Board of Education Special Meeting

Monday, August 25, 2025 4:00 PM

Milford Elementary School
P.O. Box C
Milford, NE 68405

Agenda

1. Milford Public Schools Board of Education Information
2. Opening Procedures
    2.1. Call to Order, Roll Call
    2.2. Excuse Absent Board Members (if needed)
    2.3. Open Meeting Law
    2.4. Changes to Agenda
    2.5. Welcome and Introduction of Visitors
    2.6. Community Input
3. Reports
4. Board Commentary
5. Unfinished Business
6. New Business
    6.1. Review, consider, and take all necessary action to authorize the superintendent to purchase a converted 10-passenger van
    6.2. Review/discuss the 2024-2025 and 2025-2026 school budget
7. Executive Session
8. Adjourn

Milford Public Schools

2025-2026 Budget Information
August 2025

Milford Public Schools is committed to supporting every student in identifying and developing passion, purpose, and skill to write their best story.

School District Funds | Taxing Funds

General Fund

Instruction for general & special education, operations and maintenance. Revenue from property taxes, local/state/federal grants, other local funds.

Building Fund

Purchase of land, improvements to sites/buildings.

Qualified Capital Purchase Undertaking Fund (QCPUF)

Safety, removal of environmental hazards.

School District Funds | Non-Taxing Funds

Depreciation Fund

Reserves from the general fund over time to make large purchases.

School Nutrition Fund

Operations for school meal programs. Revenue sources are meal costs, state/federal reimbursements.

Activities Fund

Accounts for student activities, athletics, and student organizations.

General Fund | Key Factors for Revenue

Local Sources

Based on preliminary real estate value, the assessed valuation increase is around 10% - final certification will be provided at the end of August. With changes to state aid and special education reimbursement, and cash reserves, the levy rate will drop for 25-26.

State Sources

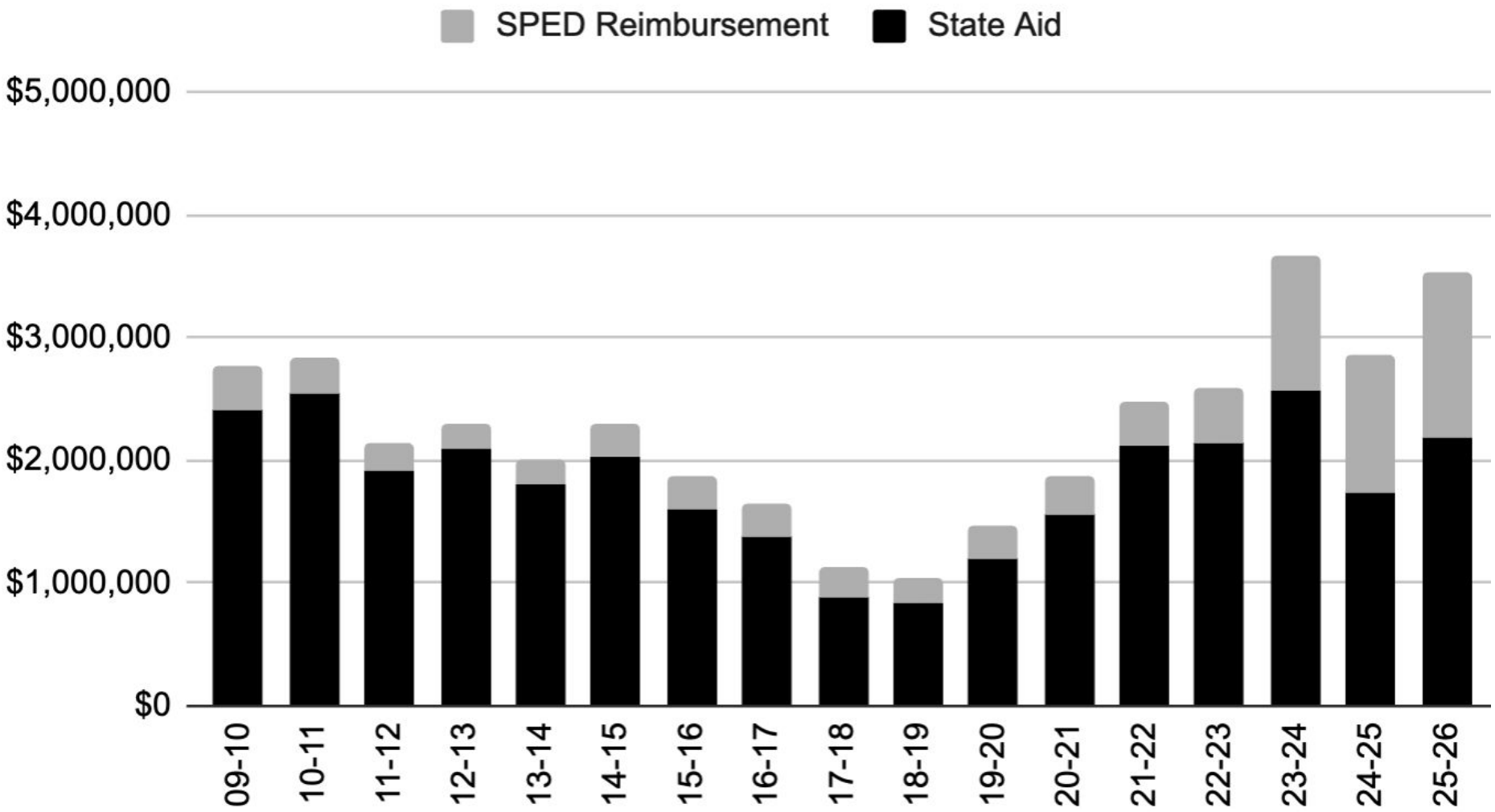
State Aid for 25-26 is set to increase by $449,570. The distribution of property tax credits have changed. Instead of taxpayers paying their bill and requesting the credit on their income tax return, there is a credit on their property tax bill, and the state pays the credit directly to counties in the spring (January and April). Special Education Reimbursement rates will be similar to 2024-2025.

Federal Sources

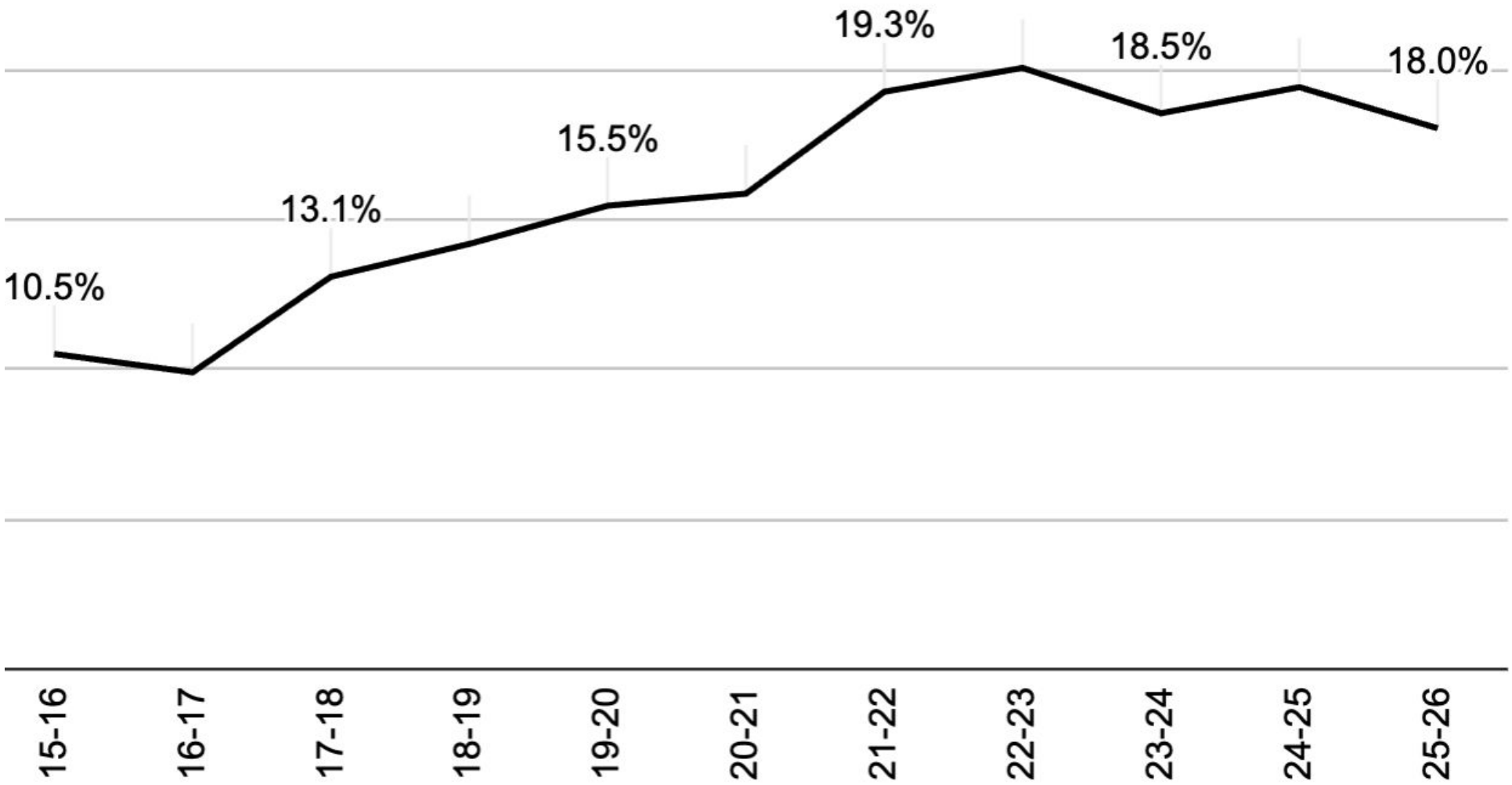
Title I funds and IDEA funding amounts are estimated to be similar to 2024-2025.

