Aye: Rooklyn, Ruby, Ferguson, Dyson, Hatch

Nay: none

Result: The motion carried by unanimous vote of the five members.

5. **Bond Report**

5.A. Monthly Bond Report

Executive Director of Operations, Steve Mitzel, announced that the six-year bond project is 96% complete. In the coming weeks, HMK, the bond oversight committee, and the ASD financial department will work together to close out the bond and finalize HMK's work. The maintenance department will handle final tasks.

HMK Project Director, Josh Whitaker, said that the modernization project is nearing completion and that the remaining seismic work is occurring behind the scenes, as all spaces are now functional and

being used by staff and students. The remaining quad features will arrive in mid-October. The warranty period begins once the project is deemed complete. Final reconciliation is expected by December.

Once the project is finished, the Bond Oversight Committee will provide a report to the board.

6. AHS Alumni Association

Ashland High School Alumni Association President Carol Christlieb Jensen, along with Alumni Association members Priscilla Reynolds Saul and Sharon Morris Laskos, gave a presentation about the AHS Alumni non-profit organization, which has been active since 1894! The AHS Alumni Association's mission is to:

- Foster a lifelong connection between alumni and AHS
- Fund scholarships for deserving students
- Support class reunions and other fun alumni activities
- Build community through networking
- Provide alumni and student career mentoring

More information can be found at www.ashlandhighalumni.com. Membership is free. The alumni meet annually on the first Saturday in August for Coffee Hour at the Old Ashland Armory, a campus tour, and a catered Grizz Fest in the evening.

Their goal is to raise \$50,000 to start an endowment.

Anyone can apply for a scholarship. Grants are awarded based on need, academics, and community work.

7. Ashland Schools Foundation

ASF Executive Director Erica Thompson stated that ASF has 15 members who meet once a month. She mentioned that most of ASF's grants are in response to teacher requests. Teachers submit applications that are reviewed by a committee using a rubric. ASF tries to respond to as many requests as possible.

There are three grant application periods each year; details are available at ashlandschoolsfoundation.org. Last year, ASF awarded \$125,000 in grants to teachers.

ASF's main fundraisers are:

- Monster Dash (coming up on Saturday, Oct. 25, 2025)
- Spring Fund Drive

8. Recurring Reports

8.A. OSEA Report

OSEA Representative James Johnson said that the Facilities & Maintenance and Information & Technology departments have been working very hard since teachers returned.

8.B. AEA Report

AEA Representative Kelly Martin provided updates on activities across all school sites. The report conveyed a general sense of enthusiasm among staff at each school while also acknowledging the increased challenges and burdens due to fewer resources. Teachers at all locations have been working hard to learn and implement the new ELA curriculum. All sites have been busy setting up new systems, returning teachers to their permanent rooms, and preparing for back-to-school events, spring sports, and planning for theater and musical performances.

8.C. Student Board Representative Report

Student Board Representatives Alice Carnahan & Milo Leiserson highlighted the following beginning of school activities:

- 50 leadership students attended the first day back at AHS to help the freshmen navigate campus
- DECA students have launched a student store as a fundraiser for their organization
- Club Fair – 9/16 & 9/18
- Rotary Exchange Info Session – 9/18

- AHS Open House – 9/17
- Homecoming – 10/25
- College Pathways Info Session – 9/11
- Students say they love the quad and the addition of greenery
- XC participated in Invitationals at the Jackson Co. Expo with 800 runners
- AHS Theater will be producing *The Wizard of Oz*

9. Board Reports

Director Ruby attended the TRAILS River Crossing ceremony. He appreciated the new streamlined volunteer process.

Director Ferguson attended the first home football game of the season and sees a lot of potential in the team, praising Coach White. She is looking forward to attending the girl's varsity home game next Thursday.

Director Rooklyn continues to monitor the YAAL process. She enjoyed hearing fans cheer at the football game from her house.

Vice Chair Hatch really enjoyed serving breakfast at the staff welcome back event. He attended the OSBA policy update webinar and the Willow Wind barn coffee event for new and returning families. He has felt a positive vibe on campus and gave a shout-out to the AMS XC coach for inspiring his son to run.

Chair Dyson also mentioned enjoying serving breakfast at the staff welcome back event.

10. Hear Public Comments (*The Ashland School District Board of Directors reserves this time for individuals to relay comments in writing to the Board regarding topics, not on the printed agenda.*)

Diane Bertrand is a mother of three ASD students in 5th, 6th, and 8th grades. She spoke to the board about the AMS beginning band program. While she appreciates the effort to expand the program to include more students, she is concerned that having one large section instead of the previous model with two manageable sections might compromise the quality of instruction for some students, potentially hindering further participation. She advocates for the program to revert to two sections and is willing to help lead that effort if asked.

11. Superintendent Report

Superintendent Hattrick began by announcing that he will hold his first District Equity Committee (DEC) meeting on Monday, Sept. 15. He attended the home football game last Friday and enjoyed the spirit. He announced that ASD is presenting at the upcoming Oregon Equity Summit in Salem. He invited everyone to attend the Southern Oregon Pride Parade on Saturday, Oct. 4.

After the announcements, Dr. Hattrick shared a presentation that started with pictures he had just taken from the National September 11 Memorial in NYC and asked for a moment of silence as we remembered that day.

Following the moment of silence, Dr. Hattrick reminded the board that a year earlier, the district had just learned they would receive an \$890,000 anonymous donation to help with a budget shortfall. That generous gift sparked a wave of gratitude throughout the district and beyond, catching the attention of Kelly Clarkson all the way in NYC. For a year, The Kelly Clarkson Show expressed interest in interviewing Superintendent Hattrick to learn more about this incredible act of kindness within our community. Dr. Hattrick was excited to share that he and Ericka Thompson, ASF Executive Director, had just returned from NYC that day. On Sept. 10, 2025, Dr. Hattrick and Ms. Thompson, in person, along with AHS teacher Paul Huard and two students, Grace Snyder and Soren Vaughn-Brown, via Zoom, were

interviewed in front of a live studio audience on NBC’s Kelly Clarkson Show. Dr. Hatrick invited Grace and Soren to share their experience. They said it was fun to spread news of good things happening and that it was great to meet new people and express gratitude. The most touching part of the story is the impact the donation created on students and the community. Dr. Hatrick thanked the tech team that set up the filming on site and the staff who helped behind the scenes. The show is scheduled to air on Oct. 16, 2025. Dr. Hatrick emphasized how important it is for us to honor the past while embracing the future.

12. Unfinished Business

12.A. Integrated Guidance 2024-25 Quarter 3 & 4 Report

Ericka Beck-Brattin reported that the district made progress toward fostering a safe, inclusive environment. Behavioral Health and Child Development Specialists at each elementary school, authentic student relationships, and the Wayfinder TSEL curriculum supported student well-being. Parent Nights and leadership opportunities for older students enhanced family engagement. Financial challenges were met with strategic use of the Integrated Program Plan (IPP), guiding spending to support high-leverage practices and graduation-focused outcomes. Collaborative leadership and the ORIS Needs Assessment helped identify strengths and growth areas. Attendance improvement was a district-wide priority. Staff presence, increased counselor access, listening sessions, and community partnerships led to measurable gains. All Students' attendance rose to 72.6% (target: 71.8%), and Focal Groups reached 66.9% (target: 57.6%). All funds were strategically used to support district priorities and student outcomes.

The district will continue expanding successful strategies focused on student well-being, family engagement, and data-driven improvement. Unified leadership and community collaboration remain central to sustaining momentum.

12.B. Cell Phone Policy Update- Tabled

12.C. AI Policy Update- Tabled

13. New Business

13.A. Report: Division 22 Assurances on Compliance with Public School Standards: 2024-25

Background: Each year, Oregon’s school districts are required to review the Oregon Administrative Rules (OAR), located in Chapter 581, Division 22, related to Oregon’s standards for public schools. Each district must assess whether the district is “in compliance” with those standards for the prior school year. On or before November 1st of each school year, school district superintendents are to provide a Community Report to their local school board regarding the district’s standing with respect to all Standards for Public Elementary and Secondary Schools as set forth in Oregon Administrative Rules 581-022-2305. Districts are required to post the report on their district website by November 1, 2025. Districts then complete and submit the annual Elementary and Secondary Schools Assurance Form by November 15, 2025, to the Oregon Department of Education (ODE).

Superintendent Hatrick presented the ASD Division 22 Assurances Report for the 2024-25 school year. After cross-referencing each standard with our policies and procedures, Dr. Hatrick was pleased to announce that ASD is “in compliance” with all standards except one. We are “implementing approved correction action” for standard 581-022-2355, Instructional Materials Adoption, as we continue to get on track with ODE’s curriculum adoption cycle. As part of our corrective action plan, we will be requesting a one-year postponement of the Social Sciences Curriculum Adoption as the following item of business. Looking ahead, ASD is on track to meet all the new rules and requirements for implementation in the 2025-26 school year.

13.B. ACTION: Social Sciences Curriculum Adoption Postponement

As outlined in the approved Division 22 ASD Instructional Materials Corrective Action Plan, the board is asked to approve a one-year postponement of the Social Sciences Curriculum Adoption.

❖ **Motion:** Vice Chair Hatch moved, and Director Rooklyn seconded a one-year postponement of the Social Sciences Curriculum Adoption.

Aye: Rooklyn, Ruby, Ferguson, Dyson, Hatch

Nay: none

Result: The motion carried by unanimous vote of the five members.

13.C. ACTION: Initiate Science & Health Curriculum Adoption Process

As part of our compliance with Division 22 Standards, Assistant Superintendent Cuddeback asked the board to approve initiating the process for Science and Health Curriculum materials and to define the desired outcomes. The goal is to adopt a single K-5 core curriculum with an aligned 6-12 curriculum. Once the board approves to initiate the process, curriculum review will begin, community input will be gathered in April, and final proposals will be presented to the board in May. Ms. Cuddeback explained that adoption doesn't always mean purchasing; we might review and decide to keep what we have, develop our own curriculum, or choose to buy new materials.

Superintendent Hattrick appointed Ms. Cuddeback as the process facilitator. Ms. Cuddeback has assigned Rebecca Gyarmathy as the science curriculum lead and Becca Laroi as the health curriculum lead.

❖ **Motion:** Director Rooklyn moved, and Director Ruby seconded to initiate the curriculum adoption process as outlined with the following outcomes: single K-5 core curriculum with the aligned 6-12 curriculum.

Aye: Rooklyn, Ruby, Ferguson, Dyson, Hatch

Nay: none

Result: The motion carried by unanimous vote of the five members.

14. **Announcements and Appointments**

Chair Dyson read the following announcements:

14.A. The next Regular Session meeting will be held on Thursday, October 9, 2025, beginning at 6:30 p.m. in the City Council Chamber, 1175 E. Main St., Ashland.

14.B. The board will hold a work session on Thursday, October 23, at 6:30 p.m. on Zoom.

15. **Adjourn**

There being no further discussion, Chair Dyson adjourned the meeting at 8:00 PM.

Submitted by:
Holly Rosser, Board Secretary

Date for Board Approval: October 9, 2025

Ashland School District
Board Personnel Report
October 1, 2025

SITE	NAME	POSITION	STATUS	STATUS CHANGE	SALARY PLACEMENT EXCEPTION
AHS	Jamie Hirsh	Newspaper Advisor	Temporary Service	NO	NONE
AHS	Hilary Cusenza	AP Coordinator	Temporary Service	NO	NONE
AHS	Jude Whalen	Game Help	Temporary Service	NO	NONE
AHS	Rebecca McGregor	Game Help	Temporary Service	NO	NONE
AHS	Christopher Reed Sorensen	Game Help	Temporary Service	NO	NONE
AHS	Abdiaziz Guled	Game Help	Temporary Service	NO	NONE
AHS	Steven Essig	Game Help	Temporary Service	NO	NONE
AHS	Barbara Hobein	New Hire Peer Mentor- Kathleen Martin	Temporary Service	NO	NONE
AHS	Paul Huard	Dual Credit Teacher	Temporary Service	NO	NONE
AHS	Rebecca Cate	Dual Credit Teacher	Temporary Service	NO	NONE
AHS	Brian Hobein	Dual Credit Teacher	Temporary Service	NO	NONE
AHS	Catherine Barber	Dual Credit Teacher	Temporary Service	NO	NONE
AHS	Michael Gullo	Dual Credit Teacher	Temporary Service	NO	NONE
AHS	Ronan Dunphy	Dual Credit Teacher	Temporary Service	NO	NONE
AHS	McKael Kenfield	Dual Credit Teacher	Temporary Service	NO	NONE
AHS	Tamara Anderson	Dual Credit Teacher	Temporary Service	NO	NONE
AHS	Kristopher Prusko	Dual Credit Teacher	Temporary Service	NO	NONE
AHS	Anita Phillips	Game Help	Temporary Service	NO	NONE
AHS	Maximilliano Malcomb	National Arts Honor Society Advisor	Temporary Service	NO	NONE
AHS	Henry Crompton	Assistant Coach, Girls Soccer	Temporary Service	NO	NONE
AHS	Karl Moeglein	Speech and Debate Coach	Temporary Service	NO	NONE
AHS	Rosie Orr	Student Theatre Technician	Temporary Service	NO	NONE
AHS	Jennifer Bein	Math Dept Head (0.50)	Temporary Service	NO	NONE

Ashland School District
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October 1, 2025

