



**MINOOKA COMMUNITY HIGH SCHOOL DISTRICT #111
BUDGET HEARING
WEDNESDAY, SEPTEMBER 17, 2025, 6:00 PM**

The Budget Hearing will be held at the
District Administration Building Boardroom
201 S. Wabena
Minooka, IL 60447

In order to make a public comment, please sign up 5 minutes prior to Roll Call. The public comment portion of the meeting will be in accordance with Policy 2:230. Please review said policy prior to the Board of Education Meeting. To view the meeting via YouTube, click [here](#).

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Public Comments**
4. **Discussion - FY 26 Final Budget**
5. **Adjourn**

Most Recent Tentative Budget Summary					Tentative Budget Summary Presented to Board at last meeting				
FY 26 REVENUE					FY 26 REVENUE				
		Actual Year End					Actual Year End		
	Fund	2026 Tentative	FY 25	FY 24		Fund	2026 Tentative	FY 25	FY 24
10	Education	\$49,808,311	\$47,474,072	\$47,306,736	10	Education	\$49,578,385	\$47,474,072	\$47,306,736
11	Activity	\$1,073,331	\$1,067,281	\$964,406	11	Activity	\$1,067,281	\$1,067,281	\$964,406
20	O & M	\$6,292,751	\$5,883,829	\$5,808,525	20	O & M	\$6,224,191	\$5,883,829	\$5,808,525
30	Debt Service	\$9,645,005	\$49,245,389	\$8,748,956	30	Debt Service	\$9,645,005	\$49,245,389	\$8,748,956
40	Transportation	\$7,647,004	\$4,217,277	\$4,385,207	40	Transportation	\$7,398,655	\$4,217,277	\$4,385,207
50	IMRF/Social Security	\$29,855,000	\$1,193,891	\$1,321,525	50	IMRF/Social Security	\$1,189,140	\$1,193,891	\$1,321,525
60	Capital	\$29,855,000	\$43,341,718	\$4,841,040	60	Capital	\$29,855,000	\$43,341,718	\$4,841,040
70	Working Cash	\$1,941,967	\$16,852,919	\$1,496,925	70	Working Cash	\$1,930,800	\$16,852,919	\$1,496,925
80	Tort	\$1,945,494	\$1,786,608	\$1,676,970	80	Tort	\$1,928,676	\$1,786,608	\$1,676,970
90	Life Safety	\$1,184,863	\$1,254,517	\$1,120,979	90	Life Safety	\$1,330,800	\$1,254,517	\$1,120,979
FY 26 EXPENSE					FY 26 EXPENSE				
		Actual Year End					Actual Year End		
	Fund	2026 Tentative	FY 25	FY 24		Fund	2026 Tentative	FY 25	FY 24
10	Education	\$59,388,771.02	\$44,394,717	\$42,048,201	10	Education	\$59,566,298	\$44,394,717	\$42,048,201
11	Activity	\$969,991.49	\$969,991	\$922,669	11	Activity	\$969,991	\$969,991	\$922,669
20	O & M	\$7,352,419.93	\$5,797,104	\$5,103,183	20	O & M	\$7,222,237	\$5,797,104	\$5,103,183
30	Debt Service	\$10,879,875.00	\$47,270,721	\$8,545,100	30	Debt Service	\$9,525,000	\$47,270,721	\$8,545,100
40	Transportation	\$7,871,275.89	\$3,507,953	\$2,897,228	40	Transportation	\$7,402,926	\$3,507,953	\$2,897,228
50	IMRF/Social Security	\$2,276,774.88	\$1,054,860	\$981,955	50	IMRF/Social Security	\$2,142,812	\$1,054,860	\$981,955
60	Capital	\$66,780,000.00	\$12,986,287	\$6,530,146	60	Capital	\$66,780,000	\$12,986,287	\$6,530,146
70	Working Cash	\$15,000,000.00	\$ -	\$ -	70	Working Cash	\$15,000,000	\$ -	\$ -
80	Tort	\$2,180,399.01	\$1,862,853	\$1,590,464	80	Tort	\$2,113,908	\$1,862,853	\$1,590,464
