

Minden Public Schools
Board of Education
Board of Education Budget & Tax Request
Hearings
Minden High School Media Center
543 West 5th
Minden, NE 68959-0301
Monday, September 11, 2023 7:00 PM

1. Roll Call
2. Budget Hearing
 - 2.a. Open 2023-2024 Budget Hearing
 - 2.b. Hearing on 2023-2024 Budget
 - 2.c. Close Hearing on 2023-2024 Budget
3. Tax Request Hearing
 - 3.a. Open Tax Request Hearing
 - 3.b. Tax Request Hearing
 - 3.c. Close Tax Request Hearing


NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Minden Public Schools (50-0503) in Kearney County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11th day of September, 2023 at 7:00 o'clock, P.M., at Minden High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2021-2022 (1)	2022-2023 (2)	2023-2024 (3)			
General	\$ 11,421,467.00	\$ 11,858,785.19	\$ 14,972,823.68	\$ 1,750,000.00	\$ 7,423,805.00	\$ 9,392,947.68
Depreciation	\$ 283,549.00	\$ -	\$ 175,220.23		\$ 175,220.23	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 467,480.00	\$ 495,900.00	\$ 839,225.00	\$ -	\$ 839,225.00	
School Nutrition	\$ 618,429.00	\$ 523,789.00	\$ 613,435.00	\$ -	\$ 613,435.00	
Bond	\$ 11,092,666.00	\$ 1,707,092.00	\$ 3,484,802.00	\$ -	\$ 1,782,637.00	\$ 1,719,359.00
Special Building	\$ 618,968.00	\$ 94,423.00	\$ 3,855,356.00		\$ 2,174,856.00	\$ 1,697,475.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 8,396.00	\$ 8,794.00	\$ 12,000.00	\$ -	\$ 12,000.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 24,510,955.00	\$ 14,688,783.19	\$ 23,952,861.91	\$ 1,750,000.00	\$ 13,021,178.23	\$ 12,809,781.68

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 1,719,359.00	\$ 11,090,422.68	\$ 12,809,781.68



MINDEN PUBLIC
SCHOOLS
KEARNEY CO.
DISTRICT # 50-
0503

Budget Hearing
September 12th, 2022

General Fund

- The “Budget” \$14,972,824
- Disbursements/Transfers- \$14,972,824
 - *General Instruction*- \$12,998,396
 - *Special Education*- \$1,974,428
- Cash Reserve - \$1,750,000
- Property Tax Requirement - \$9,392,948 (Down 14.16%)
- Valuation - \$1,385,417,961 (Up 8.92%)
- Proposed Levy \$.677987

Based on 22-23 budget numbers, Minden is in the lower 25th percentile regarding cost per pupil in the state.

Special Building Fund

- Facilities improvement or acquisition
- Property Tax Requirement- \$1,697,475
- Proposed Levy- \$.122524

Bond Fund

- Budget of Expenditures includes three payments due to the timing of the fiscal year.
- Annual payment will be approximately \$1,719,359.
- By law, you are required to have enough in your levy to pay for your bonds.
- Over the last four refinances, this district has saved \$4.8 million and five years off the bond's life.
- Proposed Levy \$.124104

Depreciation Fund

- Sub-fund of General Fund
- Spread out costs of items, this fund will be for transportation that we were not able to get last year.
- Budget of Expenditures - \$175,220
- Non-taxing fund.
- The primary resource is from the General Fund.

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- Unemployment, early retirement, association dues deductions, etc.
- Budget of Expenditures - \$0
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Activity Fund

- Quasi-independent student organizations.
- Budget of Expenditures - \$839,225
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Student Fees Fund

- Monies collected from students is distributed to programs at the end of the year.
- Budget of Expenditures - \$12,000

School Nutrition Fund

- Budget of Expenditures - \$613,435
 - *Salaries and Benefits - \$295,165*
 - *Cost of Food - \$298,270*
 - *Supplies- \$10,000*
 - *Purchased Services - \$10,000*

- Revenue
 - *Paid lunches, federal reimbursement, grants, and transfers from the General Fund*

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MINDEN PUBLIC SCHOOLS
KEARNEY CO.
DISTRICT #50-0503

Tax Request Hearing

September 12th, 2022

Total Tax Request

	Levy 23-24	Tax 23-24
■ General Fund	\$.677987	\$9,392,948
■ Special Building	\$.124104	\$1,719,359
■ <u>Bond Fund</u>	<u>\$.122524</u>	<u>\$1,697,475</u>
Total	\$.924615	\$12,809,782