AHS	Jennifer Losinski	Math Dept Head (0.50)	Temporary Service	NO	NONE
AHS	Jamie Rebecca Hirsh	Humanities Dept Head (0.50)	Temporary Service	NO	NONE
AHS	Catherine Barber	Humanities Dept Head (0.50)	Temporary Service	NO	NONE
AHS	Brian Todd Hobein	Science Dept Head (0.50)	Temporary Service	NO	NONE
AHS	Rebecca DeSalvo	Science Dept Head (0.50)	Temporary Service	NO	NONE
AHS	Mark Miller	CTE Dept Head	Temporary Service	NO	NONE
AHS	Matthew Norris	Robotics Coach	Temporary Service	NO	NONE
AHS	Lawrence Edward Alford	Lighting Design for Fall Musical	Temporary Service	NO	NONE
AHS	Allison Gida	Head Coach, Girls Basketball	Temporary Service	NO	NONE
AHS	Alec Slinkard	Head Coach, Wrestling	Temporary Service	NO	NONE
AHS	Anirudh Sairam	Head Coach, Boys Basketball	Temporary Service	NO	NONE
AHS	David Pellowski	Custodian	1.0 FTE	NO	NONE
AHS	Brian Kerns	Choir	Temporary Service	NO	NONE
AHS	Alan Parowski	Brain Bowl	Temporary Service	NO	NONE
AHS	Quinn Sloper	Student Tutor	Temporary Service	NO	NONE
AMS	Susan Sears	EA SPED I	0.50 FTE	NO	NONE
AMS	Bonnie Johnson	EA Site Based	Resignation	NO	NONE
AMS	Allen Lambert	Alpine Team Leader (0.33)	Temporary Service	NO	NONE
AMS	Austin Wallace	Alpine Team Leader (0.66)	Temporary Service	NO	NONE
AMS	Jennifer Gonzalez	Summit Team Leader (0.50)	Temporary Service	NO	NONE
AMS	Jacob Holderman	Summit Team Leader (0.50)	Temporary Service	NO	NONE
AMS	Willam Beckett	Mountain Team Leader (0.50)	Temporary Service	NO	NONE
AMS	Jenny Guerin	Mountain Team Leader (0.50)	Temporary Service	NO	NONE
AMS	Brittany Hardy	Cascades Team Leader (0.50)	Temporary Service	NO	NONE

Ashland School District
 Board Personnel Report
 October 1, 2025

AMS	Martha Street	Cascades Team Leader (0.50)	Temporary Service	NO	NONE
AMS	Wendy Werthaiser	Siskiyou Team Leader (0.50)	Temporary Service	NO	NONE
AMS	Allen Lambert	Siskiyou Team Leader (0.50)	Temporary Service	NO	NONE
AMS	Gregory Hanzel	SPED Team Leader	Temporary Service	NO	NONE
AMS	Ashley Ambrosio	Encore Team Leader	Temporary Service	NO	NONE
AMS	Zackary Haldane	Assistant Football Coach	Temporary Service	NO	NONE
AMS	Madison Huson	ASU Affinity Advisor	Temporary Service	NO	NONE
AMS	Allen Charles Lambert	TAG Coordinator	Temporary Service	NO	NONE
AMS	Felipe Romero	EA	0.75 FTE	NO	NONE
AMS	Brittany Hardy	Outdoor School	Temporary Service	NO	NONE
AMS	Martha Oldfield Street	Outdoor School	Temporary Service	NO	NONE
AMS	Luc Allen Dyssegard	Outdoor School	Temporary Service	NO	NONE
AMS	Jeffrey Brian Multanen	Outdoor School	Temporary Service	NO	NONE
AMS	Wendy Kay Werthaiser	Outdoor School	Temporary Service	NO	NONE
AMS	Kyla Janelle Ferguson	Outdoor School	Temporary Service	NO	NONE
AMS	Sean Frost	EA	0.6875 FTE	NO	NONE
AMS	Tyler Hampton	Boys Basketball Coach	Temporary Service	NO	NONE
AMS	Megan Fischer	Fall Drama	Temporary Service	NO	NONE
AMS	William Beckett	Boys Basketball Coach	Temporary Service	NO	NONE

Ashland School District
 Board Personnel Report
 October 1, 2025

AMS	Tara Elder-Hammond	Boys Basketball Coach	Temporary Service	NO	NONE
AMS	Abdiaziz Guled	Boys Basketball Coach	Temporary Service	NO	NONE
AMS	Olena Zhyvotovska	Cafeteria Manager	0.8125 FTE	NO	NONE
Helman	Amy Merwin	Teacher, Music	Decreased to 0.60 FTE	NO	NONE
Helman	Amy Merwin	Elementary Choir	Temporary Service	NO	NONE
TRAILS	Laurie Green	TAG Coordinator	Temporary Service	NO	NONE
TRAILS	Keely Galbreath	BIPOC Affinity Group Advisor	Temporary Service	NO	NONE
District Office	Amy Merwin	Middle Level Choir	Temporary Service	NO	NONE
Willow Wind	Anita Phillips	EA	0.75 FTE (Temporary)	NO	NONE
Willow Wind	Emily Dawn Bland	Outdoor School	Temporary Service	NO	NONE
Willow Wind	Russell Copley	Outdoor School	Temporary Service	NO	NONE
Bellview	Anne-Marie Pedersen	EA	Decreased to 0.8438 FTE	NO	NONE
Bellview	Jesse Russell	Elementary Choir	Temporary Service	NO	NONE
Student Services	Audrey Bowley	New Hire Peer Mentor- Andrea Tary	Temporary Service	NO	NONE
Student Services	Audrey Bowley	New Hire Peer Mentor- Keri Green	Temporary Service	NO	NONE
Student Services	Kimberly Hosford	New Hire Peer Mentor- Matthew Hartt (0.50)	Temporary Service	NO	NONE
Student Services	Amanday Lacy	New Hire Peer Mentor- Matthew Hartt (0.50)	Temporary Service	NO	NONE

Ashland School District
 Board Personnel Report
 October 1, 2025

Walker	Emily Jeffs	Elementary Choir	Temporary Service	NO	NONE
Walker	Sarah Caligiuri	Affinty Group Advisor	Temporary Service	NO	NONE
Technology	Nathan Davol	Network Engineer III Cell Phone Stipend	1.0 FTE	NO	NONE
Technology	Brady Hogan	IT Support Specialist II Cell Phone Stipend	1.0 FTE	NO	NONE

ASHLAND PUBLIC SCHOOLS ENROLLMENT SUMMARY

October 2025 Full-Time Enrollment Counts by Site and Grade

SITE	K	1	2	3	4	5	6	7	8	9	10	11	12		
BELLVIEW	36	50	35	38	47	39								245	BELLVIEW
HELMAN	39	31	42	42	43	57								254	HELMAN
WALKER	26	34	40	42	37	44								223	WALKER
TRAILS	11	13	12	9	15	15	17	17	13					122	TRAILS
*Ashland CONNECT	0	0	1	0	3	1	1	1	3					10	CONNECT
AMS							134	177	165					476	AMS
AHS										245	213	193	230	881	AHS
WILLOW WIND	19	22	23	22	25	25	24	24	25					209	WILLOW
Level 2 Program	0	0	0	0	0	1	1	1	1	0	1	0	0	5	L2P
ASD TOTALS	131	150	153	153	170	182	177	220	207	245	214	193	230	2425	TOTAL

	Full-Time Enrollment History (Fiscal Year)														
	2011	2012	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	
BELLVIEW			315	322	325	315	318	263	256	246	258	254	247	245	BELLVIEW
HELMAN			303	314	351	345	345	286	286	281	315	302	265	254	HELMAN
WALKER			299	342	343	337	344	275	277	226	221	241	241	223	WALKER
TRAILS			100	120	122	123	122	105	107	180	135	139	139	122	TRAILS
AMS			579	562	565	564	517	485	480	461	527	529	510	476	AMS
AHS			971	996	971	950	940	942	914	934	888	822	815	881	AHS
WILLOW			195	192	179	178	180	159	150	150	163	179	194	209	WILLOW
Ashland Connect			0	0	0	0	0	0	0	0	24	24	27	10	CONNECT
Level 2 Program													5	5	L2P
ASD TOTALS			2762	2848	2856	2812	2766	2515	2470	2478	2531	2490	2443	2425	ASD TOTALS

	Monthly Enrollment										
	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	
2025-2026	2446	2425									
2024-2025	2512	2507	2479	2468	2470	2472	2469	2457	2451	2443	
2023-2024	2571	2553	2539	2532	2529	2541	2518	2505	2495	2490	
2022-2023	2560	2563	2546	2552	2543	2543	2530	2538	2535	2531	
2021-2022	2478	2487	2441	2449	2465	2483	2471	2476	2472	2478	
2020-2021			2530	2515	2509	2505	2490	2491	2486	2470	
2019-2020		2835	2825	2820	2804	2797	2781	2774	2763	2515	
2018-2019		2897	2894	2881	2860	2846	2830	2842	2824	2766	
2017-2018	2935	2922	2913	2912	2905	2897	2892	2878	2869	2812	
2016-2017	2898	2897	2901	2929	2879	2864	2847	2845	2826	2856	
2015-2016	2856	2852	2845	2875	2815	2814	2796	2793	2779	2848	

NOTES:

1. The Level 2 Program is the District K-12 site-based now located at AMS and AHS,
2. Willow Wind has an additional 32 part-time homeschooled students we report semi-annually

MEMORANDUM OF AGREEMENT
BETWEEN
SOUTHERN OREGON BARGAINING COUNCIL/ASHLAND EDUCATION
ASSOCIATION
AND
ASHLAND SCHOOL DISTRICT NO. 5

This memorandum is entered into on September 29, 2025, between the Southern Oregon Bargaining Council/Ashland Education Association and the Ashland School District.

The parties agree that for the 2025-2026 school year, the Middle School Dean of Students stipend shall be moved from Group H to Group A.

_____	_____
Southern Oregon Bargaining Council	Date
_____	_____
Ashland Education Association	Date
_____	_____
Ashland School District Superintendent	Date
_____	_____
Ashland School Board	Date

MEMORANDUM OF AGREEMENT
BETWEEN
SOUTHERN OREGON BARGAINING COUNCIL/ASHLAND EDUCATION
ASSOCIATION
AND
ASHLAND SCHOOL DISTRICT NO. 5

This memorandum is entered into on September 12, 2025, between the Southern Oregon Bargaining Council/Ashland Education Association and the Ashland School District.

Article 14, Section E of the AEA collective bargaining agreement states:

Preparation time for elementary school members shall be equivalent to 250 minutes per week and shall include at least one 45-minute uninterrupted block each day. This preparation time shall be provided as follows:

1. *Four days per week, every effort will be made to provide one uninterrupted 45-minute block of preparation time during the student contact day. It is understood that there may be interruptions to prep time during the student contact day due to circumstances such as assemblies, field trips, etc.*

2. *During days in which there is an early student release (currently Wednesdays), one uninterrupted block of 45 minutes shall be scheduled as uninterrupted preparation time.*

The District and Association agree that members at Bellview, Helman, TRAILS, and Walker may choose, upon mutual agreement with their administrator, not to have 45-minutes of uninterrupted prep time each day but to spread the five, 45-minute blocks of preparation time throughout the week as the school schedule allows. Each member must still receive five blocks of 45-minutes of uninterrupted preparation time per week, four of which will be during the student contact day.

The District and Association also agree that during weeks when District PLCs are scheduled, members at TRAILS shall have a 45-minute block of uninterrupted prep time scheduled on Monday from 7:50am-8:35am in lieu of one of the 45-minute blocks of preparation time being scheduled on the Wednesday early release day. On these Mondays, the eight-hour workday shall end at 3:50pm and meetings will not be scheduled beyond this time.

This MOA expires on June 30, 2026, but may be extended upon mutual agreement of both parties.

Southern Oregon Bargaining Council

Date

Ashland Education Association

Date

Ashland School District Superintendent

Date

Ashland School Board

Date

MEMORANDUM OF AGREEMENT
BETWEEN
SOUTHERN OREGON BARGAINING COUNCIL/ASHLAND EDUCATION
ASSOCIATION
AND
ASHLAND SCHOOL DISTRICT NO. 5

This memorandum is entered into on September 12, 2025, between the Southern Oregon Bargaining Council/Ashland Education Association and the Ashland School District. This is non-precedent setting.

The District and Association agree that due to the transfers in the Physical Education department, for the 2025-2026 school year, the following shall be in place for mentors for Kelly Anderson, Jim Hagemann, and Angela Johnson.

- 1) Jim Hagemann shall be paid a \$500 stipend to mentor Kelly Anderson.
- 2) Kelly Anderson shall be paid a \$500 stipend to mentor Jim Hagemann and an additional \$500 to mentor Angela Johnson.
- 3) The job expectations for the mentors outlined above shall primarily be focused on instruction and curriculum support.
- 4) Stipends shall be paid in the same manner that mentor stipends are paid under Appendix B.

Southern Oregon Bargaining Council	Date
Ashland Education Association	Date
Ashland School District Superintendent	Date
Ashland School Board	Date

MEMORANDUM OF AGREEMENT
BETWEEN
SOUTHERN OREGON BARGAINING COUNCIL/ASHLAND EDUCATION
ASSOCIATION
AND
ASHLAND SCHOOL DISTRICT NO. 5

This memorandum is entered into on August 27, 2025, between the Southern Oregon Bargaining Council/Ashland Education Association and the Ashland School District. The parties have entered into this memorandum due to the District's August 22, 2025, announcement that one classroom was being cut at Walker Elementary. This MOA shall not set precedent.

The District and Association agree to the following:

- 1) For the 2025-2026 school year only, Ky Ferguson agrees to a one-year temporary transfer to a District Roving Substitute position where they will fill in for absent teachers as needed District-wide. If there are no teacher absences on a given day, Ferguson will fill in for other positions in the District. With this position, Ferguson shall be entitled to all seniority, compensation, benefits, and rights under the AEA collective bargaining agreement.
- 2) Ferguson's home site shall be the District Office, and they will report to the District Office each morning unless they are notified before 7:30am of where they will be placed for the day. If Ferguson begins the day at the District Office and is then sent to a school, Ferguson will be paid the IRS rate for mileage between the District Office and the school where Ferguson is sent. Ferguson will submit mileage monthly.
- 3) On days where Ferguson is not needed as a substitute, Ferguson will work with Caitlyn Olson, District TOSA.
- 4) The District shall provide a job description for the newly created position of "District Roving Substitute" by September 11, 2025, and it will be presented at the Contract Maintenance meeting for feedback. A finalized job description will be available by September 14, 2025.
- 5) Regardless of enrollment, Ferguson will be transferred back to a teaching position at Walker Elementary for the 2026-2027 school year. Ferguson will also receive a step increase on the pay scale as outlined in the AEA collective bargaining agreement.
- 6) Ferguson will receive up to one paid day, paid at their contract rate, to unpack their classroom at Walker in preparation for the 2026-2027 school year, if time is required outside of the contract day. Payment shall be made in the September 2026 paycheck.

