Board of Education Budget Hearing

Monday, September 14, 2026 4:00 PM

Milford Elementary - North Cafeteria
1200 west 1st street
milford, NE 68405

Agenda

1. Milford Public Schools Board of Education Information
2. Opening Procedures
    2.1. Call to Order, Roll Call
    2.2. Excuse Absent Board Members (if needed)
    2.3. Open Meeting Law
    2.4. Welcome and Introduction of Visitors
3. 2026-2027 Budget Hearing
4. Adjourn

Milford Public Schools

2026-2027 Budget Information

Milford Public Schools is committed to supporting every student in identifying and developing passion, purpose, and skill to write their best story.

School District Funds | Taxing Funds

General Fund

Instruction for general & special education, operations and maintenance. Revenue from property taxes, local/state/federal grants, other local funds.

Building Fund

Purchase of land, improvements to sites/buildings.

Qualified Capital Purchase Undertaking Fund (QCPUF)

Safety, removal of environmental hazards.

School District Funds | Non-Taxing Funds

Depreciation Fund

Reserves from the general fund over time to make large purchases.

School Nutrition Fund

Operations for school meal programs. Revenue sources are meal costs, state/federal reimbursements.

Activities Fund

Accounts for student activities, athletics, and student organizations.

General Fund | Key Factors for Revenue

Local Sources

Preliminary real estate values indicate an assessed valuation increase of around 8% (final certification is due August 20). To offset the decrease in state aid, the property tax request will be increased to cover the deficit.

State Sources

For the 2026–2027 fiscal year, State Aid decreased by $90,800, while Special Education reimbursement rates will remain similar to 2025–2026. Under the relatively new distribution process, taxpayers receive a direct credit on their property tax bills rather than claiming it later on income tax returns. The state funds this by paying counties directly in January and April. Because of this new process, our September tax receipts will be lower than historically experienced.

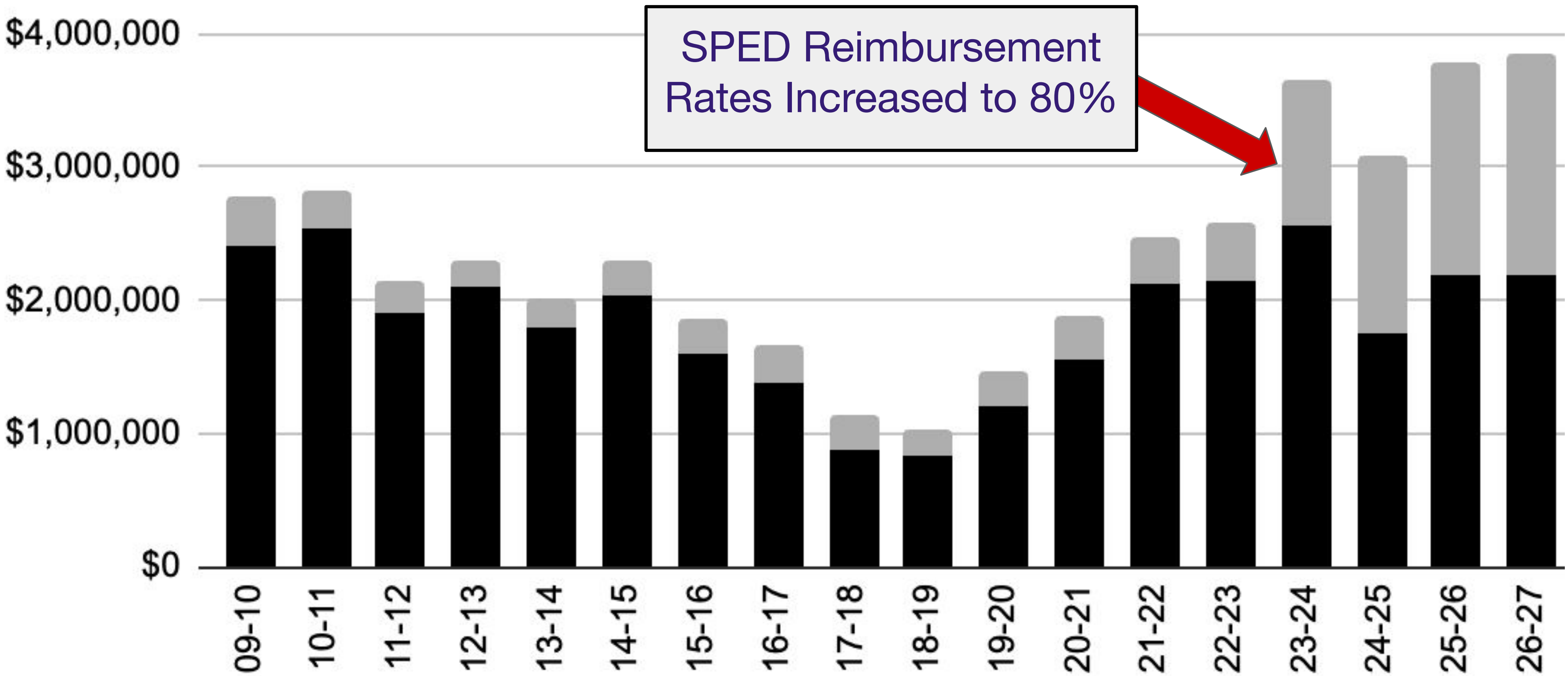
Federal Sources

Title I funds and IDEA funding amounts are estimated to be similar to 2025-2026.

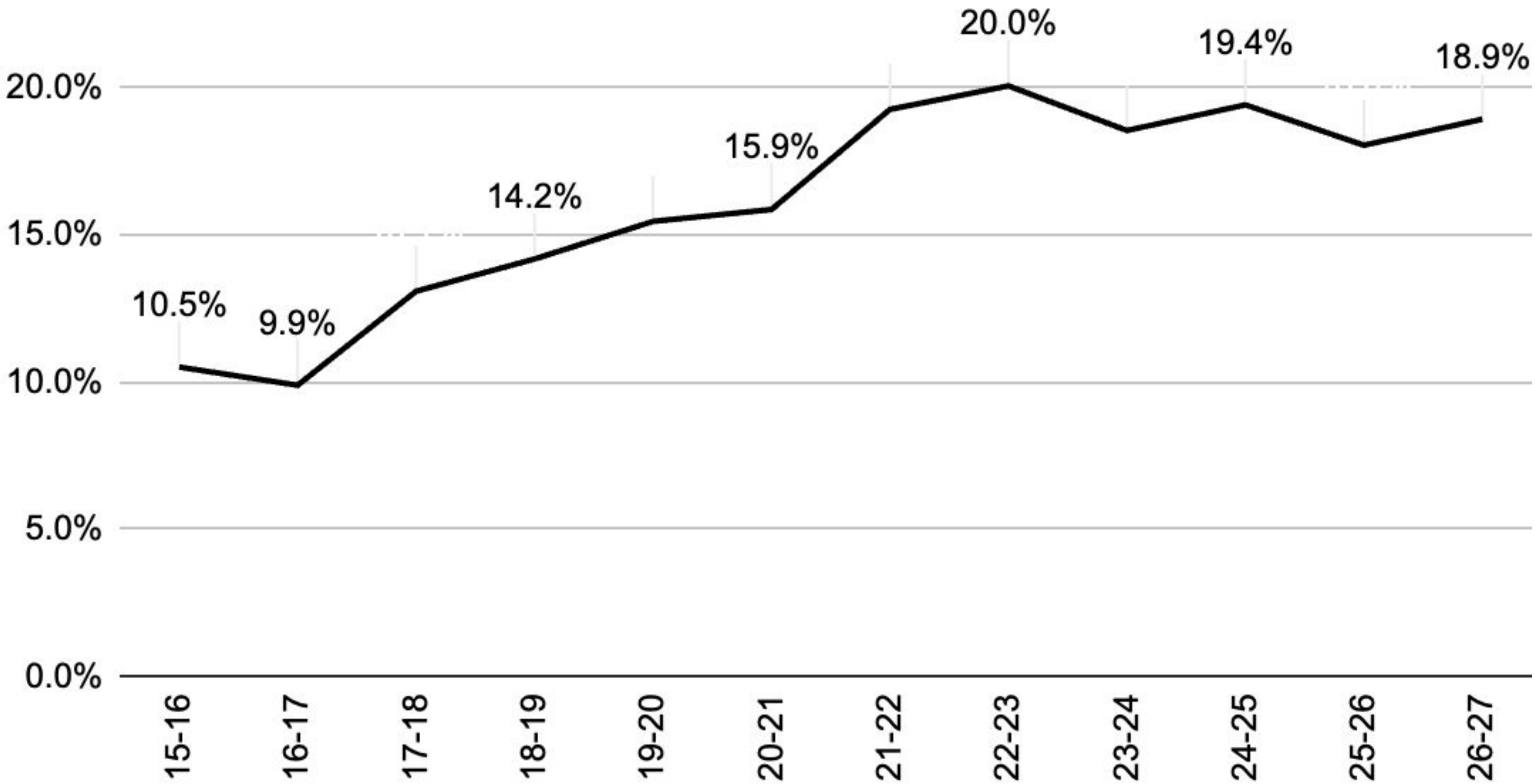
Anticipated/Estimated General Fund Revenue