Anticipated General Fund Revenue

State Aid + SPED Reimbursement Over Time



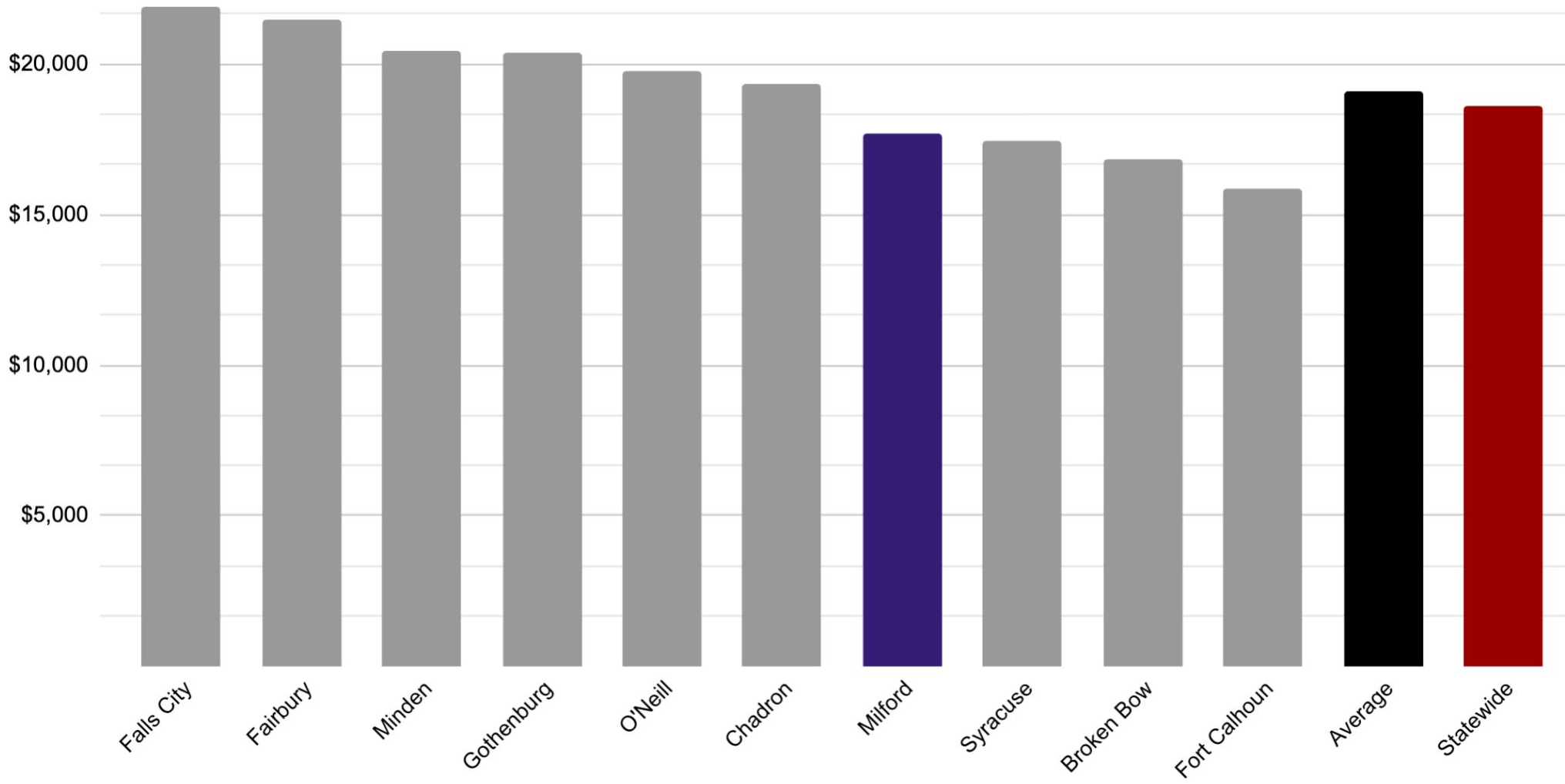
SPED Verification Rates Over Time



Estimated/Anticipated General Fund Expenditures

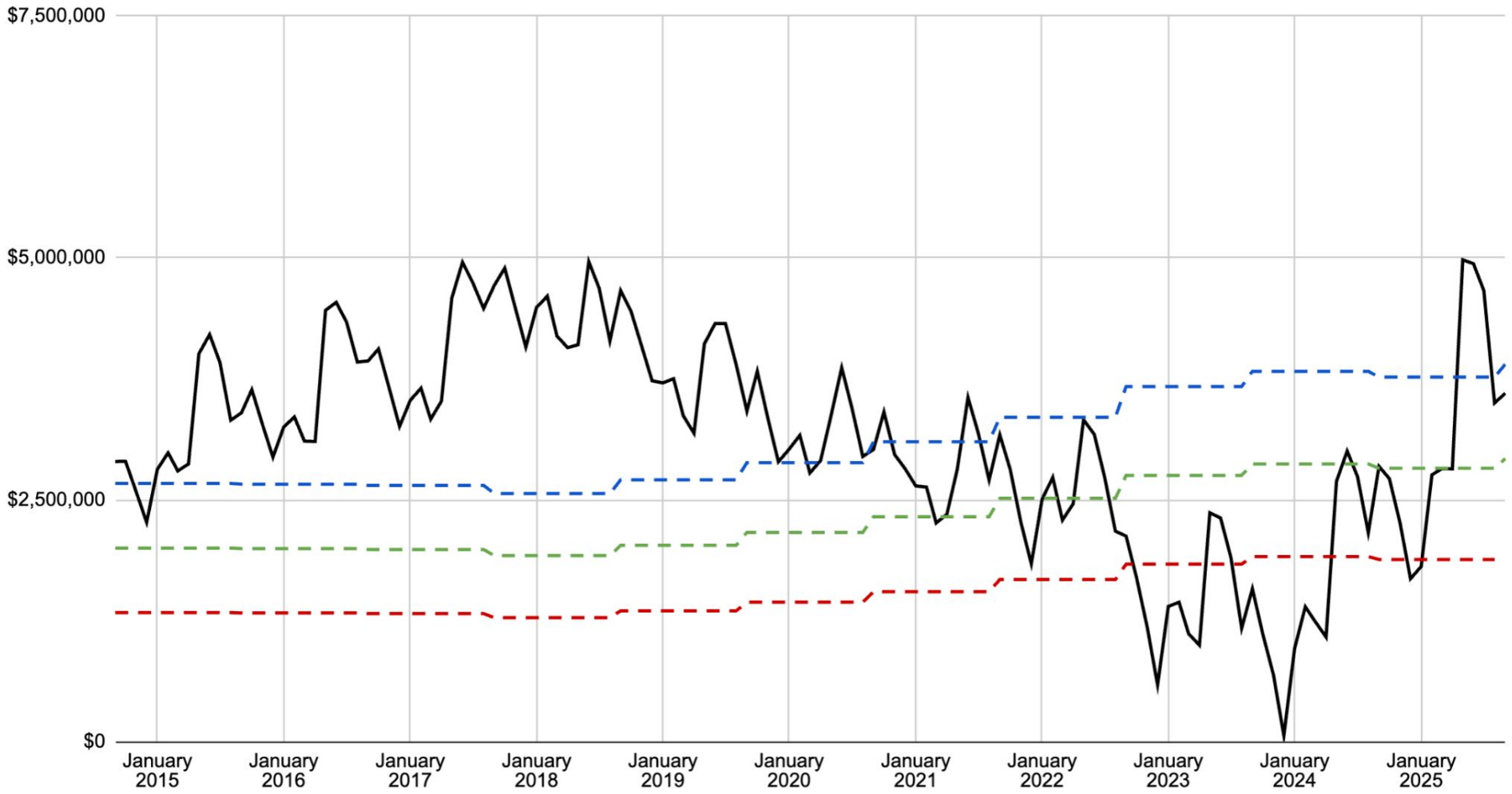
	2024-25	2025-26	$ Change	% Change	Additional Details
Regular Instruction	$5,813,345	$6,112,212	$298,867	5.14%	
Special Education Instruction	$1,746,648	$1,711,716	-$34,932	-2.00%	
Summer School	$8,785	$9,000	$215	2.45%	Summer School
Support Services	$179,561	$160,148	-$19,413	-10.81%	Guidance, Health Services
Special Education Support Services	$335,594	$331,725	-$3,869	-1.15%	SPED Health, Psychological, OT, PT, Speech
Instructional Support	$343,708	$345,011	$1,303	0.38%	Curriculum Development, Library/Media, Instructional Tech
Board and Administration	$973,635	$1,050,473	$76,838	7.89%	BOE, Administration, Legal Services, Fiscal Services
Building Maintenance/Operation	$955,548	$935,097	-$20,451	-2.14%	Maintenance, Buildings/Grounds, Security, Safety
Student Transporation	$286,200	$293,437	$7,237	2.53%	
Special Education Transportation	$146,400	$139,676	-$6,724	-4.59%	
State and Local Grants	$11,830	$11,000	-$830	-7.02%	High Ability Learner, CTE Grants
Federal Programs	$326,200	$308,348	-$17,852	-5.47%	ESSA, IDEA, ESSER Grants
Transfer to Other Funds	$250,000	$250,000	$0	0.00%	Transfer to Depreciation Fund
Total Disbursements	***$11,377,454***	***$11,657,843***	***$280,389***	***2.46%***	

