

Minden Public Schools
Board of Education
Board of Education Budget & Tax Request
Hearings
Minden High School Media Center
543 West 5th
Minden, NE 68959-0301
Monday, September 12, 2022 7:00 PM


1. Roll Call
2. Budget Hearing
 - 2.a. Open 2022-2023 Budget Hearing
 - 2.b. Hearing on 2022-2023 Budget
 - 2.c. Close Hearing on 2022-2023 Budget
3. Tax Request Hearing
 - 3.a. Open Tax Request Hearing
 - 3.b. Tax Request Hearing
 - 3.c. Close Tax Request Hearing

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Minden Public Schools (50-0503) in Kearney County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12th day of September, 2022 at 7:00 o'clock, P.M., at Minden High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2020-2021 (1)	2021-2022 (2)	2022-2023 (3)			
General	\$ 10,847,335.00	\$ 11,413,676.35	\$ 14,395,466.43	\$ 1,550,000.00	\$ 6,000,507.65	\$ 10,045,412.78
Depreciation	\$ 348,813.00	\$ 283,549.00	\$ 169,555.00		\$ 169,555.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 327,101.00	\$ 440,000.00	\$ 785,738.00	\$ -	\$ 785,738.00	
School Nutrition	\$ 525,372.00	\$ 631,658.00	\$ 664,420.00	\$ -	\$ 664,420.00	
Bond	\$ 1,779,364.00	\$ 11,092,668.00	\$ 3,873,623.00	\$ -	\$ 2,168,088.00	\$ 1,722,763.00
Special Building	\$ 1,545,229.00	\$ 618,968.00	\$ 1,960,987.00		\$ 1,019,497.00	\$ 951,000.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 8,375.00	\$ 8,396.00	\$ 12,000.00	\$ -	\$ 12,000.00	
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TOTALS	\$ 15,381,589.00	\$ 24,488,915.35	\$ 21,861,789.43	\$ 1,550,000.00	\$ 10,819,805.65	\$ 12,719,175.78



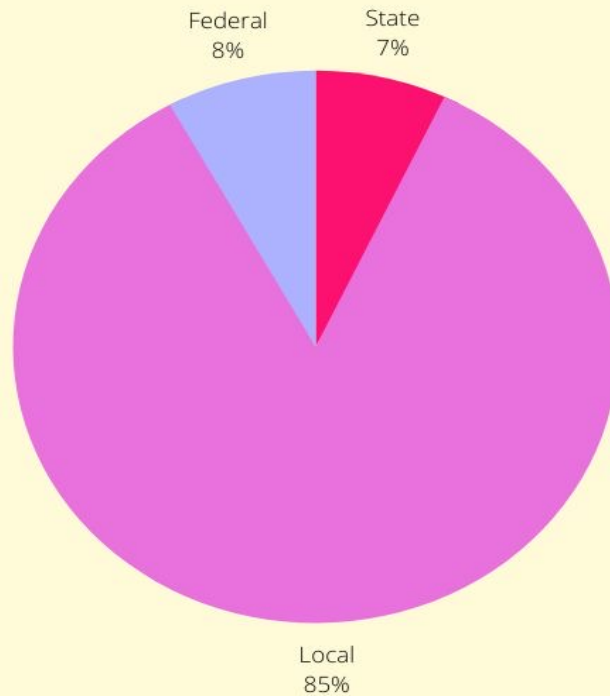
MINDEN PUBLIC
SCHOOLS
KEARNEY CO.
DISTRICT # 50-
0503

Budget Hearing
September 12th, 2022

General Fund

- The “Budget” \$14,395,466
- Disbursements/Transfers- \$ 14,395,466
 - *General Instruction*- \$12,801,910
 - *Special Education*- \$1,593,556
- Cash Reserve - \$1,550,000
- Property Tax Requirement - \$10,045,412 (Up 6%)
- Valuation - \$1,271,919,123 (Up 3%)
- Proposed Levy \$.789784

