

**School District of River Falls**  
**Finance and Facilities Committee Meeting**

Monday, March 11, 2024 - 6:00 PM

District Office

852 E Division Street

River Falls, Wisconsin 54022

Educational Program Committee members: Alan Tuchtenhagen (Chair), Lindsey Curtis, & Cindy Holbrook

Agendas can be viewed at <https://www.rfsd.k12.wi.us/district/school-board.cfm> or at

<https://meetings.boardbook.org/Public/Organization/1447>

**1. CALL TO ORDER - 6:00 PM**

**2. MANNER OF PUBLIC NOTIFICATION OF MEETING**

**3. HEARING OF VISITORS OR DELEGATIONS**

**4. 2023-24 Budget Update**

**2**

**Description:** The Director of Finance will provide a 2023-24 budget update.

**Recommended Action:** None, informational only.

**5. 2024-25 Budget Projection**

**13**

**Description:** The Director of Finance will provide an updated 2024-25 budget projection.

**Recommended Action:** None, informational only.

**6. Food Service Management Services Contract (FSMC) for 2024-25**

**14**

**Description:** The Director of Finance will make a recommendation on the Food Service Management Contract (FSMC) for the district.

**Recommended Action:** Approve the FSMC contract for the 2024-25 school year.

**7. PROPOSED/SUGGESTED ITEMS FOR THE NEXT REGULAR AND FUTURE FINANCE & FACILITIES MEETING AGENDA(S)**

**Description:** As always, committee members will be given the opportunity to suggest items for future committee and/or Board meeting agendas.

**Recommended Action:** As needed.

**8. SCHEDULE NEXT FINANCE & FACILITIES COMMITTEE MEETING**

**Description:** Upcoming committee meeting dates, times, and locations will be reviewed.

**Recommended Action:** Set the meeting schedule as follows:

Finance and Facilities Committee meeting, Monday, April 8, 2024, 6:00 p.m.