Cost Per Student of Similar Sized Schools



History of General Fund

Monthly Cash on Hand

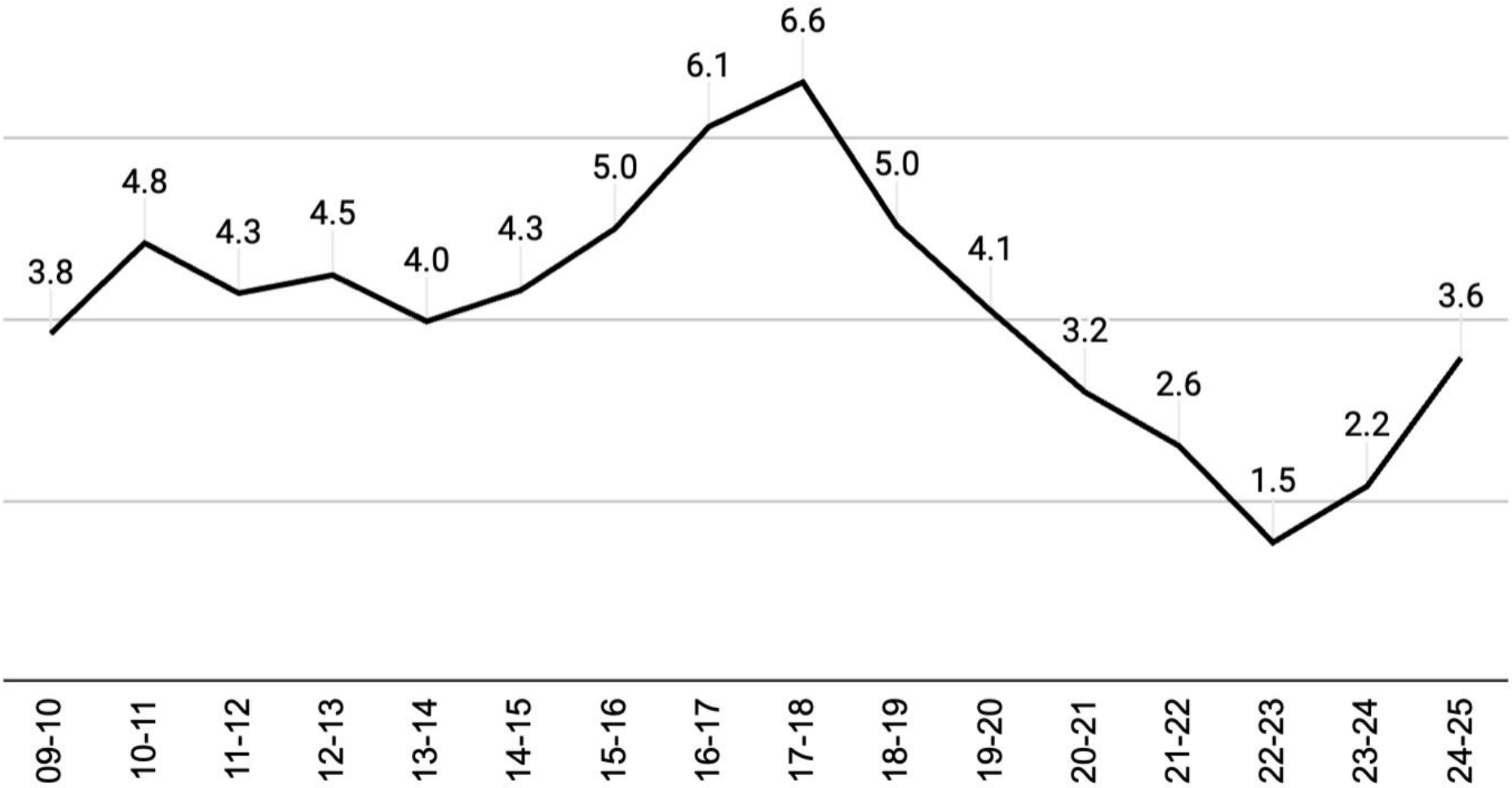


Milford Public Schools

Everyone Has A Story...Make Yours Worth Telling

General Fund August Ending Balance

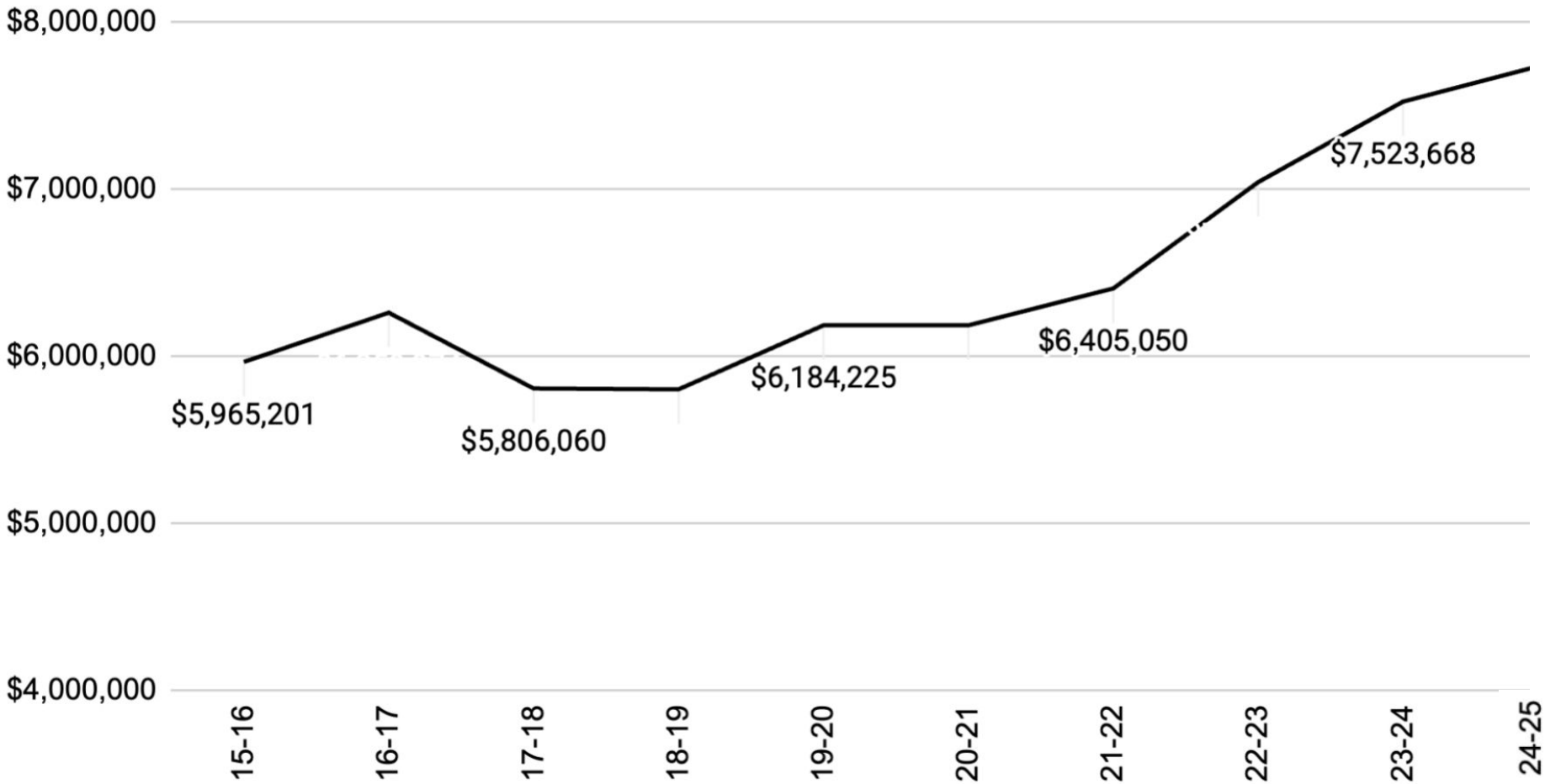
Months of Cash on Hand



Milford Public Schools

Everyone Has A Story...Make Yours Worth Telling

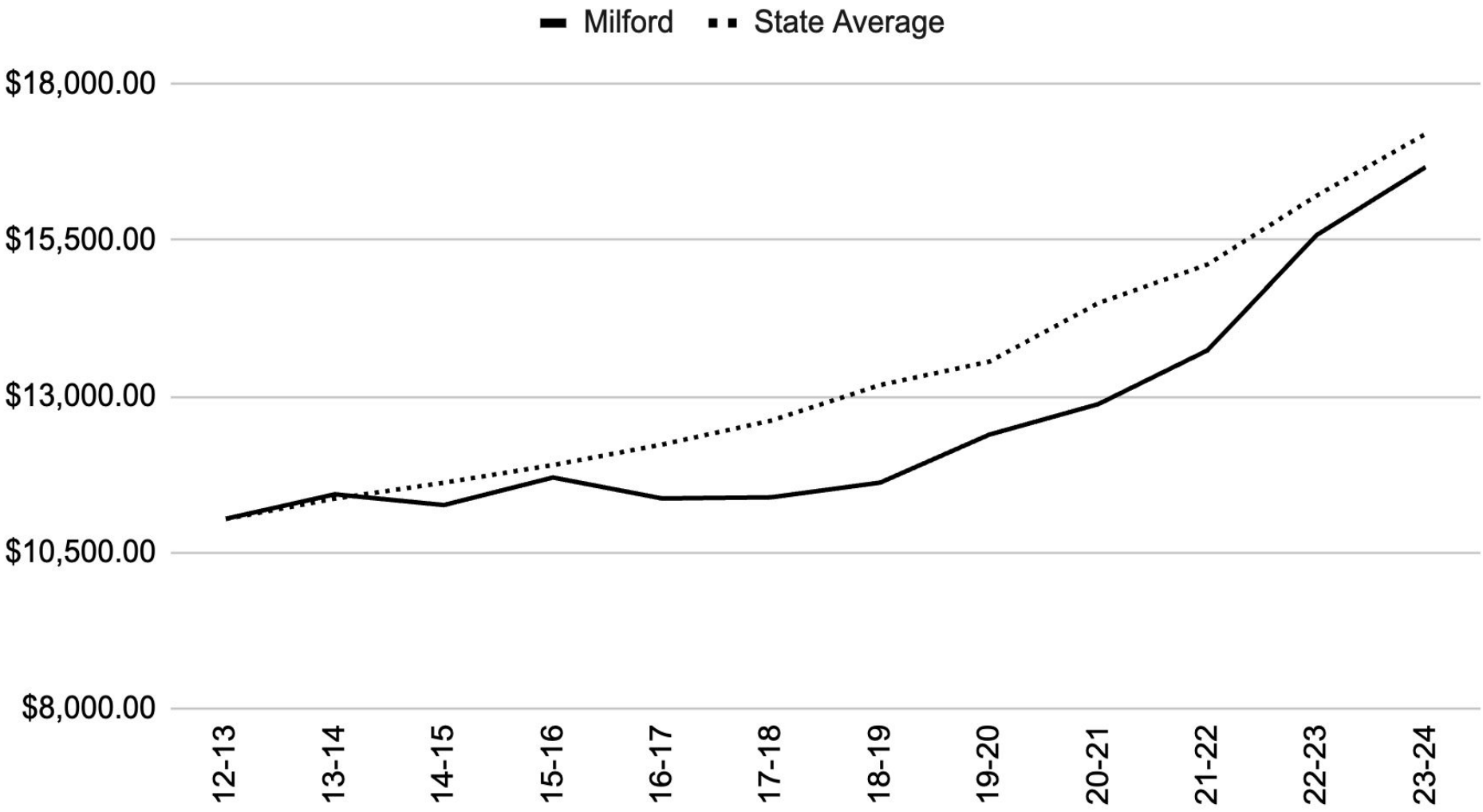
Property Tax Request Over Time



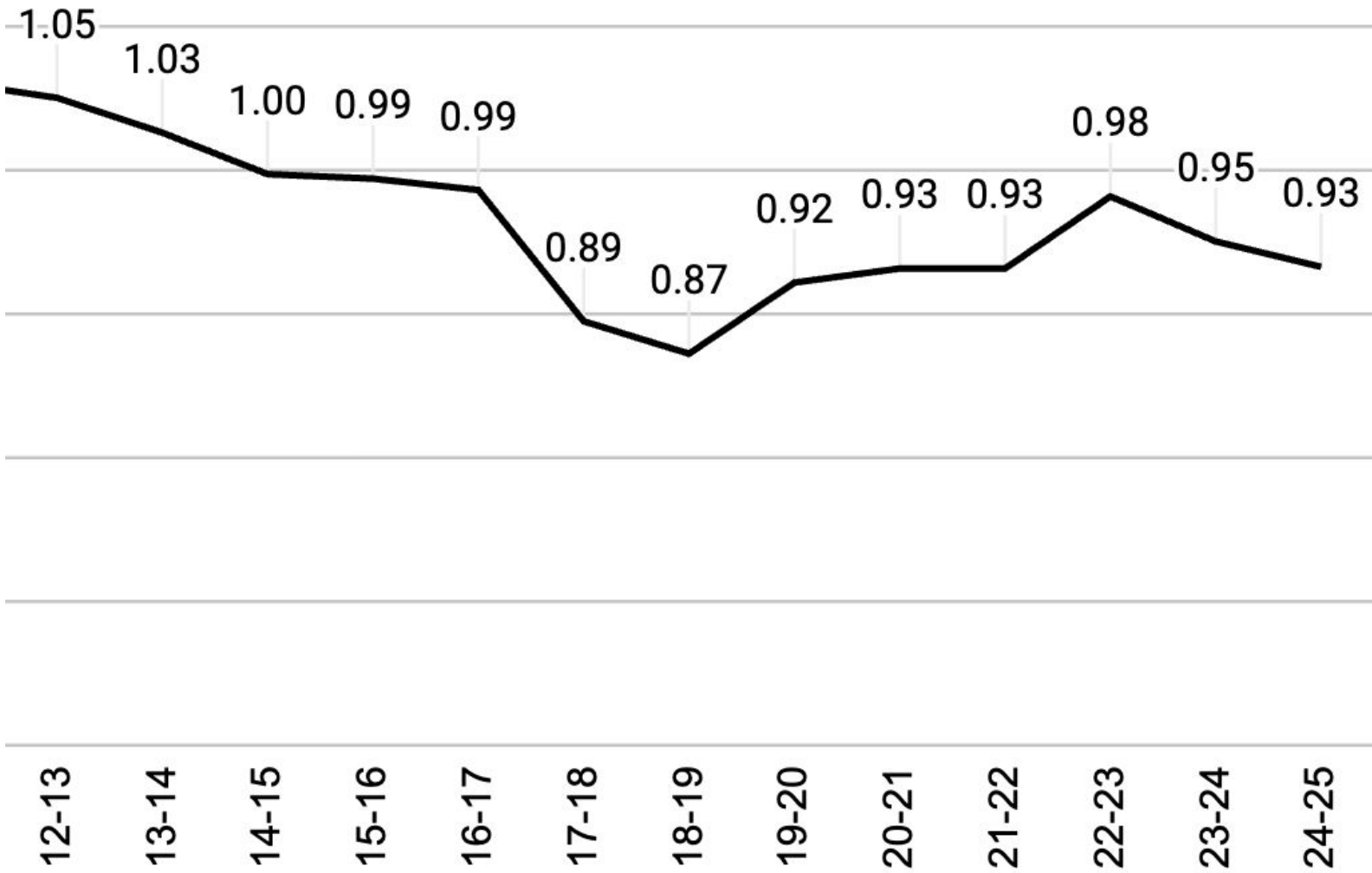
Milford Public Schools

Everyone Has A Story...Make Yours Worth Telling

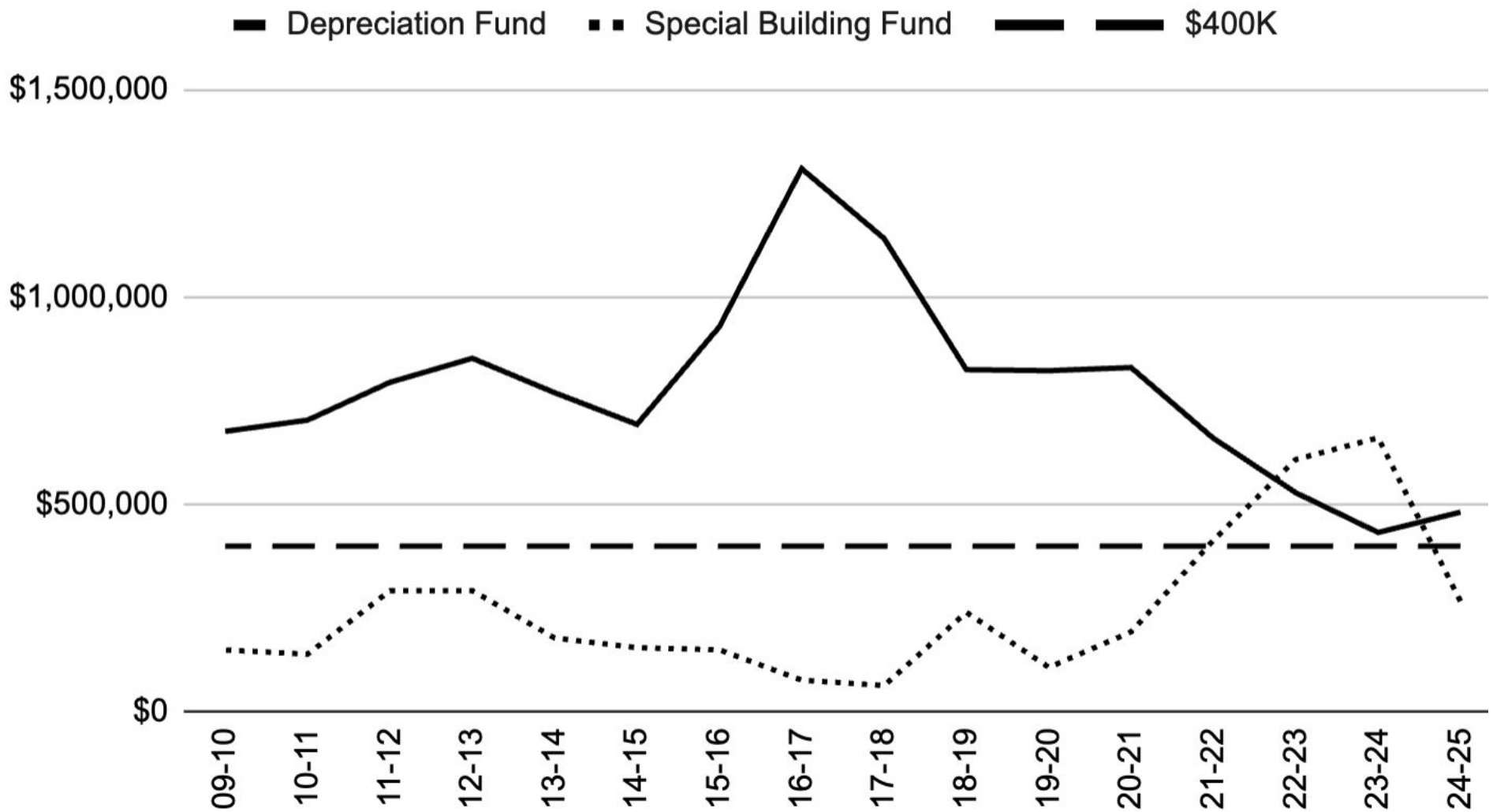
Per Pupil Cost Over Time



Total Levy Over Time



Depreciation Fund and Special Building Fund
August Ending Balances



2025-2026 Depreciation Fund

Potential Projects

- Carpeting
  - Elementary Classrooms
  - Elementary Library
  - High School Library
  - High School Hallways
  - District Office
- Transportation
  - Activity Bus
  - 10-Passenger Van
- Rooftop Units (as needed)

2025-2026 Building Fund

Potential Projects

- High School Bathroom Remodel
- Elementary North Addition Lease Purchase Payment
- Levy $300,000 for 2025-2026

QCPUF Projects

- High School Roofing Project - October 1 Completion Date
- High School HVAC Project - October Bidding
- Levy 3 cents for 2025-2026

Anticipated Levy and Tax Request
All Funds Combined

Taxing Fund	Tax Rate	Tax Request
General Fund		
Building Fund	0.0327	$300,000
QCPUF	0.0300	$275,386
TOTAL		

Anticipated Levy and Tax Request

All Funds Combined Over Time

Fiscal Year	Tax Rate	Tax Request
2021-2022	0.9311	$6,405,050
2022-2023	0.9811	$7,041,443
2023-2024	0.9499	$7,523,668
2024-2025	0.9322	$7,750,000
2025-2026		
Change		

Budget Timeline

August 20th	Assessed Valuations are Certified by Counties
September 15th	Milford Public Schools Budget Hearing
September 22nd	Seward County Joint Public Hearing for Any Subdivision with a Property Tax Request Beyond the Allowable Growth Percentage
September 30th	Filing Deadline for Budget to NDE, APA, and County Clerk

General Fund Summary Draft

1	August 20 2025 Update	A	B	C	D	F
		2024-25	**2025-26**	**$ Change**	**% Change**	**Additional Details**
1	Estimated Beginning Cash Balance	$2,160,455	$3,661,006			
	Anticipated/Estimated Revenue					
2	*Anticipated Property Tax Request*	*$7,750,000*	*$5,800,000*			
3	Property Tax Less 1% Fee	$7,672,500	*$5,742,000*			
4	Property Tax from Previous Levy (1/4)	*$2,066,213*	*$1,918,125*			
5	Property Tax from Current Levy (3/4)	*$5,754,375*	*$4,306,500*			
6	Anticipated Property Taxes & Credits	$7,820,588	$6,224,625	-$1,595,963	-20.41%	
7	State Aid	$1,742,370	$2,191,940	$449,570	25.80%	
8	Anticipated SPED Reimbursement	$1,337,159	$1,350,000	$12,841	0.96%	
9	Other Local and State Revenue	$1,109,285	$988,000	-$121,285	-10.93%	Carline, Motor Vehicle, Tuition, Interest, Fines, Homestead Exemption
10	Federal Resources	$868,603	$283,626	-$584,977	-67.35%	CTE Grant, ESSA Funds, ESSER Funds, IDEA Funds
11	***Total Revenue***	***$12,878,005***	***$11,038,191***	***-$1,839,814***	***-14.29%***	
	Anticipated/Estimated Disbursements					
		2024-25	**2025-26**	**$ Change**	**% Change**	**Additional Details**
12	Regular Instruction	$5,813,345	$6,112,212	$298,867	5.14%	
13	Special Education Instruction	$1,746,648	$1,711,716	-$34,932	-2.00%	
14	Summer School	$8,785	$9,000	$215	2.45%	Summer School
15	Support Services	$179,561	$160,148	-$19,413	-10.81%	Guidance, Health Services
16	Special Education Support Services	$335,594	$331,725	-$3,869	-1.15%	SPED Health, Psychological, OT, PT, Speech
17	Instructional Support	$343,708	$345,011	$1,303	0.38%	Curriculum Development, Library/Media, Instructional Tech
18	Board and Administration	$973,635	$1,050,473	$76,838	7.89%	BOE, Administration, Legal Services, Fiscal Services
19	Building Maintenance/Operation	$955,548	$935,097	-$20,451	-2.14%	Maintenance, Buildings/Grounds, Security, Safety
20	Student Transporation	$286,200	$293,437	$7,237	2.53%	
21	Special Education Transportation	$146,400	$139,676	-$6,724	-4.59%	
22	State and Local Grants	$11,830	$11,000	-$830	-7.02%	High Ability Learner, CTE Grants
23	Federal Programs	$326,200	$308,348	-$17,852	-5.47%	ESSA, IDEA, ESSER Grants
24	Transfer to Other Funds	$250,000	$250,000	$0	0.00%	Transfer to Depreciation Fund
25	***Total Disbursements***	***$11,377,454***	***$11,657,843***	***$280,389***	***2.46%***	
26	Estimated Change in Cash Balance	$1,500,551	-$619,652			
27	Estimated Ending Cash Balance	$3,661,006	$3,041,354			

General Fund Summary Draft

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	August 20 2025 Update	A	B	C	D	F
		2024-25	**2025-26**	**$ Change**	**% Change**	**Additional Details**
1	Estimated Beginning Cash Balance	$2,160,455	$3,661,006			