Revenue for the General Fund



STATE

School Age Special Education and
Allocated Income Tax

LOCAL

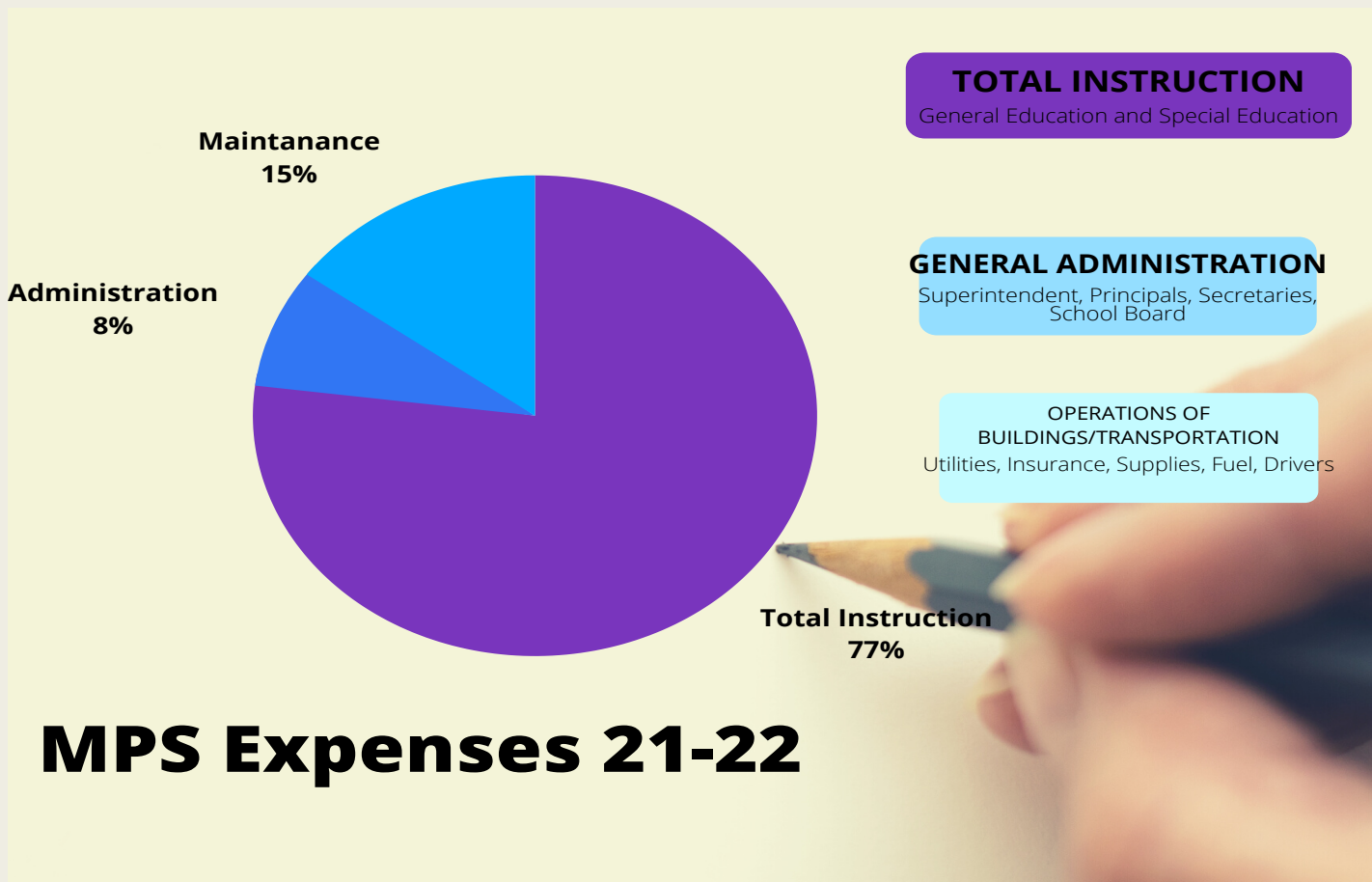
Property Tax

FEDERAL

Title I, IDEA, CARES, Lunch Program

MPS Revenue 21-22

General Fund Expenses



Special Building Fund

- Facilities improvement or acquisition
- Property Tax Requirement- \$951,000
- Proposed Levy- \$.074769

Bond Fund

- Budget of Expenditures include three payments due to timing of fiscal year.
- Annual payment will be approximately \$1,722,763.
- By law you are required to have enough in your levy to pay for your bonds.
- Over the last four refinances, this district has saved \$5.1 million and 5 years off the life of the bond.
- Proposed Levy \$.135446

Depreciation Fund

- Sub-fund of General Fund
- Spread out costs of items, this fund will be for transportation that we were not able to get last year.
- Budget of Expenditures - \$169,555
- Non-taxing fund.
- Primary resource is from General Fund transfers.