*The meeting will be held at the District Office, 852 E. Division Street.*

**9. ADJOURN**

Fd	Src	Src	2022-23 FY Activity	2023-24 Original Budget	2023-24 FYTD Activity	2023-24 FYTD %	2022-23 FYTD %
10		GENERAL FUND					
10 211		PROPERTY TAX	13,118,056.00	15,672,122.00	5,631,068.34	35.93	82.15
10 212		CHARGE BACK- PROPERTY TAXES	542.00	0.00	0.00	0.00	0.00
10 213		MOBILE HOME TAX	14,592.92	13,000.00	13,983.99	107.57	69.69
10 249		BUS TRANSPORTATION REVENUE	16,599.41	18,000.00	7,184.34	39.91	42.42
10 264		Non-Cap Asset Sales	1,944.05	1,000.00	2,157.36	215.74	188.41
10 271		ADMISSIONS	44,606.75	45,000.00	44,845.75	99.66	77.98
10 284		INTEREST EARNINGS	273,079.72	234,200.00	279,305.36	119.26	69.88
10 291		GIFTS	46,386.09	40,000.00	20,612.50	51.53	100.47
10 292		STUDENT FEES	241,993.23	235,000.00	162,028.72	68.95	74.41
10 293		RENTALS	9,298.20	7,000.00	4,703.13	67.19	61.47
10 297		STUDENT FINES	544.50	0.00	91.00	0.00	0.00
10 343		CO-CURRICULAR COST SHARING	9,757.53	14,000.00	0.00	0.00	0.00
10 345		OPEN ENROLLMENT	1,608,862.00	1,652,299.00	0.00	0.00	0.00
10 348		TRANSPORTATION FEES - OTHR WI	4,828.00	5,000.00	1,075.96	21.52	13.95
10 515		STATE AID THRU CESA	34,595.00	0.00	0.00	0.00	0.00
10 517		FEDERAL AID THRU CESA	4,322.00	3,500.00	0.00	0.00	0.00
10 612		TRANSPORTATION AID	94,757.63	85,000.00	66,730.00	78.51	91.09
10 613		LIBRARY AID	205,868.00	225,000.00	0.00	0.00	0.00
10 619		OTHER STATE CATEGORICAL AID	93,863.98	2,000.00	0.00	0.00	115.63
10 621		STATE EQUALIZATION AID	20,796,400.00	21,606,334.00	8,642,534.00	40.00	40.00
10 630		STATE GRANT	106,687.64	76,000.00	0.00	0.00	73.29
10 660		DNR - PILT PROGRAM PAYMENTS	37,267.57	41,000.00	0.00	0.00	0.00
10 691		TAX EXEMPT COMPUTER AID	48,251.82	48,252.00	0.00	0.00	22.06
10 695		PER PUPIL AID	2,506,476.00	2,512,412.00	0.00	0.00	0.00
10 699		State Grant-Misc	309,900.00	239,797.00	0.00	0.00	17.19
10 713		VOCATIONAL ED. ACT	20,434.00	20,352.00	0.00	0.00	0.00
10 730		FEDERAL GRANT	2,129,851.20	80,088.00	6,020.87	7.52	0.00
10 751		TITLE 1 GRANT	125,375.00	252,624.00	0.00	0.00	0.00
10 780		SBS MEDICAID	476,951.27	390,000.00	0.00	0.00	78.17
10 799		OTHER FED REVENUE	0.00	42,000.00	0.00	0.00	198.72
10 860		INSURANCE SETTLEMENT	0.00	0.00	5,636.43	0.00	0.00
10 861		CAPITAL ASSET SALE	15,812.25	5,000.00	1,537.00	30.74	316.25
10 878		CAPITAL LEASES	0.00	72,000.00	0.00	0.00	0.00
10 964		INSURANCE	15,546.80	0.00	4,029.00	0.00	0.00
10 971		INS DIV / E-RATE	93,929.56	95,000.00	113,743.48	119.73	0.00
10 972		NON-AIDABLE	9,103.06	0.00	0.00	0.00	0.00
10 990		MISC. REFUND	24,345.00	5,000.00	40,158.00	803.16	90.82
10 ---		GENERAL FUND	42,540,828.18	43,737,980.00	15,047,445.23	34.40	48.04
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21		SPECIAL REVENUE FUND					
21 001		PRIOR YR CARRYOVER FUNDS	0.00	0.00	360,423.04	0.00	0.00
21 262		NON-CAP FOR RESALE	137,930.64	0.00	82,686.75	0.00	0.00
21 279		OTHER SCHOOL ACTIVITY INCOME	169,958.07	0.00	104,920.92	0.00	0.00
21 291		GIFTS	316,818.21	0.00	659,780.73	0.00	0.00
21 ---		SPECIAL REVENUE FUND	624,706.92	0.00	1,207,811.44	0.00	0.00