	2025-26	2026-27	$ Change	% Change
Estimated Beginning Cash Balance	$3,858,971	$3,867,995		
Anticipated/Estimated Revenue				
Anticipated Property Tax Request	*$6,600,000*	*$6,900,000*		
Property Tax Less 1% Fee	$6,534,000	*$6,831,000*		
Property Tax from Previous Levy (1/4)	*$1,633,500*	*$1,633,500*		
Property Tax from Current Levy (3/4)	*$4,900,500*	*$5,123,250*		
Anticipated Property Taxes & Credits	$6,534,000	$6,756,750	$222,750	3.41%
State Aid	$2,191,940	$2,101,140	-$90,800	-4.14%
Anticipated SPED Reimbursement	$1,600,000	$1,650,000	$50,000	3.13%
Other Local and State Revenue	$1,242,063	$1,225,000	-$17,063	-1.37%
Federal Resources	$328,562	$445,361	$116,799	35.55%
Total Revenue	***$11,896,565***	***$12,178,251***	***$281,686***	***2.37%***

State Aid + SPED Reimbursement Over Time



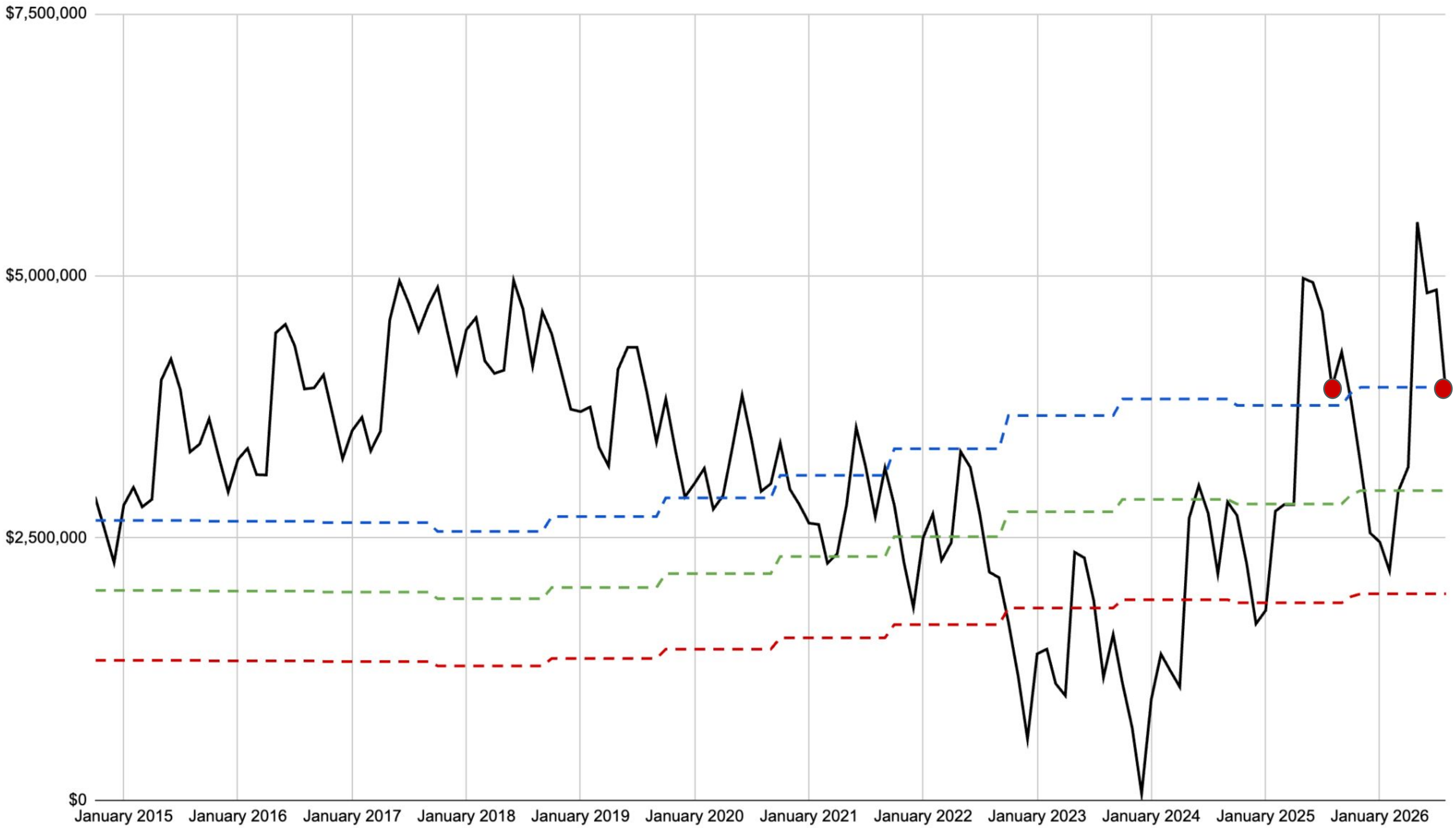
SPED Verification Rates Over Time



Estimated/Anticipated General Fund Expenditures

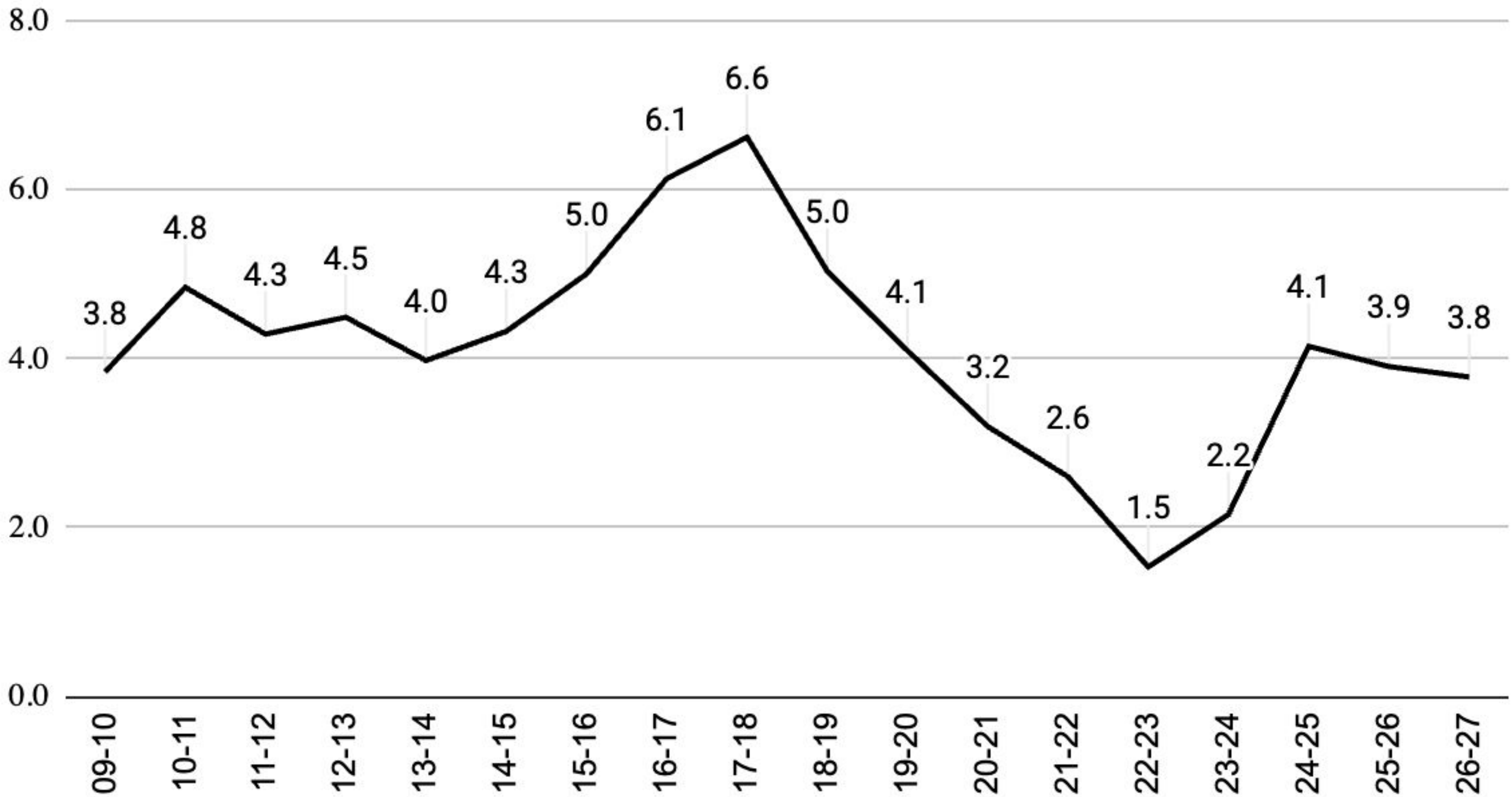
	2025-26	2026-27	$ Change	% Change
Regular Instruction	$6,142,802	$6,183,865	$41,063	0.67%
Special Education Instruction	$1,714,861	$1,715,135	$274	0.02%
Summer School	$10,000	$10,000	$0	0.00%
Support Services	$202,862	$182,358	-$20,504	-10.11%
Special Education Support Services	$365,450	$443,274	$77,824	21.30%
Instructional Support	$387,727	$385,892	-$1,835	-0.47%
Board and Administration	$1,114,416	$1,241,001	$126,585	11.36%
Building Maintenance/Operation	$871,594	$1,069,256	$197,662	22.68%
Student Transporation	$242,708	$302,395	$59,687	24.59%
Special Education Transportation	$184,800	$72,000	-$112,800	-61.04%
State and Local Grants	$9,500	$8,500	-$1,000	-10.53%
Federal Programs	$390,821	$338,124	-$52,697	-13.48%
Transfer to Other Funds	$250,000	$250,000	$0	0.00%
Total Disbursements	***$11,887,541***	***$12,201,800***	***$314,259***	***2.64%***

