Board of Education Special Hearing to Set Final Tax Request

Monday, September 14, 2026 at 4:10pm or immediately following the Budget Hearing

Milford Elementary - North Cafeteria
1200 west 1st street
milford, NE 68405

# Agenda

1. Milford Public Schools Board of Education Information
2. Opening Procedures
    - 2.1. Call to Order, Roll Call
    - 2.2. Excuse Absent Board Members (if needed)
    - 2.3. Open Meeting Law
    - 2.4. Welcome and Introduction of Visitors
3. 2026-2027 Hearing to Set Final Tax Request
4. Adjourn

# 2026-2027
# STATE OF NEBRASKA
# SCHOOL DISTRICT BUDGET FORM

**County-District #: 80-0005** **Class #: Class II**

Milford Public Schools

**TO THE COUNTY BOARD AND COUNTY CLERK OF**

Seward County

**This budget is for the Period SEPTEMBER 1, 2026 through AUGUST 31, 2027**

**Upon Filing, The School Certifies the Information Submitted on this Form to be Correct:**

| **AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:** | Principal and Interest on Bonds | All Other Purposes | TOTAL |
|---|---|---|---|
| General Fund | $ - | $ 6,900,000.00 | $ 6,900,000.00 |
| Bond Fund(s) *[If More Than 1 Bond Fund - Total All Together]* | $ - | | $ - |
| Special Building Fund | $ - | $ 400,000.00 | $ 400,000.00 |
| Qualified Capital Purpose Undertaking Fund | $ 296,129.00 | $ - | $ 296,129.00 |
| **Total All Funds** | $ 296,129.00 | $ 7,300,000.00 | $ 7,596,129.00 |

Outstanding Bonded Indebtedness as of September 1, 2026
*(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)*

| | |
|---|---|
| $ 1,274,999.00 | Principal |
| $ 157,680.00 | Interest |
| $ 1,432,679.00 | **Total Outstanding Bonded Indebtedness** |

**Total Certified Valuation (All Counties)** $ 987,097,033

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2025 through June 30, 2026?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

County Clerk's Use Only

**Report of Trade Names, Corporate Names & Business Names**

Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2025 through June 30, 2026?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2025-2026 school fiscal year?

[ ] YES [X] NO

**APA Contact Information**

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

**Telephone:** (402) 471-2111 **FAX:** (402) 471-3301

**Website:** auditors.nebraska.gov

**Questions - E-Mail: Jeff.Schreier@nebraska.gov**

**Submission Information**

# Budget Due by 9-30-2026

**Submit budget to:**

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk
3. Nebraska Dept. of Education -Upload to NDE Portal only

**BUDGET STATEMENT AND CERTIFICATION OF TAX**

County-District # 80-0005
Milford Public Schools

**2026-2027 BUDGET ADOPTED**

| | TOTAL BEGINNING BALANCE (Column 1) | TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2) | PERSONAL AND REAL PROPERTY TAXES (Column 3) | TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4) | TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5) | TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6) | TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7) | NECESSARY CASH RESERVE (Column 8) | TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9) |
|---|---|---|---|---|---|---|---|---|---|
| General | 5,371,562.00 | 10,864,702.00 | 6,831,000.00 | 17,695,702.00 | 2,230,409.00 | 12,911,454.00 | 15,141,863.00 | 2,553,839.00 | 17,695,702.00 |
| Depreciation | 376,724.00 | 641,724.00 | | 641,724.00 | | | 641,724.00 | | 641,724.00 |
| Employee Benefit | - | - | | - | | | - | | - |
| Contingency | - | - | | - | | | - | | - |
| Activities | 575,899.00 | 1,425,899.00 | | 1,425,899.00 | | | 1,425,899.00 | | 1,425,899.00 |
| School Nutrition | 284,375.00 | 812,375.00 | | 812,375.00 | | | 812,375.00 | | 812,375.00 |
| Bond | 259.00 | 259.00 | | 259.00 | | | 259.00 | | 259.00 |
| Special Building | 225,670.00 | 225,670.00 | 396,000.00 | 621,670.00 | | | 621,668.00 | | Budget Not Balanced |
| Qualified Capital Purpose Undertaking | 333,770.00 | 1,833,770.00 | 293,168.00 | 2,126,938.00 | | | 2,126,938.00 | | 2,126,938.00 |
| Cooperative | - | - | | - | | | - | | - |
| Student Fee | - | - | | - | | | - | | - |
| | | | | - | | | | | - |
| **TOTAL ALL FUNDS** | 7,168,259.00 | 15,804,399.00 | 7,520,168.00 | 23,324,567.00 | 2,230,409.00 | 12,911,454.00 | 20,770,726.00 | 2,553,839.00 | #VALUE! |

