

**School District of River Falls**  
**2023 Annual Electors Meeting**

Monday, September 18, 2023 - 6:00 PM

River Falls High School Auditorium

818 Cemetery Road

River Falls, WI 54022

Educational Program Committee members: Alan Tuchtenhagen (Chair), Lindsey Curtis, & Cindy Holbrook

Agendas can be viewed at <https://www.rfsd.k12.wi.us/district/school-board.cfm> or at

<https://meetings.boardbook.org/Public/Organization/1447>

1. **CALL TO ORDER - 6:00 p.m. in the River Falls High School Auditorium**
2. **INTRODUCTIONS**
3. **ELECTION OF A CHAIR FOR THE ANNUAL MEETING**
4. **PRESENTATION OF ANNUAL MEETING AGENDA** **2**
5. **APPOINTMENT OF A PARLIAMENTARIAN FOR THE ANNUAL MEETING**
6. **APPOINTMENT OF A CLERK FOR THE ANNUAL MEETING (IF SCHOOL DISTRICT CLERK IS NOT PRESENT)**
7. **STATE OF THE DISTRICT - SUPERINTENDENT JAMIE BENSON**  
**Description:** Presentation Link
8. **PRESENTATION OF THE 2023-2024 SCHOOL YEAR BUDGET AND BUDGET HEARING** **4**
9. **NEW BUSINESS** **15**
  - A. Approval of salaries of school board members for the election year (all members currently receive \$3,200 annually with the exception of the president, clerk and treasurer who receive \$3,600 annually).
  - B. Approve Resolution to set the tax levy for 2023-2024.
  - C. Authorize the school board the option to acquire real estate necessary for school district purposes.
  - D. Other matters as authorized by Wis.Stat.sec.120.20, if any.
10. **ADJOURNMENT**



SCHOOL DISTRICT OF RIVER FALLS

**2023 ANNUAL MEETING AGENDA**

Monday, September 18, 2023, 6 O'Clock p.m.  
River Falls High School Auditorium  
818 Cemetery Road

- 1. CALL TO ORDER - 6:00 PM IN THE RIVER FALLS HIGH SCHOOL AUDITORIUM**
- 2. INTRODUCTIONS**
- 3. ELECTION OF A CHAIR FOR THE ANNUAL MEETING**
- 4. PRESENTATION OF ANNUAL MEETING AGENDA**
- 5. APPOINTMENT OF A PARLIAMENTARIAN FOR THE ANNUAL MEETING**
- 6. APPOINTMENT OF A CLERK FOR THE ANNUAL MEETING (IF SCHOOL DISTRICT CLERK IS NOT PRESENT)**
- 7. STATE OF THE DISTRICT - SUPERINTENDENT JAMIE BENSON**
- 8. PRESENTATION OF THE 2023-2024 SCHOOL YEAR BUDGET**
- 9. NEW BUSINESS**
  - A. Approval of salaries of school board members for the election year (all members currently receive \$3,200 annually with the exception of the president, clerk, and treasurer who receive \$3,600 annually).
  - B. Approve Resolution to set the tax levy for 2023-2024.
  - C. Authorize the school board the option to acquire real estate necessary for school district purposes.
  - D. Other matters as authorized by Wis.Stat.sec.120.20, if any.
- 10. ADJOURNMENT**