History of General Fund
Monthly Cash on Hand



General Fund August Ending Balance

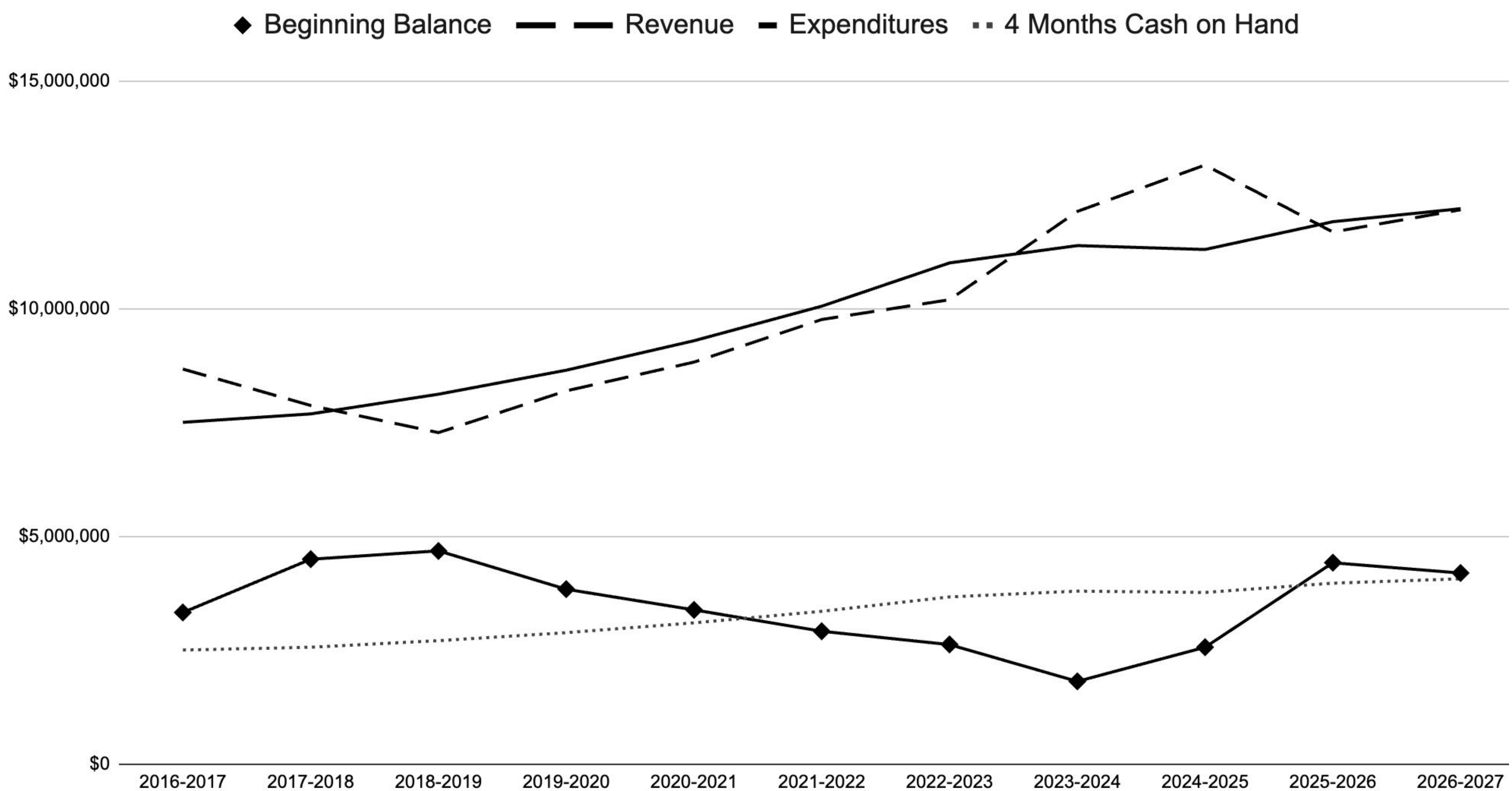
Months of Cash on Hand



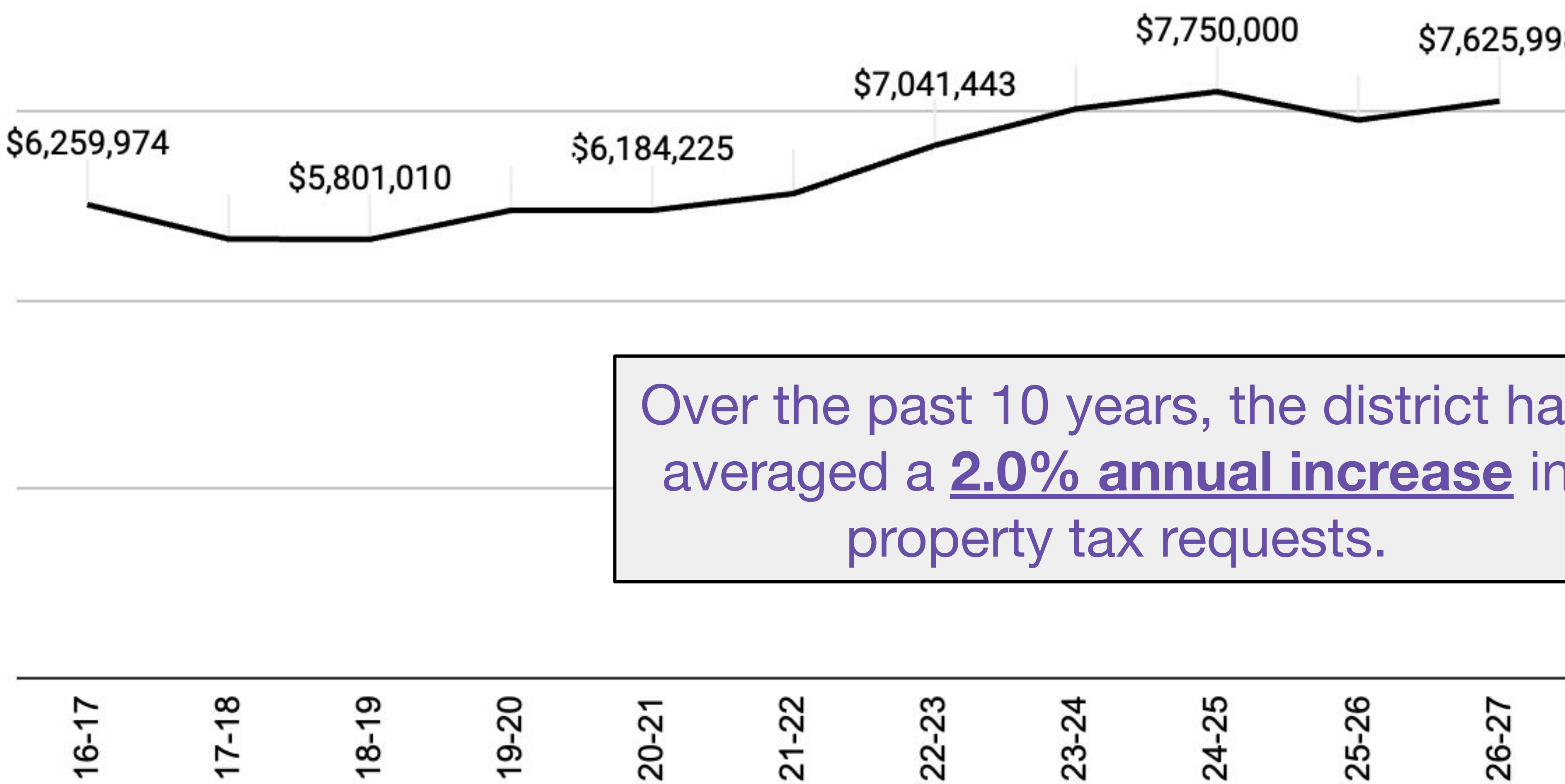
Milford Public Schools

Everyone Has A Story...Make Yours Worth Telling