| PERSONAL AND REAL PROPERTY TAX RECAP | General Fund | Bond Fund(s) [Total Of All Bond Funds] | Special Building Fund | Qualified Capital Purpose Undertaking Fund |
|---|---|---|---|---|
| PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A) | 6,831,000.00 | | 396,000.00 | 293,168.00 |
| COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B) | 69,000.00 | - | 4,000.00 | 2,961.00 |
| TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C) | 6,900,000.00 | - | 400,000.00 | 296,129.00 |

| CERTIFIED STATE AID | MOTOR VEHICLE TAXES |
|---|---|
| $ **2,101,140.00** | $ **530,000.00** |

| COUNTY TREASURER'S BALANCE, 9-1-2026 | | | |
|---|---|---|---|
| 1,631,549.00 | | 50,002.00 | 20,000.00 |

## Schedule C - Levies Expected to be Set by County

*NOTE: The Schedule portion below is to assist with the Levy setting process. Be sure to update valuation column if a particular fund(s) has a different valuation from the standard district-wide valuation noted on the cover page*

| Fund | Property Taxes | Valuation | Expected Levy |
|---|---|---|---|
| General Fund | $ 6,900,000.00 | $ 987,097,033 | 0.699019 |
| Special Building Fund | $ 400,000.00 | $ 987,097,033 | 0.040523 |
| Bond Fund | $ - | $ 987,097,033 | 0.000000 |
| Bond Fund | $ - | $ 987,097,033 | 0.000000 |
| Bond Fund | $ - | $ 987,097,033 | 0.000000 |
| QCPUF Fund | $ 296,129.00 | $ 987,097,033 | 0.030000 |
| QCPUF Fund | | $ 987,097,033 | 0.000000 |
| | | $ 987,097,033 | 0.000000 |
| | | $ 987,097,033 | 0.000000 |
| | | $ 987,097,033 | 0.000000 |
| | | $ 987,097,033 | 0.000000 |
| | | $ 987,097,033 | 0.000000 |
| | | $ 987,097,033 | 0.000000 |
| | | $ 987,097,033 | 0.000000 |
| | | $ 987,097,033 | 0.000000 |
| | | $ 987,097,033 | 0.000000 |
| | | $ 987,097,033 | 0.000000 |
| | | $ 987,097,033 | 0.000000 |
| | | $ 987,097,033 | 0.000000 |
| | | $ 987,097,033 | 0.000000 |
| **Total** | **$ 7,596,129.00** | | **$ 0.769542** |
| | **Must agree to Cover** | | |

**** County must independently verify levy calculations before County Board approves final levies pursuant to Neb. Rev. Stat. §77-1601. Calculations shown here are intended to assist only - it is not to be used for official levy setting purposes.**

# Milford Public Schools - District #80-0005

**September 2026 Proposed**

## Certified Taxable Valuation and Calculation of Allowable Growth Percentage

| | A | B | C | D | E | F | G | H | I |
|---|---|---|---|---|---|---|---|---|---|
| | | **25-26** | | | **26-27** | | **Estimated Change** | | |
| | County | Real Growth | Total Real Property Valuation | Taxable Value | Real Growth | Taxable Value | Real Growth % Increase | Valuation $ Increase | Valuation % Increase |
| 1 | Seward | $7,215,356 | $799,472,879 | $799,472,879 | $11,113,195 | $864,104,007 | 1.39007% | $64,631,128 | 8.08% |
| 2 | Lancaster | $508,350 | $115,092,503 | $115,092,503 | $1,469,900 | $119,558,921 | 1.27715% | $4,466,418 | 3.88% |
| 3 | Saline | $0 | $3,388,770 | $3,388,770 | $0 | $3,434,105 | 0.00000% | $45,335 | 0.70% |
| 4 | **Total** | **$7,723,706** | **$917,954,152** | **$917,954,152** | **$12,583,095** | **$987,097,033** | **1.37078%** | **$69,142,881** | **7.53%** |
| 5 | | | | Allowable Growth Percent (2% + Real Growth) = | | | **3.37078%** | | |

| | **General Fund** | **25-26** | | **26-27** | | **Change** | | |
|---|---|---|---|---|---|---|---|---|
| | County | Tax Rate | Tax Request | Tax Rate | Tax Request | Tax Rate | Tax Request | % Tax Request |
| 6 | Seward | 0.7189902 | $5,748,132 | **0.69901942** | $6,040,255 | -0.01997078 | $292,123 | 5.08% |
| 7 | Lancaster | 0.7189902 | $827,504 | **0.69901942** | $835,740 | -0.01997078 | $8,236 | 1.00% |
| 8 | Saline | 0.7189902 | $24,365 | **0.69901942** | $24,005 | -0.01997078 | -$360 | -1.48% |
| 9 | **Total** | 0.7189902 | **$6,600,000** | **0.69901942** | **$6,900,000** | **-0.01997074** | **$300,000** | **4.55%** |

