

School District of River Falls
Finance and Facilities Committee meeting

Monday, November 13, 2023 - 6:00 PM

District Office

852 E Division Street

River Falls, Wisconsin 54022

Educational Program Committee members: Alan Tuchtenhagen (Chair), Lindsey Curtis, & Cindy Holbrook

Agendas can be viewed at <https://www.rfsd.k12.wi.us/district/school-board.cfm> or at

<https://meetings.boardbook.org/Public/Organization/1447>

1. CALL TO ORDER - 6:00 p.m. in the District Office Conference Room

2. MANNER OF PUBLIC NOTIFICATION OF MEETING

3. HEARING OF VISITORS OR DELEGATIONS

4. 2023-24 Budget Update

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Description: The Director of Finance & Facilities will provide the committee with an update on the 2023-24 budget.

Recommended Action: None, informational only.

5. Project Oversight Committee Update

Description: The Director of Finance & Facilities will provide an update from the November 7, 2023, Project Oversight Committee meeting.

Recommended Action: None, informational only.

6. Recently Approved Property Purchase Update

Description: The Director of Finance & Facilities will provide an update on the recently approved property purchase.

Recommended Action: None, information only.

7. Financial Services RFP

Description: The administrative team will provide a request for proposal (RFP) for Financial Services.

Recommended Action: Approve RFP for Financial Advisor/Underwriting Services.

8. Proposed/suggested items for the next regular and future Finance & Facilities meeting agenda(s)

Description: As always, committee members will be given the opportunity to suggest items for future committee and/or Board meeting agendas.

Recommended Action: As needed.

9. Schedule next Finance & Facilities Committee meeting

Description: Upcoming committee meeting dates, times, and locations will be reviewed.

Recommended Action: Set the meeting schedule as follows:

Finance and Facilities Committee meeting, Monday, December 11, 2023, 6:00 p.m.

The meeting will be held at the District Office, 852 E. Division Street.

10. ADJOURN

<u>Fd</u>	<u>Beginning Balance</u>	<u>September 2023-24 Beginning Balance</u>	<u>Month End Balance Current Year</u>	<u>Month End Balance Prior Year</u>
10 GENERAL FUND	13,740,793.66CR	10,848,822.34CR	11,268,054.67CR	12,573,464.33CR
21 SPECIAL REVENUE FUND	379,740.58CR	768,815.11CR	846,192.57CR	709,589.10CR
27 SPECIAL EDUCATION FUND	0.00	129,288.09	559,389.85	169,001.83CR
39 REFERENDUM APPROVED DEBT SRVC	1,239,205.04CR	1,248,714.49CR	404,971.14CR	360,720.09CR
46 LONG TERM CAPTL IMPVMNT TRUST	667,262.97CR	670,065.49CR	20,081.41CR	656,004.00CR
50 FOOD SERVICE FUND	688,235.29CR	710,855.37CR	733,083.16CR	809,991.43CR
60 CUSTODIAL FUND	43,723.89CR	84,437.85CR	84,363.35CR	73,458.22CR
73 PENSION AND OPEB TRUST FUND	4,959,102.66CR	4,959,102.66CR	4,976,700.50CR	4,777,063.45CR
80 COMMUNITY SERVICE FUND	200,130.37CR	359,938.43CR	263,722.37CR	82,874.02CR
Grand Equity Totals	21,918,194.46CR	19,521,463.65CR	18,037,779.32CR	20,212,166.47CR