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Fd	Src	Src	2022-23 FY Activity	2023-24 Original Budget	2023-24 FYTD Activity	2023-24 FYTD %	2022-23 FYTD %	
27		SPECIAL EDUCATION FUND						
27	110	OPERATING TRANSFER/GENERAL	3,560,274.54	3,700,694.00	0.00	0.00	0.00	
27	346	TUITION - 66:30	94,999.87	97,000.00	34,317.12	35.38	18.34	
27	611	HANDICAPPED AID	1,644,521.21	1,833,601.00	737,278.00	40.21	48.35	
27	697	Transition Grant	20,063.61	20,000.00	0.00	0.00	0.00	
27	730	FEDERAL GRANT	726,581.18	933,276.00	0.00	0.00	98.30	
27	780	SBS MEDICAID	106,582.02	100,000.00	19,741.27	19.74	26.01	
27	---	SPECIAL EDUCATION FUND	6,153,022.43	6,684,571.00	791,336.39	11.84	23.12	
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39		REFERENDUM APPROVED DEBT SRVC						
39	211	PROPERTY TAX	7,014,405.00	6,966,725.00	0.00	0.00	0.00	
39	284	INTEREST EARNINGS	33,166.53	5,000.00	19,117.02	382.34	0.00	
39	---	REFERENDUM APPROVED DEBT SRVC	7,047,571.53	6,971,725.00	19,117.02	0.27	0.00	
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46		LONG TERM CAPTL IMPVMNT TRUST						
46	284	INTEREST EARNINGS	11,258.97	1,000.00	9,495.33	949.53	0.00	
46	---	LONG TERM CAPTL IMPVMNT TRUST	11,258.97	1,000.00	9,495.33	949.53	0.00	
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50		FOOD SERVICE FUND						
50	251	PUPILS	729,745.43	696,055.00	393,482.30	56.53	44.64	
50	252	ADULTS	18,014.00	15,486.00	11,576.40	74.75	49.11	
50	259	OTHER FOOD SERV. SALES	497,493.90	510,394.00	264,779.08	51.88	73.57	
50	284	INTEREST EARNINGS	6.76	0.00	3.72	0.00	0.00	
50	617	FOOD SERVICE AID-STATE	30,988.13	0.00	0.00	0.00	0.00	
50	715	CASH IN LIEU OF COMMODITIES	162,176.00	120,000.00	79,446.00	66.21	125.22	
50	717	FOOD SERVICE AID-FEDERAL	662,127.62	565,305.00	303,543.79	53.70	46.47	
50	---	FOOD SERVICE FUND	2,100,551.84	1,907,240.00	1,052,831.29	55.20	54.95	
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60		CUSTODIAL FUND						
60	001	PRIOR YR CARRYOVER FUNDS	0.00	0.00	44,328.02	0.00	0.00	
60	262	NON-CAP FOR RESALE	54,915.15	0.00	47,487.32	0.00	0.00	
60	279	OTHER SCHOOL ACTIVITY INCOME	25,545.95	0.00	15,315.94	0.00	0.00	
60	291	GIFTS	10,061.94	0.00	54,771.40	0.00	0.00	
60	---	CUSTODIAL FUND	90,523.04	0.00	161,902.68	0.00	0.00	
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73		PENSION AND OPEB TRUST FUND						
73	284	INTEREST EARNINGS	63,996.21	65,000.00	35,667.09	54.87	0.00	
73	951	OPEB ADC CONTRIBUTION	306,164.00	280,000.00	0.00	0.00	0.00	
73	---	PENSION AND OPEB TRUST FUND	370,160.21	345,000.00	35,667.09	10.34	0.00	
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Fd Src	Src	2022-23 FY Activity	2023-24 Original Budget	2023-24 FYTD Activity	2023-24 FYTD %	2022-23 FYTD %
80	COMMUNITY SERVICE FUND					
80 211	PROPERTY TAX	220,000.00	220,000.00	0.00	0.00	0.00
80 272	DUES	831,127.56	825,000.00	652,787.00	79.13	72.92
80 284	INTEREST EARNINGS	5.98	0.00	3.80	0.00	51.38
80 291	GIFTS	1,420.00	500.00	2,100.00	420.00	186.00
80 ---	COMMUNITY SERVICE FUND	1,052,553.54	1,045,500.00	654,890.80	62.64	57.40
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Number of Accounts: 441