**WISCONSIN STATUTES**

- 120.10 Powers of annual meeting.** The annual meeting of a common or union high school district may:
- (1) CHAIRPERSON AND CLERK.** Elect a chairperson and, in the absence of the school district clerk, elect a person to act as the clerk of the meeting.
  - (2) ADJOURNMENT.** Adjourn from time to time.
  - (3) SALARIES OF SCHOOL BOARD MEMBERS.** Vote annual salaries for school board members or an amount for each school board meeting the member actually attends.
  - (4) REIMBURSEMENT OF SCHOOL BOARD MEMBERS.** Authorize the payment of actual and necessary expenses of a school board member when traveling in the performance of duties and the reimbursement of a school board member for actual loss of earnings when duties require the school board member to be absent from regular employment.
  - (5) BUILDING SITES.** Designate sites for school district buildings and provide for the erection of suitable buildings or for the lease of suitable buildings for a period not exceeding 20 years with annual rentals fixed by the lease.
  - (5m) REAL ESTATE.** Authorize the school board to acquire, by purchase or condemnation under ch. [32](#), real estate and structures and facilities appurtenant to such real estate necessary for school district purposes.
  - (6) TAX FOR SITES, BUILDINGS AND MAINTENANCE.** Vote a tax to purchase or lease suitable sites for school buildings, to build, rent, lease or purchase and furnish, equip and maintain school district buildings. The tax may be spread over as many years as are required to pay any obligations approved or authorized at the annual meeting including rental payments due in future years under an authorized lease.
  - (7) TAX FOR TRANSPORTATION VEHICLES.** Vote a tax to purchase, operate and maintain transportation vehicles and to purchase liability insurance for such vehicles, and to finance contracts for the use and services of such vehicles.
  - (8) TAX FOR OPERATION.** Vote a tax for the operation of the schools of the school district.
  - (9) TAX FOR DEBTS.** Vote a tax necessary to discharge any debts or liabilities of the school district.
  - (10) SCHOOL DEBT SERVICE FUND.** Vote a tax to create a fund for the purpose of paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this subsection shall be deposited by the school district treasurer in a segregated fund. Such money shall not be used for any other purpose, except as provided by s. [67.11 \(1\)](#), or be transferred to any other fund except by authorization by a two-thirds majority vote of the total number of electors of the school district.
  - (10m) SCHOOL CAPITAL EXPANSION FUND.** Vote a tax to create a fund for the purpose of financing all current and future capital expenditures related to buildings and sites. All money raised through taxation or otherwise collected pursuant to this subsection shall be deposited by the school district treasurer in a segregated fund. Such money shall not be used for any other purpose or be transferred to any other fund except by authorization by a majority vote of the electors present at a subsequent annual meeting and only if notice that the issue would be on the agenda was included in the notice of the subsequent annual meeting under s. [120.08 \(1\) \(c\)](#).
  - (11) TAX FOR RECREATION AUTHORITY.** Vote a tax for the purposes specified in s. [66.0123](#).
  - (14) LEGAL PROCEEDINGS.** Direct and provide for the prosecution or defense of any action or proceedings in which the school district is interested.
  - (15) TEXTBOOKS.** Authorize the school board to furnish textbooks under conditions prescribed by the annual meeting or by the school board. The authorization shall continue in effect until revoked by a subsequent annual meeting.
  - (16) SCHOOL LUNCHES.** Direct the school board to furnish school lunches to the pupils of the school district and appropriate funds for that purpose.
  - (19) CONSOLIDATION OF HIGH SCHOOLS.** In a union high school district, vote to consolidate schools or to discontinue a school where more than one high school is operated by the school district.



<b>BUDGET ADOPTION 2023-24</b>			
<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance (Account 930 000)	11,696,583.70	12,546,023.68	13,092,009.33
Ending Fund Balance, Nonspendable (Acct. 935 000)	371,378.00	0	0
Ending Fund Balance, Restricted (Acct. 936 000)	32,093.00	108,455.00	50,600.00
Ending Fund Balance, Committed (Acct. 937 000)	3,961,954.00	0	0
Ending Fund Balance, Assigned (Acct. 938 000)	.	0	0
Ending Fund Balance, Unassigned (Acct. 939 000)	7,331,159.00	12,134,114.65	12,191,969.65
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>12,546,023.68</b>	<b>13,092,009.33</b>	<b>13,092,009.33</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0	0	0
<b>Local Sources</b>			
210 Taxes	14,394,122.90	13,142,293.98	15,540,267.00
240 Payments for Services	18,808.12	16,599.41	18,000.00
260 Non-Capital Sales	3,932.62	1,944.05	1,000.00
270 School Activity Income	47,263.00	44,606.75	45,000.00
280 Interest on Investments	24,125.59	273,079.66	160,000.00
290 Other Revenue, Local Sources	263,784.19	298,222.02	282,000.00
<b>Subtotal Local Sources</b>	<b>14,752,036.42</b>	<b>13,776,745.87</b>	<b>16,046,267.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0	0	0
340 Payments for Services	1,615,789.96	1,623,447.53	1,628,500.00
380 Medical Service Reimbursements	0	0	0
390 Other Inter-district, Within Wisconsin	0	0	0
<b>Subtotal Other School Districts within Wisconsin</b>	<b>1,615,789.96</b>	<b>1,623,447.53</b>	<b>1,628,500.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0	0	0
490 Other Inter-district, Outside Wisconsin	0	0	0
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	3,424.50	34,595.00	3,500.00
530 Payments for Services from CCDEB	0	0	0
540 Payments for Services from CESA	0	0	0
580 Medical Services Reimbursement	0	0	0
590 Other Intermediate Sources	0	0	0
<b>Subtotal Intermediate Sources</b>	<b>3,424.50</b>	<b>34,595.00</b>	<b>3,500.00</b>