	Anticipated/Estimated Revenue					
2	*Anticipated Property Tax Request*	*$7,750,000*	*$6,400,000*			
3	Property Tax Less 1% Fee	$7,672,500	*$6,336,000*			
4	Property Tax from Previous Levy (1/4)	*$2,066,213*	*$1,918,125*			
5	Property Tax from Current Levy (3/4)	*$5,754,375*	*$4,752,000*			
6	Anticipated Property Taxes & Credits	$7,820,588	$6,670,125	-$1,150,463	-14.71%	
7	State Aid	$1,742,370	$2,191,940	$449,570	25.80%	
8	Anticipated SPED Reimbursement	$1,337,159	$1,350,000	$12,841	0.96%	
9	Other Local and State Revenue	$1,109,285	$988,000	-$121,285	-10.93%	Carline, Motor Vehicle, Tuition, Interest, Fines, Homestead Exemption
10	Federal Resources	$868,603	$283,626	-$584,977	-67.35%	CTE Grant, ESSA Funds, ESSER Funds, IDEA Funds
11	***Total Revenue***	***$12,878,005***	***$11,483,691***	***-$1,394,314***	***-10.83%***	
	Anticipated/Estimated Disbursements					
		2024-25	**2025-26**	**$ Change**	**% Change**	**Additional Details**
12	Regular Instruction	$5,813,345	$6,112,212	$298,867	5.14%	
13	Special Education Instruction	$1,746,648	$1,711,716	-$34,932	-2.00%	
14	Summer School	$8,785	$9,000	$215	2.45%	Summer School
15	Support Services	$179,561	$160,148	-$19,413	-10.81%	Guidance, Health Services
16	Special Education Support Services	$335,594	$331,725	-$3,869	-1.15%	SPED Health, Psychological, OT, PT, Speech
17	Instructional Support	$343,708	$345,011	$1,303	0.38%	Curriculum Development, Library/Media, Instructional Tech
18	Board and Administration	$973,635	$1,050,473	$76,838	7.89%	BOE, Administration, Legal Services, Fiscal Services
19	Building Maintenance/Operation	$955,548	$935,097	-$20,451	-2.14%	Maintenance, Buildings/Grounds, Security, Safety
20	Student Transporation	$286,200	$293,437	$7,237	2.53%	
21	Special Education Transportation	$146,400	$139,676	-$6,724	-4.59%	
22	State and Local Grants	$11,830	$11,000	-$830	-7.02%	High Ability Learner, CTE Grants
23	Federal Programs	$326,200	$308,348	-$17,852	-5.47%	ESSA, IDEA, ESSER Grants
24	Transfer to Other Funds	$250,000	$250,000	$0	0.00%	Transfer to Depreciation Fund
25	***Total Disbursements***	***$11,377,454***	***$11,657,843***	***$280,389***	***2.46%***	
26	Estimated Change in Cash Balance	$1,500,551	-$174,152			
27	Estimated Ending Cash Balance	$3,661,006	$3,486,854			

General Fund Summary Draft

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	August 20 2025 Update	A	B	C	D	F
		2024-25	**2025-26**	**$ Change**	**% Change**	**Additional Details**
1	Estimated Beginning Cash Balance	$2,160,455	$3,661,006			
	Anticipated/Estimated Revenue					
2	*Anticipated Property Tax Request*	*$7,750,000*	*$7,100,000*			
3	Property Tax Less 1% Fee	$7,672,500	*$7,029,000*			
4	Property Tax from Previous Levy (1/4)	*$2,066,213*	*$1,918,125*			
5	Property Tax from Current Levy (3/4)	*$5,754,375*	*$5,271,750*			
6	Anticipated Property Taxes & Credits	$7,820,588	$7,189,875	-$630,713	-8.06%	
7	State Aid	$1,742,370	$2,191,940	$449,570	25.80%	
8	Anticipated SPED Reimbursement	$1,337,159	$1,350,000	$12,841	0.96%	
9	Other Local and State Revenue	$1,109,285	$988,000	-$121,285	-10.93%	Carline, Motor Vehicle, Tuition, Interest, Fines, Homestead Exemption
10	Federal Resources	$868,603	$283,626	-$584,977	-67.35%	CTE Grant, ESSA Funds, ESSER Funds, IDEA Funds
11	***Total Revenue***	***$12,878,005***	***$12,003,441***	***-$874,564***	***-6.79%***	
	Anticipated/Estimated Disbursements					
		2024-25	**2025-26**	**$ Change**	**% Change**	**Additional Details**
12	Regular Instruction	$5,813,345	$6,112,212	$298,867	5.14%	
13	Special Education Instruction	$1,746,648	$1,711,716	-$34,932	-2.00%	
14	Summer School	$8,785	$9,000	$215	2.45%	Summer School
15	Support Services	$179,561	$160,148	-$19,413	-10.81%	Guidance, Health Services
16	Special Education Support Services	$335,594	$331,725	-$3,869	-1.15%	SPED Health, Psychological, OT, PT, Speech
17	Instructional Support	$343,708	$345,011	$1,303	0.38%	Curriculum Development, Library/Media, Instructional Tech
18	Board and Administration	$973,635	$1,050,473	$76,838	7.89%	BOE, Administration, Legal Services, Fiscal Services
19	Building Maintenance/Operation	$955,548	$935,097	-$20,451	-2.14%	Maintenance, Buildings/Grounds, Security, Safety
20	Student Transporation	$286,200	$293,437	$7,237	2.53%	
21	Special Education Transportation	$146,400	$139,676	-$6,724	-4.59%	
22	State and Local Grants	$11,830	$11,000	-$830	-7.02%	High Ability Learner, CTE Grants
23	Federal Programs	$326,200	$308,348	-$17,852	-5.47%	ESSA, IDEA, ESSER Grants
24	Transfer to Other Funds	$250,000	$250,000	$0	0.00%	Transfer to Depreciation Fund
25	***Total Disbursements***	***$11,377,454***	***$11,657,843***	***$280,389***	***2.46%***	
26	Estimated Change in Cash Balance	$1,500,551	$345,598			
27	Estimated Ending Cash Balance	$3,661,006	$4,006,604			