- 7) All members at Walker who were reassigned but did not have to move classrooms (Kathleen Mateas, Molly Moncrief, and Molly Shenandoah) will be paid the following in October 2025 paychecks:
- a. Members shall have the choice of being paid four hours at their contract rate and being provided with four hours of substitute time to observe other members who are teaching their assigned grade levels/blends, or they will be paid eight hours at their contract rate as outlined in Article 22, Section F.
- 8) Amy Preskenis, who was reassigned and moved classrooms, will be paid up to twenty-four (24) hours at her contract rate in October 2025 paychecks as follows:
- a. Eight hours at her contract rate for the reassignment.
 - b. Sixteen hours at her contract rate for packing and unpacking.
 - c. Preskenis can work with her administrator to determine if additional pay, up to sixteen hours, shall be paid in addition to the twenty-four hours listed above.

Southern Oregon Bargaining Council

Date

Ashland Education Association

Date

Ashland School District Superintendent

Date

Ashland School Board

Date



Interface of Seismic Structural Members, Quad Renovation and New Cladding



ASHLAND SCHOOL DISTRICT CAPITAL BOND PROGRAM

END OF MONTH REPORT – SEPTEMBER 2025



GENERAL PROGRAM UPDATE

The 2025/2026 school year is well underway, and the Ashland High School staff and students have boundless use of their structurally retrofitted and newly renovated spaces including the main Quad.

Campus improvements are vast and impactful with some efforts being inconspicuous and others glaring. The magnitude of scope that has been accomplished through these last bond projects is certainly something to daylight. The overall impact to useability, access, safety and function is significant in various forms.

Final project closeout remains an ongoing effort with some challenges through the commissioning process. The required rework and the inconspicuousness with which it has been accomplished is a testament to the project team and their commitment to precision mechanical system performance.

PROJECT ADMINISTRATION

Project administration and accounting support are two key areas critical to Program success. This is a combined effort of HMK Company and ASD Accounting Department. In the month of September, we requested 2 purchase orders and processed 5 invoices.

Contract Type	Number of Contracts	Value
Professional Service Agreements / Design Contracts	1	\$ 22,765,943
Construction Contracts	1	\$ 107,747,248



LOCAL VENDORS AND CONTRACTORS

The following list of local vendors are currently working on the projects.

ASHLAND AREA VENDORS and CONTRACTORS

Arkitek:design&architecture

Ciota Engineering

Covey Pardee Landscape Architecture

Douglas Engineering Pacific

HMK Company

KenCairn Landscape Architecture

Bean Electric

Renfro

Pariani Land Surveying

Powell Engineering

ZCS Engineering & Architecture

Beflor

Top Notch

Sandeem Masonry

Metal Masters

Moore Construction

Devry

Precision Electric

Hall of Fame Movers

Milestone Landscape Group

Figueroa's Landscaping & Construction

North Core Excavation

Southern Oregon Painting Company

Pressure Point Roofing

Adroit Construction Co.

DOBRIN

Infinity Electric

Van Row Mechanical

Cascade Communications

Quality Fence

Pacific 3D Reality Capture

Welburn Electric

Britannia

Patriot Landscaping

Sandeem Masonry

Alco

Quality Fence

S&S Sheetmetal

Urban Racks

Curtis Huntley

Cut N' Break

Advanced Air

New Horizons Woodworks

Viking Concrete Cutting

Artoff Construction

LLAD

True South Solar

Ashland Area, defined as Rogue Valley



ASHLAND MIDDLE SCHOOL & TRAILS

PROJECT ADDITION & RENOVATIONS TO EXISTING BUILDING

PROJECT DESCRIPTION

- New and renovated classroom space to replace 3 existing classroom wings, approx. 65,000 sq. ft.
- Campus security
- Air Quality improvements and Climate resilience for existing buildings, including new construction
- Required tech infrastructure

SCHEDULE & KEY MILESTONES	START	COMPLETION	% CPL	COMMENT
Pre-Design & Schematics	08/12/19	11/15/19	100%	
Design Development	12/09/19	02/28/20	100%	
Construction Documents	03/23/20	08/07/20	100%	
Bid and Award Site Package	10/27/20	11/02/20	100%	
Bid and Award Building Package	10/27/20	11/02/20	100%	
Construction	11/03/20	10/21/22	100%	
Substantial Completion	10/21/22	03/01/23	100%	
Owner Occupancy	08/24/22	10/31/22	100%	
Post Occupancy Evaluation	03/01/23	12/21/23	100%	
Warranty Period	03/01/23	03/01/24	100%	
Other			0%	

CURRENT ACTIVITIES

Ashland Middle School and TRAILS Outdoor School are complete, and staff and students are fully occupying the new spaces.

Throughout each campus, upgrades in HVAC systems, plumbing, and electrical are prevalent, introducing energy efficiency air quality improvements and climate resilience resulting in more accommodating environments for maximum learning opportunities. Each school has received upgraded windows, new roof systems, new restrooms and redesigned administrative/office spaces. The project also resulted in improvements to overall campus security, technology infrastructure, seismic upgrades and accessibility. Both schools have been retrofitted with fire alarm and fire suppression systems as well. Each school campus has its own vehicle entry and exit with clear-cut pick up and drop off areas to assist with reduced congestion during high traffic periods.



Ashland Middle School comprises about 40,000 sq. ft. of the project including a new library and addition of a newly constructed two-story 6th grade building with an elevator. The campus includes a leadership room with full kitchen designed to host campus events. The SPED area includes multiple classrooms and offices with an additional calming space, private restrooms, and secure outdoor learning area. The covered courtyard is central to the campus with a multifunctional design including reclaimed wood beam stadium style benches for outdoor educational purposes and skateboard accommodating features allowing students a safe and fresh outdoor space for various activities. The kitchen and cafeteria have also been upgraded with new appliances and renewed finishes.

TRAILS Outdoor School has an entirely separate, newly renovated building stretching across 26,000 sq. ft. of useable space. The campus now includes 5 classrooms, a library, art lab, testing room, SPED room, music facility and multi-purpose room. There is also a grand outdoor structure attached to the building, allowing activities in adverse weather, including an integrated rock-climbing wall. The multi-purpose room, also known as the community room, is the highlight of the building. This area not only provides a place for staff and students to congregate for events but is equipped with large windows and roll up doors that can be opened to connect to the outdoors. Designing this aspect of the multi-purpose room was fully intentional and a defining characteristic of the school culture. The adjacent ready room has a full kitchen, which accommodates preparation for outdoor activities as well as daily meal requirements.

ACTIVITIES SCHEDULED FOR NEXT PERIOD

- Warranty Work

ADDITIONAL INFORMATION

For questions, comments or additional information, please contact:

Josh Whitaker, Project Manager
josh.whitaker@hmkco.org
541.601.3638



PROJECT PHOTO GALLERY

Combined Ashland Middle School and TRAILS Outdoor School Campus





TRAILS Outdoor School





Ashland Middle School





HELMAN ELEMENTARY SCHOOL

PROJECT ADDITION & RENOVATIONS TO EXISTING BUILDING

PROJECT DESCRIPTION

- New secure classroom wing to replace 2 classroom pods, approx. 23,000 sq. ft.
- Campus security
- Includes District Wide HVAC improvements which includes Climate resilience for all buildings, rather than just new construction
- Required tech infrastructure upgrades

SCHEDULE & KEY MILESTONES	START	COMPLETION	% CPL	COMMENT
Pre-Design & Schematics	06/17/19	01/23/20	100%	
Design Development	02/01/20	04/30/20	100%	
Construction Documents	05/14/20	09/24/20	100%	
Bid and Award Site Package	09/04/20	10/16/20	100%	
Bid and Award Building Package	10/15/20	12/15/20	100%	
Construction	10/30/20	08/31/22	100%	
Building Commissioning	06/01/22	03/31/23	100%	
Substantial Completion	08/31/22	03/01/23	100%	
Owner Occupancy	08/23/22	08/24/22	100%	
Post Occupancy Evaluation	03/02/23	08/01/23	100%	
Warranty Period	03/01/23	03/01/24	100%	
Other			0%	

CURRENT ACTIVITIES

With the completion of this project, Helman Elementary School staff, students and community members are now able to fully utilize the renovated campus. The renovations included a brand new approximately 23,000 square foot classroom building to replace two of the existing quad buildings.



The construction of this building has a net reduction in the school's energy use that truly models the Ashland School District's adoption of the City of Ashland's Climate and Energy Action Plan (CEAP). The new classroom building also includes a SPED instructional space with exterior play area, sensory room with state-of-the-art furnishings, a large multipurpose room with an operable exterior wall and multiple breakout spaces scattered throughout the building.

The front administration area underwent a full renovation that included an access-controlled entry. New reception area, conference room and staff work room concluded the new spaces included in the administration area.

Campus wide, a new 4-Pipe hydronic HVAC system that includes new high efficiency boilers, new air handlers and a new chiller was installed. A new building controls system, allowing the district to operate the new systems as efficiently as possible and minimize any maintenance or troubleshooting delays, was also included. The campus also received a new fire alarm system bringing everything up to current building codes.

On the exterior of the site, a new entry drive was installed that will aid with traffic congestion during high traffic periods. Additional parking was installed at the south end of the campus. There is a brand new 1/8th mile walking track and new playground that is accessible to all. New landscaping wraps up the remainder of the campus.

ACTIVITIES SCHEDULED FOR NEXT PERIOD

- N/A

ADDITIONAL INFORMATION

For questions, comments, or additional information, please contact:

Mike Freeman, Project Manager
Mike.freeman@hmkco.org
541.499.7996



PROJECT PHOTO GALLERY

Completed Project





ASHLAND HIGH SCHOOL

PROJECT ASHLAND HIGH SCHOOL RENOVATION

PROJECT DESCRIPTION

- Improved accessibility and flexibility for the Humanities and Science Buildings.
- Repurpose or reconfigure existing spaces for science program requirements.
- Upgrades for air quality, security, restrooms, and technology infrastructure.
- Seismic rehabilitation at both Humanities and Science buildings

SCHEDULE & KEY MILESTONES	START	COMPLETION	% CPL	COMMENT
Pre-Design & Schematics	01/27/20	10/02/20	100%	
Design Development	10/02/20	01/29/21	100%	
Construction Documents	01/29/21	1/31/24	100%	
Permits, Bid and Award	05/31/23	3/29/24	100%	
Construction	06/16/23	12/31/24	100%	
Substantial Completion	12/31/24	12/31/24	97%	
Post Occupancy Evaluation	TBD	TBD	0%	
Warranty Period	TBD	TBD	0%	TBD
Other				

CURRENT ACTIVITIES

The Modernization Project and Science Building Seismic Retrofit/Quad Renovation are on very parallel paths at this point in the closeout process. Activities are limited to commissioning and resolution of some final punch items for both projects. The commissioning process requires that a sequence of tasks be completed in order and when functional adjustments to the system are required, the sequence starts over which introduces a delay in completion. One exception related to the Quad renovation would be the anticipated installation of a shade sail on the south end of the Quad. This became a known long lead item, but the materials are in hand, and the installation is scheduled to be completed in October.

All spaces impacted by these projects are currently in use and it is probable that staff and students aren't even aware the final pieces of closeout mentioned above remain active. The majority of these final efforts are taking place off hours or in remote areas of work that ensure useability of the campus is not impacted.



ACTIVITIES SCHEDULED FOR NEXT PERIOD

- Project completion

ADDITIONAL INFORMATION

For questions, comments, or additional information, please contact:

Josh Whitaker, Project Manager

josh.whitaker@hmkco.org

541.601.3638



PROJECT PHOTO GALLERY

South Facing View of the Quad Renovations





Seismic Retrofit Structural Members and New Mechanical Systems in the Science Breezeway





WALKER ELEMENTARY SCHOOL

PROJECT ADDITION & RENOVATIONS PROJECT

PROJECT DESCRIPTION

- Comprehensive renovation and seismic improvement of historic Walker Elementary School main building and gymnasium
- Includes replacement of classroom wing, with new classrooms, redesigned entry, new finishes, doors, windows and roof
- Also, includes the district wide HVAC improvements

SCHEDULE & KEY MILESTONES	START	COMPLETION	% CPL	COMMENT
Pre-Design & Schematics	01/07/20	09/22/20	100%	Complete
Design Development	09/22/20	12/10/20	100%	Complete
Construction Documents	12/10/20	08/13/21	100%	Complete
Bid and Award	03/22/21	05/14/21	100%	Complete
Construction Documents Phase 2	10/18/20	11/16/21	100%	Complete
Bid and Award Phase 2	03/22/21	12/14/21	100%	Complete
Construction	07/17/21	04/17/23	100%	Complete
Building Commissioning	01/16/23	04/17/23	100%	Complete
Owner Occupancy	04/17/23	04/18/23	100%	Complete
Post Occupancy Evaluation	04/18/23	07/17/23	100%	Complete
Warranty Period	04/18/23	04/18/24	100%	Complete
Other			0%	

CURRENT ACTIVITIES

The Walker Elementary School renovation is now complete. This project brought much needed improvements to the existing Walker School that will provide the community with a state-of-the-art educational facility for many years to come. The older classroom annex was demolished in order to construct a new classroom wing that also allowed the front entrance to be relocated creating a much more intuitive office space. The historical wing of the building received structural upgrades by way of a state funded seismic grant. The entire classroom building received new finishes, upgraded energy efficient exterior envelope that included new windows and new furniture.

The renovation and addition has a net reduction in the school's energy use that truly models the Ashland School District's adoption of the City of Ashland's Climate and Energy Action Plan (CEAP). The



new addition also includes a SPED instructional space with exterior play area, sensory room with state-of-the-art furnishings, dedicated resource rooms and multiple breakout spaces scattered throughout the building.

Campus wide, a new 4-Pipe hydronic HVAC system that includes new high efficiency boilers, new air handlers and a new chiller was installed. A new building controls system, allowing the district to operate the new systems as efficiently as possible and minimize any maintenance or troubleshooting delays, was also included. The campus also received a new fire alarm system bringing everything up to current building codes.

The gym underwent a seismic upgrade making this building now rated to withstand a seismic event. In addition, it received a new roof and exterior paint as well as HVAC upgrades.

The exterior of the site underwent extensive renovations in order to improve campus security and student and automobile circulation. The parking area was extended, and the traffic flow was reconfigured to create a more cohesive format for pick up and drop off that eases congestion in the neighborhood and adjoining streets. The exterior was fenced creating a secure campus and the newly configured front entrance added access control in order to create a single point of entrance. A new fully accessible playground was installed as well. New landscaping wraps up the exterior improvements.

ACTIVITIES SCHEDULED FOR NEXT PERIOD

- N/A

HIGHLIGHTS, CHALLENGES, SOLUTIONS

HIGHLIGHTS:

- Project completion.