<b>State Sources</b>			
610 State Aid -- Categorical	249,356.79	394,489.61	312,000.00
620 State Aid -- General	19,542,455.00	20,796,400.00	21,813,481.00
630 DPI Special Project Grants	82,147.38	106,687.64	76,000.00
640 Payments for Services	0	0	0
650 Student Achievement Guarantee in Education (SAGE Grant)	0	0	0
660 Other State Revenue Through Local Units	41,445.75	37,267.57	41,000.00
690 Other Revenue	2,827,662.33	2,853,981.68	2,874,661.00
<b>Subtotal State Sources</b>	<b>22,743,067.25</b>	<b>24,188,826.50</b>	<b>25,117,142.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	18,118.00	20,434.00	20,352.00
720 Impact Aid	0	0	0
730 DPI Special Project Grants	969,443.14	2,129,851.20	80,088.00
750 IASA Grants	253,377.00	125,375.00	252,624.00
760 JTPA	0	0	0
770 Other Federal Revenue Through Local Units	0	0	0
780 Other Federal Revenue Through State	623,371.01	476,951.27	390,000.00
790 Other Federal Revenue - Direct	349,446.67	0	42,000.00
<b>Subtotal Federal Sources</b>	<b>2,213,755.82</b>	<b>2,752,611.47</b>	<b>785,064.00</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0	0	0
860 Compensation, Fixed Assets	1,538.50	15,812.25	5,000.00
870 Long-Term Obligations	169,508.48	143,252.36	72,000.00
<b>Subtotal Other Financing Sources</b>	<b>171,046.98</b>	<b>159,064.61</b>	<b>77,000.00</b>
<b>Other Revenues</b>			
960 Adjustments	0	15,546.80	0
970 Refund of Disbursement	185,168.60	109,451.56	95,000.00
980 Medical Service Reimbursement	0	0	0
990 Miscellaneous	4,644.76	4,541.92	5,000.00
<b>Subtotal Other Revenues</b>	<b>189,813.36</b>	<b>129,540.28</b>	<b>100,000.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>41,688,934.29</b>	<b>42,664,831.26</b>	<b>43,757,473.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	6,531,905.35	5,947,803.84	7,697,228.34
120 000 Regular Curriculum	10,798,224.84	12,922,914.87	11,674,792.50
130 000 Vocational Curriculum	983,983.12	874,183.99	894,106.00



140 000 Physical Curriculum	894,154.82	930,580.25	976,423.87
160 000 Co-Curricular Activities	637,187.88	705,466.60	735,879.00
170 000 Other Special Needs	289,341.23	237,719.29	256,824.68
<b>Subtotal Instruction</b>	<b>20,134,797.24</b>	<b>21,618,668.84</b>	<b>22,235,254.39</b>
<b>Support Sources</b>			
210 000 Pupil Services	1,152,034.43	1,266,110.75	1,375,301.14
220 000 Instructional Staff Services	1,568,507.11	1,227,868.58	1,199,007.13
230 000 General Administration	1,062,158.47	1,031,650.55	1,135,484.03
240 000 School Building Administration	2,562,074.35	2,617,008.87	2,740,749.68
250 000 Business Administration	7,962,015.49	8,316,390.16	8,568,155.63
260 000 Central Services	113,904.82	73,184.21	66,300.00
270 000 Insurance & Judgments	635,697.99	323,459.72	335,000.00
280 000 Debt Services	327,533.64	168,360.29	428,500.00
290 000 Other Support Services	276,140.30	349,004.20	377,000.00
<b>Subtotal Support Sources</b>	<b>15,660,066.60</b>	<b>15,373,037.33</b>	<b>16,225,497.61</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	3,553,592.84	3,586,833.54	3,831,721.00
430 000 Instructional Service Payments	1,403,873.00	1,456,780.90	1,460,000.00
490 000 Other Non-Program Transactions	87,164.63	83,525.00	5,000.00
<b>Subtotal Non-Program Transactions</b>	<b>5,044,630.47</b>	<b>5,127,139.44</b>	<b>5,296,721.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>40,839,494.31</b>	<b>42,118,845.61</b>	<b>43,757,473.00</b>
<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
900 000 Beginning Fund Balance	187,522.49	358,455.65	379,740.58
<b>900 000 Ending Fund Balance</b>	<b>358,455.65</b>	<b>379,740.58</b>	<b>415,915.58</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>548,210.29</b>	<b>624,706.92</b>	<b>606,000.00</b>
100 000 Instruction	329,860.42	573,722.93	525,525.00
200 000 Support Services	42,242.35	20,811.42	35,000.00
400 000 Non-Program Transactions	5,174.36	8,887.64	9,300.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>377,277.13</b>	<b>603,421.99</b>	<b>569,825.00</b>
<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
900 000 Beginning Fund Balance	0	0	0
<b>900 000 Ending Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			



