

Minden Public Schools
Board of Education
Board of Education Budget & Tax Request
Hearings
Minden High School Media Center
543 West Fifth
Minden, NE 68959-0301
Monday, September 14, 2020 7:15 PM

1. Roll Call
2. Budget Hearing
 - a. Open 2020-2021 Budget Hearing
 - b. Hearing on 2020-2021 Budget
 - c. Close Hearing on 2020-2021 Budget
3. Tax Request Hearing
 - a. Open Tax Request Hearing
 - b. Tax Request Hearing
 - c. Close Tax Request Hearing

MINDEN PUBLIC
SCHOOLS
KEARNEY CO.

DISTRICT # 50-0503

Budget Hearing

September 14th, 2020

General Fund

- The “Budget” \$8,916,352
- Disbursements/Transfers- \$11,306,411
 - General Instruction- \$9,824,030
 - Special Education- \$1,482,381
- Cash Reserve - \$1,425,000
- Property Tax Requirement - \$8,916,352 (Up 1.87%)
- Valuation - \$1,214,171,573 (Down 7.62%)
- Proposed Levy \$.734357

Special Building Fund

- Facilities improvement or acquisition
- Property Tax Requirement- \$404,040
- Proposed Levy- \$.033277

Bond Fund

- Budget of Expenditures include three payments due to timing of fiscal year.
- Annual payment will be \$1,722,773 in following years.
- By law you are required to have enough in your levy to pay for your bonds.
- Over the last two refinances, this district has saved \$4.3 million and 4-5 years off the life of the bond.
- Proposed Levy \$.141889

Depreciation Fund

- Sub-fund of General Fund
- Spread out costs of items such as a bus, roof replacement, computers, HVAC, etc.
- Budget of Expenditures - \$696,000
- Non-taxing fund.
- Primary resource is from General Fund transfers which can be done during the summer.

Employee Benefit Fund

- Unemployment, early retirement, association dues deductions, etc.
- Budget of Expenditures - \$0
- Non-taxing fund.
- Primary resource is from General Fund transfers.

Activity Fund

- Quasi-independent student organizations.
- Budget of Expenditures - \$656,000
- Primary resource is from General Fund transfers.
- Non-taxing fund.

Student Fees Fund

- Monies collected from students is distributed to programs at the end of the year.
- Budget of Expenditures - \$30,000

School Nutrition Fund

- Nutrition Program
- Budget of Expenditures - \$571,000
 - Salaries and Benefits - \$263,000
 - Cost of Food - \$273,000
 - Supplies- \$25,000
 - Purchased Services - \$10,000
- Revenue
 - Sale of Meals - \$180,000
 - Fed/State Reimbursement - \$300,000
 - Can be subsidized by General Fund if necessary.
 - Transfer of \$50,000 last year.

MINDEN PUBLIC SCHOOLS
KEARNEY CO.

DISTRICT #50-0503

Tax Request Hearing

September 14th, 2020

Total Tax Request

• General Fund	\$.734357	\$8,916,352
• Special Building	\$.033277	\$404,040
• Bond Fund	\$.141889	\$1,722,773
• Total	\$.909523	\$11,043,165

2019-2020 Tax Request Resolution

- Resolution to adopt the budget as presented will be considered during regular meeting.

MINDEN PUBLIC
SCHOOLS
KEARNEY CO.

DISTRICT # 50-0503

Thank You!

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Minden Public Schools (50-0503) in Kearney County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 14th day of September, 2020 at 7:15 o'clock, P.M., at Minden High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2018-2019 (1)	2019-2020 (2)	2020-2021 (3)			
General	\$ 10,258,298.00	\$ 10,547,279.91	\$ 13,432,001.47	\$ 1,425,000.00	\$ 6,029,812.35	\$ 8,916,352.12
Depreciation	\$ 420,298.00	\$ 374.00	\$ 696,372.00		\$ 696,372.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 318,889.00	\$ 271,450.24	\$ 656,672.13	\$ -	\$ 656,672.13	
School Nutrition	\$ 388,194.00	\$ 463,402.00	\$ 570,507.00	\$ -	\$ 570,507.00	
Bond	\$ 1,716,602.00	\$ 11,709,995.81	\$ 3,674,107.82	\$ -	\$ 1,968,562.82	\$ 1,722,773.00
Special Building	\$ 984,692.00	\$ 1,496,314.75	\$ 1,592,579.82		\$ 1,192,579.82	\$ 404,040.00
Qualified Capital Purpose Undertaking	\$ 1.00	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 6,620.00	\$ 6,105.00	\$ 10,000.00	\$ -	\$ 10,000.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 14,093,594.00	\$ 24,494,921.71	\$ 20,632,240.24	\$ 1,425,000.00	\$ 11,124,506.12	\$ 11,043,165.12

Notice of Special Hearing To Set Final Tax Request.

Minden Public Schools (50-0503) in Kearney County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 14th day of September 2020 at 7:15 o'clock P.M., at Minden High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2019-2020	2020-2021	Change
Property Valuations	1,314,371,779	1,214,171,573	-8%

2019/20 Budget Information

2020/21 Budget Information

Fund	2019-2020 Operating Budget	2019-2020 Property Tax Request	2019 Tax Rate	Property Tax Rate (2019-2020 Request Divided By 2020 Valuation)	2020-2021 Operating Budget	2020-2021 Proposed Property Tax Request	Proposed 2020 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	13,105,924.00	8,749,754.32	0.665699	0.720636	13,432,001.47	8,916,352.12	0.734357	10%	2%
Bond Fund(s) K - 12	13,940,621.66	1,528,184.50	0.116267	0.125862	3,674,107.82	1,722,773.00	0.141889	22%	-74%
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Bond Fund			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Special Building Fund	2,534,327.33	202,020.00	0.015370	0.016639	1,592,579.82	404,040.00	0.033277	117%	-37%
Qualified Capital Purpose Undertaking Fund K - 12			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Total	29,580,872.99	10,479,958.82	0.797336	0.863137	18,698,689.11	11,043,165.12	0.909523	14%	-37%