

Minden Public Schools  
Board of Education  
Board of Education Budget & Tax Request  
Hearings  
Minden High School Media Center  
543 West 5th  
Minden, NE 68959-0301  
Monday, September 9, 2024 7:00 PM

1. Roll Call
2. Budget Hearing
  - 2.a. Open 2024-2025 Budget Hearing
  - 2.b. Hearing on 2024-2025 Budget
  - 2.c. Close Hearing on 2024-2025 Budget
3. Tax Request Hearing
  - 3.a. Open Tax Request Hearing
  - 3.b. Tax Request Hearing
  - 3.c. Close Tax Request Hearing

# MINDEN PUBLIC SCHOOLS KEARNEY CO. DISTRICT # 50-0503

Budget Hearing  
September 9<sup>th</sup>, 2024

# General Fund

- The “Budget” \$17,332,949
- Disbursements/Transfers- \$15,529,449
  - *General Instruction*- \$13,327,796
  - *Special Education*- \$2,201,653
- Cash Reserve - \$1,853,500
- Property Tax Requirement - \$9,331,595 (Down approx. 1%)
- Valuation - \$1,549,042,944 (Up 11.81%)
- Proposed Levy \$.602410 (Down 7.6%)

Based on 23-24 budget numbers, Minden is in the 30<sup>th</sup> percentile regarding cost per pupil in the state.

# Special Building Fund

- Facilities improvement
- Property Tax Requirement- \$2,020,202
- Proposed Levy- \$.130416

# Bond Fund

- The budget for expenditures includes three payments due to the timing of the fiscal year.
- The annual payment will be approximately \$1,719,712.
- By law, you are required to have enough in your levy to pay for your bonds.
- Over the last four refinances, this district has saved \$4.8 million and five years off the bond's life.
- Proposed Levy \$.111018

# Depreciation Fund

- Sub-fund of General Fund
- Spread out the costs of items. This fund will be for transportation that we were not able to get last year.
- Budget of Expenditures - \$179,551
- Non-taxing fund.
- The primary resource is from the General Fund.

# Employee Benefit Fund

- Unemployment, early retirement, association dues deductions, etc.
- Budget of Expenditures - \$0
- Non-taxing fund.
- Primary resource is from General Fund transfers.

# Activity Fund

- Quasi-independent student organizations.
- Budget of Expenditures - \$850,000
- The primary resource is from General Fund transfers.
- Non-taxing fund.

# Student Fees Fund

- Monies collected from students is distributed to programs at the end of the year.
- Budget of Expenditures - \$15,000

# School Nutrition Fund

- Budget of Expenditures - \$652,830
  - *Salaries and Benefits* - \$325,895
  - *Cost of Food* - \$304,435
  - *Supplies*- \$7,500
  - *Purchased Services* - \$15,000
  
- Revenue
  - *Paid lunches, federal reimbursement, grants, and transfers from the General Fund*

# Budget Notice

## NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Minden Public Schools (50-0503) in Kearney County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9th day of September, 2024 at 7:00 o'clock, P.M., at Minden High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2022-2023 (1)	2023-2024 (2)	2024-2025 (3)			
General	\$ 11,803,461.00	\$ 12,708,118.00	\$ 15,529,449.51	\$ 1,803,500.00	\$ 8,094,670.00	\$ 9,331,595.51
Depreciation	\$ -	\$ 95,670.00	\$ 179,551.00		\$ 179,551.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 517,707.00	\$ 520,000.00	\$ 850,000.00	\$ -	\$ 850,000.00	
School Nutrition	\$ 523,689.00	\$ 527,916.00	\$ 652,830.00	\$ -	\$ 652,830.00	
Bond	\$ 1,707,092.00	\$ 1,704,073.00	\$ 3,853,722.00	\$ -	\$ 2,151,207.00	\$ 1,719,712.00
Special Building	\$ 94,423.00	\$ 1,609,102.00	\$ 4,194,982.00		\$ 2,194,982.00	\$ 2,020,202.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 8,793.00	\$ 9,507.00	\$ 15,000.00	\$ -	\$ 15,000.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTALS</b>	<b>\$ 14,655,165.00</b>	<b>\$ 17,174,386.00</b>	<b>\$ 25,275,534.51</b>	<b>\$ 1,803,500.00</b>	<b>\$ 14,138,240.00</b>	<b>\$ 13,071,509.51</b>

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 1,719,712.00	\$ 11,351,797.51	\$ 13,071,509.51

MINDEN PUBLIC SCHOOLS  
KEARNEY CO.  
DISTRICT #50-0503

Tax Request Hearing

September 9<sup>th</sup>, 2024

**MINDEN PUBLIC SCHOOLS  
KEARNEY CO.  
DISTRICT #50-0503**

Tax Request Hearing  
September 9<sup>th</sup>, 2024

# Total Tax Request

	Levy 24-25	Tax 24-25
■ General Fund	\$.602410	\$9,331,595
■ Special Building	\$.130416	\$2,020,202
■ Bond Fund	<u>\$.111018</u>	<u>\$1,719,712</u>
Total	\$.843844	\$13,071,509