CHALLENGES:

- No current challenges to note.

ADDITIONAL INFORMATION

For questions, comments, or additional information, please contact:

Josh Whitaker, Project Manager

josh.whitaker@hmkco.org

541.601.3638



PROJECT PHOTO GALLERY

Aerial Photos of New Renovation and Addition







Placard Depicting the Seismic Upgrade through the Oregon Seismic Rehabilitation Grant





**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
REVENUE SUMMARY
AUGUST 31, 2025**

Program Revenue ¹	Original Budget	Received to Date	Allocated to Date	Unallocated Balance	Revised Budget
Bond and Other Proceeds					
Bond Proceeds	107,380,000	107,380,000	107,380,000	-	107,380,000
Bond Premium	22,436,690	22,436,690	22,436,690	-	22,436,690
OSCIM Grant (Ashland Middle School)	1,032,927	4,000,000	4,000,000	-	4,000,000
Seismic (Walker)	2,500,000	2,497,447	2,497,447	-	2,497,447
Seismic (Walker-Gymnasium)	-	1,816,151	1,816,151	-	1,816,151
Seismic (Ashland High School)	-	2,011,704	2,011,704	-	2,011,704
Seismic (Ashland High School Humanities)	-	504,296	2,500,000	-	2,500,000
Investment Interest	5,000,000	8,626,632	6,818,284	1,806,239	8,624,523
Miscellaneous	-	307,549	307,549	-	307,549
Total Revenue	\$ 138,349,617	\$ 149,580,469	\$ 149,767,825	\$ 1,806,239	\$ 151,574,064

1. Program Revenue is an estimate. Accuracy should be verified by district personnel

The financial statement presentation has been prepared as a courtesy by HMK. They are based on information derived from ledgers provided by the agency, which have not been independently verified. The financial information included in this presentation is unaudited and should be used for informational purposes only and should not be relied upon for any other use.



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
PROGRAM BUDGET
AUGUST 31, 2025**

	Original Budget	Paid to Date	Remaining Balance	Revised Budget
Program Expense				
Closed Out Projects	44,506,539	84,281,180	-	84,281,180
District Wide Solar Projects	-	929,658	861,423	1,791,081
District Wide Technology	3,420,000	3,535,589	4,131	3,539,719
District Wide Security	3,000,000	299,527	144,622	444,149
Bellview Elementary School	-	1,590,709	250,759	1,841,468
Ashland High School	931,233	24,323,011	5,690,887	30,013,897
Construction Sub Total	\$ 51,857,772	\$ 114,959,673	\$ 6,951,821	\$ 121,911,494
Soft Cost				
Administrative Cost				
Legal Fees	51,658	31,501	-	31,501
Bond Issuance Cost	625,293	625,293	-	625,293
Builders Risk Insurance	-	80,126	-	80,126
Project Management	2,535,394	4,787,151	162,849	4,950,000
Reimbursable Expenses	169,026	343,894	2,861	346,755
Communications	-	199,367	-	199,367
Miscellaneous Fees (Bank, consulting)	-	415,083	-	415,083
Ashland SD Staff	-	1,331,694	75,402	1,407,096
Lincoln Elementary	-	42,354	-	42,354
District Wide Roofing Project	-	46,200	-	46,200
Site Cost				
Site Survey	159,506	137,471	-	137,471
Geo-Tech Report	102,878	129,432	-	129,432
Design Fees	4,729,403	8,734,867	36,584	8,771,451
A & E Reimbursable Expenses	84,513	35,086	-	35,086
Commissioning	189,322	393,279	-	393,279
Printing & Plan Distribution	19,872	1,724	-	1,724
Hazardous Materials Consultant	241,980	551,238	12,757	563,995
Constructability Review	167,362	573,003	-	573,003
Plan Review & Building Permits	500,156	3,355,436	35,578	3,391,013
Special Inspection and Testing	301,992	893,709	163,660	1,057,370
Miscellaneous Fees	169,026	1,082,769	14,359	1,097,128
Ed Specs	73,532	-	-	-
Kitchen	32,940	-	-	-
Miscellaneous				
Legal Advertisements	6,000	1,457	1,760	3,217
Furniture, Fixtures, and Equipment (FF&E)	2,112,827	2,672,050	197	2,672,247
Technology	312,764	844,195	-	844,195
Technology (Design)	319,282	7,251	-	7,251
Acoustics	63,384	-	-	-
Criminal Background Checks	5,200	9,707	5,293	15,000
System Development Charges	332,544	19,692	-	19,692
Value Engineering	122,351	-	-	-
Unallocated Owner Contingency	4,999,715	-	-	-
Inflation	3,479,525	-	-	-
Sub Total Soft Cost	\$ 21,907,445	\$ 27,345,030	\$ 511,301	\$ 27,856,330
Total Project Cost	\$ 73,765,217	\$ 142,304,703	\$ 7,463,122	\$ 149,767,825



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
PROGRAM LEVEL BUDGET
AUGUST 31, 2025**

Program Expense	Original Budget	Paid to Date	Remaining Balance	Revised Budget
Soft Cost				
Legal Fees	-	28,696	-	28,696
Bond Issuance Cost	625,293	625,293	-	625,293
Project Management	-	4,290,171	109,829	4,400,000
Reimbursable Expenses	-	311,211	-	311,211
Communications	-	199,367	-	199,367
Criminal Background Checks	-	9,707	5,293	15,000
Printing & Plan Distribution	-	779	-	779
Miscellaneous Fees (Bank, consulting)	-	415,083	-	415,083
Ashland SD Staff	-	1,331,694	75,402	1,407,096
Lincoln Elementary	-	42,354	-	42,354
District Wide Roofing Project	-	46,200	-	46,200
Sub Total Soft Cost	\$ 625,293	\$ 7,300,555	\$ 190,523	\$ 7,491,079



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
CLOSED OUT PROJECTS
AUGUST 31, 2025**

Project Expense	Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost				
Transportation	-	559,844	-	559,844
Hellman Elementary School	11,294,084	15,367,756	-	15,367,756
Maintenance BLDG	-	676,982	-	676,982
Walker Elementary School	11,252,185	30,130,380	-	30,130,380
Willow Wind Learning Center	-	1,732,696	-	1,732,696
Ashland Middle School	21,960,270	35,813,522	-	35,813,522
Construction Contingency				
Construction Sub Total	\$ 44,506,539	\$ 84,281,180	\$ -	\$ 84,281,180
Soft Cost				
Administrative Cost				
Legal Fees	50,000	-	-	-
Builders Risk Insurance	-	80,126	-	80,126
Project Management	1,267,697	-	-	-
Reimbursable Expenses	84,513	-	-	-
Site Cost				
Site Survey	156,531	68,554	-	68,554
Geo-Tech Report	95,807	85,896	-	85,896
Planning Cost				
Design Fees	4,475,653	5,745,345	-	5,745,345
A & E Reimbursable Expenses	84,513	35,086	-	35,086
Commissioning	189,322	251,287	-	251,287
Printing & Plan Distribution	19,872	945	-	945
Hazardous Materials Consultant	234,333	403,442	-	403,442
Constructability Review	167,362	238,403	-	238,403
Plan Review & Building Permits	422,566	2,749,472	-	2,749,472
Special Inspection and Testing	295,796	402,953	-	402,953
Miscellaneous Fees	169,026	883,786	-	883,786
Ed Specs	73,532	-	-	-
Kitchen	32,940	-	-	-
Miscellaneous				
Legal Advertisements	6,000	813	-	813
Furniture, Fixtures, and Equipment (FF&E)	2,112,827	2,625,473	-	2,625,473
Technology	312,764	335,863	-	335,863
Technology (Design)	211,282	5,404	-	5,404
Acoustics	63,384	-	-	-
Criminal Background Checks	5,200	-	-	-
System Development Charges	332,544	19,692	-	19,692
Value Engineering	122,351	-	-	-
Unallocated Owner Contingency	4,999,715	-	-	-
Inflation	3,479,525	-	-	-
Sub Total Soft Cost	\$ 19,465,055	\$ 13,932,540	\$ -	\$ 13,932,540
Total Project Cost	\$ 63,971,594	\$ 98,213,720	\$ -	\$ 98,213,720



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
BELLVIEW BUDGET
AUGUST 31, 2025**

	Original Budget	Paid to Date	Remaining Balance	Revised Budget
Project Expense				
Hard Cost				
Maximum Allowable Construction Cost (MACC)	-	352,879	54,763	407,642
Phase 2	-	1,237,830	51,810	1,289,640
Construction Contingency	-	-	144,186	144,186
Construction Sub Total	\$ -	\$ 1,590,709	\$ 250,759	\$ 1,841,468
Soft Cost				
Site Cost				
Site Survey	-	2,270	-	2,270
Planning Cost				
Design Fees	-	55,927	-	55,927
Commissioning	-	141,992	-	141,992
Hazardous Materials Consultant	-	4,540	460	5,000
Plan Review & Building Permits	-	8,508	21,405	29,913
Miscellaneous Fees	-	32,270	-	32,270
Miscellaneous				
Legal Advertisements	-	404	-	404
Sub Total Soft Cost	\$ -	\$ 245,911	\$ 21,865	\$ 267,776
Total Project Cost	\$ -	\$ 1,836,620	\$ 272,624	\$ 2,109,244



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
ASHLAND HIGH SCHOOL BUDGET
AUGUST 31, 2025**

Project Expense	Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost				
Phase II: HVAC	-	20,503,950	2,544,932	23,048,881
Maximum Allowable Construction Cost (MACC)	8,544,000	2,887,828	-	2,887,828
Seismic Retro Upgrade	-	931,233	2,547,419	3,478,652
Construction Contingency	427,200	-	598,536	598,536
Construction Sub Total	\$ 8,971,200	\$ 24,323,011	\$ 5,690,887	\$ 30,013,897
Soft Cost				
Administrative Cost				
Legal Fees	15,000	2,805	-	2,805
Project Management	273,723	496,980	53,020	550,000
Reimbursable Expenses	18,248	32,683	2,861	35,545
Site Cost				
Site Survey	27,372	53,547	-	53,547
Geo-Tech Report	27,372	43,536	-	43,536
Planning Cost				
Design Fees	912,409	2,863,994	36,584	2,900,578
A & E Reimbursable Expenses	18,248	-	-	-
Commissioning	-	-	-	-
Printing & Plan Distribution	2,000	-	-	-
Hazardous Materials Consultant	45,620	143,256	12,297	155,554
Construction Testing	-	-	-	-
Constructability Review	45,620	334,600	-	334,600
Plan Review & Building Permits	91,241	553,628	-	553,628
Special Inspection and Testing	45,620	490,757	163,660	654,417
Miscellaneous Fees	36,496	146,374	14,359	160,732.95
Miscellaneous				
Legal Advertisements	2,000	240	1,760	2,000
Furniture, Fixtures, and Equipment (FF&E)	456,204	46,577	197	46,774
Technology	91,241	508,333	-	508,333
Technology (Design)	45,620	-	-	-
Acoustics	13,686	-	-	-
Criminal Background Checks	1,500	-	-	-
Unallocated Owner Contingency	1,140,511	-	-	-
Inflation	746,029	-	-	-
Sub Total Soft Cost	\$ 4,055,760	\$ 5,717,310	\$ 284,740	\$ 6,002,049
Total Project Cost	\$ 13,026,960	\$ 30,040,320	\$ 5,975,626	\$ 36,015,947



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
DW TECHNOLOGY BUDGET
AUGUST 31, 2025**

	Original Budget	Paid to Date	Remaining Balance	Revised Budget
Project Expense				
Hard Cost				
Maximum Allowable Construction Cost (MACC)	3,420,000	3,535,589	4,131	3,539,719
Construction Sub Total	\$ 3,600,000	\$ 3,535,589	\$ 4,131	\$ 3,539,719
Soft Cost				
Miscellaneous				
Technology (Design)	108,000	1,847	-	1,847
Sub Total Soft Cost	\$ 879,772	\$ 1,847	\$ -	\$ 1,847
Total Project Cost	\$ 4,479,772	\$ 3,537,436	\$ 4,131	\$ 3,541,566



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
DW SECURITY BUDGET
AUGUST 31, 2025**

Project Expense	Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost				
Maximum Allowable Construction Cost (MACC)	2,850,000	299,527	7,415	\$ 306,942
Construction Contingency	150,000	-	137,207	\$ 137,207
Construction Sub Total	\$ 3,000,000	\$ 299,527	\$ 144,622	\$ 444,149
Soft Cost				
Site Cost				
Site Survey	30,000	-	30,000	\$ 30,000
Planning Cost				
Design Fees	210,000	-	171,500	\$ 171,500
Plan Review & Building Permits	30,000	-	18,000	\$ 18,000
Special Inspection and Testing	21,000	-	21,000	\$ 21,000
Miscellaneous				
Technology (Design)	30,000	-	27,000	\$ 27,000
Unallocated Owner Contingency	375,000	-	10,852	\$ 10,852
Inflation	228,396	-	74,433	\$ 74,433
Sub Total Soft Cost	\$ 1,034,996	\$ -	\$ 352,785	\$ 352,785
Total Project Cost	\$ 4,034,996	\$ 299,527	\$ 497,407	\$ 796,934



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
DISTRICT WIDE SOLAR PROJECT
AUGUST 31, 2025**

Project Expense	Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost				
1.5% Solar (Walker Elementary)	-	282,398	-	282,398
1.5% Solar (Helman Elementary)	-	250,000	-	250,000
1.5% Solar (Ashland Middle School)	-	397,260	21,140	418,400
1.5% Solar (Ashland High School)	-	-	200,000	200,000
Construction Contingency	-	-	640,283	640,283
Construction Sub Total	\$ -	\$ 929,658	\$ 861,423	\$ 1,791,081
Soft Cost				
Administrative Cost				
Site Survey	-	13,100	-	13,100
Planning Cost				
Design Fees	-	69,600	-	69,600
Plan Review & Building Permits	-	43,827	14,173	58,000
Miscellaneous Fees	-	20,339	-	20,339
Sub Total Soft Cost	\$ -	\$ 146,866	\$ 14,173	\$ 161,039
Total Project Cost	\$ -	\$ 1,076,524	\$ 875,596	\$ 1,952,120

MONTHLY SCHOOL BOARD FINANCIAL REPORT

Ashland School District No. 5
Financial Data through the Month Ending September 30, 2025