Depreciation Fund Summary Draft

	August 20 2025 Update	A	B	C	D	E	F
		2024-2025	**2025-2026**	**$ Change**	**% Change**	**Code (s)**	**Additional Details**
1	Estimated Beginning Cash Balance	$433,094	$500,614				
	Anticipated/Estimated Revenue						
2	Transfer from Other Funds	$250,000	$250,000	$0	0.00%		
3	Other Local and State Revenue	$15,000	$15,000	$0	0.00%		Interest
4	***Total Revenue***	***$265,000***	***$265,000***	***$0***	***0.00%***		
	Anticipated/Estimated Disbursements						
5	HVAC Repair	$26,540	$40,000	$13,460	50.72%		
6	Vehicle Aquisition	$31,500	$180,000	$148,500			24-25 Bus and Van / 25-26 New Bus and Van
7	Technology Updates	$49,420	$60,000	$10,580			Chromebook replacement
8	Building/Grounds Improvements	$90,020	$90,000	-$20	-0.02%		24-25 Hoops, Windows, Carpet, Mudjacking / 25-26 Carpet
9	***Total Disbursements***	***$197,480***	***$370,000***	***$172,520***	***87.36%***		
10	Estimated Change in Cash Balance	$67,520	-$105,000				
11	Estimated Ending Cash Balance	$500,614	$395,614				

Special Building Fund Summary Draft

	August 20 2025 Update	A	B	C	D	E	F
		2024-2025	**2025-2026**	**$ Change**	**% Change**	**Code (s)**	**Additional Details**
1	Estimated Beginning Cash Balance	$661,206	$419,467				
	Anticipated/Estimated Revenue						
2	*Property Tax Request*	*$0*	*$300,000*				
3	Property Tax Less 1% Fee	$0	*$297,000*				
4	Property Tax from Previous Levy (1/4)	*$75,000*	*$0*				
5	Property Tax from Current Levy (3/4)	*$0*	*$222,750*				
6	Anticipated Property Taxes & Credits	$75,000	$222,750	$147,750	197.00%		
9	Other Local and State Revenue	$35,000	$25,000	-$10,000	-28.57%		Interest
10	***Total Revenue***	***$110,000***	***$247,750***	***$137,750***	***125.23%***		
	Anticipated/Estimated Disbursements						
11	Redeption of Principal	$289,741	$291,295	$1,554	0.54%		Elem North Addition
12	Interest on Debt	$14,748	$11,575	-$3,173	-21.51%		Elem North Addition
13	Building Improvements	$47,250	$105,000	$57,750	122.22%		24-25 South Stage and Bathroom Remodel
14	***Total Disbursements***	***$351,739***	***$407,870***	***$56,131***	***15.96%***		
15	Estimated Change in Cash Balance	-$241,739	-$160,120				
16	Estimated Ending Cash Balance	$419,467	$259,347				

**Balance on lease purchase agreeement for elem. north addition (1.95%)

Anticipated Balance 8/30/26 $299,967

Remaining Payments After 25-26

1/2027	$2,932.00
7/2027	$297,035.00
TOTAL	$299,967.00

Qualified Capital Purchase Undertaking Fund Summary Draft

	August 20 2025 Update	A	B	C	D	F
		2024-2025	**2025-2026**	**$ Change**	**% Change**	**Additional Details**
1	Estimated Beginning Cash Balance	$0	$0			
	Anticipated/Estimated Revenue					
2	*Property Tax Request*	*$0*	*$275,386*			
3	Property Tax Less 1% Fee	$0	*$272,632*			
4	Property Tax from Previous Levy (1/4)	*$0*	*$0*			
5	Property Tax from Current Levy (3/4)	*$0*	*$204,474*			
6	Anticipated Property Taxes & Credits	$0	$204,474	$204,474		
7	Other Local and State Revenue	$0	$15,000	$15,000		Interest
8	***Total Revenue***	***$0***	***$219,474***	***$219,474***		
	Anticipated/Estimated Disbursements					
9	Redeption of Principal		$0	$0		
10	Interest on Debt			$0		
11	Building Improvements		$0	$0		
12	***Total Disbursements***		***$0***	***$0***		
13	Estimated Change in Cash Balance	$0	$219,474			
14	Estimated Ending Cash Balance	$0	$219,474			

School Year	2025 Rooof Project Payments After 25-26		ESTIMATED 2026 HVAC Project Payments After 25-26		Estimated Total QCPUF Payments
2026-2027	11/2026	$42,897.00	11/2026	$175,000.00	$217,897.00
2027-2028	11/2027	$42,897.00	11/2027	$175,000.00	$217,897.00
2028-2029	11/2028	$42,897.00	11/2028	$175,000.00	$217,897.00
2029-2030	11/2029	$42,897.00	11/2029	$175,000.00	$217,897.00
2030-2031	11/2030	$42,897.00	11/2030	$175,000.00	$217,897.00
	TOTAL	$214,485.00		$875,000.00	$1,089,485.00
	Rate	3.80%			

Milford Public Schools - District #80-0005

1

Certified Taxable Valuation and Calculation of Allowable Growth Percentage

August 20 2025 Update

	A	B	C	D	E	F	G	H	I
		24-25			25-26		Change		
	County	Real Growth	Total Real Property Valuation	Taxable Value	Real Growth	Taxable Value	Real Growth % Increase	Valuation $ Increase	Valuation % Increase
1	Seward	$7,181,374	$729,723,105	$729,723,105	$7,215,356	$799,472,879	0.98878%	$69,749,774	9.56%
2	Lancaster	$421,220	$98,144,726	$98,144,726	$606,750	$115,092,503	0.61822%	$16,947,777	17.27%
3	Saline	$0	$3,419,135	$3,419,135	$0	$3,388,770	0.00000%	-$30,365	-0.89%
4	**Total**	**$7,602,594**	**$831,286,966**	**$831,286,966**	**$7,822,106**	**$917,954,152**	**0.94096%**	**$86,667,186**	**10.43%**
5				Allowable Growth Percent (2% + Real Growth) =			**2.94096%**		

	General Fund	24-25		25-26		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
6	Seward	0.9322894	$6,803,131	**0.63183984**	$5,051,388	-0.30044956	-$1,751,743	-25.75%
7	Lancaster	0.9322894	$914,993	**0.63183984**	$727,200	-0.30044956	-$187,793	-20.52%
8	Saline	0.9322894	$31,876	**0.63183984**	$21,412	-0.30044956	-$10,465	-32.83%
9	**Total**	**0.9322894**	**$7,750,000**	0.63183984	**$5,800,000**	**-0.30044956**	**-$1,950,000**	**-25.16%**

	Special Bldg Fund	24-25		25-26		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
10	Seward	0.0000000	$0	0.03268137	$261,279	0.03268137	$261,279	NA
11	Lancaster	0.0000000	$0	0.03268137	$37,614	0.03268137	$37,614	NA
12	Saline	0.0000000	$0	0.03268137	$1,107	0.03268137	$1,107	NA
13	**Total**	**0.0000000**	**$0**	**0.03268137**	**$300,000**	**0.03268137**	**$300,000**	**NA**

	GF+SBF	24-25		25-26		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
14	Seward	0.9322894	$6,803,131	0.66452121	$5,312,667	-0.26776819	-$1,490,464	-21.91%
15	Lancaster	0.9322894	$914,993	0.66452121	$764,814	-0.26776819	-$150,179	-16.41%
16	Saline	0.9322894	$31,876	0.66452121	$22,519	-0.26776819	-$9,357	-29.35%
17	**Total**	**0.9322894**	**$7,750,000**	**0.66452121**	**$6,100,000**	**-0.26776819**	**-$1,650,000**	**-21.29%**

	QCPUF	24-25		25-26		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
18	Seward	0.0000000	$0	**0.03000000**	$239,842	0.03000000	$239,842	NA
19	Lancaster	0.0000000	$0	**0.03000000**	$34,528	0.03000000	$34,528	NA
20	Saline	0.0000000	$0	**0.03000000**	$1,017	0.03000000	$1,017	NA
21	**Total**	**0.0000000**	**$0**	**0.03000000**	**$275,386**	**0.03000000**	**$275,386**	**NA**

	All Funds	24-25		25-26		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
22	Seward	0.9322894	$6,803,131	0.69452121	$5,552,509	-0.23776819	-$1,250,622	-18.38%
23	Lancaster	0.9322894	$914,993	0.69452121	$799,342	-0.23776819	-$115,651	-12.64%
24	Saline	0.9322894	$31,876	0.69452121	$23,536	-0.23776819	-$8,341	-26.17%
25	**Total**	**0.9322894**	**$7,750,000**	**0.69452121**	**$6,375,386**	**-0.23776819**	**-$1,374,614**	**-17.74%**

Property Tax Authority Summary ***Draft***

		23-24	24-25	25-26	26-27
26	Property Tax Request Authority	$6,902,493	$7,893,615	$7,435,734	
27	Prior Year Unused Authority	$0	$250	$822,492	$2,847,726
28	Total PT Request Authority	$6,902,493	$7,893,865	$8,258,226	
29	Additional Approved (6%)	$621,425	$678,627	$689,500	
30	Total Authority with Additional 6%	$7,523,918	$8,572,492	$8,947,726	
31	Total PT Request	$7,523,668	$7,750,000	$6,100,000	
32	Unused Authority	$250	$822,492	$2,847,726	

Milford Public Schools - District #80-0005

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Certified Taxable Valuation and Calculation of Allowable Growth Percentage

August 20 2025 Update

	A	B	C	D	E	F	G	H	I
		24-25			25-26		Change		
	County	Real Growth	Total Real Property Valuation	Taxable Value	Real Growth	Taxable Value	Real Growth % Increase	Valuation $ Increase	Valuation % Increase
1	Seward	$7,181,374	$729,723,105	$729,723,105	$7,215,356	$799,472,879	0.98878%	$69,749,774	9.56%
2	Lancaster	$421,220	$98,144,726	$98,144,726	$606,750	$115,092,503	0.61822%	$16,947,777	17.27%
3	Saline	$0	$3,419,135	$3,419,135	$0	$3,388,770	0.00000%	-$30,365	-0.89%
4	**Total**	**$7,602,594**	**$831,286,966**	**$831,286,966**	**$7,822,106**	**$917,954,152**	**0.94096%**	**$86,667,186**	**10.43%**
5				Allowable Growth Percent (2% + Real Growth) =			**2.94096%**		

	General Fund	24-25		25-26		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
6	Seward	0.9322894	$6,803,131	**0.69720258**	$5,573,946	-0.23508682	-$1,229,186	-18.07%
7	Lancaster	0.9322894	$914,993	**0.69720258**	$802,428	-0.23508682	-$112,565	-12.30%
8	Saline	0.9322894	$31,876	**0.69720258**	$23,627	-0.23508682	-$8,250	-25.88%
9	**Total**	**0.9322894**	**$7,750,000**	0.69720258	**$6,400,000**	**-0.23508682**	**-$1,350,000**	**-17.42%**

	Special Bldg Fund	24-25		25-26		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
10	Seward	0.0000000	$0	0.03268137	$261,279	0.03268137	$261,279	NA
11	Lancaster	0.0000000	$0	0.03268137	$37,614	0.03268137	$37,614	NA
12	Saline	0.0000000	$0	0.03268137	$1,107	0.03268137	$1,107	NA
13	**Total**	**0.0000000**	**$0**	**0.03268137**	**$300,000**	**0.03268137**	**$300,000**	**NA**

	GF+SBF	24-25		25-26		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
14	Seward	0.9322894	$6,803,131	0.72988395	$5,835,224	-0.20240545	-$967,907	-14.23%
15	Lancaster	0.9322894	$914,993	0.72988395	$840,042	-0.20240545	-$74,951	-8.19%
16	Saline	0.9322894	$31,876	0.72988395	$24,734	-0.20240545	-$7,142	-22.41%
17	**Total**	**0.9322894**	**$7,750,000**	**0.72988395**	**$6,700,000**	**-0.20240545**	**-$1,050,000**	**-13.55%**