Number of Accounts: 120

***** End of report *****

Fd	Obj	Obj	2022-23 FY Activity	2023-24 Original Budget	2023-24 Revised Budget	2023-24 FYTD Activity	2023-24 FYTD %	2022-23 FYTD %
10		GENERAL FUND						
10	1--	EMPLOYEE SALARIES	20,041,603.45	21,141,783.00	21,141,783.00	2,467,918.51	11.67	11.70
10	2--	EMPLOYEE BENEFITS	7,956,456.70	7,953,139.00	7,953,139.00	1,472,228.33	18.51	18.43
10	3--	PURCHASED SERVICES	7,235,053.69	7,462,212.00	7,462,212.00	1,107,510.64	14.84	16.87
10	4--	NON-CAPITAL OBJECTS	1,339,526.29	1,655,320.00	1,683,320.00	337,909.33	20.07	23.77
10	5--	CAPITAL OBJECTS	584,149.01	815,900.00	815,900.00	70,366.90	8.62	10.28
10	6--	DEBT RETIREMENT	168,360.29	428,500.00	428,500.00	0.00	0.00	0.00
10	7--	INSURANCE & JUDGMENTS	323,459.72	342,000.00	342,000.00	332,176.48	97.13	97.00
10	8--	OPERATING TRANSFERS-OUT	3,560,274.54	3,700,694.00	3,700,694.00	0.00	0.00	0.00
10	9--	OTHER OBJECTS	137,174.51	238,432.00	210,432.00	32,957.20	15.66	9.76
10	---	GENERAL FUND	41,346,058.20	43,737,980.00	43,737,980.00	5,821,067.39	13.31	13.77
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21		SPECIAL REVENUE FUND						
21	1--	EMPLOYEE SALARIES	4,781.44	0.00	0.00	172.09	0.00	0.00
21	2--	EMPLOYEE BENEFITS	259.31	0.00	0.00	0.00	0.00	0.00
21	3--	PURCHASED SERVICES	108,290.66	0.00	0.00	12,795.36	0.00	0.00
21	4--	NON-CAPITAL OBJECTS	315,802.18	0.00	0.00	70,382.83	0.00	0.00
21	5--	CAPITAL OBJECTS	88,337.19	0.00	0.00	0.00	0.00	0.00
21	9--	OTHER OBJECTS	85,951.21	0.00	0.00	1,438.60	0.00	0.00
21	---	SPECIAL REVENUE FUND	603,421.99	0.00	0.00	84,788.88	0.00	0.00
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27		SPECIAL EDUCATION FUND						
27	1--	EMPLOYEE SALARIES	4,361,358.23	4,782,122.00	4,782,122.00	344,918.84	7.21	7.43
27	2--	EMPLOYEE BENEFITS	1,606,658.59	1,731,976.00	1,731,976.00	166,872.86	9.63	9.51
27	3--	PURCHASED SERVICES	133,397.85	68,973.00	68,973.00	32,824.90	47.59	32.11
27	4--	NON-CAPITAL OBJECTS	37,177.43	0.00	0.00	12,542.25	0.00	14.33
27	5--	CAPITAL OBJECTS	0.00	95,000.00	95,000.00	0.00	0.00	0.00
27	9--	OTHER OBJECTS	14,430.33	6,500.00	6,500.00	2,231.00	34.32	10.56
27	---	SPECIAL EDUCATION FUND	6,153,022.43	6,684,571.00	6,684,571.00	559,389.85	8.37	8.46
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39		REFERENDUM APPROVED DEBT SRVC						