October 9, 2025
Board Meeting

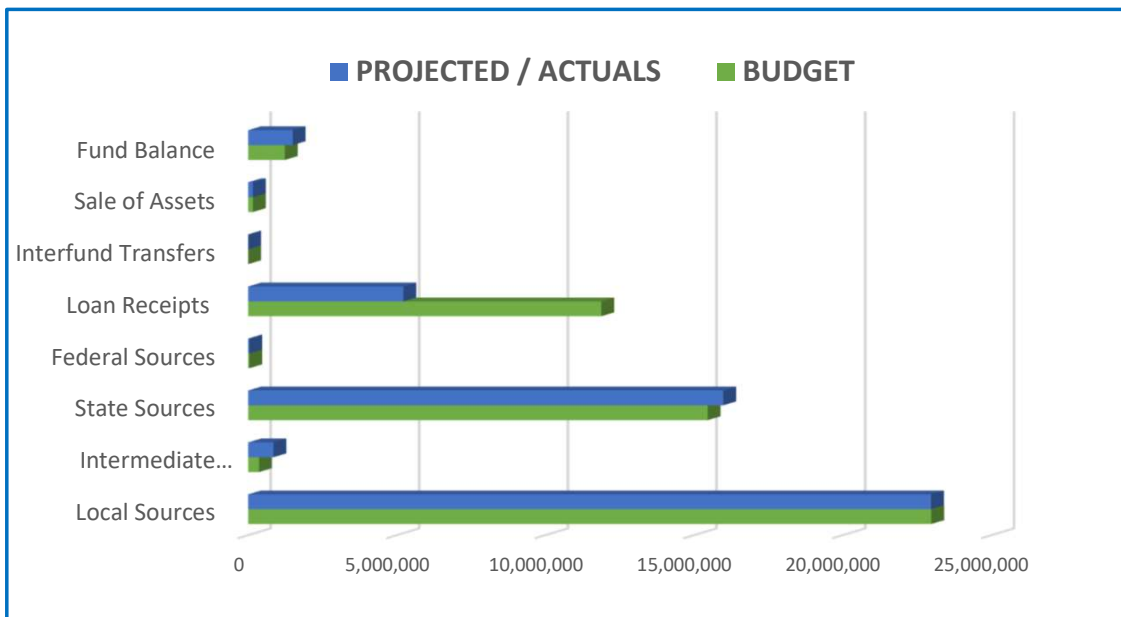
Presented By: Sherry Ely, Director of Business Services

2025.2026 GENERAL FUND (100)

REVENUE

Financial Data Ending September 30, 2025

REVENUE SOURCES BY FUNCTION		BUDGET	PROJECTED / ACTUALS	(Over)/Under Budget
Local Sources	1000	22,974,370.00	22,965,800.27	8,569.73
Intermediate Sources	2000	365,000.00	850,000.00	(485,000.00)
State Sources	3000	15,459,445.00	15,983,791.28	(524,346.28)
Federal Sources	4000	40,000.00	40,000.00	0.00
Loan Receipts	5150	11,880,000.00	5,220,000.00	6,660,000.00
Interfund Transfers	5200	0.00	0.00	0.00
Sale of Assets	5300	160,000.00	160,000.00	0.00
Fund Balance	5400	1,235,405.00	1,500,000.00	(264,595.00)
		52,114,220.00	46,719,591.55	5,394,628.45



NOTES

REVENUE: We are still on track for anticipated revenues with no indication there will be any great deviation. I am encouraged that our ADM is, so far, coming in higher than what was estimated. I am working with Piper Sandler on what the options are for the \$5.2 million that we have to pay back in December. Included in your packet this month is a multi year cash flow analysis which we are using as we look at our options for the Full Faith and Credit loan. These cash flow projections do include debt service that would pay off the loan in five (5) years. Also included in this packet is the proposed timeline for the FFC loan. The unknown also - is what, if any, financial obligation we will have for the Lincoln property - we are in the process of getting a firm to come in and do the work needed to make the building safe for the structural engineer to come in and determine the extent of work that needs to be done. I am hoping we have this information prior to the third week in October so we know if we are going to have any coverage through our Property/Liability Carrier - PACE or if we need to increase the amount of the FFC loan. Please let me know if you have any specific questions you would like me to address.

Local Sources Include: Property Taxes, Reimbursements, Fees, and other Misc. Revenue.

Intermediate Sources Include: Flowthrough from ESD.

Federal Sources include: Federal Forest Fees

Sale of Assets include: Payment for the Sale of Briscoe

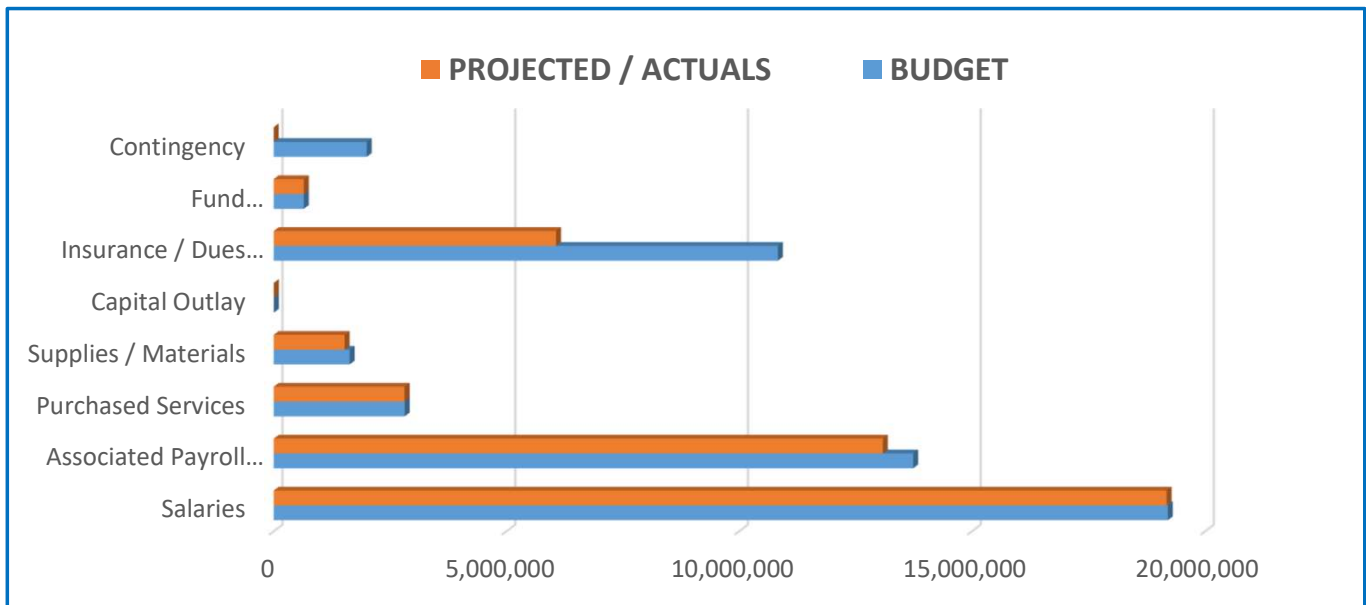
Source	2025.2026 Budget	Actual YTD Rev. 08.31.2025	Projected through 06.30.2026	Total Estimated 2025.2026	(Over)/Under Budget	Actual YTD Rev. 06.30.2025	2024.2025 Budget	(Over)/Under Budget
SSF Funding								
1111 Current Year Property Taxes	17,000,000	189,323	16,867,454	17,056,777	(56,777)	16,685,098	17,475,000	789,902
1112 Delinquent Property Tax	-	-	-	-	-	-	-	-
1190 Penalties & Interest on Taxes	9,500	187	9,458	9,645		10,280		(10,280)
3101 State School Support Funds	15,101,626	5,207,743	10,417,753	15,625,496	(523,870)	14,832,002	14,004,000	(828,002)
3101 SSF - Due to ODE		-	-	-	-	-		
3103 Common School Fund	357,819	-	358,296	358,296	(477)	348,739	354,000	5,261
Total SSF Funding	32,468,945	5,397,253	27,652,960	33,050,213	(581,123)	31,876,119	31,833,000	(43,119)
Total SSF Revenue	\$ 32,468,945	\$ 5,397,253	\$ 27,652,960	\$ 33,050,213	\$ (581,123)	\$ 31,876,119	31,833,000	(43,119)
Non State School Support Formula Sources								
Local Sources								
1120 Local Option	4,800,000	51,731	4,764,225	4,815,956	(15,956)	4,717,915	5,200,000	482,085
1123 Local Option Penalties & Interest	2,700	53	2,689	2,742	(42)	2,912		(2,912)
1311 and 1312 Tuition	50,000	-	50,000	50,000	(0)	43,044	50,000	6,956
1412 Transportation Fees	17,500	-	13,022	13,022	4,478	18,684	25,000	6,316
1510 Earnings on Investments	750,000	76,265	662,500	738,765	11,235	660,557	900,000	239,443
1740 Fees	1,200	600	485	1,085	115	2,010	-	(2,010)
1910 Rentals	18,320	30,360	18,320	48,680	(30,360)	34,736	75,000	40,265
1920 Donations from Private Sources	25,100	15,853	25,099	40,952	(15,852)	907,657	25,000	(882,657)
1940 Serv Provided to Other districts	20,000	2,500	15,759	18,259	1,741	6,385	25,000	18,615
1960 Recovery of Prior Year Expenditures	15,000	9,850	11,250	21,100	(6,100)	14,747	10,000	(4,747)
1980 Fees Charged to Grants	150,000	-	105,127	105,127	44,873	139,797	300,000	160,203
1990 Miscellaneous Local Revenue	115,050	16,183	27,507	43,689	71,361	119,056	100,000	(19,056)
Total Non Formula Local Sources	5,964,870	203,396	5,695,983	5,899,378		6,667,498	6,710,000	42,502
Intermediate Sources								
2199 - Other Inter. Sources	365,000	-	850,000	850,000		819,410	800,000	(19,410)
Total Intermediate Sources	365,000	-	850,000	850,000	-	819,410	800,000	(19,410)
State/Federal Sources								
3299 Rest. From state	-	-	-	-		-	150,000	150,000
4700 Federal Rev	10,000	-	10,000	10,000			10,000	10,000
4801 Federal Forest	30,000	-	30,000	30,000		40,000	30,000	(10,000)
Total State/Federal Sources	40,000	-	40,000	40,000	-	40,000	190,000	150,000
Other Sources								
5150 Loan Receipts	11,880,000		5,220,000	5,220,000		2,124,188		
5300 Sale/Loss of Fixed Assets	160,000	-	160,000	160,000	-	160,000	160,000	-
5400 Beginning Fund Balance	1,235,405	-		1,500,000	(264,595)	(2,004,188)	1,000,000	3,004,188
Total Other Sources	13,275,405	-	160,000	6,880,000	(264,595)	280,000	1,160,000	880,000
Total Non SSF Revenue	\$ 19,645,275	\$ 203,396	\$ 6,745,983	\$ 13,669,378	\$ (264,595)	\$ 7,806,908	\$ 8,860,000	1,053,092
Total Resources	\$ 52,114,220	\$ 5,600,648	\$ 34,398,943	\$ 46,719,592	\$ 5,394,628	\$ 39,683,027	\$ 40,693,000	1,009,973
						\$ 39,683,022		
		Less Estimated Requirements		\$ 43,326,388		Estimated 24.25 EFB		1,458,426
		Estimated Ending Fund Balance		\$ 3,393,204				

2025.2026 GENERAL FUND (100)

EXPENSES

Financial Data Ending September 30, 2025

EXPENSES BY OBJECT	BUDGET	PROJECTED / ACTUALS	(Over)/Under Budget	
Salaries	100	19,201,356.00	19,175,084.12	26,271.88
Associated Payroll Costs	200	13,739,894.00	13,088,356.78	651,537.22
Purchased Services	300	2,815,114.00	2,813,653.43	1,460.57
Supplies / Materials	400	1,631,221.00	1,526,429.38	104,791.62
Capital Outlay	500	6,000.00	6,000.00	0.00
Insurance / Dues / Fees/Loan Pmnt	600	10,835,182.00	6,066,863.94	4,768,318.06
Fund Transfers/Flow Thru	700	650,000.00	650,000.00	0.00
Contingency	800	2,000,000.00	0.00	2,000,000.00
		50,878,767.00	43,326,387.65	7,552,379.35



NOTES

EXPENSE: The projected payroll expenses did come in lower than initially projected so I have updated the projection report to reflect that. This also is due to health care premiums coming in lower due to the reduction in staff; however, one thing I am watching is the amount of health care claims that are being submitted - so we very well may have to use what was budgeted to shore up the Insurance Fund (600). We did meet with the insurance committee and have made some changes to the plan that should allow us to see a decrease in overall expense. I am more confident that we will not have to take anymore draws on the loan (caveat that with the unknown factor of the Lincoln Property). It is going to be tight through the end of October - but we are hanging on until those first property tax collections come in. So - at this very preliminary point in the year - our Ending Fund Balance looks like it would come in at \$3,393,204 - 7.83% of projected expenditures. And - again - I want to reiterate - these are **VERY** preliminary numbers.