	QCPUF	24-25		25-26		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
18	Seward	0.0000000	$0	**0.03000000**	$239,842	0.03000000	$239,842	NA
19	Lancaster	0.0000000	$0	**0.03000000**	$34,528	0.03000000	$34,528	NA
20	Saline	0.0000000	$0	**0.03000000**	$1,017	0.03000000	$1,017	NA
21	**Total**	**0.0000000**	**$0**	**0.03000000**	**$275,386**	**0.03000000**	**$275,386**	**NA**

	All Funds	24-25		25-26		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
22	Seward	0.9322894	$6,803,131	0.75988395	$6,075,066	-0.17240545	-$728,065	-10.70%
23	Lancaster	0.9322894	$914,993	0.75988395	$874,569	-0.17240545	-$40,423	-4.42%
24	Saline	0.9322894	$31,876	0.75988395	$25,751	-0.17240545	-$6,126	-19.22%
25	**Total**	**0.9322894**	**$7,750,000**	**0.75988395**	**$6,975,386**	**-0.17240545**	**-$774,614**	**-10.00%**

Property Tax Authority Summary ***Draft***

		23-24	**24-25**	**25-26**	**26-27**
26	Property Tax Request Authority	$6,902,493	$7,893,615	$7,435,734	
27	Prior Year Unused Authority	$0	$250	$822,492	$2,247,726
28	Total PT Request Authority	$6,902,493	$7,893,865	$8,258,226	
29	Additional Approved (6%)	$621,425	$678,627	$689,500	
30	Total Authority with Additional 6%	$7,523,918	$8,572,492	$8,947,726	
31	Total PT Request	$7,523,668	$7,750,000	$6,700,000	
32	Unused Authority	$250	$822,492	$2,247,726	

Milford Public Schools - District #80-0005

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Certified Taxable Valuation and Calculation of Allowable Growth Percentage

August 20 2025 Update

	A	B	C	D	E	F	G	H	I
		24-25			25-26		Change		
	County	Real Growth	Total Real Property Valuation	Taxable Value	Real Growth	Taxable Value	Real Growth % Increase	Valuation $ Increase	Valuation % Increase
1	Seward	$7,181,374	$729,723,105	$729,723,105	$7,215,356	$799,472,879	0.98878%	$69,749,774	9.56%
2	Lancaster	$421,220	$98,144,726	$98,144,726	$606,750	$115,092,503	0.61822%	$16,947,777	17.27%
3	Saline	$0	$3,419,135	$3,419,135	$0	$3,388,770	0.00000%	-$30,365	-0.89%
4	**Total**	**$7,602,594**	**$831,286,966**	**$831,286,966**	**$7,822,106**	**$917,954,152**	**0.94096%**	**$86,667,186**	**10.43%**
5				Allowable Growth Percent (2% + Real Growth) =			**2.94096%**		

	General Fund	24-25		25-26		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
6	Seward	0.9322894	$6,803,131	**0.77345911**	$6,183,596	-0.15883029	-$619,535	-9.11%
7	Lancaster	0.9322894	$914,993	**0.77345911**	$890,193	-0.15883029	-$24,799	-2.71%
8	Saline	0.9322894	$31,876	**0.77345911**	$26,211	-0.15883029	-$5,665	-17.77%
9	**Total**	**0.9322894**	**$7,750,000**	**0.77345911**	**$7,100,000**	**-0.15883029**	**-$650,000**	**-8.39%**

	Special Bldg Fund	24-25		25-26		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
10	Seward	0.0000000	$0	0.03268137	$261,279	0.03268137	$261,279	NA
11	Lancaster	0.0000000	$0	0.03268137	$37,614	0.03268137	$37,614	NA
12	Saline	0.0000000	$0	0.03268137	$1,107	0.03268137	$1,107	NA
13	**Total**	**0.0000000**	**$0**	**0.03268137**	**$300,000**	**0.03268137**	**$300,000**	**NA**

	GF+SBF	24-25		25-26		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
14	Seward	0.9322894	$6,803,131	0.80614048	$6,444,874	-0.12614892	-$358,257	-5.27%
15	Lancaster	0.9322894	$914,993	0.80614048	$927,807	-0.12614892	$12,814	1.40%
16	Saline	0.9322894	$31,876	0.80614048	$27,318	-0.12614892	-$4,558	-14.30%
17	**Total**	**0.9322894**	**$7,750,000**	**0.80614048**	**$7,400,000**	**-0.12614892**	**-$350,000**	**-4.52%**

	QCPUF	24-25		25-26		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
18	Seward	0.0000000	$0	**0.03000000**	$239,842	0.03000000	$239,842	NA
19	Lancaster	0.0000000	$0	**0.03000000**	$34,528	0.03000000	$34,528	NA
20	Saline	0.0000000	$0	**0.03000000**	$1,017	0.03000000	$1,017	NA
21	**Total**	**0.0000000**	**$0**	**0.03000000**	**$275,386**	**0.03000000**	**$275,386**	**NA**

	All Funds	24-25		25-26		Change		
	County	Tax Rate	Tax Request	Tax Rate	Tax Request	Tax Rate	Tax Request	% Tax Request
22	Seward	0.9322894	$6,803,131	0.83614048	$6,684,716	-0.09614892	-$118,415	-1.74%
23	Lancaster	0.9322894	$914,993	0.83614048	$962,335	-0.09614892	$47,342	5.17%
24	Saline	0.9322894	$31,876	0.83614048	$28,335	-0.09614892	-$3,541	-11.11%
25	**Total**	**0.9322894**	**$7,750,000**	**0.83614048**	**$7,675,386**	**-0.09614892**	**-$74,614**	**-0.96%**

Property Tax Authority Summary ***Draft***

		23-24	24-25	25-26	26-27
26	Property Tax Request Authority	$6,902,493	$7,893,615	$7,435,734	
27	Prior Year Unused Authority	$0	$250	$822,492	$1,547,726
28	Total PT Request Authority	$6,902,493	$7,893,865	$8,258,226	
29	Additional Approved (6%)	$621,425	$678,627	$689,500	
30	Total Authority with Additional 6%	$7,523,918	$8,572,492	$8,947,726	
31	Total PT Request	$7,523,668	$7,750,000	$7,400,000	
32	Unused Authority	$250	$822,492	$1,547,726	

Multi-Year Tax Asking Planning

		Option 1 - $5,800,000 GF Tax Asking						
			2024-25	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**2029-30**
1	*3.5% Growth*	Projected Valuation	$831,286,966	$917,954,152	$950,082,547	$983,335,436	$1,017,752,177	$1,053,373,503
2		Total Levy	0.9323	0.6945	0.8931	0.8842	0.8603	0.8464
3		Tax Asking All Funds	$7,750,000	$6,375,386	$8,485,025	$8,695,001	$8,755,326	$8,916,012
4		Tax Asking Increase		-17.74%	33.09%	2.47%	0.69%	1.84%
			A	**B**	**C**	**D**	**E**	**F**
		General Fund						
5		Beginning Cash Balance	$2,160,455	$3,661,006	$3,041,354	$2,852,300	$3,114,288	$3,239,175
6		***Anticipated Property Tax Request***	**$7,750,000**	**$5,800,000**	**$7,900,000**	**$8,100,000**	**$8,150,000**	**$8,300,000**
7		Property Tax Less 1% Fee	$7,672,500	$5,742,000	$7,821,000	$8,019,000	$8,068,500	$8,217,000
8		Property Tax from Previous Levy (1/4)	$2,066,213	$1,918,125	$1,435,500	$1,955,250	$2,004,750	$2,017,125
9		Property Tax from Current Levy (3/4)	$5,754,375	$4,306,500	$5,865,750	$6,014,250	$6,051,375	$6,162,750
10		Anticipated Property Taxes & Credits	$7,820,588	$6,224,625	$7,301,250	$7,969,500	$8,056,125	$8,179,875
11	*3% Increase*	State Aid	$1,742,370	$2,191,940	$1,750,000	$1,802,500	$1,856,575	$1,912,272
12	*3% Increase*	Anticipated SPED Reimbursement	$1,337,159	$1,350,000	$1,450,000	$1,493,500	$1,538,305	$1,584,454
13	*3% Increase*	Other Local and State Revenue	$1,109,285	$988,000	$1,017,640	$1,048,169	$1,079,614	$1,112,003
14	*3% Increase*	Federal Resources	$868,603	$283,626	$292,135	$300,899	$309,926	$319,224
15		***Total Revenue***	$12,878,005	$11,038,191	$11,811,025	$12,614,568	$12,840,545	$13,107,828
16	*3% Growth*	General Fund Expenditures	$11,127,454	$11,407,843	$11,750,078	$12,102,581	$12,465,658	$12,839,628
17		Transfer to Other Funds	$250,000	$250,000	$250,000	$250,000	$250,000	$250,000
18		***Total Disbursements***	$11,377,454	$11,657,843	$12,000,078	$12,352,581	$12,715,658	$13,089,628
19		***Ending Cash Balance***	***$3,661,006***	***$3,041,354***	***$2,852,300***	***$3,114,288***	***$3,239,175***	***$3,257,375***
20		General Fund Levy	0.9323	0.6318	0.8315	0.8237	0.8008	0.7879
		Special Building Fund						
21		Beginning Balance	$661,206	$419,467	$269,347	$301,347	$333,347	$365,347
22		***Anticipated Property Tax Request***	***$0***	***$300,000***	***$300,000***	***$300,000***	***$300,000***	***$300,000***
23		Property Tax Less 1% Fee	$0	$297,000	$297,000	$297,000	$297,000	$297,000
24		Property Tax from Previous Levy (1/4)	$75,000	$0	$74,250	$74,250	$74,250	$74,250
25		Property Tax from Current Levy (3/4)	$0	$222,750	$222,750	$222,750	$222,750	$222,750
26		Anticipated Property Taxes & Credits	$75,000	$222,750	$297,000	$297,000	$297,000	$297,000
27		Other Local Sources	$35,000	$35,000	$35,000	$35,000	$35,000	$35,000
28		***Total Revenue***	$110,000	$257,750	$332,000	$332,000	$332,000	$332,000
29		***Total Disbursements***	$351,739	$407,870	$300,000	$300,000	$300,000	$300,000
30		Change in Cash Balance	-$241,739	-$150,120	$32,000	$32,000	$32,000	$32,000
31		Estimated Ending Cash Balance	$419,467	$269,347	$301,347	$333,347	$365,347	$397,347
32		Special Building Fund Levy	0.0000	0.0327	0.0316	0.0305	0.0295	0.0285
		QCPUF						
33		Beginning Balance	$0	$0	$219,474	$76,892	$86,685	$96,820
34		***Anticipated Property Tax Request***	**$0**	**$275,386**	**$285,025**	**$295,001**	**$305,326**	**$316,012**
35		Property Tax Less 1% Fee	$0	$272,632	$282,175	$292,051	$302,272	$312,852
36		Property Tax from Previous Levy (1/4)		$0	$68,158	$70,544	$73,013	$75,568
37		Property Tax from Current Levy (3/4)	$0	$204,474	$211,631	$219,038	$226,704	$234,639
38		Anticipated Property Taxes & Credits	$0	$204,474	$279,789	$289,582	$299,717	$310,207
39		Other Local Sources		$15,000	$15,000	$15,000	$15,000	$15,000
40		***Total Revenue***	$0	$219,474	$294,789	$304,582	$314,717	$325,207
41		***Total Disbursements***	$0	$0	$217,897	$217,897	$217,897	$217,897
42		Change in Cash Balance	$0	$219,474	-$142,582	$9,793	$10,135	$10,490
43		Estimated Ending Cash Balance	$0	$219,474	$76,892	$86,685	$96,820	$107,310
44		QCPUF Levy	0.00	0.0300	0.0300	0.0300	0.0300	0.0300
45					Year 1	Year 2	Year 3	Year 4
					Current HVAC and Roof Projects			