90	Life Safety	\$3,050,000.00	\$78,280	\$ -	90	Life Safety	\$3,050,000	\$78,280	\$ -
FY 26 REVENUES & EXPENSES					FY 26 REVENUES & EXPENSES				
		Actual Year End					Actual Year End		
	Fund	2026 Tentative Revenue	2026 Tentative Expense	Surplus/Deficit		Fund	2026 Tentative Revenue	2026 Tentative Expense	Surplus/Deficit
10	Education	\$49,808,311	\$59,388,771.02	-\$9,580,460	10	Education	\$49,578,385	\$59,566,298	-\$9,987,913
11	Activity	\$1,073,331	\$969,991.49	\$103,339	11	Activity	\$1,067,281	\$969,991	\$97,289
20	O & M	\$6,292,751	\$7,352,419.93	-\$1,059,669	20	O & M	\$6,224,191	\$7,222,237	-\$998,046
30	Debt Service	\$9,645,005	\$10,879,875.00	-\$1,234,870	30	Debt Service	\$9,645,005	\$9,525,000	\$120,005
40	Transportation	\$7,647,004	\$7,871,275.89	-\$224,272	40	Transportation	\$7,398,655	\$7,402,926	-\$4,271
50	IMRF/Social Security	1,334,594.00	\$2,276,774.88	-\$942,180.88	50	IMRF/Social Security	\$1,189,140	\$2,142,812	-\$953,672
60	Capital	\$29,855,000	\$66,780,000.00	-\$36,925,000	60	Capital	\$29,855,000	\$66,780,000	-\$36,925,000
70	Working Cash	\$1,941,967	\$15,000,000.00	-\$13,058,033	70	Working Cash	\$1,930,800	\$15,000,000	-\$13,069,200
80	Tort	\$1,945,494	\$2,180,399.01	-\$234,905	80	Tort	\$1,928,676	\$2,113,908	-\$185,232
90	Life Safety	\$1,184,863	\$3,050,000.00	-\$1,865,137	90	Life Safety	\$1,330,800	\$3,050,000	-\$1,719,200
FUND BALANCE					FUND BALANCE				
		Estimated	Actual Year End				Estimated	Actual Year End	
	Fund	June 30, 2026	June 30, 2025			Fund	June 30, 2026	June 30, 2025	
10	Education	\$15,373,105	\$24,953,565		10	Education	\$14,965,652	\$24,953,565	
20	O & M	\$2,978,596	\$4,038,265		20	O & M	\$3,040,219	\$4,038,265	
30	Debt Service	\$6,082,828	\$7,317,698		30	Debt Service	\$7,437,703	\$7,317,698	
40	Transportation	\$4,340,946	\$4,565,218		40	Transportation	\$4,560,947	\$4,565,218	
50	IMRF/Social Security	\$975,484	\$1,917,665		50	IMRF/Social Security	\$963,993	\$1,917,665	
60	Capital	\$3,326,274	\$40,251,274		60	Capital	\$3,326,274	\$40,251,274	
70	Working Cash	\$15,816,387	\$28,874,420		70	Working Cash	\$15,805,220	\$28,874,420	
80	Tort	\$561,457	\$796,362		80	Tort	\$611,130	\$796,362	
90	Life Safety	\$3,967,516	\$5,832,653		90	Life Safety	\$4,113,453	\$5,832,653	



District #111 mchs.net

*Mission: Strengthen **M**astery, **C**ollaboration, **H**igh Expectations, and **S**uccess for All Students.*

John Troy, Assistant Superintendent & General Counsel

Date: September 16, 2025

To: Board of Education
Dr. Rob Schiffbauer, Superintendent

RE: Fund Balances - Public Act 103-0394

The Illinois school code now requires that school districts annually report at a board meeting the year end fund balance and the three-year average of annual expenditures of the operations fund, i.e., the Education, O&M, and Transportation funds. If the combined year end fund balance is 2.5 times more than the three-year average of combined expenses in the operations funds, then a written fund balance reduction report must be filed with the ISBE.

