



**MINOOKA COMMUNITY HIGH SCHOOL DISTRICT #111  
BUDGET HEARING  
WEDNESDAY, SEPTEMBER 21, 2022, 6:00 PM**

The Budget Hearing will be held at the  
Academic Resource Center  
301 South Wabena Avenue  
Minooka, Illinois 60447

In order to make a public comment, please sign up 5 minutes prior to Roll Call. The public comment portion of the meeting will be in accordance with Policy 2:230. Please review said policy prior to the Board of Education Meeting. To view the meeting via YouTube, click [here](#).

**AGENDA**

1. **Call to Order**
2. **Roll Call**
3. **Discussion Items - FY23 Final Budget**
4. **Adjourn**

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**Fiscal Year 2023 Final Budget**

<b>Expenses</b>				
<b>Fund</b>	<b>FY 22 Budget</b>	<b>FY 22 Actual (unaudited)</b>	<b>Tentative FY 23</b>	<b>Final FY 23 Budget</b>
Education	\$ 35,886,244	\$ 35,711,000	\$ 39,493,374	\$ 39,538,983
Activity	\$ 597,702	\$ 648,450	\$ 682,750	\$ 682,750
Operations &	\$ 3,914,530	\$ 4,677,296	\$ 4,575,627	\$ 4,790,762
Debt Service	\$ 8,458,325	\$ 8,487,063	\$ 8,366,050	\$ 8,366,050
Transportation	\$ 2,780,977	\$ 3,002,071	\$ 3,418,309	\$ 3,410,809
IMRF/Soc Security	\$ 917,253	\$ 915,802	\$ 1,030,368	\$ 1,031,036
Capital	\$ 5,000,000	\$ 2,062,726	\$ 6,580,268	\$ 6,580,268
Working Cash	\$ -	\$ -	\$ -	\$ 7,000,000
Tort	\$ 1,275,180	\$ 1,295,439	\$ 1,422,931	\$ 1,418,384
Health Life Safety	\$ 2,000,000	\$ -	\$ 1,000,000	\$ 1,000,000
<b>Total</b>	<b>\$ 60,830,211</b>	<b>\$ 56,799,847</b>	<b>\$ 66,569,677</b>	<b>\$ 73,819,042</b>
<b>Revenues</b>				
<b>Fund</b>	<b>FY 22 Budget</b>	<b>FY 22 Actual (unaudited)</b>	<b>Tentative FY 23</b>	<b>Final FY 23 Budget</b>
Education	\$ 38,399,926	\$ 39,846,685	\$ 41,034,001	\$ 41,615,267
Activity	\$ 734,243	\$ 770,171	\$ 772,980	\$ 772,980
Operations &	\$ 5,567,283	\$ 5,467,366	\$ 4,987,314	\$ 5,577,398
Debt Service	\$ 8,811,847	\$ 8,763,848	\$ 8,177,486	\$ 8,177,486
Transportation	\$ 3,230,900	\$ 3,278,247	\$ 3,325,271	\$ 3,324,942
IMRF/Soc Security	\$ 1,181,996	\$ 1,200,793	\$ 1,121,906	\$ 1,201,376
Capital	\$ 183,365	\$ 189,135	\$ 698,268	\$ 7,698,268
Working Cash	\$ 855,420	\$ 876,185	\$ 987,791	\$ 971,223
Tort	\$ 1,318,169	\$ 1,322,194	\$ 1,313,146	\$ 1,358,524
Health Life Safety	\$ 845,204	\$ 855,627	\$ 889,291	\$ 872,723
<b>Total</b>	<b>\$ 61,128,353</b>	<b>\$ 62,570,251</b>	<b>\$ 63,307,454</b>	<b>\$ 71,570,187</b>
<b>Summary</b>				
<b>Fund</b>	<b>Revenues</b>	<b>Expenses</b>	<b>Final</b>	
	<b>Final FY 23</b>	<b>Final FY 23</b>	<b>Deficit/Surplus</b>	
Education	\$ 41,615,267	\$ 39,538,983	\$ 2,076,284	
Activity	\$ 772,980	\$ 682,750	\$ 90,230	
Operations &	\$ 5,577,398	\$ 4,790,762	\$ 786,636	
Debt Service	\$ 8,177,486	\$ 8,366,050	\$ (188,564)	
Transportation	\$ 3,324,942	\$ 3,410,809	\$ (85,867)	
IMRF/Soc Security	\$ 1,201,376	\$ 1,031,036	\$ 170,340	
Capital	\$ 7,698,268	\$ 6,580,268	\$ 1,118,000	
Working Cash	\$ 971,223	\$ 7,000,000	\$ (6,028,777)	
Tort	\$ 1,358,524	\$ 1,418,384	\$ (59,860)	
Health Life Safety	\$ 872,723	\$ 1,000,000	\$ (127,277)	
<b>Total</b>	<b>\$ 71,570,187</b>	<b>\$ 73,819,042</b>	<b>\$ (2,248,855)</b>	