Multi-Year Tax Asking Planning

		Option 2 - $6,400,000 GF Tax Asking						
			2024-25	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**2029-30**
1	*3.5% Growth*	Projected Valuation	$831,286,966	$917,954,152	$950,082,547	$983,335,436	$1,017,752,177	$1,053,373,503
2		Total Levy	0.9323	0.7599	0.8510	0.8537	0.8553	0.8464
3		Tax Asking All Funds	$7,750,000	$6,975,386	$8,085,025	$8,395,001	$8,705,326	$8,916,012
4		Tax Asking Increase		-10.00%	15.91%	3.83%	3.70%	2.42%
			A	B	C	D	E	F
		General Fund						
5		Beginning Cash Balance	$2,160,455	$3,661,006	$3,486,854	$3,149,300	$3,089,538	$3,103,050
6		***Anticipated Property Tax Request***	**$7,750,000**	**$6,400,000**	**$7,500,000**	**$7,800,000**	**$8,100,000**	**$8,300,000**
7		Property Tax Less 1% Fee	$7,672,500	$6,336,000	$7,425,000	$7,722,000	$8,019,000	$8,217,000
8		Property Tax from Previous Levy (1/4)	$2,066,213	$1,918,125	$1,584,000	$1,856,250	$1,930,500	$2,004,750
9		Property Tax from Current Levy (3/4)	$5,754,375	$4,752,000	$5,568,750	$5,791,500	$6,014,250	$6,162,750
10		Anticipated Property Taxes & Credits	$7,820,588	$6,670,125	$7,152,750	$7,647,750	$7,944,750	$8,167,500
11	*3% Increase*	State Aid	$1,742,370	$2,191,940	$1,750,000	$1,802,500	$1,856,575	$1,912,272
12	*3% Increase*	Anticipated SPED Reimbursement	$1,337,159	$1,350,000	$1,450,000	$1,493,500	$1,538,305	$1,584,454
13	*3% Increase*	Other Local and State Revenue	$1,109,285	$988,000	$1,017,640	$1,048,169	$1,079,614	$1,112,003
14	*3% Increase*	Federal Resources	$868,603	$283,626	$292,135	$300,899	$309,926	$319,224
15		***Total Revenue***	$12,878,005	$11,483,691	$11,662,525	$12,292,818	$12,729,170	$13,095,453
16	*3% Growth*	General Fund Expenditures	$11,127,454	$11,407,843	$11,750,078	$12,102,581	$12,465,658	$12,839,628
17		Transfer to Other Funds	$250,000	$250,000	$250,000	$250,000	$250,000	$250,000
18		***Total Disbursements***	$11,377,454	$11,657,843	$12,000,078	$12,352,581	$12,715,658	$13,089,628
19		***Ending Cash Balance***	***$3,661,006***	***$3,486,854***	***$3,149,300***	***$3,089,538***	***$3,103,050***	***$3,108,875***
20		General Fund Levy	0.9323	0.6972	0.7894	0.7932	0.7959	0.7879
		Special Building Fund						
21		Beginning Balance	$661,206	$419,467	$269,347	$301,347	$333,347	$365,347
22		***Anticipated Property Tax Request***	***$0***	***$300,000***	***$300,000***	***$300,000***	***$300,000***	***$300,000***
23		Property Tax Less 1% Fee	$0	$297,000	$297,000	$297,000	$297,000	$297,000
24		Property Tax from Previous Levy (1/4)	$75,000	$0	$74,250	$74,250	$74,250	$74,250
25		Property Tax from Current Levy (3/4)	$0	$222,750	$222,750	$222,750	$222,750	$222,750
26		Anticipated Property Taxes & Credits	$75,000	$222,750	$297,000	$297,000	$297,000	$297,000
27		Other Local Sources	$35,000	$35,000	$35,000	$35,000	$35,000	$35,000
28		***Total Revenue***	$110,000	$257,750	$332,000	$332,000	$332,000	$332,000
29		***Total Disbursements***	$351,739	$407,870	$300,000	$300,000	$300,000	$300,000
30		Change in Cash Balance	-$241,739	-$150,120	$32,000	$32,000	$32,000	$32,000
31		Estimated Ending Cash Balance	$419,467	$269,347	$301,347	$333,347	$365,347	$397,347
32		Special Building Fund Levy	0.0000	0.0327	0.0316	0.0305	0.0295	0.0285
		QCPUF						
33		Beginning Balance	$0	$0	$219,474	$76,892	$86,685	$96,820
34		***Anticipated Property Tax Request***	**$0**	**$275,386**	**$285,025**	**$295,001**	**$305,326**	**$316,012**
35		Property Tax Less 1% Fee	$0	$272,632	$282,175	$292,051	$302,272	$312,852
36		Property Tax from Previous Levy (1/4)		$0	$68,158	$70,544	$73,013	$75,568
37		Property Tax from Current Levy (3/4)	$0	$204,474	$211,631	$219,038	$226,704	$234,639
38		Anticipated Property Taxes & Credits	$0	$204,474	$279,789	$289,582	$299,717	$310,207
39		Other Local Sources		$15,000	$15,000	$15,000	$15,000	$15,000
40		***Total Revenue***	$0	$219,474	$294,789	$304,582	$314,717	$325,207
41		***Total Disbursements***	$0	$0	$217,897	$217,897	$217,897	$217,897
42		Change in Cash Balance	$0	$219,474	-$142,582	$9,793	$10,135	$10,490
43		Estimated Ending Cash Balance	$0	$219,474	$76,892	$86,685	$96,820	$107,310
44		QCPUF Levy	0.00	0.0300	0.0300	0.0300	0.0300	0.0300
45					Year 1	Year 2	Year 3	Year 4
					Current HVAC and Roof Projects			

Multi-Year Tax Asking Planning

		Option 3 - $7,100,000 GF Tax Asking						
			2024-25	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**2029-30**
1	*3.5% Growth*	Projected Valuation	$831,286,966	$917,954,152	$950,082,547	$983,335,436	$1,017,752,177	$1,053,373,503
2		Total Levy	0.9323	0.8361	0.8331	0.8334	0.8357	0.8341
3		Tax Asking All Funds	$7,750,000	$7,675,386	$7,915,025	$8,195,001	$8,505,326	$8,786,012
4		Tax Asking Increase		-0.96%	3.12%	3.54%	3.79%	3.30%
			A	**B**	**C**	**D**	**E**	**F**
		General Fund						
5		Beginning Cash Balance	$2,160,455	$3,661,006	$4,006,604	$3,716,075	$3,465,738	$3,281,250
6		***Anticipated Property Tax Request***	**$7,750,000**	**$7,100,000**	**$7,330,000**	**$7,600,000**	**$7,900,000**	**$8,170,000**
7		Property Tax Less 1% Fee	$7,672,500	$7,029,000	$7,256,700	$7,524,000	$7,821,000	$8,088,300
8		Property Tax from Previous Levy (1/4)	$2,066,213	$1,918,125	$1,757,250	$1,814,175	$1,881,000	$1,955,250
9		Property Tax from Current Levy (3/4)	$5,754,375	$5,271,750	$5,442,525	$5,643,000	$5,865,750	$6,066,225
10		Anticipated Property Taxes & Credits	$7,820,588	$7,189,875	$7,199,775	$7,457,175	$7,746,750	$8,021,475
11	*3% Increase*	State Aid	$1,742,370	$2,191,940	$1,750,000	$1,802,500	$1,856,575	$1,912,272
12	*3% Increase*	Anticipated SPED Reimbursement	$1,337,159	$1,350,000	$1,450,000	$1,493,500	$1,538,305	$1,584,454
13	*3% Increase*	Other Local and State Revenue	$1,109,285	$988,000	$1,017,640	$1,048,169	$1,079,614	$1,112,003
14	*3% Increase*	Federal Resources	$868,603	$283,626	$292,135	$300,899	$309,926	$319,224
15		***Total Revenue***	$12,878,005	$12,003,441	$11,709,550	$12,102,243	$12,531,170	$12,949,428
16	*3% Growth*	General Fund Expenditures	$11,127,454	$11,407,843	$11,750,078	$12,102,581	$12,465,658	$12,839,628
17		Transfer to Other Funds	$250,000	$250,000	$250,000	$250,000	$250,000	$250,000
18		***Total Disbursements***	$11,377,454	$11,657,843	$12,000,078	$12,352,581	$12,715,658	$13,089,628
19		***Ending Cash Balance***	***$3,661,006***	***$4,006,604***	***$3,716,075***	***$3,465,738***	***$3,281,250***	***$3,141,050***
20		General Fund Levy	0.9323	0.7735	0.7715	0.7729	0.7762	0.7756
		Special Building Fund						
21		Beginning Balance	$661,206	$419,467	$269,347	$301,347	$333,347	$365,347
22		***Anticipated Property Tax Request***	***$0***	***$300,000***	***$300,000***	***$300,000***	***$300,000***	***$300,000***
23		Property Tax Less 1% Fee	$0	$297,000	$297,000	$297,000	$297,000	$297,000
24		Property Tax from Previous Levy (1/4)	$75,000	$0	$74,250	$74,250	$74,250	$74,250
25		Property Tax from Current Levy (3/4)	$0	$222,750	$222,750	$222,750	$222,750	$222,750
26		Anticipated Property Taxes & Credits	$75,000	$222,750	$297,000	$297,000	$297,000	$297,000
27		Other Local Sources	$35,000	$35,000	$35,000	$35,000	$35,000	$35,000
28		***Total Revenue***	$110,000	$257,750	$332,000	$332,000	$332,000	$332,000
29		***Total Disbursements***	$351,739	$407,870	$300,000	$300,000	$300,000	$300,000
30		Change in Cash Balance	-$241,739	-$150,120	$32,000	$32,000	$32,000	$32,000
31		Estimated Ending Cash Balance	$419,467	$269,347	$301,347	$333,347	$365,347	$397,347
32		Special Building Fund Levy	0.0000	0.0327	0.0316	0.0305	0.0295	0.0285
		QCPUF						
33		Beginning Balance	$0	$0	$219,474	$76,892	$86,685	$96,820
34		***Anticipated Property Tax Request***	**$0**	**$275,386**	**$285,025**	**$295,001**	**$305,326**	**$316,012**
35		Property Tax Less 1% Fee	$0	$272,632	$282,175	$292,051	$302,272	$312,852
36		Property Tax from Previous Levy (1/4)		$0	$68,158	$70,544	$73,013	$75,568
37		Property Tax from Current Levy (3/4)	$0	$204,474	$211,631	$219,038	$226,704	$234,639
38		Anticipated Property Taxes & Credits	$0	$204,474	$279,789	$289,582	$299,717	$310,207
39		Other Local Sources		$15,000	$15,000	$15,000	$15,000	$15,000
40		***Total Revenue***	$0	$219,474	$294,789	$304,582	$314,717	$325,207
41		***Total Disbursements***	$0	$0	$217,897	$217,897	$217,897	$217,897
42		Change in Cash Balance	$0	$219,474	-$142,582	$9,793	$10,135	$10,490
43		Estimated Ending Cash Balance	$0	$219,474	$76,892	$86,685	$96,820	$107,310
44		QCPUF Levy	0.00	0.0300	0.0300	0.0300	0.0300	0.0300
45					Year 1	Year 2	Year 3	Year 4
					Current HVAC and Roof Projects			