Employee Benefit Fund

- Unemployment, early retirement, association dues deductions, etc.
- Budget of Expenditures - \$0
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Activity Fund

- Quasi-independent student organizations.
- Budget of Expenditures - \$785,738
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Student Fees Fund

- Monies collected from students is distributed to programs at the end of the year.
- Budget of Expenditures - \$12,000

School Nutrition Fund

- Budget of Expenditures - \$664,420
 - *Salaries and Benefits* - \$259,476
 - *Cost of Food* - \$384,944
 - *Supplies*- \$10,000
 - *Purchased Services* - \$10,000

- Revenue
 - *Paid lunches, federal reimbursement, grants, and transfer from the General Fund*

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MINDEN PUBLIC SCHOOLS
KEARNEY CO.
DISTRICT #50-0503

Tax Request Hearing

September 12th, 2022

Total Tax Request

	Levy 22-23	Tax 22-23
■ General Fund	\$.789784	\$10,045,412
■ Special Building	\$.074769	\$951,000
■ <u>Bond Fund</u>	<u>\$.135446</u>	<u>\$1,722,763</u>
Total	\$.999999	\$12,719,175

Local Property Tax vs. General Fund Expenses

GENERAL FUND PROPERTY TAX REVENUE & TOTAL GENERAL FUND EXPENSES



State Aid and Valuation

STATE AID VS VALUATION



Final Tax Request

Notice of Special Hearing To Set Final Tax Request

Minden Public Schools (50-0503) in Kearney County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 26th day of, September 2022 at 6:00 o'clock P.M., at Kearney County Fairgrounds Building (Joint Public Meeting) for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2021-2022	2022-2023	Change
Property Valuations	1,232,295,458	1,271,919,123	3%

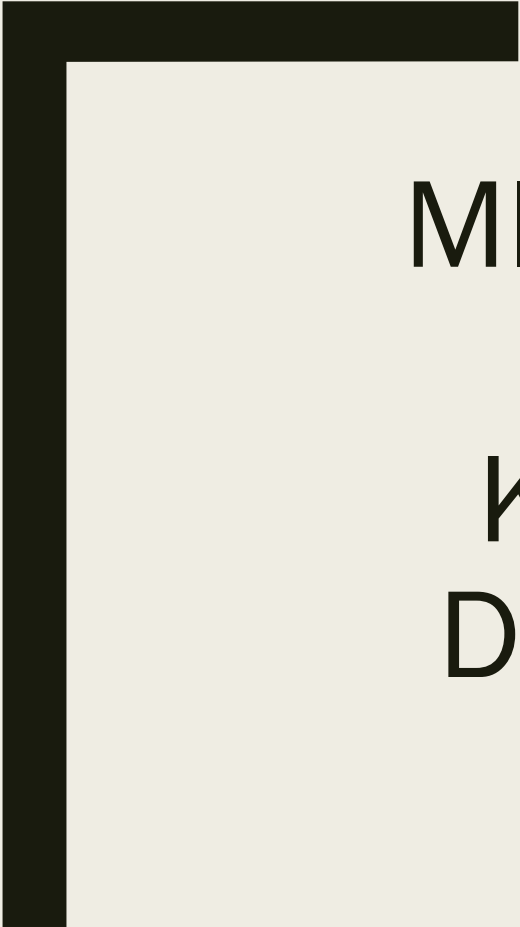
2021-2022 Budget Information

2022-2023 Budget Information

Fund	2021-2022 Operating Budget	2021-2022 Property Tax Request	2021 Tax Rate	Property Tax Rate (2021-2022 Request Divided By 2022 Valuation)	2022-2023 Operating Budget	2022-2023 Proposed Property Tax Request	Proposed 2022 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	13,969,995.64	9,148,668.74	0.742409	0.719281	14,395,466.43	10,045,412.78	0.789784	6%	3%
Bond Fund(s) K - 12	13,135,001.13	1,722,838.63	0.139807	0.135452	3,873,623.00	1,722,763.00	0.135446	-3%	-71%
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund _____			0.000000	0.000000			0.000000	#DIV/0!	0
Special Building Fund	2,265,956.09	505,051.00	0.040985	0.039708	1,960,987.00	951,000.00	0.074769	82%	-13%
Qualified Capital Purpose Undertaking Fund K - 12			0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Total	29,370,952.86	11,376,558.37	0.923201	0.894441	20,230,076.43	12,719,175.78	0.999999	8%	-31%

2022-2023 Tax Request Resolution

- Resolution to adopt the budget and tax request will be presented at a Board meeting later in September.