	2025.2026	Actual YTD EXP	Projected through	Total Estimated		%		2024.2025 YTD	(Over)/Under
	Budget	09.30.2025	06.30.2026	2025.2026	(Over)/ Under	Committed	2024.2025 Budget	Expense	Budget
Instruction									
1111 Elementary, K-5 or K-6	6,128,132.00	500,854.93	5,574,129.10	6,074,984.03	53,147.97	0.99	6,538,879.78	6,372,853.06	166,026.72
1113 Elementary Extracurricular	9,058.00	455.06	8,602.94	9,058.00			5,486.80	10,164.13	-4,677.33
1121 Middle/Junior High Programs	3,505,613.00	307,168.12	3,155,924.42	3,463,092.54	42,520.46	0.99	4,073,027.82	3,883,237.01	189,790.81
1122 Middle/Junior High School Extracurricular	261,926.00	27,170.59	230,447.31	257,617.90	4,308.10	0.98	250,512.57	237,170.30	13,342.27
1131 High School Programs	5,568,609.00	476,243.25	5,045,310.84	5,521,554.09	47,054.91	0.99	5,378,092.35	5,017,450.91	360,641.44
1132 High School Extracurricular	945,412.00	132,492.91	810,419.09	942,912.00	2,500.00	1.00	1,001,075.58	789,165.23	211,910.35
1210 Programs for the Talented and Gifted	3,570.00	117.41	1,291.40	1,408.81	2,161.19	0.39	11,871.50	8,933.85	2,937.65
1220 Restrictive Pgms for Students w/Disabilities	84,405.00	2,602.19	73,415.69	76,017.88	8,387.12	0.90	77,941.05	65,487.33	12,453.72
1227 Extended School Year	480.00	0.00	480.00	480.00			5,000.00	2,961.46	2,038.54
1250 Programs for Students w/Severe Disabilities	3,769,521.00	323,274.83	3,413,007.63	3,736,282.46	33,238.54	0.99	4,250,889.56	3,741,598.91	509,290.65
1280 Alternative Education	1,718,133.00	165,031.84	1,548,198.04	1,713,229.88	4,903.12	1.00	1,695,037.18	1,630,659.77	64,377.41
1291 English Second Language Programs	300,404.00	10,584.69	276,430.71	287,015.40	13,388.60	0.96	144,493.32	124,504.85	19,988.47
1400 Summer School		30,028.47	0.00	30,028.47	-30,028.47			2,477.39	
Total Instruction	22,295,263.00	1,976,024.29	20,137,657.17	22,113,681.46	181,581.54		23,432,307.51	21,886,664.20	1,545,643.31
	22,295,263.00	1,976,024.29	20,137,657.17	22,083,652.99					
Support Services									
2110 Attendance and Social Work Services	68,188.00	11,628.66	52,530.08	64,158.74	4,029.26	0.94	60,641.00	60,306.77	334.23
2115 Student Safety	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00
2120 Guidance Services	843,276.00	71,938.75	698,311.86	770,250.61	73,025.39	0.91	815,859.32	744,028.35	71,830.97
2130 Health Services	474,530.00	39,017.75	395,507.54	434,525.29	40,004.71	0.92	307,844.00	157,413.67	150,430.33
2140 Psychological Services	117,612.00	0.00	117,612.00	117,612.00	0.00	1.00	251,481.64	154.00	251,327.64
2150 Speech Pathology and Audiology Services	276,911.00	36,719.52	233,126.84	269,846.36	7,064.64	0.97	443,149.54	552,920.96	-109,771.42
2190 Service Directions, Student Support Svcs	520,690.00	106,407.26	375,320.15	481,727.41	38,962.59	0.93	421,685.00	492,578.18	-70,893.18
2210 Improvement of Instruction Services	116,089.00	29,187.73	87,201.31	116,389.04	-300.04	1.00	109,473.27	167,697.88	-58,224.61
2220 Library/Media Center	269,676.00	37,714.80	204,666.63	242,381.43	27,294.57	0.90	295,932.60	262,994.95	32,937.65
2230 Assessment and Testing	86,850.00	0.00	86,850.00	86,850.00	0.00	1.00	8,150.00	202,446.74	-194,296.74
2240 Staff Development	22,773.00	10,715.00	12,500.00	23,215.00	-442.00	1.00	59,565.00	18,109.54	41,455.46
2310 Board of Education	221,555.00	129,151.62	92,403.38	221,555.00	0.00	1.00	200,218.00	280,040.98	-79,822.98
2320 Office of the Superintendent Services	469,851.00	116,114.03	326,138.12	442,252.15	27,598.85	0.94	460,535.82	469,399.80	-8,863.98
2410 Office of the Principal Services	3,089,689.00	696,901.69	2,373,866.84	3,070,768.53	18,920.47	0.99	3,249,747.11	3,008,375.55	241,371.56
2490 Other Support Services—School Administration	143,729.00	0.00	143,729.00	143,729.00	0.00		900.00	129,227.87	-128,327.87
2520 Fiscal Services	690,003.00	245,083.71	441,634.73	686,718.44	3,284.56	1.00	698,011.86	847,082.37	-149,070.51
2540 Maintenance	4,217,104.00	1,358,915.12	2,830,739.67	4,189,654.79	27,449.21		4,285,988.28	4,209,493.92	76,494.36
2543 Care and Upkeep of Grounds Services	22,000.00	5,809.05	16,190.95	22,000.00	0.00	1.00	39,000.00	35,880.03	3,119.97
2550 Student Transportation Services	1,190,376.00	207,149.85	945,530.60	1,152,680.45	37,695.55	0.97	1,212,285.73	1,437,419.46	-225,133.73
2640 Staff Services	493,855.00	104,859.38	367,474.52	472,333.90	21,521.10	0.96	406,257.66	324,169.99	82,087.67
2660 Technology Services	2,061,443.00	619,919.09	1,411,828.78	2,031,747.87	29,695.13	0.99	2,130,579.93	2,111,429.84	19,150.09
2700 Supplemental Retirement	317,304.00	82,986.18	219,324.00	302,310.18	14,993.82		283,386.41	326,766.16	-43,379.75
Total Support Services	15,713,504.00	3,910,219.19	11,432,487.00	15,342,706.19	370,797.81		15,740,692.17	15,837,937.01	-97,244.84
	15,713,504.00	3,910,219.19	11,432,487.00	15,342,706.19	370,797.81	15,342,706.19			
Community Services									
3300 Welfare Activities Services	0.00	0.00	0.00	0.00			5,000.00	0.00	5,000.00
Total Community Services	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00
Other Requirements									
5120 Short Term Debt Service	10,220,000.00		5,220,000.00	5,220,000.00	5,000,000.00				
5200 Transfers of Funds	650,000.00	0.00	650,000.00	650,000.00	0.00	1.00	500,000.00	500,000.00	0.00
		0.00	0.00	0.00	0.00		15,000.00		15,000.00
6000 Contingency	2,000,000.00	0.00	0.00	0.00	2,000,000.00	1.00	1,000,000.00	0.00	1,000,000.00
7000 Unappropriated Ending Fund Balance	1,235,453.00	0.00	0.00	0.00	1,235,453.00	1.00	0.00	0.00	0.00
Total Other Requirements	14,105,453.00	0.00	5,870,000.00	5,870,000.00	3,235,453.00		1,515,000.00	500,000.00	1,015,000.00
		0.00							
Total Requirements	52,114,220.00	5,886,243.48	37,440,144.17	43,326,387.65	8,787,832.35		40,692,999.68	38,224,601.21	2,468,398.47

Ashland School District_Appropriations

General Fund (100)	Appropriations	YTD	Encumbrances	Totals	Resolutions	(Over)/Under Budget
1000 Instruction	\$ 22,295,263.00	\$ 1,976,024.29	\$ 20,137,657.17	\$ 22,113,681.46	\$ -	\$ 181,581.54
2000 Support Services	\$ 15,713,504.00	\$ 3,910,219.19	\$ 11,432,487.00	\$ 15,342,706.19	\$ -	\$ 370,797.81
3000 Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5120 Short Term Debt Service	\$ 10,220,000.00	\$ -	\$ 5,220,000.00	\$ 5,220,000.00	\$ -	\$ 5,000,000.00
5200 Transfers	\$ 650,000.00	\$ -	\$ 650,000.00	\$ 650,000.00	\$ -	\$ -
6000 Contingency	\$ 2,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000.00
Sub Total	\$ 50,878,767.00	\$ 5,886,243.48	\$ 37,440,144.17	\$ 43,326,387.65	\$ -	\$ 7,552,379.35
7000 Unappropriated EFB	\$ 1,235,453.00	\$ -	\$ -	\$ -	\$ -	\$ 1,235,453.00
Donations Fund Raising (105)						
1000 Instruction	\$ 412,948.00	\$ 47,245.04	\$ 2,597.88	\$ 49,842.92	\$ -	\$ 363,105.08
2000 Support Services	\$ 11,990.00	\$ 1,537.47	\$ -	\$ 1,537.47	\$ -	\$ 10,452.53
3000 Community Services	\$ 4,900.00	\$ -	\$ -	\$ -	\$ -	\$ 4,900.00
Sub Total	\$ 429,838.00	\$ 48,782.51	\$ 2,597.88	\$ 51,380.39	\$ -	\$ 378,457.61
Class Fees (110)						
1000 Instruction	\$ 260,046.00	\$ 3,392.56	\$ 1,665.01	\$ 5,057.57	\$ -	\$ 254,988.43
2000 Support Services	\$ 28,324.00	\$ -	\$ -	\$ -	\$ -	\$ 28,324.00
3000 Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 288,370.00	\$ 3,392.56	\$ 1,665.01	\$ 5,057.57	\$ -	\$ 283,312.43
Special Revenue Funds						
1000 Instruction	\$ 3,709,448.00	\$ 256,059.40	\$ 2,321,526.24	\$ 2,577,585.64	\$ -	\$ 1,131,862.36
2000 Support Services	\$ 2,388,745.00	\$ 213,682.31	\$ 1,657,777.56	\$ 1,871,459.87	\$ -	\$ 517,285.13
3000 Community Services	\$ 1,283,100.00	\$ 207,565.87	\$ 952,177.32	\$ 1,159,743.19	\$ -	\$ 123,356.81
4000 Facility Acquisition	\$ 40,000.00	\$ -	\$ -	\$ -	\$ -	\$ 40,000.00
5200 Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5300 Apportionment of funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 7,421,293.00	\$ 677,307.58	\$ 4,931,481.12	\$ 5,608,788.70	\$ -	\$ 1,812,504.30
Debt Service (301)						
5100 Debt Service	\$ 8,480,400.00	\$ -	\$ 8,480,400.00	\$ 8,480,400.00	\$ -	\$ -
Sub Total	\$ 8,480,400.00	\$ -	\$ 8,480,400.00	\$ 8,480,400.00	\$ -	\$ -
Facilities (400)						
2000 Support Services	\$ 396,515.00	\$ 13,994.10	\$ 23,199.42	\$ 37,193.52	\$ -	\$ 359,321.48
4000 Facilities Acquisition	\$ 7,065,009.00	\$ 478,287.93	\$ 2,071,261.71	\$ 2,549,549.64	\$ -	\$ 4,515,459.36
6000 Contingencies	\$ 3,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000.00
Sub Total	\$ 10,461,524.00	\$ 492,282.03	\$ 2,094,461.13	\$ 2,586,743.16	\$ -	\$ 7,874,780.84

Ashland School District_Appropriations

Internal Service Funds (600)

2000 Support Services	\$ 10,342,014.00	\$ 1,931,464.67	\$ 5,141,491.75	\$ 7,072,956.42	\$ -	\$ 3,269,057.58
5200 Transfers	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
6000 Contingencies	\$ 859,650.00	\$ -	\$ -	\$ -	\$ -	\$ 859,650.00
Sub Total	<u>\$ 11,226,664.00</u>	<u>\$ 1,931,464.67</u>	<u>\$ 5,141,491.75</u>	<u>\$ 7,072,956.42</u>	<u>\$ -</u>	<u>\$ 4,153,707.58</u>

Trust & Agency Funds (700)

1000 Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2000 Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3000 Community Services	\$ 285,000.00	\$ 164,750.00	\$ -	\$ 164,750.00	\$ -	\$ 120,250.00
6000 Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	<u>\$ 285,000.00</u>	<u>\$ 164,750.00</u>	<u>\$ -</u>	<u>\$ 164,750.00</u>	<u>\$ -</u>	<u>\$ 120,250.00</u>
7000 Unappropriated EFB	\$ 13,750.00	\$ -			\$ -	

Total Appropriations

Total Unappropriated

TOTAL

Total Appropriations	<u>\$ 89,471,856.00</u>	<u>\$ 9,204,222.83</u>	<u>\$ 58,092,241.06</u>	<u>\$ 67,296,463.89</u>	<u>\$ -</u>	<u>\$ 22,175,392.11</u>
Total Unappropriated	<u>\$ 1,249,203.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,249,203.00</u>
TOTAL	<u><u>\$ 90,721,059.00</u></u>	<u><u>\$ 9,204,222.83</u></u>	<u><u>\$ 58,092,241.06</u></u>	<u><u>\$ 67,296,463.89</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 23,424,595.11</u></u>

Fund	Description	7/1/2025 Budgeted Beginning Fund Balance*	Accounts Receivable	Budget Rev	Total Revenue	Budg Exp	Actual Grant Award	YTD Revenue	YTD Expenditures	Encumbrances	Balance as of 6/30/26
200	Special Revenue Funds	-		800,000	800,000	800,000		-	-	-	-
201	Southern Promise Grant	953		-				-	-	-	953
203	Staff Health Center	-		13,602	13,602	14,527		-	-	-	13,602
205	SOU (NSF Prime) Grant	-		-	-	-		-	-	-	-
206	ODE CTE Program Grants	-		-	-			14,486	7,199	-	7,287
207	SOESD - SOREN	-		-	-			-	-	-	-
208	TAP Grants (ODE)	-		-	-			-	-	-	-
209	Ashland Community Health Intern Grant	17,992		-	17,992			-	3,348	-	14,644
210	SPED Miscellaneous Grants	-	-	-	-			2,302	-	-	2,302
211	Title III via SOESD	-	-	5,000	5,000	5,000		-	-	454	4,546
213	Helman Soroptimist Grant	155		-	155			-	-	-	155
214	Title IV-A	18,206	-	62,149	80,355	62,149	52,407	-	-	79,110	1,245
220	EHS Grant	-		7,600	7,600	7,600		-	-	-	7,600
221	Title I-A	-	-	711,483	711,483	711,483	683,533	-	54,632	417,891	211,010
222	Title II A	-		98,641	98,641	98,641	89,349	-	36,056	2,299	50,994
229	IDEA	2,844	-	470,026	472,870	470,026	442,815	-	63,780	381,880	(0)
251	Student Investment Account	-		2,507,495	2,507,495	2,507,495	2,507,495	-	219,279	2,247,183	41,033
252	Measure 98	-		756,062	756,062	756,062	730,879	-	49,657	548,104	133,118
256	Farm to Education	-		25,000	25,000	25,000	25,000	-	-	-	25,000
262	BAASS	-		3,055	3,055	3,055		-	-	-	3,055
266	AMS Student Body	-		-	-	-		-	-	-	-
267	AHS Student Body Account	89,752		-	89,752	-		-	661	-	89,091
270	Early Literacy Success	-		-	-		157,438	-	2,443	13,069	141,926
274	E-rate Funds	13,851		-	13,851			-	-	-	13,851
276	Equipment Replacement Fund	26,001		-	26,001			-	2,899	-	23,103
277	Transportation Fund	-		185,000	185,000	185,000		-	-	-	185,000
280	Senate Bill 1149	17,845		6,000	23,845	21,000	-	533	-	-	23,845
282	ASPIRE Partnership Grant	10,441		-	10,441	14,441		-	-	-	10,441
283	AHS Dual Credit - ASF Support	5,000		-	5,000			-	-	-	5,000
285	Fast Forward Fund	6,860		-	6,860	6,900		-	-	867	5,993
286	ASF - Strings, Band, Orchestra	-		-	-			-	-	-	-
287	Fee Fund	7,632		-	7,632	-		-	-	-	7,632
288	Technology Fund	24,682		-	24,682	-		-	-	-	24,682
289	Class of 1958 (Fee Fund-OCF)	7,564		-	7,564	-		-	-	-	7,564
290	OSU Outdoor School Program	-		125,000	125,000	125,000	83,362	-	-	83,362	-
291	Ashland Schools Foundation	44,120		150,000	194,120	198,083		-	852	2,858	190,409
292	Affinity Group Funding	5,661		-	5,661	-		-	735	7,521	(2,595)
294	Technology Infusion/Ashland Rotary-Walker School	341		-	341	-		-	-	-	341
295	Contributions/Donations	38,669		-	38,669	34,592		-	-	-	38,669
296	AHAA Grants	1,168		-	1,168	-		-	-	-	1,168
297	OEA Choice Trust Wellness Program	294		25,000	25,294	50,000		-	-	-	25,294
298	LGBTQ2SIA Consortium	23,389		15,000	38,389	37,033		-	-	-	38,389
299	Nutrition Services	163,170		1,270,000	1,433,170	1,270,000		274,820	206,202	951,791	275,177
		-		-	-						-
		-		-	-						-
	Grand Total	\$ 526,591		7,236,113	7,762,704	7,403,087	\$ 4,772,278	\$ 292,141	\$ 647,742	\$ 4,736,389	2,378,573