39	6--	DEBT RETIREMENT	7,113,514.08	7,031,101.00	7,031,101.00	845,477.50	12.02	13.28
39	---	REFERENDUM APPROVED DEBT	7,113,514.08	7,031,101.00	7,031,101.00	845,477.50	12.02	13.28
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46		LONG TERM CAPTL IMPVMNT TRUST						
46	3--	PURCHASED SERVICES	0.00	625,000.00	625,000.00	651,344.40	104.22	0.00
46	---	LONG TERM CAPTL IMPVMNT T	0.00	625,000.00	625,000.00	651,344.40	104.22	0.00
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Fd	Obj	Obj	2022-23 FY Activity	2023-24 Original Budget	2023-24 Revised Budget	2023-24 FYTD Activity	2023-24 FYTD %	2022-23 FYTD %
50		FOOD SERVICE FUND						
50	1--	EMPLOYEE SALARIES	11,322.50	13,000.00	13,000.00	0.00	0.00	1.42
50	2--	EMPLOYEE BENEFITS	1,573.73	2,035.00	2,035.00	0.00	0.00	1.63
50	3--	PURCHASED SERVICES	969,638.18	1,039,170.00	1,039,170.00	44,183.44	4.25	5.55
50	4--	NON-CAPITAL OBJECTS	1,005,572.54	930,972.00	930,972.00	65,054.36	6.99	4.69
50	5--	CAPITAL OBJECTS	115,784.65	38,255.00	38,255.00	0.00	0.00	0.00
50	9--	OTHER OBJECTS	20,294.55	14,400.00	14,400.00	6,160.02	42.78	5.64
50	---	FOOD SERVICE FUND	2,124,186.15	2,037,832.00	2,037,832.00	115,397.82	5.66	4.70
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60		CUSTODIAL FUND						
60	9--	OTHER OBJECTS	86,197.68	0.00	0.00	3,590.83	0.00	0.00
60	---	CUSTODIAL FUND	86,197.68	0.00	0.00	3,590.83	0.00	0.00
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73		PENSION AND OPEB TRUST FUND						
73	9--	OTHER OBJECTS	188,121.00	638,125.00	638,125.00	0.00	0.00	0.00
73	---	PENSION AND OPEB TRUST FU	188,121.00	638,125.00	638,125.00	0.00	0.00	0.00
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80		COMMUNITY SERVICE FUND						
80	1--	EMPLOYEE SALARIES	624,662.28	641,797.00	641,797.00	242,693.84	37.81	31.15
80	2--	EMPLOYEE BENEFITS	158,255.45	165,628.00	165,628.00	52,372.67	31.62	28.82
80	3--	PURCHASED SERVICES	89,672.69	95,175.00	95,175.00	23,743.72	24.95	30.99
80	4--	NON-CAPITAL OBJECTS	40,889.54	51,000.00	51,000.00	16,715.28	32.78	11.63
80	9--	OTHER OBJECTS	74,934.17	91,900.00	91,900.00	49,567.38	53.94	49.20
80	---	COMMUNITY SERVICE FUND	988,414.13	1,045,500.00	1,045,500.00	385,092.89	36.83	31.41
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Grand Expense Totals			58,602,935.66	61,800,109.00	61,800,109.00	8,466,149.56	13.70	13.08

