Board of Education Special Hearing to Set Final Tax Request

Monday, September 14, 2026 at 4:10pm or immediately following the Budget Hearing

Milford Elementary - North Cafeteria
1200 west 1st street
milford, NE 68405

Agenda

1. Milford Public Schools Board of Education Information
2. Opening Procedures
    2.1. Call to Order, Roll Call
    2.2. Excuse Absent Board Members (if needed)
    2.3. Open Meeting Law
    2.4. Welcome and Introduction of Visitors
3. 2026-2027 Hearing to Set Final Tax Request
4. Adjourn

2026-2027
STATE OF NEBRASKA
SCHOOL DISTRICT BUDGET FORM

County-District #: 80-0005 **Class #: Class II**

Milford Public Schools

TO THE COUNTY BOARD AND COUNTY CLERK OF

Seward County

This budget is for the Period SEPTEMBER 1, 2026 through AUGUST 31, 2027

Upon Filing, The School Certifies the Information Submitted on this Form to be Correct:

AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:	Principal and Interest on Bonds	All Other Purposes	TOTAL
General Fund	$ -	$ 6,900,000.00	$ 6,900,000.00
Bond Fund(s) *[If More Than 1 Bond Fund - Total All Together]*	$ -		$ -
Special Building Fund	$ -	$ 400,000.00	$ 400,000.00
Qualified Capital Purpose Undertaking Fund	$ 296,129.00	$ -	$ 296,129.00
Total All Funds	$ 296,129.00	$ 7,300,000.00	$ 7,596,129.00

Outstanding Bonded Indebtedness as of September 1, 2026
(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)

$ 1,274,999.00	Principal
$ 157,680.00	Interest
$ 1,432,679.00	**Total Outstanding Bonded Indebtedness**

Total Certified Valuation (All Counties) $ 987,097,033

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2025 through June 30, 2026?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

County Clerk's Use Only

Report of Trade Names, Corporate Names & Business Names

Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2025 through June 30, 2026?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2025-2026 school fiscal year?

[ ] YES [X] NO

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2026

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk
3. Nebraska Dept. of Education -Upload to NDE Portal only

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District # 80-0005
Milford Public Schools

2026-2027 BUDGET ADOPTED

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	5,371,562.00	10,864,702.00	6,831,000.00	17,695,702.00	2,230,409.00	12,911,454.00	15,141,863.00	2,553,839.00	17,695,702.00
Depreciation	376,724.00	641,724.00		641,724.00			641,724.00		641,724.00
Employee Benefit	-	-		-			-		-
Contingency	-	-		-			-		-
Activities	575,899.00	1,425,899.00		1,425,899.00			1,425,899.00		1,425,899.00
School Nutrition	284,375.00	812,375.00		812,375.00			812,375.00		812,375.00
Bond	259.00	259.00		259.00			259.00		259.00
Special Building	225,670.00	225,670.00	396,000.00	621,670.00			621,668.00		Budget Not Balanced
Qualified Capital Purpose Undertaking	333,770.00	1,833,770.00	293,168.00	2,126,938.00			2,126,938.00		2,126,938.00
Cooperative	-	-		-			-		-
Student Fee	-	-		-			-		-
				-					-
TOTAL ALL FUNDS	7,168,259.00	15,804,399.00	7,520,168.00	23,324,567.00	2,230,409.00	12,911,454.00	20,770,726.00	2,553,839.00	#VALUE!

PERSONAL AND REAL PROPERTY TAX RECAP	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	6,831,000.00		396,000.00	293,168.00
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	69,000.00	-	4,000.00	2,961.00
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	6,900,000.00	-	400,000.00	296,129.00

CERTIFIED STATE AID	MOTOR VEHICLE TAXES
$ 2,101,140.00	**$ 530,000.00**

COUNTY TREASURER'S BALANCE, 9-1-2026			
1,631,549.00		50,002.00	20,000.00

Schedule C

Schedule C - Levies Expected to be Set by County

NOTE: The Schedule portion below is to assist with the Levy setting process. Be sure to update valuation column if a particular fund(s) has a different valuation from the standard district-wide valuation noted on the cover page

Fund	Property Taxes	Valuation	Expected Levy
General Fund	$ 6,900,000.00	$ 987,097,033	0.699019
Special Building Fund	$ 400,000.00	$ 987,097,033	0.040523
Bond Fund	$ -	$ 987,097,033	0.000000
Bond Fund	$ -	$ 987,097,033	0.000000
Bond Fund	$ -	$ 987,097,033	0.000000
QCPUF Fund	$ 296,129.00	$ 987,097,033	0.030000
QCPUF Fund		$ 987,097,033	0.000000
		$ 987,097,033	0.000000
		$ 987,097,033	0.000000
		$ 987,097,033	0.000000
		$ 987,097,033	0.000000
		$ 987,097,033	0.000000
		$ 987,097,033	0.000000
		$ 987,097,033	0.000000
		$ 987,097,033	0.000000
		$ 987,097,033	0.000000
		$ 987,097,033	0.000000
		$ 987,097,033	0.000000
		$ 987,097,033	0.000000
Total	**$ 7,596,129.00**		**$ 0.769542**