General Fund Over Time

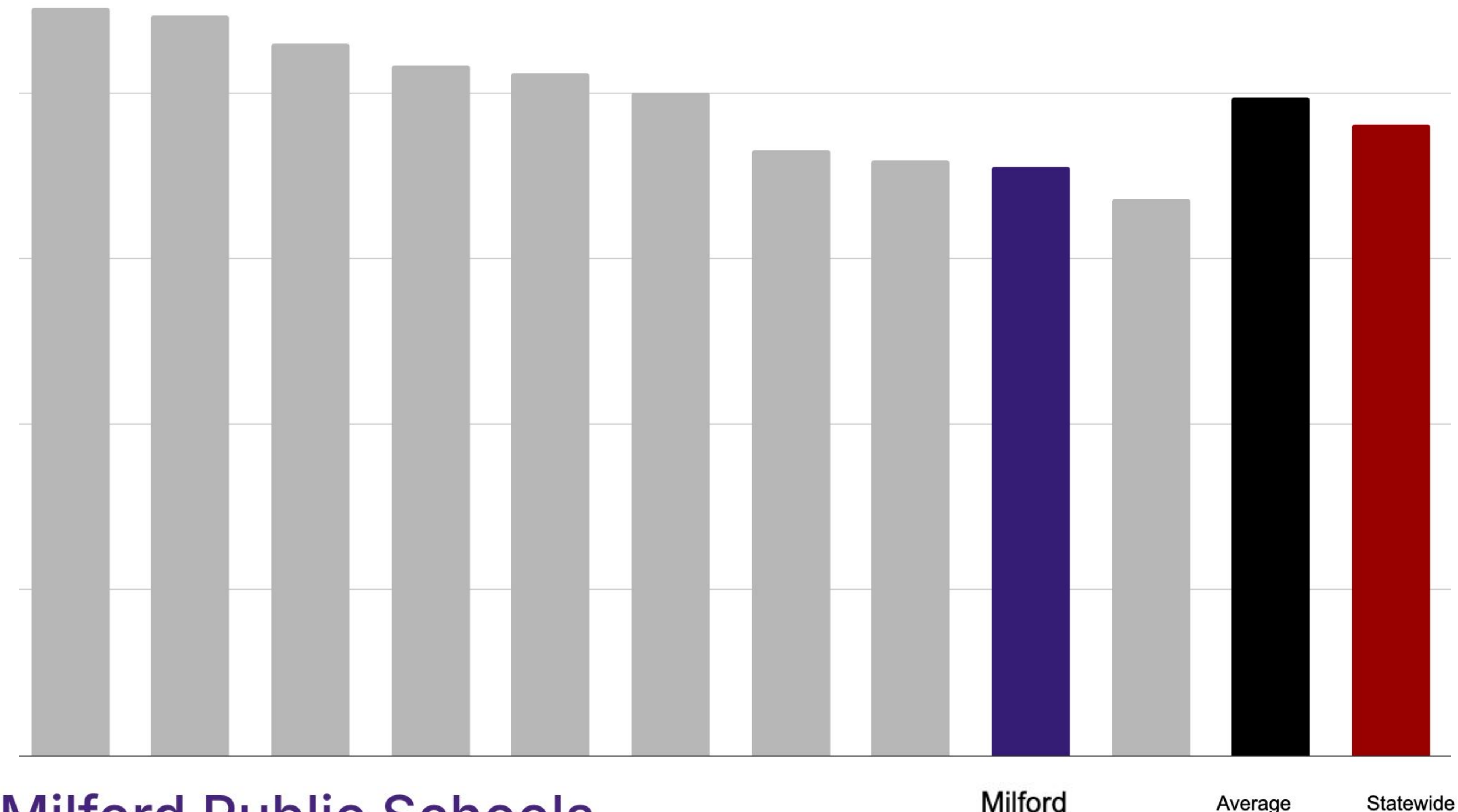


Property Tax Request Over Time

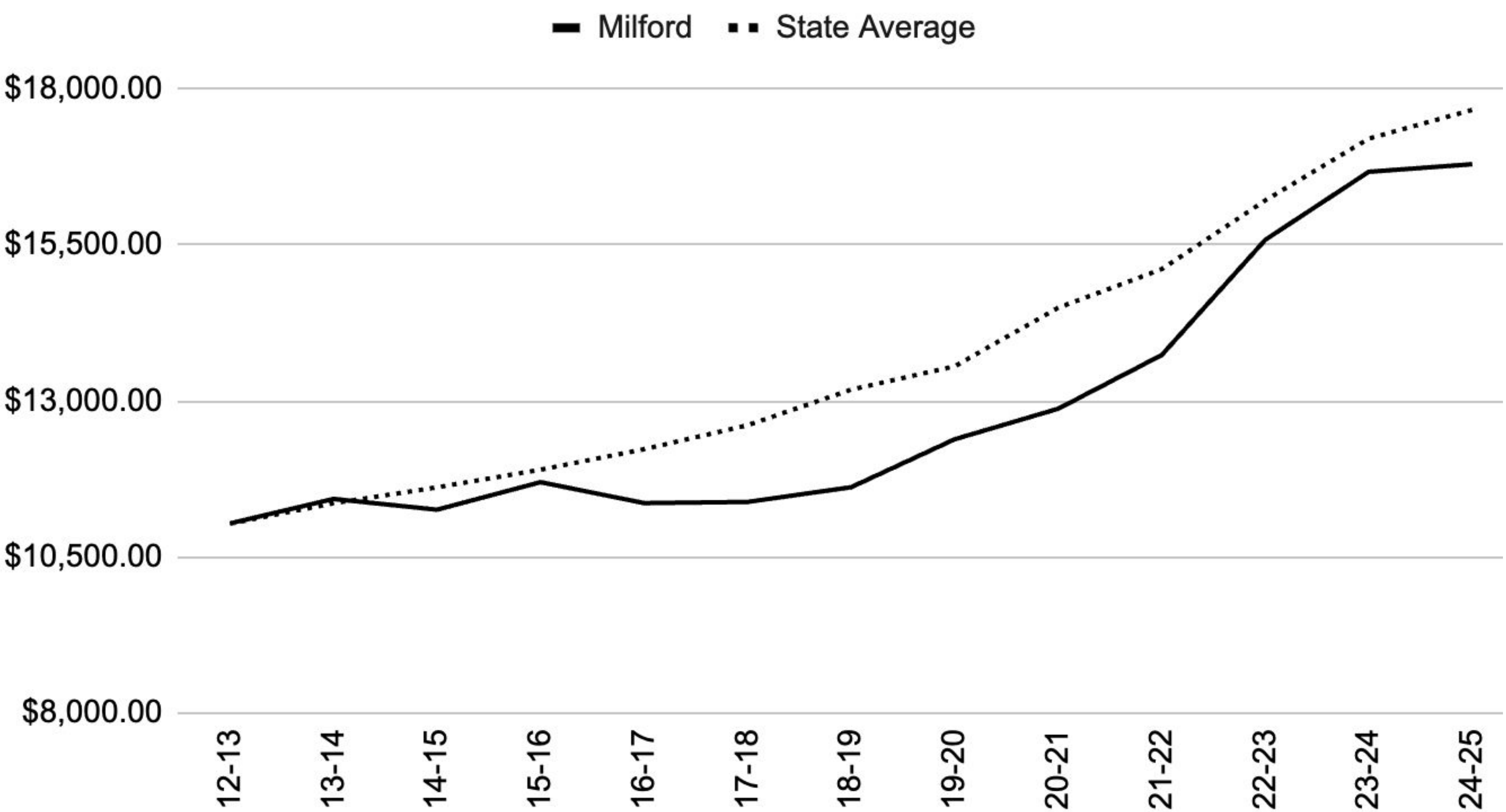


Over the past 10 years, the district has averaged a **2.0% annual increase** in property tax requests.