Final Tax Request

Notice of Special Hearing To Set Final Tax Request

Minden Public Schools (50-0503) in Kearney County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 11th day of September 2023 at 7:00 o'clock P.M. at Minden High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2022-2023	2023-2024	Change
Property Valuations	1,271,919,123	1,385,417,961	8.92%

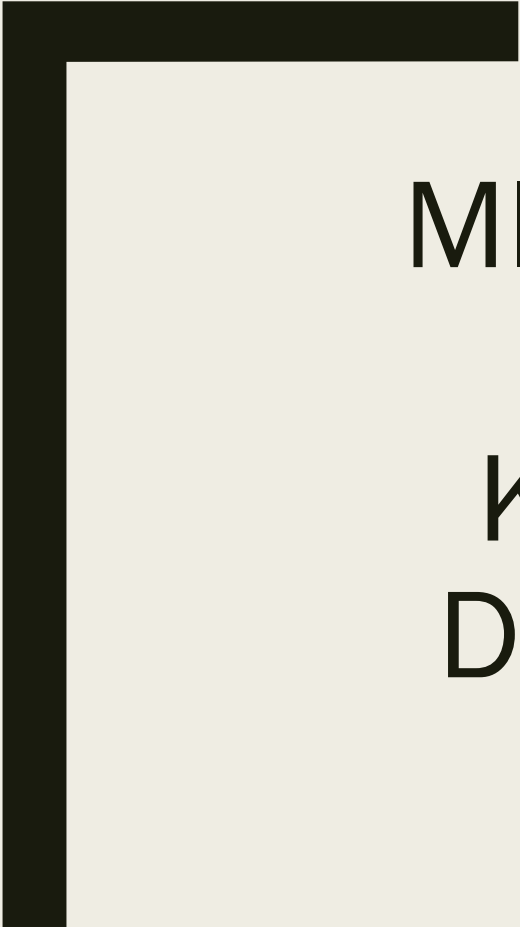
2022-2023 Budget Information

2023-2024 Budget Information

Fund	2022-2023 Operating Budget	2022-2023 Property Tax Request	2022 Tax Rate	Property Tax Rate (2022-2023 Request Divided By 2023 Valuation)	2023-2024 Operating Budget	2023-2024 Proposed Property Tax Request	Proposed 2023 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	14,395,466.43	10,045,412.78	0.789784	0.725082	14,972,823.68	9,392,947.68	0.677987	-14.16%	4.01%
Bond Fund(s) K - 12	3,873,623.00	1,722,763.00	0.135446	0.124350	3,484,802.00	1,719,359.00	0.124104	-8.37%	-10.04%
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund			0.000000	0.000000			0.000000	#DIV/0!	0
Special Building Fund	1,960,987.00	951,000.00	0.074769	0.068644	3,855,356.00	1,697,475.00	0.122524	63.87%	96.60%
Qualified Capital Purpose Undertaking Fund K - 12			0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Total	20,230,076.43	12,719,175.78	0.999999	0.918076	22,312,981.68	12,809,781.68	0.924615	-7.54%	10.30%

2023-2024 Tax Request Resolution

- The resolution to adopt the budget and tax request will be presented at a Board meeting later tonight.



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Thank You!



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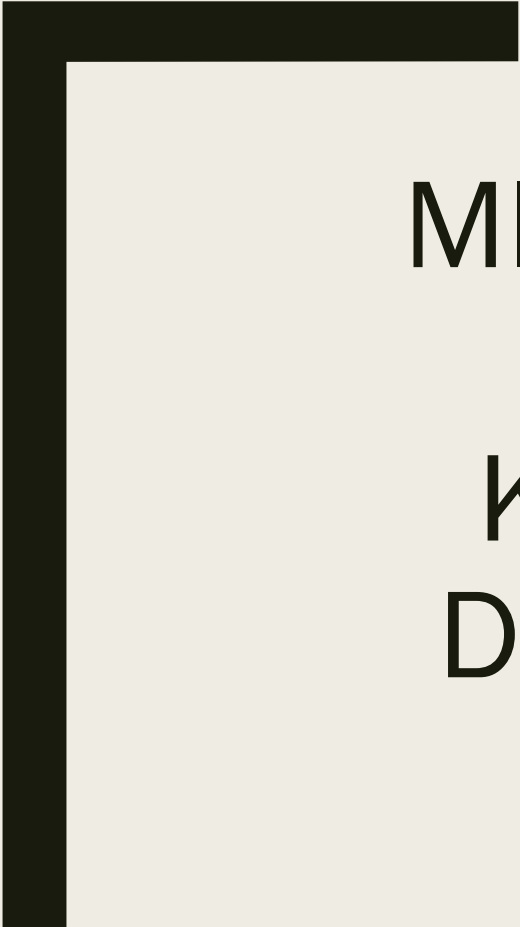
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