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Fd	Src	Src	2022-23	2023-24	2023-24	2023-24	2022-23
			FY Activity	Original Budget	FYTD Activity	FYTD %	FYTD %
10		GENERAL FUND					
10	211	PROPERTY TAX	13,118,056.00	15,672,122.00	4,679,017.22	29.86	82.15
10	212	CHARGE BACK- PROPERTY TAXES	542.00	0.00	0.00	0.00	0.00
10	213	MOBILE HOME TAX	14,592.92	13,000.00	966,035.11	7,431.04	69.69
10	249	BUS TRANSPORTATION REVENUE	16,599.41	18,000.00	7,184.34	39.91	42.42
10	264	Non-Cap Asset Sales	1,944.05	1,000.00	2,157.36	215.74	188.41
10	271	ADMISSIONS	44,606.75	45,000.00	44,845.75	99.66	77.98
10	284	INTEREST EARNINGS	273,079.72	234,200.00	279,305.36	119.26	69.88
10	291	GIFTS	46,386.09	40,000.00	20,612.50	51.53	100.47
10	292	STUDENT FEES	241,993.23	235,000.00	162,028.72	68.95	74.41
10	293	RENTALS	9,298.20	7,000.00	4,703.13	67.19	61.47
10	297	STUDENT FINES	544.50	0.00	91.00	0.00	0.00
10	343	CO-CURRICULAR COST SHARING	9,757.53	14,000.00	0.00	0.00	0.00
10	345	OPEN ENROLLMENT	1,608,862.00	1,652,299.00	0.00	0.00	0.00
10	348	TRANSPORTATION FEES - OTHR WI	4,828.00	5,000.00	1,075.96	21.52	13.95
10	515	STATE AID THRU CESA	34,595.00	0.00	0.00	0.00	0.00
10	517	FEDERAL AID THRU CESA	4,322.00	3,500.00	0.00	0.00	0.00
10	612	TRANSPORTATION AID	94,757.63	85,000.00	66,730.00	78.51	91.09
10	613	LIBRARY AID	205,868.00	225,000.00	0.00	0.00	0.00
10	619	OTHER STATE CATEGORICAL AID	93,863.98	2,000.00	0.00	0.00	115.63
10	621	STATE EQUALIZATION AID	20,796,400.00	21,606,334.00	8,642,534.00	40.00	40.00
10	630	STATE GRANT	106,687.64	76,000.00	0.00	0.00	73.29
10	660	DNR - PILT PROGRAM PAYMENTS	37,267.57	41,000.00	0.00	0.00	0.00
10	691	TAX EXEMPT COMPUTER AID	48,251.82	48,252.00	0.00	0.00	22.06
10	695	PER PUPIL AID	2,506,476.00	2,512,412.00	0.00	0.00	0.00
10	699	State Grant-Misc	309,900.00	239,797.00	0.00	0.00	17.19
10	713	VOCATIONAL ED. ACT	20,434.00	20,352.00	0.00	0.00	0.00
10	730	FEDERAL GRANT	2,129,851.20	80,088.00	6,020.87	7.52	0.00
10	751	TITLE 1 GRANT	125,375.00	252,624.00	0.00	0.00	0.00
10	780	SBS MEDICAID	476,951.27	390,000.00	0.00	0.00	78.17
10	799	OTHER FED REVENUE	0.00	42,000.00	0.00	0.00	198.72
10	860	INSURANCE SETTLEMENT	0.00	0.00	5,636.43	0.00	0.00
10	861	CAPITAL ASSET SALE	15,812.25	5,000.00	1,537.00	30.74	316.25
10	878	CAPITAL LEASES	0.00	72,000.00	0.00	0.00	0.00
10	964	INSURANCE	15,546.80	0.00	4,029.00	0.00	0.00
10	971	INS DIV / E-RATE	93,929.56	95,000.00	113,743.48	119.73	0.00
10	972	NON-AIDABLE	9,103.06	0.00	0.00	0.00	0.00
10	990	MISC. REFUND	24,345.00	5,000.00	40,158.00	803.16	90.82
10	---	GENERAL FUND	42,540,828.18	43,737,980.00	15,047,445.23	34.40	48.04
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21		SPECIAL REVENUE FUND					
21	001	PRIOR YR CARRYOVER FUNDS	0.00	0.00	360,423.04	0.00	0.00
21	262	NON-CAP FOR RESALE	137,930.64	0.00	82,686.75	0.00	0.00
21	279	OTHER SCHOOL ACTIVITY INCOME	169,958.07	0.00	104,920.92	0.00	0.00
21	291	GIFTS	316,818.21	0.00	659,780.73	0.00	0.00
21	---	SPECIAL REVENUE FUND	624,706.92	0.00	1,207,811.44	0.00	0.00