Expenses - Per Audit

Fiscal Year	Operations Funds			Total
	Ed Fund	O&M Fund	Tran. Fund	
FY 25	\$ 45,381,393	\$ 5,797,103	\$ 3,416,567	\$ 54,595,063
FY 24	\$ 42,970,871	\$ 5,103,184	\$ 2,897,166	\$ 50,971,221
FY 23	\$ 40,700,218.	\$ 4,813,749	\$ 3,211,559	\$ 48,725,526

Three (3) year Average	\$ 51,430,603
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*Mission: Strengthen **M**astery, **C**ollaboration, **H**igh Expectations, and **S**uccess for All Students.*

Fund Balances – Per Audit

Operations Funds	Fund Balance June 30, 2025
Ed Fund	\$ 25,882,127
O&M Fund	\$ 4,038,265
Tran. Fund	\$ 4,565,219
Combined Total	\$ 34,485,611

The Ratio of Combined Fund Balances to the Three-Year Average is 0.67. Therefore, since it is less than 2.5 times **no** fund balance reduction report is required to be submitted to the ISBE



MINOOKA
COMMUNITY HIGH SCHOOL

FY 26 Budget Hearing

September 17, 2025

6:00 pm



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COMMUNITY HIGH SCHOOL

FY 26 Budget Notice— The Illinois School Code requires the district to adopt an annual budget by September 30th each year. At least 1 public hearing shall be held as to such budget prior to final action thereon. Notice of availability for public inspection and of such public hearing shall be given by publication in a newspaper published in such district, at least 30 days prior to the time of such hearing.

PUBLIC NOTICE
NOTICE OF DISPLAY OF THE FISCAL YEAR
2026 BUDGET
AND OF PUBLIC HEARING ON SAID BUDGET

NOTICE IS HEREBY GIVEN by the Board of Education of Minooka Community High School District No. 111, Grundy, Kendall and Will Counties, Illinois, that a budget for this school district for the fiscal year beginning July 1, 2025 and ending June 30, 2026 will be on file and conveniently available for public inspection at the office of the Superintendent of Schools, Minooka Community High School Administration Building, 201 S. Wabena, Ave. Minooka, IL 60447 from and after 8:00 a.m. on the 15th day of August, 2025. Notice is further given that a public hearing on said budget will be held on Wednesday, September 17, 2025, at 6:00 p.m. at Minooka Community High School Administration Building, 201 S. Wabena, Minooka, Illinois 60447

(Published in Herald-News August 9 2025, Morris Herald-News August 13, 2025, and Kendall County Record August 14, 2025)2265064



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COMMUNITY HIGH SCHOOL

ISBE Financial Profile – For the last Eight years, since 2018, MCHS 111 has received the highest financial rating of “Recognition” from the Illinois State Board of Education. The district most recently received a raw score of 3.9 out of 4.0.

Year	FBRR	ERR	DCOH	STB	LTD	Total Score	Designation
2024	1.4	1.4	0.4	0.4	0.3	3.9	Recognition
2023	1.4	1.4	0.4	0.4	0.3	3.9	Recognition
2022	1.4	1.4	0.4	0.4	0.3	3.9	Recognition
2021	1.4	1.4	0.4	0.4	0.2	3.8	Recognition
2020	1.4	1.4	0.4	0.4	0.2	3.8	Recognition
2019	1.4	1.4	0.4	0.4	0.2	3.8	Recognition
2018	1.4	1.4	0.4	0.4	0.2	3.8	Recognition
2017	1.4	1.05	0.4	0.4	0.2	3.45	Review
2016	1.4	1.05	0.4	0.4	0.1	3.35	Review
2015	1.4	1.05	0.4	0.4	0.1	3.35	Review
2014	1.4	1.05	0.4	0.4	0.1	3.35	Review

FBRR - Fund Balance/Revenue Ratio - Weighting of 35%; ERR - Expenditures/Revenue Ratio Weighting of 35%; DCOH - Days Cash on Hand - Weighting of 10%; STB - Short-Term Borrowing - Weighting of 10%; LTD - Long-Term Debt have a Weighting of 10%. Total Score, Recognition 3.55-4.00; Review 3.08-3.53; Early Warning 2.62-3.07; Watch 1.0-2.61.