Number of Accounts: 2161

***** End of report *****

Fd	Src	Src	2022-23 FY Activity	2023-24 Original Budget	2023-24 FYTD Activity	2023-24 FYTD %	2022-23 FYTD %
10		GENERAL FUND					
10 211		PROPERTY TAX	13,118,056.00	15,672,122.00	0.00	0.00	47.36
10 212		CHARGE BACK- PROPERTY TAXES	542.00	0.00	0.00	0.00	0.00
10 213		MOBILE HOME TAX	14,592.92	13,000.00	0.00	0.00	0.00
10 249		BUS TRANSPORTATION REVENUE	16,599.41	18,000.00	2,057.83	11.43	10.22
10 264		Non-Cap Asset Sales	1,944.05	1,000.00	578.20	57.82	34.38
10 271		ADMISSIONS	44,606.75	45,000.00	25,453.00	56.56	38.47
10 284		INTEREST EARNINGS	273,079.72	234,200.00	136,199.16	58.16	23.22
10 291		GIFTS	46,386.09	40,000.00	19,125.00	47.81	80.54
10 292		STUDENT FEES	241,993.23	235,000.00	90,944.98	38.70	38.82
10 293		RENTALS	9,298.20	7,000.00	2,165.50	30.94	26.54
10 297		STUDENT FINES	544.50	0.00	91.00	0.00	0.00
10 343		CO-CURRICULAR COST SHARING	9,757.53	14,000.00	0.00	0.00	0.00
10 345		OPEN ENROLLMENT	1,608,862.00	1,652,299.00	0.00	0.00	0.00
10 348		TRANSPORTATION FEES - OTHR WI	4,828.00	5,000.00	0.00	0.00	0.00
10 515		STATE AID THRU CESA	34,595.00	0.00	0.00	0.00	0.00
10 517		FEDERAL AID THRU CESA	0.00	3,500.00	0.00	0.00	0.00
10 612		TRANSPORTATION AID	94,757.63	85,000.00	0.00	0.00	0.00
10 613		LIBRARY AID	205,868.00	225,000.00	0.00	0.00	0.00
10 619		OTHER STATE CATEGORICAL AID	93,863.98	2,000.00	0.00	0.00	115.63
10 621		STATE EQUALIZATION AID	20,796,400.00	21,606,334.00	2,977,847.00	13.78	14.17
10 630		STATE GRANT	106,687.64	76,000.00	0.00	0.00	73.29
10 660		DNR - PILT PROGRAM PAYMENTS	37,267.57	41,000.00	0.00	0.00	0.00
10 691		TAX EXEMPT COMPUTER AID	48,251.82	48,252.00	0.00	0.00	22.06
10 695		PER PUPIL AID	2,506,476.00	2,512,412.00	0.00	0.00	0.00
10 699		State Grant-Misc	309,900.00	239,797.00	0.00	0.00	17.19
10 713		VOCATIONAL ED. ACT	20,434.00	20,352.00	0.00	0.00	0.00
10 730		FEDERAL GRANT	2,129,851.20	80,088.00	326.25	0.41	0.00
10 751		TITLE 1 GRANT	125,375.00	252,624.00	0.00	0.00	0.00
10 780		SBS MEDICAID	476,951.27	390,000.00	0.00	0.00	78.17
10 799		OTHER FED REVENUE	0.00	42,000.00	0.00	0.00	198.72
10 861		CAPITAL ASSET SALE	15,812.25	5,000.00	1,537.00	30.74	35.88
10 878		CAPITAL LEASES	0.00	72,000.00	0.00	0.00	0.00
10 964		INSURANCE	15,546.80	0.00	4,029.00	0.00	0.00
10 971		INS DIV / E-RATE	98,251.56	95,000.00	68,520.48	72.13	0.00
10 972		NON-AIDABLE	9,103.06	0.00	0.00	0.00	0.00
10 990		MISC. REFUND	24,345.00	5,000.00	19,454.00	389.08	60.00
10 ---		GENERAL FUND	42,540,828.18	43,737,980.00	3,348,328.40	7.66	23.50
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21		SPECIAL REVENUE FUND					
21 001		PRIOR YR CARRYOVER FUNDS	0.00	0.00	379,258.21	0.00	0.00
21 262		NON-CAP FOR RESALE	137,930.64	0.00	16,002.01	0.00	0.00
21 279		OTHER SCHOOL ACTIVITY INCOME	169,958.07	0.00	7,199.79	0.00	0.00
21 291		GIFTS	316,818.21	0.00	148,780.86	0.00	0.00
21 ---		SPECIAL REVENUE FUND	624,706.92	0.00	551,240.87	0.00	0.00
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27		SPECIAL EDUCATION FUND					
27 110		OPERATING TRANSFER/GENERAL	3,560,274.54	3,700,694.00	0.00	0.00	0.00
27 346		TUITION - 66:30	94,999.87	97,000.00	0.00	0.00	0.00
27 611		HANDICAPPED AID	1,644,521.21	1,833,601.00	0.00	0.00	0.00