MINDEN PUBLIC
SCHOOLS
KEARNEY CO.
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Thank You!



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Minden Public Schools (50-0503) in Kearney County, Nebraska

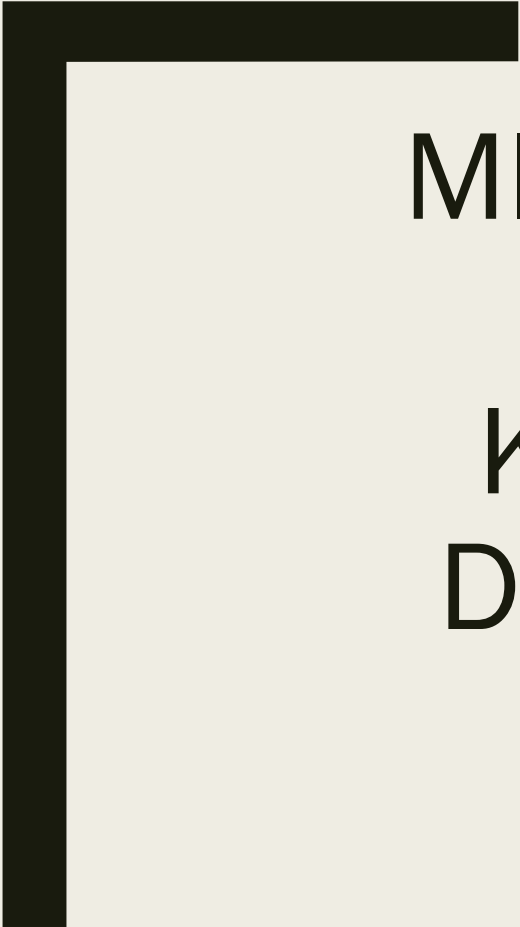
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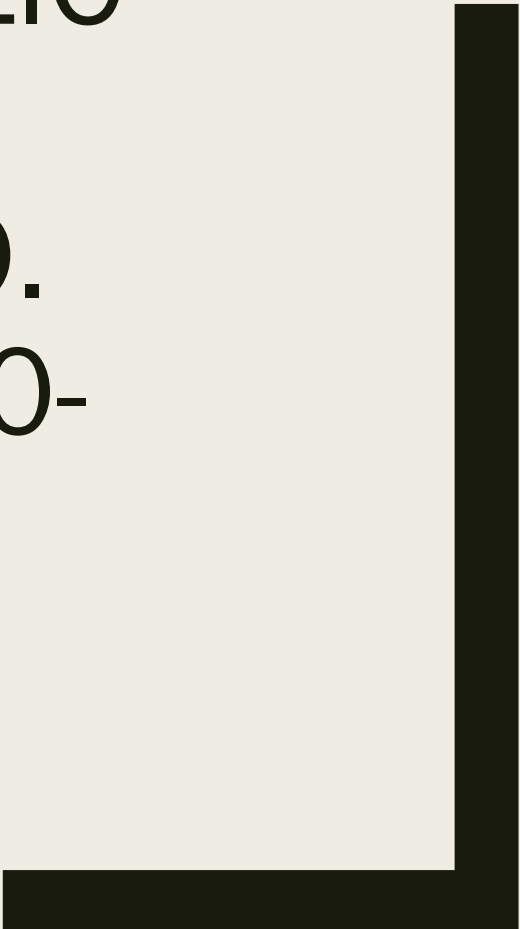