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Fund Balance Board Policy 4:20:

“The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The Superintendent or designee shall inform the Board whenever it should discuss drawing upon its reserves or borrowing money.”

“The School District seeks to maintain a year-end fund balance to revenue ratio of no less than 15-20 percent, as calculated under the Ill. State Board of Education's School District Financial Profile.”

Operating Funds	FY 25 Year End Revenue	FY 25 Fund Balance
Education	\$ 48,546,406	\$ 25,882,127
Operations & Maintenance	\$ 5,883,828	\$ 4,038,265
Transportation	\$ 4,217,278	\$ 4,565,219
Working Cash	\$ 1,852,919	\$ 28,874,421
Total	\$ 60,500,431	\$ 63,360,032
FY 25 Year End Fund Balance to Revenue Ratio	105%	



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COMMUNITY HIGH SCHOOL

Fund Balance Disclosure: Illinois School Code 105 ILCS 5/17-1.3

Month	6/30/2025											
Monthly Cash & Investment report												
	Education	Oper/ Maint.	Debt Service *	Transportati on	IMRF/ Soc Sec	Capital **	Working Cash	Tort	Life Safety	Total	Activities	Total Funds
Checking	\$615,400	\$48,585	\$39,520	\$301,247	\$50,196	\$123,617	\$82,380	\$16,147	\$17,315	\$ 1,294,408	\$743,934	\$ 2,038,342
Food Service Account	\$540,799	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 540,799	\$0	\$ 540,799
Imprest	\$16,528	\$4,729	\$0	\$3,083	\$0	\$0	\$0	\$0	\$0	\$ 24,339	\$0	\$ 24,339
Insurance Account	\$1,419,322	\$556,232	\$0	\$263,921	\$0	\$0	\$0	\$88,703	\$0	\$ 2,328,178	\$0	\$ 2,328,178
PMA Cash Account	\$2,904,916	\$778,157	\$1,302,908	\$848,178	\$428,815	\$734,944	\$333,697	\$462,919	\$286,433	\$ 8,080,967	\$0	\$ 8,080,967
IPTIP	\$5,859,173	\$1,678,843	\$0	\$0	\$1,374,754	\$0	\$204,144	\$0	\$0	\$ 9,116,913	\$0	\$ 9,116,913
Total Cash account	\$11,356,138	\$3,066,546	\$1,342,428	\$1,416,429	\$1,853,765	\$858,561	\$620,220	\$567,768	\$303,749	\$ 21,385,604	\$ 743,934	\$ 22,129,537
Total Investments	\$13,597,427	\$971,719	\$5,975,270	\$3,148,790	\$63,901	\$39,392,714	\$28,254,200	\$228,594	\$5,528,905	\$ 97,161,519	\$ 184,627	\$ 97,346,145
Total Cash & Invest	\$24,953,565	\$4,038,265	\$7,317,698	\$4,565,218	\$1,917,666	\$40,251,275	\$28,874,420	\$796,362	\$5,832,653	\$ 118,547,122	\$ 928,561	\$ 119,475,683



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COMMUNITY HIGH SCHOOL

Operational Fund Balance to Expense Ratio Disclosure: Illinois School Code 105 ILCS 5/17-1.1

Per the Illinois School Code, If the combined year end fund balance is 2.5 times more than the three-year average of combined expenses in the operations funds, then a written fund balance reduction report must be filed with the ISBE.