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Fd	Src	Src	2022-23 FY Activity	2023-24 Original Budget	2023-24 FYTD Activity	2023-24 FYTD %	2022-23 FYTD %
27		SPECIAL EDUCATION FUND					
27 110		OPERATING TRANSFER/GENERAL	3,560,274.54	3,700,694.00	0.00	0.00	0.00
27 346		TUITION - 66:30	94,999.87	97,000.00	34,317.12	35.38	18.34
27 611		HANDICAPPED AID	1,644,521.21	1,833,601.00	737,278.00	40.21	48.35
27 697		Transition Grant	20,063.61	20,000.00	0.00	0.00	0.00
27 730		FEDERAL GRANT	726,581.18	933,276.00	0.00	0.00	98.30
27 780		SBS MEDICAID	106,582.02	100,000.00	19,741.27	19.74	26.01
27 ---		SPECIAL EDUCATION FUND	6,153,022.43	6,684,571.00	791,336.39	11.84	23.12
			=====	=====	=====	=====	=====
39		REFERENDUM APPROVED DEBT SRVC					
39 211		PROPERTY TAX	7,014,405.00	6,966,725.00	0.00	0.00	0.00
39 284		INTEREST EARNINGS	33,166.53	5,000.00	19,117.02	382.34	0.00
39 ---		REFERENDUM APPROVED DEBT SRVC	7,047,571.53	6,971,725.00	19,117.02	0.27	0.00
			=====	=====	=====	=====	=====
46		LONG TERM CAPTL IMPVMT TRUST					
46 284		INTEREST EARNINGS	11,258.97	1,000.00	9,495.33	949.53	0.00
46 ---		LONG TERM CAPTL IMPVMT TRUST	11,258.97	1,000.00	9,495.33	949.53	0.00
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50		FOOD SERVICE FUND					
50 251		PUPILS	729,745.43	696,055.00	393,482.30	56.53	44.64
50 252		ADULTS	18,014.00	15,486.00	11,576.40	74.75	49.11
50 259		OTHER FOOD SERV. SALES	497,493.90	510,394.00	264,779.08	51.88	73.57
50 284		INTEREST EARNINGS	6.76	0.00	3.72	0.00	0.00
50 617		FOOD SERVICE AID-STATE	30,988.13	0.00	0.00	0.00	0.00
50 715		CASH IN LIEU OF COMMODITIES	162,176.00	120,000.00	79,446.00	66.21	125.22
50 717		FOOD SERVICE AID-FEDERAL	662,127.62	565,305.00	303,543.79	53.70	46.47
50 ---		FOOD SERVICE FUND	2,100,551.84	1,907,240.00	1,052,831.29	55.20	54.95
			=====	=====	=====	=====	=====
60		CUSTODIAL FUND					
60 001		PRIOR YR CARRYOVER FUNDS	0.00	0.00	44,328.02	0.00	0.00
60 262		NON-CAP FOR RESALE	54,915.15	0.00	47,487.32	0.00	0.00
60 279		OTHER SCHOOL ACTIVITY INCOME	25,545.95	0.00	15,315.94	0.00	0.00
60 291		GIFTS	10,061.94	0.00	54,771.40	0.00	0.00
60 ---		CUSTODIAL FUND	90,523.04	0.00	161,902.68	0.00	0.00
			=====	=====	=====	=====	=====
73		PENSION AND OPEB TRUST FUND					
73 284		INTEREST EARNINGS	63,996.21	65,000.00	35,667.09	54.87	0.00
73 951		OPEB ADC CONTRIBUTION	306,164.00	280,000.00	0.00	0.00	0.00
73 ---		PENSION AND OPEB TRUST FUND	370,160.21	345,000.00	35,667.09	10.34	0.00
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<u>Fd</u>	<u>Src</u>	<u>Src</u>	2022-23 <u>FY Activity</u>	2023-24 <u>Original Budget</u>	2023-24 <u>FYTD Activity</u>	2023-24 <u>FYTD %</u>	2022-23 <u>FYTD %</u>
80		COMMUNITY SERVICE FUND					
80	211	PROPERTY TAX	220,000.00	220,000.00	0.00	0.00	0.00
80	272	DUES	831,127.56	825,000.00	652,787.00	79.13	72.92
80	284	INTEREST EARNINGS	5.98	0.00	3.80	0.00	51.38
80	291	GIFTS	1,420.00	500.00	2,100.00	420.00	186.00
80	---	COMMUNITY SERVICE FUND	1,052,553.54	1,045,500.00	654,890.80	62.64	57.40
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Number of Accounts: 441