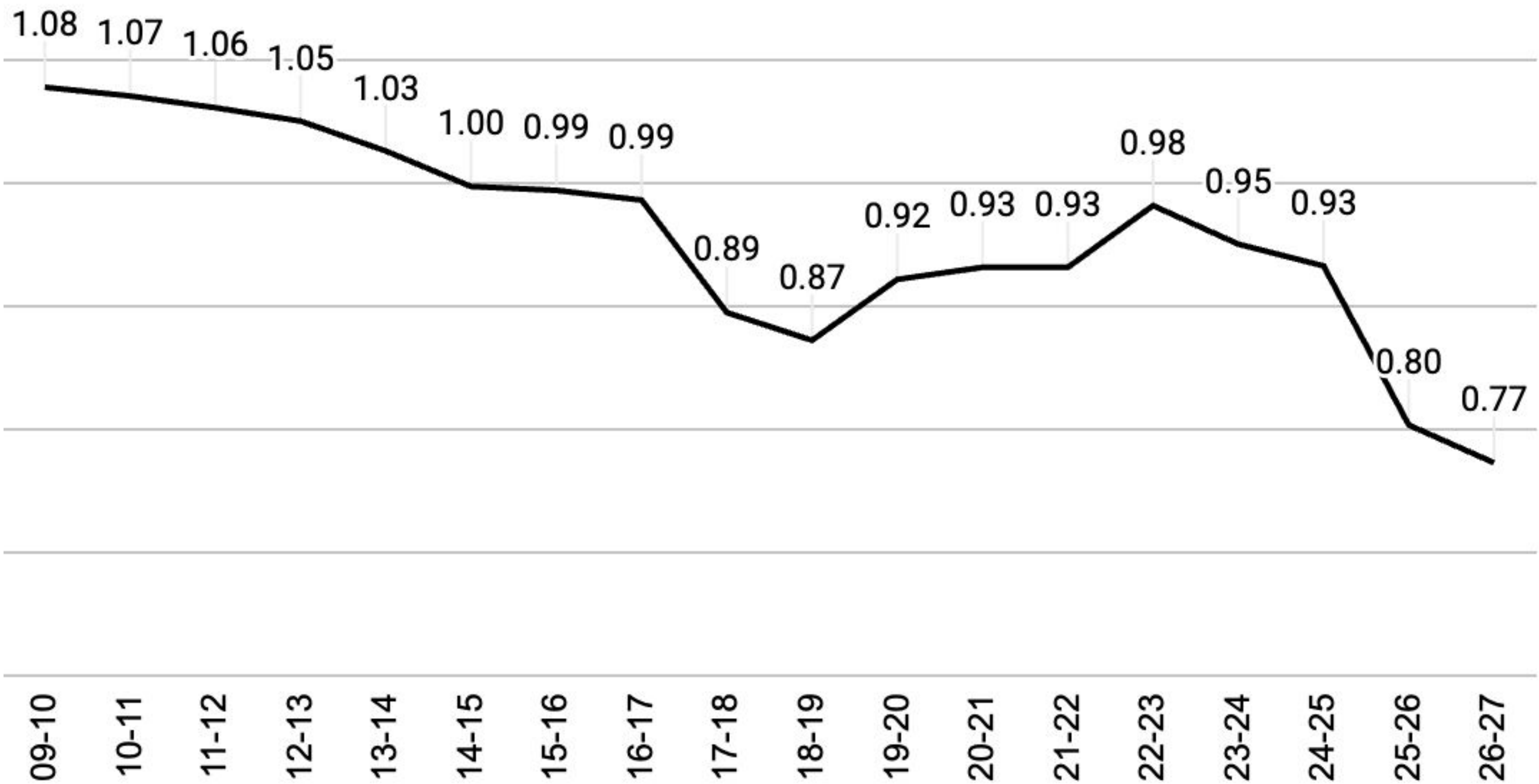
Cost Per Student of Similar Sized Schools



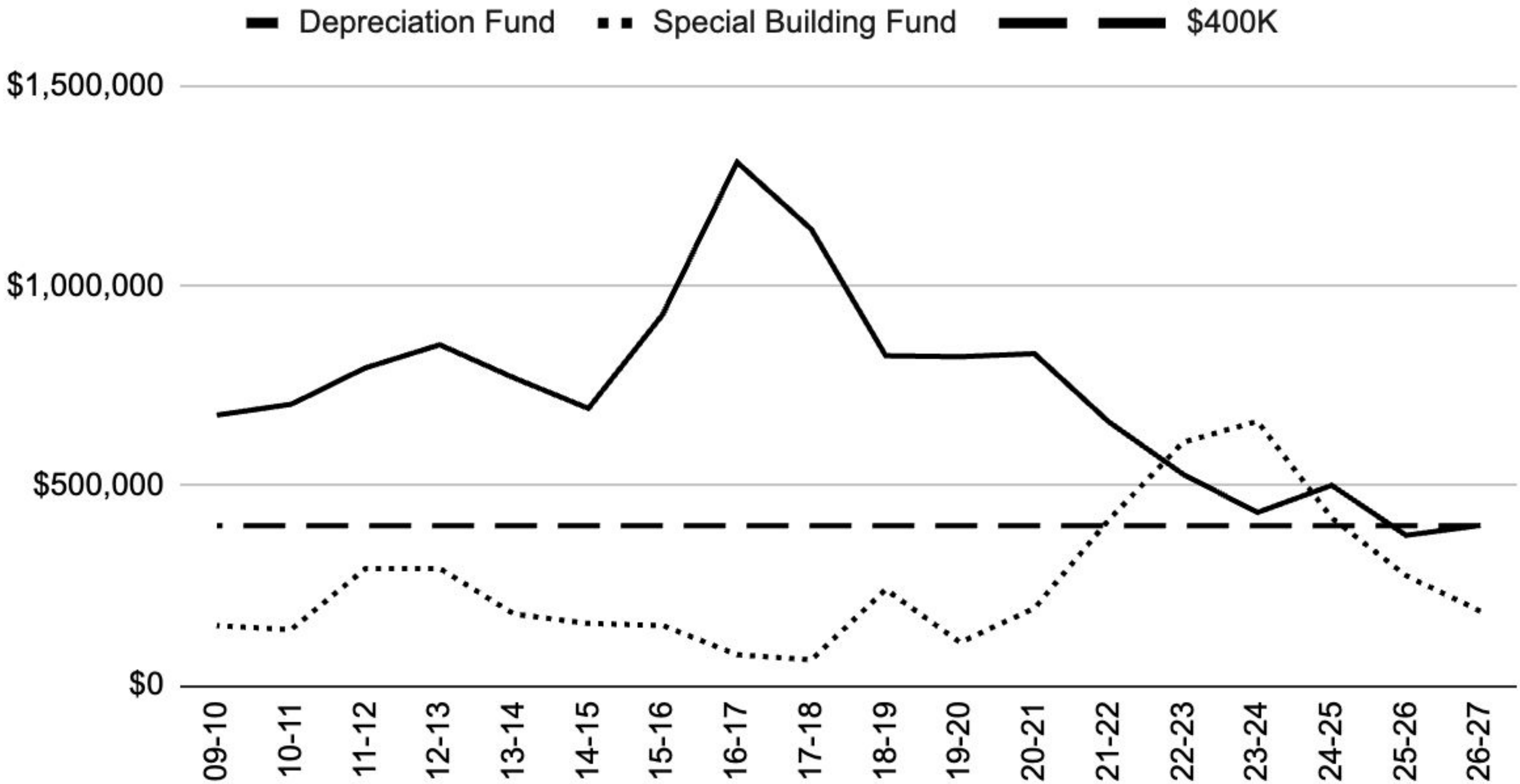
Per Pupil Cost Over Time



Total Levy Over Time



Depreciation Fund and Special Building Fund
August Ending Balances



2026-2027 Depreciation Fund

Potential Projects

- Carpeting
  - Elementary Classrooms
  - High School Classrooms
  - High School Hallways
- Transportation
  - Route Bus
  - 10-Passenger Van

2026-2027 Special Building Fund
Potential Projects

- Elementary North Addition Payment (Final Payment)
- HVAC Equipment Replacement
- Levy 4.05 cents ($400,000) for 2026-2027

QCPUF Projects

- High School Roofing Project - Completed October 2025
- High School HVAC Project - Completed September 2026
- High School North HVAC Project - Bid October 2026
- Levy 3 cents ($296,129) for 2026-2027

Anticipated Levy and Tax Request
All Funds Combined

Taxing Fund	Tax Rate	Tax Request
General Fund	0.6990	$6,900,000
Building Fund	0.0436	$430,000
QCPUF	0.0300	$295,998
TOTAL	0.7695	$7,596,129

Anticipated Levy and Tax Request

All Funds Combined Over Time

Fiscal Year	Tax Rate	Tax Request
2022-2023	0.9811	$7,041,443
2023-2024	0.9499	$7,523,668
2024-2025	0.9322	$7,750,000
2025-2026	0.8035	$7,375,386
2026-2027	0.7695	$7,596,129
Change	-0.0339	$220,742

Facility Planning Process

- Contract with Clark & Enersen
  - Facility Evaluation
  - Gather Input
  - Conceptual Space Review and Analysis
  - Scope Review and Cost Estimation
  - Determine Initial Priorities
  - Gather Input
  - Review Funding Options