	Expenses - Per Audit			
	Operations Funds			
Fiscal Year	Ed Fund	O&M Fund	Tran. Fund	Total
FY 25	\$ 45,381,393.00	\$ 5,797,103	\$ 3,416,567.00	\$ 54,595,063.00
FY 24	\$ 42,970,871.00	\$ 5,103,184.00	\$ 2,897,166.00	\$ 50,971,221.00
FY 23	\$ 40,700,218.00	\$ 4,813,749.00	\$ 3,211,559.00	\$ 48,725,526.00
			Three (3) year Average	\$ 51,430,603.33

Fund Balances	
Operations Funds	Fund Balance June 30, 2025 - Per Audit
Ed Fund	\$ 25,882,127.00
O&M Fund	\$ 4,038,265.00
Tran. Fund	\$ 4,565,219.00
Combined Total	\$ 34,485,611.00

Combined Operations Fund Balance to 3 Year Avg of Combined Operations fund Expense Ratio	0.67
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The combined fund balance being less than 2.5 times no written fund balance reduction report is required.



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Notes:

- Education Fund Transfer to Capital Fund\$10 Million
 - Operations & Maintenance Fund Transfer to Capital Fund\$1 Million
 - Working Cash Fund Transfer to Capital Fund\$15 Million
 - IMRF Unfunded Liability Paydown.....\$750,000
-
- Education Fund now includes approx. \$10 million on-behalf pension payments which is included as a Revenue and an Expense so it nets out to zero.
 - Levy revenues are estimated to increase by 6% in Kendall and Grundy Counties and 10% in Will County due to increase valuations.



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COMMUNITY HIGH SCHOOL

FISCAL YEAR 2025-2026 BUDGET August Board Meeting Tentative

FY 26 REVENUES & EXPENSES - August Tentative				
Fund No.	Fund Name	2026 Tentative Revenue	2026 Tentative Expense	Surplus/Deficit
10	Education	\$49,578,385	\$59,566,298	-\$9,987,913
11	Activity	\$1,067,281	\$969,991	\$97,289
20	O & M	\$6,224,191	\$7,222,237	-\$998,046
30	Debt Service	\$9,645,005	\$9,525,000	\$120,005
40	Transportation	\$7,398,655	\$7,402,926	-\$4,271
50	IMRF/Social Security	\$1,189,140	\$2,142,812	-\$953,672
60	Capital	\$29,855,000	\$66,780,000	-\$36,925,000
70	Working Cash	\$1,930,800	\$15,000,000	-\$13,069,200
80	Tort	\$1,928,676	\$2,113,908	-\$185,232
90	Life Safety	\$1,330,800	\$3,050,000	-\$1,719,200



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COMMUNITY HIGH SCHOOL

FISCAL YEAR 2025-2026 BUDGET

September 17, 2025 Board Hearing

FY 26 REVENUES & EXPENSES - September 17, 2025 Budget Hearing				
Fund No.	Fund Name	2026 Tentative Revenue	2026 Tentative Expense	Surplus/Deficit
10	Education	\$60,254,346	\$69,834,806	-\$9,580,460
11	Activity	\$1,073,331	\$969,991	\$103,339
20	O & M	\$6,292,751	\$7,352,419	-\$1,059,669
30	Debt Service	\$9,645,005	\$10,879,875	-\$1,234,870
40	Transportation	\$7,647,004	\$8,014,938	-\$367,935
50	IMRF/Social Security	1,334,594.00	\$2,276,774	-942,180.88
60	Capital	\$29,855,000	\$66,780,000	-\$36,925,000
70	Working Cash	\$1,941,967	\$15,000,000	-\$13,058,033
80	Tort	\$1,945,494	\$2,180,399	-\$234,905
90	Life Safety	\$1,184,863	\$3,050,000	-\$1,865,137