100 Transfers-in	3,553,524.84	3,586,833.54	3,831,721.00
<b>Local Sources</b>			
240 Payments for Services	41,169.03	0	0
260 Non-Capital Sales	0	0	0
270 School Activity Income	0	0	0
290 Other Revenue, Local Sources	0	0	0
<b>Subtotal Local Sources</b>	<b>41,169.03</b>	<b>0</b>	<b>0</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0	0	0
340 Payments for Services	122,266.96	94,999.87	97,000.00
380 Medical Service Reimbursements	0	0	0
390 Other Inter-district, Within Wisconsin	0	0	0
<b>Subtotal Other School Districts within Wisconsin</b>	<b>122,266.96</b>	<b>94,999.87</b>	<b>97,000.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0	0	0
490 Other Inter-district, Outside Wisconsin	0	0	0
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	0	0	0
530 Payments for Services from CCDEB	0	0	0
540 Payments for Services from CESA	0	0	0
580 Medical Services Reimbursement	0	0	0
590 Other Intermediate Sources	0	0	0
<b>Subtotal Intermediate Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>State Sources</b>			
610 State Aid -- Categorical	1,460,106.00	1,644,521.21	1,833,601.00
620 State Aid -- General	0	0	0
630 DPI Special Project Grants	0	0	0
640 Payments for Services	0	0	0
650 Achievement Gap Reduction (AGR grant)	0	0	0
690 Other Revenue	20,587.74	20,063.61	20,000.00
<b>Subtotal State Sources</b>	<b>1,480,693.74</b>	<b>1,664,584.82</b>	<b>1,853,601.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0	0	0
730 DPI Special Project Grants	707,722.48	726,581.18	933,276.00
750 IASA Grants	0	0	0
760 JTPA	0	0	0



770 Other Federal Revenue Through Local Units	0	0	0
780 Other Federal Revenue Through State	112,259.03	106,582.02	100,000.00
790 Other Federal Revenue - Direct	0	0	0
<b>Subtotal Federal Sources</b>	<b>819,981.51</b>	<b>833,163.20</b>	<b>1,033,276.00</b>
<b>Other Financing Sources</b>			
860 Compensation, Fixed Assets	0	0	0
870 Long-Term Obligations	0	0	0
<b>Subtotal Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Revenues</b>			
960 Adjustments	0	0	0
970 Refund of Disbursement	0	0	0
990 Miscellaneous	0	0	0
<b>Subtotal Other Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>6,017,636.08</b>	<b>6,179,581.43</b>	<b>6,815,598.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0	0	0
120 000 Regular Curriculum	0	0	0
130 000 Vocational Curriculum	0	0	0
140 000 Physical Curriculum	0	0	0
150 000 Special Education Curriculum	4,669,259.87	4,828,668.58	5,280,770.00
160 000 Co-Curricular Activities	0	0	0
170 000 Other Special Needs	0	0	0
<b>Subtotal Instruction</b>	<b>4,669,259.87</b>	<b>4,828,668.58</b>	<b>5,280,770.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	856,059.18	848,752.56	886,130.00
220 000 Instructional Staff Services	289,264.76	312,395.74	325,732.00
230 000 General Administration	0	0	0
240 000 School Building Administration	0	0	0
250 000 Business Administration	155,250.31	119,555.65	251,466.00
260 000 Central Services	0	0	0
270 000 Insurance & Judgments	0	0	0
280 000 Debt Services	0	0	0
290 000 Other Support Services	0	0	0
<b>Subtotal Support Sources</b>	<b>1,300,574.25</b>	<b>1,280,703.95</b>	<b>1,463,328.00</b>



<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0	0	0
430 000 Instructional Service Payments	42,181.77	61,022.27	65,000.00
490 000 Other Non-Program Transactions	5,620.19	9,186.63	6,500.00
<b>Subtotal Non-Program Transactions</b>	<b>47,801.96</b>	<b>70,208.90</b>	<b>71,500.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>6,017,636.08</b>	<b>6,179,581.43</b>	<b>6,815,598.00</b>
<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
900 000 Beginning Fund Balance	1,370,969.59	1,305,147.59	1,239,205.04
<b>900 000 ENDING FUND BALANCES</b>	<b>1,305,147.59</b>	<b>1,239,205.04</b>	<b>1,179,829.04</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,887,483.00</b>	<b>7,047,571.53</b>	<b>7,116,580.00</b>
281 000 Long-Term Capital Debt	5,953,305.00	7,113,514.08	7,175,956.00
282 000 Refinancing	0	0	0
283 000 Operational Debt	0	0	0
285 000 Post Employment Benefit Debt	0	0	0
289 000 Other Long-Term General Obligation Debt	0	0	0
400 000 Non-Program Transactions	0	0	0
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>5,953,305.00</b>	<b>7,113,514.08</b>	<b>7,175,956.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>54,170,000.00</b>	<b>48,990,000.00</b>	<b>43,505,000.00</b>
<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
900 000 Beginning Fund Balance	652,285.25	656,004.00	667,262.97
<b>900 000 Ending Fund Balance</b>	<b>656,004.00</b>	<b>667,262.97</b>	<b>43,262.97</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,718.75</b>	<b>11,258.97</b>	<b>1,000.00</b>
100 000 Instructional Services	0	0	0
200 000 Support Services	0	0	625,000.00
300 000 Community Services	0	0	0
400 000 Non-Program Transactions	0	0	0
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0</b>	<b>0</b>	<b>625,000.00</b>
<b>FOOD SERVICE FUND (FUND 50)</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
900 000 Beginning Fund Balance	127,557.81	713,364.83	688,235.29
<b>900 000 ENDING FUND BALANCE</b>	<b>713,364.83</b>	<b>688,235.29</b>	<b>557,643.29</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,651,743.36</b>	<b>2,099,056.61</b>	<b>1,907,240.00</b>