Budget Timeline

August 20th	Assessed Valuations are Certified by Counties
September 14th	Milford Public Schools Budget Hearing and Property Tax Request Hearing
September 21st	Seward County Joint Public Hearing for Any Subdivision with a Property Tax Request Beyond the Allowable Growth Percentage
September 30th	Filing Deadline for Budget to NDE, APA, and County Clerk

Milford Public Schools - Dollars and Cents Budget Information

	Anticipated Budget 26-27	Budget 25-26	Budget 24-25	Budget 23-24	Budget 22-23	Budget 21-22	Budget 20-21	Budgett 19-20	Budget 18-19	Budget 17-18	Budget 16-17
Certified Valuation	$987,097,033	$917,954,152	$831,286,966	$792,030,552	$717,692,480	$687,884,747	$664,158,520	$671,192,402	$665,217,018	$649,039,526	$635,157,943
Difference from prior year	*$69,142,881*	*$86,667,186*	*$39,256,414*	*$74,338,072*	*$29,807,733*	*$23,726,227*	*-$7,033,882*	*$5,975,384*	*$16,177,492*	*$13,881,583*	*$34,691,986*
% Difference	*7.53%*	*10.43%*	*4.96%*	*10.36%*	*4.33%*	*3.57%*	*-1.05%*	*0.90%*	*2.49%*	*2.19%*	*5.78%*
Adjusted Value (state aid calculation)		*$936,242,292*	*$849,080,844*	*$804,515,985*	*$729,861,752*	*$692,494,152*	*$662,652,249*	*$673,497,335*	$662,036,658	$644,786,314	$635,973,947
Difference from prior year		*$87,161,448*	*$44,564,859*	*$74,654,233*	*$37,367,600*	*$29,841,903*	*-$10,845,086*	*$11,460,677*	*$17,250,344*	*$8,812,367*	*$35,507,990*
% Difference		*10.27%*	*5.54%*	*10.23%*	*5.40%*	*4.50%*	*-1.61%*	*1.73%*	*2.68%*	*1.39%*	*5.91%*
General Fund Levy	$0.69932986	$0.71899016	$0.93228940	$0.91584220	$0.91584114	$0.85584104	$0.85585366	$0.84688459	$0.79688430	$0.81674687	$0.95251899
Difference from prior year	*-$0.01966030*	*-$0.21329924*	*$0.01644720*	*$0.00000106*	*$0.06000010*	*-$0.00001262*	*$0.00896907*	*$0.05000029*	*-$0.01986257*	*-$0.13577212*	*-$0.00010804*
% Difference	*-2.73%*	*-22.88%*	*1.80%*	*0.00%*	*7.01%*	*0.00%*	*1.06%*	*6.27%*	*-2.43%*	*-14.25%*	*-0.01%*
GF Property Taxes Requested	$6,900,000	$6,600,000	$7,750,000	$7,253,750	$6,572,923	$5,887,200	$5,684,225	$5,684,225	$5,301,010	$5,301,010	$6,050,000
Difference from prior year	*$300,000*	*-$1,150,000*	*$496,250*	*$680,827*	*$685,723*	*$202,975*	*$0*	*$383,215*	*$0*	*-$748,990*	*$329,799*
% Difference	*4.55%*	*-14.84%*	*6.84%*	*10.36%*	*11.65%*	*3.57%*	*0.00%*	*7.23%*	*0.00%*	*-12.38%*	*5.77%*
Bond Fund Levy	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.03006538	0.07781498	0.03305855
Difference from prior year	*0.00000000*	*0.00000000*	*0.00000000*	*0.00000000*	*0.00000000*	*0.00000000*	*0.00000000*	*-0.03006538*	*-0.04774960*	*0.04475643*	*-0.00774310*
Bond Fund Prop Tax Requested	$0	$0	$0	$0	$0	$0	$0	$0	$200,000	$505,050	$209,974
Difference from prior year	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*-$200,000*	*-$305,050*	*$295,076*	*-$35,026*
Special Building Fund Levy	0.04052287	0.05446895	0.00000000	0.03407924	0.06528144	0.07528151	0.07528323	0.07449429	0.04509806	0.00000000	0.00000000
Difference from prior year	*-$0.01394608*	*$0.05446895*	*-$0.03407924*	*-$0.03120220*	*-$0.01000007*	*-$0.00000172*	*$0.00078894*	*$0.02939623*	*0.04509806*	*0.00000000*	*0.00000000*
% Difference	*-25.60%*	*NA*	*-100.00%*	*-47.80%*	*-13.28%*	*0.00%*	*1.06%*	*65.18%*			
Spec Bldg Fund Taxes Requested	$400,000	$500,000	$0	$269,918	$468,520	$517,850	$500,000	$500,000	$300,000	$0	$0
Difference from prior year	*-$100,000*	*$500,000*	*-$269,918*	*-$198,602*	*-$49,330*	*$17,850*	*$0*	*$200,000*	*$300,000*	*$0*	*$0*
% Difference	*-20.00%*	*NA*	*-100.00%*	*-42.39%*	*-9.53%*	*3.57%*	*0.00%*	*66.67%*			
QCPUF Levy	0.03000000	0.03000000									
Difference from prior year	*$0.0000000*	*$0.0300000*									
% Difference	*0.00%*										
QCPUF Taxes Requested	$296,129	$275,386									
Difference from prior year	*$20,743*	*$275,386*									
% Difference	*7.53%*										
Total Levy	0.77258150	0.80345911	0.93228940	0.94992144	0.98112258	0.93112255	0.93113689	0.92137888	0.87204774	0.89456185	0.98557754
Difference from prior year	*-0.03087761*	*-0.12883029*	*-0.01763204*	*-0.03120114*	*0.05000003*	*-0.00001434*	*0.00975801*	*0.04933114*	*-0.02251411*	*-0.09101569*	*-0.00785114*
% Difference	*-3.84%*	*-13.82%*	*-1.86%*	*-3.18%*	*5.37%*	*0.00%*	*1.06%*	*5.66%*	*-2.52%*	*-9.23%*	*-0.79%*
Total Property Taxes Requested	$7,596,129	$7,375,386	$7,750,000	$7,523,668	$7,041,443	$6,405,050	$6,184,225	$6,184,225	$5,801,010	$5,806,060	$6,259,974
Difference from prior year	*$220,743*	*-$374,614*	*$226,332*	*$482,225*	*$636,393*	*$220,825*	*$0*	*$383,215*	*-$5,050*	*-$453,914*	*$294,773*
% Difference	*2.99%*	*-4.83%*	*3.01%*	*6.85%*	*9.94%*	*3.57%*	*0.00%*	*6.61%*	*-0.09%*	*-7.25%*	*4.94%*
General Fund Expenditures	$12,201,800	$11,887,541	$11,304,488	$11,390,112	$11,009,498	$10,058,894	$9,299,367	$8,651,582	$8,124,164	$7,691,275	$7,506,451
Difference from prior year	*$314,259*	*$583,053*	*-$85,624*	*$380,614*	*$950,604*	*$759,527*	*$647,785*	*$527,418*	*$432,889*	*$184,824*	*-$477,721*
% Difference	*2.64%*	*5.16%*	*-0.75%*	*3.46%*	*9.45%*	*8.17%*	*7.49%*	*6.49%*	*5.63%*	*2.46%*	*-5.98%*
General Fund Receipts	$12,178,251	$11,896,565	$13,161,110	$12,140,638	$10,200,618	$9,766,009	$8,829,276	$8,197,834	$7,280,151	$7,876,201	$8,677,062
Difference from prior year	*$281,686*	*-$1,264,545*	*$1,020,472*	*$1,940,020*	*$434,609*	*$936,733*	*$631,442*	*$917,683*	*-$596,050*	*-$800,861*	*$249,062*
% Difference	*2.37%*	*-9.61%*	*8.41%*	*19.02%*	*4.45%*	*10.61%*	*7.70%*	*12.61%*	*-7.57%*	*-9.23%*	*2.96%*
GF Actual Ending Cash Balance	*$3,844,446*	*$3,867,995*	*$3,858,971*	*$2,060,336*	*$1,406,565*	*$2,621,579*	*$2,914,464*	*$3,384,555*	*$3,838,303*	*$4,682,316*	*$4,497,390*
Difference from prior year	*-$23,549*	*$9,024*	*$1,798,635*	*$653,771*	*-$1,215,014*	*-$292,885*	*-$470,091*	*-$453,748*	*-$844,013*	*$184,926*	*$1,170,611*
% Difference	*-0.61%*	*0.23%*	*87.30%*	*46.48%*	*-46.35%*	*-10.05%*	*-13.89%*	*-11.82%*	*-18.03%*	*4.11%*	*35.19%*
State Aid	$2,101,140	$2,191,940	$1,742,370	$2,559,628	$2,148,082	$2,125,304	$1,560,875	$1,203,433	$838,050	$887,335	$1,371,140
Difference from prior year	*-$90,800*	*$449,570*	*-$817,258*	*$411,546*	*$22,778*	*$564,429*	*$357,442*	*$365,383*	*-$49,285*	*-$483,805*	*-$235,655*
% Difference	*-4.14%*	*25.80%*	*-31.93%*	*19.16%*	*1.07%*	*36.16%*	*29.70%*	*43.60%*	*-5.55%*	*-35.28%*	*-14.67%*
Special Education Reimbursement	$1,650,000	$1,600,000	$1,337,159	$1,098,434	$436,010	$343,033	$322,815	$255,049	$200,912	$250,662	$283,690
Difference from prior year	*$50,000*	*$262,841*	*$238,725*	*$662,424*	*$92,977*	*$20,218*	*$67,766*	*$54,137*	*-$49,750*	*-$33,028*	*$20,010*
% Difference	*3.13%*	*19.66%*	*21.73%*	*151.93%*	*27.10%*	*6.26%*	*26.57%*	*26.95%*	*-19.85%*	*-11.64%*	*7.59%*
Depreciation Fund (savings)											
Beginning Balance	$375,944	$501,114	$433,094	$528,954	$659,974	$830,545	$823,009	$825,404	$1,141,730	$1,309,778	$928,775
Receipts	*$265,000*	*$265,411*	*$265,000*	*$122,550*	*$22,526*	*$3,220*	*$100,251*	*$97,736*	*$17,342*	*$15,627*	*$403,575*
Expenditures	*$240,000*	*$390,581*	*$196,980*	*$97,582*	*$153,546*	*$173,791*	*$92,715*	*$100,131*	*$333,668*	*$183,675*	*$22,572*
Ending Balance	*$400,944*	*$375,944*	*$501,114*	*$433,094*	*$528,954*	*$659,974*	*$830,545*	*$823,009*	*$825,404*	*$1,141,730*	*$1,309,778*
Difference from prior year	*$25,000*	*-$125,170*	*$68,020*	*-$95,860*	*-$131,020*	*-$170,571*	*$7,536*	*-$2,395*	*-$316,326*	*-$168,048*	*$381,003*
Special Building Fund											*
Beginning Balance	$275,087	$419,467	$661,206	$608,927	$414,404	$193,430	$107,967	$240,589	$64,303	$77,192	$117,065
Total Resources	*$461,095*	*$455,750*	*$110,000*	*$387,279*	*$927,458*	*$728,017*	*$617,465*	*$686,054*	*$270,619*	*$78,085*	*$117,483*
Expenditures	*$549,967*	*$600,130*	*$351,739*	*$335,000*	*$318,531*	*$313,613*	*$424,035*	*$578,087*	*$30,030*	*$13,782*	*$40,291*
Ending Balance	*$186,215*	*$275,087*	*$419,467*	*$661,206*	*$608,927*	*$414,404*	*$193,430*	*$107,967*	*$240,589*	*$64,303*	*$77,192*
Difference from prior year	*-$88,872*	*-$144,380*	*-$241,739*	*$52,279*	*$194,523*	*$220,974*	*$85,463*	*-$132,622*	*$176,286*	*-$12,889*	*-$73,137*