\*\*\*\*\* End of report \*\*\*\*\*



Fd	Obj	Obj	2022-23	2023-24	2023-24	2023-24	2023-24	2022-23
			FY Activity	Original Budget	Revised Budget	FYTD Activity	FYTD %	FYTD %
10		GENERAL FUND						
10	1--	EMPLOYEE SALARIES	20,041,603.45	21,141,783.00	21,141,783.00	9,651,212.85	45.65	45.23
10	2--	EMPLOYEE BENEFITS	7,540,715.20	7,953,139.00	7,953,139.00	4,134,554.33	51.99	52.35
10	3--	PURCHASED SERVICES	7,149,143.69	7,462,212.00	7,462,212.00	2,432,899.13	32.60	46.92
10	4--	NON-CAPITAL OBJECTS	1,339,526.29	1,655,320.00	1,734,710.00	754,920.93	43.52	46.51
10	5--	CAPITAL OBJECTS	584,149.01	815,900.00	815,900.00	137,392.62	16.84	39.88
10	6--	DEBT RETIREMENT	168,360.29	428,500.00	428,500.00	90,888.58	21.21	0.00
10	7--	INSURANCE & JUDGMENTS	323,459.72	342,000.00	342,000.00	336,269.95	98.32	97.53
10	8--	OPERATING TRANSFERS-OUT	3,560,274.54	3,700,694.00	3,700,694.00	0.00	0.00	0.00
10	9--	OTHER OBJECTS	137,174.51	238,432.00	210,432.00	74,439.24	35.37	18.67
10	---	GENERAL FUND	40,844,406.70	43,737,980.00	43,789,370.00	17,612,577.63	40.22	42.68
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21		SPECIAL REVENUE FUND						
21	1--	EMPLOYEE SALARIES	4,781.44	0.00	0.00	172.09	0.00	0.00
21	2--	EMPLOYEE BENEFITS	259.31	0.00	0.00	379.18	0.00	0.00
21	3--	PURCHASED SERVICES	108,290.66	0.00	0.00	47,571.13	0.00	0.00
21	4--	NON-CAPITAL OBJECTS	315,802.18	0.00	0.00	622,767.44	0.00	0.00
21	5--	CAPITAL OBJECTS	88,337.19	0.00	0.00	0.00	0.00	0.00
21	9--	OTHER OBJECTS	85,951.21	0.00	0.00	33,932.41	0.00	0.00
21	---	SPECIAL REVENUE FUND	603,421.99	0.00	0.00	704,822.25	0.00	0.00
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27		SPECIAL EDUCATION FUND						
27	1--	EMPLOYEE SALARIES	4,361,358.23	4,782,122.00	4,782,122.00	2,077,694.39	43.45	42.59
27	2--	EMPLOYEE BENEFITS	1,606,658.59	1,731,976.00	1,731,976.00	834,166.80	48.16	45.67
27	3--	PURCHASED SERVICES	133,397.85	68,973.00	157,923.00	57,087.98	36.15	65.29
27	4--	NON-CAPITAL OBJECTS	37,177.43	0.00	51,800.00	26,987.90	52.10	37.77
27	5--	CAPITAL OBJECTS	0.00	95,000.00	95,000.00	0.00	0.00	0.00
27	9--	OTHER OBJECTS	14,430.33	6,500.00	15,750.00	4,366.00	27.72	24.54
27	---	SPECIAL EDUCATION FUND	6,153,022.43	6,684,571.00	6,834,571.00	3,000,303.07	43.90	43.69
=====								
39		REFERENDUM APPROVED DEBT SRVC						
39	6--	DEBT RETIREMENT	7,113,514.08	7,031,101.00	7,031,101.00	845,477.50	12.02	13.28
39	---	REFERENDUM APPROVED DEBT	7,113,514.08	7,031,101.00	7,031,101.00	845,477.50	12.02	13.28
=====								
46		LONG TERM CAPTL IMPVMNT TRUST						
46	3--	PURCHASED SERVICES	0.00	625,000.00	625,000.00	670,370.41	107.26	0.00
46	---	LONG TERM CAPTL IMPVMNT T	0.00	625,000.00	625,000.00	670,370.41	107.26	0.00
=====								