200 000 Support Services	2,065,936.34	2,124,186.15	2,037,832.00
400 000 Non-Program Transactions	0	0	0
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,065,936.34</b>	<b>2,124,186.15</b>	<b>2,037,832.00</b>
<b>COMMUNITY SERVICE FUND (FUND 80)</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
900 000 Beginning Fund Balance	122,229.97	135,990.96	200,130.37
<b>900 000 ENDING FUND BALANCE</b>	<b>135,990.96</b>	<b>200,130.37</b>	<b>202,637.64</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>969,880.61</b>	<b>1,052,553.54</b>	<b>1,045,500.00</b>
200 000 Support Services	48,903.92	54,620.86	63,783.89
300 000 Community Services	893,362.67	933,793.27	964,208.84
400 000 Non-Program Transactions	13,853.03	0	15,000.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>956,119.62</b>	<b>988,414.13</b>	<b>1,042,992.73</b>

<b>PROPOSED PROPERTY TAX LEVY</b>			
<b>Levy Summary</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
General Fund	\$14,377,996	\$13,118,056	\$15,527,267
Referendum Debt Service Fund	\$5,883,580	\$7,014,405	\$7,111,580
Non-Referendum Debt Service Fund	\$0	\$0	\$0
Capital Expansion Fund	\$0	\$0	\$0
Community Service Fund	\$220,000	\$220,000	\$220,000
Prior Year Levy Chargeback	\$3,074	\$542	\$0
Other Levy	\$0	\$0	\$0
<b>TOTAL SCHOOL LEVY</b>	<b>\$20,484,650</b>	<b>\$20,353,003</b>	<b>\$22,858,847</b>
<b>PERCENTAGE INCREASE --TOTAL LEVY FROM PRIOR YEAR</b>		<b>-0.64%</b>	<b>12.31%</b>

**Other Post Retirement Benefits - OPEB**

Trust Fund Activity

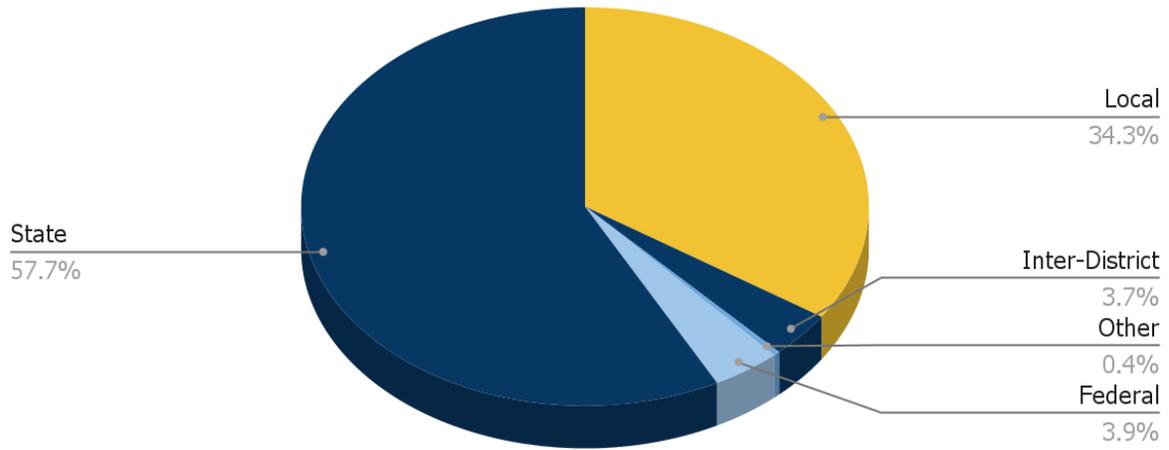
The District established a trust fund in 2007-08 which is used to account for other post employment benefits. The activity from the trust fund is summarized below:

7/1/2022 Beginning Balance	2022-23 Disbursements	6/30/2023 Ending Balance
\$4,504,090.45	\$272,973.00	\$4,841,059.66

The rate of return on the trust averaged 1.3% during the 2022-23 fiscal year. The investments are managed by MidAmerica Administrative & Retirement Solutions, Inc.