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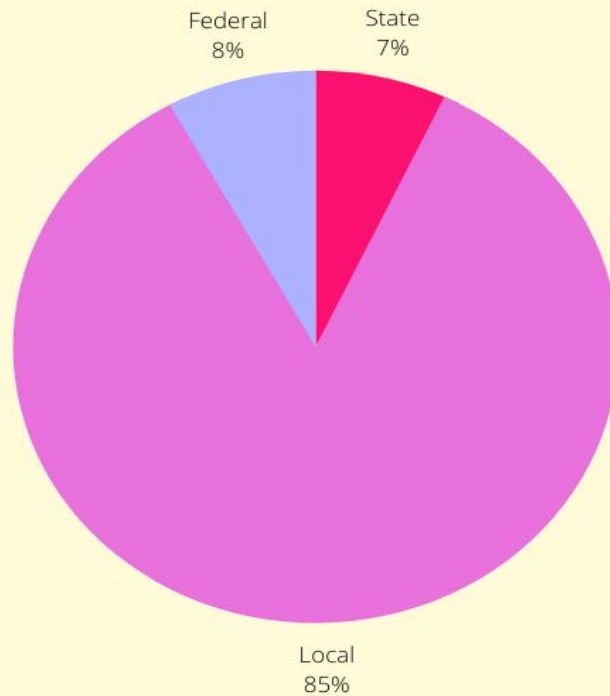
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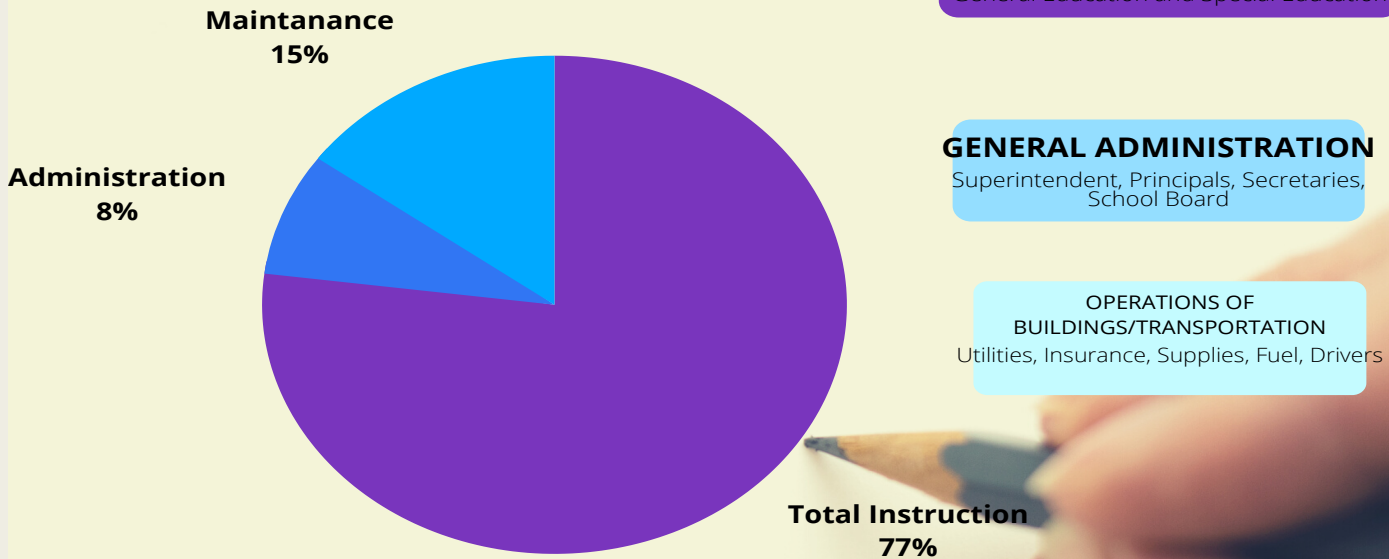
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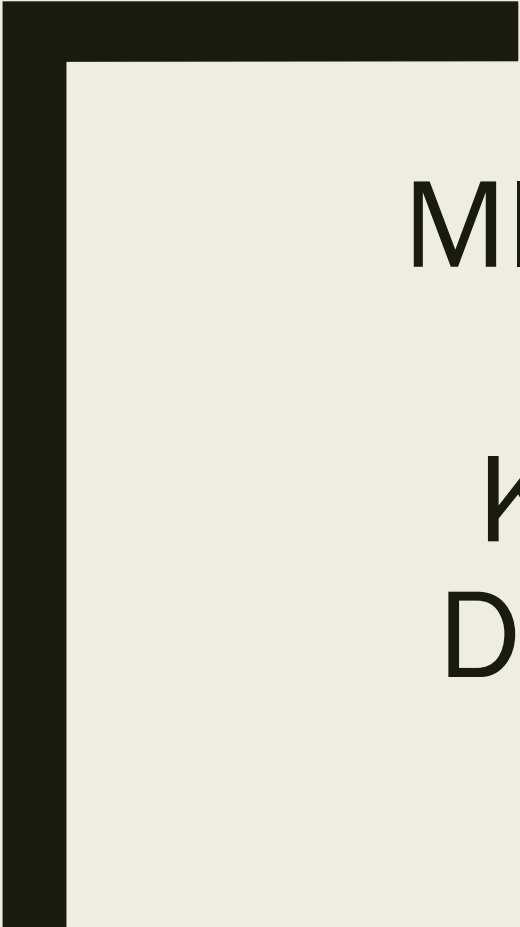
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