Valuation and Property Taxes for Various Properties 3-Year Actual/Estimates							
Option 1			**2024-2025**	**2025-2026**	**2026-2027**		
	Valuation	Property taxes per penny	at .93	at .69	at .89	Increase from .69 to .89	Total over 3 years
House	$250,000	$25	$2,331	$1,805	$2,402	**$597**	$6,538
House	$650,000	$65	$6,060	$4,692	$6,246	**$1,553**	$16,998
House	$1,000,000	$100	$9,323	$7,219	$9,609	**$2,390**	$26,151
160 Acres Farmable Land (1 Quarter)	$1,760,000	$176	$16,408	$12,706	$16,912	**$4,206**	$46,026
640 Acres Farmable Land (1 Section)	$7,040,000	$704	$65,634	$50,823	$67,647	**$16,824**	$184,103
1600 Acres Farmable Land (10 Quarters)	$17,600,000	$1,760	$164,085	$127,057	$169,116	**$42,060**	$460,258
Option 2			**2024-2025**	**2025-2026**	**2026-2027**		
	Valuation	Property taxes per penny	at .93	at .76	at .85	Increase from .76 to .85	Total over 3 years
House	$250,000	$25	$2,331	$1,975	$2,289	**$314**	$6,594
House	$650,000	$65	$6,060	$5,134	$5,951	**$817**	$17,146
House	$1,000,000	$100	$9,323	$7,899	$9,156	**$1,257**	$26,378
160 Acres Farmable Land (1 Quarter)	$1,760,000	$176	$16,408	$13,902	$16,114	**$2,212**	$46,425
640 Acres Farmable Land (1 Section)	$7,040,000	$704	$65,634	$55,610	$64,457	**$8,847**	$185,700
1600 Acres Farmable Land (10 Quarters)	$17,600,000	$1,760	$164,085	$139,025	$161,141	**$22,117**	$464,251
Option 3			**2024-2025**	**2025-2026**	**2026-2027**		
	Valuation	Property taxes per penny	at .93	at .83	at .83	Increase from .83 to .83	Total over 3 years
House	$250,000	$25	$2,331	$2,173	$2,241	**$68**	$6,744
House	$650,000	$65	$6,060	$5,650	$5,826	**$176**	$17,536
House	$1,000,000	$100	$9,323	$8,692	$8,963	**$271**	$26,978
160 Acres Farmable Land (1 Quarter)	$1,760,000	$176	$16,408	$15,298	$15,775	**$477**	$47,481
640 Acres Farmable Land (1 Section)	$7,040,000	$704	$65,634	$61,191	$63,099	**$1,908**	$189,924
1600 Acres Farmable Land (10 Quarters)	$17,600,000	$1,760	$164,085	$152,978	$157,748	**$4,770**	$474,811

Milford Public Schools - Dollars and Cents Budget Information

	Anticipated Budget	Estimated Budget	Budget	Budget	Budget	Budget	Budgett	Budget	Budget	Budget
	25-26	24-25	23-24	22-23	21-22	20-21	19-20	18-19	17-18	16-17
Certified Valuation	$917,954,152	$831,286,966	$792,030,552	$717,692,480	$687,884,747	$664,158,520	$671,192,402	$665,217,018	$649,039,526	$635,157,943
Difference from prior year	*$86,667,186*	*$39,256,414*	*$74,338,072*	*$29,807,733*	*$23,726,227*	*-$7,033,882*	*$5,975,384*	*$16,177,492*	*$13,881,583*	*$34,691,986*
% Difference	*10.43%*	*4.96%*	*10.36%*	*4.33%*	*3.57%*	*-1.05%*	*0.90%*	*2.49%*	*2.19%*	*5.78%*
Adjusted Value (state aid calculation)		*$849,080,844*	*$804,515,985*	*$729,861,752*	*$692,494,152*	*$662,652,249*	*$673,497,335*	$662,036,658	$644,786,314	$635,973,947
Difference from prior year		*$44,564,859*	*$74,654,233*	*$37,367,600*	*$29,841,903*	*-$10,845,086*	*$11,460,677*	*$17,250,344*	*$8,812,367*	*$35,507,990*
% Difference		*5.54%*	*10.23%*	*5.40%*	*4.50%*	*-1.61%*	*1.73%*	*2.68%*	*1.39%*	*5.91%*
General Fund Levy		$0.93228940	$0.91584220	$0.91584114	$0.85584104	$0.85585366	$0.84688459	$0.79688430	$0.81674687	$0.95251899
Difference from prior year		*$0.01644720*	*$0.00000106*	*$0.06000010*	*-$0.00001262*	*$0.00896907*	*$0.05000029*	*-$0.01986257*	*-$0.13577212*	*-$0.00010804*
% Difference		*1.80%*	*0.00%*	*7.01%*	*0.00%*	*1.06%*	*6.27%*	*-2.43%*	*-14.25%*	*-0.01%*
GF Property Taxes Requested		$7,750,000	$7,253,750	$6,572,923	$5,887,200	$5,684,225	$5,684,225	$5,301,010	$5,301,010	$6,050,000
Difference from prior year		*$496,250*	*$680,827*	*$685,723*	*$202,975*	*$0*	*$383,215*	*$0*	*-$748,990*	*$329,799*
% Difference		*6.84%*	*10.36%*	*11.65%*	*3.57%*	*0.00%*	*7.23%*	*0.00%*	*-12.38%*	*5.77%*
Bond Fund Levy	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.03006538	0.07781498	0.03305855
Difference from prior year	*0.00000000*	*0.00000000*	*0.00000000*	*0.00000000*	*0.00000000*	*0.00000000*	*-0.03006538*	*-0.04774960*	*0.04475643*	*-0.00774310*
Bond Fund Prop Tax Requested	$0	$0	$0	$0	$0	$0	$0	$200,000	$505,050	$209,974
Difference from prior year	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*-$200,000*	*-$305,050*	*$295,076*	*-$35,026*
Special Building Fund Levy		0.00000000	0.03407924	0.06528144	0.07528151	0.07528323	0.07449429	0.04509806	0.00000000	0.00000000
Difference from prior year		*-$0.03407924*	*-$0.03120220*	*-$0.01000007*	*-$0.00000172*	*$0.00078894*	*$0.02939623*	*0.04509806*	*0.00000000*	*0.00000000*
% Difference		*-100.00%*	*-47.80%*	*-13.28%*	*0.00%*	*1.06%*	*65.18%*			
Spec Bldg Fund Taxes Requested	$300,000	$0	$269,918	$468,520	$517,850	$500,000	$500,000	$300,000	$0	$0
Difference from prior year	*$300,000*	*-$269,918*	*-$198,602*	*-$49,330*	*$17,850*	*$0*	*$200,000*	*$300,000*	*$0*	*$0*
% Difference		*-100.00%*	*-42.39%*	*-9.53%*	*3.57%*	*0.00%*	*66.67%*			
QCPUF Levy	0.03000000									
Difference from prior year										
% Difference										
QCPUF Taxes Requested	$275,386									
Difference from prior year										
% Difference										
Total Levy		0.93228940	0.94992144	0.98112258	0.93112255	0.93113689	0.92137888	0.87204774	0.89456185	0.98557754
Difference from prior year		*-0.01763204*	*-0.03120114*	*0.05000003*	*-0.00001434*	*0.00975801*	*0.04933114*	*-0.02251411*	*-0.09101569*	*-0.00785114*
% Difference		*-1.86%*	*-3.18%*	*5.37%*	*0.00%*	*1.06%*	*5.66%*	*-2.52%*	*-9.23%*	*-0.79%*
Total Property Taxes Requested		$7,750,000	$7,523,668	$7,041,443	$6,405,050	$6,184,225	$6,184,225	$5,801,010	$5,806,060	$6,259,974
Difference from prior year		*$226,332*	*$482,225*	*$636,393*	*$220,825*	*$0*	*$383,215*	*-$5,050*	*-$453,914*	*$294,773*
% Difference		*3.01%*	*6.85%*	*9.94%*	*3.57%*	*0.00%*	*6.61%*	*-0.09%*	*-7.25%*	*4.94%*
General Fund Expenditures		$11,248,435	$11,481,202	$11,009,498	$10,058,894	$9,299,367	$8,651,582	$8,118,143	$7,691,275	$7,946,449
Difference from prior year		*-$232,767*	*$471,704*	*$950,604*	*$759,527*	*$647,785*	*$533,439*	*$426,868*	*-$255,174*	*-$37,723*
% Difference		*-2.03%*	*4.28%*	*9.45%*	*8.17%*	*7.49%*	*6.57%*	*5.55%*	*-3.21%*	*-0.47%*
General Fund Receipts		$12,438,040	$12,123,139	$10,195,076	$9,763,112	$8,825,066	$8,197,834	$7,280,151	$7,876,201	$8,677,062
Difference from prior year		*$314,901*	*$1,928,063*	*$431,964*	*$938,046*	*$627,232*	*$917,683*	*-$596,050*	*-$800,861*	*$249,062*
% Difference		*2.60%*	*18.91%*	*4.42%*	*10.63%*	*7.65%*	*12.61%*	*-7.57%*	*-9.23%*	*2.96%*
GF Actual Ending Cash Balance		*$3,350,060*	*$2,060,336*	*$1,406,565*	$2,180,495	$2,476,277	$2,950,578	$3,404,326	$4,242,318	$4,057,392
Difference from prior year		*$1,289,724*	*$653,771*	*-$773,930*	*-$295,782*	*-$474,301*	*-$453,748*	*-$837,992*	*$184,926*	*$730,613*
% Difference		*62.60%*	*46.48%*	*-35.49%*	*-11.94%*	*-16.07%*	*-13.33%*	*-19.75%*	*4.56%*	*21.96%*
State Aid	$2,191,940	$1,742,370	$2,559,628	$2,148,082	$2,125,304	$1,560,875	$1,203,433	$838,050	$887,335	$1,371,140
Difference from prior year	*$449,570*	*-$817,258*	*$411,546*	*$22,778*	*$564,429*	*$357,442*	*$365,383*	*-$49,285*	*-$483,805*	*-$235,655*
% Difference	*25.80%*	*-31.93%*	*19.16%*	*1.07%*	*36.16%*	*29.70%*	*43.60%*	*-5.55%*	*-35.28%*	*-14.67%*
Special Education Reimbursement	$1,350,000	$1,337,159	$1,098,434	$436,010	$343,033	$322,815	$255,049	$200,912	$250,662	$283,690
Difference from prior year	*$12,841*	*$238,725*	*$662,424*	*$92,977*	*$20,218*	*$67,766*	*$54,137*	*-$49,750*	*-$33,028*	*$20,010*
% Difference	*0.96%*	*21.73%*	*151.93%*	*27.10%*	*6.26%*	*26.57%*	*26.95%*	*-19.85%*	*-11.64%*	*7.59%*
Depreciation Fund (savings)										
Beginning Balance	$500,614	$433,094	$528,954	$659,974	$830,545	$823,009	$825,404	$1,141,730	$1,309,778	$928,775
Receipts	*$265,000*	*$265,000*	*$122,550*	*$22,526*	*$3,220*	*$100,251*	*$97,736*	*$17,342*	*$15,627*	*$403,575*
Expenditures	*$370,000*	*$197,480*	*$97,582*	*$153,546*	*$173,791*	*$92,715*	*$100,131*	*$333,668*	*$183,675*	*$22,572*
Ending Balance	*$395,614*	*$500,614*	*$433,094*	*$528,954*	*$659,974*	*$830,545*	*$823,009*	*$825,404*	*$1,141,730*	*$1,309,778*
Difference from prior year	*-$105,000*	*$67,520*	*-$95,860*	*-$131,020*	*-$170,571*	*$7,536*	*-$2,395*	*-$316,326*	*-$168,048*	*$381,003*
Special Building Fund										*
Beginning Balance	$419,467	$661,206	$608,927	$414,404	$193,430	$107,967	$240,589	$64,303	$77,192	$117,065
Total Resources	*$347,750*	*$110,000*	*$387,279*	*$927,458*	*$728,017*	*$617,465*	*$686,054*	*$270,619*	*$78,085*	*$117,483*
Expenditures	*$407,870*	*$351,739*	*$335,000*	*$318,531*	*$313,613*	*$424,035*	*$578,087*	*$30,030*	*$13,782*	*$40,291*
Ending Balance	*$259,347*	*$419,467*	*$661,206*	*$608,927*	*$414,404*	*$193,430*	*$107,967*	*$240,589*	*$64,303*	*$77,192*
Difference from prior year	*-$160,120*	*-$241,739*	*$52,279*	*$194,523*	*$220,974*	*$85,463*	*-$132,622*	*$176,286*	*-$12,889*	*-$73,137*
Teaching Staff FTE	66.1	66.1	66.7	65.2	63.7	62.3	59.7	57.2	55.6	53.9
PK Enrollment from NDE	38	38	36	35	38	38	38	38	38	33
K-12 Enrollment from NDE	777	771	784	783	793	763	758	752	734	715
Change	6	-13	1	-10	30	5	6	18	19	35
Student/Teacher Ratio	11.8	11.7	11.8	12.0	12.4	12.2	12.7	13.2	13.2	13.3
PK-12 Verification	147	157	152	164	160	127	123	112	101	74
PK-12 Verification Rate	18%	19%	19%	20%	19%	16%	15%	14%	13%	10%
K-12 Verification	122	129	127	128	114	103	97	89	73	56
K-12 Verification Rate	16%	17%	16%	16%	14%	13%	13%	12%	10%	8%
Special Education Teaching Staff FTE	8.8	8.8	8.8	6.8	5.8	5.8	5.6	5.6	5.6	4.6