

School District of River Falls
Finance and Facilities Committee meeting

Monday, July 17, 2023 - 6:00 PM

District Office

852 E Division Street

River Falls, Wisconsin 54022

Educational Program Committee members: Alan Tuchtenhagen (Chair), Lindsey Curtis, & Cindy Holbrook

Agendas can be viewed at <https://www.rfsd.k12.wi.us/district/school-board.cfm> or at

<https://meetings.boardbook.org/Public/Organization/1447>

1. CALL TO ORDER - 6:00 p.m. in the District Office Conference Room

2. MANNER OF PUBLIC NOTIFICATION OF MEETING

3. HEARING OF VISITORS OR DELEGATIONS

4. 2022-23 Budget Update

Description: Update on the status of the 2022-23 budget.

Recommended Action: None, informational only.

5. 2023-24 Meal Prices

Description: Review 2023-24 Meal Prices.

Recommended Action: None, informational only.

6. 2023-24 Budget Review & Discussion

Description: Review & discuss updated budget projections after the passage of the 2023-25 State Biennium Budget.

Recommended Action: None, informational only.

7. Project Oversight Committee Update

Description: Administration will provide an update from the July 10, 2023, Project Oversight Committee meeting.

Recommended Action: None, informational only.

8. Proposed/suggested items for the next regular and future Finance & Facilities meeting agenda(s)

Description: As always, committee members will be given the opportunity to suggest items for future committee and/or Board meeting agendas.

Recommended Action: As needed.

9. Schedule next Board/Committee meetings

Description: Upcoming committee meeting dates, times, and locations will be reviewed.

Recommended Action: Set the meeting schedule as follows:

Finance and Facilities Committee meeting, Monday, August 14, 2023, 6:00 p.m.

The meeting will be held at the District Office, 852 E. Division Street.

10. REQUEST FOR ANTICIPATED EXECUTIVE SESSION PURSUANT TO WISCONSIN § 19.85(1)(e) FOR THE PURPOSE OF THE DISCUSSION OF POTENTIAL DISTRICT LAND PURCHASE. ROLL CALL REQUIRED.

11. CONVENE TO EXECUTIVE SESSION

12. RECONVENE INTO OPEN SESSION AND AFFIRM ACTION TAKEN IN EXECUTIVE SESSION IF NECESSARY

13. ADJOURN

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Finance & Facilities Committee - 7.17.23

2023-24 Meal Prices

Elementary School	Middle School and High School
Breakfast:\$1.65	Breakfast: \$1.75
Lunch: \$2.75	Lunch \$3.05
Milk: \$0.55	Milk: \$0.55

Meal pricing remains the same as 2022-23.

Adult Meals are: \$2.90 Breakfast / \$4.70 Lunch

Food Service information will be sent to all families mid-August.

Free/Reduced applications will open online mid to late August.