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COMMUNITY HIGH SCHOOL

FISCAL YEAR 2025-2026 BUDGET

September 17, 2025 Board Hearing

FY 26 REVENUES & EXPENSES – Side-by-Side Final and Tentative							
Fund No.	Fund Name	2026 Final Revenue	2026 Final Expense	2026 Final Surplus/Deficit	2026 Tentative Revenue	2026 Tentative Expense	2026 Tentative Surplus/Deficit
10	Education	\$60,254,346	\$69,834,806	-\$9,580,460	\$49,578,385	\$59,566,298	-\$9,987,913
11	Activity	\$1,073,331	\$969,991	\$103,339	\$1,067,281	\$969,991	\$97,289
20	O & M	\$6,292,751	\$7,352,419	-\$1,059,669	\$6,224,191	\$7,222,237	-\$998,046
30	Debt Service	\$9,645,005	\$10,879,875	-\$1,234,870	\$9,645,005	\$9,525,000	\$120,005
40	Transportation	\$7,647,004	\$8,014,938	-\$367,935	\$7,398,655	\$7,402,926	-\$4,271
50	IMRF/Social Security	1,334,594.00	\$2,276,774	-942,180.88	\$1,189,140	\$2,142,812	-\$953,672
60	Capital	\$29,855,000	\$66,780,000	-\$36,925,000	\$29,855,000	\$66,780,000	-\$36,925,000
70	Working Cash	\$1,941,967	\$15,000,000	-\$13,058,033	\$1,930,800	\$15,000,000	-\$13,069,200
80	Tort	\$1,945,494	\$2,180,399	-\$234,905	\$1,928,676	\$2,113,908	-\$185,232
90	Life Safety	\$1,184,863	\$3,050,000	-\$1,865,137	\$1,330,800	\$3,050,000	-\$1,719,200



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COMMUNITY HIGH SCHOOL

FISCAL YEAR 2025-2026 BUDGET Estimated Fund Balances

FUND BALANCE			
		Estimated	Actual Year End
	Fund	June 30, 2026	June 30, 2025
10	Education	\$15,373,105	\$24,953,565
20	O & M	\$2,978,596	\$4,038,265
30	Debt Service	\$6,082,828	\$7,317,698
40	Transportation	\$4,197,283	\$4,565,218
50	IMRF/Social Security	\$975,484	\$1,917,665
60	Capital	\$3,326,274	\$40,251,274
70	Working Cash	\$15,816,387	\$28,874,420
80	Tort	\$561,457	\$796,362
90	Life Safety	\$3,967,516	\$5,832,653



MINOOKA
COMMUNITY HIGH SCHOOL

Questions?

District Type:

☒ School District
☐ Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services DivisionSCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2025 - June 30, 2026

Accounting Basis:

☒ Cash
☐ Accrual

Is this an amended budget? No

Date of Amended Budget:

(MM/DD/YY)

District Name:

Minooka CHSD 111

District RCDT No:

24032111016

To determine if the budget is balanced,
complete all pages of the budget first.

If your FY2025 AFR states that you need to do a deficit reduction plan and your FY2026 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Minooka CHSD 111, County of Grundy
 State of Illinois, for the Fiscal Year beginning July 1, 2025 and ending June 30, 2026

WHEREAS the Board of Education of Minooka CHSD 111
 County of Grundy, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
 of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 17th day of September, 2025,
 notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

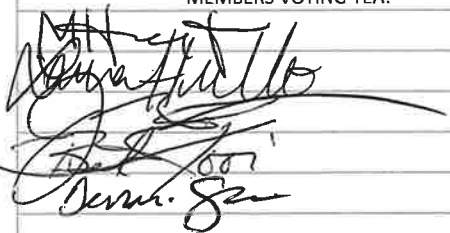
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be
 beginning July 1, 2025 and ending June 30, 2026.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be
 and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this
 by a roll call vote of 5 Yeas, and 0 Nays, to wit:

17th day of September, 2025

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required
 by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30,
 whichever comes first. Budgets are submitted through IWAS: <https://apps.isbe.net/iwas/asp/login.asp?is=true>

Please type the member signatures before submitting to ISBE. We do not accept PDF copies.