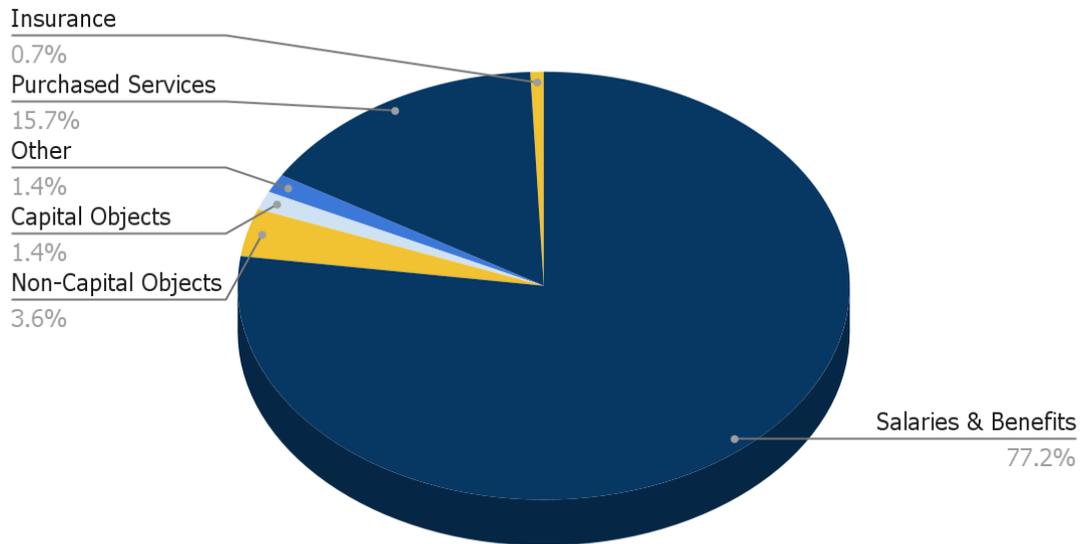


### Revenue Sources 2023-24\* - General & Special Ed Funds



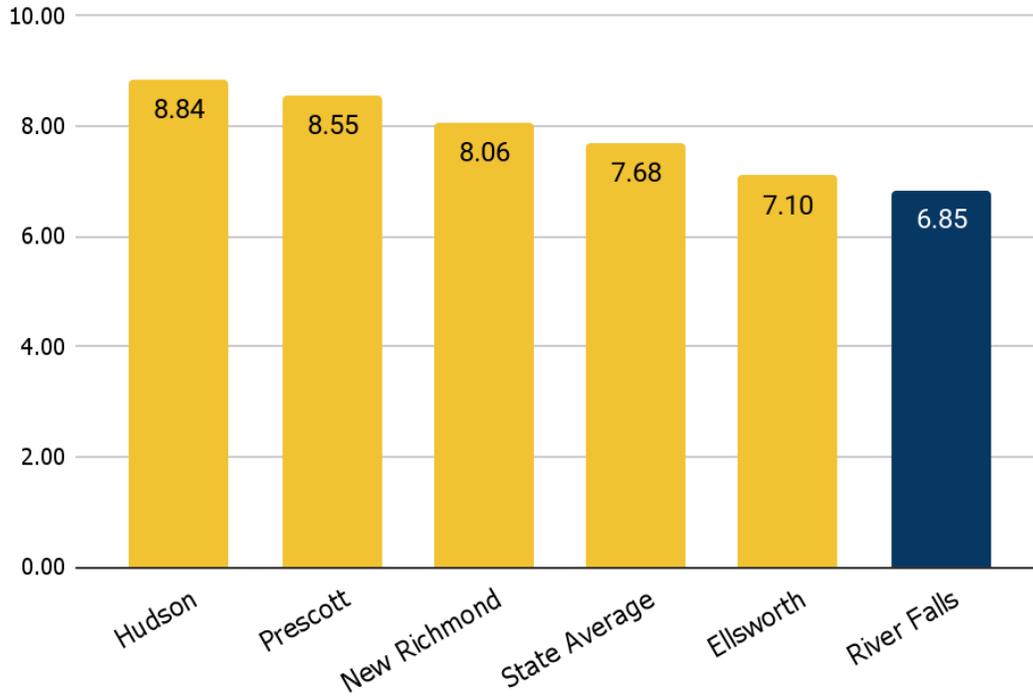
Not including \$3.8 million transfer from General Fund to Special Ed Fund