Must agree to Cover

**** County must independently verify levy calculations before County Board approves final levies pursuant to Neb. Rev. Stat. §77-1601. Calculations shown here are intended to assist only - it is not to be used for official levy setting purposes.**

Milford Public Schools - District #80-0005

September 2026 Proposed Certified Taxable Valuation and Calculation of Allowable Growth Percentage

	A	B	C	D	E	F	G	H	I
		25-26			26-27		Estimated Change		
	County	Real Growth	Total Real Property Valuation	Taxable Value	Real Growth	Taxable Value	Real Growth % Increase	Valuation $ Increase	Valuation % Increase
1	Seward	$7,215,356	$799,472,879	$799,472,879	$11,113,195	$864,104,007	1.39007%	$64,631,128	8.08%
2	Lancaster	$508,350	$115,092,503	$115,092,503	$1,469,900	$119,558,921	1.27715%	$4,466,418	3.88%
3	Saline	$0	$3,388,770	$3,388,770	$0	$3,434,105	0.00000%	$45,335	0.70%
4	**Total**	**$7,723,706**	**$917,954,152**	**$917,954,152**	**$12,583,095**	**$987,097,033**	**1.37078%**	**$69,142,881**	**7.53%**
5				Allowable Growth Percent (2% + Real Growth) =			**3.37078%**		

	General Fund	25-26		26-27		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
6	Seward	0.7189902	$5,748,132	**0.69901942**	$6,040,255	-0.01997078	$292,123	5.08%
7	Lancaster	0.7189902	$827,504	**0.69901942**	$835,740	-0.01997078	$8,236	1.00%
8	Saline	0.7189902	$24,365	**0.69901942**	$24,005	-0.01997078	-$360	-1.48%
9	**Total**	0.7189902	**$6,600,000**	**0.69901942**	**$6,900,000**	**-0.01997074**	**$300,000**	**4.55%**

	Special Bldg Fund	25-26		26-27		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
10	Seward	0.0544690	$435,465	0.04052287	$350,160	-0.01394613	-$85,305	NA
11	Lancaster	0.0544690	$62,690	0.04052287	$48,449	-0.01394613	-$14,241	NA
12	Saline	0.0544690	$1,846	0.04052287	$1,392	-0.01394613	-$454	NA
13	**Total**	0.0544690	**$500,000**	**0.04052287**	**$400,000**	**-0.01394613**	**-$100,000**	**NA**

	GF+SBF	25-26		26-27		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
14	Seward	0.7734592	$6,183,597	0.73954229	$6,390,415	-0.03391691	$206,818	3.34%
15	Lancaster	0.7734592	$890,194	0.73954229	$884,189	-0.03391691	-$6,005	-0.67%
16	Saline	0.7734592	$26,211	0.73954229	$25,397	-0.03391691	-$814	-3.11%
17	**Total**	**0.7734592**	**$7,100,000**	**0.73954229**	**$7,300,000**	**-0.03391687**	**$200,000**	**2.82%**

	QCPUF	25-26		26-27		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
18	Seward	0.0300000	$239,842	**0.03000000**	$259,231	0.00000000	$19,389	8.08%
19	Lancaster	0.0300000	$34,528	**0.03000000**	$35,868	0.00000000	$1,340	3.88%
20	Saline	0.0300000	$1,017	**0.03000000**	$1,030	0.00000000	$14	1.34%
21	**Total**	0.0300000	**$275,386**	**0.03000000**	**$296,129**	**0.00000000**	**$20,743**	**7.53%**

	All Funds	25-26		26-27		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
22	Seward	0.8034592	$6,423,438	0.76954229	$6,649,646	-0.03391691	$226,207	3.52%
23	Lancaster	0.8034592	$924,721	0.76954229	$920,056	-0.03391691	-$4,665	-0.50%
24	Saline	0.8034592	$27,227	0.76954229	$26,427	-0.03391691	-$800	-2.94%
25	**Total**	**0.8034592**	**$7,375,387**	**0.76954229**	**$7,596,129**	**-0.03391687**	**$220,742**	**2.99%**

Property Tax Authority Summary ***Draft***

		23-24	24-25	25-26	26-27	27-28
26	Property Tax Request Authority	$6,902,493	$7,893,615	$7,435,734	$6,971,879	
27	Prior Year Unused Authority	$0	$250	$822,492	$1,847,726	$2,209,646
28	Total PT Request Authority	$6,902,493	$7,893,865	$8,258,226	$8,819,605	
29	Additional Approved (6%)	$621,425	$678,627	$689,500	$690,041	
30	Total Authority with Additional 6%	$7,523,918	$8,572,492	$8,947,726	$9,509,646	
31	Total PT Request (GF+SBF)	$7,523,668	$7,750,000	$7,100,000	$7,300,000	
32	Unused Authority	$250	$822,492	$1,847,726	$2,209,646	