# Final Tax Request

## Notice of Special Hearing To Set Final Tax Request

Minden Public Schools (50-0503) in Kearney County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 9th day of, Septemebr 2024 at 7:00 o'clock P.M., at Minden High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023-2024	2024-2025	Change
Property Valuations	1,385,417,961	1,549,042,944	12%

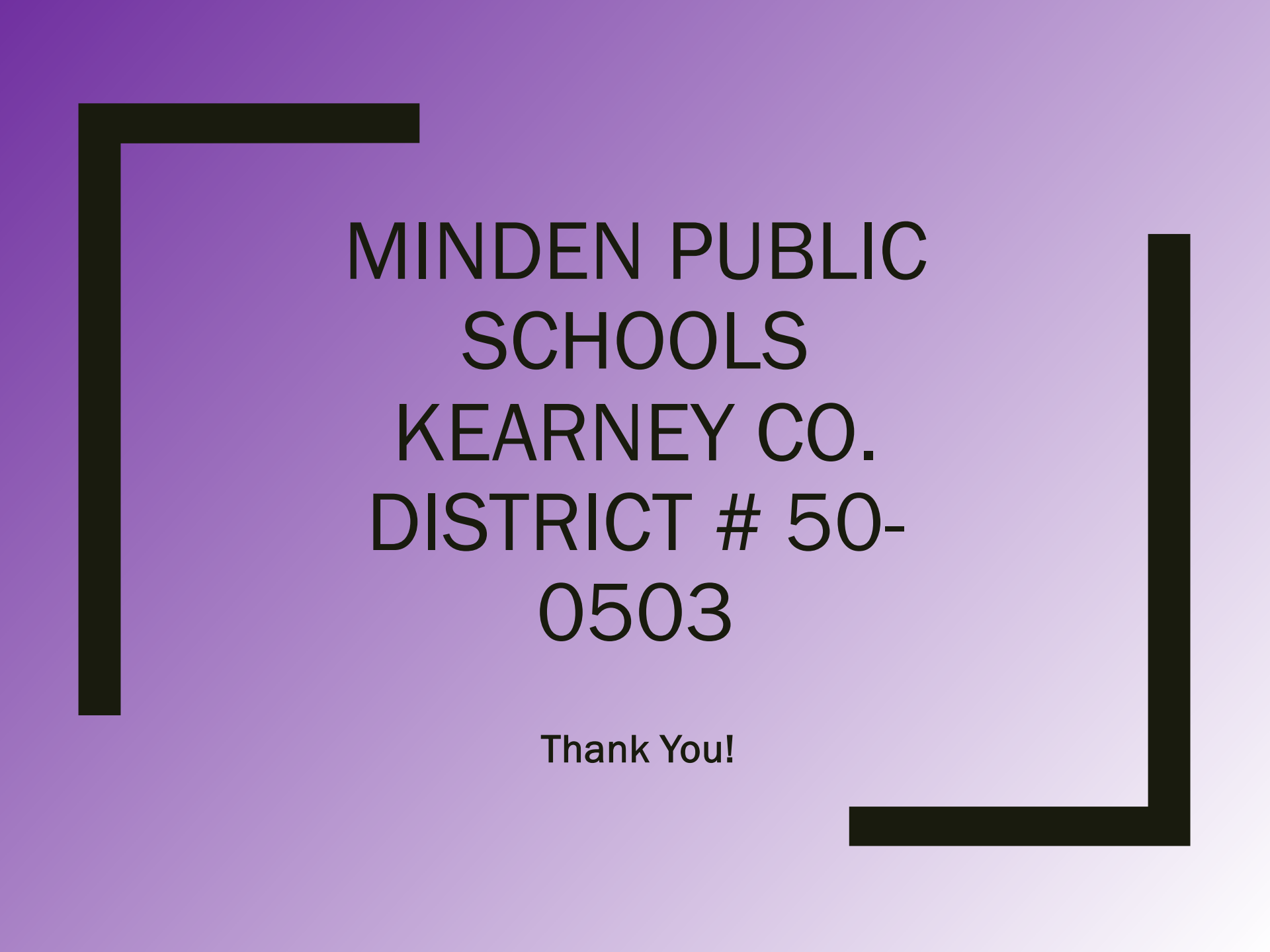
### 2023-2024 Budget Information

### 2024-2025 Budget Information

Fund	2023-2024 Operating Budget	2023-2024 Property Tax Request	2023 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2023 Valuation)	2024-2025 Operating Budget	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	14,972,823.68	9,392,947.68	0.677987	0.606371	15,529,449.51	9,331,595.51	0.602410	-11%	4%
Bond Fund(s) K - 12	3,484,802.00	1,719,359.00	0.124104	0.110995	3,853,722.00	1,719,712.00	0.111018	-11%	11%
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund			0.000000	0.000000			0.000000	#DIV/0!	0
Special Building Fund	3,855,356.00	1,697,475.00	0.122524	0.109582	4,194,982.00	2,020,202.00	0.130416	6%	9%
Qualified Capital Purpose Undertaking Fund K - 12			0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
<b>Total</b>	<b>22,312,981.68</b>	<b>12,809,781.68</b>	<b>0.924615</b>	<b>0.826948</b>	<b>23,578,153.51</b>	<b>13,071,509.51</b>	<b>0.843844</b>	<b>-9%</b>	<b>6%</b>