Fd	Obj	Obj	2022-23 FY Activity	2023-24 Original Budget	2023-24 Revised Budget	2023-24 FYTD Activity	2023-24 FYTD %	2022-23 FYTD %
50		FOOD SERVICE FUND						
50	1--	EMPLOYEE SALARIES	11,322.50	13,000.00	13,000.00	5,293.06	40.72	55.82
50	2--	EMPLOYEE BENEFITS	1,573.73	2,035.00	2,035.00	738.53	36.29	67.89
50	3--	PURCHASED SERVICES	969,638.18	1,039,170.00	1,039,170.00	490,801.10	47.23	46.55
50	4--	NON-CAPITAL OBJECTS	1,005,572.54	930,972.00	930,972.00	544,678.88	58.51	58.32
50	5--	CAPITAL OBJECTS	115,784.65	38,255.00	38,255.00	78,418.55	204.99	45.21
50	9--	OTHER OBJECTS	20,294.55	14,400.00	14,400.00	13,114.47	91.07	46.81
50	---	FOOD SERVICE FUND	2,124,186.15	2,037,832.00	2,037,832.00	1,133,044.59	55.60	51.48
=====								
60		CUSTODIAL FUND						
60	9--	OTHER OBJECTS	86,197.68	0.00	0.00	96,871.91	0.00	0.00
60	---	CUSTODIAL FUND	86,197.68	0.00	0.00	96,871.91	0.00	0.00
=====								
73		PENSION AND OPEB TRUST FUND						
73	9--	OTHER OBJECTS	603,862.50	638,125.00	638,125.00	0.00	0.00	0.00
73	---	PENSION AND OPEB TRUST FU	603,862.50	638,125.00	638,125.00	0.00	0.00	0.00
=====								
80		COMMUNITY SERVICE FUND						
80	1--	EMPLOYEE SALARIES	624,662.28	641,797.00	641,797.00	409,880.35	63.86	54.56
80	2--	EMPLOYEE BENEFITS	158,255.45	165,628.00	165,628.00	105,516.59	63.71	58.94
80	3--	PURCHASED SERVICES	89,672.69	95,175.00	95,175.00	49,508.00	52.02	56.44
80	4--	NON-CAPITAL OBJECTS	40,889.54	51,000.00	51,000.00	34,732.86	68.10	33.77
80	9--	OTHER OBJECTS	74,934.17	91,900.00	91,900.00	70,042.34	76.22	57.12
80	---	COMMUNITY SERVICE FUND	988,414.13	1,045,500.00	1,045,500.00	669,680.14	64.05	54.59
=====								
Grand Expense Totals			58,517,025.66	61,800,109.00	62,001,499.00	24,733,147.50	39.89	39.55