| | **Special Bldg Fund** | **25-26** | | **26-27** | | **Change** | | |
|---|---|---|---|---|---|---|---|---|
| | County | Tax Rate | Tax Request | Tax Rate | Tax Request | Tax Rate | Tax Request | % Tax Request |
| 10 | Seward | 0.0544690 | $435,465 | 0.04052287 | $350,160 | -0.01394613 | -$85,305 | NA |
| 11 | Lancaster | 0.0544690 | $62,690 | 0.04052287 | $48,449 | -0.01394613 | -$14,241 | NA |
| 12 | Saline | 0.0544690 | $1,846 | 0.04052287 | $1,392 | -0.01394613 | -$454 | NA |
| 13 | **Total** | 0.0544690 | **$500,000** | **0.04052287** | **$400,000** | **-0.01394613** | **-$100,000** | **NA** |

| | **GF+SBF** | **25-26** | | **26-27** | | **Change** | | |
|---|---|---|---|---|---|---|---|---|
| | County | Tax Rate | Tax Request | Tax Rate | Tax Request | Tax Rate | Tax Request | % Tax Request |
| 14 | Seward | 0.7734592 | $6,183,597 | 0.73954229 | $6,390,415 | -0.03391691 | $206,818 | 3.34% |
| 15 | Lancaster | 0.7734592 | $890,194 | 0.73954229 | $884,189 | -0.03391691 | -$6,005 | -0.67% |
| 16 | Saline | 0.7734592 | $26,211 | 0.73954229 | $25,397 | -0.03391691 | -$814 | -3.11% |
| 17 | **Total** | **0.7734592** | **$7,100,000** | **0.73954229** | **$7,300,000** | **-0.03391687** | **$200,000** | **2.82%** |

| | **QCPUF** | **25-26** | | **26-27** | | **Change** | | |
|---|---|---|---|---|---|---|---|---|
| | County | Tax Rate | Tax Request | Tax Rate | Tax Request | Tax Rate | Tax Request | % Tax Request |
| 18 | Seward | 0.0300000 | $239,842 | **0.03000000** | $259,231 | 0.00000000 | $19,389 | 8.08% |
| 19 | Lancaster | 0.0300000 | $34,528 | **0.03000000** | $35,868 | 0.00000000 | $1,340 | 3.88% |
| 20 | Saline | 0.0300000 | $1,017 | **0.03000000** | $1,030 | 0.00000000 | $14 | 1.34% |
| 21 | **Total** | 0.0300000 | **$275,386** | **0.03000000** | **$296,129** | **0.00000000** | **$20,743** | **7.53%** |

| | **All Funds** | **25-26** | | **26-27** | | **Change** | | |
|---|---|---|---|---|---|---|---|---|
| | County | Tax Rate | Tax Request | Tax Rate | Tax Request | Tax Rate | Tax Request | % Tax Request |
| 22 | Seward | 0.8034592 | $6,423,438 | 0.76954229 | $6,649,646 | -0.03391691 | $226,207 | 3.52% |
| 23 | Lancaster | 0.8034592 | $924,721 | 0.76954229 | $920,056 | -0.03391691 | -$4,665 | -0.50% |
| 24 | Saline | 0.8034592 | $27,227 | 0.76954229 | $26,427 | -0.03391691 | -$800 | -2.94% |
| 25 | **Total** | **0.8034592** | **$7,375,387** | **0.76954229** | **$7,596,129** | **-0.03391687** | **$220,742** | **2.99%** |

## Property Tax Authority Summary ***Draft***

| | | **23-24** | **24-25** | **25-26** | **26-27** | **27-28** |
|---|---|---|---|---|---|---|
| 26 | Property Tax Request Authority | $6,902,493 | $7,893,615 | $7,435,734 | $6,971,879 | |
| 27 | Prior Year Unused Authority | $0 | $250 | $822,492 | $1,847,726 | $2,209,646 |
| 28 | Total PT Request Authority | $6,902,493 | $7,893,865 | $8,258,226 | $8,819,605 | |
| 29 | Additional Approved (6%) | $621,425 | $678,627 | $689,500 | $690,041 | |
| 30 | Total Authority with Additional 6% | $7,523,918 | $8,572,492 | $8,947,726 | $9,509,646 | |
| 31 | Total PT Request (GF+SBF) | $7,523,668 | $7,750,000 | $7,100,000 | $7,300,000 | |
| 32 | Unused Authority | $250 | $822,492 | $1,847,726 | $2,209,646 | |