Ashland School District No. 5
Full Faith and Credit Loan - Potential Plan



October 9, 2025
Board Meeting

Presented By: Sherry Ely, Director of Business Services

Ashland School District No. 7

5 Year Cash Flow Projection - Including a proposed 5 year payoff of the FFC Loan

Prepared: October 3, 2025

Fiscal Year	Revenue	Expense	Ending Fund Balance	% of Expenditures
2025.2026	\$ 46,719,592	\$ 44,147,847	\$ 2,571,745	5.83%
2026.2027	\$ 44,305,883	\$ 40,970,325	\$ 3,335,558	8.14%
2027.2028	\$ 46,443,360	\$ 42,756,347	\$ 3,687,012	8.62%
2028.2029	\$ 48,222,779	\$ 44,642,332	\$ 3,580,447	8.02%
2029.2030	\$ 50,381,223	\$ 46,634,757	\$ 3,746,466	8.03%
2030.2031	\$ 51,961,860	\$ 47,346,141	\$ 4,615,719	9.75%
FFC is paid off as of June 30, 2030 so no debt this year.				

Assumptions for this Cash Flow Analysis

REVENUE

State School Fund - 10.27% biennial increase - split 49% in the first year; 51% in the second year
 The Biennial increase are a 5 year average of State School Fund Increases
 Property Taxes and the YAAL - I did a conservative combined \$100,000 increase per year
 All other revenues remained flat

EXPENSES

Staff Costs 3% COLA; 3.25% Step; 10% increase in Associated Payroll Costs
 Debt Service each year per the attached schedule
 All other costs - 3% annual increase



Ashland School District No. 5

Proposed Rollover of 2025 TAN

Carol Samuels
Managing Director
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Senior Vice President
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September 25, 2025

5 Year Scenario

BOND SUMMARY STATISTICS

**Ashland School District No. 5
Proposed Rollover of of 2025 TAN
Current Estimated Taxable Market Rates + 125 bps Cushion
5 Years**

Dated Date	12/01/2025
Delivery Date	12/01/2025
Last Maturity	06/15/2030
Arbitrage Yield	5.858637%
True Interest Cost (TIC)	5.931390%
Net Interest Cost (NIC)	5.924987%
All-In TIC	6.483336%
Average Coupon	5.860000%
Average Life (years)	2.835
Duration of Issue (years)	2.609
Par Amount	5,427,364.44
Bond Proceeds	5,427,364.44
Total Interest	901,724.10
Net Interest	911,724.10
Total Debt Service	6,329,088.54
Maximum Annual Debt Service	1,394,413.64
Average Annual Debt Service	1,394,413.63

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>	<i>PV of 1 bp change</i>
Bond Component	5,427,364.44	100.000	5.860%	2.835	1,354.25
	5,427,364.44			2.835	1,354.25

	TIC	All-In TIC	Arbitrage Yield
Par Value	5,427,364.44	5,427,364.44	5,427,364.44
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-10,000.00	-10,000.00	
- Cost of Issuance Expense		-75,000.00	
- Other Amounts			
Target Value	5,417,364.44	5,342,364.44	5,427,364.44
Target Date	12/01/2025	12/01/2025	12/01/2025
Yield	5.931390%	6.483336%	5.858637%

BOND PRICING

**Ashland School District No. 5
Proposed Rollover of of 2025 TAN
Current Estimated Taxable Market Rates + 125 bps Cushion
5 Years**

<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>
Bond Component:					
	06/15/2026	580,043.87	5.860%	5.860%	100.000
	06/15/2027	1,110,360.65	5.860%	5.860%	100.000
	06/15/2028	1,175,427.78	5.860%	5.860%	100.000
	06/15/2029	1,244,307.85	5.860%	5.860%	100.000
	06/15/2030	1,317,224.29	5.860%	5.860%	100.000
		5,427,364.44			

Dated Date	12/01/2025	
Delivery Date	12/01/2025	
First Coupon	06/15/2026	
Par Amount	5,427,364.44	
Original Issue Discount		
Production	5,427,364.44	100.000000%
Underwriter's Discount	-10,000.00	-0.184251%
Purchase Price	5,417,364.44	99.815749%
Accrued Interest		
Net Proceeds	5,417,364.44	

SOURCES AND USES OF FUNDS

**Ashland School District No. 5
Proposed Rollover of of 2025 TAN
Current Estimated Taxable Market Rates + 125 bps Cushion
5 Years**

Dated Date 12/01/2025
Delivery Date 12/01/2025

Sources:

Bond Proceeds:	
Par Amount	5,427,364.44
<hr/>	
	5,427,364.44

Uses:

Refunding Escrow Deposits:	
Cash Deposit	5,342,364.44
Delivery Date Expenses:	
Cost of Issuance	75,000.00
Underwriter's Discount	10,000.00
	<hr/>
	85,000.00
<hr/>	
	5,427,364.44

BOND DEBT SERVICE

**Ashland School District No. 5
Proposed Rollover of of 2025 TAN
Current Estimated Taxable Market Rates + 125 bps Cushion
5 Years**

Dated Date 12/01/2025
Delivery Date 12/01/2025

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
06/15/2026	580,043.87	5.860%	171,390.14	751,434.01	751,434.01
12/15/2026			142,026.49	142,026.49	
06/15/2027	1,110,360.65	5.860%	142,026.49	1,252,387.14	1,394,413.63
12/15/2027			109,492.93	109,492.93	
06/15/2028	1,175,427.78	5.860%	109,492.93	1,284,920.71	1,394,413.64
12/15/2028			75,052.89	75,052.89	
06/15/2029	1,244,307.85	5.860%	75,052.89	1,319,360.74	1,394,413.63
12/15/2029			38,594.67	38,594.67	
06/15/2030	1,317,224.29	5.860%	38,594.67	1,355,818.96	1,394,413.63
	5,427,364.44		901,724.10	6,329,088.54	6,329,088.54

7 Year Scenario

BOND SUMMARY STATISTICS

**Ashland School District No. 5
Proposed Rollover of of 2025 TAN
Current Estimated Taxable Market Rates + 125 bps Cushion
7 Years**

Dated Date	12/01/2025
Delivery Date	12/01/2025
Last Maturity	06/15/2032
Arbitrage Yield	6.048914%
True Interest Cost (TIC)	6.103368%
Net Interest Cost (NIC)	6.096592%
All-In TIC	6.516452%
Average Coupon	6.050000%
Average Life (years)	3.955
Duration of Issue (years)	3.489
Par Amount	5,427,364.44
Bond Proceeds	5,427,364.44
Total Interest	1,298,520.76
Net Interest	1,308,520.76
Total Debt Service	6,725,885.20
Maximum Annual Debt Service	1,028,597.57
Average Annual Debt Service	1,028,597.57

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>	<i>PV of 1 bp change</i>
Bond Component	5,427,364.44	100.000	6.050%	3.955	1,819.67
	5,427,364.44			3.955	1,819.67

	TIC	All-In TIC	Arbitrage Yield
Par Value	5,427,364.44	5,427,364.44	5,427,364.44
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-10,000.00	-10,000.00	
- Cost of Issuance Expense		-75,000.00	
- Other Amounts			
Target Value	5,417,364.44	5,342,364.44	5,427,364.44
Target Date	12/01/2025	12/01/2025	12/01/2025
Yield	6.103368%	6.516452%	6.048914%

BOND PRICING

**Ashland School District No. 5
Proposed Rollover of of 2025 TAN
Current Estimated Taxable Market Rates + 125 bps Cushion
7 Years**

<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>
Bond Component:					
	06/15/2026	377,352.64	6.050%	6.050%	100.000
	06/15/2027	723,071.85	6.050%	6.050%	100.000
	06/15/2028	766,817.70	6.050%	6.050%	100.000
	06/15/2029	813,210.17	6.050%	6.050%	100.000
	06/15/2030	862,409.38	6.050%	6.050%	100.000
	06/15/2031	914,585.15	6.050%	6.050%	100.000
	06/15/2032	969,917.55	6.050%	6.050%	100.000
		5,427,364.44			

Dated Date	12/01/2025	
Delivery Date	12/01/2025	
First Coupon	06/15/2026	
Par Amount	5,427,364.44	
Original Issue Discount		
Production	5,427,364.44	100.000000%
Underwriter's Discount	-10,000.00	-0.184251%
Purchase Price	5,417,364.44	99.815749%
Accrued Interest		
Net Proceeds	5,417,364.44	

SOURCES AND USES OF FUNDS

**Ashland School District No. 5
Proposed Rollover of of 2025 TAN
Current Estimated Taxable Market Rates + 125 bps Cushion
7 Years**

Dated Date 12/01/2025
Delivery Date 12/01/2025

Sources:

Bond Proceeds:	
Par Amount	5,427,364.44
<hr/>	
	5,427,364.44

Uses:

Refunding Escrow Deposits:	
Cash Deposit	5,342,364.44
Delivery Date Expenses:	
Cost of Issuance	75,000.00
Underwriter's Discount	10,000.00
	<hr/>
	85,000.00
<hr/>	
	5,427,364.44

BOND DEBT SERVICE

**Ashland School District No. 5
Proposed Rollover of of 2025 TAN
Current Estimated Taxable Market Rates + 125 bps Cushion
7 Years**

Dated Date 12/01/2025
Delivery Date 12/01/2025

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
06/15/2026	377,352.64	6.050%	176,947.16	554,299.80	554,299.80
12/15/2026			152,762.86	152,762.86	
06/15/2027	723,071.85	6.050%	152,762.86	875,834.71	1,028,597.57
12/15/2027			130,889.93	130,889.93	
06/15/2028	766,817.70	6.050%	130,889.93	897,707.63	1,028,597.56
12/15/2028			107,693.70	107,693.70	
06/15/2029	813,210.17	6.050%	107,693.70	920,903.87	1,028,597.57
12/15/2029			83,094.09	83,094.09	
06/15/2030	862,409.38	6.050%	83,094.09	945,503.47	1,028,597.56
12/15/2030			57,006.21	57,006.21	
06/15/2031	914,585.15	6.050%	57,006.21	971,591.36	1,028,597.57
12/15/2031			29,340.01	29,340.01	
06/15/2032	969,917.55	6.050%	29,340.01	999,257.56	1,028,597.57
	5,427,364.44		1,298,520.76	6,725,885.20	6,725,885.20

We are writing or providing this material to provide you with certain regulatory disclosures as required by the Municipal Securities Rulemaking Board. As part of our services, Piper Sandler may provide advice concerning the structure, timing, terms, and other similar matters concerning an issue of municipal securities that Piper Sandler is underwriting or placing. However, Piper Sandler intends to serve as an underwriter or placement agent and not as a financial advisor to you in this transaction; and the primary role of Piper Sandler is to purchase securities for resale to investors or arrange for the placement of securities in an arm's-length commercial transaction between you and Piper Sandler. Piper Sandler has financial and other interests that differ from your interests.

Ashland School District No. 5 Full Faith and Credit Financing Agreement, Series 2025

Preliminary Schedule of Events; as of September 30, 2025

Financing Team		
Issuer:	Ashland School District No. 5	ASD
Bond Counsel:	Hawkins Delafield and Wood LLP	HDW
Placement Agent:	Piper Sandler & Co.	PSC
Bank Purchaser:	<i>To be determined</i>	PUR

October						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

November						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23/30	24	25	26	27	28	29

December						
S	M	T	W	T	F	S
	1	2	3	4	5	
7	8	9	10	11	12	
14	15	16	17	18	19	
21	22	23	24	25	26	
28	29	30	31			

<input checked="" type="checkbox"/>	<u>Due Date</u>	<u>Event</u>	<u>Parties</u>
<input checked="" type="checkbox"/>	Tues., Sep. 30	Circulate schedule and distribution list	PSC
	Tues., Oct. 7	First draft Term Sheet circulated	PSC
		First draft Financing Agreement circulated	HDW
	Tues., Oct. 14	Comments due on first draft Term Sheet and Financing Agreement	Fin. Team
	Wed., Oct. 15	Second draft Term Sheet circulated	PSC
		Second draft Financing Agreement circulated	HDW
		Request final payoff	PSC
	Mon., Oct. 20	Final comments due on draft Term Sheet and Financing Agreement	Fin. Team
	Wed., Oct. 22	Circulate Term Sheet and Draft Financing Agreement to banks	PSC
	Wed., Nov. 12	Deadline for banks to submit bid	
	Thurs., Nov. 13	Conference call to review bids and select Bank	ASD;HDW;PSC
		Final numbers circulated	PSC
	Tues., Nov. 18	Draft closing documents circulated	HDW
		Closing Memorandum circulated	PSC
	Fri., Nov. 21	Final comments due on closing documents	Fin. Team
	Tues., Nov. 25	Closing docs circulated for signature	Fin. Team
	Tues., Dec. 2	File MDAC 2	PSC
		Final Executed Closing Documents returned to Counsel	Fin. Team
	Wed., Dec. 3	Transcript circulated	HDW
	Thurs., Dec. 4	Closing – Funds Wired	Fin. Team

RESOLUTION NO. 2025-2026 B-2

A RESOLUTION OF THE BOARD OF DIRECTORS OF JACKSON COUNTY SCHOOL DISTRICT NO. 5 (ASHLAND), JACKSON COUNTY, OREGON AUTHORIZING REFINANCING OF A CREDIT FACILITY.