### Expense Objects 2023-24\* - General & Special Ed Funds

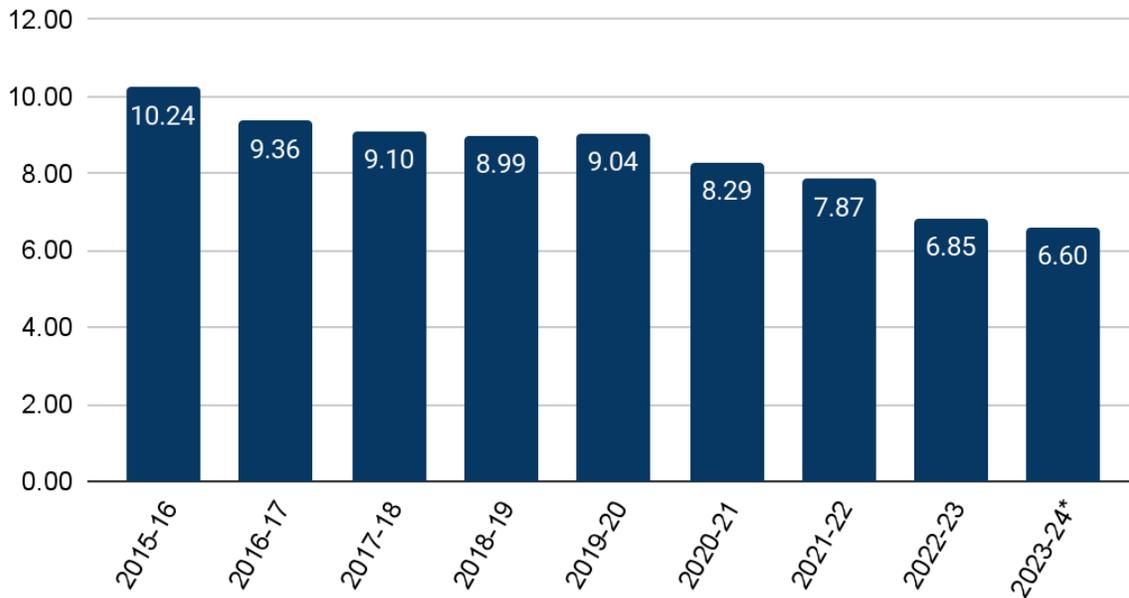




### 2022-23 Mill Rates - Area Districts



### School District of River Falls - Mill Rate History



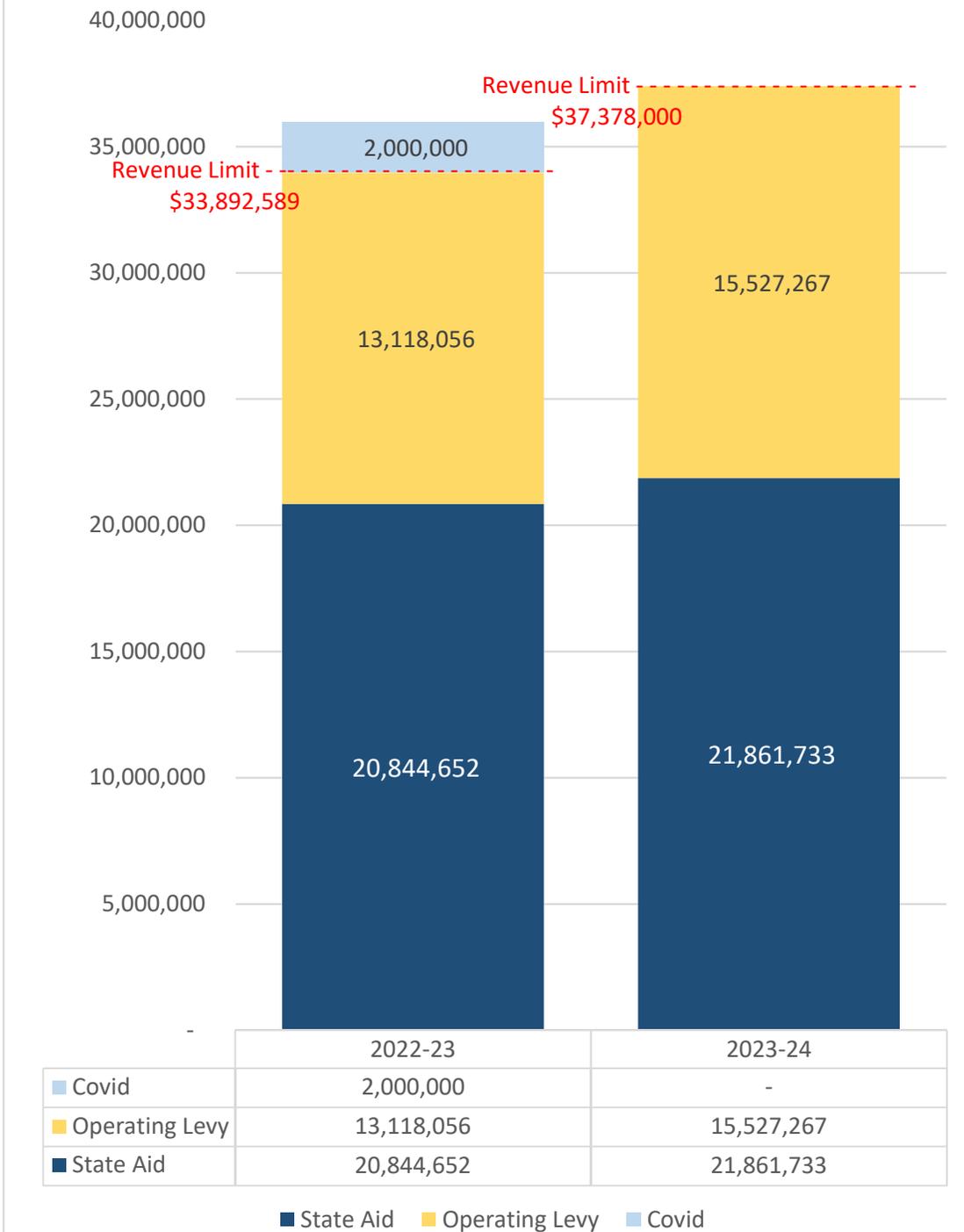


**SCHOOL DISTRICT OF RIVER FALLS**

**2023 Estimated District Valuations by Municipalities**

	<b>Municipality</b>	<b>Equalized Valuation* (TID OUT)</b>	<b>Percent of Tax Levy</b>	<b>2023-24 Levy*</b>
Pierce Co	City of River Falls	1,081,627,800	31.29%	\$7,152,574
	Town of Clifton	278,654,474	8.06%	\$1,842,683
	Town of Martell	82,518,622	2.39%	\$545,678
	Town of River Falls	376,984,897	10.91%	\$2,492,921
St.Croix Co	City of River Falls	567,833,600	16.43%	\$3,754,962
	Town of Kinnickinnic	321,616,842	9.30%	\$2,126,783
	Town of Pleasant Valley	21,979,609	0.64%	\$145,346
	Town of Rush River	399,096	0.01%	\$2,639
	Town of Troy	725,149,836	20.98%	\$4,795,261
	<b>TOTALS</b>	<b>3,456,764,776</b>	<b>100.00%</b>	<b>\$22,858,847</b>
		*estimate		
	General Fund Levy (Fund 10)			\$15,527,267
	General Fund Levy/Mill Rate (Fund 10)			4.483
	Debt Service Fund Levy (Fund 39)			\$7,111,580
	Debt Service Fund Levy/Mill Rate (Fund 39)			2.053
	Community Fund (Fund 80)			\$220,000
	Community Fund Levy/Mill Rate (Fund 80)			0.064
	<b>Total School Levy</b>			<b>\$22,858,847</b>
	<b>Net Levy/Mill Rate</b>			<b>6.60</b>