General Fund Summary Proposed

	September 2026 Proposal	A	B	C	D	F
		2025-26	**2026-27**	**$ Change**	**% Change**	**Additional Details**
1	Estimated Beginning Cash Balance	$3,858,971	$3,867,995			
	Anticipated/Estimated Revenue					
2	*Anticipated Property Tax Request*	*$6,600,000*	*$6,900,000*			
3	Property Tax Less 1% Fee	$6,534,000	*$6,831,000*			
4	Property Tax from Previous Levy (1/4)	*$1,633,500*	*$1,633,500*			
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6	Anticipated Property Taxes & Credits	$6,534,000	$6,756,750	$222,750	3.41%	
7	State Aid	$2,191,940	$2,101,140	-$90,800	-4.14%	
8	Anticipated SPED Reimbursement	$1,600,000	$1,650,000	$50,000	3.13%	
9	Other Local and State Revenue	$1,242,063	$1,225,000	-$17,063	-1.37%	Carline, Motor Vehicle, Tuition, Interest, Fines, Homestead Exemption
10	Federal Resources	$328,562	$445,361	$116,799	35.55%	CTE Grant, ESSA Funds, ESSER Funds, IDEA Funds
11	***Total Revenue***	***$11,896,565***	***$12,178,251***	***$281,686***	***2.37%***	
	Anticipated/Estimated Disbursements					
		2025-26	**2026-27**	**$ Change**	**% Change**	**Additional Details**
12	Regular Instruction	$6,142,802	$6,183,865	$41,063	0.67%	
13	Special Education Instruction	$1,714,861	$1,715,135	$274	0.02%	
14	Summer School	$10,000	$10,000	$0	0.00%	Summer School
15	Support Services	$202,862	$182,358	-$20,504	-10.11%	Guidance, Health Services
16	Special Education Support Services	$365,450	$443,274	$77,824	21.30%	SPED Health, Psychological, OT, PT, Speech
17	Instructional Support	$387,727	$385,892	-$1,835	-0.47%	Curriculum Development, Library/Media, Instructional Tech
18	Board and Administration	$1,114,416	$1,241,001	$126,585	11.36%	BOE, Administration, Legal Services, Fiscal Services
19	Building Maintenance/Operation	$871,594	$1,069,256	$197,662	22.68%	Maintenance, Buildings/Grounds, Security, Safety
20	Student Transporation	$242,708	$302,395	$59,687	24.59%	
21	Special Education Transportation	$184,800	$72,000	-$112,800	-61.04%	
22	State and Local Grants	$9,500	$8,500	-$1,000	-10.53%	High Ability Learner, CTE Grants
23	Federal Programs	$390,821	$338,124	-$52,697	-13.48%	ESSA, IDEA, ESSER Grants
24	Transfer to Other Funds	$250,000	$250,000	$0	0.00%	Transfer to Depreciation Fund
25	***Total Disbursements***	***$11,887,541***	***$12,201,800***	***$314,259***	***2.64%***	
26	Estimated Change in Cash Balance	$9,024	-$23,549			
27	Estimated Ending Cash Balance	$3,867,995	$3,844,446			

Depreciation Fund Summary Proposed

	September 2026 Proposal	A	B	C	D	F
		2025-2026	**2026-2027**	**$ Change**	**% Change**	**Additional Details**
1	Estimated Beginning Cash Balance	$501,025	$375,944			
	Anticipated/Estimated Revenue					
2	Transfer from Other Funds	$250,000	$250,000	$0	0.00%	
3	Other Local and State Revenue	$15,000	$15,000	$0	0.00%	Interest
4	***Total Revenue***	***$265,000***	***$265,000***	***$0***	***0.00%***	
	Anticipated/Estimated Disbursements					
5	Vehicle Aquisition	$135,000				2027 School Bus (59 Passenger)
6	Vehicle Aquisition	$61,900				2022 Ford Van
7	Vehicle Aquisition	$62,900				2024 Ford Van
8	Buildling Updates	$48,000				Elementary and JHHS Flooring
9	Bathroom Repair	$33,800				JHHS Bathroom Mudjacking
10	Buildling Repair	$5,862				Roofing Repairs
11	Building Repair	$20,567				Elementary Window Replacement
12	General Replacement	$3,088				HS Ice Machine
13	Technology Updates	$18,964				Updated Access Points
14	Vehicle Acquisition		$100,000			Used Bus, 10-Passenger Van
15	Building Updates		$70,000			Elementary and JHHS Flooring
16	Technology Updates		$70,000			Student Chromebooks & Ipads
17	***Total Disbursements***	***$390,081***	***$240,000***	***-$150,081***	***-38.47%***	
18	Estimated Change in Cash Balance	-$125,081	$25,000			
19	Estimated Ending Cash Balance	$375,944	$400,944			

Special Building Fund Summary Proposed

	September 2026 Proposal	A	B	C	D	F
		2025-2026	**2026-2027**	**$ Change**	**% Change**	**Additional Details**
1	Estimated Beginning Cash Balance	$419,467	$275,087			
	Anticipated/Estimated Revenue					
2	*Property Tax Request*	*$500,000*	*$400,000*			
3	Property Tax Less 1% Fee	$495,000	*$396,000*			
4	Property Tax from Previous Levy (1/4)	*$0*	*$74,250*			
5	Property Tax from Current Levy (3/4)	*$420,750*	*$336,600*			
6	Anticipated Property Taxes & Credits	$420,750	$410,850	-$9,900	-2.35%	
9	Other Local and State Revenue	$35,000	$25,000	-$10,000	-28.57%	Interest
10	***Total Revenue***	***$455,750***	***$435,850***	***-$19,900***	***-4.37%***	
	Anticipated/Estimated Disbursements					
11	Redemption of Principal	$292,555				Elem North Addition
12	Interest on Debt	$11,575				Elem North Addition
13	Buiding Improvements	$106,000				Bathroom Remodel from 2025, Elem Windows
14	HVAC Updates	$190,000				Elementary and JHHS Rooftops
15						
16	Redemption of Principal**		$297,035			Elem North Addition
17	Interest on Debt**		$2,932			Elem North Addition
18	HVAC Replacement		$100,000			Rooftop Unit Replacement
19	Building Improvements		$150,000			Roofing
20	***Total Disbursements***	***$600,130***	***$549,967***	***-$50,163***	***-8.36%***	
21	Estimated Change in Cash Balance	-$144,380	-$114,117			
22	Estimated Ending Cash Balance	$275,087	$160,970			