Number of Accounts: 2382

\*\*\*\*\* End of report \*\*\*\*\*

<u>Fd</u>	<u>Fd</u>	<u>Beginning Balance</u>	<u>January 2023-24 Beginning Balance</u>	<u>Month End Balance Current Year</u>	<u>Month End Balance Prior Year</u>
10	GENERAL FUND	14,242,445.16CR	8,775,222.51CR	11,677,312.76CR	10,710,995.37CR
21	SPECIAL REVENUE FUND	379,740.58CR	828,107.57CR	882,729.77CR	747,516.13CR
27	SPECIAL EDUCATION FUND	0.00	1,850,281.65	2,208,966.68	1,309,363.73
39	REFERENDUM APPROVED DEBT SRVC	1,239,205.04CR	411,275.70CR	412,844.56CR	360,720.09CR
46	LONG TERM CAPTL IMPVMNT TRUST	667,262.97CR	5,244.21CR	6,387.89CR	656,004.00CR
50	FOOD SERVICE FUND	689,730.52CR	704,649.07CR	609,517.22CR	807,073.30CR
60	CUSTODIAL FUND	43,723.89CR	108,579.74CR	108,754.66CR	93,902.55CR
73	PENSION AND OPEB TRUST FUND	4,543,361.16CR	4,579,028.25CR	4,579,028.25CR	4,777,063.45CR
80	COMMUNITY SERVICE FUND	200,130.37CR	217,721.94CR	185,341.03CR	28,885.69CR
<b>Grand Equity Totals</b>		<b>22,005,599.69CR</b>	<b>13,779,547.34CR</b>	<b>16,252,949.46CR</b>	<b>16,872,796.85CR</b>

Number of Accounts: 128

\*\*\*\*\* End of report \*\*\*\*\*



## School District of River Falls Budget Projections/Estimates

	Current Year	Budget Year	Forecast	
	2023-24	2024-25	2025-26	2026-27
September FTE	3345	3363	3387	3361
Per Pupil Increase	\$ 325	\$ 325	\$ 325	\$ 325
Property Value Growth	16.50%	5%	4%	3%
Fund 10 Revenues	\$ 43,737,980	\$ 45,892,260	\$ 47,992,800	\$ 50,160,451
Fund 10 Expenditures	\$ 43,737,980	\$ 45,891,041	\$ 47,949,575	\$ 50,087,378
Surplus/Deficit	\$ -	\$ 1,220	\$ 43,225	\$ 73,073
Total Levy	\$ 22,858,847	\$ 25,722,514	\$ 26,947,534	\$ 27,957,019
Mill Rate	\$ 6.60	\$ 7.08	\$ 7.13	\$ 7.18
Mill Rate Increase		\$ 0.48	\$ 0.05	\$ 0.05
Previously Estimated Mill Rate Increase w/ Referendum Communication		\$ 0.63	\$ 0.06	\$ 0.08

Revenue Limit Per Member w/Exemptions	\$ 11,016	\$ 11,636	\$ 12,256	\$ 12,876
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3.11.24 F&F



Date: March 11, 2024  
To: Finance & Facilities Committee  
From: Lynette Coy, Director of Finance & Facilities  
Re: Food Service Management Company Services

Districts that contract for food service management services are required every five (5) years to seek proposals. The District's current contract with Chartwells renewed in 2019 and expires 6/30/2023.

Timeline of events:

2/2/24 – The District issued the Request for Proposals (RFP) to all 17 known FSMC's in WI

2/20-24 – The District hosted pre-bid walkthroughs – Taher, SFE & Chartwells were present

3/5/24 – Proposal deadline date – One (1) company submitted a bid – Chartwells

A committee consisting of Mike Miller, Bob Casey & Lynette Coy reviewed the bids and agreed that Chartwells be awarded the FSMC contract beginning July 1, 2024 for the following reasons:

- Appropriate and reasonable contract pricing
- Financial return to the District
- Excellent experience & partnership with the District for the past 24 years
- On-site Manager
- Willingness to develop innovative menu items and serving options

Recommended Action: Approve Food Service Management Company contract with Chartwells for July 1, 2024 to be submitted to DPI.