### Revenue Limit Comparison 2022-23 & 2023-24



	3 year Membership Avg	Revenue per Member	Revenue Limit w/o exemptions
2022-23	3378	10,033.33	33,892,589
2023-24	3398	11,000.00	37,378,000



SCHOOL DISTRICT OF RIVER FALLS

**2023 ANNUAL MEETING**

Monday, September 18, 2023, 6 O’Clock p.m.  
River Falls High School Auditorium  
818 Cemetery Road

**MOTION TO APPROVE BOARD SALARIES**

Move to set Board members’ annual salaries at \$\_\_\_\_\_ per Board member with the president, clerk and treasurer salaries at \$\_\_\_\_\_ for the 2023-2024 election year.

Motion made by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

**RESOLUTION TO SET THE TAX LEVY FOR 2023-24**

**BE IT RESOLVED** that there be and hereby is levied upon the taxable property of the district for the purpose of defraying the expenses of the district for the school year ending June 30, 2024, a tax in the sum of \$22,858,847.

Motion made by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

**RESOLUTION TO ACQUIRE REAL ESTATE FOR 2023-24**

**BE IT RESOLVED** that in the 2023-24 year the School District of River Falls be authorized to acquire real estate and structures and facilities appurtenant to such real estate, through purchase or condemnation, necessary for school district purposes.

Motion made by: \_\_\_\_\_

Seconded by: \_\_\_\_\_