RECITALS

A. On June 5, 2025 Jackson County School District No. 5 (Ashland), located in Jackson County, Oregon (the “District”) entered into a Non-Revolving Credit Facility and related Note in a maximum principal amount of \$10,000,000 (the “Refundable Facility”) to address cash flow needs pursuant to the authority of ORS Section 287A.150 and District Resolution No. 2024.2025 B-1; and,

B. ORS Section 287A.360 and the other applicable sections of ORS Chapter 287A authorize the District to issue borrowings to refund outstanding borrowings; and,

C. The District has determined it is in its best interest to refund all or any portion of the Refundable Facility.

RESOLUTION

Section 1. Refunding Authorized. The District Board hereby authorizes one or more financing agreements (the “Financing Agreements”) to refinance all or any portion of the Refundable Facility pursuant to ORS 287A.360 and the other relevant provisions of ORS Chapter 287A. The Financing Agreements may be issued in an amount that is sufficient to refund all or any portion of the Refundable Facility and to pay estimated costs related to issuing the Financing Agreements and refunding the Refundable Facility.

Section 2. Delegation. The Chair, Superintendent, Finance Director, or a person designated by the Superintendent to act on behalf of the District pursuant to this Resolution (each of whom is referred to herein as a “District Official”) is hereby authorized, on behalf of the District and without further action by the District Board, to:

- (1) Select all or a portion of the Refundable Facility to be refunded;
- (2) Determine the final principal amount, interest rates, payment dates, prepayment rights and all other terms of the Financing Agreements;
- (3) Negotiate the final terms of, and execute and deliver the Financing Agreements and any related documents;
- (4) Select commercial banks or other lenders to fund the Financing Agreements;
- (5) Take actions to prepay all or a portion of the Refundable Facility;
- (6) Determine whether the Financings Agreements will bear interest that is excludable from gross income under the Internal Revenue Code of 1986, as amended (the “Code”), or is includable in gross income under the Code;

- (7) Apply legally available revenues to prepay all or a portion of the Refundable Facility;
- (8) Appoint and enter into agreements with bond counsel, placement agent and other service providers for the Financing Agreements; and
- (9) Execute and deliver any other certificates or documents and take any other actions that the District Official determines are desirable to carry out this Resolution.

Section 3. Security. Pursuant to ORS 287A.315, the District Official may pledge the District’s full faith and credit and taxing power within the limitations of Sections 11 and 11b of Article XI of the Oregon Constitution to pay the amounts due under the Financing Agreements. The District is not authorized to levy additional taxes to pay the amounts due under the Financing Agreements.

Section 4. Effective Date. This resolution is effective immediately upon adoption.

ADOPTED by the Board of Directors of the Jackson County School District No. 5, Jackson County, Oregon this 9th day of October, 2025.

**JACKSON SCHOOL DISTRICT NO. 5 (ASHLAND),
OREGON**

By: _____
Chair

ATTEST:

By: _____
Superintendent/District Clerk

Youth Truth Synthesis Report Spring 2025

ASHLAND SCHOOL DISTRICT

About Youth Truth Survey

- Started in 2008 by the Center for Effective Philanthropy (CEP)
- Founded on the premise that listening to students and capturing their perceptions is a driving force in leading to greater academic outcomes.
- Over 3 million student surveys completed since 2008
- “LISTEN to youth voice, LEARN from feedback, and IMPROVE the student experience”
- Student, Staff, and Family Survey Suite

Respondents

	Group	Survey Population	Number of Responses	Response Rate
Districtwide Results	Student	2000	1738	87%
	Family	2131	991	47%
	Staff	255	234	92%
	Total	4386	2963	68%
High School Responses	Student	831	639	77%
	Family	759	331	44%
	Staff	72	67	93%
Middle School Responses	Student	541	480	89%
	Family	482	192	40%
	Staff	49	47	96%
Elementary Responses	Student	628	619	99%
	Family	890	468	53%
	Staff	78134	120	90%

Engagement

- **Elementary School Student:** the degree to which students perceive high expectations and feel engaged with their school and their education.
- **Secondary School Student:** the degree to which students perceive themselves as engaged with their school and their education.
- **Family:** the degree to which families are engaged in their school and empowered to influence decision making.
- **Staff:** the degree to which staff feel engaged in their work and empowered to influence their schools.
- Also measured: **Education Quality, Expectations, Instructional Methods, and Academic Challenge**

	Student		Family		Staff	
Elementary	91% (+2)	83rd	65% (-3)	51st	84% (-5)	69th
Middle	44% (+5)	41st	22% (-3)	4th	84% (-1)	71st
High	39% (-4)	6th	29% (+20)	20th	61% (+1)	12th

Relationships

- **Elementary School Students:** the degree to which students have strong, supportive relationships with their teachers.
- **Secondary School Students:** the degree to which students feel they receive support and personal attention from their teachers.
- **Family:** the degree to which families experience positive relationships in their school based on respect, care and approachability.
- **Staff:** the degree to which staff experience positive relationships in their school based on respect, care and approachability.

	Student		Family		Staff	
Elementary	74% (-5)	33rd	89% (-1)	59th	87% (-2)	46th
Middle	47% (-1)	61st	66%	26th	91% (+6)	71st
High	31% (-2)	21st	66% (-8) ₈₀	27th	65% (-8)	13th

Culture

- **Elementary School Students:** the degree to which students experience an orderly, respectful classroom environment.
- **Secondary School Students:** the degree to which students believe that their school fosters a culture of respect and fairness.
- **Family:** the degree to which families believe their school fosters shared goals, respect, fairness, and diversity.
- **Staff:** the degree to which staff believe that their school fosters a culture of shared vision, respect, and effective communication.

Also measured: **Fair discipline approaches**

	Student		Family		Staff	
Elementary	23%	57th	82% (+1)	57th	66%	42nd
Middle	31% (+2)	54th	52% (+3)	28th	72% (+8)	70th
High	22%	27th	43% (+4)	13th	29%	9th

Academic Challenge

- **Elementary School Students:** the degree to which they feel their schoolwork is engaging, thought-provoking, and relevant to their lives beyond the classroom.
- **Secondary School Students:** the degree to which they perceive their academic environment as challenging and supportive, focusing on the effectiveness of teaching methods, the rigor of assignments, the encouragement to persist through difficulties, and the overall preparation for future academic success.
- **Family:** No equivalent measure.
- **Staff:** No equivalent measure.

	Student	
Elementary	36% (-5)	10th
Middle	50% (-2)	16th
High	33% (-1)	2nd

Belonging

- **Elementary School Students:** the degree to which students feel welcome at their school.
- **Secondary School Students:** the degree to which students feel welcome at their school and have collaborative relationships with their classmates.
- **Family:** No equivalent measure.
- **Staff:** No equivalent measure.

	Student	
Elementary	39% (+2)	63rd
Middle	50% (-2)	68th
High	46% (+6)	48th

Using the Data

- Identify strengths
- Identify opportunities for improvement
 - Helps inform District Strategic and School Improvement Plans
 - Helps inform Integrated Guidance Plan
 - Helps inform allocation of resources
- Disaggregated by focal group to identify discrepancies in student, staff, or family experiences

Ashland School District 5

Code: JFCEB
Adopted: 10/10/24

Personal Electronic Devices and Social Media**

Student possession or use of personal electronic devices on district property, in district facilities during the school day and while the student is in attendance at district-sponsored activities may be permitted subject to the limitations set forth in this policy and consistent with any additional school rules as may be established by the principal and approved by the superintendent.

A “personal electronic device” is a device that is capable of electronically communicating, sending, receiving, storing, recording, reproducing and/or displaying information and data.

Personal electronic devices shall be turned off and stored while on school campuses. Devices which have the capability to take photographs or record video or audio shall not be used for such purposes while on district property or while a student is engaged in district-sponsored activities, unless as expressly authorized in advance by the principal or designee. Computers, tablets, iPads or similar devices brought to school will be restricted to academic activities and subject to additional school rules established by the principal and approved by the superintendent.

If the district implements a curriculum that uses technology, students may be allowed to use their own personal electronic devices to access the curriculum with prior permission from school officials. Students who are allowed to use their own devices to access the curriculum will be granted access to any application or electronic materials when they are available to students who do not use their own devices, or provided free of charge to students who do not use their own devices, for curriculum.

A process for responding to a student’s request to use a personal electronic device, including an appeal process if the request is denied, will be provided.

The district will not be liable for personal electronic devices brought to district property and district-sponsored activities.

Students may not use district equipment to access social media websites, while on district property or at district-sponsored activities unless the access is approved by a district representative. The district will not be liable for information or comments posted by students on social media websites.

Exceptions to the prohibitions set forth in this policy may be made for health, safety or emergency reasons with prior principal or designee approval or when use is provided for in a student’s individualized education program (IEP).

Students are subject to disciplinary action up to and including expulsion for using a personal electronic device in any manner that is academically dishonest, illegal or violates the terms of this policy¹. A referral

¹ The taking, disseminating, transferring or sharing of obscene, pornographic or otherwise illegal images or photographs, whether by electronic data transfer or otherwise (commonly called texting, sexting, emailing, etc.) may constitute a crime under state and/or federal law. Any person taking, disseminating, transferring or sharing obscene, pornographic or otherwise illegal images or photographs will be reported to law enforcement and/or other appropriate state or federal agencies.

to law enforcement officials may also be made. Personal electronic devices brought to district property or used in violation of this policy are subject to confiscation and will be released to the student's parent or property owner, as appropriate.

The superintendent shall ensure that the Board's policy and any subsequent school rules developed by building administrators are reviewed and approved in advance to ensure consistency with this policy and that pertinent provisions of policy and school rules are communicated to staff, students and parents through building handbooks and other means.

END OF POLICY

Legal Reference(s):

[ORS 332.107](#)

[ORS 336.840](#)

Copyrights, 17 U.S.C. §§ 101-1332 (2012); 19 C.F.R. Part 133 (2017).

Ashland School District 5

Code: IIBGC/GCLA/GDLA
Adopted: 5/09/24

Artificial Intelligence

Preamble:

The Ashland School District Board recognizes the significant and rapidly expanding role of Artificial Intelligence (AI) technologies in our society and the global economy. Understanding the importance of preparing our students for a future where AI is ubiquitous, the Board is committed to implementing a comprehensive AI literacy program across K-12 education. This policy aims to ensure students are equipped with the knowledge and skills to use AI tools effectively, think critically about AI technologies, and navigate the ethical implications of AI in both academic and real-world settings.

Policy Objectives:

- **To develop AI literacy among students at developmentally appropriate levels across all grades, K-12.**
- **To provide educators with the guidance and professional development needed to effectively teach AI concepts.**
- **To ensure universal access to AI tools and resources within the learning environment.**
- **To promote equity and ethical use of AI across all student demographics.**
- **To incorporate AI literacy, citizenship, and skills into the curriculum.**
- **To advocate for safe use and privacy in the application of AI technologies.**
- **To enhance bias awareness and foster an environment of ongoing assessment and recalibration of AI tools and instructional strategies.**

1. **Guidance and Professional Development for Educators:**

The district will facilitate ongoing professional development opportunities for educators to remain abreast of AI advancements and pedagogical strategies for integrating AI literacy into the curriculum. This includes workshops, seminars, and access to AI educational resources.

2. **Universal Access to AI Tools:**

To eliminate the digital divide, the district will ensure that all students have equitable access to AI tools and technologies at school. This will be achieved through the provision of necessary hardware and software in classrooms and libraries across the district.

3. **Equity and Ethical Use of AI:**

Curriculum development will include a strong emphasis on the ethical considerations of AI, including privacy, security, and the societal impacts of technology. The district will prioritize creating an inclusive environment where all students can learn about and engage with AI technologies.

4. **AI Literacy, Citizenship, and Skills:**

The curriculum will integrate AI literacy at all grade levels, tailored to the developmental stages of students. This includes understanding AI technology, its applications, and fostering responsible digital citizenship and critical thinking skills.

5. **Safe Use and Privacy:**

Education on the safe use of AI technologies and the importance of data privacy will be embedded into the curriculum. Students will learn best practices for protecting personal information online and the implications of data sharing.

6. **Bias Awareness:**

Instruction will include discussions on the potential biases within AI systems and the importance of diverse data sets in the development of AI technologies. Students will be encouraged to critically evaluate AI outputs and consider the ethical dimensions of AI use.

7. **Harmful Use of AI**

The creation and dissemination of deep fakes—digitally manipulated photographs, audio, or videos that create explicit, derogatory, or false portrayals of students or members of the school community— present significant risks to mental health, the school environment, and safety. The use of deep fakes and any other potentially harmful applications of AI are strictly forbidden and will lead to disciplinary measures up to and including expulsion. Any criminal behavior will be reported to law enforcement.

The District will provide instruction about the ethical use of AI technologies and the consequences of their misuse.

8. **Ongoing Assessment and Recalibration:**

The district commits to the continuous evaluation of AI literacy curriculum and resources, ensuring that instructional materials remain current with the evolving landscape of AI technologies. This includes regular updates to the curriculum and professional development offerings based on the latest research and industry advancements.

Implementation:

The Superintendent, in collaboration with the District Technology Officer and Curriculum Development Team, will oversee the policy’s implementation, including resource allocation, program development, and the establishment of evaluation metrics to assess progress.

Review and Adjustment:

The policy will be reviewed annually by the Board, with adjustments made as necessary to reflect technological advancements, educational research, and feedback from educators, students, and the community.

END OF POLICY

Legal Reference(s):