# 2024-2025 Tax Request Resolution

- The resolution to adopt the budget and tax request will be presented at a Board meeting later tonight.



MINDEN PUBLIC  
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Thank You!

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MINDEN PUBLIC SCHOOLS  
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Tax Request Hearing

September 9<sup>th</sup>, 2024

**MINDEN PUBLIC SCHOOLS  
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# Total Tax Request

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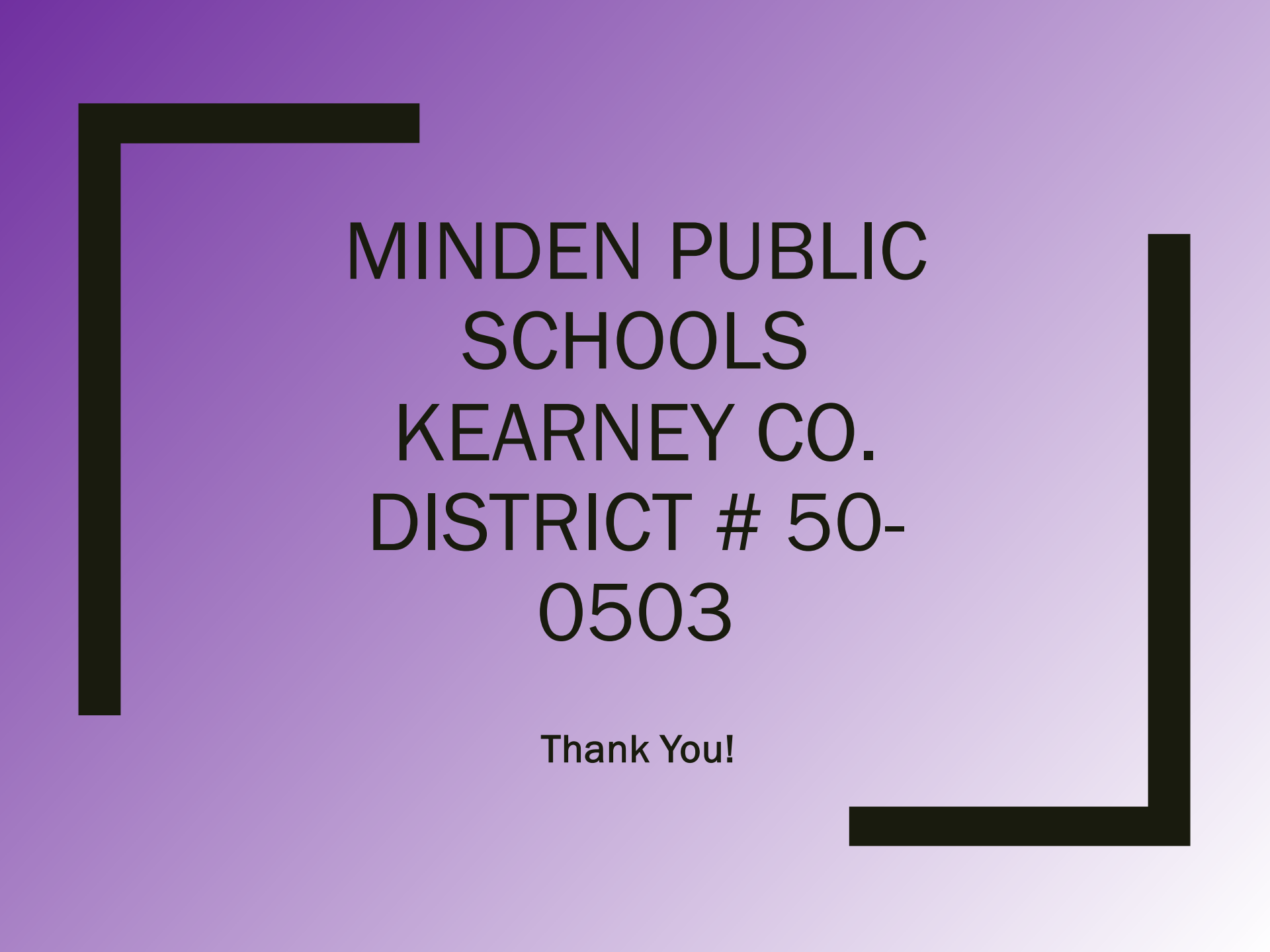
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