4893 - River Falls

Per Pupil & Rev Limit per Member \$325/325

Special Ed Reimbursement 33.3%

\$11,000 Low Revenue Ceiling

	Historical	Previous Year	Current Year	Forecast			
	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028
Sept Membership (FTE)	3,365	3,387	3,379	3,392	3,409	3,374	3,390
Per Pupil Increase	\$0	\$0	\$325	\$325	\$325	\$325	\$325
Per-Pupil Categorical Aid \$	\$742	\$742	\$742	\$742	\$742	\$742	\$742
TIF Out Equalized Valuation Growth	6.19%	14.09%	4.00%	3.00%	3.00%	3.00%	3.00%
Fund 10 Revenues	\$41,688,934	\$42,046,116	\$43,435,421	\$44,705,680	\$45,669,565	\$46,819,974	\$47,939,010
Fund 10 Expenditures	\$40,839,494	\$42,122,612	\$43,435,421	\$45,709,074	\$47,545,616	\$49,598,655	\$51,821,731
Surplus (Deficit)	\$849,440	(\$76,496)	(\$0)	(\$1,003,394)	(\$1,876,051)	(\$2,778,682)	(\$3,882,721)
Fund Balance	\$12,546,024	\$12,469,528	\$12,469,528	\$11,466,133	\$9,590,083	\$6,811,401	\$2,928,681
Fund Balance as % of Expenditures	30.72%	29.60%	28.71%	25.09%	20.17%	13.73%	5.65%
Total School-Based Tax Levy	\$20,484,650	\$20,353,003	\$21,858,847	\$22,496,039	\$23,190,310	\$23,862,173	\$25,298,485
% change		-0.64%	7.40%	2.92%	3.09%	2.90%	6.02%
Mill Rate (per \$1,000 EQ Value)	\$7.87	\$6.85	\$7.07	\$7.07	\$7.07	\$7.07	\$7.27
% change		-12.91%	3.27%	-0.08%	0.08%	-0.10%	2.93%
Non-Recurring Referendum \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Recurring Referendum \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Referendum Debt Levy	\$5,883,580	\$7,014,405	\$6,111,580	\$5,554,930	\$5,378,280	\$5,256,056	\$5,150,556
Energy Efficiency Exemption	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average tax impact: \$100,000 home	\$787	\$685	\$707	\$707	\$707	\$707	\$727

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No Referenda								Base
	Historical	Previous Year	Current Year	Forecast				
	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	
Sept Membership (FTE)	3,365	3,387	3,379	3,392	3,409	3,374	3,390	
Per Pupil Increase	\$0	\$0	\$325	\$325	\$325	\$325	\$325	
Per-Pupil Categorical Aid \$	\$742	\$742	\$742	\$742	\$742	\$742	\$742	
TIF Out Equalized Valuation Growth	6.19%	14.09%	4.00%	3.00%	3.00%	3.00%	3.00%	
Fund 10 Total Salaries Increase	4.42%	4.13%	4.31%	4.77%	4.78%	4.79%	4.80%	
Fund 10 Total Benefits Increase	9.18%	-5.06%	6.72%	4.40%	4.38%	4.43%	4.48%	
Fund 10 Revenues	\$41,688,934	\$42,046,116	\$43,435,421	\$44,705,680	\$45,669,565	\$46,819,974	\$47,939,010	
Fund 10 Expenditures	\$40,839,494	\$42,122,612	\$43,435,421	\$45,709,074	\$47,545,616	\$49,598,655	\$51,821,731	
Surplus (Deficit)	\$849,440	(\$76,496)	(\$0)	(\$1,003,394)	(\$1,876,051)	(\$2,778,682)	(\$3,882,721)	
Fund Balance	\$12,546,024	\$12,469,528	\$12,469,528	\$11,466,133	\$9,590,083	\$6,811,401	\$2,928,681	
Fund Balance as % of Expenditures	30.72%	29.60%	28.71%	25.09%	20.17%	13.73%	5.65%	
Non-Recurring Referendum \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Recurring Referendum \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Referendum Debt Levy	\$5,883,580	\$7,014,405	\$6,111,580	\$5,554,930	\$5,353,280	\$5,256,056	\$5,150,556	
Energy Efficiency Exemption	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total School-Based Tax Levy	\$20,484,650	\$20,353,003	\$21,858,847	\$22,496,039	\$23,165,310	\$23,862,173	\$25,298,485	
Mill Rate (per \$1,000 EQ Value)	\$7.87	\$6.85	\$7.07	\$7.07	\$7.07	\$7.07	\$7.27	