Fd	Src	Src	2022-23 FY Activity	2023-24 Original Budget	2023-24 FYTD Activity	2023-24 FYTD %	2022-23 FYTD %	
27		SPECIAL EDUCATION FUND						
27	697	Transition Grant	20,063.61	20,000.00	0.00	0.00	0.00	
27	730	FEDERAL GRANT	726,581.18	933,276.00	0.00	0.00	98.30	
27	780	SBS MEDICAID	106,582.02	100,000.00	0.00	0.00	0.00	
27	---	SPECIAL EDUCATION FUND	6,153,022.43	6,684,571.00	0.00	0.00	11.12	
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39		REFERENDUM APPROVED DEBT SRVC						
39	211	PROPERTY TAX	7,014,405.00	6,966,725.00	0.00	0.00	0.00	
39	284	INTEREST EARNINGS	33,166.53	5,000.00	11,243.60	224.87	0.00	
39	---	REFERENDUM APPROVED DEBT SRVC	7,047,571.53	6,971,725.00	11,243.60	0.16	0.00	
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46		LONG TERM CAPTL IMPVMNT TRUST						
46	284	INTEREST EARNINGS	11,258.97	1,000.00	4,162.84	416.28	0.00	
46	---	LONG TERM CAPTL IMPVMNT TRUST	11,258.97	1,000.00	4,162.84	416.28	0.00	
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50		FOOD SERVICE FUND						
50	251	PUPILS	728,250.20	696,055.00	75,254.60	10.81	10.34	
50	252	ADULTS	18,014.00	15,486.00	2,021.40	13.05	10.66	
50	259	OTHER FOOD SERV. SALES	497,493.90	510,394.00	37,435.40	7.33	14.77	
50	284	INTEREST EARNINGS	6.76	0.00	1.29	0.00	0.00	
50	617	FOOD SERVICE AID-STATE	30,988.13	0.00	0.00	0.00	0.00	
50	715	CASH IN LIEU OF COMMODITIES	162,176.00	120,000.00	44,773.00	37.31	35.67	
50	717	FOOD SERVICE AID-FEDERAL	662,127.62	565,305.00	760.00	0.13	0.59	
50	---	FOOD SERVICE FUND	2,099,056.61	1,907,240.00	160,245.69	8.40	9.27	
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60		CUSTODIAL FUND						
60	001	PRIOR YR CARRYOVER FUNDS	0.00	0.00	43,723.89	0.00	0.00	
60	262	NON-CAP FOR RESALE	54,915.15	0.00	0.00	0.00	0.00	
60	279	OTHER SCHOOL ACTIVITY INCOME	25,545.95	0.00	0.00	0.00	0.00	
60	291	GIFTS	10,061.94	0.00	506.40	0.00	0.00	
60	---	CUSTODIAL FUND	90,523.04	0.00	44,230.29	0.00	0.00	
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73		PENSION AND OPEB TRUST FUND						
73	284	INTEREST EARNINGS	63,996.21	65,000.00	17,597.84	27.07	0.00	
73	951	OPEB ADC CONTRIBUTION	306,164.00	280,000.00	0.00	0.00	0.00	
73	---	PENSION AND OPEB TRUST FUND	370,160.21	345,000.00	17,597.84	5.10	0.00	
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<u>Fd Src</u>	<u>Src</u>	<u>2022-23</u> <u>FY Activity</u>	<u>2023-24</u> <u>Original Budget</u>	<u>2023-24</u> <u>FYTD Activity</u>	<u>2023-24</u> <u>FYTD %</u>	<u>2022-23</u> <u>FYTD %</u>
80	COMMUNITY SERVICE FUND					
80 211	PROPERTY TAX	220,000.00	220,000.00	0.00	0.00	0.00
80 272	DUES	831,127.56	825,000.00	448,062.33	54.31	50.18
80 284	INTEREST EARNINGS	5.98	0.00	2.56	0.00	24.75
80 291	GIFTS	1,420.00	500.00	620.00	124.00	42.00
80 ---	COMMUNITY SERVICE FUND	1,052,553.54	1,045,500.00	448,684.89	42.92	39.46
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Number of Accounts: 309

***** End of report *****