**Final Payments on lease purchase agreeement for elem. north addition (1.95%)

Qualified Capital Purchase Undertaking Fund Summary Proposed

		A	B	C	D	F
		2025-2026	**2026-2027**	**$ Change**	**% Change**	**Additional Details**
1	Estimated Beginning Cash Balance	$163,964	$332,834			
	Anticipated/Estimated Revenue					
2	*Property Tax Request*	*$239,842*	*$296,129*			
3	Property Tax Less 1% Fee	$237,444	*$293,168*			
4	Property Tax from Previous Levy (1/4)	*$0*	*$35,617*			
5	Property Tax from Current Levy (3/4)	*$201,827*	*$249,193*			
6	Anticipated Property Taxes & Credits	$201,827	$284,809	$82,982		
7	Other Local and State Revenue	$15,000	$15,000	$0		Interest
8	Loan Proceeds	$1,085,000	$1,500,000			
9	***Total Revenue***	***$1,301,827***	***$1,799,809***	***$82,982***		
	Anticipated/Estimated Disbursements					
10	Purchased Services	$1,132,957	$1,500,000			
11	Redeption of Principal		$181,717			
12	Interest on Debt		$35,208			
13	***Total Disbursements***	***$1,132,957***	***$1,716,925***	***$583,968***		
14	Estimated Change in Cash Balance	$168,870	$82,884			
15	Estimated Ending Cash Balance	$332,834	$415,718			

	School Year	2025 HS Roof Project Payments After 25-26		2026 HS HVAC Project Payments After 25-26		Estimated Total QCPUF Payments
15	2026-2027	11/2026	$42,897	11/2026	$174,028	$216,925
16	2027-2028	11/2027	$42,897	11/2027	$174,028	$216,925
17	2028-2029	11/2028	$42,897	11/2028	$174,028	$216,925
18	2029-2030	11/2029	$42,897	11/2029	$174,028	$216,925
19	2030-2031	11/2030	$42,897	11/2030	$174,028	$216,925
20	2031-2032			11/2031	$174,028	
21	2032-2033			11/2032	$174,028	
22		TOTAL	$214,485	est TOTAL	$1,218,196	$1,084,625
23		Rate	3.80%	Rate	3.19%	

Long-Term QCPUF Project Planning

School Year	Beginning Balance	Tax Receipts (4.75 Annual Increase)	Fall 2025 Jr/Sr High Roof	Summer 2026 Jr/Sr High HVAC	Summer 2027 Jr/Sr High HVAC	Future Project	Future Project	Total Expenditures	Ending Balance
2026-2027	$332,834	$296,129	$42,897	$174,028				$216,925	$412,038
2027-2028	$412,038	$310,195	$42,897	$174,028	$215,000			$431,925	$290,308
2028-2029	$290,308	$324,929	$42,897	$174,028	$215,000			$431,925	$183,313
2029-2030	$183,313	$340,364	$42,897	$174,028	$215,000			$431,925	$91,751
2030-2031	$91,751	$356,531	$42,897	$174,028	$215,000			$431,925	$16,357
2031-2032	$16,357	$373,466		$174,028	$215,000			$389,028	$795
2032-2033	$795	$391,206		$174,028	$215,000			$389,028	$2,973
2033-2034	$2,973	$409,788			$215,000			$215,000	$197,760
2034-2035	$197,760	$429,253			$215,000	$200,000		$415,000	$212,013
2035-2036	$212,013	$449,642			$215,000	$200,000		$415,000	$246,656
2036-2037	$246,656	$471,000			$215,000	$200,000	$200,000	$615,000	$102,656
2037-2038	$102,656	$493,373				$200,000	$200,000	$400,000	$196,029
2038-2039	$196,029	$516,808				$200,000	$200,000	$400,000	$312,837

Milford Public Schools - District #80-0005

September 2026 Proposed Certified Taxable Valuation and Calculation of Allowable Growth Percentage

	A	B	C	D	E	F	G	H	I
		25-26			**26-27**		**Estimated Change**		
	County	Real Growth	Total Real Property Valuation	Taxable Value	Real Growth	Taxable Value	Real Growth % Increase	Valuation $ Increase	Valuation % Increase
1	Seward	$7,215,356	$799,472,879	$799,472,879	$11,113,195	$864,104,007	1.39007%	$64,631,128	8.08%
2	Lancaster	$508,350	$115,092,503	$115,092,503	$1,469,900	$119,558,921	1.27715%	$4,466,418	3.88%
3	Saline	$0	$3,388,770	$3,388,770	$0	$3,434,105	0.00000%	$45,335	0.70%
4	**Total**	**$7,723,706**	**$917,954,152**	**$917,954,152**	**$12,583,095**	**$987,097,033**	**1.37078%**	**$69,142,881**	**7.53%**
5				Allowable Growth Percent (2% + Real Growth) =			**3.37078%**		

	General Fund	**25-26**		**26-27**		**Change**		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
6	Seward	0.7189902	$5,748,132	**0.69901942**	$6,040,255	-0.01997078	$292,123	5.08%
7	Lancaster	0.7189902	$827,504	**0.69901942**	$835,740	-0.01997078	$8,236	1.00%
8	Saline	0.7189902	$24,365	**0.69901942**	$24,005	-0.01997078	-$360	-1.48%
9	**Total**	0.7189902	**$6,600,000**	**0.69901942**	**$6,900,000**	**-0.01997074**	**$300,000**	**4.55%**

	Special Bldg Fund	**25-26**		**26-27**		**Change**		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
10	Seward	0.0544690	$435,465	0.04052287	$350,160	-0.01394613	-$85,305	NA
11	Lancaster	0.0544690	$62,690	0.04052287	$48,449	-0.01394613	-$14,241	NA
12	Saline	0.0544690	$1,846	0.04052287	$1,392	-0.01394613	-$454	NA
13	**Total**	0.0544690	**$500,000**	**0.04052287**	**$400,000**	**-0.01394613**	**-$100,000**	**NA**

	GF+SBF	**25-26**		**26-27**		**Change**		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
14	Seward	0.7734592	$6,183,597	0.73954229	$6,390,415	-0.03391691	$206,818	3.34%
15	Lancaster	0.7734592	$890,194	0.73954229	$884,189	-0.03391691	-$6,005	-0.67%
16	Saline	0.7734592	$26,211	0.73954229	$25,397	-0.03391691	-$814	-3.11%
17	**Total**	**0.7734592**	**$7,100,000**	**0.73954229**	**$7,300,000**	**-0.03391687**	**$200,000**	**2.82%**

	QCPUF	**25-26**		**26-27**		**Change**		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
18	Seward	0.0300000	$239,842	**0.03000000**	$259,231	0.00000000	$19,389	8.08%
19	Lancaster	0.0300000	$34,528	**0.03000000**	$35,868	0.00000000	$1,340	3.88%
20	Saline	0.0300000	$1,017	**0.03000000**	$1,030	0.00000000	$14	1.34%
21	**Total**	0.0300000	**$275,386**	**0.03000000**	**$296,129**	**0.00000000**	**$20,743**	**7.53%**

	All Funds	**25-26**		**26-27**		**Change**		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
22	Seward	0.8034592	$6,423,438	0.76954229	$6,649,646	-0.03391691	$226,207	3.52%
23	Lancaster	0.8034592	$924,721	0.76954229	$920,056	-0.03391691	-$4,665	-0.50%
24	Saline	0.8034592	$27,227	0.76954229	$26,427	-0.03391691	-$800	-2.94%
25	**Total**	**0.8034592**	**$7,375,387**	**0.76954229**	**$7,596,129**	**-0.03391687**	**$220,742**	**2.99%**

Property Tax Authority Summary ***Draft***

		23-24	**24-25**	**25-26**	**26-27**	**27-28**
26	Property Tax Request Authority	$6,902,493	$7,893,615	$7,435,734	$6,971,879	
27	Prior Year Unused Authority	$0	$250	$822,492	$1,847,726	$2,209,646
28	Total PT Request Authority	$6,902,493	$7,893,865	$8,258,226	$8,819,605	
29	Additional Approved (6%)	$621,425	$678,627	$689,500	$690,041	
30	Total Authority with Additional 6%	$7,523,918	$8,572,492	$8,947,726	$9,509,646	
31	Total PT Request (GF+SBF)	$7,523,668	$7,750,000	$7,100,000	$7,300,000	
32	Unused Authority	$250	$822,492	$1,847,726	$2,209,646	