Insert notes here

3 Yr. R/R Operating Referendum - \$1 Mil ea yr.								Scenario 1
	Historical	Previous Year	Current Year	Forecast				
	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	
Sept Membership (FTE)	3,365	3,387	3,379	3,392	3,409	3,374	3,390	
Per Pupil Increase	\$0	\$0	\$325	\$325	\$325	\$325	\$325	
Per-Pupil Categorical Aid \$	\$742	\$742	\$742	\$742	\$742	\$742	\$742	
TIF Out Equalized Valuation Growth	6.19%	14.09%	4.00%	3.00%	3.00%	3.00%	3.00%	
Fund 10 Total Salaries Increase	4.42%	4.13%	4.31%	4.77%	4.78%	4.79%	4.80%	
Fund 10 Total Benefits Increase	9.18%	-5.06%	6.72%	4.40%	4.38%	4.43%	4.48%	
Fund 10 Revenues	\$41,688,934	\$42,046,116	\$43,435,421	\$45,705,680	\$47,671,634	\$49,822,029	\$50,940,479	
Fund 10 Expenditures	\$40,839,494	\$42,122,612	\$43,435,421	\$45,709,074	\$47,545,616	\$49,598,655	\$51,821,731	
Surplus (Deficit)	\$849,440	(\$76,496)	(\$0)	(\$3,394)	\$126,018	\$223,373	(\$881,252)	
Fund Balance	\$12,546,024	\$12,469,528	\$12,469,528	\$12,466,133	\$12,592,152	\$12,815,525	\$11,934,274	
Fund Balance as % of Expenditures	30.72%	29.60%	28.71%	27.27%	26.48%	25.84%	23.03%	
Non-Recurring Referendum \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Recurring Referendum \$	\$0	\$0	\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$0	
Referendum Debt Levy	\$5,883,580	\$7,014,405	\$6,111,580	\$5,154,930	\$4,653,280	\$4,256,056	\$4,550,556	
Energy Efficiency Exemption	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total School-Based Tax Levy	\$20,484,650	\$20,353,003	\$21,858,847	\$23,096,039	\$24,467,379	\$25,864,228	\$27,699,954	
Mill Rate (per \$1,000 EQ Value)	\$7.87	\$6.85	\$7.07	\$7.26	\$7.46	\$7.66	\$7.97	

Insert notes here

3 Yr R/R Oper Ref AND \$30 Mil Captial Referendum								Scenario 2
	Historical	Previous Year	Current Year	Forecast				
	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	
Sept Membership (FTE)	3,365	3,387	3,379	3,392	3,409	3,374	3,390	
Per Pupil Increase	\$0	\$0	\$325	\$325	\$325	\$325	\$325	
Per-Pupil Categorical Aid \$	\$742	\$742	\$742	\$742	\$742	\$742	\$742	
TIF Out Equalized Valuation Growth	6.19%	14.09%	4.00%	3.00%	3.00%	3.00%	3.00%	
Fund 10 Total Salaries Increase	4.42%	4.13%	4.31%	4.77%	4.78%	4.79%	4.80%	
Fund 10 Total Benefits Increase	9.18%	-5.06%	6.72%	4.40%	4.38%	4.43%	4.48%	
Fund 10 Revenues	\$41,688,934	\$42,046,116	\$43,435,421	\$45,705,680	\$47,671,634	\$49,822,029	\$50,940,479	
Fund 10 Expenditures	\$40,839,494	\$42,122,612	\$43,435,421	\$45,709,074	\$47,545,616	\$49,598,655	\$51,821,731	
Surplus (Deficit)	\$849,440	(\$76,496)	(\$0)	(\$3,394)	\$126,018	\$223,373	(\$881,252)	
Fund Balance	\$12,546,024	\$12,469,528	\$12,469,528	\$12,466,133	\$12,592,152	\$12,815,525	\$11,934,274	
Fund Balance as % of Expenditures	30.72%	29.60%	28.71%	27.27%	26.48%	25.84%	23.03%	
Non-Recurring Referendum \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Recurring Referendum \$	\$0	\$0	\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$0	
Referendum Debt Levy	\$5,883,580	\$7,014,405	\$6,111,580	\$5,822,224	\$6,432,868	\$6,685,644	\$6,680,144	
Energy Efficiency Exemption	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total School-Based Tax Levy	\$20,484,650	\$20,353,003	\$21,858,847	\$23,763,333	\$26,243,563	\$28,299,080	\$29,865,646	
Mill Rate (per \$1,000 EQ Value)	\$7.87	\$6.85	\$7.07	\$7.47	\$8.01	\$8.38	\$8.59	

Insert notes here

